

CIMB INVESTMENT BANK BERHAD
Registration No: 197401001266 (18417-M)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2025

		The Group	
		30 June	31 December
		2025	2024
	Notes	RM'000	RM'000
Assets			
Cash and short-term funds		220,893	305,797
Deposits and placements with banks and other financial institutions		5,257	10
Debt instruments at fair value through other comprehensive income	A6	179,642	180,902
Equity instruments at fair value through other comprehensive income	A7	1,099	1,099
Debt instruments at amortised cost	A8	122,178	122,283
Other assets	A9	223,961	183,142
Amount due from ultimate holding company and related companies		18,384	7,964
Tax recoverable		16,799	7,211
Deferred tax assets		7,489	11,544
Investment in associates		5,053	4,622
Property, plant and equipment		4,641	3,439
Right-of-use assets		2,023	312
Goodwill		41,538	41,538
Intangible assets		32,428	33,325
Total assets		881,385	903,188
Liabilities			
Deposits from customers	A10	4,863	4,803
Other liabilities	A11	247,280	223,457
Lease liabilities		2,051	322
Amount due to ultimate holding company and related companies		8	365
Provision for taxation		103	818
Total liabilities		254,305	229,765
Capital and reserves attributable to equity holder of the Parent			
Ordinary share capital		100,000	100,000
Redeemable preference shares		10	10
Reserves		527,070	573,413
Total equity		627,080	673,423
Total equity and liabilities		881,385	903,188
Commitments and contingencies	A17	128,000	-
Net assets per ordinary share (RM)		6.27	6.73

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB INVESTMENT BANK BERHAD
Registration No: 197401001266 (18417-M)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2025

		The Bank	
		30 June	31 December
		2025	2024
	Notes	RM'000	RM'000
Assets			
Cash and short-term funds		138,581	200,886
Debt instruments at fair value through other comprehensive income	A6	179,642	180,902
Debt instruments at amortised cost	A8	122,178	122,283
Other assets	A9	58,704	57,764
Amount due from ultimate holding company, subsidiaries and related companies		14,015	4,371
Tax recoverable		16,794	7,210
Deferred tax assets		5,611	10,993
Investment in subsidiaries		144,736	144,736
Property, plant and equipment		1,168	1,425
Right-of-use assets		1,629	291
Intangible assets		27,524	28,713
Total assets		710,582	759,574
Liabilities			
Deposits from customers	A10	4,863	4,803
Other liabilities	A11	85,529	91,393
Lease liabilities		1,644	299
Amount due to ultimate holding company, subsidiaries and related companies		14,691	11,158
Total liabilities		106,727	107,653
Capital and reserves attributable to equity holder			
Ordinary share capital		100,000	100,000
Redeemable preference shares		10	10
Reserves		503,845	551,911
Total equity		603,855	651,921
Total equity and liabilities		710,582	759,574
Commitments and contingencies	A17	128,000	-
Net assets per ordinary share (RM)		6.04	6.52

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB INVESTMENT BANK BERHAD
Registration No: 197401001266 (18417-M)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENTS OF INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Notes	The Group			
		2nd quarter ended		Six months ended	
		30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Interest income	A12	4,179	4,552	9,873	8,982
Interest expense	A13	(151)	(90)	(268)	(346)
Net interest income		4,028	4,462	9,605	8,636
Income from Islamic Banking operations	A20b	8,848	4,544	25,494	9,780
Fee and commission income	A14(a)	70,944	62,648	130,208	127,668
Fee and commission expense	A14(b)	(3,664)	(2,038)	(5,741)	(3,724)
Net fee and commission income		67,280	60,610	124,467	123,944
Other non-interest income	A14(c)	2,489	1,962	5,718	5,337
Net income		82,645	71,578	165,284	147,697
Overheads	A15	(59,335)	(55,756)	(120,477)	(114,119)
Profit before expected credit losses		23,310	15,822	44,807	33,578
Other expected credit losses and impairment allowances written back	A16	758	120	289	329
		24,068	15,942	45,096	33,907
Share of results of associates		91	405	432	590
Profit before taxation		24,159	16,347	45,528	34,497
Taxation		(5,681)	(4,034)	(11,832)	(9,141)
Profit for the financial period attributable to owner of the Parent		18,478	12,313	33,696	25,356
Basic and diluted earnings per share (sen), attributable to owner of the Parent	B3	18.48	12.31	33.70	25.36

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB INVESTMENT BANK BERHAD
Registration No: 197401001266 (18417-M)
CONDENSED INTERIM FINANCIAL STATEMENTS

UNAUDITED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	The Group			
	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	18,478	12,313	33,696	25,356
Other comprehensive income/(expense):				
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Debt instruments at fair value through other comprehensive income/(expense)	974	(115)	1,633	(1,030)
- Net gain from change in fair value	2,643	184	5,255	1,052
- Realised gain transferred to statement of income on disposal	(1,362)	(335)	(3,204)	(1,985)
- Income tax effect	(307)	36	(418)	(97)
Other comprehensive income/(expense), for the financial period, net of tax	974	(115)	1,633	(1,030)
Total comprehensive income for the financial period, attributable to owner of the Parent	19,452	12,198	35,329	24,326

