

# Analyst Presentation

## 1Q25

### CIMB Group Holdings

30 May 2025

MOVING FORWARD WITH YOU

# GCEO Observations

MOVING FORWARD WITH YOU



# GCEO Observations

## Resilient 1Q25 financial performance with 11.4% ROE

- **Net profit +9.6% QoQ** and **+1.9% YoY** to RM2.0 bil
- **Assets, loans and deposits +5.1%\*, +4.4%\* and +2.7%\*** YoY respectively. **NIM** held steady at **2.16%** despite rate cuts in TH, ID and SG, supported by a 4bps QoQ **reduction in cost of funds**
- **NOII +11.1% QoQ**, driven by **strong fee and commission income** from SG Wealth, Banca and ID card fees (+12.6% QoQ) and **higher treasury client sales income** (+18.9% QoQ)
  - However, NOII declined YoY reflecting lower NPL sales and proprietary trading
- **CIR at 46.9%** reflects **cost discipline**; continued investment in technology and resilience, with +5.0% YoY in Tech spend
- **Strong asset quality**, resulting in a **credit costs of 26bps** and **allowance coverage ratio of 102.4%**
  - Added **forward-looking overlay of RM100 mil** in 1Q25
- **CET1 at 14.7%**

# CIMB is well-positioned to navigate current market uncertainties

## Low proportion of loans at risk

<3%

Trade-related exposure

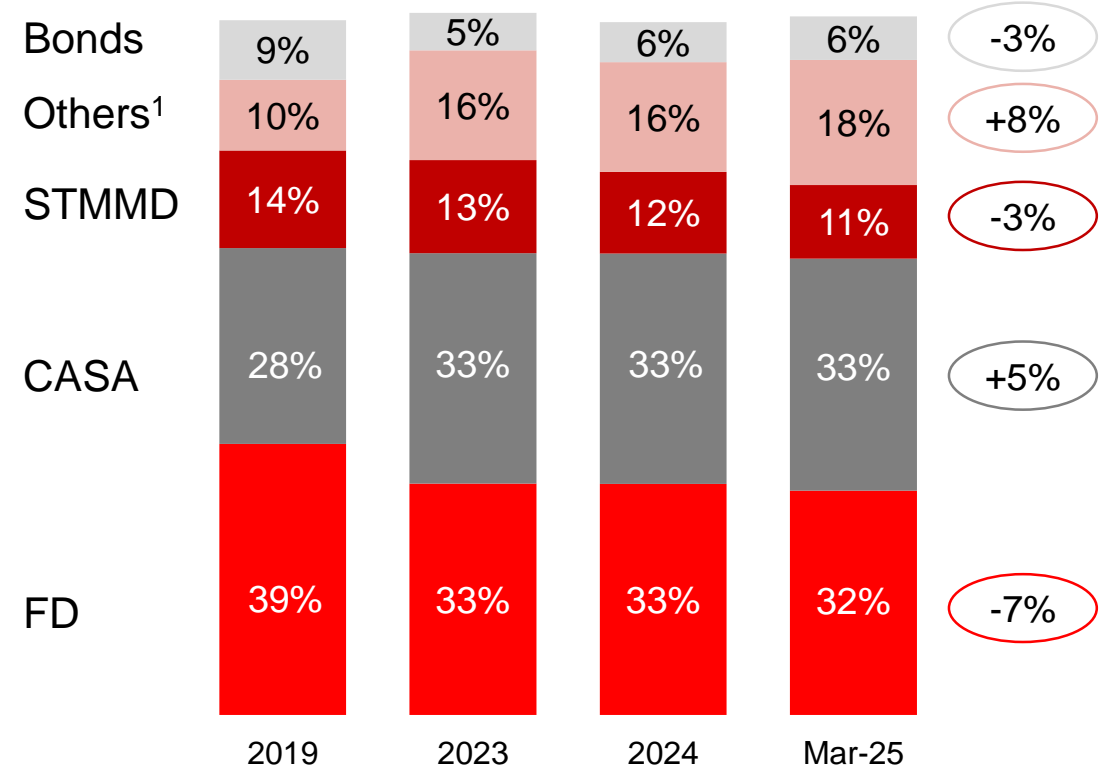
<0.4%

Customers with more than 20% revenue from US

<17%

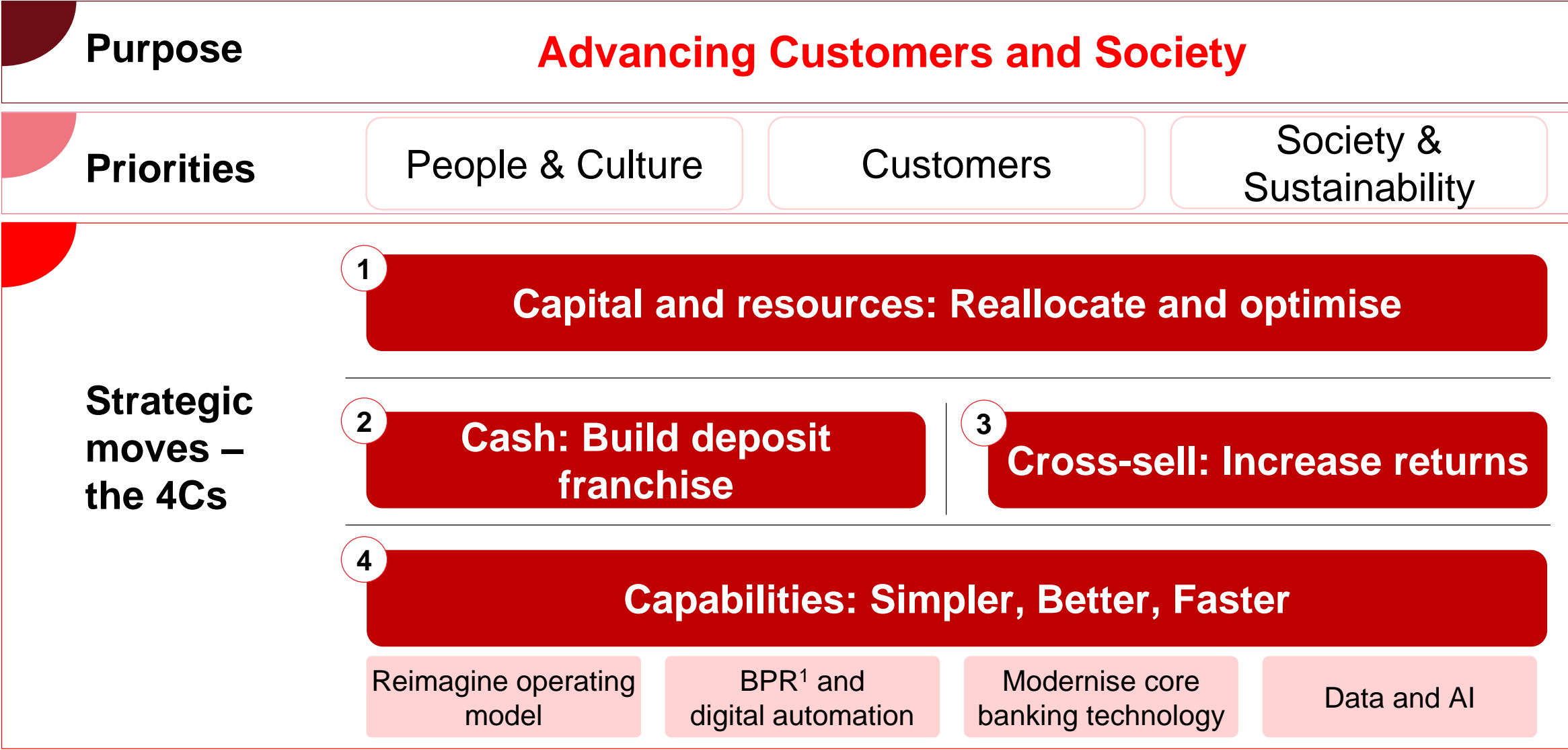
Commercial segment loans

## Optimised our sources of funding to navigate NIM compression



Note: <sup>1</sup> Made up of deposits and placements of other FIs, repurchase agreements, and other financial liabilities

# Forward 30: CIMB's 6 year strategic plan



Note: <sup>1</sup>Business Process Reengineering

# Forward30 4Cs strategic moves update (1/2)

## Capital

- **Leadership changes**

- New Thailand and Cambodia CEOs to sharpen strategic direction
- Consolidated Singapore, Thailand and Cambodia under Growth markets to sharpen strategic focus and drive growth in priority segments

- **Increased returns to Group**

**60%**

CIMB Niaga dividend payout in FY24 vs 50% in FY23

**40%**

CIMB Thai dividend payout in FY24 vs nil in FY23

## Cash

- **Successful reduction in cost of funds**

▼ **11bps**

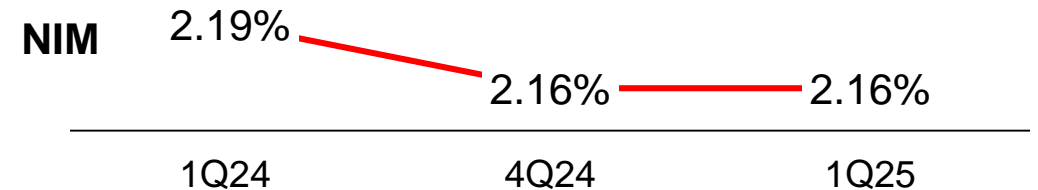
YoY

▼ **4bps**

QoQ

- **Stable Net Interest Margins despite rate cuts**

	TH	ID	SG
FY24 rate cuts	(25bps)	(25bps)	(~150bps)
1Q25 rate cuts	(25bps)	(25bps)	(~30bps)



# Forward30 4Cs strategic moves update (2/2)

## Cross-sell

- Fee and commission income

▲ **+6.9%**

YoY

▲ **+12.6%**

QoQ

- Treasury client sales

▲ **+5.1%**

YoY

▲ **+18.9%**

QoQ

- Wealth AUM<sup>1</sup>

▲ **+12.0%**

YoY

▲ **+5.5%**

QoQ

## Capabilities

**46.9%**

1Q25 **CIR** vs 45.3%  
in 1Q24

**+5.0%**

YoY Tech spend

Note: <sup>1</sup>Includes AUM from Preferred and Private Banking customers

# GCFSO Observations

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# Key Highlights

Group NIM

**2.16%**

-3bps YoY  
= QoQ

NOII/Total Income

**30.6%**

-200bps YoY  
+220bps QoQ

Cost-to-Income

**46.9%**

+160bps YoY  
-240bps QoQ

Profit Before Tax  
(RM)

**2,627 mil**

+2.1% YoY  
+11.2% QoQ

ROE

**11.4%**

= YoY  
+80bps QoQ

Gross Loans (RM)

