

# STAKEHOLDER ENGAGEMENT & ADVOCACY

We are committed to investing in and engaging with key stakeholders to raise awareness and mobilise support for meaningful action towards sustainable development. We have a comprehensive training and engagement agenda for our employees and other stakeholder groups, as well as an extensive network of external partners to build the sustainable finance ecosystem in support of just transition to a low carbon economy.

We conducted engagement and advocacy through:



### Training and awareness

Comprehensive suite of training across the group tailored to employees and their roles, based on issues material to our business.



### Participation in working groups

Collaboration within progressive global and local working groups to drive sustainability thought leadership and adoption.



### The Cooler Earth Sustainability Summit

CIMB Group's annual sustainability summit to engage and upskill regional stakeholders on sustainability.

## MATERIAL TOPICS



### Sustainability Awareness and Participation

## 2021 ACHIEVEMENTS

Hosted the **3RD THE COOLER EARTH SUSTAINABILITY SUMMIT** with over **3,600 PARTICIPANTS**

Over **15,000** employees engaged and trained on sustainability

**67%** of senior management trained on sustainability

**ACTIVE MEMBERSHIP** in industry working groups to drive sustainable finance agenda

Hosted first **SUSTAINABILITY INVESTOR DAY** with over 90 analysts and fund managers

Co-led writing of the **TCFD APPLICATION GUIDE**, as part of JC3

Steering Committee Member and Working Group Chair of the **CEO ACTION NETWORK**

Joined the **NET-ZERO BANKING ALLIANCE**, Partnership for Carbon Accounting Financials

Became official supporter of **TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES**

Led development of the **VBI SECTOR GUIDE** for Oil and Gas

# STAKEHOLDER ENGAGEMENT & ADVOCACY

## STRENGTHENING INTERNAL SUSTAINABILITY CAPABILITY

We continuously engage with teams across the Group to develop their understanding of sustainability in the context of our business, in line with our purpose of advancing customers and society. We actively raise awareness and improve technical capacity on sustainability and sustainable finance, to enable our teams to support customers in their transition towards a greener and more equitable economy. This includes helping employees understand the fast-changing regulations and market expectations, emerging environmental and social risks as well as opportunities.


### TRAINING

Our training is designed for various employee groups, and content is tailored to specific roles and responsibilities in supporting CIMB's sustainability targets.




**BOARD TRAINING AND KEY MANAGEMENT**

Thematic training for the Board and key management on emerging sustainability risks and opportunities. This year, we conducted training on Human Rights Risk Management, and Net Zero for the Finance Sector. A total of 251 attendees were recorded for these sessions.




**SENIOR MANAGEMENT TRAINING**

These real-time online training programmes aim to equip senior employees to integrate sustainability principles into their operations. In 2021, 67% of senior management completed basic sustainability training.



**POLICY REFRESHERS**

Annual policy and process refreshers are conducted for teams responsible for implementing the Group Sustainability Policy and the Group Sustainable Financing Policy and its Sector Guides to ensure compliance and so that teams understand the broader issues at hand.




**ROLE-BASED TRAINING**

Training tailored to Wholesale and Commercial Banking relationship managers, frontliners, and risk officers to enhance their understanding of sustainability issues and how to apply this to the work they do with clients.




**EXPERT ENGAGEMENTS**

Invited technical experts to share knowledge and latest developments in their fields to increase ESG expertise within CIMB. Topics included Green Technology, Peat Soil Management, and Modern Slavery.



**SUSTAINABILITY CHAMPIONS**

Comprising over 200 staff across the region, this group serves as a change agent network for employees to share new developments, discuss emerging issues, and inspire sustainable action among members and their networks.



**SUSTAINABILITY AWARENESS 101**

Part of employee orientation, compulsory e-learning at CIMB Niaga, and PROTÉGÉ Certification Programme. We are invited to divisions and departments to present and discuss sustainability in the context of their own operations.



Conducted more than **40** in-house training sessions on sustainability

More than **15,000** employees engaged and trained on sustainability\*

\* Includes employees engaged as part of CIMB Niaga's compulsory sustainability e-learning.