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB INVESTMENT BANK BERHAD
Registration No: 197401001266 (18417-M)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Notes	The Bank			
		2nd quarter ended		Six months ended	
		30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Interest income	A12	3,510	3,853	8,523	7,777
Interest expense	A13	(135)	(76)	(221)	(136)
Net interest income		3,375	3,777	8,302	7,641
Income from Islamic Banking operations	A20b	8,848	4,544	25,494	9,780
Fee and commission income	A14(a)	59,808	51,599	107,832	108,399
Fee and commission expense	A14(b)	(2,053)	(2,038)	(3,455)	(3,724)
Net fee and commission income		57,755	49,561	104,377	104,675
Other non-interest income	A14(c)	2,417	2,200	5,788	5,729
Net income		72,395	60,082	143,961	127,825
Overheads	A15	(49,618)	(46,308)	(101,837)	(97,685)
Profit before expected credit losses		22,777	13,774	42,124	30,140
Other expected credit losses and impairment allowances written back	A16	758	120	289	329
Profit before taxation		23,535	13,894	42,413	30,469
Taxation		(5,547)	(3,537)	(10,440)	(8,310)
Profit for the financial period		17,988	10,357	31,973	22,159
Basic and diluted earnings per share (sen)	B3	17.99	10.36	31.97	22.16

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB INVESTMENT BANK BERHAD
Registration No: 197401001266 (18417-M)

CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	The Bank			
	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	17,988	10,357	31,973	22,159
Other comprehensive income/(expense):				
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Debt instruments at fair value through other comprehensive income/(expense)	974	(115)	1,633	(1,030)
- Net gain from change in fair value	2,643	184	5,255	1,052
- Realised gain transferred to statement of income on disposal	(1,362)	(335)	(3,204)	(1,985)
- Income tax effect	(307)	36	(418)	(97)
Other comprehensive income/(expense), for the financial period, net of tax	974	(115)	1,633	(1,030)
Total comprehensive income for the financial period	18,962	10,242	33,606	21,129

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB INVESTMENT BANK BERHAD
Registration No: 197401001266 (18417-M)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

The Group	Attributable to Owner of the Parent							Total
	Ordinary share capital	Redeemable preference shares	Fair value reserve		Share-based payment reserve	Capital contribution by ultimate holding company	Retained profits	
			Debt instruments at fair value through other comprehensive income	Equity instruments at fair value through other comprehensive income				
30 June 2025	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	100,000	10	(308)	(5,736)	540	4,007	574,910	673,423
Profit for the financial period	-	-	-	-	-	-	33,696	33,696
Other comprehensive income, net of tax	-	-	1,633	-	-	-	-	1,633
Debt instruments at fair value through other comprehensive income	-	-	1,633	-	-	-	-	1,633
Total comprehensive income for the financial period	-	-	1,633	-	-	-	33,696	35,329
Share-based payment expense	-	-	-	-	383	(250)	-	133
Shares released under Equity Ownership Plan	-	-	-	-	(405)	-	-	(405)
Interim dividend paid in respect of financial year ended 31 December 2024	-	-	-	-	-	-	(81,400)	(81,400)
At 30 June 2025	100,000	10	1,325	(5,736)	518	3,757	527,206	627,080

The Group 30 June 2024	Attributable to Owner of the Parent							Total RM'000
	Ordinary share capital RM'000	Redeemable preference shares RM'000	Fair value reserve		Share-based payment reserve RM'000	Capital contribution by ultimate holding company RM'000	Retained profits RM'000	
			Debt instruments at fair value through other comprehensive income RM'000	Equity instruments at fair value through other comprehensive income RM'000				
At 1 January 2024	100,000	10	1,336	(6,011)	226	3,978	523,905	623,444
Profit for the financial period	-	-	-	-	-	-	25,356	25,356
Other comprehensive expense, net of tax	-	-	(1,030)	-	-	-	-	(1,030)
Debt instruments at fair value through other comprehensive income	-	-	(1,030)	-	-	-	-	(1,030)
Total comprehensive (expense)/ income for the financial period	-	-	(1,030)	-	-	-	25,356	24,326
Share-based payment expense	-	-	-	-	320	(288)	-	32
Shares released under Equity Ownership Plan	-	-	-	-	(156)	-	-	(156)
Interim dividend paid in respect of financial year ended 31 December 2023	-	-	-	-	-	-	(41,100)	(41,100)
At 30 June 2024	100,000	10	306	(6,011)	390	3,690	508,161	606,546

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB INVESTMENT BANK BERHAD
Registration No: 197401001266 (18417-M)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

The Bank	Non-distributable					Distributable			Total
	Ordinary share capital	Redeemable preference shares	Fair value reserve		Share-based payment reserve	Capital contribution by ultimate holding company	Retained profits		
			Debt instruments at fair value through other comprehensive income	Equity instruments at fair value through other comprehensive income					
30 June 2025	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2025	100,000	10	(308)	(6,331)	540	4,007	554,003	651,921	
Profit for the financial period	-	-	-	-	-	-	31,973	31,973	
Other comprehensive income, net of tax	-	-	1,633	-	-	-	-	1,633	
Debt instruments at fair value through other comprehensive income	-	-	1,633	-	-	-	-	1,633	
Total comprehensive income for the financial period	-	-	1,633	-	-	-	31,973	33,606	
Share-based payment expense	-	-	-	-	383	(250)	-	133	
Shares released under Equity Ownership Plan	-	-	-	-	(405)	-	-	(405)	
Interim dividend paid in respect of financial year ended 31 December 2024	-	-	-	-	-	-	(81,400)	(81,400)	
At 30 June 2025	100,000	10	1,325	(6,331)	518	3,757	504,576	603,855	