**450.1 bil**

+4.4% YoY\*  
= QoQ\*

Loan Loss Charge

**26bps**

-9bps YoY  
-2bps QoQ

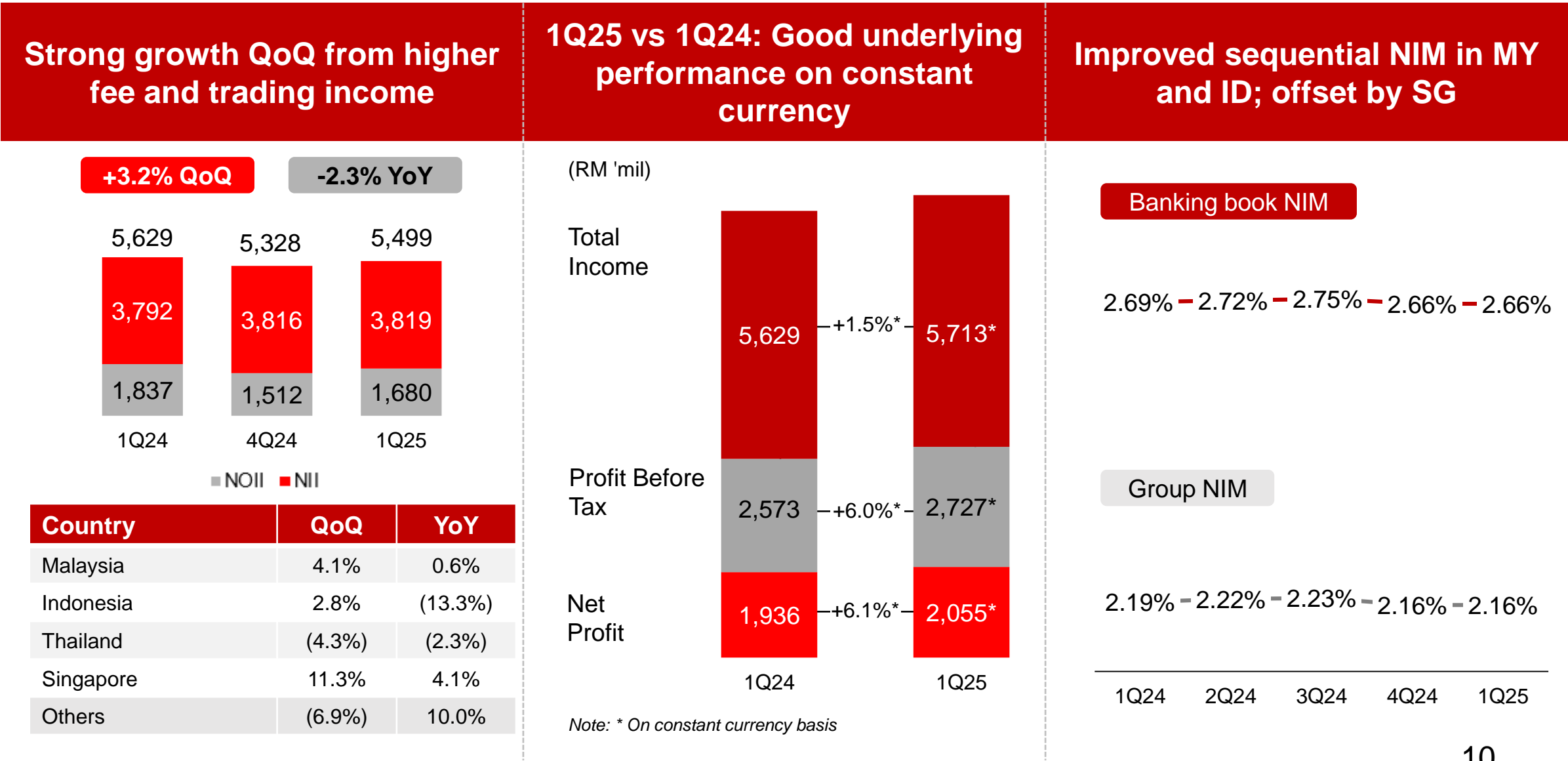
CET1

**14.7%**

-30bps YoY  
+10bps QoQ

Note: \* On constant currency basis

# Key Business Highlights



# PBT by Segment

## Consumer Banking



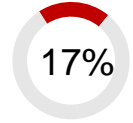
**PBT**  
RM786 mil

**QoQ** ▲  
67.6%

**YoY** ▲  
23.2%

➤ Strong Consumer performance attributed to good asset quality coupled with fees growth in 1Q25

## Commercial Banking



**PBT**  
RM437 mil

**QoQ** ▼  
18.8%

**YoY** ▼  
24.0%

➤ Commercial PBT was lower mainly due to absence of writebacks and NIM headwinds

## Wholesale Banking



**PBT**  
RM1,035 mil

**QoQ** ▲  
21.6%

**YoY** ▲  
4.1%

➤ Robust Wholesale performance QoQ contributed by strong Treasury & Markets on the back of higher market volatility

**1Q25  
Group PBT**  
RM2,627 mil  
▲ 2.1%

## CIMB Digital Assets & Group Funding



**PBT**  
RM369 mil

**QoQ** ▼  
26.8%

**YoY** ▲  
0.8%

➤ CDA & Group Funding PBT grew marginally YoY from stronger TNGD performance; lower QoQ from increased expenses

# PBT by Country

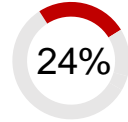
## Malaysia



<b>PBT</b>	<b>QoQ</b> ▲	<b>YoY</b> ▼
RM1,503 mil	14.5%	0.5%

- Strong Malaysia performance QoQ driven by strong liability management driving NIM expansion and good asset quality

## Indonesia



<b>PBT</b>	<b>QoQ</b> ▲	<b>YoY</b> ▼
RM627 mil	4.3%	6.4%

- PBT +4.3% QoQ from improved topline driven by NIM recovery; Challenging environment and absence of NPL sales drove weaker topline YoY. Asset quality remains strong

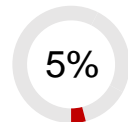
## Singapore



<b>PBT</b>	<b>QoQ</b> ▲	<b>YoY</b> ▲
RM374 mil	67.7%	31.2%

- Robust Singapore growth mainly attributed to strong business performance coupled with writebacks in current quarter

## Thailand



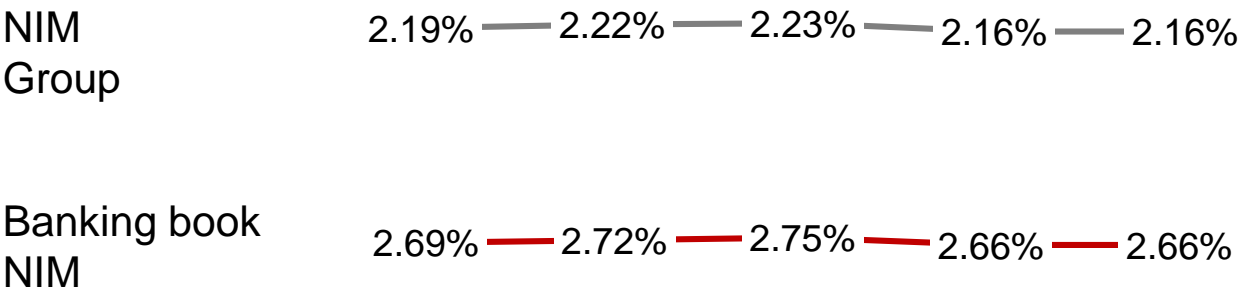
<b>PBT</b>	<b>QoQ</b> ▼	<b>YoY</b> ▲
RM128 mil	29.7%	52.4%

- Thailand PBT improved YoY from lower provisions; Weaker QoQ performance from challenging topline and absence of writebacks. Asset quality improving

**1Q25  
Group PBT  
RM2,627 mil**  
▲ 2.1%

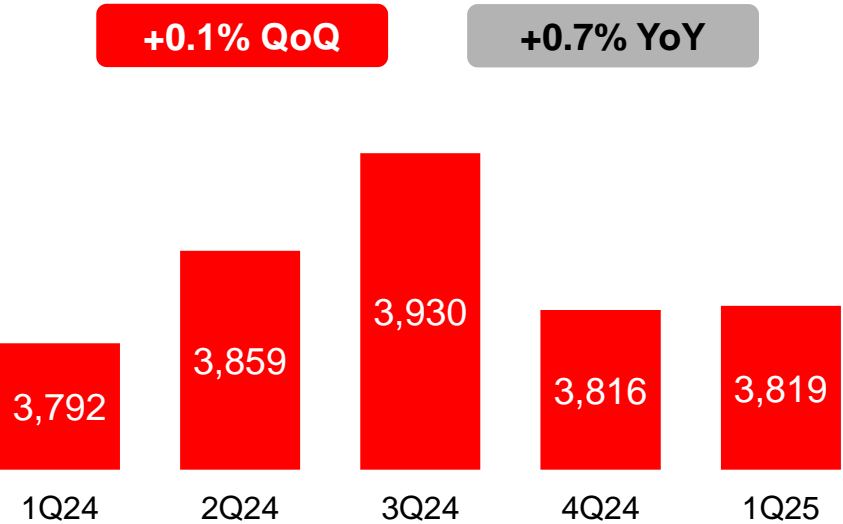
# Net Interest Income

## Net Interest Margin\*



Country (%)	1Q25	4Q24	1Q24
Group	2.16	2.16	2.19
Malaysia	1.79	1.77	1.74
Indonesia^	3.99	3.88	4.20
Thailand^	2.07	2.02	2.15
Singapore	1.29	1.41	1.41

