

**CIMB INVESTMENT BANK BERHAD**  
**Registration No: 197401001266 (18417-M)**  
**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2025**

		<b>The Group</b>	
		<b>31 March</b>	<b>31 December</b>
		<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>			
Cash and short-term funds		<b>315,292</b>	305,797
Deposits and placements with banks and other financial institutions		<b>4,226</b>	10
Debt instruments at fair value through other comprehensive income	A6	<b>112,466</b>	180,902
Equity instruments at fair value through other comprehensive income	A7	<b>1,099</b>	1,099
Debt instruments at amortised cost	A8	<b>122,063</b>	122,283
Other assets	A9	<b>604,725</b>	183,142
Amount due from ultimate holding company and related companies		<b>3,611</b>	7,964
Tax recoverable		<b>16,223</b>	7,211
Deferred tax assets		<b>7,945</b>	11,544
Investment in associates		<b>4,962</b>	4,622
Property, plant and equipment		<b>3,213</b>	3,439
Right-of-use assets		<b>2,792</b>	312
Goodwill		<b>41,538</b>	41,538
Intangible assets		<b>32,278</b>	33,325
<b>Total assets</b>		<b>1,272,433</b>	903,188
<b>Liabilities</b>			
Deposits from customers	A10	<b>4,833</b>	4,803
Other liabilities	A11	<b>650,985</b>	223,457
Lease liabilities		<b>2,825</b>	322
Amount due to ultimate holding company and related companies		<b>5,125</b>	365
Provision for taxation		<b>869</b>	818
<b>Total liabilities</b>		<b>664,637</b>	229,765
<b>Capital and reserves attributable to equity holder of the Parent</b>			
Ordinary share capital		<b>100,000</b>	100,000
Redeemable preference shares		<b>10</b>	10
Reserves		<b>507,786</b>	573,413
<b>Total equity</b>		<b>607,796</b>	673,423
<b>Total equity and liabilities</b>		<b>1,272,433</b>	903,188
<b>Net assets per ordinary share (RM)</b>		<b>6.08</b>	6.73

*The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.*

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**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2025**

		<b>The Bank</b>	
		<b>31 March</b>	<b>31 December</b>
		<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>			
Cash and short-term funds		<b>217,319</b>	200,886
Debt instruments at fair value through other comprehensive income	A6	<b>112,466</b>	180,902
Debt instruments at amortised cost	A8	<b>122,063</b>	122,283
Other assets	A9	<b>136,943</b>	57,764
Amount due from ultimate holding company, related companies and subsidiaries		<b>2,647</b>	4,371
Tax recoverable		<b>16,218</b>	7,210
Deferred tax assets		<b>6,066</b>	10,993
Investment in subsidiaries		<b>144,736</b>	144,736
Property, plant and equipment		<b>1,307</b>	1,425
Right-of-use assets		<b>2,204</b>	291
Intangible assets		<b>27,843</b>	28,713
<b>Total assets</b>		<b>789,812</b>	759,574
<b>Liabilities</b>			
Deposits from customers	A10	<b>4,833</b>	4,803
Other liabilities	A11	<b>180,868</b>	91,393
Lease liabilities		<b>2,222</b>	299
Amount due to ultimate holding company, related companies and subsidiaries		<b>16,828</b>	11,158
<b>Total liabilities</b>		<b>204,751</b>	107,653
<b>Capital and reserves attributable to equity holder</b>			
Ordinary share capital		<b>100,000</b>	100,000
Redeemable preference shares		<b>10</b>	10
Reserves		<b>485,051</b>	551,911
<b>Total equity</b>		<b>585,061</b>	651,921
<b>Total equity and liabilities</b>		<b>789,812</b>	759,574
<b>Net assets per ordinary share (RM)</b>		<b>5.85</b>	6.52

*The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.*

**CIMB INVESTMENT BANK BERHAD**  
**Registration No: 197401001266 (18417-M)**  
**CONDENSED INTERIM FINANCIAL STATEMENTS**

**UNAUDITED CONSOLIDATED STATEMENTS OF INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

	Notes	The Group			
		1st quarter ended		Three months ended	
		31 March 2025 RM'000	31 March 2024 RM'000	31 March 2025 RM'000	31 March 2024 RM'000
Interest income	A12	5,694	4,430	5,694	4,430
Interest expense	A13	(117)	(344)	(117)	(344)
Net interest income		5,577	4,086	5,577	4,086
Income from Islamic Banking operations	A18b	16,646	5,236	16,646	5,236
Fee and commission income	A14(a)	59,264	74,654	59,264	74,654
Fee and commission expense	A14(b)	(2,077)	(11,320)	(2,077)	(11,320)
Net fee and commission income		57,187	63,334	57,187	63,334
Other non-interest income	A14(c)	3,229	3,375	3,229	3,375
Net income		82,639	76,031	82,639	76,031
Overheads	A15	(61,142)	(58,275)	(61,142)	(58,275)
Profit before expected credit losses		21,497	17,756	21,497	17,756
Other expected credit losses and impairment allowances (made)\written back	A16	(469)	209	(469)	209
		21,028	17,965	21,028	17,965
Share of results of associates		341	185	341	185
Profit before taxation		21,369	18,150	21,369	18,150
Taxation		(6,151)	(5,107)	(6,151)	(5,107)
<b>Profit for the financial period attributable to owner of the Parent</b>		<b>15,218</b>	<b>13,043</b>	<b>15,218</b>	<b>13,043</b>
<b>Basic and diluted earnings per share (sen), attributable to owner of the Parent</b>	B3	<b>15.22</b>	<b>13.04</b>	<b>15.22</b>	<b>13.04</b>

*The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.*

**CIMB INVESTMENT BANK BERHAD**  
**Registration No: 197401001266 (18417-M)**  
**CONDENSED INTERIM FINANCIAL STATEMENTS**