The Bank	Non-distributable					Distributable			Total
	Ordinary share capital	Redeemable preference shares	Fair value reserve		Share-based payment reserve	Capital contribution by ultimate holding company	Retained profits		
			Debt instruments at fair value through other comprehensive income	Equity instruments at fair value through other comprehensive income					
30 June 2024	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2024	100,000	10	1,336	(6,331)	226	3,978	513,676	612,895	
Profit for the financial period	-	-	-	-	-	-	22,159	22,159	
Other comprehensive expense, net of tax	-	-	(1,030)	-	-	-	-	(1,030)	
Debt instruments at fair value through other comprehensive income	-	-	(1,030)	-	-	-	-	(1,030)	
Total comprehensive (expense)/ income for the financial period	-	-	(1,030)	-	-	-	22,159	21,129	
Share-based payment expense	-	-	-	-	320	(288)	-	32	
Shares released under Equity Ownership Plan	-	-	-	-	(156)	-	-	(156)	
Interim dividend paid in respect of financial year ended 31 December 2023	-	-	-	-	-	-	(41,100)	(41,100)	
At 30 June 2024	100,000	10	306	(6,331)	390	3,690	494,735	592,800	

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB INVESTMENT BANK BERHAD
Registration No: 197401001266 (18417-M)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	The Group		The Bank	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Operating activities				
Profit before taxation	45,528	34,497	42,413	30,469
Adjustments for non-operating and non-cash items	(3,291)	(4,898)	(4,399)	(4,905)
Cash flow from operating profit before changes in operating assets and liabilities	42,237	29,599	38,014	25,564
Net changes in operating assets	(52,360)	(199,760)	(11,071)	(13,865)
Net changes in operating liabilities	23,624	208,375	(2,174)	(4,624)
Cash generated from operating activities	13,501	38,214	24,769	7,075
Taxation paid	(18,596)	(270)	(15,157)	-
Net cash (used in)/generated from operating activities	(5,095)	37,944	9,612	7,075
Cash flows from investing activities				
Interest income received from debt instruments at fair value through other comprehensive income	1,247	3,254	1,247	3,254
Interest income received from debt instruments at amortised cost	1,403	2,447	1,403	2,447
Purchase of intangible assets	(2,104)	(4,760)	(1,339)	(3,500)
Purchase of property, plant and equipment	(1,963)	(696)	(100)	(656)
Net proceeds from sale of debt instruments at fair value through other comprehensive income	8,395	2,912	8,395	2,912
Net purchase of debt instruments at amortised cost	1,122	-	1,122	-
Proceeds from disposal of property, plant and equipment	-	-	1	-
Acquisition of CIMB Securities Sdn Bhd	-	(35,327)	-	(129,912)
Net purchase of right-of-use assets	-	(10)	-	(69)
Net cash flows generated from/(used in) investing activities	8,100	(32,180)	10,729	(125,524)
Cash flows from financing activities				
Repayment of lease liabilities	(1,491)	(1,346)	(1,292)	(975)
Dividends paid	(81,400)	(41,100)	(81,400)	(41,100)
Interest paid on borrowings	(23)	(202)	-	-
Net drawdown borrowings	-	3,224	-	-
Net repayment on borrowings	-	(3,224)	-	-
Net cash flows used in financing activities	(82,914)	(42,648)	(82,692)	(42,075)
Net decrease in cash and cash equivalents during the financial period	(79,909)	(36,884)	(62,351)	(160,524)
Cash and cash equivalents at beginning of the financial period	305,797	273,247	200,885	268,904
Effects of exchange rate changes	252	154	47	(130)
Cash and cash equivalents at end of the financial period	226,140	236,517	138,581	108,250
Cash and cash equivalents comprise the following:				
Cash and short-term funds	220,893	236,517	138,581	108,250
Deposits and placements with banks and other financial institutions	5,257	4,143	-	-
	226,150	240,660	138,581	108,250
Less: Cash and short-term funds and deposits and with placements financial institutions, with original maturity of more than three months	(10)	(4,143)	-	-
Cash and cash equivalents	226,140	236,517	138,581	108,250

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

PART A - EXPLANATORY NOTES

A1. Basis of preparation

The unaudited condensed interim financial statements for the financial period ended 30 June 2025 have been prepared under the historical cost convention, except for debt instruments at fair value through other comprehensive income and equity instruments at fair value through other comprehensive income, which are measured at fair value.

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board and paragraph 9.22 of Bursa Malaysia Securities Berhad's Listing Requirements.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group and of the Bank since the financial year ended 31 December 2024.