## Net Interest Income (RM 'mil)



- Moderate NII growth QoQ and YoY as asset growth is offset by stable and slight contraction in NIMs
- Group NIM contracted 3bps YoY whilst stable QoQ as NIM expansion in Malaysia was offset by pressure from Singapore

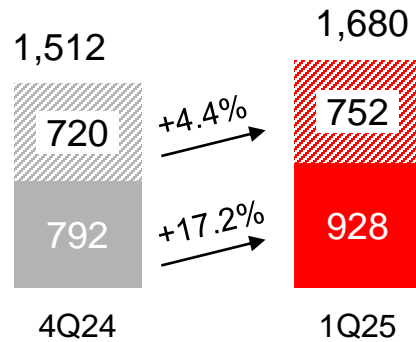
Note: \* Annualised  
^ Local reported NIM

# Non-Interest Income

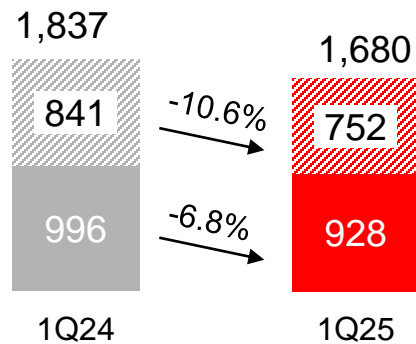
## NOII Breakdown

### Total NOII

**+11.1% QoQ**



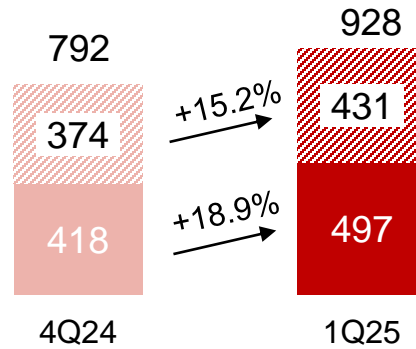
**-8.5% YoY**



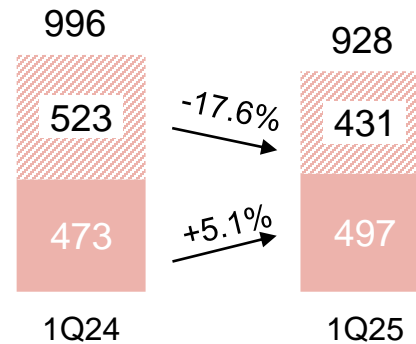
Fee & others  
Trading & FX

### Trading & FX

**+17.2% QoQ**



**-6.8% YoY**



Trading  
Sales

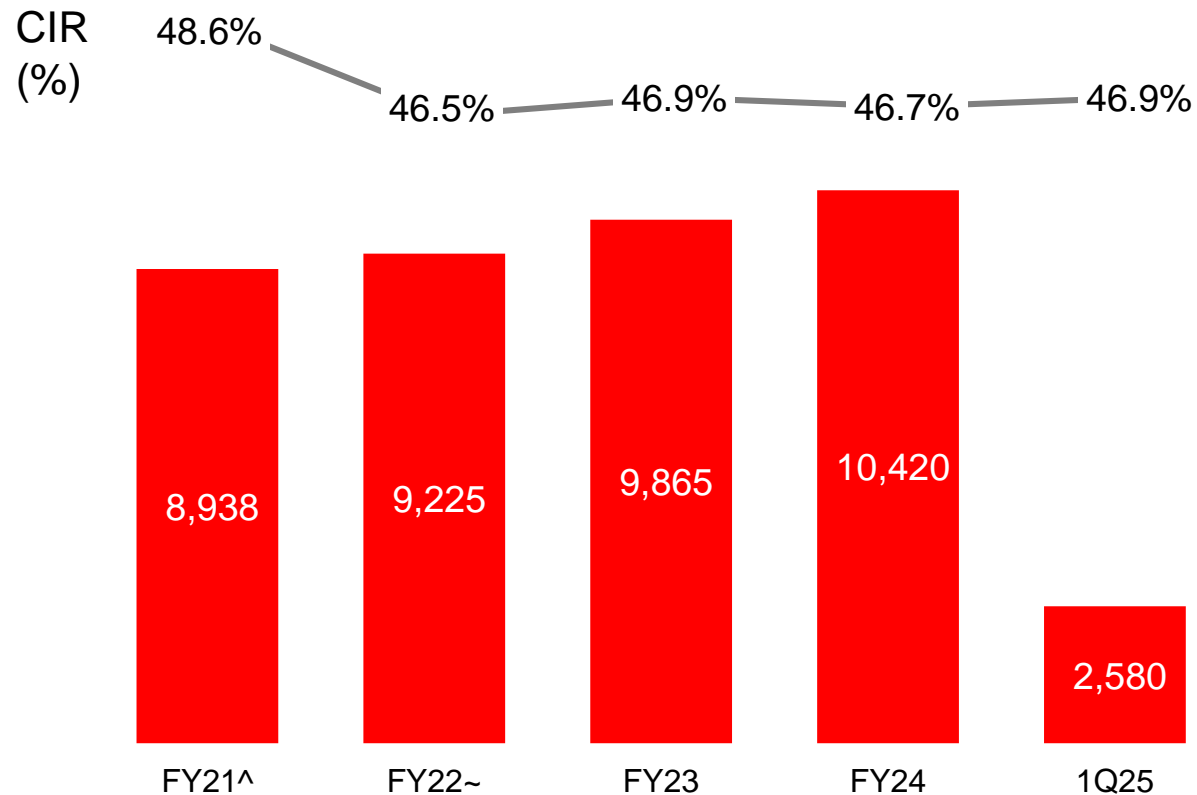
(RM 'mil)	1Q25	QoQ	YoY
Fee & commission	724	12.6%	6.9%
Trading & FX	928	17.2%	(6.8%)
Others	28	(63.6%)	(82.9%)
<b>Total</b>	<b>1,680</b>	<b>11.1%</b>	<b>(8.5%)</b>

- NOII +11.1% QoQ on the back of higher trading and fee income; -8.5% YoY from absence of gains from NPL sales
- Sales growth was strong QoQ and maintaining steady uptrend YoY

# Operating Expenses

## Total Costs

(RM 'mil)