**UNAUDITED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

	The Group			
	1st quarter ended		Three months ended	
	31 March	31 March	31 March	31 March
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b>Profit for the financial period</b>	<b>15,218</b>	<b>13,043</b>	<b>15,218</b>	<b>13,043</b>
<b>Other comprehensive income/(expense):</b>				
<b><i>Items that may be reclassified subsequently to profit or loss:</i></b>				
Debt instruments at fair value through other comprehensive income/(expense)	<b>659</b>	<b>(915)</b>	<b>659</b>	<b>(915)</b>
- Net gain from change in fair value	<b>2,612</b>	<b>868</b>	<b>2,612</b>	<b>868</b>
- Realised gain transferred to statement of income on disposal	<b>(1,842)</b>	<b>(1,650)</b>	<b>(1,842)</b>	<b>(1,650)</b>
- Income tax effect	<b>(111)</b>	<b>(133)</b>	<b>(111)</b>	<b>(133)</b>
Other comprehensive income/(expense), for the financial period, net of tax	<b>659</b>	<b>(915)</b>	<b>659</b>	<b>(915)</b>
<b>Total comprehensive income for the financial period, attributable to owner of the Parent</b>	<b>15,877</b>	<b>12,128</b>	<b>15,877</b>	<b>12,128</b>

*The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.*

**CIMB INVESTMENT BANK BERHAD**  
**Registration No: 197401001266 (18417-M)**  
**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

	Notes	The Bank			
		1st quarter ended		Three months ended	
		31 March 2025 RM'000	31 March 2024 RM'000	31 March 2025 RM'000	31 March 2024 RM'000
Interest income	A12	5,013	3,924	5,013	3,924
Interest expense	A13	(86)	(60)	(86)	(60)
Net interest income		4,927	3,864	4,927	3,864
Income from Islamic Banking operations	A18b	16,646	5,236	16,646	5,236
Fee and commission income	A14(a)	48,024	66,434	48,024	66,434
Fee and commission expense	A14(b)	(1,402)	(11,320)	(1,402)	(11,320)
Net fee and commission income		46,622	55,114	46,622	55,114
Other non-interest income	A14(c)	3,371	3,529	3,371	3,529
Net income		71,566	67,743	71,566	67,743
Overheads	A15	(52,219)	(51,377)	(52,219)	(51,377)
Profit before expected credit losses		19,347	16,366	19,347	16,366
Other expected credit losses and impairment allowances (made)\written back	A16	(469)	209	(469)	209
Profit before taxation		18,878	16,575	18,878	16,575
Taxation		(4,893)	(4,773)	(4,893)	(4,773)
<b>Profit for the financial period</b>		<b>13,985</b>	<b>11,802</b>	<b>13,985</b>	<b>11,802</b>
<b>Basic and diluted earnings per share (sen)</b>	B3	<b>13.99</b>	<b>11.80</b>	<b>13.99</b>	<b>11.80</b>

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**CIMB INVESTMENT BANK BERHAD**  
**Registration No: 197401001266 (18417-M)**

**CONDENSED INTERIM FINANCIAL STATEMENTS**

**UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

	The Bank			
	1st quarter ended		Three months ended	
	31 March	31 March	31 March	31 March
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b>Profit for the financial period</b>	<b>13,985</b>	<b>11,802</b>	<b>13,985</b>	<b>11,802</b>
<b>Other comprehensive income/(expense):</b>				
<b><i>Items that may be reclassified subsequently to profit or loss:</i></b>				
Debt instruments at fair value through other comprehensive income/(expense)	<b>659</b>	(915)	<b>659</b>	(915)
- Net gain from change in fair value	<b>2,612</b>	868	<b>2,612</b>	868
- Realised gain transferred to statement of income on disposal	<b>(1,842)</b>	(1,650)	<b>(1,842)</b>	(1,650)
- Income tax effect	<b>(111)</b>	(133)	<b>(111)</b>	(133)
Other comprehensive income/(expense), for the financial period, net of tax	<b>659</b>	(915)	<b>659</b>	(915)
<b>Total comprehensive income for the financial period</b>	<b>14,644</b>	<b>10,887</b>	<b>14,644</b>	<b>10,887</b>

*The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.*

**CIMB INVESTMENT BANK BERHAD**  
**Registration No: 197401001266 (18417-M)**  
**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

The Group	Attributable to Owner of the Parent							
	Ordinary share capital	Redeemable preference shares	Fair value reserve		Share-based payment reserve	Capital contribution by ultimate holding company	Retained profits	Total
			Debt instruments at fair value through other comprehensive income	Equity instruments at fair value through other comprehensive income				
31 March 2025	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	100,000	10	(308)	(5,736)	540	4,007	574,910	673,423
Profit for the financial period	-	-	-	-	-	-	15,218	15,218
Other comprehensive income, net of tax	-	-	659	-	-	-	-	659
Debt instruments at fair value through other comprehensive income	-	-	659	-	-	-	-	659
Total comprehensive income for the financial period	-	-	659	-	-	-	15,218	15,877
Share-based payment expense	-	-	-	-	143	158	-	301
Shares released under Equity Ownership Plan	-	-	-	-	(405)	-	-	(405)
Interim dividend paid in respect of financial year ended 31 December 2024	-	-	-	-	-	-	(81,400)	(81,400)
At 31 March 2025	100,000	10	351	(5,736)	278	4,165	508,728	607,796

The Group	Attributable to Owner of the Parent								Total RM'000
	Ordinary share capital RM'000	Redeemable preference shares RM'000	Fair value reserve		Share-based payment reserve RM'000	Capital contribution by ultimate holding company RM'000	Retained profits RM'000		
			Debt instruments at fair value through other comprehensive income RM'000	Equity instruments at fair value through other comprehensive income RM'000					
31 March 2024									
At 1 January 2024	100,000	10	1,336	(6,011)	226	3,978	523,905	623,444	
Profit for the financial period	-	-	-	-	-	-	13,043	13,043	
Other comprehensive expense, net of tax	-	-	(915)	-	-	-	-	(915)	
Debt instruments at fair value through other comprehensive income	-	-	(915)	-	-	-	-	(915)	
Total comprehensive income for the financial period	-	-	(915)	-	-	-	13,043	12,128	
Share-based payment expense	-	-	-	-	52	424	-	476	
Shares released under Equity Ownership Plan	-	-	-	-	(156)	-	-	(156)	
Interim dividend paid in respect of financial year ended 31 December 2023	-	-	-	-	-	-	(41,100)	(41,100)	
At 31 March 2024	100,000	10	421	(6,011)	122	4,402	495,848	594,792	

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

**CIMB INVESTMENT BANK BERHAD**  
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**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