The material accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2024, except for adoption of the following amendments to the Malaysian Financial Reporting Standards ("MFRS") which are effective for annual periods beginning on or after 1 January 2025:

- Amendments to MFRS 121 'Lack of Exchangeability'

The adoption of the above amendments to published standards did not give rise to material financial impact to the financial statements of the Group and of the Bank.

The unaudited condensed interim financial statements include those activities relating to the Islamic banking business which have been undertaken by the Group. Islamic banking business refers generally to the provision of investment banking and related financial services which comply with Shariah principles.

The preparation of unaudited condensed interim financial statements in conformity with the MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the unaudited condensed interim financial statements, and the reported amounts of income and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Group's and Bank's accounting policies. Although these estimates and assumptions are based on the Directors' best knowledge of current events and actions, actual results may differ from those estimates.

A2. Changes in estimates

There were no material changes in estimates during the quarter ended 30 June 2025.

A3. Dividends paid and proposed

On 22 January 2025, the Board of Directors declared a single-tier interim dividend of 81.40 sen per share on 100,000,000 ordinary shares amounting to RM81,400,000 in respect of the financial year ended 31 December 2024. The dividend was paid on 19 March 2025.

No dividend was proposed during the financial period ended 30 June 2025.

PART A - EXPLANATORY NOTES (CONTINUED)

A4. Significant events during the financial period

There were no significant events that had occurred during the current reporting period.

A5. Significant events after the financial period

There were no significant events that had occurred between 30 June 2025 and the date of this announcement.

A6. Debt instruments at fair value through other comprehensive income

	The Group and the Bank	
	30 June	31 December
	2025	2024
	RM'000	RM'000
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<u>At fair value</u>		
Money market instruments:		
<i>Unquoted:</i>		
Malaysian Government Securities	77,319	-
Government Investment Issues	51,246	20,322
	128,565	20,322
<i>Unquoted securities:</i>		
<i>In Malaysia:</i>		
Corporate bond and sukuk	51,077	160,580
	179,642	180,902
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A7. Equity instruments at fair value through other comprehensive income

	The Group	
	30 June	31 December
	2025	2024
	RM'000	RM'000
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<u>At fair value</u>		
<i>Unquoted securities :</i>		
<i>Outside Malaysia</i>		
Shares	1,099	1,099
	<hr/>	

A8. Debt instruments at amortised cost

	The Group and the Bank	
	30 June	31 December
	2025	2024
	RM'000	RM'000
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<i>Unquoted securities:</i>		
<i>In Malaysia:</i>		
Corporate bond and sukuk	122,446	122,470
Amortisation of premium, net of accretion of discount	(268)	(187)
	122,178	122,283
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PART A - EXPLANATORY NOTES (CONTINUED)

	The Group		The Bank	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
A9. Other assets				
Due from brokers and clients	154,336	118,966	-	-
Trade and other receivables, net of expected credit losses of RM7,974,000 (2024: RM8,263,000)	52,111	52,957	52,001	52,915
Deposits, prepayments and others	17,514	11,219	6,703	4,849
	223,961	183,142	58,704	57,764

	The Group and the Bank	
	30 June	31 December
	2025	2024
	RM'000	RM'000
A10. Deposits from customers		
<u>(i) By type of deposits</u>		
Short term money market deposits	4,863	4,803
<u>(ii) By type of customers</u>		
Business enterprises	4,863	4,803

	The Group		The Bank	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
A11. Other liabilities				
Due to brokers and clients	153,803	118,687	-	-
Trade and sundry creditors	43,885	40,070	42,915	27,209
Expenditure payable	44,173	55,207	37,811	55,174
Others	5,419	9,493	4,803	9,010
	247,280	223,457	85,529	91,393

PART A - EXPLANATORY NOTES (CONTINUED)

	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
A12. Interest income				
<u>The Group</u>				
Money at call and deposits placements with banks and other financial institutions	1,478	1,332	3,276	2,784
Debt instruments at fair value through other comprehensive income	1,449	1,602	3,083	3,254
Debt instruments at amortised cost	1,257	1,223	2,500	2,447
Others	-	399	1,051	575
	4,184	4,556	9,910	9,060
Amortisation of premium, net of accretion of discount	(5)	(4)	(37)	(78)
	4,179	4,552	9,873	8,982
<u>The Bank</u>				
Money at call and deposits placements with banks and other financial institutions	809	633	1,926	1,579
Debt instruments at fair value through other comprehensive income	1,449	1,602	3,083	3,254
Debt instruments at amortised cost	1,257	1,223	2,500	2,447
Others	-	399	1,051	575
	3,515	3,857	8,560	7,855
Amortisation of premium, net of accretion of discount	(5)	(4)	(37)	(78)
	3,510	3,853	8,523	7,777
A13. Interest expense				
<u>The Group</u>				
Deposits and placements of banks and other financial institutions	87	36	119	50
Deposits from customers	30	30	60	62
Borrowings	12	8	22	202
Lease liabilities	22	16	67	32
	151	90	268	346
<u>The Bank</u>				
Deposits and placements of banks and other financial institutions	87	36	119	50
Deposits from customers	30	30	60	62
Lease liabilities	18	10	42	24
	135	76	221	136

PART A - EXPLANATORY NOTES (CONTINUED)

