

CIMB ISLAMIC BANK BERHAD
Registration No: 200401032872 (671380-H)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Note	The Group		The Bank	
		31 March	31 December	31 March	31 December
		2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
ASSETS					
Cash and short term funds	A6	7,379,306	8,176,370	7,379,306	8,176,370
Reverse Collateralised Commodity Murabahah		1,548,640	1,734,605	1,548,640	1,734,605
Deposits and placements with banks and other financial institutions	A6	289,393	603,136	289,393	603,136
Financial investments at fair value through profit or loss	A7	4,428,652	5,560,117	4,428,652	5,560,117
Debt instruments at fair value through other comprehensive income	A8	8,119,262	7,229,968	8,119,262	7,229,968
Debt instruments at amortised cost	A9	14,945,351	14,582,905	14,945,351	14,582,905
Islamic derivative financial instruments	A27(i)	596,686	783,366	596,686	783,366
Financing, advances and other financing/loans	A10	133,287,870	131,414,085	133,287,870	131,414,085
Other assets	A11	393,787	292,310	393,787	292,310
Amount due from holding company and ultimate holding company		1,757,877	628,501	1,757,877	628,501
Amount due from related companies		9	51	9	51
Tax recoverable		171,028	171,233	171,028	171,233
Deferred taxation		252,941	253,132	252,941	253,132
Statutory deposits with Bank Negara Malaysia		1,858,400	1,829,850	1,858,400	1,829,850
Investment in subsidiaries		-	-	11	11
Property, plant and equipment		363	382	363	382
Right-of-use assets		484	-	484	-
Intangible assets		232	1,176	232	1,176
Goodwill		136,000	136,000	136,000	136,000
TOTAL ASSETS		175,166,281	173,397,187	175,166,292	173,397,198
LIABILITIES AND EQUITY					
Deposits from customers	A12	106,738,675	109,052,424	106,738,675	109,052,424
Investment accounts of customers	A13	25,798,339	24,443,310	25,798,339	24,443,310
Deposits and placements of banks and other financial institutions	A14	5,163,280	4,452,779	5,163,280	4,452,779
Collateralised Commodity Murabahah		4,848,623	4,349,732	4,848,623	4,349,732
Investment accounts due to designated financial institutions	A15	2,897,851	2,927,281	2,897,851	2,927,281
Financial liabilities designated at fair value through profit or loss	A16	3,200,110	3,125,723	3,200,110	3,125,723
Islamic derivative financial instruments	A27(i)	523,615	629,503	523,615	629,503
Amount due to holding company		2	4	2	4
Amount due to subsidiaries		-	-	46	46
Amount due to related companies		883	348	883	348
Other liabilities	A17	1,444,760	661,350	1,444,760	661,350
Lease liabilities		486	-	486	-
Recourse obligation on loans and financing sold to Cagamas		3,623,185	3,614,777	3,623,185	3,614,777
Senior Sukuk		8,216,910	7,741,429	8,216,910	7,741,429
Subordinated Sukuk		1,505,878	1,513,741	1,505,878	1,513,741
TOTAL LIABILITIES		163,962,597	162,512,401	163,962,643	162,512,447
EQUITY					
Capital and reserves attributable to equity holder of the Bank					
Ordinary share capital		1,000,000	1,000,000	1,000,000	1,000,000
Reserves		9,853,684	9,534,786	9,853,649	9,534,751
		10,853,684	10,534,786	10,853,649	10,534,751
Perpetual preference shares		350,000	350,000	350,000	350,000
TOTAL EQUITY		11,203,684	10,884,786	11,203,649	10,884,751
TOTAL EQUITY AND LIABILITIES		175,166,281	173,397,187	175,166,292	173,397,198
RESTRICTED AGENCY INVESTMENT ACCOUNT (*)					
	A29	16,022,857	16,482,284	16,022,857	16,482,284
TOTAL ISLAMIC BANKING ASSET		191,189,138	189,879,471	191,189,149	189,879,482
COMMITMENTS AND CONTINGENCIES					
	A27(ii)	109,664,494	96,881,704	109,664,494	96,881,704
Net assets per ordinary share attributable to owners of the Parent (RM)					
		10.85	10.53	10.85	10.53

* The disclosure is in accordance with the requirements of Bank Negara Malaysia guideline on Financial Reporting for Islamic Banking Institutions.
The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

CIMB ISLAMIC BANK BERHAD
Registration No: 200401032872 (671380-H)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF INCOME
FOR THE FINANCIAL PERIOD 31 MARCH 2025

	Note	The Group and the Bank			
		1st Quarter Ended		Three Months Ended	
		31 March 2025 RM'000	31 March 2024 RM'000	31 March 2025 RM'000	31 March 2024 RM'000
Income derived from investment of depositors' funds and others	A18	1,486,534	1,351,184	1,486,534	1,351,184
Income derived from investment of investment account	A19	364,588	308,586	364,588	308,586
Income derived from investment of shareholder's funds	A20	243,974	317,627	243,974	317,627
Modification loss	A21	-	(1)	-	(1)
Expected credit losses on financing, advances and other financing/loans	A22(a)	(128,283)	(106,029)	(128,283)	(106,029)
Expected credit losses written back for commitments and contingencies		3,811	8,321	3,811	8,321
Other expected credit losses made	A22(b)	(2,514)	(21,473)	(2,514)	(21,473)
Total distributable income		1,968,110	1,858,215	1,968,110	1,858,215
Income attributable to depositors and others	A23	(973,956)	(971,349)	(973,956)	(971,349)
Profit distributed to investment account holder	A24	(240,175)	(214,666)	(240,175)	(214,666)
Total net income		753,979	672,200	753,979	672,200
Personnel expenses	A25	(8,672)	(8,298)	(8,672)	(8,298)
Other overheads and expenditures	A26	(352,843)	(323,741)	(352,843)	(323,741)
Profit before taxation and zakat		392,464	340,161	392,464	340,161
Taxation		(96,618)	(86,066)	(96,618)	(86,066)
Profit for the financial period		295,846	254,095	295,846	254,095
Earnings per share (sen)	B3	29.58	25.41	29.58	25.41

CIMB ISLAMIC BANK BERHAD
Registration No: 200401032872 (671380-H)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD 31 MARCH 2025

	The Group and the Bank			
	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	295,846	254,095	295,846	254,095
Other comprehensive income/(expense):				
<i>Items that will not reclassified to profit or loss</i>				
Fair value changes on financial liabilities designated at fair value attributable to own credit risk				
- Net (loss)/gain from change in fair value	(649)	71	(649)	71
<i>Items that may be reclassified subsequently to profit or loss</i>				
Debt instruments at fair value through other comprehensive income	23,534	18,588	23,534	18,588
- Net gain from change in fair value	38,961	27,144	38,961	27,144
- Realised gain transferred to statement of income on disposal	(10,719)	(3,917)	(10,719)	(3,917)
- Changes in expected credit losses	2,070	935	2,070	935
- Income tax effects	(6,778)	(5,574)	(6,778)	(5,574)
Other comprehensive income for the period, net of tax	22,885	18,659	22,885	18,659
Total comprehensive income for the financial period	318,731	272,754	318,731	272,754

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

CIMB ISLAMIC BANK BERHAD
Registration No: 200401032872 (671380-H)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

← Attributable to owners of the Parent →											
The Group	Ordinary share capital	Fair value reserve- debt instruments at fair value through other comprehensive income	Merger reserve	Capital reserve	Regulatory reserve*	Own credit risk reserve	Capital contribution by Ultimate Holding Company	Retained earnings	Total	Perpetual preference shares	Total Equity
31 March 2025	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	1,000,000	(36,277)	(2,457)	458	397,222	426	4,557	9,170,857	10,534,786	350,000	10,884,786
Profit for the financial period	-	-	-	-	-	-	-	295,846	295,846	-	295,846
Other comprehensive income (net of tax)	-	23,534	-	-	-	(649)	-	-	22,885	-	22,885
- debt instruments at fair value through other comprehensive income	-	23,534	-	-	-	-	-	-	23,534	-	23,534
- fair value changes on financial liabilities designated	-	-	-	-	-	(649)	-	-	(649)	-	(649)
Total comprehensive income for the financial period	-	23,534	-	-	-	(649)	-	295,846	318,731	-	318,731
Share-based payment expense	-	-	-	-	-	-	167	-	167	-	167
Total transactions with owners recognised directly in equity	-	-	-	-	-	-	167	-	167	-	167
Transfer to regulatory reserve	-	-	-	-	9,342	-	-	(9,342)	-	-	-
At 31 March 2025	1,000,000	(12,743)	(2,457)	458	406,564	(223)	4,724	9,457,361	10,853,684	350,000	11,203,684

*The regulatory reserve is maintained by the Bank to meet the local regulatory requirement.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

CIMB ISLAMIC BANK BERHAD
Registration No: 200401032872 (671380-H)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

← Attributable to owners of the Parent →

The Group	Ordinary share capital RM'000	Fair value reserve- debt instruments at fair value through other comprehensive income RM'000	Merger reserve RM'000	Capital reserve RM'000	Regulatory reserve * RM'000	Own credit risk reserve RM'000	Share-based payment reserve RM'001	Capital contribution by Ultimate Holding Company RM'000	Retained earnings RM'000	Total RM'000	Perpetual preference shares RM'000	Total Equity RM'000
31 March 2024												
At 1 January 2024	1,000,000	(54,640)	(2,457)	458	210,633	(477)	-	4,212	8,137,723	9,295,452	350,000	9,645,452
Profit for the financial period	-	-	-	-	-	-	-	-	254,095	254,095	-	254,095
Other comprehensive expense (net of tax)	-	18,588	-	-	-	71	-	-	-	18,659	-	18,659
- debt instruments at fair value through other comprehensive income	-	18,588	-	-	-	-	-	-	-	18,588	-	18,588
- fair value changes on financial liabilities designated	-	-	-	-	-	71	-	-	-	71	-	71
Total comprehensive income for the financial period	-	18,588	-	-	-	71	-	-	254,095	272,754	-	272,754
Share-based payment expense	-	-	-	-	-	-	-	262	-	262	-	262
Shares released under Equity Ownership Plan	-	-	-	-	-	-	-	-	-	-	-	-
Total transactions with owners recognised directly in equity	-	-	-	-	-	-	-	262	-	262	-	262
Transfer from regulatory reserve	-	-	-	-	(36,037)	-	-	-	36,037	-	-	-
At 31 March 2024	1,000,000	(36,052)	(2,457)	458	174,596	(406)	-	4,474	8,427,855	9,568,468	350,000	9,918,468