The Bank	Non-distributable						Distributable	
	Ordinary share capital	Redeemable preference shares	Fair value reserve		Share-based payment reserve	Capital contribution by ultimate holding company	Retained profits	Total
			Debt instruments at fair value through other comprehensive income	Equity instruments at fair value through other comprehensive income				
31 March 2025	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	100,000	10	(308)	(6,331)	540	4,007	554,003	651,921
Profit for the financial period	-	-	-	-	-	-	13,985	13,985
Other comprehensive income, net of tax	-	-	659	-	-	-	-	659
Debt instruments at fair value through other comprehensive income	-	-	659	-	-	-	-	659
Total comprehensive income for the financial period	-	-	659	-	-	-	13,985	14,644
Share-based payment expense	-	-	-	-	143	158	-	301
Shares released under Equity Ownership Plan	-	-	-	-	(405)	-	-	(405)
Interim dividend paid in respect of financial year ended 31 December 2024	-	-	-	-	-	-	(81,400)	(81,400)
At 31 March 2025	100,000	10	351	(6,331)	278	4,165	486,588	585,061

The Bank	Non-distributable						Distributable		Total
	Ordinary share capital	Redeemable preference shares	Fair value reserve		Share-based payment reserve	Capital contribution by ultimate holding company	Retained profits		
			Debt instruments at fair value through other comprehensive income	Equity instruments at fair value through other comprehensive income					
31 March 2024	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2024	100,000	10	1,336	(6,331)	226	3,978	513,676	612,895	
Profit for the financial period	-	-	-	-	-	-	11,802	11,802	
Other comprehensive expense, net of tax	-	-	(915)	-	-	-	-	(915)	
Debt instruments at fair value through other comprehensive income	-	-	(915)	-	-	-	-	(915)	
Total comprehensive income for the financial period	-	-	(915)	-	-	-	11,802	10,887	
Share-based payment expense	-	-	-	-	52	424	-	476	
Shares released under Equity Ownership Plan	-	-	-	-	(156)	-	-	(156)	
Interim dividend paid in respect of financial year ended 31 December 2023	-	-	-	-	-	-	(41,100)	(41,100)	
At 31 March 2024	100,000	10	421	(6,331)	122	4,402	484,378	583,002	

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.



**CIMB INVESTMENT BANK BERHAD**  
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**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

	<b>The Group</b>		<b>The Bank</b>	
	<b>31 March 2025</b>	<b>31 March 2024</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Operating activities</b>				
Profit before taxation	21,369	18,150	18,878	16,575
Adjustments for non-operating and non-cash items	(1,166)	(2,829)	(1,373)	(2,788)
Cash flow from operating profit before changes in operating assets and liabilities	20,203	15,321	17,505	13,787
Net changes in operating assets	(422,657)	26,861	(78,408)	4,647
Net changes in operating liabilities	432,318	16,596	95,175	8,716
Cash generated from operating activities	29,864	58,778	34,272	27,150
Taxation paid	(11,721)	(89)	(9,182)	-
Net cash generated from operating activities	18,143	58,689	25,090	27,150
<b>Cash flows from investing activities</b>				
Interest income received from debt instruments at fair value through other comprehensive income	1,098	1,652	1,098	1,652
Interest income received from debt instruments at amortised cost	1,246	1,224	1,246	1,224
Purchase of intangible assets	(761)	(1,634)	(761)	(1,633)
Purchase of property, plant and equipment	(67)	(92)	(67)	(85)
Net proceeds from sale of debt instruments at fair value through other comprehensive income	71,690	36,333	71,690	36,333
Net purchase of debt instruments at amortised cost	178	-	178	-
Proceeds from disposal of property, plant and equipment	-	-	1	-
Acquisition of CIMB Securities Sdn Bhd	-	(35,327)	-	(129,912)
Net cash flows used in investing activities	73,384	2,156	73,385	(92,421)
<b>Cash flows from financing activities</b>				
Repayment of lease liabilities	(618)	(585)	(615)	(518)
Dividends paid	(81,400)	(41,100)	(81,400)	(41,100)
Interest paid on borrowings	(11)	(282)	-	-
Net drawdown borrowings	-	3,506	-	-
Net cash flows used in financing activities	(82,029)	(38,461)	(82,015)	(41,618)
<b>Net increase/(decrease) in cash and cash equivalents during the financial period</b>	<b>9,498</b>	<b>22,384</b>	<b>16,460</b>	<b>(106,889)</b>
<b>Cash and cash equivalents at beginning of the financial period</b>	<b>305,797</b>	<b>273,247</b>	<b>200,885</b>	<b>268,904</b>
Effects of exchange rate changes	(3)	(179)	(26)	(179)
Cash and cash equivalents at end of the financial period	315,292	295,452	217,319	161,836
Cash and cash equivalents comprise the following:				
Cash and short-term funds	315,292	295,452	217,319	161,836
Deposits and placements with banks and other financial institutions	4,226	10	-	-
	319,518	295,462	217,319	161,836
Less: Cash and short-term funds and deposits and with placements financial institutions, with original maturity of more than three months	(4,226)	(10)	-	-
<b>Cash and cash equivalents</b>	<b>315,292</b>	<b>295,452</b>	<b>217,319</b>	<b>161,836</b>

*The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.*

## **PART A - EXPLANATORY NOTES**

### **A1. Basis of preparation**

The unaudited condensed interim financial statements for the financial period ended 31 March 2025 have been prepared under the historical cost convention, except for debt instruments at fair value through other comprehensive income and equity instruments at fair value through other comprehensive income, which are measured at fair value.

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board and IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group and of the Bank since the financial year ended 31 December 2024.

The material accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2024, except for adoption of the following amendments to the Malaysian Financial Reporting Standards ("MFRS") which are effective for annual periods beginning on or after 1 January 2025:

- Amendments to MFRS 121 'Lack of Exchangeability'

The adoption of the above amendments to published standards did not give rise to material financial impact to the financial statements of the Group and of the Bank.

The unaudited condensed interim financial statements include those activities relating to the Islamic banking business which have been undertaken by the Group. Islamic banking business refers generally to the provision of investment banking and related financial services which comply with Shariah principles.

The preparation of unaudited condensed interim financial statements in conformity with the MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the unaudited condensed interim financial statements, and the reported amounts of income and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Group's and Bank's accounting policies. Although these estimates and assumptions are based on the Directors' best knowledge of current events and actions, actual results may differ from those estimates.