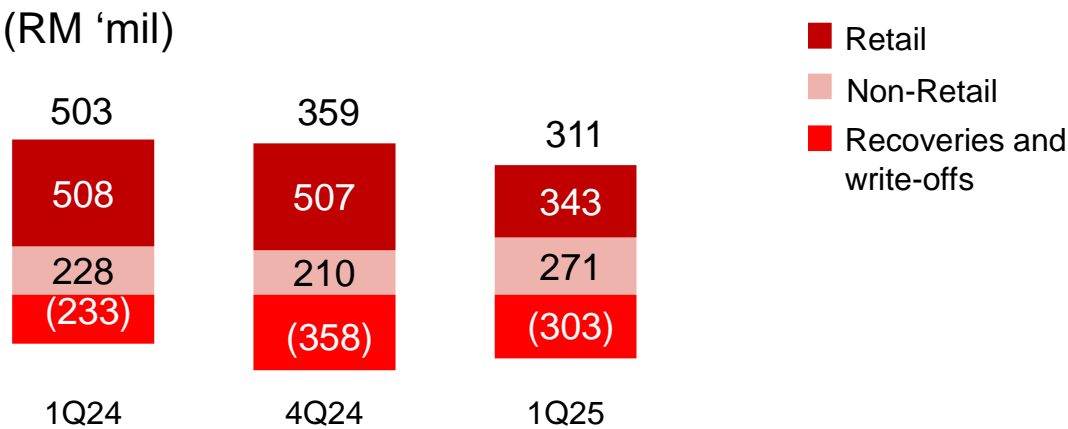
(RM 'mil)	1Q25	QoQ	YoY
Personnel	1,589	4.0%	1.2%
Establishment	192	(10.7%)	(6.3%)
Technology	442	(3.1%)	5.0%
Marketing	92	(38.3%)	17.9%
Admin & General	265	(4.0%)	(4.7%)
<b>Total</b>	<b>2,580</b>	<b>(1.7%)</b>	<b>1.1%</b>

- Maintained overall cost discipline as the Group continues to invest in Technology
- Opex declined 1.7% QoQ from absence of year-end expenses accruals; rose 1.1% YoY mainly from Marketing and Technology
- 1Q25 CIR relatively stable versus 2024 and 2023

Notes: <sup>^</sup> Excludes FY21 Exceptional Items of RM482 mil  
<sup>~</sup> Excludes FY22 Exceptional Items of RM121 mil