	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
A14. Net non-interest income				
<u>The Group</u>				
a) Fee and commission income				
Commissions	14,651	14,416	32,170	26,878
Service charges and fees	29,333	25,321	56,838	44,243
Advisory and arrangement fees	6,990	5,313	8,650	14,075
Placement, book running and related fees	2,639	5,888	2,838	20,817
Gross brokerage income	9,892	10,797	20,184	18,783
Other fee income	7,439	913	9,528	2,872
	70,944	62,648	130,208	127,668
b) Fee and commission expense				
Less : Fee and commission expenses, brokerage expenses and other direct expenses	(3,664)	(2,038)	(5,741)	(3,724)
Net fee and commission income	67,280	60,610	124,467	123,944
c) Other non-interest income				
(i) Net gain from sale of investment in debt instruments at fair value through other comprehensive income	1,362	335	3,204	1,985
(ii) Net (loss)/gain arising from derivative financial instruments:				
- realised (loss)/gain	(6)	20	(18)	18
(iii) Other income:				
Income from securities services	700	1,865	2,282	3,588
Foreign exchange loss	(93)	(295)	(305)	(299)
Other non-operating income	526	37	555	45
	1,133	1,607	2,532	3,334
Total other non-interest income	2,489	1,962	5,718	5,337
Total non-interest income	69,769	62,572	130,185	129,281

PART A - EXPLANATORY NOTES (CONTINUED)

	2nd quarter ended		Six months ended	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
A14. Net non-interest income (continued)				
<u>The Bank</u>				
a) Fee and commission income				
Commissions	14,651	14,416	32,170	26,878
Service charges and fees	28,697	25,321	55,543	44,243
Advisory and arrangement fees	6,990	5,313	8,650	14,075
Placement, book running and related fees	2,170	5,888	2,369	20,817
Other fee income	7,300	661	9,100	2,386
	59,808	51,599	107,832	108,399
b) Fee and commission expense				
Less : Fee and commission expenses, brokerage expenses and other direct expenses	(2,053)	(2,038)	(3,455)	(3,724)
Net fee and commission income	57,755	49,561	104,377	104,675
c) Other non-interest income				
(i) Net gain from sale of investment in debt instruments at fair value through other comprehensive income	1,362	335	3,204	1,985
(ii) Net (loss)/gain arising from derivative financial instruments: - realised (loss)/gain	(6)	20	(18)	18
(iii) Other income:				
Income from securities services	700	1,865	2,282	3,588
Foreign exchange loss	(81)	(57)	(147)	93
Other non-operating income	442	37	467	45
	1,061	1,845	2,602	3,726
Total other non-interest income	2,417	2,200	5,788	5,729
Total non-interest income	60,172	51,761	110,165	110,404

PART A - EXPLANATORY NOTES (CONTINUED)

A15. Overheads

	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Personnel costs				
- Salaries, allowances and bonuses	31,207	30,897	63,205	60,930
- Pension cost (defined contribution plan)	3,427	3,583	6,872	6,819
- Share-based expense ¹	(408)	(712)	(250)	(288)
- Others	3,492	1,664	6,819	3,562
	37,718	35,432	76,646	71,023
Establishment costs				
- Depreciation of property, plant and equipment	468	263	758	499
- Depreciation of right-of-use assets	808	653	1,603	1,224
- Amortisation of intangible assets	1,193	867	3,001	1,729
- Equipment and other rental	1,859	1,945	3,363	3,245
- Others	6,337	3,211	9,320	7,033
	10,665	6,939	18,045	13,730
Marketing expenses				
- Advertisement and entertainment expenses	1,053	525	1,918	1,222
- Others	353	283	647	539
	1,406	808	2,565	1,761
Administration and general expenses				
- Legal and professional fees	549	365	819	737
- Service expenses	6,406	8,372	15,999	16,490
- Others	2,591	3,840	6,403	10,378
	9,546	12,577	23,221	27,605
Total overhead expenses	59,335	55,756	120,477	114,119

- ¹ The long term incentive plan ("LTIP") was implemented by CIMB Group Holdings Berhad in June 2021. The LTIP awards ordinary shares and share options of CIMB Group to eligible employees of the Group and the Bank. The eligibility of participation in the LTIP shall be at the discretion of the LTIP Committee of CIMB Group Holdings Berhad, and the awarded shares and share options will be vested in stages at predetermined dates subject to continued employment and performance conditions.

PART A - EXPLANATORY NOTES (CONTINUED)**A15. Overheads (Continued)**

	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<u>The Bank</u>				
Personnel costs				
- Salaries, allowances and bonuses	28,835	25,963	55,913	54,710
- Pension cost (defined contribution plan)	2,871	2,926	5,756	5,995
- Share-based expense ¹	(408)	(712)	(250)	(288)
- Others	2,603	1,456	5,629	3,245
	33,901	29,633	67,048	63,662
Establishment costs				
- Depreciation of property, plant and equipment	173	223	354	433
- Depreciation of right-of-use assets	614	460	1,217	922
- Amortisation of intangible assets	897	857	2,527	1,710
- Equipment and other rental	1,360	1,438	2,452	2,475
- Others	2,796	2,029	5,085	5,199
	5,840	5,007	11,635	10,739
Marketing expenses				
- Advertisement and entertainment expenses	462	379	979	1,052
- Others	259	271	465	523
	721	650	1,444	1,575
Administration and general expenses				
- Legal and professional fees	343	305	648	659
- Service expenses	6,715	8,355	16,629	16,473
- Others	2,098	2,358	4,433	4,577
	9,156	11,018	21,710	21,709
Total overhead expenses	49,618	46,308	101,837	97,685