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CIMB ISLAMIC BANK BERHAD
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CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	Non-distributable						Distributable				
The Bank	Ordinary share capital	Fair value reserve-debt instruments at fair value through other comprehensive income	Merger reserve	Capital reserve	Regulatory reserve*	Own credit risk reserve	Capital contribution by Ultimate Holding Company	Retained earnings	Total	Perpetual preference shares	Total Equity
31 March 2025	RM'000	RM'000	RM'000	RM'000	RM'000	RM'001	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	1,000,000	(36,277)	(2,457)	458	397,222	426	4,557	9,170,822	10,534,751	350,000	10,884,751
Profit for the financial period	-	-	-	-	-	-	-	295,846	295,846	-	295,846
Other comprehensive income (net of tax)	-	23,534	-	-	-	(649)	-	-	22,885	-	22,885
- debt instruments at fair value through other comprehensive income	-	23,534	-	-	-	-	-	-	23,534	-	23,534
- fair value changes on financial liabilities designated at fair value attributable to own credit risk	-	-	-	-	-	(649)	-	-	(649)	-	(649)
- fair value changes of time value of options, forward elements and foreign currency basis spread											
Total comprehensive income for the financial period	-	23,534	-	-	-	(649)	-	295,846	318,731	-	318,731
Expiry of Management Equity Scheme	-		-	-	-			-	-		-
Redemption of shares	-	-	-	-	-	-	-	-	-	-	-
Share-based payment expense	-	-	-	-	-	-	167	-	167	-	167
Total transactions with owners recognised directly in equity	-	-	-	-	-	-	167	-	167	-	167
Transfer to regulatory reserve	-	-	-	-	9,342		-	(9,342)	-	-	-
At 31 March 2025	1,000,000	(12,743)	(2,457)	458	406,564	(223)	4,724	9,457,326	10,853,649	350,000	11,203,649

*The regulatory reserve is maintained by the Bank to meet the local regulatory requirement.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

CIMB ISLAMIC BANK BERHAD
Registration No: 200401032872 (671380-H)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	← Non-distributable					→ Distributable						
The Bank	Ordinary share capital RM'000	Fair value reserve-debt instruments at fair value through other comprehensive income RM'000	Merger reserve RM'000	Capital reserve RM'000	Regulatory reserve * RM'000	Own credit risk reserve RM'000	Share-based payment reserve RM'001	Capital contribution by Ultimate Holding Company RM'000	Retained earnings RM'000	Total RM'000	Perpetual preference shares RM'000	Total Equity RM'000
31 March 2024												
At 1 January 2024	1,000,000	(54,640)	(2,457)	458	210,633	(477)	-	4,212	8,137,688	9,295,417	350,000	9,645,417
Profit for the financial period	-	-	-	-	-	-	-	-	254,095	254,095	-	254,095
Other comprehensive expense (net of tax)	-	18,588	-	-	-	71	-	-	-	18,659	-	18,659
- debt instruments at fair value through other comprehensive income	-	18,588	-	-	-	-	-	-	-	18,588	-	18,588
- fair value changes on financial liabilities designated at fair value attributable to own credit risk	-	-	-	-	-	71	-	-	-	71	-	71
Total comprehensive income for the financial period	-	18,588	-	-	-	71	-	-	254,095	272,754	-	272,754
Share-based payment expense	-	-	-	-	-	-	-	262	-	262	-	262
Shares released under Equity Ownership Plan	-	-	-	-	-	-	-	-	-	-	-	-
Total transactions with owners recognised directly in equity	-	-	-	-	-	-	-	262	-	262	-	262
Transfer from regulatory reserve	-	-	-	-	(36,037)	-	-	-	36,037	-	-	-
At 31 March 2024	1,000,000	(36,052)	(2,457)	458	174,596	(406)	-	4,474	8,427,820	9,568,433	350,000	9,918,433

*The regulatory reserve is maintained by the Bank to meet the local regulatory requirement.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

CIMB ISLAMIC BANK BERHAD
Registration No: 200401032872 (671380-H)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	The Group		The Bank	
	31 March 2025 RM'000	31 March 2024 RM'000	31 March 2025 RM'000	31 March 2024 RM'000
Profit before taxation and zakat	392,464	340,161	392,464	340,161
Adjustments for non-cash items	(142,118)	(18,840)	(142,118)	(18,840)
Operating profit before changes in working capital	250,346	321,321	250,346	321,321
Net changes in operating assets	(1,736,882)	(6,258,611)	(1,736,882)	(6,258,611)
Net changes in operating liabilities	1,324,736	1,474,783	1,324,736	1,474,783
Taxation paid	(59,510)	(134,208)	(59,510)	(134,208)
Net cash flows used in operating activities	(221,310)	(4,596,715)	(221,310)	(4,596,715)
Cash flows from investing activities				
Profit income received from financial investments	812,525	134,782	812,525	134,782
Net purchase of financial investments	(1,805,559)	(1,266,787)	(1,805,559)	(1,266,787)
Net purchase of property, plant and equipment	(20)	(21)	(20)	(21)
Net purchase of intangible assets	(51)	(177)	(51)	(177)
Net cash flows used in investing activities	(993,105)	(1,132,203)	(993,105)	(1,132,203)
Cash flows from financing activities				
Profit expense paid on recourse obligation on loans and financing sold to Cagamas	(35,564)	(27,924)	(35,564)	(27,924)
Profit expense paid on Sukuk	(132,148)	27,659	(132,148)	27,659
Profit expense paid on subordinated Sukuk	(22,850)	(14,958)	(22,850)	(14,958)
Proceeds from issuance of senior sukuk	500,000	3,472,594	500,000	3,472,594
Other financing activities	(391)	(152)	(391)	(152)
Net cash flows generated from/(used in) financing activities	309,047	3,457,219	309,047	3,457,219
Net decrease in cash and cash equivalents	(905,368)	(2,271,699)	(905,368)	(2,271,699)
Effects of exchange rate differences (MFRS107)	(5,397)	9,419	(5,397)	9,419
Cash and cash equivalents at beginning of the financial period	8,579,464	10,655,876	8,579,464	10,655,876
Cash and cash equivalents at end of the financial period	7,668,699	8,393,596	7,668,699	8,393,596
Cash and cash equivalents comprise :				
Cash and short-term funds	7,379,306	8,393,596	7,379,306	8,393,596
Deposits and placements with banks and other financial institutions	289,393	-	289,393	-
Cash and cash equivalents at end of the financial period	7,668,699	8,393,596	7,668,699	8,393,596

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

PART A - EXPLANATORY NOTES

A1. Basis of preparation

The unaudited condensed interim financial statements for the financial period ended 31 March 2025 have been prepared under the historical cost convention, except for financial assets at fair value through profit or loss, debt instruments at fair value through other comprehensive income, derivative financial instruments and financial liabilities designated at fair value through profit or loss, that are measured at fair value.

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134 “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and paragraph 9.22 of Bursa Malaysia Securities Berhad's Listing Requirements.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Bank since the financial year ended 31 December 2024.

The material accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2024, and modified for the adoption of the following accounting standards and amendments to published standards applicable for financial periods beginning on or after 1 January 2025:

- Amendments to MFRS 121 “Lack of Exchangeability”

The adoption of the above amendments to published standards did not give rise to material financial impact to the Group's and the Bank's financial statements.

The preparation of unaudited condensed interim financial statements in conformity with the MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the unaudited condensed interim financial statements, and the reported amounts of income and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Group and Bank's accounting policies. Although these estimates and assumptions are based on the Directors' best knowledge of current events and actions, actual results may differ from those estimates.

A2. Changes in estimates

There were no material changes to financial estimates made in respect of the current financial period that had previously been announced or disclosed.

PART A - EXPLANATORY NOTES (CONTINUED)

A3. Issuance and repayment of debt and equity securities

On 25 March 2025, the Bank issued RM500 million 10-year fixed rate senior sukuk under its RM10.0 billion Sukuk Wakalah Programme. The senior sukuk, which bears a profit rate of 3.97% per annum payable semi-annually will mature on 23 March 2035.

A4. Proposed dividend

There were no dividends paid or proposed for the financial period ended 31 March 2025.

A5. Events during the reporting period/Significant events after the reporting period

There are no significant events that had occurred between 31 March 2025 and the date of this announcement other than those disclosed under issuance and repayment of debt equity securities.

A6. Cash and short-term funds and Deposits and placements with banks and other financial institutions

As at 31 March 2025, the expected credit losses in deposit placements maturing within one month and deposits and placements with banks and other financial institutions are RMNil and RM2,000 respectively (2024: both RMNil respectively). The 12-month expected credit losses written back in the income statement during the financial period is amounting to RM83,000 (31 March 2024: RMNil).

A7. Financial assets at fair value through profit or loss

Money market instruments

Unquoted

In Malaysia

	The Group and the Bank 31 March 2025 RM'000	31 December 2024 RM'000
Malaysian Government treasury bills	390,242	277,430
Bank Negara Malaysia monetary notes	-	1,530,686
Islamic negotiable instruments of deposits	2,193,609	1,791,452
Islamic commercial papers	442,639	845,315
Government Investment Issues	711,253	338,545
Islamic Cagamas bonds	233,942	353,537
	3,971,685	5,136,965

Unquoted securities

In Malaysia

Corporate Sukuk	456,967	423,152
	4,428,652	5,560,117

PART A - EXPLANATORY NOTES (CONTINUED)

A8 Debt instruments at fair value through other comprehensive income

	The Group and the Bank	
	31 March 2025	31 December 2024
	RM'000	RM'000
Money market instruments		
Unquoted		
<u>In Malaysia</u>		
Government Investment Issues	2,137,052	2,263,396
Islamic Cagamas bonds	121,537	75,888
Islamic commercial papers	49,684	-
	<u>2,308,273</u>	<u>2,339,284</u>
Unquoted securities		
<u>In Malaysia</u>		
Corporate Sukuk	5,810,989	4,890,684
	<u>8,119,262</u>	<u>7,229,968</u>

Expected credit losses movement for debt instruments at fair value through other comprehensive income:

The following expected credit losses is not recognised in the statement of financial position as the carrying amount of debt instruments at fair value through other comprehensive income is equivalent to their fair value.

