FORWARD30
Advancing Customers and Society

CIMB

Analyst Presentation 1Q25

CIMB Group Holdings

30 May 2025

MOVING FORWARD WITH YOU

GCEO Observations

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GCEO Observations

Resilient 1Q25 financial performance with **11.4% ROE**

- **Net profit +9.6% QoQ** and **+1.9% YoY** to RM2.0 bil
- **Assets, loans** and **deposits +5.1%***, **+4.4%*** and **+2.7%*** YoY respectively. **NIM** held steady at **2.16%** despite rate cuts in TH, ID and SG, supported by a 4bps QoQ **reduction in cost of funds**
- **NOII +11.1%** QoQ, driven by **strong fee** and **commission income** from SG Wealth, Banca and ID card fees (+12.6% QoQ) and **higher treasury client sales income** (+18.9% QoQ)
  - However, NOII declined YoY reflecting lower NPL sales and proprietary trading
- **CIR** at **46.9%** reflects **cost discipline;** continued investment in technology and resilience, with +5.0% YoY in Tech spend
- **Strong asset quality,** resulting in a **credit costs** of **26bps** and **allowance coverage ratio** of **102.4%**
  - Added **forward-looking overlay** of **RM100 mil** in 1Q25
- **CET1 at 14.7%**

*Note: * On constant currency basis*

CIMB is well-positioned to navigate current market uncertainties

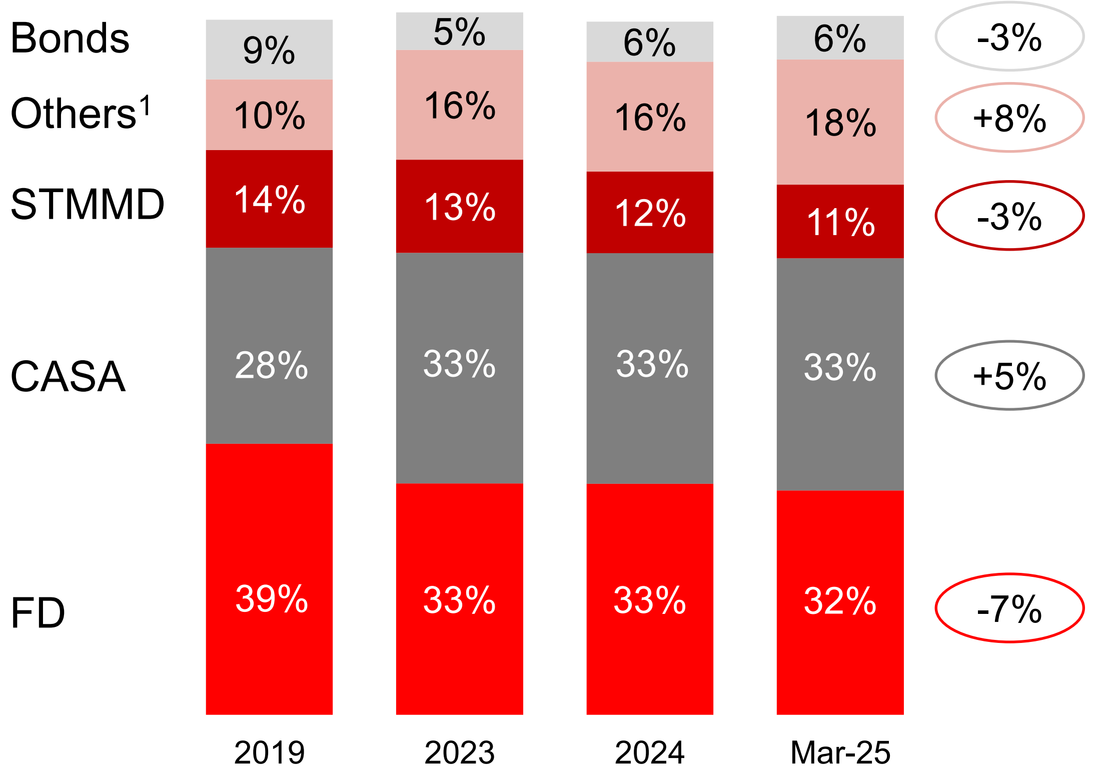
Low proportion of loans at risk

<3%
Trade-related exposure

<0.4%
Customers with more than 20% revenue from US

<17%
Commercial segment loans

Optimised our sources of funding to navigate NIM compression



Note: [1] Made up of deposits and placements of other FIs, repurchase agreements, and other financial liabilities

Forward 30: CIMB's 6 year strategic plan

Purpose	**Advancing Customers and Society**
Priorities	People & Culture · Customers · Society & Sustainability

Strategic moves – the 4Cs

1. **Capital and resources: Reallocate and optimise**
2. **Cash: Build deposit franchise**
3. **Cross-sell: Increase returns**
4. **Capabilities: Simpler, Better, Faster**
   - Reimagine operating model
   - BPR[1] and digital automation
   - Modernise core banking technology
   - Data and AI

Note: [1]Business Process Reengineering

Forward30 4Cs strategic moves update (1/2)

Capital

- **Leadership changes**
  - New Thailand and Cambodia CEOs to sharpen strategic direction
  - Consolidated Singapore, Thailand and Cambodia under Growth markets to sharpen strategic focus and drive growth in priority segments
- **Increased returns to Group**

60%

CIMB Niaga dividend payout in FY24 vs 50% in FY23

40%

CIMB Thai dividend payout in FY24 vs nil in FY23

Cash

- **Successful reduction in cost of funds**

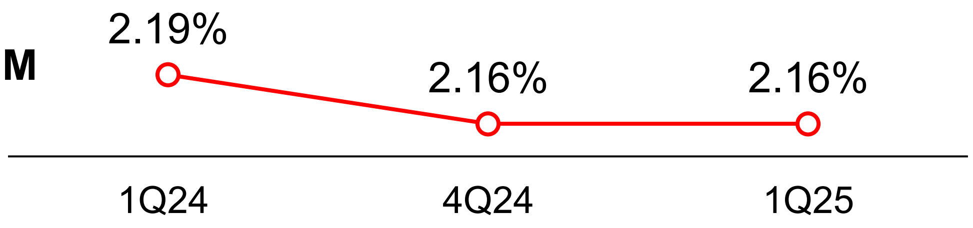
▼ **11bps** YoY

▼ **4bps** QoQ

- **Stable Net Interest Margins despite rate cuts**

	TH	ID	SG
FY24 rate cuts	(25bps)	(25bps)	(~150bps)
1Q25 rate cuts	(25bps)	(25bps)	(~30bps)

NIM



Forward30 4Cs strategic moves update (2/2)

Cross-sell

- **Fee and commission income**

▲ **+6.9%** YoY

▲ **+12.6%** QoQ

- **Treasury client sales**

▲ **+5.1%** YoY

▲ **+18.9%** QoQ

- **Wealth AUM**[1]

▲ **+12.0%** YoY

▲ **+5.5%** QoQ

Capabilities

46.9%

1Q25 **CIR** vs 45.3% in 1Q24

+5.0%

YoY Tech spend

Note: [1]Includes AUM from Preferred and Private Banking customers

GCFSO Observations

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Key Highlights

Group NIM	NOII/Total Income	Cost-to-Income	Profit Before Tax (RM)
2.16%	**30.6%**	**46.9%**	**2,627 mil**
-3bps YoY	-200bps YoY	+160bps YoY	+2.1% YoY
= QoQ	+220bps QoQ	-240bps QoQ	+11.2% QoQ

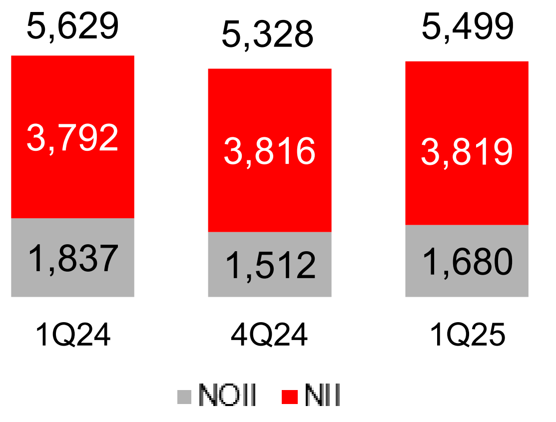
ROE	Gross Loans (RM)	Loan Loss Charge	CET1
11.4%	**450.1 bil**	**26bps**	**14.7%**
= YoY	+4.4% YoY*	-9bps YoY	-30bps YoY
+80bps QoQ	= QoQ*	-2bps QoQ	+10bps QoQ