- ¹ The long term incentive plan ("LTIP") was implemented by CIMB Group Holdings Berhad in June 2021. The LTIP awards ordinary shares and share options of CIMB Group to eligible employees of the Group and the Bank. The eligibility of participation in the LTIP shall be at the discretion of the LTIP Committee of CIMB Group Holdings Berhad, and the awarded shares and share options will be vested in stages at predetermined dates subject to continued employment and performance conditions.

A16. Other expected credit losses and impairment allowances

	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<u>The Group and the Bank</u>				
Other expected credit losses and impairment allowances made:				
- Other assets	(758)	(120)	(289)	(329)

PART A - EXPLANATORY NOTES (CONTINUED)

A17. Commitment and contingencies

In the normal course of business, the Group and the Bank enter into various commitments and incur certain contingent liabilities with legal recourse to their customers.

These commitments and contingencies are not secured over the assets of the Group and the Bank.

The notional or principal amount of the commitments and contingencies constitute the following:

	The Group and the Bank	
	30 June	31 December
	2025	2024
	Principal	Principal
	amount	amount
	RM'000	RM'000
<u>Credit-related</u>		
Obligations under underwriting agreement	128,000	-

PART A - EXPLANATORY NOTES (CONTINUED)

A18. Capital Adequacy

The capital adequacy ratios of the Group and the Bank are calculated based on BNM's Capital Adequacy Framework (Capital Components) of which the latest revision was issued on 14 June 2024. The revised guidelines took effect on 14 June 2024. The revised guideline sets out the regulatory capital requirements concerning capital adequacy ratios and components of eligible regulatory capital in compliance with Basel III.

The risk-weighted assets of the Group and the Bank are computed in accordance with the Capital Adequacy Framework (Basel II - Risk Weighted Assets) of which the latest revision was issued on 18 December 2023.

The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk. With effect from 1 January 2025, Operational Risk for the Group and the Bank is based on Standardised Approach as stipulated by Capital Adequacy Framework (Operational Risk) issued by BNM on 15 December 2023.

a) The capital adequacy ratios of the Group and Bank are as follows:

	The Group		The Bank	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
Before deducting proposed dividend				
Common Equity Tier 1 ("CET") ratio	61.282%	86.561%	55.270%	82.178%
Tier 1 ratio	61.282%	86.561%	55.270%	82.178%
Total capital ratio	61.282%	86.561%	55.270%	82.178%
After deducting proposed dividend				
CET 1 ratio	61.282%	74.440%	55.270%	67.869%
Tier 1 ratio	61.282%	74.440%	55.270%	67.869%
Total capital ratio	61.282%	74.440%	55.270%	67.869%

b) Breakdown of risk-weighted assets by each major risk category is as follows:

	The Group		The Bank	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Credit risk	140,252	139,686	79,309	77,000
Market risk	191,237	13,765	184,577	9,727
Operational risk	493,817	518,078	449,033	482,161
Total RWAs	825,306	671,529	712,919	568,888

c) Components of Common Equity Tier 1 and Tier 2 capitals are as follows :

	The Group		The Bank	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
CET 1 capital				
Ordinary share capital	100,000	100,000	100,000	100,000
Other reserves	493,374	573,413	471,872	551,911
Less : Proposed dividends	-	(81,400)	-	(81,400)
CET 1 capital before regulatory adjustments	593,374	592,013	571,872	570,511
<u>Less : Regulatory adjustments</u>				
Goodwill	(41,538)	(41,538)	-	-
Deferred tax assets	(13,399)	(16,178)	(11,521)	(15,627)
Investments in capital instruments of unconsolidated financial entities	(6,151)	(5,721)	(144,706)	(144,706)
Intangible assets	(26,518)	(28,691)	(21,614)	(24,079)
CET 1 capital/Total Tier 1 Capital	505,768	499,885	394,031	386,099
Total capital	505,768	499,885	394,031	386,099

PART A - EXPLANATORY NOTES (CONTINUED)

A19. FAIR VALUE ESTIMATION

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Determination of fair value and fair value hierarchy

The fair value hierarchy has the following levels:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets and liabilities in active markets; or
- Quoted prices for identical or similar assets and liabilities in non-active markets; or
- Inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3 - One or more inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Assets/liabilities are classified as Level 1 when the valuation is based on quoted prices for identical assets or liabilities in active markets.

Assets/liabilities are regarded as being quoted in an active market if the prices are readily available from a published and reliable source and those prices represent actual and regularly occurring market transactions on an arm's length basis.

When fair value is determined using quoted prices of similar assets/liabilities in active markets or quoted prices of identical or similar assets and liabilities in non-active markets, such assets/liabilities are classified as Level 2. In cases where quoted prices are generally not available, the Group determines fair value based upon valuation techniques that use market parameters as inputs. Most valuation techniques employ observable market data, including but not limited to yield curves, equity prices, volatilities and foreign exchange rates.