	12-month expected credit losses (Stage 1)	Lifetime expected credit losses- not credit impaired (Stage 2)	Lifetime expected credit losses -Credit impaired (Stage 3)	Total
The Group and the Bank				
At 1 January 2025	2,226	-	-	2,226
Total charge to Statement of Income:	2,070	-	-	2,070
New financial assets purchased	6,198	-	-	6,198
Financial assets that have been derecognised	(35)	-	-	(35)
Change in credit risk	(4,093)	-	-	(4,093)
At 31 March 2025	<u>4,296</u>	<u>-</u>	<u>-</u>	<u>4,296</u>

	12-month expected credit losses (Stage 1)	Lifetime expected credit losses- not credit impaired (Stage 2)	Lifetime expected credit losses -Credit impaired (Stage 3)	Total
The Group and the Bank				
At 1 January 2024	1,594	-	-	1,594
Total charge to Statement of Income:	632	-	-	632
New financial assets purchased	11,894	-	-	11,894
Financial assets that have been derecognised	(369)	-	-	(369)
Change in credit risk	(10,893)	-	-	(10,893)
At 31 December 2024	<u>2,226</u>	<u>-</u>	<u>-</u>	<u>2,226</u>

PART A - EXPLANATORY NOTES (CONTINUED)

	The Group and the Bank	
	31 March 2025 RM'000	31 December 2024 RM'000
A9 Debt instruments at amortised cost		
Money market instruments		
Unquoted		
<u>In Malaysia</u>		
Islamic commercial papers	180,662	180,685
Government Investment Issues	6,334,139	5,978,111
Islamic Cagamas bonds	85,529	20,151
	6,600,330	6,178,947
Unquoted securities		
<u>In Malaysia</u>		
Corporate Sukuk	8,355,654	8,410,904
Amortisation of premium net of accretion of discount	(9,716)	(6,573)
Less: Expected credit loss	(917)	(373)
	14,945,351	14,582,905

(a) Included in debt instruments at amortised cost is exposures to Restricted Profit Sharing Investment Accounts ("RPSIA"), as part of an arrangement between CIMB Islamic Bank Berhad and third party amounting to RM637,864,000 (31 December 2024: RM631,751,000).

Expected credit losses movement for debt instruments at amortised cost:

	12-month expected credit losses (Stage 1)	Lifetime expected credit losses (not credit impaired - Stage 2)	Lifetime expected credit losses (Credit impaired - Stage 3)	Total
The Group and the Bank				
At 1 January 2025	373	-	-	373
Total charge to Statement of Income:	544	-	-	544
New financial assets purchased	419	-	-	419
Change in credit risk	125	-	-	125
At 31 March 2025	917	-	-	917

	12-month expected credit losses (Stage 1)	Lifetime expected credit losses (not credit impaired - Stage 2)	Lifetime expected credit losses (Credit impaired - Stage 3)	Total
The Group and the Bank				
At 1 January 2024	469	-	-	469
Total charge to Statement of Income:	(96)	-	-	(96)
New financial assets purchased	3,487	-	-	3,487
Change in credit risk	(3,583)	-	-	(3,583)
At 31 December 2024	373	-	-	373

PART A - EXPLANATORY NOTES (CONTINUED)**A9 Debt instruments at amortised cost (continued)**

Gross carrying amount movement for debt instruments at amortised cost classified as credit impaired:

	The Group and the Bank	
	Lifetime expected credit losses	
	-Credit impaired (Stage 3)	Total
	RM'000	RM'000
At 1 January 2025	634,852	634,852
Other movements	11,122	11,122
Exchange fluctuation	(4,772)	(4,772)
At 31 March 2025	641,202	641,202

	The Group and the Bank	
	Lifetime expected credit losses	
	-Credit impaired (Stage 3)	Total
	RM'000	RM'000
At 1 January 2024	594,678	594,678
Other movements	52,526	52,526
Exchange fluctuation	(12,352)	(12,352)
At 31 December 2024	634,852	634,852

PART A - EXPLANATORY NOTES (CONTINUED)

A10 (i) By type and Shariah contract

31 March 2025

	Sale-based contracts			The Group and the Bank		Loan contract	Others	Total
	Bai' Bithaman Ajil	Bai' al-'inah	Tawarruq	Lease-based contracts				
				Ijarah	Al-Ijarah			
				Muntahiah Bi-al-Tamlik *	Thumma Al-Bai' #			
At amortised cost	RM'000	RM'000	RM'000	RM'000	RM'000	Qard RM'000	Ujrah RM'000	RM'000
Cash line^	-	-	1,961,744	-	-	6,118	-	1,967,862
Term financing								
House Financing	3,181,286	-	51,961,833	905,040	-	-	-	56,048,159
Syndicated Financing	-	-	1,394,294	-	-	-	-	1,394,294
Hire purchase receivables	-	-	-	-	20,131,100	-	-	20,131,100
Other term financing	605,957	825,683	43,515,907	28,282	-	-	-	44,975,829
Bills receivable	-	-	1,214,369	-	-	-	-	1,214,369
Islamic trust receipts	-	-	18,286	-	-	-	-	18,286
Claims on customers under acceptance credits	-	-	1,412,231	-	-	-	-	1,412,231
Staff financing**	-	-	344,072	-	-	-	-	344,072
Revolving credits	-	-	7,010,779	-	-	-	-	7,010,779
Credit card receivables	-	-	-	-	-	-	611,873	611,873
Gross financing, advances and other financing/loans, at amortised cost	3,787,243	825,683	108,833,515	933,322	20,131,100	6,118	611,873	135,128,854
Fair value changes arising from fair value hedge								(100)
								135,128,754
Less: Expected credit losses								(1,840,884)
Total net financing, advances and other financing/loans								133,287,870

PART A - EXPLANATORY NOTES (CONTINUED)

A10 Financing, advances and other financing/loans

(i) By type and Shariah contract (continued)

31 December 2024

	The Group and the Bank						Loan contract	Others	Total
	Sale-based contracts			Lease-based contracts					
	Bai' Bithaman Ajil RM'000	Bai' al-'inah RM'000	Tawarruq RM'000	Ijarah Muntahiah Bi al- Tamlik *	Al-Ijarah Thumma Al-Bai' #				
				RM'000	RM'000				
At amortised cost						Qard RM'000	Ujrah RM'000		
Cash line^	-	-	1,890,129	-	-	7,386	-	1,897,515	
Term financing									
House Financing	3,269,654	-	50,904,382	921,601	-	-	-	55,095,637	
Syndicated Financing	-	-	1,265,388	-	-	-	-	1,265,388	
Hire purchase receivables	-	-	-	-	19,830,538	-	-	19,830,538	
Other term financing	631,260	887,419	43,117,883	28,766	-	-	-	44,665,328	
Bills receivable	-	-	1,097,817	-	-	-	-	1,097,817	
Islamic trust receipts	-	-	15,826	-	-	-	-	15,826	
Claims on customers under acceptance credits	-	-	1,208,563	-	-	-	-	1,208,563	
Staff financing**	-	-	338,903	-	-	-	-	338,903	
Revolving credits	-	-	7,211,539	-	-	-	-	7,211,539	
Credit card receivables	-	-	-	-	-	-	558,518	558,518	
Gross financing, advances and other, at amortised cost financing/loans	3,900,914	887,419	107,050,430	950,367	19,830,538	7,386	558,518	133,185,572	
Fair value changes arising from fair value hedges								(187)	
Less: Expected credit losses								133,185,385	
Total net financing, advances and other financing/loans								(1,771,300)	
								131,414,085	

^ Includes current account in excess

* The Bank is the beneficial owner of the asset. The ownership of the asset will be transferred to the customer via sale at the end of the Ijarah financing

The Bank is the owner of the asset. The ownership of the asset will be transferred to the customer via sale at the end of the Ijarah financing.

** Includes financing to Directors of the Group and the Bank amounting to RM 3,753,362 (2024: RM 3,766,850).

PART A - EXPLANATORY NOTES (CONTINUED)

A10 Financing, advances and other financing/loans (continued)

(i) By type and Shariah contract (continued)

	The Group and the Bank	
	31 March 2025 RM'000	31 December 2024 RM'000
Total Gross financing, advances and other financing/loans		
- At amortised cost	135,128,854	133,185,572

(a) The Group and the Bank have undertaken fair value hedges on the profit rate risk of financing, advances and other financing/loans of RM12,307,000 (2024: RM17,195,000) using Islamic profit rate swaps.

(b) Included in financing, advances and other financing/loans are exposures to Restricted Profit Sharing Investment Accounts ("RPSIA"), as part of an arrangement between CIMB Islamic Bank Berhad and CIMB Bank Berhad. CIMB Bank Berhad is exposed to risks and rewards on RPSIA financing and will account for all the expected credit losses for financing arising thereon.

As at 31 March 2025, the gross carrying amount to RPSIA financing is RM2,899,520,000 (31 December 2024: RM2,928,095,000) and the 12-month expected credit losses relating to this RPSIA amounting to RM284,000 (31 December 2024: RM352,000) is recognised in the Financial Statements of CIMB Bank Berhad.

(c) Movement of Qard financing

	The Group and the Bank	
	31 March 2025 RM'000	31 December 2024 RM'000
At 1 January	7,386	11,639
New disbursement	659	1,857
Repayment	(1,927)	(6,110)
As at 31 March/31 December	6,118	7,386
Sources of Qard fund:		
Depositors' fund	5,615	6,850
Shareholders' fund	503	536
	6,118	7,386
Uses of Qard fund:		
Personal use	484	446
Business purpose	5,634	6,940
	6,118	7,386

(ii) By geographical distribution:

Malaysia	135,128,854	133,185,572
	135,128,854	133,185,572

PART A - EXPLANATORY NOTES (CONTINUED)

A10 Financing, advances and other financing/loans (continued)

	The Group and the Bank	
	31 March 2025 RM'000	31 December 2024 RM'000
(iii) By type of customer:		
Domestic non-bank financial institutions	3,010,816	3,007,855
Domestic business enterprises		
- Small medium enterprises	24,447,919	23,726,144
- Others	10,749,394	10,550,118
Government and statutory bodies	1,825,972	1,836,729
Individuals	93,489,542	92,367,494
Other domestic entities	953,753	1,047,763
Foreign entities	651,458	649,469
Gross financing, advances and other financing/loans	<u>135,128,854</u>	<u>133,185,572</u>
(iv) By profit rate sensitivity:		
Fixed rate		
- House financing	679,239	627,836
- Hire purchase receivables	16,910,011	16,887,334
- Others	4,504,407	4,479,228
Variable rate		
- House financing	55,368,920	54,467,801
- Others	57,666,277	56,723,373
Gross financing, advances and other financing/loans	<u>135,128,854</u>	<u>133,185,572</u>
(v) By economic purpose:		
Personal use	2,172,680	2,217,146
Credit card	611,873	558,518
Construction	2,453,027	2,160,150
Residential property	57,114,042	56,161,122
Non-residential property	16,818,061	16,343,368
Purchase of fixed assets other than land and building	746,323	776,090
Purchase of securities	10,084,590	10,387,035
Purchase of transport vehicles	20,487,240	20,199,304
Working capital	23,682,509	23,379,996
Other purpose	958,509	1,002,843
Gross financing, advances and other financing/loans	<u>135,128,854</u>	<u>133,185,572</u>
(vi) By economic sector:		
Primary agriculture	3,011,986	3,306,624
Mining and quarrying	160,168	110,669
Manufacturing	5,061,632	4,879,870
Electricity, gas and water supply	632,907	638,941
Construction	4,329,264	3,961,967
Transport, storage and communications	3,822,246	3,517,021
Education, health and others	2,821,931	2,861,336
Wholesale and retail trade, and restaurants and hotels	9,370,689	9,258,210
Finance, insurance/takaful, real estate and business activities	12,103,284	11,966,281
Household	93,809,014	92,678,518
Others	5,733	6,135
Gross financing, advances and other financing/loans	<u>135,128,854</u>	<u>133,185,572</u>