*Note: * On constant currency basis*

Key Business Highlights

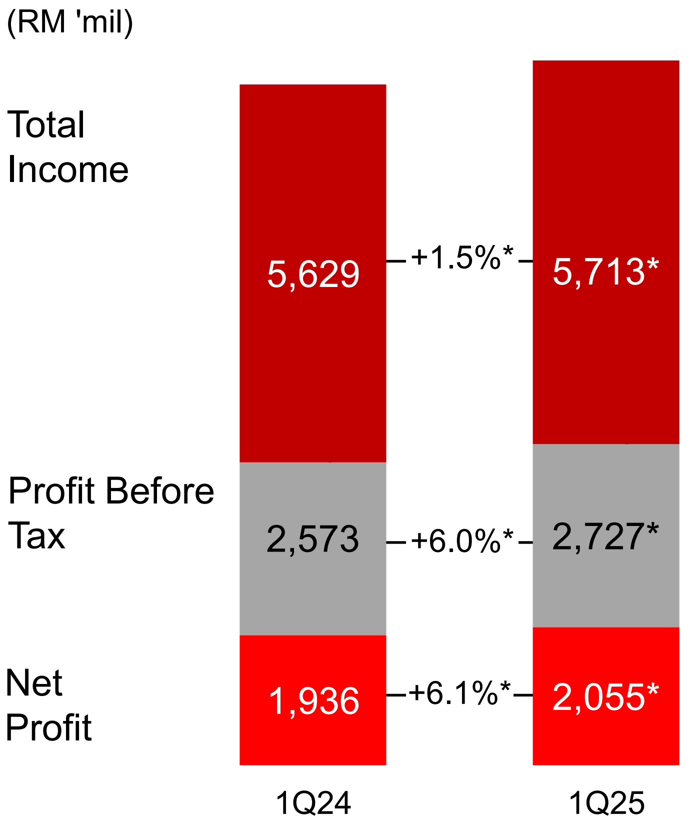
Strong growth QoQ from higher fee and trading income

+3.2% QoQ **-2.3% YoY**



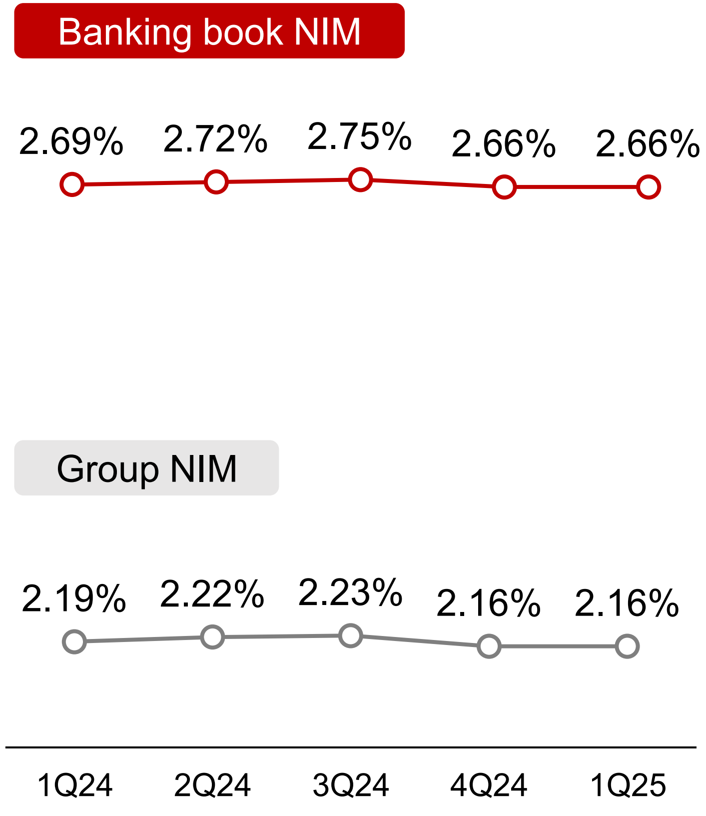
Country	QoQ	YoY
Malaysia	4.1%	0.6%
Indonesia	2.8%	(13.3%)
Thailand	(4.3%)	(2.3%)
Singapore	11.3%	4.1%
Others	(6.9%)	10.0%

1Q25 vs 1Q24: Good underlying performance on constant currency



*Note: * On constant currency basis*

Improved sequential NIM in MY and ID; offset by SG



PBT by Segment

Consumer Banking

30%

PBT	QoQ ▲	YoY ▲
RM786 mil	67.6%	23.2%

- Strong Consumer performance attributed to good asset quality coupled with fees growth in 1Q25

Commercial Banking

17%

PBT	QoQ ▼	YoY ▼
RM437 mil	18.8%	24.0%

- Commercial PBT was lower mainly due to absence of writebacks and NIM headwinds

1Q25
Group PBT
RM2,627 mil
▲ 2.1%

Wholesale Banking

39%

PBT	QoQ ▲	YoY ▲
RM1,035 mil	21.6%	4.1%

- Robust Wholesale performance QoQ contributed by strong Treasury & Markets on the back of higher market volatility

CIMB Digital Assets & Group Funding

14%

PBT	QoQ ▼	YoY ▲
RM369 mil	26.8%	0.8%

- CDA & Group Funding PBT grew marginally YoY from stronger TNGD performance; lower QoQ from increased expenses

PBT by Country

Malaysia

57%

PBT	QoQ ▲	YoY ▼
RM1,503 mil	14.5%	0.5%

- Strong Malaysia performance QoQ driven by strong liability management driving NIM expansion and good asset quality

Indonesia

24%

PBT	QoQ ▲	YoY ▼
RM627 mil	4.3%	6.4%

- PBT +4.3% QoQ from improved topline driven by NIM recovery; Challenging environment and absence of NPL sales drove weaker topline YoY. Asset quality remains strong

1Q25
Group PBT
RM2,627 mil
▲ 2.1%

Singapore

14%

PBT	QoQ ▲	YoY ▲
RM374 mil	67.7%	31.2%

- Robust Singapore growth mainly attributed to strong business performance coupled with writebacks in current quarter

Thailand

5%

PBT	QoQ ▼	YoY ▲
RM128 mil	29.7%	52.4%

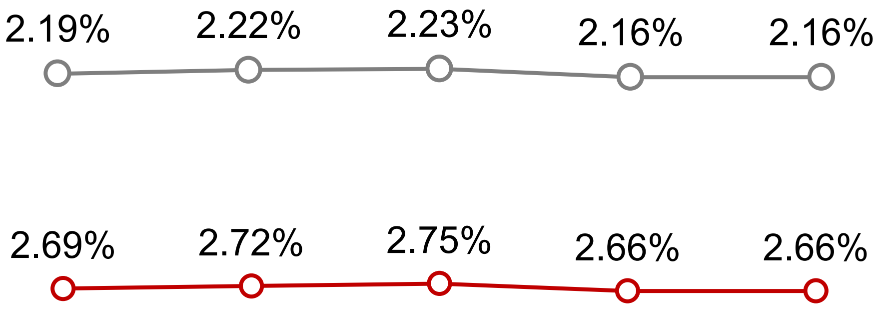
- Thailand PBT improved YoY from lower provisions; Weaker QoQ performance from challenging topline and absence of writebacks. Asset quality improving

Net Interest Income

Net Interest Margin*

NIM Group

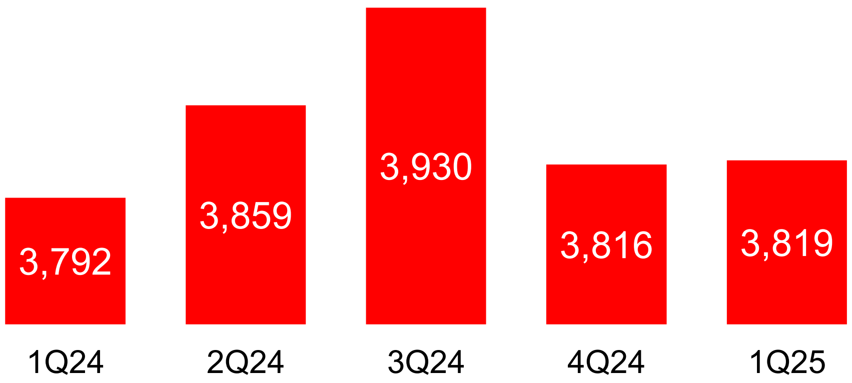
Banking book NIM



Country (%)	1Q25	4Q24	1Q24
Group	2.16	2.16	2.19
Malaysia	1.79	1.77	1.74
Indonesia^	3.99	3.88	4.20
Thailand^	2.07	2.02	2.15
Singapore	1.29	1.41	1.41

Net Interest Income (RM 'mil)