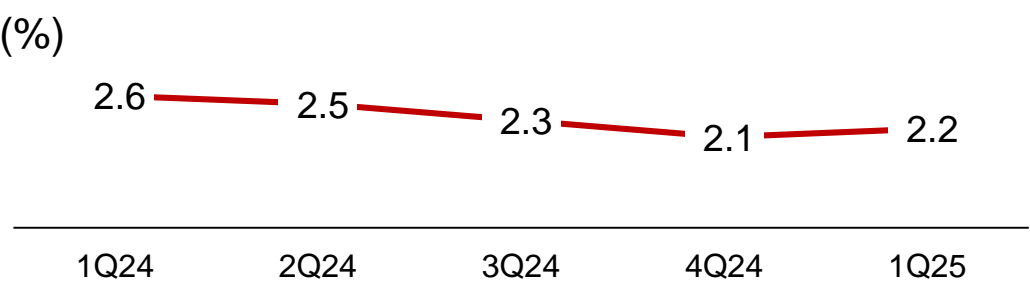
# Asset Quality

## Total Provisions Breakdown

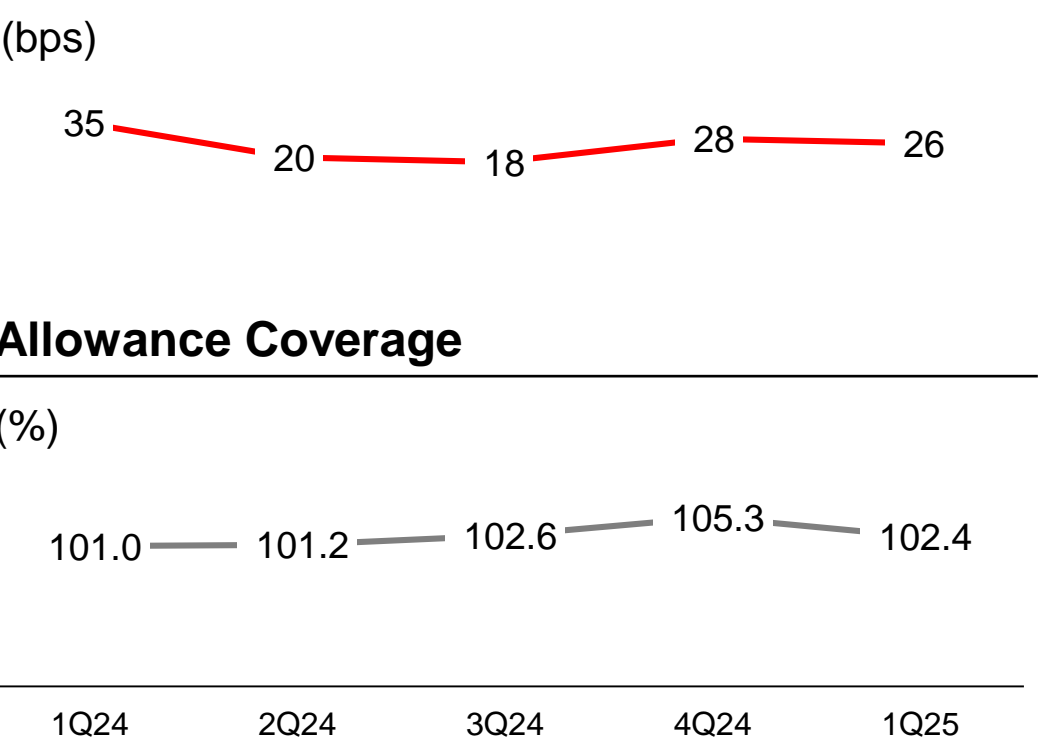


➤ New overlay of RM100 mil in 1Q25 related to uncertainty in macro outlook

## Gross Impaired Loans Ratio



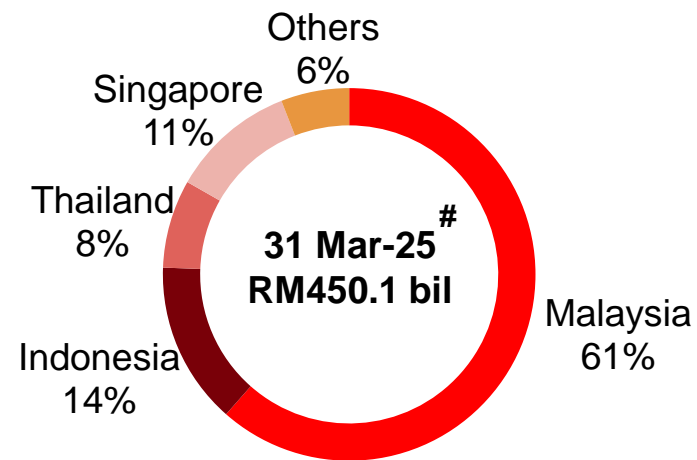
## Loan Loss Charge\*



Note: \* Annualised

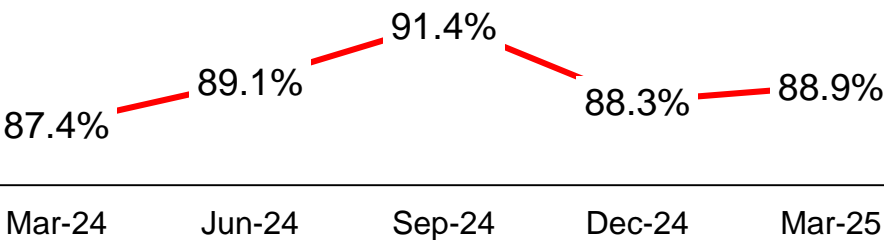


# Gross Loans



(RM 'bil)	31 Mar-25	QoQ	YoY
Consumer Banking	237.8	0.5%	2.9%
Commercial Banking	76.0	0.3%	5.0%
Wholesale Banking	133.5	(2.5%)	(2.0%)
CIMB Digital Assets and Others	2.8	(6.7%)	12.0%
Total	450.1	(0.5%)	1.8%
Total on constant currency basis	-	0.0%	4.4%