PART A - EXPLANATORY NOTES (CONTINUED)

A10 Financing, advances and other financing/loans (continued)

The Group and the Bank
31 March 31 December
2025 2024
RM'000 RM'000

(vii) By residual contractual maturity:

Within one year	13,275,499	12,921,226
One year to less than three years	2,528,308	2,624,461
Three years to less than five years	9,097,018	8,779,644
Five years and more	110,228,029	108,860,241
Gross financing, advances and other financing/loans	<u>135,128,854</u>	<u>133,185,572</u>

(viii) Credit impaired financing by economic purpose:

Personal use	21,548	19,516
Credit card	8,338	7,911
Residential property	972,144	930,353
Non-residential property	178,380	172,316
Purchase of fixed assets other than land & building	7,130	7,005
Purchase of securities	562	850
Purchase of transport vehicles	174,429	177,890
Working capital	264,279	228,892
Other purpose	67,582	67,497
Gross credit impaired financing, advances and other financing/loans	<u>1,694,392</u>	<u>1,612,230</u>

(ix) Credit impaired financing by geographical distribution:

Malaysia	1,694,392	1,612,230
	<u>1,694,392</u>	<u>1,612,230</u>

(x) Credit impaired financing by economic sector:

Primary agriculture	5	4
Mining and quarrying	54,293	644
Manufacturing	35,947	106,196
Electricity, gas and water supply	492	1
Construction	128,588	122,591
Transport, storage and communications	7,872	6,544
Education, health and others	16,863	16,913
Wholesale and retail trade, and restaurants and hotels	122,430	113,507
Finance, insurance/takaful, real estate and business activities	114,556	72,531
Household	1,212,966	1,172,922
Others	380	377
Gross credit impaired financing, advances and other financing/loans	<u>1,694,392</u>	<u>1,612,230</u>

PART A - EXPLANATORY NOTES (CONTINUED)

A10 Financing, advances and other financing/loans (continued)

(xi) Movements in the expected credit losses for financing, advances and other financing/loans are as follows:

Financing, advances and other financing/loans at amortised cost:

The Group and the Bank	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses-not credit impaired (Stage 2) RM'000	Lifetime expected credit losses -Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	597,024	490,886	683,390	1,771,300
Changes in expected credit losses due to transferred within stages:	35,427	(16,932)	(18,495)	-
Transferred to Stage 1	100,622	(96,961)	(3,661)	-
Transferred to Stage 2	(65,126)	161,737	(96,611)	-
Transferred to Stage 3	(69)	(81,708)	81,777	-
Total charge to Statement of Income:	(17,809)	20,153	153,499	155,843
New financial assets originated	49,241	331	886	50,458
Financial assets that have been derecognised	(23,286)	(44,782)	-	(68,068)
Writeback in respect of full recoveries	-	-	(3,198)	(3,198)
Change in credit risk	(43,764)	64,604	155,811	176,651
Write-offs	-	-	(93,895)	(93,895)
Other movements	(4)	(4)	7,644	7,636
At 31 March 2025	614,638	494,103	732,143	1,840,884

PART A - EXPLANATORY NOTES (CONTINUED)

A10 Financing, advances and other financing/loans (continued)

(xi) Movements in the expected credit losses for financing, advances and other financing/loans are as follows:

Financing, advances and other financing/loans at amortised cost:

The Group and the Bank	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses-not credit impaired (Stage 2) RM'000	Lifetime expected credit losses -Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2024	772,112	368,166	549,580	1,689,858
Changes in expected credit losses due to transferred within stages:	206,221	(77,025)	(129,196)	-
Transferred to Stage 1	384,972	(359,846)	(25,126)	-
Transferred to Stage 2	(178,369)	613,879	(435,510)	-
Transferred to Stage 3	(382)	(331,058)	331,440	-
Total charge to Statement of Income:	(381,205)	199,836	583,585	402,216
New financial assets originated	108,718	2,474	1,255	112,447
Financial assets that have been derecognised	(81,014)	(35,679)	-	(116,693)
Writeback in respect of full recoveries	-	-	(50,625)	(50,625)
Change in credit risk	(408,909)	233,041	632,955	457,087
Write-offs	-	(164)	(350,717)	(350,881)
Other movements	(104)	73	30,138	30,107
At 31 December 2024	597,024	490,886	683,390	1,771,300

PART A - EXPLANATORY NOTES (CONTINUED)

A10 Financing, advances and other financing/loans (continued)

(xii) Movements in credit impaired financing, advances and other financing/loans

Gross carrying amount movement of financing, advances and other financing/loans at amortised cost classified as credit impaired:

	The Group and the Bank	
	Lifetime expected credit losses	
	-Credit impaired	Total
	(Stage 3)	
	RM'000	RM'000
At 1 January 2025	1,612,230	1,612,230
Transfer within stages	201,723	201,723
New financial assets originated	1,597	1,597
Write-offs	(93,895)	(93,895)
Amount fully recovered	(9,058)	(9,058)
Other movements	(18,205)	(18,205)
At 31 March 2025	1,694,392	1,694,392

	The Group and the Bank	
	Lifetime expected credit losses	
	-Credit impaired	Total
	(Stage 3)	
	RM'000	RM'000
At 1 January 2024	1,775,874	1,775,874
Transfer within stages	376,405	376,405
New financial assets originated	3,300	3,300
Write-offs	(350,717)	(350,717)
Amount fully recovered	(141,232)	(141,232)
Other movements	(51,400)	(51,400)
At 31 December 2024	1,612,230	1,612,230

	The Group and the Bank	
	31 March	31 December
	2025	2024
Ratio of credit impaired financing to total financing, advances and other financing/loans	1.25%	1.21%

PART A - EXPLANATORY NOTES (CONTINUED)

A11 Other assets

	The Group and the Bank	
	31 March 2025 RM'000	31 December 2024 RM'000
Sundry debtors net of expected credit losses *, deposits and prepayments	176,857	180,841
Collateral pledged for derivative transactions	25,250	27,369
Treasury related receivables	117,294	59,852
Clearing accounts	74,386	24,248
	393,787	292,310

* net of expected credit losses of RM54,813,000 (2024: RM54,829,000).

The Group and the Bank	
31 March 2025 RM'000	31 December 2024 RM'000

A12 Deposits from customers

(i) By type of deposit

Savings deposits	10,224,803	9,770,448
Commodity Murabahah (via Tawarruq arrangement)*	10,224,803	9,770,448
Demand deposits	22,422,349	21,486,388
Qard	20,603,463	19,514,363
Commodity Murabahah (via Tawarruq arrangement)*	1,818,886	1,972,025
Term deposits	73,410,218	77,246,991
Commodity Murabahah Deposits-i (via Tawarruq arrangement)	37,380,710	43,309,903
Fixed Deposits-i (via Tawarruq arrangement)*	34,192,968	32,945,518
Negotiable Islamic Debt Certificate (NIDC)		
Hybrid (Bai Bithamin Ajil (BBA) and Bai al-Dayn)	1,836,540	991,570
Specific investment account	24,917	24,971
Mudharabah	24,917	24,971
Others	656,388	523,626
Qard	656,388	523,626
	106,738,675	109,052,424

*included Qard contract of RM126,094,000 (2024:RM756,962,000)

PART A - EXPLANATORY NOTES (CONTINUED)

	The Group and the Bank	
	31 March	31 December
	2025	2024
	RM'000	RM'000
A12 Deposits from customers (continued)		
(ii) Maturity structures of term deposits and investment accounts.		
Due within six months	58,825,804	62,973,071
Six months to less than one year	13,696,967	13,160,533
One year to less than three years	885,545	1,111,072
Three years to less than five years	16,439	16,888
Five years and more	10,380	10,398
	<u>73,435,135</u>	<u>77,271,962</u>

(iii) By type of customer

Government and statutory bodies	8,040,389	6,046,440
Business enterprises	37,665,019	39,346,401
Individuals	36,694,237	36,074,228
Others	24,339,030	27,585,355
	<u>106,738,675</u>	<u>109,052,424</u>

	The Group and the Bank	
	31 March	31 December
	2025	2024
	RM'000	RM'000
A13 Investment accounts of customers		
Unrestricted investment accounts (Mudharabah)		
-without maturity		
Special Mudharabah Investment Account	2,144,354	2,007,761
Daily Investment Account-i	145,455	178,745
-with maturity		
Term Investment Account-i	22,711,246	21,492,133
Unrestricted investment accounts (Wakalah)		
-without maturity		
Daily Investment Account-i	159,420	132,920
Restricted investment accounts (Mudharabah)		
-with maturity		
Restricted Profit Sharing Investment Account (RPSIA)	637,864	631,751
	<u>25,798,339</u>	<u>24,443,310</u>

The underlying assets for the investments are hire purchase, house financing, other term financing and marketable securities.

	The Group and the Bank	
	31 March	31 December
	2025	2024
	RM'000	RM'000
A14 Deposits and placements of banks and other financial institutions		
Licensed Islamic banks	149,763	100,712
Licensed investment banks	656,255	282,258
Licensed banks	3,695,835	2,920,611
Other financial institutions	661,427	1,149,198
	<u>5,163,280</u>	<u>4,452,779</u>

The maturity structure of deposits and placements from financial institutions are as follows:

Due within six months	4,992,110	3,970,530
Six months to less than one year	171,170	482,249
	<u>5,163,280</u>	<u>4,452,779</u>

PART A - EXPLANATORY NOTES (CONTINUED)

		The Group and the Bank	
		31 March	31 December
		2025	2024
		RM'000	RM'000
A15 Investment accounts due to designated financial institutions			
Restricted investment accounts			
Mudharabah		<u>2,897,851</u>	<u>2,927,281</u>
By type of counterparty			
Licensed banks		<u>2,897,851</u>	<u>2,927,281</u>

The underlying assets for the investments are deposit placement with financial institutions, syndicated term financing, revolving credit and other term financing.

		The Group and the Bank	
		31 March	31 December
		2025	2024
		RM'000	RM'000
A16 Financial liabilities designated at fair value through profit or loss			
Deposits from customers - structured investments		<u>3,200,110</u>	<u>3,125,723</u>

The Group and the Bank have issued structured investments, and have designated them at fair value in accordance with MFRS9. The Group and the Bank have the ability to do this when designating these instruments at fair value reduces an accounting mismatch, is managed by the Group and the Bank on the basis of its fair value, or includes terms that have substantive derivative characteristics.