+0.1% QoQ **+0.7% YoY**

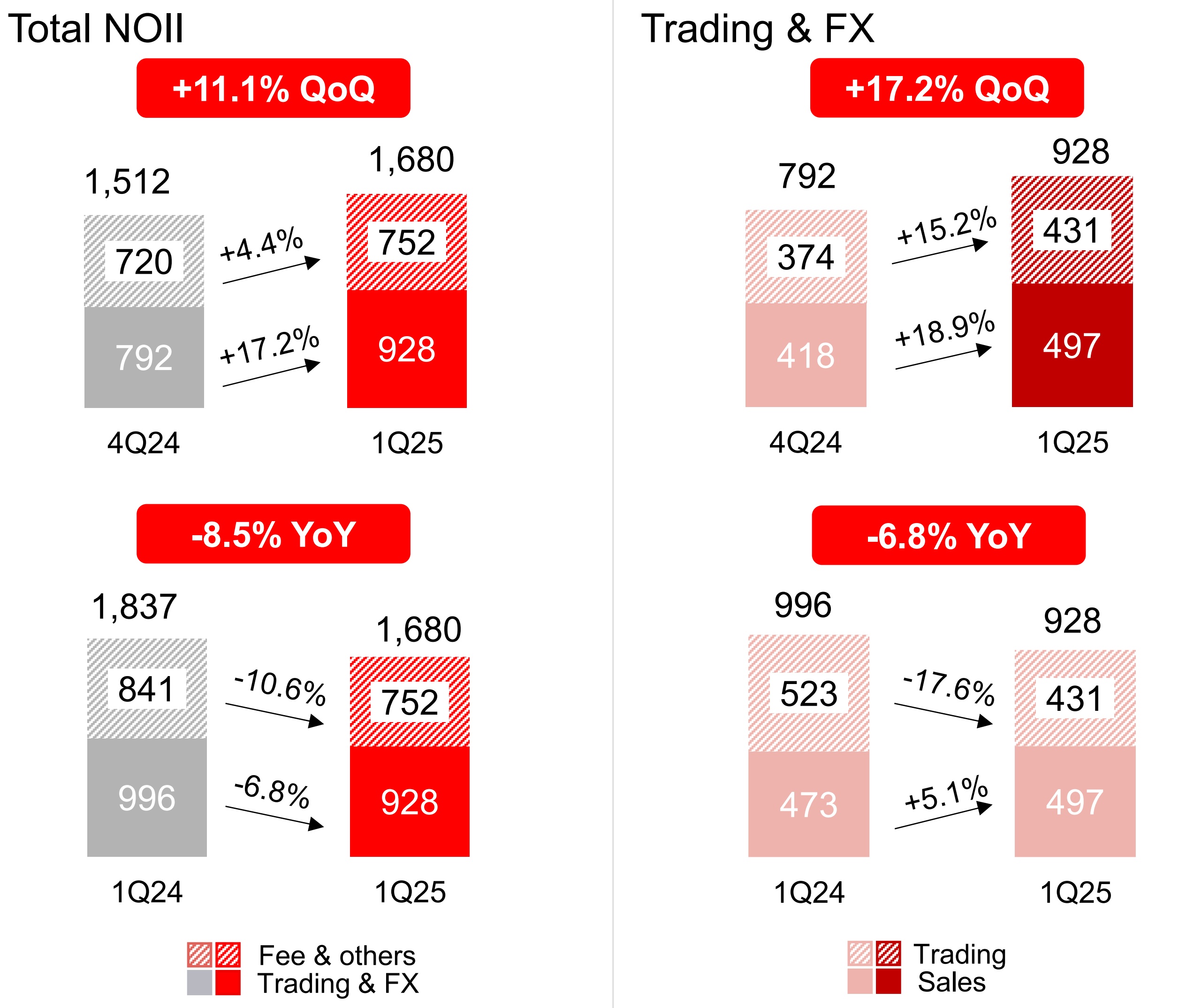


- Moderate NII growth QoQ and YoY as asset growth is offset by stable and slight contraction in NIMs
- Group NIM contracted 3bps YoY whilst stable QoQ as NIM expansion in Malaysia was offset by pressure from Singapore

*Note: * Annualised*
^ Local reported NIM

Non-Interest Income

NOII Breakdown

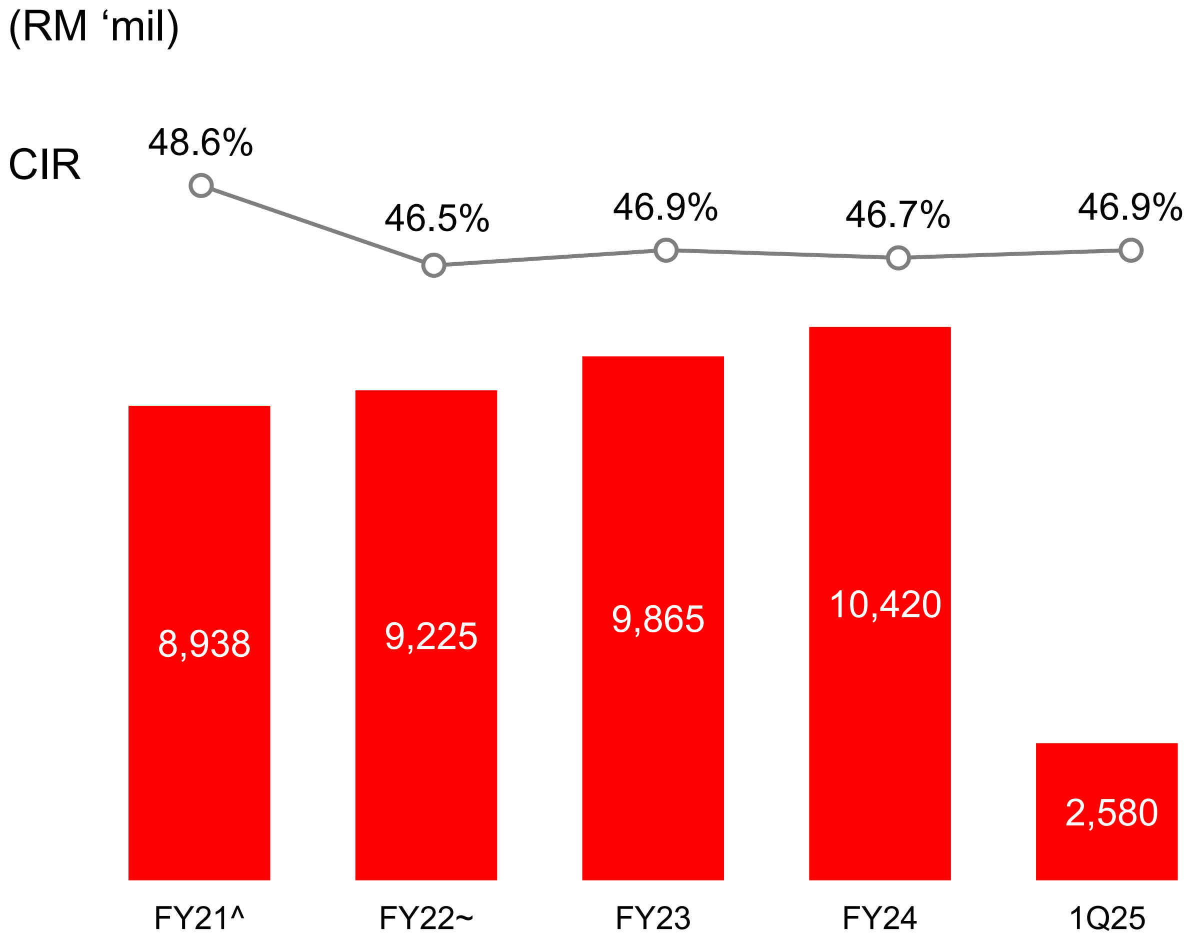


(RM 'mil)	1Q25	QoQ	YoY
Fee & commission	724	12.6%	6.9%
Trading & FX	928	17.2%	(6.8%)
Others	28	(63.6%)	(82.9%)
Total	**1,680**	**11.1%**	**(8.5%)**

- NOII +11.1% QoQ on the back of higher trading and fee income; -8.5% YoY from absence of gains from NPL sales
- Sales growth was strong QoQ and maintaining steady uptrend YoY

Operating Expenses

Total Costs



(RM 'mil)	1Q25	QoQ	YoY
Personnel	1,589	4.0%	1.2%
Establishment	192	(10.7%)	(6.3%)
Technology	442	(3.1%)	5.0%
Marketing	92	(38.3%)	17.9%
Admin & General	265	(4.0%)	(4.7%)
Total	**2,580**	**(1.7%)**	**1.1%**

