

CIMB's Sustainability Framework and Approach

SUSTAINABILITY PRINCIPLES AND STRATEGY

At CIMB, we embrace our pivotal role in sustainability, understanding that our influence extends beyond our own efforts to empowering our clients and all our stakeholders towards positive change. Our commitment is to lead by example, encouraging practices that reduce harm and enhance wellbeing; this, we believe, is the true essence of creating a net positive impact. Beyond envisioning a better tomorrow, we actively build it, uplifting our customers, communities, and the environment along the way. Together, we are rewriting the narrative for prosperity. #ThankYouFromTomorrow for joining us in illuminating a sustainable path forward.

The following five principles guide our sustainability efforts:



These principles guide our commitments to driving sustainable finance and global development, which are aligned with the United Nations Sustainable Development Goals (SDGs) where we can have the most influence. We have mapped out our seven priority SDGs to which our material matters and corresponding policies and programmes, in particular, our Green, Social, Sustainable Impact Products and Services (GSSIPS) Framework, are aligned.

FIN 23+

SUSTAINABLE ACTION

How we embed sustainability principles into all our business operations and processes to reduce our negative impact, such as carbon footprint, while generating positive impact through our business

SUSTAINABLE BUSINESS

How we generate profits in a responsible manner, creating a net positive impact through the products and services we provide, and by assisting and encouraging our customers and clients on their own sustainability journeys

CORPORATE CITIZENSHIP

How we use a portion of our profits to enhance and contribute towards sustainable long-term positive impacts in the communities around us

STAKEHOLDER ENGAGEMENT AND ADVOCACY

How we champion, engage, build capability and capacity, raise awareness and drive participation for sustainability, both internally and externally

GOVERNANCE AND RISK

How we govern and report sustainability risks, including setting targets and tolerance levels, and how we organise and mobilise ourselves for the best results

SUSTAINABILITY RISK MANAGEMENT FRAMEWORK

SUSTAINABILITY GOVERNANCE

ENTERPRISE-WIDE RISK MANAGEMENT

HEADLINE COMMITMENTS



Top Quartile on S&P Global Corporate Sustainability Assessment



Climate Change

- Achieve net zero operational GHG emissions (Scope 1 and 2) by 2030
- Achieve Net Zero for all Scopes (including financed emissions) by 2050



Responsible Banking

- No new financing of greenfield thermal coal mines and coal fired power generation and to exit thermal coal by 2040; No Deforestation, No Peat and No Exploitation commitment required for clients in Palm Oil and Forestry (including Rubber)
- Mobilise RM100 billion of sustainable finance from 2021 to 2024



Social impact

- Increase the number of vulnerable¹ customers with insurance and wealth-building products
- Invest RM150 million in communities from 2021 to 2025
- Contribute 100,000 hours annually in employee volunteer activities to proactively impact lives, communities and businesses

¹ Economically vulnerable customers in the bottom 40% of Malaysia's population, in terms of income.

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STAKEHOLDER ENGAGEMENT

The trust our stakeholders place in us forms the foundation for creating enduring shared value, making them integral to every step of our sustainability journey. We actively involve and solicit feedback from a diverse range of individuals and groups – from employees and customers to investors and regulators – to inform our strategies and initiatives. Guided by a robust engagement framework, this approach equips us with keen insights for crafting relevant programmes and solutions that address their concerns, whether they are environmental, social, economic, or governance-related.