### **A2. Changes in estimates**

There were no material changes in estimates during the quarter ended 31 March 2025.

### **A3. Dividends paid and proposed**

On 22 January 2025, the Board of Directors declared a single-tier interim dividend of 81.40 sen per share on 100,000,000 ordinary shares amounting to RM81,400,000 in respect of the financial year ended 31 December 2024. The dividend was paid on 19 March 2025.

No dividend was proposed during the financial period ended 31 March 2025.

## **PART A - EXPLANATORY NOTES (CONTINUED)**

### **A4. Significant events during the financial period**

There were no significant events that had occurred during the current reporting period.

### **A5. Significant events after the financial period**

There were no significant events that had occurred between 31 March 2025 and the date of this announcement.

### **A6. Debt instruments at fair value through other comprehensive income**

	<b>The Group and the Bank</b>	
	<b>31 March</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<hr/>		
<b><u>At fair value</u></b>		
<b>Money market instruments:</b>		
<i>Unquoted:</i>		
Malaysian Government Securities	61,684	-
Government Investment Issues	-	20,322
	<b>61,684</b>	<b>20,322</b>
<i>Unquoted securities:</i>		
<i>In Malaysia:</i>		
Corporate bond and sukuk	50,782	160,580
	<b>112,466</b>	<b>180,902</b>
<hr/>		

### **A7. Equity instruments at fair value through other comprehensive income**

	<b>The Group</b>	
	<b>31 March</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<hr/>		
<b><u>At fair value</u></b>		
<i>Unquoted securities :</i>		
<i>Outside Malaysia</i>		
Shares	1,099	1,099
	<b>1,099</b>	<b>1,099</b>
<hr/>		

### **A8. Debt instruments at amortised cost**

	<b>The Group and the Bank</b>	
	<b>31 March</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<hr/>		
<i>Unquoted securities:</i>		
<i>In Malaysia:</i>		
Corporate bond and sukuk	122,290	122,470
Amortisation of premium, net of accretion of discount	(227)	(187)
	<b>122,063</b>	<b>122,283</b>
<hr/>		

## **PART A - EXPLANATORY NOTES (CONTINUED)**

	<b>The Group</b>		<b>The Bank</b>	
	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>A9. Other assets</b>				
Due from brokers and clients	<b>440,715</b>	118,966	-	-
Trade and other receivables, net of expected credit losses of RM8,731,000 (2024: RM8,263,000)	<b>66,901</b>	52,957	<b>61,567</b>	52,915
Deposits, prepayments and others <sup>#</sup>	<b>97,109</b>	11,219	<b>75,376</b>	4,849
	<b>604,725</b>	183,142	<b>136,943</b>	57,764

# Included within Deposits, prepayment and others were receivables for unsettled sales of debt securities recognised on trade date, amounting to RM71,990,000 (31 December 2024: Nil).

	<b>The Group and the Bank</b>	
	<b>31 March</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>A10. Deposits from customers</b>		
<u>(i) By type of deposits</u>		
Short term money market deposits	<b>4,833</b>	4,803
<u>(ii) By type of customers</u>		
Business enterprises	<b>4,833</b>	4,803

	<b>The Group</b>		<b>The Bank</b>	
	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>A11. Other liabilities</b>				
Due to brokers and clients	<b>439,979</b>	118,687	-	-
Trade and sundry creditors	<b>25,393</b>	40,070	<b>24,784</b>	27,209
Expenditure payable	<b>68,226</b>	55,207	<b>57,221</b>	55,174
Others <sup>#</sup>	<b>117,387</b>	9,493	<b>98,863</b>	9,010
	<b>650,985</b>	223,457	<b>180,868</b>	91,393

# Included within others were payables arising from purchases of debt securities recognised on trade date, amounting to RM90,844,000 (31 December 2024 : Nil).

**PART A - EXPLANATORY NOTES (CONTINUED)****A12. Interest income****The Group**

	<b>1st quarter ended</b>		<b>Three months ended</b>	
	<b>31 March</b>	31 March	<b>31 March</b>	31 March
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Money at call and deposits placements				
with banks and other financial institutions	<b>1,798</b>	1,452	<b>1,798</b>	1,452
Debt instruments at fair value through other comprehensive income	<b>1,634</b>	1,652	<b>1,634</b>	1,652
Debt instruments at amortised cost	<b>1,243</b>	1,224	<b>1,243</b>	1,224
Others	<b>1,051</b>	176	<b>1,051</b>	176
	<b>5,726</b>	4,504	<b>5,726</b>	4,504
Amortisation of premium, net of accretion of discount	<b>(32)</b>	(74)	<b>(32)</b>	(74)
	<b>5,694</b>	4,430	<b>5,694</b>	4,430

**The Bank**

Money at call and deposits placements				
with banks and other financial institutions	<b>1,117</b>	946	<b>1,117</b>	946
Debt instruments at fair value through other comprehensive income	<b>1,634</b>	1,652	<b>1,634</b>	1,652
Debt instruments at amortised cost	<b>1,243</b>	1,224	<b>1,243</b>	1,224
Others	<b>1,051</b>	176	<b>1,051</b>	176
	<b>5,045</b>	3,998	<b>5,045</b>	3,998
Amortisation of premium, net of accretion of discount	<b>(32)</b>	(74)	<b>(32)</b>	(74)
	<b>5,013</b>	3,924	<b>5,013</b>	3,924

**A13. Interest expense****The Group**

Deposits and placements of banks and other financial institutions	<b>32</b>	14	<b>32</b>	14
Deposits from customers	<b>30</b>	32	<b>30</b>	32
Borrowings	<b>10</b>	282	<b>10</b>	282
Lease liabilities	<b>45</b>	16	<b>45</b>	16
	<b>117</b>	344	<b>117</b>	344

**The Bank**

Deposits and placements of banks and other financial institutions	<b>32</b>	14	<b>32</b>	14
Deposits from customers	<b>30</b>	32	<b>30</b>	32
Lease liabilities	<b>24</b>	14	<b>24</b>	14
	<b>86</b>	60	<b>86</b>	60