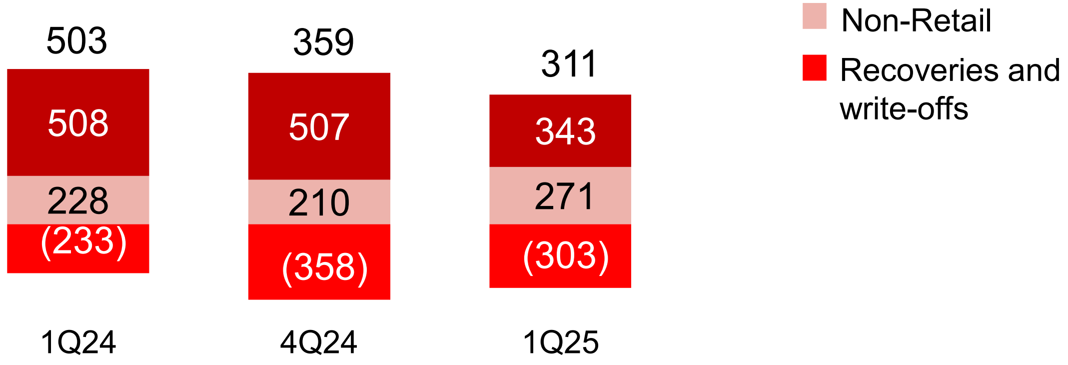
- Maintained overall cost discipline as the Group continues to invest in Technology
- Opex declined 1.7% QoQ from absence of year-end expenses accruals; rose 1.1% YoY mainly from Marketing and Technology
- 1Q25 CIR relatively stable versus 2024 and 2023

Notes: ^ Excludes FY21 Exceptional Items of RM482 mil
~ Excludes FY22 Exceptional Items of RM121 mil

Asset Quality

Total Provisions Breakdown

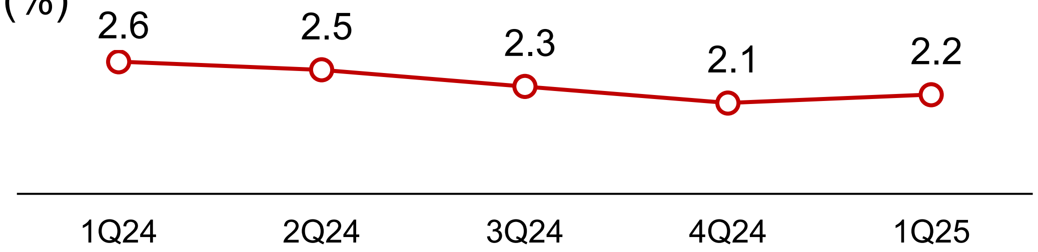
(RM 'mil)



- New overlay of RM100 mil in 1Q25 related to uncertainty in macro outlook

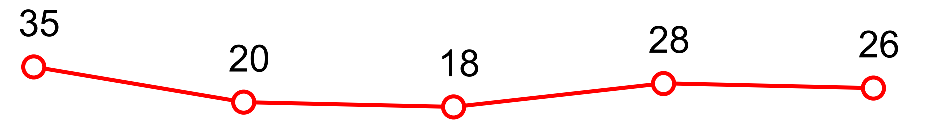
Gross Impaired Loans Ratio

(%)



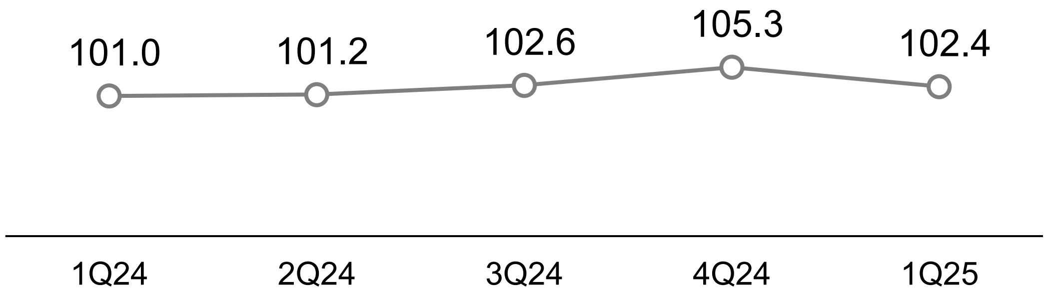
Loan Loss Charge*

(bps)



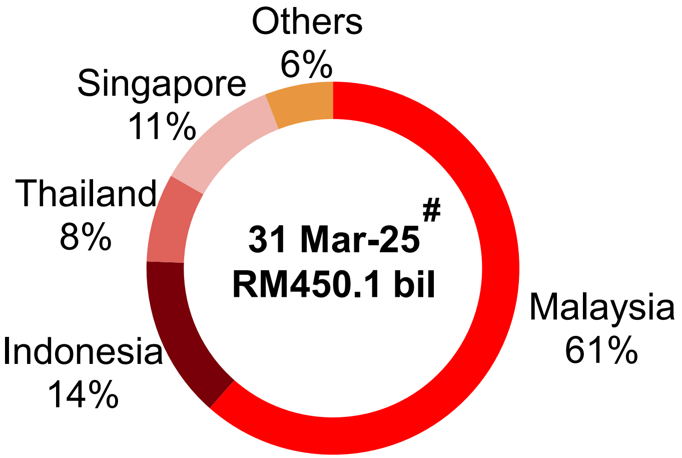
Allowance Coverage

(%)



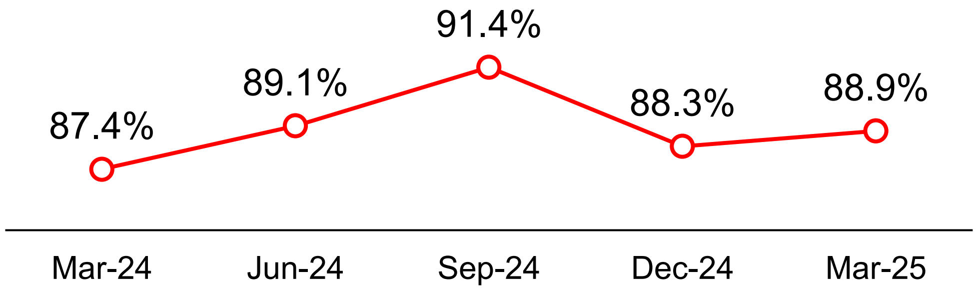
*Note: * Annualised*

Gross Loans



(RM 'bil)	31 Mar-25	QoQ	YoY
Consumer Banking	237.8	0.5%	2.9%
Commercial Banking	76.0	0.3%	5.0%
Wholesale Banking	133.5	(2.5%)	(2.0%)
CIMB Digital Assets and Others	2.8	(6.7%)	12.0%
Total	**450.1**	**(0.5%)**	**1.8%**
Total on constant currency basis	**-**	**0.0%**	**4.4%**

Loans-to-Deposit Ratio

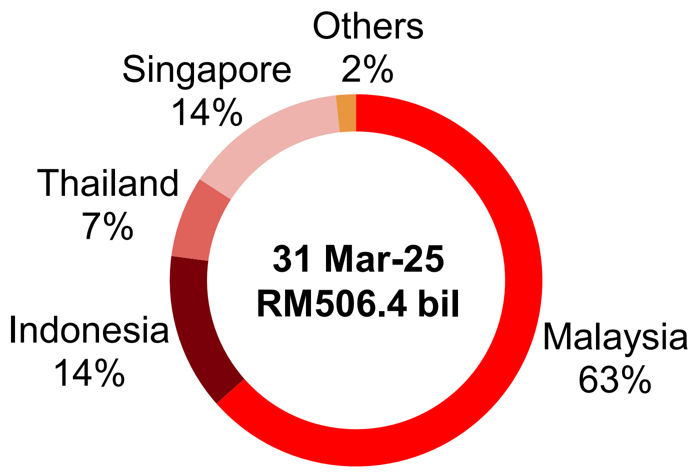


Loan Growth by Country (YoY)

Country	(%)	Country	(%)
Group~	4.4%	Singapore	12.6%
Malaysia	2.4%	Thailand^	(0.5%)
Indonesia^	8.7%	Others*	1.0%