<div data-bbox="114 443 188 517"></div> <div data-bbox="197 459 365 491">CUSTOMERS</div> <div data-bbox="405 451 555 477"><i>Frequency: Daily</i></div> <div data-bbox="136 531 327 560">How we engage</div> <ul data-bbox="129 568 633 770" style="list-style-type: none"> • Annual and post-interaction surveys • Frontline channels, including Relationship Managers, call centres, branches and social media • Feedback and complaints mechanisms • Ongoing customer appreciation initiatives • Regular and timely customer updates via communication channels such as SMS, emails and other informational materials 	<div data-bbox="696 531 853 560">Issues raised</div> <ul data-bbox="689 568 1144 770" style="list-style-type: none"> • Overall customer experience • Performance reliability of digital platforms • Data privacy, cybersecurity and scams • Expansion of sustainable finance products • Access to finance • Financing terms • Addressing GHG emissions, including Scope 3 financed emissions from our clients 	<div data-bbox="1256 531 1480 560">How we responded</div> <ul data-bbox="1249 568 2011 746" style="list-style-type: none"> • Improved stability of Clicks and BizChannel • Reengineered processes for a faster turn-around time • Enhanced security features on digital channels • Increased customer education and awareness on scams • Broadened our suite of sustainable finance products and services • Leveraged data analytics to ensure solutions provided are relevant and effective • Hosted client engagement events to support their sustainability initiatives
<div data-bbox="114 790 188 863"></div> <div data-bbox="197 810 358 842">EMPLOYEES</div> <div data-bbox="405 802 555 828"><i>Frequency: Daily</i></div> <div data-bbox="136 882 327 911">How we engage</div> <ul data-bbox="129 919 645 1198" style="list-style-type: none"> • Employee engagement and appreciation events • Regional town halls, skip-level meetings and targeted group engagements with Group CEO and Group EXCO members • Quarterly market-specific town halls and department meetings • Organisation-wide surveys such as the Organizational Health Index (OHI) survey and mid-year Pulse survey • Performance reviews and regular check-ins between employees and supervisors • Employee unions engagement sessions 	<div data-bbox="696 882 857 911">Issues raised</div> <ul data-bbox="689 919 1155 1121" style="list-style-type: none"> • Corporate culture, values and leadership • Workplace wellness • Diversity and Inclusion • Compensation and benefits • Talent attraction, growth and retention • Improvements in internal processes and technological enablement • Labour rights, including freedom of association 	<div data-bbox="1256 882 1485 911">How we responded</div> <ul data-bbox="1249 919 2056 1249" style="list-style-type: none"> • Launched the CIMB Signature Leadership Programmes • Structured culture cascade through leadership and Change Agent Network • Launched thematic EPICC communications campaign to raise regional awareness across various platforms • Embedded EPICC values into performance management for leaders and employees • Continued to offer mental health services through a partnership with a digital healthcare provider • Introduced benefit enhancements and flexible benefits • Reviewed succession pipelines and provided Diversity and Inclusion training for managers • Rolled out OHI action plans at country levels • Undertook various projects to simplify and improve internal processes and employee experience
<div data-bbox="114 1268 188 1342"></div> <div data-bbox="197 1289 342 1321">SUPPLIERS</div> <div data-bbox="405 1281 584 1307"><i>Frequency: Monthly</i></div> <div data-bbox="136 1361 327 1390">How we engage</div> <ul data-bbox="129 1398 398 1497" style="list-style-type: none"> • Procurement processes • Virtual focus groups • Performance evaluations • Seminars and conferences 	<div data-bbox="696 1361 857 1390">Issues raised</div> <ul data-bbox="689 1398 1077 1525" style="list-style-type: none"> • Partnerships for growth • Fair remuneration and payment terms • Vendor Code of Conduct (VCOC) • Seamless procurement system • Cybersecurity and data privacy 	<div data-bbox="1256 1361 1485 1390">How we responded</div> <ul data-bbox="1249 1398 2011 1473" style="list-style-type: none"> • Held events to improve awareness and engage suppliers on sustainability issues • Ongoing requirement for new vendors to acknowledge the VCOC • Incorporated sustainability criteria into the procurement process



REGULATORS

Frequency: Quarterly

How we engage

- One-on-one engagements with regional regulators
- Audits, reviews, and regular updates, such as on Composite Risk Rating matters
- Group engagement sessions such as Bank Negara Malaysia (BNM) town hall with financial institution CEOs
- Participation in industry initiatives, such as the Joint Committee on Climate Change (JC3) and its various sub-committees
- Working groups and consultation forums such as the CEO Action Network