The carrying amount of the Group and the Bank as at 31 March 2025 of financial liabilities designated at fair value were RM49,450,000 (31 December 2024: RM54,450,000) lower than the contractual amount at maturity.

		The Group and the Bank	
		31 March	31 December
		2025	2024
		RM'000	RM'000
A17 Other liabilities			
Accruals and other payables		796,312	248,199
Clearing accounts		28,952	47,365
Expected credit losses for commitments and contingencies	A17(a)	61,815	65,683
Collateral received for derivative transactions		159,784	88,930
Structured deposits		20,050	21,001
Treasury related payables		277,484	130,827
Others		<u>100,363</u>	<u>59,345</u>
		<u>1,444,760</u>	<u>661,350</u>

PART A - EXPLANATORY NOTES (CONTINUED)

A17 Other liabilities (continued)

(a) Expected credit losses movement of financing commitments and financial guarantee contracts are as follows:

The Group and the Bank	12-month expected credit losses (Stage 1)	Lifetime expected credit losses -not credit impaired (Stage 2)	Lifetime expected credit losses -Credit impaired (Stage 3)	Total
At 1 January 2025	30,882	8,937	25,864	65,683
Changes in expected credit losses due to transferred within stages:	(2,429)	3,221	(792)	-
Transferred to Stage 1	3,227	(3,220)	(7)	-
Transferred to Stage 2	(5,656)	8,427	(2,771)	-
Transferred to Stage 3	-	(1,986)	1,986	-
Total charge to Statement of Income:	(718)	(2,375)	(718)	(3,811)
New exposures	15,225	-	-	15,225
Exposures derecognised or matured	(6,309)	(2,090)	(1,219)	(9,618)
Change in credit risk	(9,634)	(285)	501	(9,418)
Other movements	(6)	(11)	(40)	(57)
At 31 March 2025	27,729	9,772	24,314	61,815

The Group and the Bank	12-month expected credit losses (Stage 1)	Lifetime expected credit losses -not credit impaired (Stage 2)	Lifetime expected credit losses -Credit impaired (Stage 3)	Total
At 1 January 2024	75,142	10,474	7,717	93,333
Changes in expected credit losses due to transferred within stages:	6,144	(8,582)	2,438	-
Transferred to Stage 1	11,887	(11,774)	(113)	-
Transferred to Stage 2	(5,740)	13,777	(8,037)	-
Transferred to Stage 3	(3)	(10,585)	10,588	-
Total charge to Statement of Income:	(50,381)	7,099	15,837	(27,445)
New exposures	49,684	-	375	50,059
Exposures derecognised or matured	(32,960)	(5,361)	(3,989)	(42,310)
Change in credit risk	(67,105)	12,460	19,451	(35,194)
Other movements	(23)	(54)	(128)	(205)
At 31 December 2024	30,882	8,937	25,864	65,683

As at 31 March 2025, the gross carrying amount of financing commitments and financial guarantee contracts that are credit impaired for the Group and the Bank is RM78,903,000 (2024: RM87,575,000) respectively.

PART A - EXPLANATORY NOTES (CONTINUED)

1st Quarter Ended		Three Months Ended	
31 March	31 March	31 March	31 March
2025	2024	2025	2024
RM'000	RM'000	RM'000	RM'000

A18 Income derived from investment of depositors' funds and others

The Group and the Bank

Income derived from investment of :

a) General investment deposits	934,348	872,687	934,348	872,687
b) Specific investment deposits	19	255	19	255
c) Other deposits	552,167	478,242	552,167	478,242
	1,486,534	1,351,184	1,486,534	1,351,184

a) Income derived from investment of general investment deposits

Financing, advances and other financing/loans

- Profit income	700,182	710,700	700,182	710,700
- Unwinding income^	6,012	8,365	6,012	8,365
Debt instruments at fair value through other comprehensive income	42,643	34,861	42,643	34,861
Debt instrument at amortised cost	82,237	84,738	82,237	84,738
Money at call and deposit with financial institutions	44,155	42,216	44,155	42,216
Reverse Collateralised Commodity Murabahah	7,373	4,830	7,373	4,830
	882,602	885,710	882,602	885,710
Accretion of discount less amortisation of premium	(5,467)	(5,516)	(5,467)	(5,516)
	877,135	880,194	877,135	880,194

Other finance income for financial assets at fair value through profit or loss

- Financial investments at fair value through profit or loss	7,620	17,954	7,620	17,954
- Financing, advances and other financing/loans	-	2,589	-	2,589
- Net accretion of discount less amortisation of premium	21,933	20,407	21,933	20,407
Total finance income and hibah	906,688	921,144	906,688	921,144

Other operating income

- Net gain/(loss) arising from financial investments at fair value through profit or loss:	3,607	1,189	3,607	1,189
- realised	3,965	2,187	3,965	2,187
- unrealised	(358)	(998)	(358)	(998)
- Net gain from sale of investment in debt instruments at fair value through comprehensive income	6,184	2,346	6,184	2,346
- Net unrealised gain arising from financing, advances and other financings at fair value through profit or loss	-	1,086	-	1,086
- Net gain/(loss) from foreign exchange transactions	14,327	(56,372)	14,327	(56,372)
	24,118	(51,751)	24,118	(51,751)
Fee and commission income				
- Guarantee fee	3,542	3,294	3,542	3,294
	934,348	872,687	934,348	872,687

b) Income derived from investment of specific investment deposits

Money at call and deposit with financial institutions	19	255	19	255
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^ Unwinding income is income earned on credit impaired financing, advances and other financing/loans

PART A - EXPLANATORY NOTES (CONTINUED)

1st Quarter Ended		Three Months Ended	
31 March	31 March	31 March	31 March
2025	2024	2025	2024
RM'000	RM'000	RM'000	RM'000

A18 Income derived from investment of depositors funds and others (continued)

The Group and the Bank

c) Income derived from investment of other deposits

Financing, advances and other financing/loans

- Profit income	413,784	389,471	413,784	389,471
- Unwinding income^	3,553	4,584	3,553	4,584
Debt instruments at fair value through other comprehensive income	25,200	19,104	25,200	19,104
Debt instrument at amortised cost	48,599	46,438	48,599	46,438
Money at call and deposit with financial institutions	26,094	23,135	26,094	23,135
Reverse Collateralised Commodity Murabahah	4,357	2,647	4,357	2,647
	<u>521,587</u>	<u>485,379</u>	<u>521,587</u>	<u>485,379</u>
Accretion of discount less amortisation of premium	(3,231)	(3,023)	(3,231)	(3,023)
	<u>518,356</u>	<u>482,356</u>	<u>518,356</u>	<u>482,356</u>

Other finance income for financial assets at fair value through profit or loss

- Financial investments at fair value through profit or loss	4,503	9,839	4,503	9,839
- Financing, advances and other financing/loans	-	1,419	-	1,419
- Net accretion of discount less amortisation of premium	12,962	11,183	12,962	11,183
Total finance income and hibah	<u>535,821</u>	<u>504,797</u>	<u>535,821</u>	<u>504,797</u>

Other operating income

- Net gain/(loss) arising from financial investments at fair value through profit or loss:	2,131	652	2,131	652
- realised	2,343	1,199	2,343	1,199
- unrealised	(212)	(547)	(212)	(547)
- Net gain from sale of investment in debt instruments at fair value through comprehensive income	3,655	1,286	3,655	1,286
- Net unrealised gain arising from financing, advances and other financings at fair value through profit or loss	-	595	-	595
- Net loss from foreign exchange transactions	8,467	(30,892)	8,467	(30,892)
	<u>14,253</u>	<u>(28,359)</u>	<u>14,253</u>	<u>(28,359)</u>

Fee and commission income

- Guarantee fee	2,093	1,804	2,093	1,804
	<u>552,167</u>	<u>478,242</u>	<u>552,167</u>	<u>478,242</u>

^ Unwinding income is income earned on credit impaired financing, advances and other financing/loans

A19 Income derived from investment of investment account

The Group and The Bank

Financing, advances and other financing/loans

- Profit income	351,806	292,189	351,806	292,189
- Unwinding income^	3	1	3	1
Debt instrument at amortised cost	10,090	13,192	10,090	13,192
	<u>361,899</u>	<u>305,382</u>	<u>361,899</u>	<u>305,382</u>

Accretion of discount less amortisation of premium

	2,083	2,764	2,083	2,764
	<u>363,982</u>	<u>308,146</u>	<u>363,982</u>	<u>308,146</u>

Other operating income

- Net gain from foreign exchange transactions	(66)	134	(66)	134
	<u>(66)</u>	<u>134</u>	<u>(66)</u>	<u>134</u>

Fees and commission income

- Service charges and fees	670	305	670	305
Other income	2	1	2	1
	<u>364,588</u>	<u>308,586</u>	<u>364,588</u>	<u>308,586</u>

^ Unwinding income is income earned on credit impaired financing, advances and other financing/loans

PART A - EXPLANATORY NOTES (CONTINUED)

1st Quarter Ended		Three Months Ended	
31 March	31 March	31 March	31 March
2025	2024	2025	2024
RM'000	RM'000	RM'000	RM'000

A20 Income derived from investment of shareholder's funds

The Group and The Bank

Financing, advances and other financing/loans

- Profit income	99,680	86,173	99,680	86,173
- Unwinding income^	856	1,014	856	1,014
Debt instruments at fair value through other comprehensive income	6,071	4,227	6,071	4,227
Debt instrument at amortised cost	11,708	10,275	11,708	10,275
Money at call and deposit with financial institutions	6,286	5,119	6,286	5,119
Reverse Collateralised Commodity Murabahah	1,050	586	1,050	586
	125,651	107,394	125,651	107,394
Accretion of discount less amortisation of premium	(778)	(669)	(778)	(669)
	124,873	106,725	124,873	106,725

Other finance income for financial assets at fair value through profit or loss

- Financial investments at fair value through profit or loss	1,085	2,177	1,085	2,177
- Financing, advances and other financing/loans	-	314	-	314
- Net accretion of discount less amortisation of premium	3,123	2,474	3,123	2,474
Total finance income and hibah	129,081	111,690	129,081	111,690