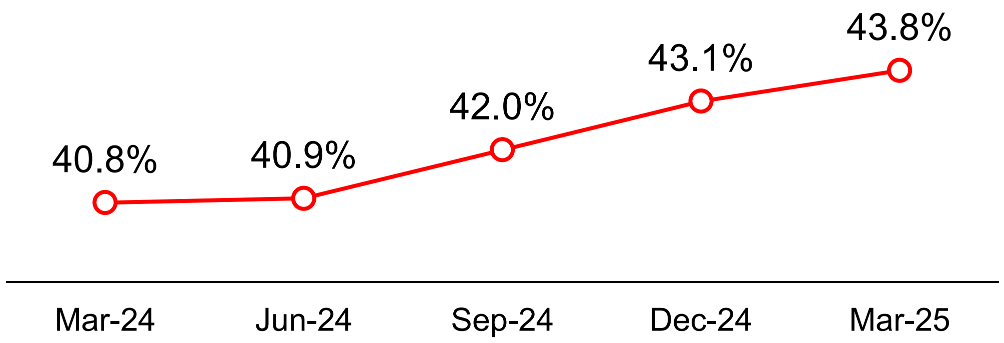
Notes: ~ Group figures on constant currency basis
^ In local currency
 # Based on geographical location of counterparty
** Including Cambodia, Vietnam and Philippines*

Deposits



(RM 'bil)	31 Mar-25	QoQ	YoY
Consumer Banking	227.9	0.6%	0.9%
Commercial Banking	91.9	(3.6%)	0.5%
Wholesale Banking	180.6	(2.7%)	(2.8%)
CIMB Digital Assets and Others	6.0	25.0%	106.9%
Total	**506.4**	**(1.2%)**	**0.1%**
Total on constant currency basis	**-**	**(0.6%)**	**2.7%**
Total CASA	**221.8**	**0.5%**	**7.4%**

CASA Ratio

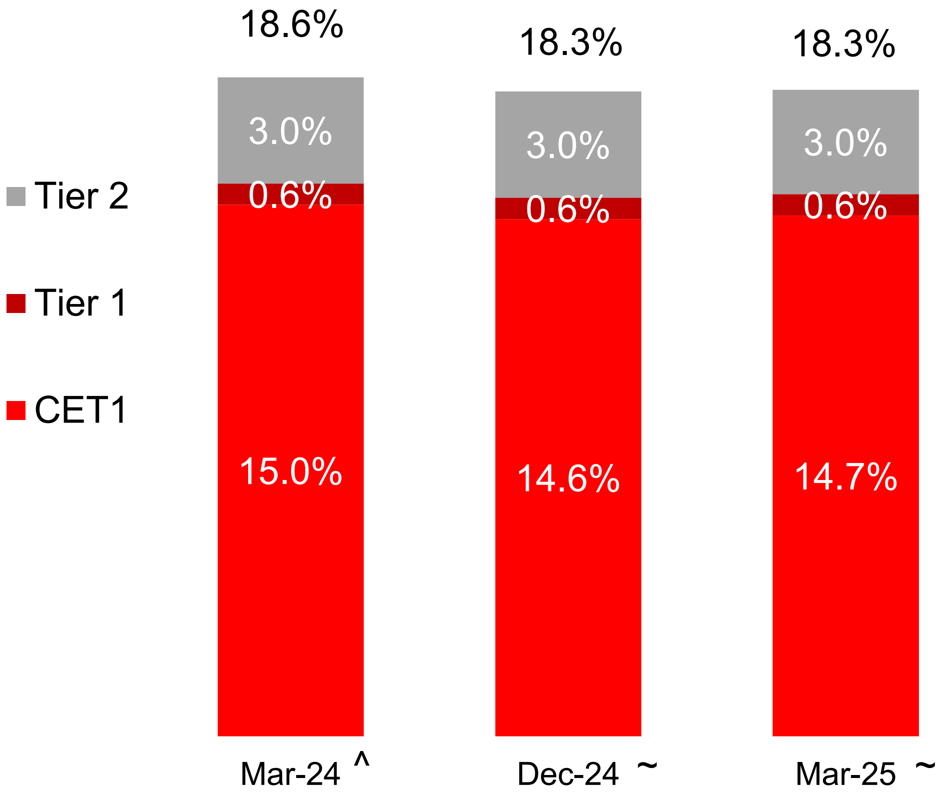


Growth by Country (%)	Deposit	CASA	CASA Ratio		
			Mar-25	Dec-24	Mar-24
Malaysia	2.1	3.5	32.9	32.8	32.4
Indonesia^	2.5	7.0	67.4	66.0	64.6
Singapore^	3.9	40.1	53.7	52.6	45.9
Thailand^	1.4	21.4	75.3	66.8	54.5
Others*	24.8	30.1	-	-	-
Group~	**2.7**	**11.1**	**43.8**	**43.1**	**40.8**

Notes: ~ Group figures on constant currency basis
^ In local currency
** Including Cambodia, Vietnam and Philippines*

Capital and Liquidity Management

Capital Adequacy



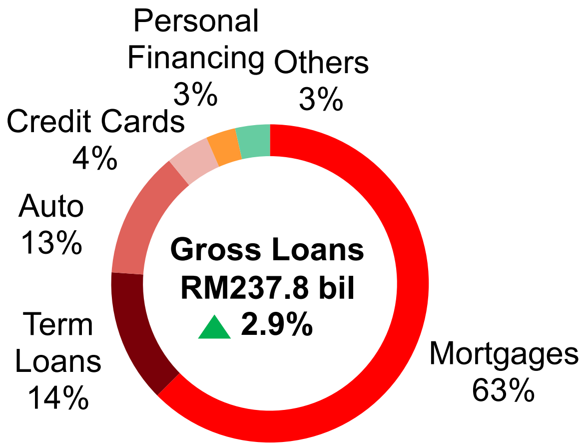
Liquidity Coverage Ratios

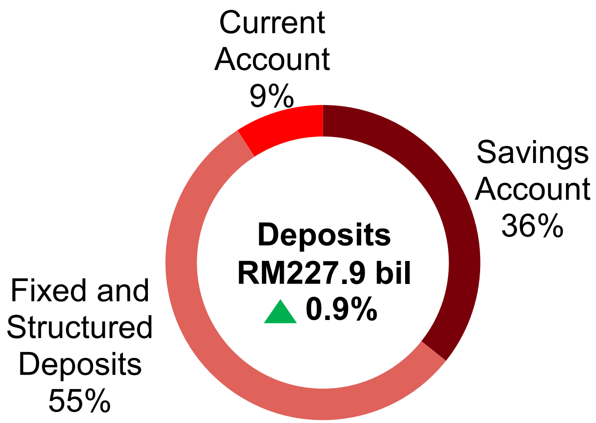
(%)	Mar-25	Dec-24	Mar-24
CIMB Bank*	147	133	135
CIMB Islamic*	131	135	131
CIMB Niaga	206	213	263
CIMB Thai	172	199	157

Notes:
^ Post CIMBGH's FY23 Second Interim Dividend and Special Dividend with no DRS
~ Post CIMBGH's FY24 Second Interim Dividend with no DRS
** Average LCR in line with standardised disclosure requirement in Bank Negara Malaysia's Policy Document issued on 15 Oct-24*

Consumer Banking

(RM 'mil)	1Q25	QoQ	YoY
Operating income	2,272	4.0%	(1.4%)
Overhead expenses	(1,272)	(5.8%)	(1.0%)
PPOP	1,000	19.9%	(1.9%)
(Provisions) / Writeback	(215)	(41.4%)	(43.7%)
Share of JV / Associates	1	(50.0%)	0.0%
PBT	**786**	**67.6%**	**23.2%**

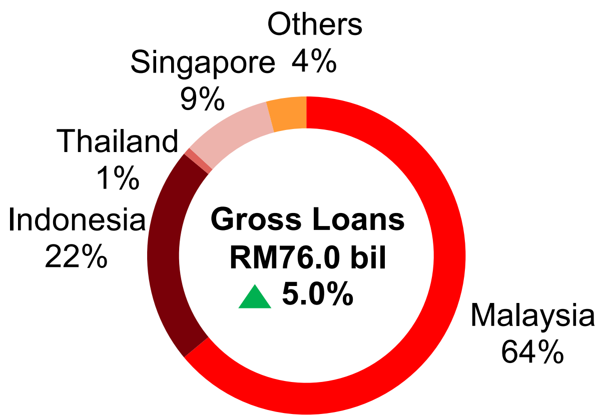


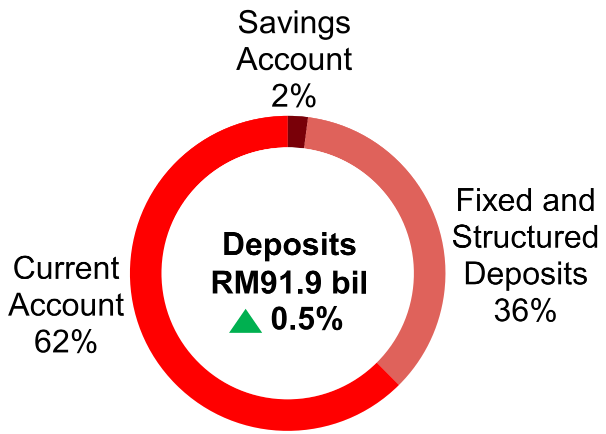


- 1Q25 Consumer Banking PBT grew positively QoQ and YoY driven by cost containment and strong asset quality
- Steady topline growth QoQ driven by fees but was impacted YoY by NIM pressure and lower fees in Malaysia and Indonesia
- Provisions were lower by 41.4% QoQ and 43.7% YoY due to writebacks and lower provisions in Indonesia
- Consumer loans +2.9% YoY (+4.3% on constant currency basis) from all core markets, while deposits grew 0.9% YoY driven by a 8.6% YoY CASA growth