## DRIVING THE SUSTAINABLE FINANCE AGENDA

We work closely with industry and regulatory bodies to accelerate the mainstreaming of the sustainable finance agenda. We are members of international and local working groups which allow us to share our experiences, and adopt best practices and tools.

### UNITED NATIONS ENVIRONMENT PROGRAMME – FINANCE INITIATIVE

With more than 300 members and 100 supporting institutions, the United Nations Environment Programme Finance Initiative (UNEP FI) engages and encourages the global financial services industry to implement sustainability principles in their strategies and at all levels of their operations. We are active members of several Principles for Responsible Banking (PRB) Working Groups, including Client Engagement and Peer Learning.

### NET-ZERO BANKING ALLIANCE

We are the first ASEAN bank to sign the industry-led, UN-convened Net-Zero Banking Alliance (NZBA), a member of the Glasgow Financial Alliance for Net Zero (GFANZ). The Alliance brings together banks representing over 40% of global banking assets, who are committed to aligning their lending and investment portfolios with Net-Zero emissions by 2050, along a 1.5 degree pathway. The Alliance works to reinforce, accelerate and support the implementation of decarbonisation strategies, providing an internationally coherent framework and guidelines, supported by peer-learning between pioneering banks.

### GLOBAL INVESTORS FOR SUSTAINABLE DEVELOPMENT ALLIANCE

The Global Investors for Sustainable Development (GISD) Alliance aims to leverage on the expertise, influence and business acumen of 30 influential corporate leaders to stimulate long-term investment in development, and accelerate progress towards achieving the SDGs. Global leaders have a mandate to free up trillions of dollars from the private sector to finance the SDGs.

### INTERNATIONAL CHAMBER OF COMMERCE SUSTAINABLE TRADE FINANCE WORKING GROUP

The International Chamber of Commerce (ICC) Sustainable Trade Finance Working Group was established in 2016 to develop tools and best practice standards to promote sustainability across the trade finance industry. CIMB was involved in the drafting of the revised Standards for Sustainable Trade and Sustainable Trade Finance positioning paper published in November 2021.

### JOINT COMMITTEE ON CLIMATE CHANGE

We play an active role in the Joint Committee on Climate Change (JC3), co-chaired by Bank Negara Malaysia and the Securities Commission Malaysia, which aims to mobilise collective action within the Malaysian financial sector towards building climate resilience in the sector and the wider economy. Inputs, insights, and recommendations are developed through JC3, which are used as critical inputs to shape sustainability policies, regulations and guidance by BNM and the SC.

#### JC3 FLAGSHIP EVENT

Leading member of the organising team of the JC3 Flagship Sustainability Summit



#### CLIMATE CHANGE AND PRINCIPLE-BASED TAXONOMY TRAINING

Conducted sharing sessions with regulator and peers on the implementation of BNM CCPT



#### RISK AND DISCLOSURES

Co-led writing of the TCFD Application Guide to be published for the industry



### VALUE-BASED INTERMEDIATION STANDARDS WORKING GROUP

BNM's Value-based Intermediation (VBI) aims to deliver the intended outcomes of Shariah through practices, conduct and offerings which generate positive and sustainable impact to the economy, community and environment, that are consistent with shareholders' sustainable returns and long-term interests. CIMB Islamic led the development of an in-depth impact-based climate and environmental risk management Sector Guide for the oil and gas sector.

### TRANSITION SUKUK WORKING COMMITTEE

CIMB Islamic was a member of the Transition Sukuk Working Committee chaired by the Capital Markets Malaysia. We anchored the Transition Sukuk report that was submitted to the Securities Commission Malaysia in February 2021, which concluded that Malaysia needs to enable transition funding for mitigation options that are outside the parameters of green funding.

# STAKEHOLDER ENGAGEMENT & ADVOCACY

## COLLABORATING WITH DIVERSE STAKEHOLDERS

Accelerating the integration of sustainability in the region requires a multi-stakeholder approach to build a supportive and viable ecosystem, in addition to support from a critical mass to create the momentum needed. We actively engage with stakeholders beyond the financial services industry to accelerate the adoption of sustainability through an inclusive approach.