Other operating income

- Net gain/(loss) arising from financial assets at fair value through profit or loss:	513	144	513	144
- realised	564	265	564	265
- unrealised	(51)	(121)	(51)	(121)
- Net gain from sale of investment in debt instruments at fair value through comprehensive income	880	284	880	284
- Net unrealised gain arising from financing, advances and other financings at fair value through profit or loss	-	132	-	132
- Net loss from foreign exchange transactions	2,040	(6,835)	2,040	(6,835)
- Net (loss)/gain arising from hedging activities	(423)	210	(423)	210
- Net gain/(loss) arising from financial liabilities designated at fair value through profit or loss	628	26,658	628	26,658
- realised	4,978	7,026	4,978	7,026
- unrealised	(4,350)	19,632	(4,350)	19,632
- Net gain/(loss) arising from derivative financial instrument	41,740	116,474	41,740	116,474
- realised	110,358	68,386	110,358	68,386
- unrealised	(68,618)	48,088	(68,618)	48,088
	45,378	137,067	45,378	137,067

Fee and commission income

- Guarantee fee	504	399	504	399
- Service charge and fee	37,163	32,080	37,163	32,080
- Commission fee	50,562	48,783	50,562	48,783
Total fee and commission income	88,229	81,262	88,229	81,262
Less : fee and commission expense	(19,149)	(13,181)	(19,149)	(13,181)
Net fee and commission income	69,080	68,081	69,080	68,081

Other income

	435	789	435	789
	243,974	317,627	243,974	317,627

^ Unwinding income is income earned on credit impaired financing, advances and other financing/loans

A21 Modification loss

The Group and the Bank

Modification loss	-	1	-	1
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PART A - EXPLANATORY NOTES (CONTINUED)

	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
A22(a) Expected credit losses on financing, advances and other financing/loans				
The Group and the Bank				
Expected credit losses on financing, advances and other financing/loans at amortised cost:				
-Expected credit losses on financing, advances and other financing/loans	155,843	131,230	155,843	131,230
Credit impaired financing, advances and other financing/loans:				
- recovered	(30,509)	(26,466)	(30,509)	(26,466)
- written off	2,949	1,265	2,949	1,265
	<u>128,283</u>	<u>106,029</u>	<u>128,283</u>	<u>106,029</u>

A22(b) Other expected credit losses made

The Group and the Bank

Expected credit losses made/ (written back) on:

- Debt instrument at fair value through other comprehensive income	2,070	935	2,070	935
- Debt instrument at amortised cost	544	(75)	544	(75)
- Deposits and placements with banks and other financial institutions	(83)	-	(83)	-
- Other receivables	(17)	20,613	(17)	20,613
	<u>2,514</u>	<u>21,473</u>	<u>2,514</u>	<u>21,473</u>

A23 Income attributable to depositors and others

The Group and The Bank

Deposits from customers

- Mudharabah	19	255	19	255
- Non-Mudharabah	724,786	805,665	724,786	805,665

Deposits and placements of banks and other financial institutions

- Non-Mudharabah	56,294	74,321	56,294	74,321
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Others

- Financial liabilities designated at fair value through profit or loss	29,296	20,078	29,296	20,078
- Recourse obligation on loans and financing sold to Cagamas	35,419	27,851	35,419	27,851
- Senior Sukuk	75,798	11,906	75,798	11,906
- Subordinated Sukuk	14,987	11,144	14,987	11,144
- Structured deposits	4	48	4	48
- Collateralised Commodity Murabahah	37,082	20,076	37,082	20,076
- Others	271	5	271	5
	<u>973,956</u>	<u>971,349</u>	<u>973,956</u>	<u>971,349</u>

A24 Profit distributed to investment account holder

The Group and the Bank

-Restricted	39,754	48,487	39,754	48,487
-Unrestricted	200,421	166,179	200,421	166,179
	<u>240,175</u>	<u>214,666</u>	<u>240,175</u>	<u>214,666</u>

PART A - EXPLANATORY NOTES (CONTINUED)

	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
A25 Personnel expenses				
The Group and the Bank				
Salaries, allowances and bonuses	7,054	6,421	7,054	6,421
Pension costs (defined contribution plan)	835	727	835	727
Staff incentives and other staff payments	176	267	176	267
Medical expenses	157	124	157	124
Share-based expense ¹	168	262	168	262
Others	282	497	282	497
	8,672	8,298	8,672	8,298

¹ The long term incentive plan ("LTIP") was implemented by CIMB Group Holdings ("CIMBGH") in June 2021. The LTIP awards ordinary shares and share options of CIMBGH to eligible employees of the Group. The eligibility of participation in the LTIP shall be at the discretion of the LTIP Committee of CIMBGH and the awarded shares and share options will be vested in stages at predetermined dates subject to continued employment and performance conditions.

A26 Other overheads and expenditures

The Group and The Bank

Establishment

Depreciation of property, plant equipment	39	63	39	63
Depreciation of right-of-use assets	161	142	161	142
Rental	107	93	107	93
Amortisation of intangible assets	995	627	995	627
Repairs and maintenance	269	41	269	41
Utility expenses	7	8	7	8
Others	1,885	1,442	1,885	1,442
	3,463	2,416	3,463	2,416

Marketing

Advertisement and publicity	982	1,340	982	1,340
Others	84	269	84	269
	1,066	1,609	1,066	1,609

General expenses

Consultancy and professional fees	662	2,127	662	2,127
Legal expenses	(23)	70	(23)	70
Stationery	60	92	60	92
Postages	89	61	89	61
Donation	1,645	775	1,645	775
Incidental expenses on banking operations	1,149	831	1,149	831
Takaful	1,106	1,077	1,106	1,077
Group service expense	332,884	312,538	332,884	312,538
Others	10,742	2,145	10,742	2,145
	348,314	319,716	348,314	319,716
	352,843	323,741	352,843	323,741

PART A - EXPLANATORY NOTES (CONTINUED)

A27 Islamic derivative financial instruments, commitments and contingencies

(i) Islamic derivative financial instruments

The following tables summarise the contractual or underlying principal amounts of trading derivative and financial instruments held for hedging purposes. The principal or contractual amounts of these instruments reflect the volume of transactions outstanding at the end of the reporting period, and do not represent amounts of risk.

Trading derivative financial instruments are revalued on a gross position basis and the unrealised gains or losses are reflected in "Islamic Derivative Financial Instruments" Assets and Liabilities respectively.

The Group and the Bank	31 March 2024			31 December 2023		
	Principal Amount RM'000	Fair values assets RM'000	Fair values liabilities RM'000	Principal amount RM'000	Fair values assets RM'000	Fair values liabilities RM'000
<u>Foreign exchange derivatives</u>						
Currency forwards	20,871,681	201,809	(104,829)	18,043,857	319,666	(216,697)
- Less than one year	19,940,049	169,901	(77,788)	17,748,779	285,280	(188,534)
- One year to three years	717,055	8,325	(7,008)	17,039	3,865	(2,278)
- More than three years	214,577	23,583	(20,033)	278,039	30,521	(25,885)
Currency swaps	27,896,044	102,261	(196,919)	22,432,871	242,334	(249,835)
- Less than one year	27,764,776	102,261	(196,839)	22,432,871	242,334	(249,835)
- One year to three years	131,268	-	(80)	-	-	-
Currency spots	475,377	965	(253)	406,338	284	(494)
- Less than one year	475,377	965	(253)	406,338	284	(494)
Currency options	329,017	741	(710)	97,548	935	(935)
- Less than one year	329,017	741	(710)	97,548	935	(935)
Cross currency profit rate swaps	2,021,632	78,114	(55,785)	836,319	55,848	(53,758)
- Less than one year	529,482	28,255	(28,148)	365,169	28,503	(28,441)
- One year to three years	837,910	11,442	(1,471)	251,910	2,046	(1,817)
- More than three years	654,240	38,417	(26,166)	219,240	25,299	(23,500)
<u>Islamic profit rate derivatives</u>						
Islamic profit rate swaps	9,027,388	19,024	(71,448)	8,752,818	17,175	(73,774)
- Less than one year	1,215,045	336	(2,196)	1,138,330	613	(1,230)
- One year to three years	3,388,327	3,813	(32,473)	3,041,132	3,568	(38,063)
- More than three years	4,424,016	14,875	(36,779)	4,573,356	12,994	(34,481)
<u>Equity related derivatives</u>						
Equity options	46,299	833	(833)	56,184	996	(996)
- Less than one year	43,159	768	(768)	50,914	881	(881)
- One year to three years	3,140	65	(65)	5,270	115	(115)
<u>Credit related contracts</u>						
Total return swaps	39,800	201	(201)	39,800	450	(450)
- Less than one year	39,800	201	(201)	-	-	-
- One year to three years	-	-	-	39,800	450	(450)
Commodity options	4,999,501	86,175	(86,130)	2,526,737	26,279	(26,234)
- Less than one year	4,999,501	86,175	(86,130)	2,526,737	26,279	(26,234)
<u>Hedging derivatives</u>						
Islamic profit rate swaps	11,032,052	106,563	(6,507)	11,036,925	119,399	(6,330)
- Less than one year	12,052	127	-	16,925	225	-
- One year to three years	1,375,000	5,417	(1,836)	1,375,000	7,186	(2,077)
- More than three years	9,645,000	101,019	(4,671)	9,645,000	111,988	(4,253)
Total derivative assets/(liabilities)	76,738,791	596,686	(523,615)	64,229,397	783,366	(629,503)

PART A - EXPLANATORY NOTES (CONTINUED)

A27 Islamic derivative financial instruments, commitments and contingencies (continued)

(i) Islamic derivative financial instruments (continued)

The Group's and the Bank's derivative financial instruments are subject to market, credit and liquidity risk, as follows:

Market Risk

Market risk is defined as any fluctuation in the value arising from changes in value of market risk factors such as profit rates, currency exchange rates, credit spreads, equity prices, commodities prices and their associated volatility. The contractual amounts provide only a measure of involvement in these types of transactions and do not represent the amounts subject to market risk. The Group's risk management department monitors and manages market risk exposure via stress testing of the Group's Value-at-Risk (VaR) model, in addition to reviewing and analysing its treasury trading strategy, positions and activities vis-à-vis changes in the financial market, monitoring limit usage, assessing limit adequacy, and verifying transaction prices.

Credit Risk

Credit risk arises when counterparties to derivative contracts, such as profit rate swaps, are not able to or willing to fulfil their obligation to pay the Group the positive fair value or receivable resulting from the execution of contract terms. As at 31 March 2025, the amount of credit risk in the Group and the Bank, measured in terms of the cost to replace the profitable contracts, was RM596,686,000 (31 December 2024: RM783,366,000). This amount will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

Liquidity Risk

Liquidity risk on derivatives is the risk that the derivative position cannot be closed out promptly. Exposure to liquidity risk is reduced through contracting derivatives where the underlying items are widely traded.

Cash requirements of the derivatives

Cash requirements of the derivatives may arise from margin requirements to post cash collateral with counterparties as fair value moves beyond the agreed upon threshold limits in the counterparties' favour, or upon downgrade in the Bank's credit ratings. As at 31 March 2025, the Group has posted cash collateral of RM25,250,000 (31 December 2024: RM27,369,000) on their derivative contracts.