Commercial Banking

(RM 'mil)	1Q25	QoQ	YoY
Operating income	1,005	(2.8%)	(1.2%)
Overhead expenses	(521)	(5.1%)	3.0%
PPOP	484	(0.2%)	(5.3%)
(Provisions) / Writeback	(47)	188.7%	173.4%
Share of JV / Associates	-	-	-
PBT	**437**	**(18.8%)**	**(24.0%)**

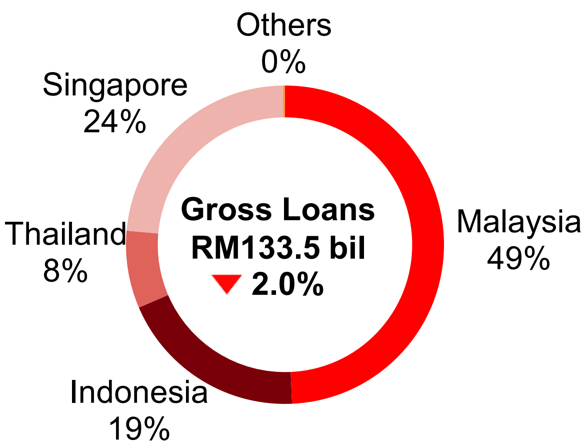


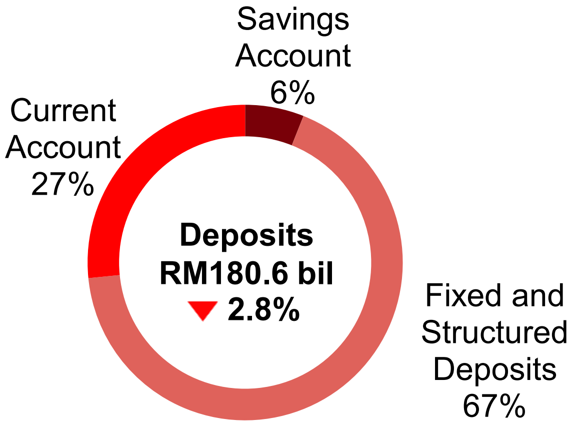


- PBT declined 18.8% QoQ and 24.0% YoY mainly from the absence of writebacks
- NII -2.5% QoQ and -1.2% YoY due to lower NIM in Singapore from rate cuts; NOII contracted 3.9% QoQ and 1.0% YoY from lower NPL sale in Indonesia
- Provisions increased >100% QoQ and YoY due to overlay writebacks in Malaysia and Indonesia in prior year
- Commercial loans grew 5.0% from Malaysia and Singapore. Deposits +0.5% YoY (+3.9% on constant currency basis) from all core markets

Wholesale Banking

(RM 'mil)	1Q25	QoQ	YoY
Operating income	1,543	7.8%	(5.4%)
Overhead expenses	(587)	(6.8%)	(2.3%)
PPOP	956	19.4%	(7.2%)
(Provisions) / Writeback	79	(58.0%)	(319.4%)
Share of JV / Associates	-	-	-
PBT	**1,035**	**21.6%**	**4.1%**





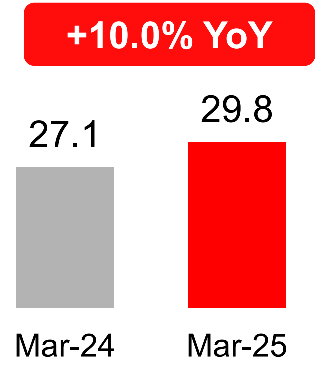
- Wholesale PBT +21.6% QoQ contributed by strong Treasury & Markets performance
- PBT rose 4.1% YoY from writebacks in Indonesia and Singapore whilst income was impacted by the absence of NPL sale
- Loans were 2.0% lower YoY from Malaysia and Thailand. Wholesale deposits contracted 2.8% from Malaysia

CIMB Digital Assets & Group Funding

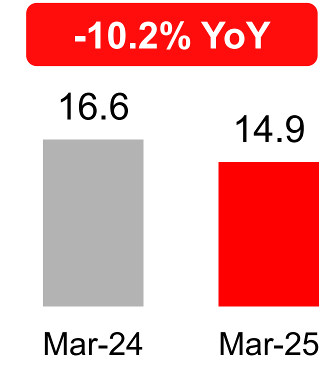
(RM 'mil)	1Q25	QoQ	YoY
Operating income	679	0.1%	0.3%
Overhead expenses	(200)	112.8%	25.0%
PPOP	479	(18.0%)	(7.4%)
(Provisions) / Writeback	(128)	34.7%	(14.1%)
Share of JV / Associates	18	20.0%	>1000.0%
PBT	**369**	**(26.8%)**	**0.8%**

Touch n' Go Digital

Total Registered Users (mil)

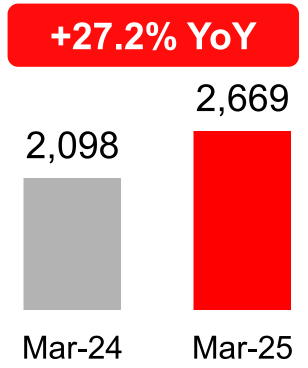


Annual Transacting Users (mil)

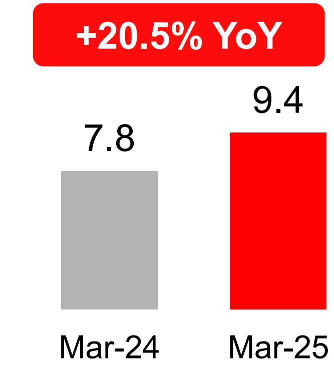


CIMB Phillippines

Deposits Balance (RM'mil)



No. of Customers (mil)



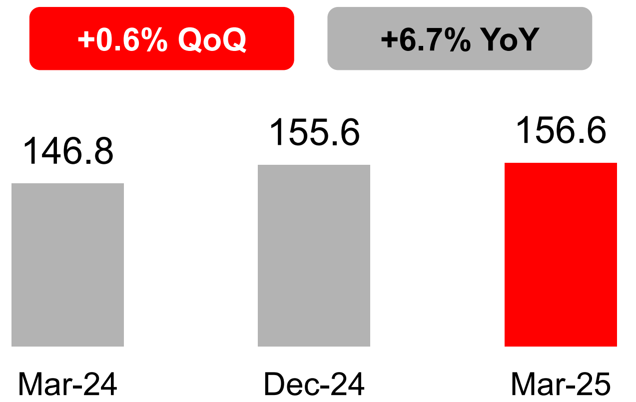
- 1Q25 PBT +0.8% YoY with improved performance from TNGD and lower provisions. This was partially offset by weaker performance from CIMB Philippines
- CIMB Philippines grew to 9.4 mil customers as at Mar-25 (+20.5% YoY) with a deposit book of RM2.67 bil (+27.2% YoY) and LDR of 74.9%
- TNGD continued to breakeven in 1Q25
- TNGD's ATU stood at 14.9 mil while the number of registered users +10.0% YoY to 29.8 mil as at Mar-25. GO+ investors reached 4.2 mil with total AUM of RM1.46 bil as at Mar-25

CIMB Islamic

(RM 'mil)	1Q25	QoQ	YoY
Operating income	1,117	1.1%	6.0%
Overhead expenses	(385)	6.2%	10.5%
PPOP	732	(1.5%)	3.8%
(Provisions) / Writeback	(169)	5.8%	9.9%
Share of JV / Associates	1	(2.4%)	106.9%
PBT	**564**	**(3.4%)**	**2.2%**