**PART A - EXPLANATORY NOTES (CONTINUED)**

	1st quarter ended		Three months ended	
	31 March 2025 RM'000	31 March 2024 RM'000	31 March 2025 RM'000	31 March 2024 RM'000
<b>A14. Net non-interest income</b>				
<b><u>The Group</u></b>				
a) <b>Fee and commission income</b>				
Commissions	17,519	12,462	17,519	12,462
Service charges and fees	27,505	18,922	27,505	18,922
Advisory and arrangement fees	1,660	8,762	1,660	8,762
Placement, book running and related fees	199	24,563	199	24,563
Gross brokerage income	10,292	7,986	10,292	7,986
Other fee income	2,089	1,959	2,089	1,959
	59,264	74,654	59,264	74,654
b) <b>Fee and commission expense</b>				
Less : Fee and commission, brokerage expense and other direct expenses	(2,077)	(11,320)	(2,077)	(11,320)
Net fee and commission income	57,187	63,334	57,187	63,334
c) <b>Other non-interest income</b>				
(i) <b>Net gain from sale of investment in debt instruments at fair value through other comprehensive income</b>	1,842	1,650	1,842	1,650
(ii) <b>Net loss arising from derivative financial instruments:</b>				
- realised loss	(12)	(2)	(12)	(2)
(iii) <b>Other income:</b>				
Income from securities services	1,582	1,723	1,582	1,723
Foreign exchange loss	(212)	(4)	(212)	(4)
Other non-operating income	29	8	29	8
	1,399	1,727	1,399	1,727
Total other non-interest income	3,229	3,375	3,229	3,375
<b>Total non-interest income</b>	<b>60,416</b>	<b>66,709</b>	<b>60,416</b>	<b>66,709</b>

**PART A - EXPLANATORY NOTES (CONTINUED)**

	1st quarter ended		Three months ended	
	31 March	31 March	31 March	31 March
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b>A14. Net non-interest income (continued)</b>				
<b><u>The Bank</u></b>				
a) <b>Fee and commission income</b>				
Commissions	17,519	12,462	17,519	12,462
Service charges and fees	26,846	18,922	26,846	18,922
Advisory and arrangement fees	1,660	8,762	1,660	8,762
Placement, book running and related fees	199	24,563	199	24,563
Other fee income	1,800	1,725	1,800	1,725
	<b>48,024</b>	<b>66,434</b>	<b>48,024</b>	<b>66,434</b>
b) <b>Fee and commission expense</b>				
Less : Fee and commission, brokerage expense and other direct expenses	(1,402)	(11,320)	(1,402)	(11,320)
Net fee and commission income	<b>46,622</b>	<b>55,114</b>	<b>46,622</b>	<b>55,114</b>
c) <b>Other non-interest income</b>				
(i) <b>Net gain from sale of investment in debt instruments at fair value through other comprehensive income</b>	<b>1,842</b>	<b>1,650</b>	<b>1,842</b>	<b>1,650</b>
(ii) <b>Net loss arising from derivative financial instruments:</b>				
- realised loss	(12)	(2)	(12)	(2)
(iii) <b>Other income:</b>				
Income from securities services	1,582	1,723	1,582	1,723
Foreign exchange (loss)/gain	(66)	150	(66)	150
Other non-operating income	25	8	25	8
	<b>1,541</b>	<b>1,881</b>	<b>1,541</b>	<b>1,881</b>
Total other non-interest income	<b>3,371</b>	<b>3,529</b>	<b>3,371</b>	<b>3,529</b>
<b>Total non-interest income</b>	<b>49,993</b>	<b>58,643</b>	<b>49,993</b>	<b>58,643</b>

## **PART A - EXPLANATORY NOTES (CONTINUED)**

### **A15. Overheads**

	<b>1st quarter ended</b>		<b>Three months ended</b>	
	<b>31 March</b>	31 March	<b>31 March</b>	31 March
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b><u>The Group</u></b>				
<b>Personnel costs</b>				
- Salaries, allowances and bonuses	<b>31,998</b>	30,033	<b>31,998</b>	30,033
- Pension cost (defined contribution plan)	<b>3,445</b>	3,236	<b>3,445</b>	3,236
- Share-based expense <sup>1</sup>	<b>158</b>	424	<b>158</b>	424
- Others	<b>3,327</b>	1,898	<b>3,327</b>	1,898
	<b>38,928</b>	35,591	<b>38,928</b>	35,591
<b>Establishment costs</b>				
- Depreciation of property, plant and equipment	<b>290</b>	236	<b>290</b>	236
- Depreciation of right-of-use assets	<b>795</b>	571	<b>795</b>	571
- Amortisation of intangible assets	<b>1,808</b>	862	<b>1,808</b>	862
- Equipment and other rental	<b>1,504</b>	1,300	<b>1,504</b>	1,300
- Others	<b>2,983</b>	3,822	<b>2,983</b>	3,822
-	<b>7,380</b>	6,791	<b>7,380</b>	6,791
<b>Marketing expenses</b>				
- Advertisement and entertainment expenses	<b>865</b>	697	<b>865</b>	697
- Others	<b>294</b>	256	<b>294</b>	256
	<b>1,159</b>	953	<b>1,159</b>	953
<b>Administration and general expenses</b>				
- Legal and professional fees	<b>270</b>	372	<b>270</b>	372
- Service expenses	<b>9,593</b>	8,118	<b>9,593</b>	8,118
- Others	<b>3,812</b>	6,450	<b>3,812</b>	6,450
	<b>13,675</b>	14,940	<b>13,675</b>	14,940
<b>Total overhead expenses</b>	<b>61,142</b>	58,275	<b>61,142</b>	58,275

- <sup>1</sup> The long term incentive plan ("LTIP") was implemented by CIMB Group Holdings Berhad in June 2021. The LTIP awards ordinary shares and share options of CIMB Group to eligible employees of the Group and the Bank. The eligibility of participation in the LTIP shall be at the discretion of the LTIP Committee of CIMB Group Holdings Berhad, and the awarded shares and share options will be vested in stages at predetermined dates subject to continued employment and performance conditions.