Issues raised

- Driving the sustainable finance ecosystem
- Sustainability-related guidelines, such as the Value-Based Intermediation and Investment Impact Assessment Framework (VBIAF) Sectoral Guides
- Climate Risk management, including alignment with the relevant policies issued by financial regulators
- Biodiversity risks and impacts to the financial system
- Financial inclusion, upskilling and enhancing income generation for micro-entrepreneurs
- Financial crime, scams, cybersecurity and privacy
- Fair dealing and conduct
- Technology and customer experience
- Governance and ethics
- Risk management and business resilience

How we responded

- Actively involved in JC3 and its subcommittees, including the CCPT Implementation Group. Co-Chair for JC3 SC1 Transition Risk Working Group and JC3 SC2 on Governance and Disclosures
- Member of the Climate Change Advisory Panel and Business Advisory Group of the Implementation of the National Policy on Biological Diversity to the Ministry of Natural Resources and Environmental Sustainability, and Consultative Group for the Advisory Committee on Sustainability Reporting
- Supported the development of VBIAF Sectoral Guide on Agriculture, Forestry and Fishing
- Supported BNM and the Securities Commission Malaysia in profiling sustainable finance in Malaysia at the UNFCCC Conference of Parties (COP28)
- Piloted CIMB Islamic Rider Entrepreneur Programme with grants matched by BNM iTekad wakaf and zakat wakalah funding sources
- Provided quarterly updates to BNM on Climate Risk Management and Anti-Money Laundering
- Established the Fraud Mitigation and Security Enhancement Programme to ensure compliance with BNM's fraud countermeasure requirements



INVESTORS

Frequency: Quarterly/Annually

How we engage

- Quarterly financial results briefings
- Investor roadshows
- One-on-one investor engagements
- Annual Sustainability Investor Day
- Annual General Meetings
- ESG and credit rating agencies

Issues raised

- Governance and ethics
- Risk management and business resilience
- Climate change targets, strategy, portfolio-level physical and transition risks and related disclosures
- Biodiversity and human rights risks and safeguards
- Sustainable finance goals and approaches
- Engagement approach with high sustainability risk clients and related sector requirements

How we responded

- Conducted gap analysis against IFRS S1 and S2 requirements
- Published a comprehensive whitepaper on decarbonisation plans, detailing sector-specific pathways for four key sectors
- Announced 2030 climate targets for Palm Oil and Power portfolios
- Developing a biodiversity strategy and roadmap
- Organised engagement sessions with investors and analysts, including dedicated sessions on sustainability and climate change



COMMUNITY/NGOs/CIVIL SOCIETY

Frequency: Monthly

How we engage

- One-on-one meetings and consultations
- Participation in forums
- Community partnerships
- Donations and sponsorships
- Employee volunteerism activities

Issues raised

- Financing sectors with potential impact on climate change and biodiversity
- Opportunities for financing innovation to support conservation and financial inclusion
- Financial inclusion and literacy
- Community development
- Human rights risks
- Programme scalability and lack of funding
- Ensuring more effective mobilisation of funds for conservation

How we responded

- Enhanced transparency in due diligence for financing high-risk sectors
- Collaborated with NGOs to develop our Net Zero pathways
- Participated in NGO engagements and benchmarking exercises
- Developed curated social finance programmes with state religious authorities to benefit "AsnafPreneurs"
- Significantly increased employee volunteerism, with over 203,000 volunteer hours recorded in 2023
- Conducted engagements with employees, high-risk clients, and suppliers to address human rights risks
- Increased conservation projects funded in line with EcoSave-i with new partners and NGOs
- Worked with new conservation partners to deliver a comprehensive positive impact for conservation areas across Malaysia
- Established end-to-end monitoring and funding mechanisms to ensure sustained programme performance with respective religious authorities

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MATERIAL MATTERS

The environment, society and economy are continuously evolving, and with that, what it means to be a responsible bank is also changing. As a leading ASEAN bank, we are driven by our commitment to our key stakeholders – shareholders, customers, and society at large – to evolve together towards a future that benefits all. To do this, one of our key approaches is to identify the material economic, environmental and social matters for our organisation. Central to our approach is the concept of double materiality. This is where we consider the potential direct and indirect impacts of our activities on society and the environment, as well as the potential impact of societal and environmental matters on our business.