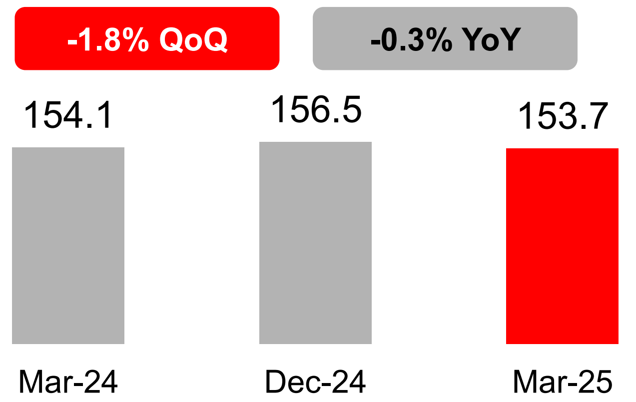
Islamic Financing

(RM 'mil)



Islamic Deposits ~

(RM 'mil)



Note: ~ Including investment accounts

- 1Q25 PBT grew 2.2% YoY from sustained asset growth and NOFI; weaker QoQ PBT due to higher opex
- NFI +4.9% YoY driven by higher financing growth
- NOFI expanded 11.1% YoY from both fee & commission and Trading & FX income
- Financing rose by 6.7% YoY but deposits declined 0.3% YoY. CIMB Islamic remains #2 in Malaysia by total Islamic assets, deposits and financing

2025 Outlook

- Committed to being a **trusted partner** for our customers during these uncertain times, focused on delivering value
- Disciplined **in executing Forward30** as we navigate an evolving macro environment, confident in achieving **short-term and long-term targets** through the **strength and resilience of our franchise**
- Continue to leverage **proactive asset-liability management** to navigate rate cuts and preserve NIM stability
- **Strong asset quality** and **healthy LDR of 88.9%** ensure balance sheet stability and capacity to fund future growth. Credit cost guidance updated to 25–35bps
- Proactive capital optimisation, maintaining **CET1 at ≥14.0%**
- In the medium term, structural shifts toward **intra-regional trade** under the 'new world order' present **rising opportunities** for our integrated ASEAN franchise

	1Q25	FY25 Guidance
ROE	11.4%	11.0-11.5%
Asset and Loan Growth	5.1%* 4.4%*	5-7%*
CIR	46.9%	<46.7%
Loan Loss Charge	26 bps	25-35 bps
CET1 (CIMB Group)	14.7%	≥14.0%

*Note: * On constant currency basis*

Thank you

Appendices

Earnings Summary

(RM 'mil)	1Q25	4Q24	QoQ	1Q25	1Q24	YoY
Net interest income	3,819	3,816	0.1%	3,819	3,792	0.7%
Non interest income	1,680	1,512	11.1%	1,680	1,837	(8.5%)
Operating income	**5,499**	**5,328**	**3.2%**	**5,499**	**5,629**	**(2.3%)**
Overhead expenses	(2,580)	(2,624)	(1.7%)	(2,580)	(2,552)	1.1%
PPOP	**2,919**	**2,704**	**8.0%**	**2,919**	**3,077**	**(5.1%)**
Loan impairment	(288)	(399)	(27.8%)	(288)	(404)	(28.7%)
Other provisions	(23)	40	157.5%	(23)	(99)	(76.8%)
Share of JV / Associates	19	17	11.8%	19	(1)	>1000.0%
PBT	**2,627**	**2,362**	**11.2%**	**2,627**	**2,573**	**2.1%**
Net profit	**1,973**	**1,800**	**9.6%**	**1,973**	**1,936**	**1.9%**
EPS (sen)	**18.4**	**16.8**	**9.5%**	**18.4**	**18.2**	**1.1%**
ROE (Annualised)	**11.4%**	**10.6%**	**80bps**	**11.4%**	**11.4%**	**0bps**

*Note: * On constant currency basis*

Key Ratios

(%)	1Q25	4Q24	QoQ	1Q24	YoY
ROE ~	11.4	10.6	▲	11.4	=
NIM ~*	2.16	2.16	=	2.19	▼
NIM banking book ~*	2.66	2.67	▼	2.70	▼
Non-interest income / total income	30.6	28.4	▲	32.6	▼
Cost to income	46.9	49.3	▼	45.3	▲
Allowance coverage (including regulatory reserve)	122.1	123.8	▼	111.3	▲
Allowance coverage (excluding regulatory reserve)	102.4	105.3	▼	101.0	▲
Loan loss charge ~	0.26	0.28	▼	0.35	▼
Gross impaired loans ratio	2.2	2.1	▲	2.6	▼
Net impaired loans ratio (Net of IA and PA)	(0.1)	(0.1)	=	(0.0)	▼
ROA ~	1.04	0.96	▲	1.04	=
Book value per share (RM)	6.40	6.45	▼	6.34	▲
Loan to Deposit (LDR)	88.9	88.3	▲	87.4	▲
CASA ratio	43.8	43.1	▲	40.8	▲

Notes: ~ Annualised
** Daily Average*

NOII breakdown

(RM 'mil)	1Q25	4Q24	QoQ	1Q24	YoY
Fee & commission	724	643	12.6%	677	6.9%
Brokerage	10	11	(9.1%)	8	25.0%
Asset management and security services	5	4	25.0%	5	0.0%
Trading & FX	928	792	17.2%	996	(6.8%)
Dividend income	12	12	0.0%	9	33.3%
Other income	1	50	(98.0%)	142	(99.3%)
Total	**1,680**	**1,512**	**11.1%**	**1,837**	**(8.5%)**

PBT by Segments

PBT (RM 'mil)	1Q25	4Q24	QoQ	1Q24	YoY
Consumer Banking (29.9%)	**786**	**469**	**67.6%**	**638**	**23.2%**
Commercial Banking (16.6%)	**437**	**538**	**(18.8%)**	**575**	**(24.0%)**
Wholesale Banking (39.4%)	**1,035**	**851**	**21.6%**	**994**	**4.1%**
Corporate Banking (20.5%)	537	472	13.8%	583	(7.9%)
Treasury & Markets ~ (17.8%)	468	294	59.2%	382	22.5%
Investment Banking + (1.1%)	30	85	(64.7%)	29	3.4%
CIMB Digital Assets & Group Funding# (14.1%)	**369**	**504**	**(26.8%)**	**366**	**0.8%**
PBT	**2,627**	**2,362**	**11.2%**	**2,573**	**2.1%**

Notes: ~ Including treasury operations, markets and transaction banking
+ Including advisory, equities, capital markets, private banking and research
 # Including asset management, strategic investments, capital investments in fixed income securities and investment in Group's proprietary capital

PBT by Segment and Country

Consumer Banking	1Q25	4Q24	QoQ	1Q24	YoY
Malaysia (RM 'mil)	493	260	89.6%	381	29.4%
Indonesia (IDR 'bil)	819	724	13.1%	685	19.6%
Thailand (THB 'mil)	219	148	48.0%	31	606.5%
Singapore (SGD 'mil)	9	2	350.0%	10	(10.0%)
Others * (RM 'mil)	11	8	37.5%	10	10.0%
PBT (RM 'mil)	**786**	**469**	**67.6%**	**638**	**23.2%**
Commercial Banking	**1Q25**	**4Q24**	**QoQ**	**1Q24**	**YoY**
Malaysia (RM 'mil)	263	359	(26.7%)	408	(35.5%)
Indonesia (IDR 'bil)	214	393	(45.5%)	196	9.2%
Thailand (THB 'mil)	40	(54)	174.1%	22	81.8%
Singapore (SGD 'mil)	29	25	16.0%	25	16.0%
Others * (RM 'mil)	16	10	60.0%	18	(11.1%)
PBT (RM 'mil)	**437**	**538**	**(18.8%)**	**575**	**(24.0%)**
Wholesale Banking	**1Q25**	**4Q24**	**QoQ**	**1Q24**	**YoY**
Malaysia (RM 'mil)	511	394	29.7%	525	(2.7%)
Indonesia (IDR 'bil)	886	781	13.4%	861	2.9%
Thailand (THB 'mil)	600	1,257	(52.3%)	551	8.9%
Singapore (SGD 'mil)	60	38	57.9%	37	62.2%
Others * (RM 'mil)	7	7	0.0%	8	(12.5%)
PBT (RM 'mil)	**1,035**	**851**	**21.6%**	**994**	**4.1%**

*Note: * Includes Cambodia, Vietnam and Philippines*

Consumer Banking Key Highlights

Malaysia	QoQ	YoY
Consumer Gross Loans	**0.4%**	**4.4%**
Mortgages	0.7%	5.1%
Wealth	(3.5%)	(7.5%)
Auto	0.9%	4.5%
Credit cards	0.1%	8.9%
Consumer Deposits	**1.0%**	**5.9%**
CASA	(0.5%)	(0.7%)
Fixed & structured deposits	1.7%	9.5%

Thailand ^	QoQ	YoY
Consumer Gross Loans	**0.4%**	**3.7%**
Mortgages	0.8%	4.9%
Auto	(0.5%)	(1.2%)
Consumer Deposits	**0.2%**	**2.3%**
CASA	11.0%	40.4%
Fixed & structured deposits	(18.9%)	(38.2%)