## **PART A - EXPLANATORY NOTES (CONTINUED)**

### **A15. Overheads (Continued)**

	<b>1st quarter ended</b>		<b>Three months ended</b>	
	<b>31 March</b>	31 March	<b>31 March</b>	31 March
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b>The Bank</b>				
<b>Personnel costs</b>				
- Salaries, allowances and bonuses	<b>27,078</b>	28,747	<b>27,078</b>	28,747
- Pension cost (defined contribution plan)	<b>2,885</b>	3,069	<b>2,885</b>	3,069
- Share-based expense <sup>1</sup>	<b>158</b>	424	<b>158</b>	424
- Others	<b>3,026</b>	1,789	<b>3,026</b>	1,789
	<b>33,147</b>	34,029	<b>33,147</b>	34,029
<b>Establishment costs</b>				
- Depreciation of property, plant and equipment	<b>181</b>	210	<b>181</b>	210
- Depreciation of right-of-use assets	<b>603</b>	462	<b>603</b>	462
- Amortisation of intangible assets	<b>1,630</b>	853	<b>1,630</b>	853
- Equipment and other rental	<b>1,092</b>	1,037	<b>1,092</b>	1,037
- Others	<b>2,289</b>	3,170	<b>2,289</b>	3,170
	<b>5,795</b>	5,732	<b>5,795</b>	5,732
<b>Marketing expenses</b>				
- Advertisement and entertainment expenses	<b>517</b>	673	<b>517</b>	673
- Others	<b>206</b>	252	<b>206</b>	252
	<b>723</b>	925	<b>723</b>	925
<b>Administration and general expenses</b>				
- Legal and professional fees	<b>305</b>	354	<b>305</b>	354
- Service expenses	<b>9,914</b>	8,118	<b>9,914</b>	8,118
- Others	<b>2,335</b>	2,219	<b>2,335</b>	2,219
	<b>12,554</b>	10,691	<b>12,554</b>	10,691
Total overhead expenses	<b>52,219</b>	51,377	<b>52,219</b>	51,377

- <sup>1</sup> The long term incentive plan ("LTIP") was implemented by CIMB Group Holdings Berhad in June 2021. The LTIP awards ordinary shares and share options of CIMB Group to eligible employees of the Group and the Bank. The eligibility of participation in the LTIP shall be at the discretion of the LTIP Committee of CIMB Group Holdings Berhad, and the awarded shares and share options will be vested in stages at predetermined dates subject to continued employment and performance conditions.

### **A16. Other expected credit losses and impairment allowances**

	<b>1st quarter ended</b>		<b>Three months ended</b>	
	<b>31 March</b>	31 March	<b>31 March</b>	31 March
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b>The Group and the Bank</b>				
<b>Other expected credit losses and impairment allowances made/(written back):</b>				
- Other assets	<b>469</b>	(209)	<b>469</b>	(209)
	<b>469</b>	(209)	<b>469</b>	(209)

## **PART A - EXPLANATORY NOTES (CONTINUED)**

### **A17. Capital Adequacy**

The capital adequacy ratios of the Group and the Bank are calculated based on BNM's Capital Adequacy Framework (Capital Components) of which the latest revision was issued on 14 June 2024. The revised guidelines took effect on 14 June 2024. The revised guideline sets out the regulatory capital requirements concerning capital adequacy ratios and components of eligible regulatory capital in compliance with Basel III.

The risk-weighted assets of the Group and the Bank are computed in accordance with the Capital Adequacy Framework (Basel II - Risk Weighted Assets) of which the latest revision was issued on 18 December 2023.

The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk. With effect from 1 January 2025, Operational Risk for the Group and the Bank is based on Standardised Approach as stipulated by Capital Adequacy Framework

a) The capital adequacy ratios of the Group and Bank are as follows:

	<b>The Group</b>		<b>The Bank</b>	
	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
<b>Before deducting proposed dividend</b>				
Common Equity Tier 1 ("CET") ratio	<b>78.969%</b>	86.561%	<b>76.161%</b>	82.178%
Tier 1 ratio	<b>78.969%</b>	86.561%	<b>76.161%</b>	82.178%
Total capital ratio	<b>78.969%</b>	86.561%	<b>76.161%</b>	82.178%
<b>After deducting proposed dividend</b>				
CET 1 ratio	<b>78.969%</b>	74.440%	<b>76.161%</b>	67.869%
Tier 1 ratio	<b>78.969%</b>	74.440%	<b>76.161%</b>	67.869%
Total capital ratio	<b>78.969%</b>	74.440%	<b>76.161%</b>	67.869%

b) Breakdown of risk-weighted assets by each major risk category is as follows:

	<b>The Group</b>		<b>The Bank</b>	
	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Credit risk	<b>153,790</b>	139,686	<b>72,981</b>	77,000
Market risk	<b>12,685</b>	13,765	<b>8,715</b>	9,727
Operational risk	<b>472,698</b>	518,078	<b>433,597</b>	482,161
Total RWAs	<b>639,173</b>	671,529	<b>515,293</b>	568,888

c) Components of Common Equity Tier 1 and Tier 2 capitals are as

	<b>The Group</b>		<b>The Bank</b>	
	<b>31 March</b>	<b>31 December</b>	<b>31 March</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>CET 1 capital</b>				
Ordinary share capital	<b>100,000</b>	100,000	<b>100,000</b>	100,000
Other reserves	<b>492,568</b>	573,413	<b>471,066</b>	551,911
Less : Proposed dividends	-	(81,400)	-	(81,400)
CET 1 capital before regulatory adjustments	<b>592,568</b>	592,013	<b>571,066</b>	570,511
<u>Less : Regulatory adjustments</u>				
Goodwill	<b>(41,538)</b>	(41,538)	-	-
Deferred tax assets	<b>(12,388)</b>	(16,178)	<b>(10,510)</b>	(15,627)
Investments in capital instruments of unconsolidated financial entities	<b>(6,060)</b>	(5,721)	<b>(144,706)</b>	(144,706)
Intangible assets	<b>(27,835)</b>	(28,691)	<b>(23,400)</b>	(24,079)
<b>CET 1 capital/Total Tier 1 Capital</b>	<b>504,747</b>	499,885	<b>392,450</b>	386,099
<b>Total capital</b>	<b>504,747</b>	499,885	<b>392,450</b>	386,099

## **PART A - EXPLANATORY NOTES (CONTINUED)**

### **A17. FAIR VALUE ESTIMATION**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

#### **Determination of fair value and fair value hierarchy**

The fair value hierarchy has the following levels:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets and liabilities in active markets; or
- Quoted prices for identical or similar assets and liabilities in non-active markets; or
- Inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3 - One or more inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Assets/liabilities are classified as Level 1 when the valuation is based on quoted prices for identical assets or liabilities in active markets.