We identify our material matters through regular comprehensive materiality assessments, underpinned by inputs from our stakeholders. These critical matters inform our strategy to drive the Group's long-term value creation and competitiveness. They serve as the bedrock on which we build our sustainability strategy as a leading ASEAN bank. Our 2022 materiality refresh and the methodology used is detailed on our website [🔗](#), and we are planning to conduct a comprehensive review of our material matters in 2024.

Click on each material matter for information on why each matter is important, the key risks and opportunities associated with each matter, as well as our long-term approach to managing the issue. Our material matters are numbered based on their prioritisation within the Bank.

1 SUSTAINABLE AND RESPONSIBLE FINANCE [🔗](#)

Delivering products and services to support people, businesses and activities that create positive impacts on society, from economic, environmental and social perspectives. Managing risks and potential negative impacts arising from the activities that CIMB finances, including impacts on environment, society and the economy in general.

2 GOVERNANCE AND ETHICS [🔗](#)

Strengthening our value proposition and ability to deliver returns to investors and shareholders. Allocating resources strategically and reinforcing our ability to plan and achieve resilient value creation. Reinforcing a healthy culture of ethics, integrity and transparency throughout the organisation.

3 CYBERSECURITY AND DATA PRIVACY [🔗](#)

Safeguarding CIMB's data and systems, as well as customers' data and privacy. Protecting customers from fraud and scams.

4 FINANCIAL INCLUSION AND LITERACY [🔗](#)

Providing access to affordable financial services, and improving financial literacy and health, especially among disadvantaged communities.

5 RISK MANAGEMENT AND BUSINESS RESILIENCE [🔗](#)

Implementing controls to manage CIMB's risk exposure, meet regulatory expectations and mandate, as well as ensure commercial sustainability. Adapting to emerging trends to maintain business resilience and economic performance.

6 DIGITALISATION AND INNOVATION [🔗](#)

Ensuring a seamless digital experience for customers. Transforming our operations by deploying tools such as data analytics capabilities and artificial intelligence to be a data-first organisation.

7 HUMAN RIGHTS [🔗](#)

Upholding international human rights laws and standards. Promoting fair labour practices and fair treatment of communities.

8 CLIMATE CHANGE [🔗](#)

Taking action to achieve Net Zero overall GHG emissions by 2050, managing climate-related risks and opportunities, while contributing to national and global climate goals.

9 DIVERSITY AND INCLUSION [🔗](#)

Providing and promoting equal, fair and inclusive opportunities, regardless of gender, age, background, beliefs, ethnicity, skill and abilities.

10 CUSTOMER EXPERIENCE [🔗](#)

Engaging in responsible marketing and fair dealing practices to strengthen customer trust. Going the extra mile for our customers and delivering excellent customer experience that builds long term relationships.

11 BIODIVERSITY AND ECOSYSTEM INTEGRITY [🔗](#)

Integrating biodiversity and nature (including waste and water management) considerations into financing and other business decisions.

12 TALENT ATTRACTION, GROWTH AND RETENTION [🔗](#)

Attracting and nurturing the right talent to future-proof the organisation and its business. Implementing effective mechanisms to retain talent for business continuity, productivity, performance and competitiveness.

13 CORPORATE CITIZENSHIP [🔗](#)

Supporting regional and national policies to reduce poverty, building sustainable communities. Implementing CSR initiatives that contribute to Environmental, Economic and Social (EES) wellbeing as well as address the needs of stakeholders.

- ECONOMIC
- ENVIRONMENTAL
- SOCIAL

OUR SCORECARD

CIMB's sustainability progress is charted and tracked through a series of value-creation indicators. We are committed to setting clear and quantifiable targets where feasible, complemented by qualitative commitments where numbers alone cannot capture our ambitions.

Our scorecard is aligned to our Forward23+ strategic plan, our Sustainability Roadmap 2019-2024 and support national priorities as well as relevant UN SDGs. Our targets have undergone extensive deliberations at the management and board committees that govern sustainability at CIMB.