### THE COOLER EARTH SUSTAINABILITY SUMMIT

The Cooler Earth Sustainability Summit is CIMB's platform to inspire business leaders, financiers, investors, policy and decision-makers to shift the paradigm of business and finance, and our way of life. Our third Summit, with the theme of "Align, Act, Accelerate" was focused on building concrete actions now, to lay a strong foundation for tomorrow.

In addition to a day of thought leadership and masterclasses, we dedicated a day of engagement with ASEAN youth, which was curated and organised by CIMB's The Complete Banker Programme participants. The day focused on issues that were relevant and of concern to the youth, ranging from sustainable consumption, inequality in education, to inspiring sustainable actions.

**3** days

**3,672** registered participants

Over **24 HOURS** of content delivered through webinars and masterclasses

**KEYNOTE**  
*Hope in Hell: A Decade to Confront the Climate Emergency*  
**SIR JONATHON ESPIE PORRITT**  
 CO-FOUNDER AND FOUNDER  
 DIRECTOR, HUMAN FOR THE FUTURE

**THE COOLER EARTH CAN 1<sup>ST</sup> ANNIVERSARY SHOWCASE**  
 COLLECTIVE COMMITMENTS

**THE COOLER EARTH**  
 STAKEHOLDER DEMANDS AND IMPLICATIONS FOR SEEKERS OF CAPITAL

Click to watch all sessions from  
**The Cooler Earth Sustainability Summit 2021**

## THE CEO ACTION NETWORK

The CEO Action Network (CAN) is a closed-door peer-to-peer informal network of over 50 CEOs and Board Members from more than 20 critical sectors, focused on sustainability advocacy, capacity building, action and performance in corporate Malaysia. Through two workstreams and active members driving bespoke initiatives, CAN aspires to catalyse its members and the broader economy towards shaping future ready and ESG-integrated business models and ecosystems.

CAN was founded by CIMB and its partner IMPACTO, and was formally established in 2020. CIMB remains an active member on the CAN Steering Committee, and is Chair of the Working Group. 



### COLLECTIVE COMMITMENTS

CIMB's Head of Group Sustainability, as the Working Group Chair for CAN, led members in developing the next step of sustainability maturity through a stepwise approach, including achieving the 14 Collective Commitments which members will need to meet by 2023 or within 3 years of joining the network.



### POLICY ADVOCACY

CAN partnered with Climate Governance Malaysia to organise a series of 15 roundtable discussions on Malaysia's Net Zero Pathway Ambition. Over 2,000 participants were engaged, covering critical sectors such as energy, agriculture and plantations, property and construction, and telecommunications.




### AWARENESS & CAPACITY BUILDING

Engaged more than 500 sustainability practitioners from CAN member organisations through four capacity building workshops. Topics covered included climate change, energy management, waste and water, and labour practices. Workshops are organised and led by various CAN members, and in 2022, will be opened up for SME suppliers of CAN members to join.

## WORLD BANK SEEDS SERIES

CIMB Group anchored the Malaysian instalment of the Sustainable Exchange Development Series organised by The World Bank Group in an effort to promote the exchange of knowledge and experience in developing sustainable finance in ASEAN.

## CIMB INVESTOR DAY

We organised our first sustainability-focused investor day in 2021. Attended by over 90 investors, fund managers and analysts, the briefing provided investors with insights into our sustainability strategies and initiatives, and an opportunity to engage on issues ranging from sustainability governance, sustainable finance goals, to climate change strategies. 

## UN ENVIRONMENT PROGRAMME SEA OF SOLUTIONS

CIMB was invited by the Ministry of Environment and Water Malaysia and the United Nations Environment Programme to represent Malaysia at the SEA of Solutions 2021 – Reducing Marine Plastic Litter conference. CIMB was represented on the Sustainable Financing for a Waste-free Future panel, which discussed innovative financing solutions to enable a waste-free future.

## SUSTAINABILITY FESTIVAL

CIMB Niaga presented at a virtual sustainability festival organised by AICON, to discuss best practices and methodologies in implementing sustainability to support low-carbon economic growth and achieving the SDGs in Indonesia.