There have been no changes since the end of the previous financial year in respect of the following:

- a) the types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
- b) the risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts; and
- c) the related accounting policies.

The above information, policies and procedures in respect of derivative financial instruments of the Group and the Bank are disclosed in the audited annual financial statements for the financial year ended 31 December 2024.

PART A - EXPLANATORY NOTES (CONTINUED)

A27 Islamic derivative financial instruments, commitments and contingencies (continued)

(ii) Commitments and contingencies

	31 March 2025 Principal amount	31 December 2024 Principal amount
The Group and the Bank	RM'000	RM'000
<u>Credit-related</u>		
Direct credit substitutes	661,668	591,928
Transaction-related contingent items	1,328,135	1,252,135
Short-term self-liquidating trade-related contingencies	71,427	232,200
Irrevocable commitments to extend credit :		
- maturity not exceeding one year	21,161,928	20,462,363
- maturity exceeding one year	9,460,301	9,874,072
Miscellaneous commitments and contingencies	242,244	239,609
Total credit-related commitments and contingencies	32,925,703	32,652,307
<u>Treasury-related</u>		
Foreign exchange related contracts :		
- less than one year	49,038,700	41,050,704
- one year to five years	2,252,282	463,460
- more than five years	302,769	302,769
Profit rate related contracts :		
- less than one year	1,227,097	1,155,255
- one year to five years	11,127,641	10,945,395
- more than five years	7,704,702	7,689,093
Equity related contracts :		
- less than one year	43,159	50,914
- one year to five years	3,140	5,270
Credit related contracts :		
- less than one year	39,800	-
- one year to five years	-	39,800
Commodity related contracts :		
- less than one year	4,999,501	2,526,737
Total treasury-related commitments and contingencies	76,738,791	64,229,397
	109,664,494	96,881,704

PART A - EXPLANATORY NOTES (CONTINUED)

A28 Capital Adequacy

The capital adequacy framework applicable to the Malaysian banking entities is based on the Bank Negara Malaysia ("BNM") Capital Adequacy Framework for Islamic Banks ("CAFIB") (Capital Components), of which the latest revision was issued on 14 June 2024. The revised guidelines took effect on 14 June 2024 for all banking institutions and financial holding companies and sets out the regulatory capital requirements concerning capital adequacy ratios and components of eligible regulatory capital in compliance with Basel III.

The risk-weighted assets of the Group and the Bank are computed in accordance with the CAFIB (Basel II - Risk-Weighted Assets), of which the latest revision was issued on 18 December 2023.

The Internal Ratings Based ("IRB") Approach adopted by the Bank is applied for the major credit exposures with retail exposures on Advanced IRB approach and non-retail exposures on Foundation IRB approach. The remaining credit exposures and Market Risk are on the Standardised Approach. With effect from 1 January 2025, Operational Risk for the Group and the Bank is based on Standardised Approach as stipulated by Capital Adequacy Framework (Operational Risk) issued by BNM on 15 December 2023.

(a) The capital adequacy ratios of the Group and Bank are as follows:

	The Group		The Bank	
	31 March 2025	31 December 2024	31 March 2025	31 December 2024
Common equity tier 1 ratio	14.047%	14.543%	14.047%	14.543%
Tier 1 ratio	14.551%	15.066%	14.551%	15.065%
Total capital ratio	17.160%	17.749%	17.160%	17.749%

(b) The breakdown of risk-weighted assets ("RWA") by each major risk category is as follows:

	31 March 2025	31 December 2024	31 March 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Credit risk	63,122,410	60,540,585	63,122,548	60,540,722
Market risk	809,691	736,474	809,691	736,474
Operational risk	5,628,274	5,742,135	5,628,274	5,742,135
Total risk-weighted assets	69,560,375	67,019,194	69,560,513	67,019,331

(c) Components of Common Equity Tier 1, Additional Tier 1 and Tier 2 capitals are as follows:

	31 March 2025	31 December 2024	31 March 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Common Equity Tier 1 capital				
Ordinary share capital	1,000,000	1,000,000	1,000,000	1,000,000
Other reserves	9,567,180	9,534,786	9,567,144	9,534,751
Common Equity Tier 1 capital before regulatory adjustments	10,567,180	10,534,786	10,567,144	10,534,751
<u>Less: Regulatory adjustments</u>				
Goodwill	(136,000)	(136,000)	(136,000)	(136,000)
Intangible assets	-	(752)	-	(752)
Deferred tax assets	(253,359)	(253,556)	(253,359)	(253,556)
Regulatory reserve	(406,564)	(397,222)	(406,564)	(397,222)
Others	223	(426)	223	(426)
Common Equity Tier 1 capital after regulatory adjustments	9,771,480	9,746,830	9,771,444	9,746,795
Additional Tier 1 capital				
Perpetual preference shares	350,000	350,000	350,000	350,000
Total Tier 1 capital	10,121,480	10,096,830	10,121,444	10,096,795
Tier 2 capital				
Subordinated Obligations	1,500,000	1,500,000	1,500,000	1,500,000
Surplus of eligible provisions over expected loss	220,330	210,788	220,330	210,788
General provisions ^	94,680	87,847	94,682	87,849
Total Tier 2 capital	1,815,010	1,798,635	1,815,012	1,798,637
Total capital	11,936,490	11,895,465	11,936,456	11,895,432

^ Total capital of the Group and the Bank has excluded general provisions from Tier 2 capital RM75.6 million (2024: RM62.5million).

PART A - EXPLANATORY NOTES (CONTINUED)

A29 Restricted Agency Investment Account -RAIA

The details of the Restricted Agency Investment Account (“RAIA”) financing are as below. The exposures and corresponding risk weighted amount are reported in investors’ financial statements.

	The Group and the Bank	
	31 March 2025	31 December 2024
	RM'000	RM'000
<u>RAIA arrangement</u>		
Financing and advances	12,622,857	12,282,284
Commitments and contingencies	3,400,000	4,200,000
	<u>16,022,857</u>	<u>16,482,284</u>

	The Group and the Bank	
	31 March 2025	31 December 2024
	RM'000	RM'000
Total RWA for Credit Risk	1,202,563	1,241,607
	<u>1,202,563</u>	<u>1,241,607</u>

RAIA arrangement is with the Bank’s holding company, CIMB Bank, and the contract is based on the Wakalah principle where CIMB Bank provides the funds, whilst the assets are managed by the Bank (as the Wakeel or agent). In the arrangement, the Bank has transferred substantially all the risk and rewards of ownership of the Investment (i.e. the financing facility) to CIMB Bank. Accordingly, the underlying assets (including the undisbursed portion of the financing commitment) and allowance for impairment arising thereon, if any, are recognised and accounted for by CIMB Bank.

PART A - EXPLANATORY NOTES (CONTINUED)

A30 Segmental reporting

Definition of segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker is the person or group that allocates resources to and assesses the performance of the operating segments of an entity. The Group has determined the Group Executive Committee as its chief operating decision-maker.

The business segment results are prepared based on the Group's internal management reporting, which reflect the organisation's management reporting structure.

Business segment reporting

Definition of segments:

The Group has four major operation divisions that form the basis on which the Group reports its segment information.

Consumer Banking

Consumer Banking provides everyday banking solutions to individual customers covering Islamic financial products and services such as residential property financing, non-residential property financing, personal financing, hire purchase financing, credit cards, wealth management, bancatakaful, remittance and foreign exchange, deposits and internet banking services.

Commercial Banking

Commercial Banking offers products and services for customer segments comprising small and medium-scale enterprises ("SMEs") and mid-sized corporations. Their products and services include banking credit facilities, trade financing, cash management, online business banking platform, remittance and foreign exchange, as well as general deposit products.

Wholesale Banking

Wholesale Banking comprises Investment Banking, Corporate Banking, Treasury and Markets, Transaction Banking and Private Banking.

Investment Banking includes end-to-end client coverage and advisory services. Client coverage focuses on marketing and delivering solutions to corporate and financial institutional clients whereas advisory offers financial advisory services to corporations on issuance of debt restructuring, initial public offerings, secondary offerings and general corporate advisory.

Corporate Banking offers a broad spectrum of Islamic funding solutions ranging from trade, working capital lines and capital expenditure to leveraging, merger and acquisition, leveraged and project financing. Corporate Banking's client managers partner with product specialists within the Group to provide a holistic funding solution, from cash management, trade finance, foreign exchange, custody and corporate financings, to derivatives, structured products and debt capital market.

Treasury focuses on treasury activities and services which include foreign exchange, money market, derivatives and trading of capital market instruments. It includes the Group's equity derivatives which develops and issues new equity derivatives instruments such as structured warrants and over-the-counter options to provide investors with alternative investment avenues.

Transaction Banking comprises Trade Finance and Cash Management which provide various trade facilities and cash management solutions.

Private Banking offers a full suite of wealth management solutions to high net worth individuals with access to a complete range of private banking services, extending from investment to securities financing to trust services.

Group Funding

Group Funding encompasses a wide range of activities from capital, balance sheet and fixed income investments and management, as well as the funding and incubation of corporate ventures and projects.