In 2023, we refined our scorecard to reflect new material matters such as Human Rights. Additionally, over the coming months, we will be working to develop the next phase of our sustainability strategy, and will be revamping our scorecard as part of that strategic exercise.

SUSTAINABLE ACTION	Success Measures	2019 Baseline	2023 Performance	2024 Goals and Commitments
<p>Material Topics:</p> <ul style="list-style-type: none"> • Climate Change • Diversity and Inclusion 	Climate Change			
	GHG emissions reduction (Scope 1 and 2)	104,254 tonnes CO ₂ e ¹	Net GHG emissions of 77,081 tonnes CO ₂ e, reduction of 26% from baseline	25% reduction from 2019 baseline; net zero by 2030
	Diversity and Inclusion			
	Women in leadership (GCEO-2 level and above, and Key Management employees)	38% women in leadership (2020 baseline)	38%	45% women in leadership
	Gender pay gap	Overall 1.00 (M) : 1.01 (F); Key Management 1.00 (M) : 1.00 (F); Senior Management 1.00 (M) : 0.97 (F); Middle Management 1.00 (M) : 0.94 (F); Junior Management 1.00 (M) : 1.06 (F); Non-Management 1.00 (M) : 0.99 (F) (2020 baseline, Malaysia only)	Overall 1.00 (M) : 1.01 (F); Key Management 1.00 (M) : 0.91 (F); Senior Management 1.00 (M) : 0.97 (F); Middle Management 1.00 (M) : 0.98 (F); Junior Management 1.00 (M) : 1.05 (F); Non-Management 1.00 (M) : 1.00 (F) (Malaysia, Indonesia, Singapore, Thailand)	CIMB is committed to reducing the gender pay gap

¹ The baseline was restated using the latest available emission factors.

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SUSTAINABLE BUSINESS

Material Topics:

- Customer Experience
- Digitalisation, Cybersecurity and Data Protection
- Sustainable and Responsible Finance
- Financial Inclusion and Literacy
- Climate Change



Success Measures	2019 Baseline	2023 Performance	2024 Goals and Commitments
Customer Experience			
Relative Net Promoter Score (NPS) compared to peers	Top 48%	Within 69%	Top quartile (25%)
Digitalisation, Cybersecurity and Data Protection			
CIMB Clicks ¹ Uptime	99.45%	99.74%	Continued increased uptime
CIMB BizChannel ¹ Uptime	99.86%	99.95%	
Sustainable and Responsible Finance			
CIMB financing clients with Environmental and Social (E&S) action plans	11 clients with new action plans	57 clients with new action plans	To measure and report progress annually
Clients that implemented E&S action plans	None, as E&S action plans were only due from 2020 onwards	84.2% of clients successfully completed E&S action plans due in 2023	To measure and report progress annually
Green, Social, Sustainable Impact Products and Services (GSSIPS)	Not measured	RM86.2 billion from 2021-2023	RM100 billion mobilised from 2021-2024
Financial Inclusion and Literacy			
Vulnerable ² customers with insurance and wealth-building products	352k customers (2022 baseline)	358k customers	378k customers in 2026
Vulnerable ² customers with products beyond savings accounts ³	492k customers (2022 baseline)	508k customers	560k customers in 2026
Climate Change			
Reduction in financed emissions (Scope 3)	13,811 ktCO ₂ e for nine carbon-intensive sectors, covering 61% of total gross financing ⁴	16,478 ktCO ₂ e for nine carbon intensive sectors, covering 55% of the Group's financing and investment portfolios ⁵	To measure and report progress annually towards Net Zero by 2050
	Established sectoral baselines ⁴ : <ul style="list-style-type: none"> • Cement: 0.72 tCO₂e/t cement • Thermal Coal Mining: 100% portfolio exposure 	Sectoral performance ⁵ : <ul style="list-style-type: none"> • Cement: 0.64 tCO₂e/t cement i.e., 11% reduction from baseline • Thermal Coal Mining: 63% portfolio exposure i.e., 37% reduction from baseline • Power: 439kgCO₂e/MWh⁶ • Palm Oil: 1.81 tCO₂e/tCPO⁶ 	By 2030: <ul style="list-style-type: none"> • Cement: 0.46 tCO₂e/tcement • Thermal Coal Mining: 50% reduction in portfolio exposure • Power: 272kg/CO₂e/MWh • Palm Oil: 1.52 tCO₂e/tCPO

¹ Figure is calculated using the simple average of system percentage uptime availability in Malaysia, Indonesia, Singapore and Thailand excluding scheduled maintenance.