## Loans-to-Deposit Ratio

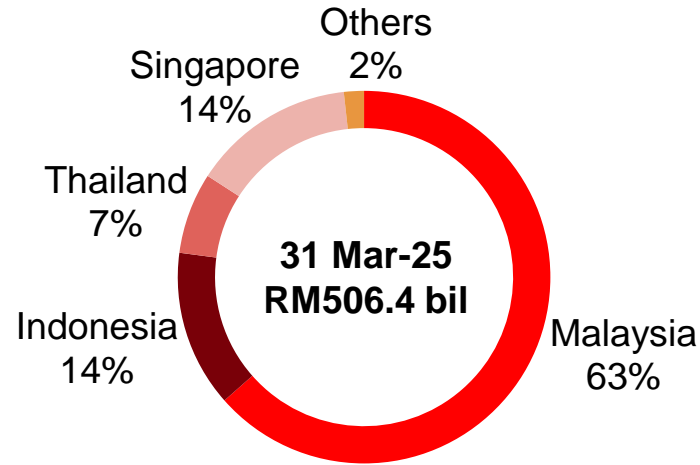


Notes: ~ Group figures on constant currency basis  
^ In local currency  
# Based on geographical location of counterparty  
\* Including Cambodia, Vietnam and Philippines

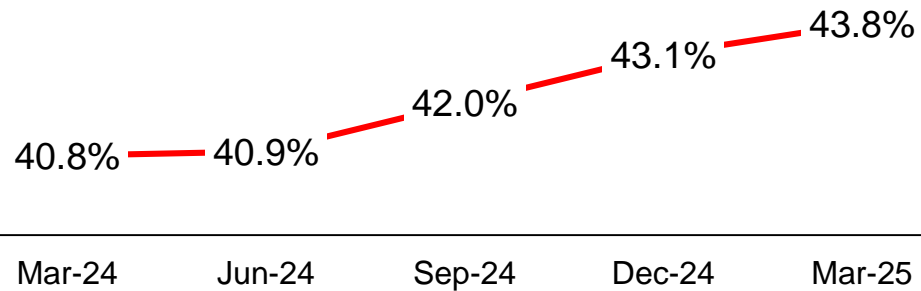
## Loan Growth by Country (YoY)

Country	(%)	Country	(%)
Group~	4.4%	Singapore	12.6%
Malaysia	2.4%	Thailand^	(0.5%)
Indonesia^	8.7%	Others*	1.0%

# Deposits



## CASA Ratio



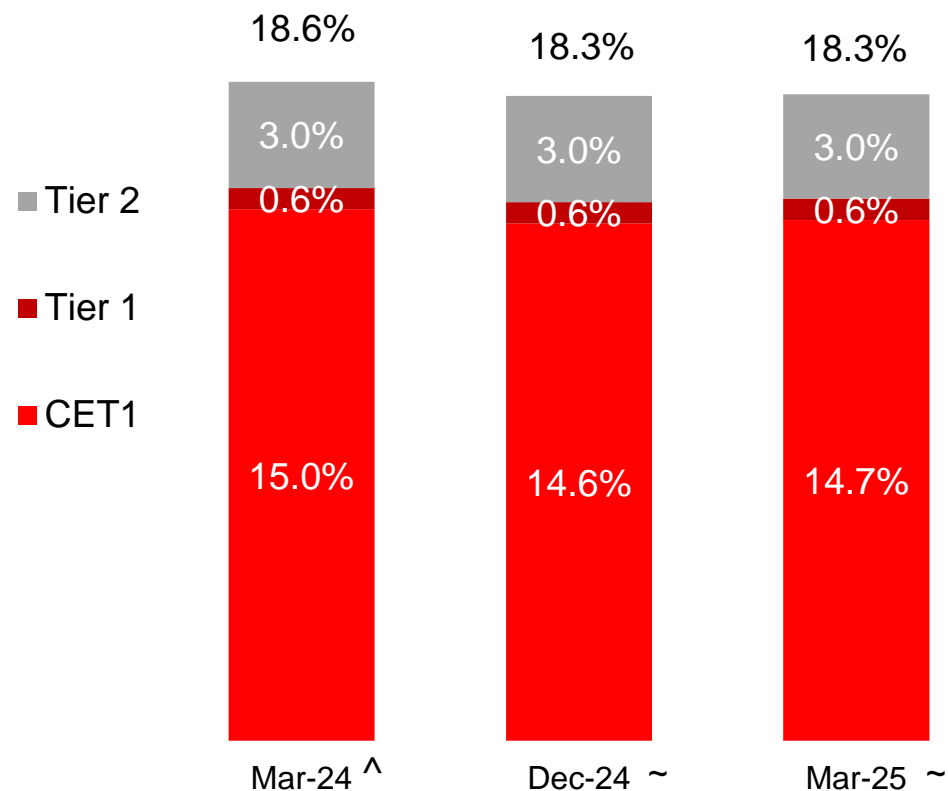
Notes: ~ Group figures on constant currency basis  
 ^ In local currency  
 \* Including Cambodia, Vietnam and Philippines