Indonesia ^	QoQ	YoY
Consumer Gross Loans	**1.5%**	**5.5%**
Mortgages	(0.1%)	(2.7%)
Auto	6.1%	27.9%
Credit cards	(2.1%)	3.3%
Consumer Deposits	**1.7%**	**(1.5%)**
CASA	3.1%	0.9%
Fixed & structured deposits	(1.1%)	(6.1%)

Singapore ^	QoQ	YoY
Consumer Gross Loans	**4.8%**	**3.7%**
Mortgages	7.7%	(3.4%)
Wealth	2.0%	11.2%
Credit cards	(2.2%)	(0.2%)
Consumer Deposits	**1.0%**	**1.6%**
CASA	12.2%	42.9%
Fixed & structured deposits	(9.3%)	(23.8%)

Note: ^ On constant currency basis

CIMB Niaga: Earnings Summary

(IDR 'bil)	1Q25	4Q24	QoQ	1Q25	1Q24	YoY
Net interest income	3,319	3,259	1.8%	3,319	3,285	1.0%
Non interest income	1,423	1,275	11.7%	1,423	1,515	(6.0%)
Operating income	**4,742**	**4,533**	**4.6%**	**4,742**	**4,800**	**(1.2%)**
Overhead expenses	(2,183)	(2,108)	3.5%	(2,183)	(2,135)	2.2%
PPOP	**2,559**	**2,425**	**5.5%**	**2,559**	**2,665**	**(4.0%)**
Provisions	(316)	(330)	(4.2%)	(316)	(490)	(35.5%)
PBT	**2,243**	**2,095**	**7.1%**	**2,243**	**2,174**	**3.2%**
Net Profit	**1,805**	**1,693**	**6.6%**	**1,805**	**1,681**	**7.4%**
EPS (Reported)	**71.80**	**67.25**	**6.8%**	**71.80**	**66.96**	**7.2%**
PBT (RM 'mil)	**610**	**581**	**5.0%**	**610**	**656**	**(6.9%)**
Net profit (RM 'mil)	**491**	**470**	**4.4%**	**491**	**507**	**(3.1%)**
ROE (Annualised)	**14.0%**	**13.6%**	**40bps**	**14.0%**	**14.4%**	**(40bps)**

Note: As per CIMB Niaga 1Q25 Analyst Presentation

CIMB Niaga: Key Ratios

(Consolidated, %)	1Q25	4Q24	QoQ	1Q25	1Q24	YoY
ROE ^	14.0	13.6	▲	14.0	14.4	▼
NIM ^	3.99	3.88	▲	3.99	4.20	▼
Cost to Income	46.0	46.5	▼	46.0	44.5	▲
Loan Loss Coverage #	249.7	270.0	▼	249.7	257.4	▼
Allowance Coverage	109.9	115.3	▼	109.9	113.5	▼
Loan Loss Charge ^	0.5	0.8	▼	0.5	0.8	▼
Gross Impaired Loans Ratio	4.1	4.1	=	4.1	4.8	▼
Gross NPL (BI Definition) #	1.9	1.8	▲	1.9	2.1	▼
ROA ^	2.0	1.9	▲	2.0	2.0	=
Loan to Deposit (LDR)	89.3	86.3	▲	89.3	84.2	▲
CAR	24.8	23.3	▲	24.8	24.5	▲
CASA ratio	67.4	66.0	▲	67.4	64.6	▲

Notes: As per CIMB Niaga 1Q25 Analyst Presentation
 # Based on BI definition
^ Annualised and monthly average

CIMB Thai: Earnings Summary

Before GAAP Adjustments (THB 'mil)	1Q25	4Q24	QoQ	1Q25	1Q24	YoY
Net interest income	2,199	2,224	(1.2%)	2,199	2,317	(5.1%)
Non interest income	1,385	2,082	(33.5%)	1,385	1,189	16.5%
Operating income	**3,584**	**4,306**	**(16.8%)**	**3,584**	**3,506**	**2.2%**
Overhead expenses	(1,707)	(2,273)	(24.9%)	(1,707)	(2,192)	(22.1%)
PPOP	**1,877**	**2,034**	**(7.7%)**	**1,877**	**1,314**	**42.8%**
Provisions	(829)	(830)	(0.2%)	(829)	(524)	58.2%
PBT	**1,048**	**1,204**	**(12.9%)**	**1,048**	**790**	**32.7%**
Net Profit	**838**	**962**	**(12.9%)**	**838**	**626**	**33.9%**
EPS (THB)	**0.02**	**0.03**	**(12.9%)**	**0.02**	**0.02**	**33.9%**
Net Profit (RM 'mil) ~	**110**	**125**	**(12.0%)**	**110**	**83**	**32.3%**
PBT (RM 'mil) *	**138**	**188**	**(26.6%)**	**138**	**89**	**55.3%**
Net profit (RM 'mil) *	**111**	**151**	**(26.6%)**	**111**	**70**	**57.0%**
ROE (Annualised)	**6.7%**	**7.7%**	**(100bps)**	**6.7%**	**5.9%**	**80bps**

Notes: ~ Local GAAP

** After GAAP and MFRS 139 adjustments*

CIMB Thai: Key Ratios

(Consolidated, %)	1Q25	4Q24	QoQ	1Q25	1Q24	YoY
ROE ^	6.7	7.7	▼	6.7	5.9	▲
NIM ^	2.07	2.02	▲	2.07	2.15	▼
Cost to Income	47.6	52.8	▼	47.6	62.5	▼
Loan Loss Coverage **	134.3	137.9	▼	134.3	121.3	▲
Loan Loss Charge ^	1.4	1.3	▲	1.4	0.8	▲
Gross NPL ratio **	2.8	2.6	▲	2.8	3.4	▼
ROA	0.6	0.7	▼	0.6	0.5	▲
Loan to Deposit	84.0	82.2	▲	84.0	85.7	▼
Modified LDR ***	79.3	77.6	▲	79.3	78.3	▲
CAR *	20.8	21.0	▼	20.8	20.9	▼
CASA ratio #	75.3	66.9	▲	75.3	54.5	▲

*Notes: * Bank Only*
*** Excluding STAMC*
**** (Loan + MM) / (Deposit + MM + BE + S/T debenture + structured debenture)*
^ Annualised
 # Fixed deposit receipt call reclassified as savings from fixed deposits

IB Market Share and Ranking (1)

	1Q25		1Q24	
	Market Share	Rank	Market Share	Rank
DCM Domestic Sukuk	25.7% 26.6%	2 2	27.4% 36.9%	2 1
M&A	-	-	36.0%	2
Syndication ^	-	-	14.8%	4
IPO	-	-	11.8%	2
ECM	-	-	31.9%	1

	1Q25		1Q24	
	Market Share	Rank	Market Share	Rank
DCM	5.4%	9	5.4%	8
M&A	63.3%	2	-	-
Syndication ^	4.9%	8	0.6%	23
IPO	15.4%	2	-	-
ECM	15.4%	2	-	-

	1Q25		1Q24	
	Market Share	Rank	Market Share	Rank
DCM	10.2%	3	11.0%	4
M&A	-	-	-	-
Syndication ^	-	-	-	-
IPO	-	-	-	-
ECM	-	-	-	-

	1Q25		1Q24	
	Market Share	Rank	Market Share	Rank
DCM	1.2%	9	1.2%	8
M&A	-	-	-	-
Syndication ^	3.6%	14	1.4%	22
IPO	-	-	-	-
ECM	-	-	-	-

Sources: Dealogic, Bloomberg, Local Stock Exchanges and internal data
Note: ^ Mandated lead arranger

IB Market Share and Ranking (2)

ASEAN	1Q25		1Q24	
	Market Share	Rank	Market Share	Rank
DCM	13.1%	1	11.8%	2
M&A	10.6%	9	8.9%	10
Syndication ^	3.2%	8	2.4%	13
IPO	8.8%	3	4.4%	5
ECM	3.8%	6	13.3%	2

Asia (ex-Japan) *	1Q25		1Q24	
	Market Share	Rank	Market Share	Rank
DCM	0.6%	54	0.5%	55
M&A	2.2%	23	2.0%	18
Syndication ^	1.4%	19	0.5%	45
IPO	0.9%	32	0.8%	29
ECM	0.2%	60	1.3%	17

Global	1Q25		1Q24	
	Market Share	Rank	Market Share	Rank
Sukuk	6.7%	3	6.0%	5

Sources: Dealogic, Bloomberg, Local Stock Exchanges and internal data
Note: ^ Mandated lead arranger
** Excluding A-Share*