² Economically vulnerable customers in the bottom 40% of the Malaysian population, in terms of income.

³ Excluding credit cards and personal loans.

⁴ As at FY2021.

⁵ As at FY2022.

⁶ New baselines established in 2023.

CORPORATE CITIZENSHIP

Material Topics:

- Corporate Citizenship



Success Measures	2019 Baseline	2023 Performance	2024 Goals and Commitments
Corporate Citizenship			
CSR investments disbursed	RM45.8 million ¹	RM32.9 million ²	To disburse RM150 million over five years, from 2021 to 2025
Employee volunteer hours	6,580 hours	203,245 hours	100,000 hours annually in employee volunteerism

¹ Total approved.

² Total disbursed. Starting in 2021, we have updated our reporting definitions to align more closely with the impact created.

GOVERNANCE AND RISK

Material Topics:

- Governance and Ethics
- Human Rights



Success Measures	2019 Baseline	2023 Performance	2024 Goals and Commitments
Governance and Ethics			
Material issues supported by policy commitments	9 out of 14 (64%) of material issues supported	12 out of 13 (92%) material issues supported	All material issues supported by policy commitments
Improvement in governance score on S&P Global Corporate Sustainability Assessment (CSA) ³	Score of 58 (based on 2018 performance)	Score of 84 (based on 2022 performance, improved by 44% vs 2019 baseline)	30% improvement from 2019 baseline
Female representation on the Board ⁴	11%	33%	At least 30%
Human Rights			
Clients that implemented action plans related to human rights	None, as our Human Rights policy and requirements were established in 2022 ⁵	83% of clients successfully completed action plans related to human rights due in 2023	75% of clients successfully completing action plans related to human rights due in 2024

³ Includes Anti-Crime Policy and Measures, Risk and Crisis Management, Codes of Business Conduct, Tax Strategy, Corporate Governance, Information Security/Cybersecurity and System Availability, Privacy Protection.

⁴ CIMB Group Holdings Berhad.

⁵ Human Rights requirements were introduced to clients in 2022 following the establishment of CIMB Group Human Rights Policy.

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STAKEHOLDER ENGAGEMENT AND ADVOCACY	Success Measures	2019 Baseline	2023 Performance	2024 Goals and Commitments
Material Topics: • Talent Attraction, Growth and Retention  	Talent Attraction, Growth and Retention			
	Employees trained in sustainability each year	2,268	17,328	To measure and report progress annually

PARTNERSHIPS

We work closely with industry partners and regulatory bodies to encourage broader adoption of the sustainable development agenda. As members of international and local working groups, we share experiences and adopt best practices and tools. We also actively engage with a range of Non-Governmental Organisations (NGOs) to both learn from and contribute to our collective sustainability journey.

NET-ZERO BANKING ALLIANCE (NZBA)



We were the first ASEAN bank to join the NZBA, which is part of the Glasgow Financial Alliance for Net Zero (GFANZ). The NZBA consists of 142 banks from 44 countries, representing over 41% of global banking assets, that are committed to aligning their investments and financing with Net Zero emissions by 2050. This alliance aims to reinforce, accelerate and support the implementation of decarbonisation strategies, providing internationally coherent frameworks and guidelines, supported by peer learning. As a signatory of the NZBA, we mobilise our products, services and relationships to facilitate a just transition towards a climate-resilient future. 

UNITED NATIONS GLOBAL COMPACT (UNGC)



We are a participant in the UNGC and a member of the Malaysia network. Launched in 2000, the UNGC is a leading voluntary initiative that encourages global businesses to adopt sustainable and socially responsible policies based on ten principles covering human rights, labour, the environment, and anti-corruption. As of 2023, the UNGC has garnered participation from more than 24,000 companies across 167 countries. 