(RM 'bil)	31 Mar-25	QoQ	YoY
Consumer Banking	227.9	0.6%	0.9%
Commercial Banking	91.9	(3.6%)	0.5%
Wholesale Banking	180.6	(2.7%)	(2.8%)
CIMB Digital Assets and Others	6.0	25.0%	106.9%
<b>Total</b>	<b>506.4</b>	<b>(1.2%)</b>	<b>0.1%</b>
<b>Total on constant currency basis</b>	<b>-</b>	<b>(0.6%)</b>	<b>2.7%</b>
<b>Total CASA</b>	<b>221.8</b>	<b>0.5%</b>	<b>7.4%</b>

Growth by Country (%)	Deposit	CASA	CASA Ratio		
			Mar-25	Dec-24	Mar-24
Malaysia	2.1	3.5	32.9	32.8	32.4
Indonesia^	2.5	7.0	67.4	66.0	64.6
Singapore^	3.9	40.1	53.7	52.6	45.9
Thailand^	1.4	21.4	75.3	66.8	54.5
Others*	24.8	30.1	-	-	-
<b>Group~</b>	<b>2.7</b>	<b>11.1</b>	<b>43.8</b>	<b>43.1</b>	<b>40.8</b>

# Capital and Liquidity Management

## Capital Adequacy



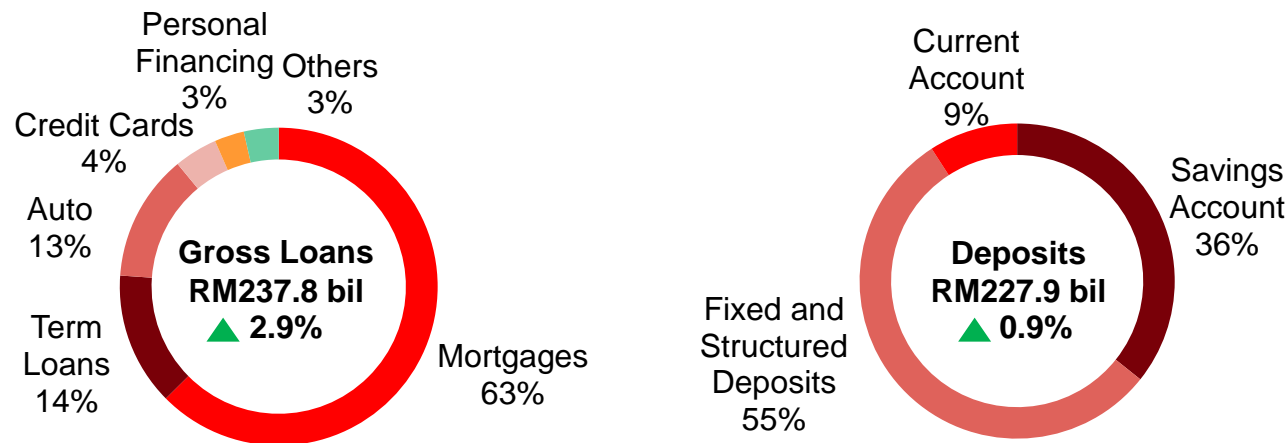
## Liquidity Coverage Ratios

(%)	Mar-25	Dec-24	Mar-24
CIMB Bank*	147	133	135
CIMB Islamic*	131	135	131
CIMB Niaga	206	213	263
CIMB Thai	172	199	157

Notes:  
^ Post CIMBGH's FY23 Second Interim Dividend and Special Dividend with no DRS  
~ Post CIMBGH's FY24 Second Interim Dividend with no DRS  
\* Average LCR in line with standardised disclosure requirement in Bank Negara Malaysia's Policy Document issued on 15 Oct-24

# Consumer Banking

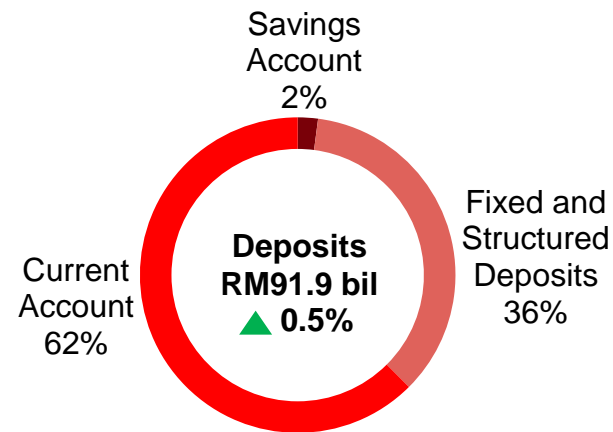
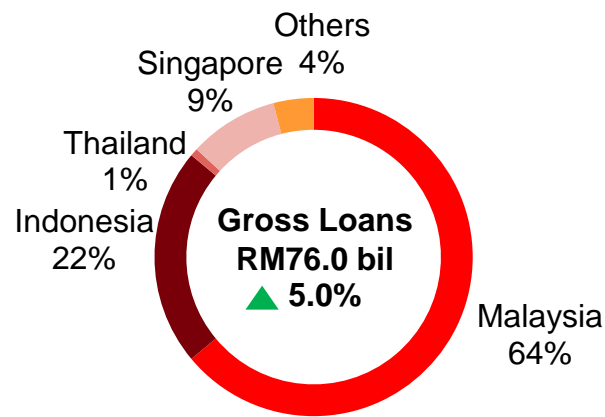
(RM 'mil)	1Q25	QoQ	YoY
Operating income	2,272	4.0%	(1.4%)
Overhead expenses	(1,272)	(5.8%)	(1.0%)
PPOP	1,000	19.9%	(1.9%)
(Provisions) / Writeback	(215)	(41.4%)	(43.7%)
Share of JV / Associates	1	(50.0%)	0.0%
<b>PBT</b>	<b>786</b>	<b>67.6%</b>	<b>23.2%</b>



- 1Q25 Consumer Banking PBT grew positively QoQ and YoY driven by cost containment and strong asset quality
- Steady topline growth QoQ driven by fees but was impacted YoY by NIM pressure and lower fees in Malaysia and Indonesia
- Provisions were lower by 41.4% QoQ and 43.7% YoY due to writebacks and lower provisions in Indonesia
- Consumer loans +2.9% YoY (+4.3% on constant currency basis) from all core markets, while deposits grew 0.9% YoY driven by a 8.6% YoY CASA growth

# Commercial Banking

(RM 'mil)	1Q25	QoQ	YoY
Operating income	1,005	(2.8%)	(1.2%)
Overhead expenses	(521)	(5.1%)	3.0%
PPOP	484	(0.2%)	(5.3%)
(Provisions) / Writeback	(47)	188.7%	173.4%
Share of JV / Associates	-	-	-
<b>PBT</b>	<b>437</b>	<b>(18.8%)</b>	<b>(24.0%)</b>