Assets/liabilities are classified as Level 3 if their valuations incorporate significant inputs that are not based on observable market data. Such inputs are determined based on observable inputs of a similar nature, historical observations or other analytical techniques.

If prices or quotes are not available for an instrument or a similar instrument, fair value will be established by using valuation techniques or Mark-to-Model. Judgment may be required to assess the need for valuation adjustments to appropriately reflect unobservable parameters.

The valuation models shall also consider relevant transaction data such as maturity. The inputs are then benchmarked and extrapolated to derive the fair value.

Valuation model review and approval

- Fair valuation of financial instruments is determined either through Mark-to-Market or Mark-to-Model methodology, as appropriate;
- Market Risk Management is mandated to perform mark-to-market, mark-to-model and rate reasonableness verification. Market price and/or rate sources for Mark-to-Market are validated by Market Risk Management as part and parcel of rate reasonableness verification;
- Valuation methodologies for the purpose of determining Mark-to-Model prices will be verified by Group Risk Management Quantitative Analysts before submitting to the Group Market and Conduct Risks Committee ("GMCRC") for approval;
- Mark-to-Model process shall be carried out by Market Risk Management in accordance with the approved valuation methodologies. Group Risk Management Quantitative analysts are responsible for independent evaluation and validation of the Group's financial models used for valuation;
- Group Risk Management Quantitative analysts are the guardian of the financial models and valuation methodologies. Market rate sources and model inputs for the purpose of Mark-to-Model must be verified by Group Risk Management Quantitative analysts and approved by Regional Head, Market Risk Management and/or the GMCRC;
- Model risk and unobservable parameter reserve must be considered to provide for the uncertainty of the model assumptions;
- The Group's policy is to recognise transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer; and
- Independent price verification process shall be carried out by Market Risk Management to ensure that financial assets/liabilities are recorded at fair value.

PART A - EXPLANATORY NOTES (CONTINUED)

A19. FAIR VALUE ESTIMATION (CONTINUED)

The following table represents the Group's and the Bank's financial assets measured at fair value and classified by level with the following fair value measurement hierarchy as at 30 June 2025 and 31 December 2024.

	Fair Value			Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
<u>The Group</u>				
30 June 2025				
<i>Recurring fair value measurement</i>				
<u>Financial assets</u>				
Debt instruments at fair value through other comprehensive income				
- Money market instruments	-	128,565	-	128,565
- Unquoted securities	-	51,077	-	51,077
Equity instruments at fair value through other comprehensive income				
- Unquoted securities	-	-	1,099	1,099
Total	-	179,642	1,099	180,741

	Fair Value			Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
<u>The Group</u>				
31 December 2024				
<i>Recurring fair value measurement</i>				
<u>Financial assets</u>				
Debt instruments at fair value through other comprehensive income				
- Money market instruments	-	20,322	-	20,322
- Unquoted securities	-	160,580	-	160,580
Equity instruments at fair value through other comprehensive income				
- Unquoted securities	-	-	1,099	1,099
Total	-	180,902	1,099	182,001

PART A - EXPLANATORY NOTES (CONTINUED)

A19. FAIR VALUE ESTIMATION (CONTINUED)

The following table represents the Group's and the Bank's financial assets measured at fair value and classified by level with the following fair value measurement hierarchy as at 30 June 2025 and 31 December 2024.(Continued)

	Fair Value			Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
<u>The Bank</u>				
30 June 2025				
<i>Recurring fair value measurement</i>				
<u>Financial assets</u>				
Debt instruments at fair value through other comprehensive income				
- Money market instruments	-	128,565	-	128,565
- Unquoted securities	-	51,077	-	51,077
Total	-	179,642	-	179,642

	Fair Value			Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
<u>The Bank</u>				
31 December 2024				
<i>Recurring fair value measurement</i>				
<u>Financial assets</u>				
Debt instruments at fair value through other comprehensive income				
- Money market instruments	-	20,322	-	20,322
- Unquoted securities	-	160,580	-	160,580
Total	-	180,902	-	180,902

PART A - EXPLANATORY NOTES (CONTINUED)

A19. FAIR VALUE ESTIMATION (CONTINUED)

The following represents the changes in Level 3 instruments for the financial period ended 30 June 2025 and financial year ended 31 December 2024 for the Group.

	Financial Investments -	
	Equity instruments at fair value through other comprehensive income RM'000	Total RM'000
The Group		
<u>30 June 2025</u>		
At 1 January 2025/30 June 2025	1,099	1,099

	Financial Investments -	
	Equity instruments at fair value through other comprehensive income RM'000	Total RM'000
The Group		
<u>31 December 2024</u>		
At 1 January 2024	824	824
Total gain recognised in other comprehensive income	275	275
At 31 December 2024	1,099	1,099

PART A - EXPLANATORY NOTES (CONTINUED)