JOINT COMMITTEE ON CLIMATE CHANGE (JC3)



We actively participate in JC3, which is co-chaired by Bank Negara Malaysia (BNM) and the Securities Commission Malaysia (SC). JC3 mobilises collective action in Malaysia's financial sector to promote climate resilience in both the sector and the wider economy. The inputs, insights, and recommendations arising from JC3 are used to shape sustainability policies and regulations set by BNM and SC. Currently, CIMB co-chairs the JC3 Subcommittee 1's Transition Risk Working Group (TRWG) and JC3 Subcommittee 2 on Governance and Disclosure and is an active contributor to many other subcommittees and working groups. 

VALUE-BASED INTERMEDIATION (VBI)



We are strong advocates of BNM's VBI, which aims to deliver the intended outcomes of Shariah through practices, conduct and offerings that generate positive and sustainable value for the economy, community and environment. This commitment is consistent with our dedication to benefiting shareholders' sustainable returns and long-term interests. CIMB Islamic is currently part of the sub-working group for the VBI Financing and Investment Impact Assessment Framework (VBIAF) Sectoral Guide on Agriculture, Forestry and Fishing.

THE COOLER EARTH SUSTAINABILITY SUMMIT



Our annual flagship event, CIMB's The Cooler Earth Sustainability Summit, is a platform to inspire business leaders, financiers, investors, and policy decision-makers. Our mission is to shift the paradigm of business and finance towards sustainable actions. At our fifth Summit, titled, "Sustainability in Action: Opportunities for a Better Tomorrow", we focused on highlighting the multitude of opportunities that arise from a transition towards a greener economy and a more equitable society, with the aim of inspiring people, businesses and societies to take action towards a more sustainable future.

Looking forward to 2024, in order to better serve our clients and stakeholders' need, we plan to evolve our approach. In 2024, we plan to host a series of smaller events and workshops across regions, spread throughout the year, for continued and more targeted engagement.

Email us at sustainabilityevents@cimb.com to keep up-to-date on our events in your country.

CEO ACTION NETWORK (CAN)



We co-founded CAN with our partner, IMPACTO, in 2020 to create a closed-door peer-to-peer informal network of CEOs and board members committed to driving sustainable action in corporate Malaysia. With more than 70 members from over 20 critical sectors, CAN aspires to catalyse its members and the broader economy towards proactively shaping future-ready and ESG-integrated business models and ecosystems. CIMB is an active member of the CAN Steering Committee and is Chair of the Working Group. We have met all our Collective Commitments at Level 2¹ for 2023. We are currently working with other CAN members to develop an updated and more ambitious set of collective commitments for 2024 and beyond.

	Commitment	Status
 Governance	<ul style="list-style-type: none"> Disclose material sustainability risks and opportunities Disclose performance criteria of top management linked to ESG 	<ul style="list-style-type: none"> Completed. We refreshed our material matters, risks and opportunities in 2022 Completed. Our CEO, top management and all divisions have sustainability key performance indicators (KPIs), as described in the Governance and Risk chapter of this report. These KPIs reflect our material matters and achievement of the KPIs impact the compensation of the executive management and employees
 Environment	<ul style="list-style-type: none"> Set public targets on GHG Scope 1 and 2 Commit to implement TCFD recommendations 	<ul style="list-style-type: none"> Completed. We have committed to net zero Scope 1 and 2 GHG emissions by 2030 Completed. We are an official supporter of TCFD and have implemented the majority of its recommendations
 People	<ul style="list-style-type: none"> Set public targets on percentage of female composition in top management Conduct a human rights risk assessment across own operations and value chain 	<ul style="list-style-type: none"> Completed. We have set a public target of attaining 45% of females in top management by 2024 Completed. We implemented our human rights policy and institutionalised human rights assessments and requirements for our suppliers and financing clients

¹ CAN has outlined 14 commitments under three categories (environment, people and governance) with three progressive levels (level 1, level 2, level 3) of commitment for each category.