Assets/liabilities are regarded as being quoted in an active market if the prices are readily available from a published and reliable source and those prices represent actual and regularly occurring market transactions on an arm's length basis.

When fair value is determined using quoted prices of similar assets/liabilities in active markets or quoted prices of identical or similar assets and liabilities in non-active markets, such assets/liabilities are classified as Level 2. In cases where quoted prices are generally not available, the Group determines fair value based upon valuation techniques that use market parameters as inputs. Most valuation techniques employ observable market data, including but not limited to yield curves, equity prices, volatilities and foreign exchange rates.

Assets/liabilities are classified as Level 3 if their valuations incorporate significant inputs that are not based on observable market data. Such inputs are determined based on observable inputs of a similar nature, historical observations or other analytical techniques.

If prices or quotes are not available for an instrument or a similar instrument, fair value will be established by using valuation techniques or Mark-to-Model. Judgment may be required to assess the need for valuation adjustments to appropriately reflect unobservable parameters.

The valuation models shall also consider relevant transaction data such as maturity. The inputs are then benchmarked and extrapolated to derive the fair value.

#### **Valuation model review and approval**

- Fair valuation of financial instruments is determined either through Mark-to-Market or Mark-to-Model methodology, as appropriate;
- Market Risk Management is mandated to perform mark-to-market, mark-to-model and rate reasonableness verification. Market price and/or rate sources for Mark-to-Market are validated by Market Risk Management as part and parcel of rate reasonableness verification;
- Valuation methodologies for the purpose of determining Mark-to-Model prices will be verified by Group Risk Management Quantitative Analysts before submitting to the Group Market and Conduct Risks Committee ("GMCRC") for approval;
- Mark-to-Model process shall be carried out by Market Risk Management in accordance with the approved valuation methodologies. Group Risk Management Quantitative analysts are responsible for independent evaluation and validation of the Group's financial models used for valuation;
- Group Risk Management Quantitative analysts are the guardian of the financial models and valuation methodologies. Market rate sources and model inputs for the purpose of Mark-to-Model must be verified by Group Risk Management Quantitative analysts and approved by Regional Head, Market Risk Management and/or the GMCRC;
- Model risk and unobservable parameter reserve must be considered to provide for the uncertainty of the model assumptions;
- The Group's policy is to recognise transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer; and

## **PART A - EXPLANATORY NOTES (CONTINUED)**

### **A17. FAIR VALUE ESTIMATION (CONTINUED)**

The following table represents the Group's and the Bank's financial assets measured at fair value and classified by level with the following fair value measurement hierarchy as at 31 March 2025 and 31 December 2024.

	Fair Value			Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
<b><u>The Group</u></b>				
<b>31 March 2025</b>				
<i>Recurring fair value measurement</i>				
<b><u>Financial assets</u></b>				
Debt instruments at fair value through other comprehensive income				
- Money market instruments	-	61,684	-	61,684
- Unquoted securities	-	50,782	-	50,782
Equity instruments at fair value through other comprehensive income				
- Unquoted securities	-	-	1,099	1,099
<b>Total</b>	-	112,466	1,099	113,565

	Fair Value			Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
<b><u>The Group</u></b>				
<b>31 December 2024</b>				
<i>Recurring fair value measurement</i>				
<b><u>Financial assets</u></b>				
Debt instruments at fair value through other comprehensive income				
- Money market instruments	-	20,322	-	20,322
- Unquoted securities	-	160,580	-	160,580
Equity instruments at fair value through other comprehensive income				
- Unquoted securities	-	-	1,099	1,099
<b>Total</b>	-	180,902	1,099	182,001

## **PART A - EXPLANATORY NOTES (CONTINUED)**

### **A17. FAIR VALUE ESTIMATION (CONTINUED)**

The following table represents the Group's and the Bank's financial assets measured at fair value and classified by level with the following fair value measurement hierarchy as at 31 March 2025 and 31 December 2024.(Continued)

	Fair Value			Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
<b><u>The Bank</u></b>				
<b>31 March 2025</b>				
<i>Recurring fair value measurement</i>				
<b><u>Financial assets</u></b>				
Debt instruments at fair value through other comprehensive income				
- Money market instruments	-	61,684	-	61,684
- Unquoted securities	-	50,782	-	50,782
<b>Total</b>	-	112,466	-	112,466

	Fair Value			Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
<b><u>The Bank</u></b>				
<b>31 December 2024</b>				
<i>Recurring fair value measurement</i>				
<b><u>Financial assets</u></b>				
Debt instruments at fair value through other comprehensive income				
- Money market instruments	-	20,322	-	20,322
- Unquoted securities	-	160,580	-	160,580
<b>Total</b>	-	180,902	-	180,902

## **PART A - EXPLANATORY NOTES (CONTINUED)**

### **A17. FAIR VALUE ESTIMATION (CONTINUED)**

The following represents the changes in Level 3 instruments for the financial period ended 31 March 2025 and financial year ended 31 December 2024 for the Group.

	<b>Financial Investments -</b>	
	<b>Equity instruments at fair value through other comprehensive income RM'000</b>	<b>Total RM'000</b>
<b>The Group</b>		
<b><u>31 March 2025</u></b>		
At 1 January 2025/31 March 2025	<b>1,099</b>	<b>1,099</b>

	<b>Financial Investments -</b>	
	<b>Equity instruments at fair value through other comprehensive income RM'000</b>	<b>Total RM'000</b>
<b>The Group</b>		
<b><u>31 December 2024</u></b>		
At 1 January 2024	<b>1,099</b>	<b>1,099</b>
Total gain recognised in other comprehensive income	<b>275</b>	<b>275</b>
At 31 December 2024	<b>1,374</b>	<b>1,374</b>

## **PART A - EXPLANATORY NOTES (CONTINUED)**

### **A18. The operations of Islamic Banking**

#### **A18a. Unaudited Statements of Financial Position as at 31 March 2025**

	<b>The Group and the Bank</b>	
	<b>31 March</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>		
Cash and short-term funds	<b>78,824</b>	89,460
Other assets	<b>17,999</b>	8,068
Amount due from related companies	<b>33</b>	152
Deferred tax assets	<b>-</b>	228
<b>Total assets</b>	<b>96,856</b>	97,908
<b>Liabilities and Islamic Banking capital funds</b>		
Amount due to related companies	<b>3,260</b>	773
Other liabilities	<b>2,064</b>	889
Deferred tax liabilities	<b>3,262</b>	-
<b>Total liabilities</b>	<b>8,586</b>	1,662
Islamic Banking capital funds	<b>55,000</b>	55,000
Reserves	<b>33,270</b>	41,246
<b>Total Islamic Banking capital funds</b>	<b>88,270</b>	96,246
<b>Total liabilities and Islamic Banking capital funds</b>	<b>96,856</b>	97,908