A20. The operations of Islamic Banking

A20a. Unaudited Statements of Financial Position as at 30 June 2025

	The Group and the Bank	
	30 June	31 December
	2025	2024
	RM'000	RM'000
Assets		
Cash and short-term funds	84,716	89,460
Other assets	5,207	8,068
Amount due from related companies	600	152
Deferred tax assets	198	228
Total assets	90,721	97,908
Liabilities and Islamic Banking capital funds		
Amount due to related companies	24	773
Other liabilities	869	889
Total liabilities	893	1,662
Islamic Banking capital funds	55,000	55,000
Reserves	34,828	41,246
Total Islamic Banking capital funds	89,828	96,246
Total liabilities and Islamic Banking capital funds	90,721	97,908

PART A - EXPLANATORY NOTES (CONTINUED)**A20. The operations of Islamic Banking (Continued)****A20b. Unaudited Statements of Comprehensive Income for the financial period ended 30 June 2025**

	The Group and the Bank			
	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of shareholders' funds	8,848	4,544	25,494	9,780
Expected credit losses written back/(made) on other assets	321	(15)	29	(3)
Total attributable income	9,169	4,529	25,523	9,777
Other overheads and expenditures	(7,081)	(3,342)	(8,922)	(3,659)
Profit before taxation	2,088	1,187	16,601	6,118
Taxation	(529)	(296)	(4,018)	(1,509)
Profit after taxation/total comprehensive income for the financial period	1,559	891	12,583	4,609
<u>Income from Islamic operations (per page 3 and page 5)</u>				
Total net income	9,169	4,529	25,523	9,777
Add : Expected credit losses (written back)/made on other assets	(321)	15	(29)	3
Income from Islamic Banking operations	8,848	4,544	25,494	9,780

PART A - EXPLANATORY NOTES (CONTINUED)

A20c. Capital Adequacy

a) The capital adequacy ratios of the Group and the Bank are as follows:

	The Group and the Bank	
	30 June 2025	31 December 2024
Before deducting proposed dividend		
CET 1 Ratio	80.341%	97.025%
Tier 1 ratio	80.341%	97.025%
Total capital ratio	80.341%	97.025%
After deducting proposed dividend		
CET 1 Ratio	80.341%	77.826%
Tier 1 ratio	80.341%	77.826%
Total capital ratio	80.341%	77.826%

(b) The breakdown of RWAs by each major risk category is as follows:

	The Group and the Bank	
	30 June 2025	31 December 2024
	RM'000	RM'000
Credit risk	20,055	19,547
Operational risk	75,846	79,415
Total RWAs	95,901	98,962

c) Components of capital for the Group and the Bank are as follows :

	The Group and the Bank	
	30 June 2025	31 December 2024
	RM'000	RM'000
Tier 1 capital		
Islamic Banking capital funds	55,000	55,000
Other reserves	22,246	41,246
Less : Proposed dividends	-	(19,000)
CET 1 capital before regulatory adjustments	77,246	77,246
<u>Less: Regulatory adjustments</u>		
Deferred tax assets	(198)	(228)
CET 1 capital / Total Tier 1 capital	77,048	77,018
Total capital base	77,048	77,018

A21. Credit transactions and exposures with connected parties

	The Group	
	30 June	31 December
	2025	2024
	RM'000	RM'000
Outstanding credit exposures with connected parties	14,037	9,989
Percentage of outstanding credit exposures to connected parties as a proportion of total credit exposures	3.2%	1.7%
Percentage of outstanding credit exposures to connected parties which is impaired or in default	0.0%	0.0%

PART B - EXPLANATORY NOTES**B1. Performance Review**

The Group reported a profit before taxation of RM45.5 million for the first half ended 30 June 2025 ("1H2025"), representing a 32.0% increase from RM34.5 million recorded in the corresponding period ended 30 June 2024 ("1H2024"). The increase in profit before tax was primarily driven by higher net income, which rose by RM17.6 million or 11.9% to RM165.3 million, mainly attributable to the strong performance of the Private Banking business, whilst contributions from Investment Banking and Equities businesses remained robust, notwithstanding the challenging market conditions. The overall growth was partially offset by higher overhead expenses in 1H2025.

B2. Prospects for the Current Financial Year

The Group is cautiously optimistic about the macroeconomic and operating outlook for the second half of the year, supported by the gradual easing of interest rates while remaining vigilant of persistent headwinds from geopolitical tensions; and tariff-related uncertainties. Guided by our Forward30 strategic plan, the Group will continue to focus on cross-selling opportunities, disciplined cost management, operational resilience, digital enablement, and sustainability to meet our Wholesale Banking clients' evolving requirements.

PART B (CONTINUED)**B3. COMPUTATION OF EARNINGS PER SHARE (EPS)****a) Basic EPS**

	The Group			
	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
Net profit (RM '000)	18,478	12,313	33,696	25,356
Weighted average number of ordinary shares in issue ('000)	100,000	100,000	100,000	100,000
Total basic earnings per share (expressed in sen per share)	18.48	12.31	33.70	25.36
The Bank				
	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
Net profit (RM '000)	17,988	10,357	31,973	22,159
Weighted average number of ordinary shares in issue ('000)	100,000	100,000	100,000	100,000
Total basic earnings per share (expressed in sen per share)	17.99	10.36	31.97	22.16

b) Diluted EPS

There were no dilutive potential ordinary shares outstanding as at 30 June 2025 and 30 June 2024 respectively.