PART A - EXPLANATORY NOTES (CONTINUED)

A30 Segmental reporting (continued)

The Group
31 March 2025

Net financing income:

- external
- inter-segment

Other operating income

Total income

Overhead expenses

Consist of :

Depreciation of property, plant and equipment

Amortisation of intangible assets

Profit/(loss) before allowances

Expected credit losses made on financing, advances and
other financing/loans

Expected credit losses written back for commitments and contingencies

Other expected credit losses made

Segment results

Taxation

Net profit for the financial period

Wholesale Banking RM'000	Consumer Banking RM'000	Commercial Banking RM'000	Group Funding RM'000	Total RM'000
(213,749)	666,602	265,514	3,092	721,459
316,300	(312,665)	(60,417)	56,782	-
102,551	353,937	205,097	59,874	721,459
55,808	57,644	41,733	4,321	159,506
158,359	411,581	246,830	64,195	880,965
(47,308)	(181,168)	(51,447)	(81,592)	(361,515)
(2)	-	-	(37)	(39)
(155)	(551)	(289)	-	(995)
111,051	230,413	195,383	(17,397)	519,450
(359)	(70,697)	(57,226)	(1)	(128,283)
659	3,105	47	-	3,811
(589)	-	-	(1,925)	(2,514)
110,762	162,821	138,204	(19,323)	392,464
				(96,618)
				<u>295,846</u>

PART A - EXPLANATORY NOTES (CONTINUED)

A30 Segmental reporting (continued)

**The Group
31 March 2024**

Net financing income:

- external
- inter-segment

Other operating income

Total income

Overhead expenses

Consist of :

Depreciation of property, plant and equipment

Amortisation of intangible assets

Profit before allowances

Expected credit losses (made)/written back on financing, advances and
other financing/loans

Expected credit losses (made)/written back for commitments and contingencies

Other expected credit losses written back/(made)

Segment results

Taxation

Net profit for the financial period

Wholesale Banking RM'000	Consumer Banking RM'000	Commercial Banking RM'000	Group Funding RM'000	Total RM'000
(296,772)	658,667	225,366	72,756	660,017
396,649	(332,057)	(35,601)	(28,991)	-
99,877	326,610	189,765	43,765	660,017
29,537	71,535	33,121	(2,829)	131,364
129,414	398,145	222,886	40,936	791,381
(44,847)	(175,780)	(50,270)	(61,142)	(332,039)
(2)	-	-	(61)	(63)
(156)	(181)	(290)	-	(627)
84,567	222,365	172,616	(20,206)	459,342
(5,260)	(102,978)	2,214	(5)	(106,029)
(1,470)	10,078	(287)	-	8,321
3	-	-	(21,476)	(21,473)
77,840	129,465	174,543	(41,687)	340,161
				(86,066)
				<u>254,095</u>

PART A - EXPLANATORY NOTES (CONTINUED)

A30 Segmental reporting (continued)

The Group 31 March 2025	Wholesale Banking RM'000	Consumer Banking RM'000	Commercial Banking RM'000	Group Funding RM'000	Total RM'000
Segment assets	33,916,524	92,527,514	27,860,424	18,285,945	172,590,407
Unallocated assets					2,575,874
Total assets					175,166,281
Segment liabilities	68,735,964	61,422,534	19,838,390	12,519,578	162,516,466
Unallocated liabilities					1,446,131
Total liabilities					163,962,597
Other segment items					
Capital expenditure	9	29	15	19	72
<hr/>					
The Group 31 December 2024	Wholesale Banking RM'000	Consumer Banking RM'000	Commercial Banking RM'000	Group Funding RM'000	Total RM'000
Segment assets	36,580,665	91,399,744	26,932,588	17,137,787	172,050,784
Unallocated assets					1,346,403
Total assets					173,397,187
Segment liabilities	70,001,323	59,418,041	20,729,852	11,701,483	161,850,699
Unallocated liabilities					661,702
Total liabilities					162,512,401
Other segment items					
Capital expenditure	112	218	215	82	627

PART A - EXPLANATORY NOTES (CONTINUED)

A31 Fair Value Estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Determination of fair value and fair value hierarchy

The fair value hierarchy has the following levels:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets and liabilities in active markets; or
- Quoted prices for identical or similar assets and liabilities in non-active markets; or
- Inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3 - One or more inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Assets/liabilities are classified as Level 1 when the valuation is based on quoted prices for identical assets or liabilities in active markets.

Assets/liabilities are regarded as being quoted in an active market if the prices are readily available from a published and reliable source and those prices represent actual and regularly occurring market transactions on an arm's length basis.

When fair value is determined using quoted prices of similar assets/liabilities in active markets or quoted prices of identical or similar assets and liabilities in non-active markets, such assets/liabilities are classified as Level 2. In cases where quoted prices are generally not available, the Group determines fair value based upon valuation techniques that use market parameters as inputs. Most valuation techniques employ observable market data, including but not limited to yield curves, equity prices, volatilities and foreign exchange rates.

Assets/liabilities are classified as Level 3 if their valuations incorporate significant inputs that are not based on observable market data. Such inputs are determined based on observable inputs of a similar nature, historical observations or other analytical techniques.

If prices or quotes are not available for an instrument or a similar instrument, fair value will be established by using valuation techniques or Mark-to-Model. Judgment may be required to assess the need for valuation adjustments to appropriately reflect unobservable parameters. The valuation models shall also consider relevant transaction data such as maturity. The inputs are then benchmarked and extrapolated to derive the fair value.

Valuation Model Review and Approval

- Fair valuation of financial instruments is determined either through Mark-to-Market or Mark-to-Model methodology, as appropriate;
- Market Risk Management is mandated to perform mark-to-market, mark-to-model and rate reasonableness verification. Market price and/or rate sources for Mark-to-Market are validated by Market Risk Management as part and parcel of market data reasonableness verification;
- Valuation methodologies for the purpose of determining Mark-to-Model prices will be verified by Group Risk Management Quantitative Analysts before submitting to the Group Market and Conduct Risk Committee ("GMCRC") for approval;
- Mark-to-Model process shall be carried out by Market Risk Management in accordance with the approved valuation methodologies. Group Risk Management Quantitative analysts are responsible for independent evaluation and validation of the Group's financial models used for valuation;
- Group Risk Management Quantitative analysts are the guardian of the financial models and valuation methodologies. Market rate sources and model inputs for the purpose of Mark-to-Model must be verified by Group Risk Management Quantitative analysts and approved by Regional Head, Market Risk Management and/or the GMCRC;
- Model risk and unobservable parameter reserve must be considered to provide for the uncertainty of the model assumptions;
- The Group's policy is to recognise transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer; and
- Independent price verification process shall be carried out by Market Risk Management to ensure that financial assets and liabilities are recorded at fair value.

PART A - EXPLANATORY NOTES (CONTINUED)

A31 Fair Value Estimation (continued)

(i) The following table represents the assets and liabilities measured at fair value and classified by level with the following fair value hierarchy as at 31 March 2025 and 31 December 2024.

The Group and the Bank	31 March 2025 Fair Value			31 December 2024 Fair Value		
	(Level 2)	(Level 3)	Total	(Level 2)	(Level 3)	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<i>Recurring fair value measurements</i>						
<u>Financial assets</u>						
Financial assets at fair value through profit or loss						
-Money market instruments	3,971,685	-	3,971,685	5,136,965	-	5,136,965
-Unquoted securities	456,967	-	456,967	423,152	-	423,152
Debt instruments at fair value through other comprehensive income						
-Money market instruments	2,308,273	-	2,308,273	2,339,284	-	2,339,284
-Unquoted securities	5,810,989	-	5,810,989	4,890,684	-	4,890,684
Derivative financial instruments						
-Trading derivatives	489,291	832	490,123	662,971	996	663,967
-Hedging derivatives	106,563	-	106,563	119,399	-	119,399
Total	13,143,768	832	13,144,600	13,572,455	996	13,573,451
<i>Recurring fair value measurements</i>						
<u>Financial liabilities</u>						
Derivative financial instruments						
-Trading derivatives	516,276	832	517,108	622,177	996	623,173
-Hedging derivatives	6,507	-	6,507	6,330	-	6,330
Financial liabilities designated at fair value through profit or loss	3,200,110	-	3,200,110	3,125,723	-	3,125,723
Total	3,722,893	832	3,723,725	3,754,230	996	3,755,226

PART A-EXPLANATORY NOTES (CONTINUED)

A31 Fair Value Estimation (continued)

The following represents the changes in Level 3 instruments for the financial period/year ended 31 March 2025 and 31 December 2024 for the Group and the Bank:

	31 March 2025				31 December 2024			
	Financial Assets		Financial Liabilities		Financial Assets		Financial Liabilities	
	Derivative financial instruments		Derivative financial instruments		Derivative financial instruments		Derivative financial instruments	
	Trading derivatives		Trading derivatives		Trading derivatives		Trading derivatives	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
The Group and the Bank								
At 1 January 2025/2024	996	996	(996)	(996)	510	510	(510)	(510)
Total (loss)/gain recognised in statement of income	(33)	(33)	2	2	42	42	27	27
Purchases	102	102	(118)	(118)	504	504	(591)	(591)
Settlements	(233)	(233)	280	280	(60)	(60)	78	78
As at 31 March/31 December	832	832	(832)	(832)	996	996	(996)	(996)
Total (losses)/gains recognised in statement of income for financial period/year ended 31 March 2025 and 31 December 2024 under:								
- net other income	(33)	(33)	2	2	42	42	27	27
Change in unrealised gain/(loss) recognised in statement of income relating to assets held on 31 March 2025/31 December 2024 under "net other income"	26	26	(11)	(11)	78	78	4	4

PART B

B1 Group performance review

The Group recorded a pre-tax profit of RM392.5 million for the financial period ended 31 March 2025, an increase of RM52.3million or 15.4% compared to the previous corresponding period.

Total income increased by RM117.7 million or 6.0% to RM2,095.0 million from previous corresponding period, comprising of increase of income derived from investments of depositors' funds and others and income derived from investment of investment account by RM135.4 million and RM56.0 million respectively, offset by decrease from income derived from shareholder's funds of RM73.6 million.

For the three months ended 31 March 2025, the Group recorded net expected credit losses made on financing, advances and other financing/loans of RM128.3.0 million compared to RM106.0 million in the corresponding period last year. The increase in net allowance charged was mainly due to higher expected credit losses made on financing by RM24.6 million and higher impaired financing recovered by RM4.0 million.

The profit distributed to investment account holder increased by RM25.5 million, while income attributable to depositors increased by RM2.6 million.

The Group's gross financing, advances and other financing/loans increased by 1.46% to RM135.1 billion for the three months period ended 31 March 2025. As at 31 March 2025, deposits from customers and investment accounts of customers stood at RM106.7 billion and RM25.8 billion, a decrease of RM2.3 billion and increase of RM1.4 billion respectively as compared to 31 December 2024.

The Group's Common Equity Tier 1, Tier 1 Capital Ratio and Total Capital Ratio stood at 14.047%, 14.551% and 17.160% respectively.

B2 Prospects for the current financial year

The Bank remains vigilant on the macro outlook for the rest of 2025 in view of continuous uncertainties driven by persistent global headwinds led by the on-going tariff and trade war. Our Forward30 strategic plan includes levers to navigate the Bank in times of uncertainties. Our strategic plan reinforces our direction for the year with a focus on capital reallocation, reducing cost of funds, strengthening cross-selling proposition, enhancing our digital capabilities and operational resilience, while maintaining our journey in sustainability. The Bank focuses its efforts on continuing responsible financing growth as well as proactive cost and asset quality management.

B3 Computation of earnings per share (EPS)

a) Basic EPS

The Group and Bank basic EPS is calculated by dividing the net profit for the financial period by the weighted average number of ordinary shares in issue during the financial period.

	The Group and the Bank			
	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Net profit for the financial period (RM '000)	295,846	254,095	295,846	254,095
Weighted average number of ordinary shares in issue ('000)	1,000,000	1,000,000	1,000,000	1,000,000
Basic earnings per share (expressed in sen per share)	29.58	25.41	29.58	25.41

b) Diluted EPS

There were no dilutive potential ordinary shares outstanding as at 31 March 2025 and 31 March 2024.