**PART A - EXPLANATORY NOTES (CONTINUED)****A18. The operations of Islamic Banking (Continued)****A18b. Unaudited Statements of Comprehensive Income for the financial period ended 31 March 2025**

	The Group and the Bank			
	1st quarter ended		Three months ended	
	31 March	31 March	31 March	31 March
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of shareholders' funds	16,646	5,236	16,646	5,236
Expected credit losses (made)\written back on other assets	(292)	12	(292)	12
<b>Total attributable income</b>	<b>16,354</b>	<b>5,248</b>	<b>16,354</b>	<b>5,248</b>
Other overheads and expenditures	(1,841)	(317)	(1,841)	(317)
<b>Profit before taxation</b>	<b>14,513</b>	<b>4,931</b>	<b>14,513</b>	<b>4,931</b>
Taxation	(3,489)	(1,213)	(3,489)	(1,213)
<b>Profit after taxation/total comprehensive income for the financial period</b>	<b>11,024</b>	<b>3,718</b>	<b>11,024</b>	<b>3,718</b>
<u>Income from Islamic operations (per page 3 and page 5)</u>				
<b>Total net income</b>	<b>16,354</b>	<b>5,248</b>	<b>16,354</b>	<b>5,248</b>
Add : Expected credit losses (made)\written back on other assets	292	(12)	292	(12)
<b>Income from Islamic Banking operations</b>	<b>16,646</b>	<b>5,236</b>	<b>16,646</b>	<b>5,236</b>



## **PART A - EXPLANATORY NOTES (CONTINUED)**

### **A18c. Capital Adequacy**

a) The capital adequacy ratios of the Group and the Bank are as follows:

	<b>The Group and the Bank</b>	
	<b>31 March 2025</b>	<b>31 December 2024</b>
<b>Before deducting proposed dividend</b>		
CET 1 Ratio	<b>75.060%</b>	97.025%
Tier 1 ratio	<b>75.060%</b>	97.025%
Total capital ratio	<b>75.060%</b>	97.025%
<b>After deducting proposed dividend</b>		
CET 1 Ratio	<b>75.060%</b>	77.826%
Tier 1 ratio	<b>75.060%</b>	77.826%
Total capital ratio	<b>75.060%</b>	77.826%

(b) The breakdown of RWAs by each major risk category is as follows:

	<b>The Group and the Bank</b>	
	<b>31 March 2025</b>	<b>31 December 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Credit risk	<b>25,203</b>	19,547
Operational risk	<b>77,710</b>	79,415
Total RWAs	<b>102,913</b>	98,962

c) Components of capital for the Group and the Bank are as follows :

	<b>The Group and the Bank</b>	
	<b>31 March 2025</b>	<b>31 December 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Tier 1 capital</b>		
Islamic Banking capital funds	<b>55,000</b>	55,000
Other reserves	<b>22,246</b>	41,246
Less : Proposed dividends	<b>-</b>	(19,000)
CET 1 capital before regulatory adjustments	<b>77,246</b>	77,246
<u>Less: Regulatory adjustments</u>		
Deferred tax assets	<b>-</b>	(228)
CET 1 capital / Total Tier 1 capital	<b>77,246</b>	77,018
<b>Total capital base</b>	<b>77,246</b>	77,018

## **PART B - EXPLANATORY NOTES**

### **B1. Performance Review**

The Group reported a profit before taxation of RM21.4 million for the first quarter ended 31 March 2025 ("1Q2025"), a 17.7% increase from the profit before tax of RM18.2 million reported in the previous corresponding period ended 31 March 2024 ("1Q2024"). The increase in profit before tax was primarily due to higher net income of RM82.6 million for 1Q2025, which grew by RM6.6 million or 8.7% from 1Q2024. The increase in net income was supported by robust contribution from the Private Banking and Securities businesses. This was partially offset by higher overhead expenses during the quarter.

### **B2. Prospects for the Current Financial Year**

The Group remains vigilant on the macro outlook for the rest of 2025 in view of continuous uncertainties driven by persistent global headwinds led by the on-going tariff and trade war. Our Forward30 strategic plan includes levers to navigate the Group in times of uncertainties. Our strategic plan reinforces our direction for the year with a focus on capital reallocation, strengthening cross-selling proposition, enhancing our digital capabilities and operational resilience, while maintaining our journey in sustainability. The Group remains committed to delivering exceptional value to our Wholesale Banking clients through bespoke, forward-thinking solutions that help our clients navigate through evolving market conditions.

### **B3. COMPUTATION OF EARNINGS PER SHARE (EPS)**

#### **a) Basic EPS**

Basic earnings per share of the Group and the Bank are calculated by dividing the net profit attributable to owners of the Group and the Bank by the weighted average number of ordinary shares issued during the financial period.

	<b>The Group</b>			
	<b>1st quarter ended</b>		<b>Three months ended</b>	
	<b>31 March 2025</b>	<b>31 March 2024</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
Net profit (RM '000)	<b>15,218</b>	13,043	<b>15,218</b>	13,043
Weighted average number of ordinary shares in issue ( '000)	<b>100,000</b>	100,000	<b>100,000</b>	100,000
Total basic earnings per share (expressed in sen per share)	<b>15.22</b>	13.04	<b>15.22</b>	13.04

  

	<b>The Bank</b>			
	<b>1st quarter ended</b>		<b>Three months ended</b>	
	<b>31 March 2025</b>	<b>31 March 2024</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
Net profit (RM '000)	<b>13,985</b>	11,802	<b>13,985</b>	11,802
Weighted average number of ordinary shares in issue ( '000)	<b>100,000</b>	100,000	<b>100,000</b>	100,000
Total basic earnings per share (expressed in sen per share)	<b>13.99</b>	11.80	<b>13.99</b>	11.80

#### **b) Diluted EPS**

There were no dilutive potential ordinary shares outstanding as at 31 March 2025 and 31 March 2024 respectively.