- PBT declined 18.8% QoQ and 24.0% YoY mainly from the absence of writebacks
- NII -2.5% QoQ and -1.2% YoY due to lower NIM in Singapore from rate cuts; NOII contracted 3.9% QoQ and 1.0% YoY from lower NPL sale in Indonesia
- Provisions increased >100% QoQ and YoY due to overlay writebacks in Malaysia and Indonesia in prior year
- Commercial loans grew 5.0% from Malaysia and Singapore. Deposits +0.5% YoY (+3.9% on constant currency basis) from all core markets

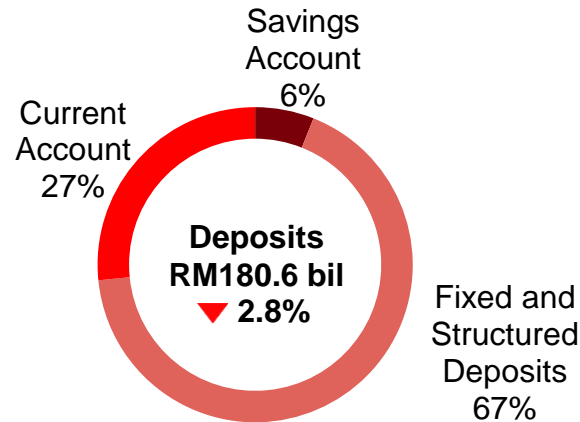
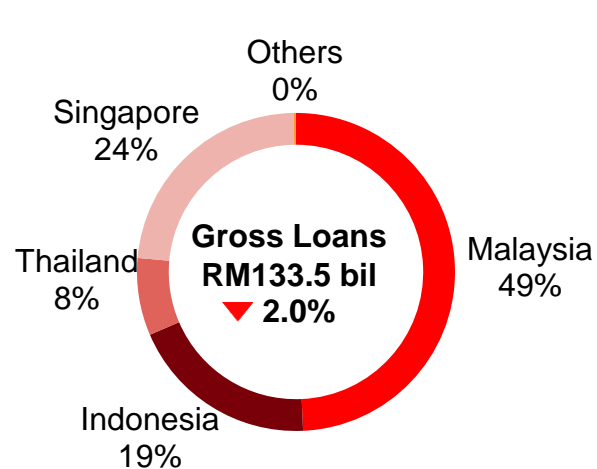
# Wholesale Banking

(RM 'mil)	1Q25	QoQ	YoY
Operating income	1,543	7.8%	(5.4%)
Overhead expenses	(587)	(6.8%)	(2.3%)
PPOP	956	19.4%	(7.2%)
(Provisions) / Writeback	79	(58.0%)	(319.4%)
Share of JV / Associates	-	-	-
<b>PBT</b>	<b>1,035</b>	<b>21.6%</b>	<b>4.1%</b>

➤ Wholesale PBT +21.6% QoQ contributed by strong Treasury & Markets performance

➤ PBT rose 4.1% YoY from writebacks in Indonesia and Singapore whilst income was impacted by the absence of NPL sale

➤ Loans were 2.0% lower YoY from Malaysia and Thailand. Wholesale deposits contracted 2.8% from Malaysia



# CIMB Digital Assets & Group Funding

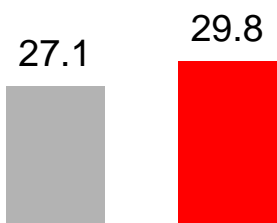
(RM 'mil)	1Q25	QoQ	YoY
Operating income	679	0.1%	0.3%
Overhead expenses	(200)	112.8%	25.0%
PPOP	479	(18.0%)	(7.4%)
(Provisions) / Writeback	(128)	34.7%	(14.1%)
Share of JV / Associates	18	20.0%	>1000.0%
<b>PBT</b>	<b>369</b>	<b>(26.8%)</b>	<b>0.8%</b>

- 1Q25 PBT +0.8% YoY with improved performance from TNGD and lower provisions. This was partially offset by weaker performance from CIMB Philippines
- CIMB Philippines grew to 9.4 mil customers as at Mar-25 (+20.5% YoY) with a deposit book of RM2.67 bil (+27.2% YoY) and LDR of 74.9%
- TNGD continued to breakeven in 1Q25
- TNGD's ATU stood at 14.9 mil while the number of registered users +10.0% YoY to 29.8 mil as at Mar-25. GO+ investors reached 4.2 mil with total AUM of RM1.46 bil as at Mar-25

## Touch n' Go Digital

Total Registered Users (mil)

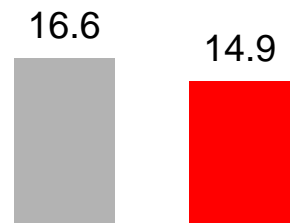
**+10.0% YoY**



Mar-24 Mar-25

Annual Transacting Users (mil)

**-10.2% YoY**

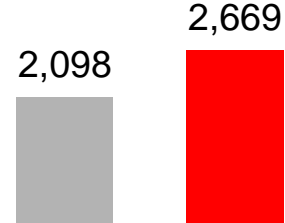


Mar-24 Mar-25

## CIMB Philippines

Deposits Balance (RM'mil)

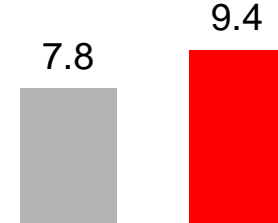
**+27.2% YoY**



Mar-24 Mar-25

No. of Customers (mil)

**+20.5% YoY**



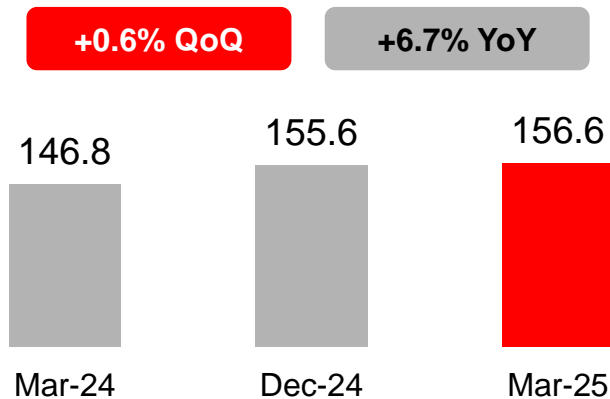
Mar-24 Mar-25

# CIMB Islamic

(RM 'mil)	1Q25	QoQ	YoY
Operating income	1,117	1.1%	6.0%
Overhead expenses	(385)	6.2%	10.5%
PPOP	732	(1.5%)	3.8%
(Provisions) / Writeback	(169)	5.8%	9.9%
Share of JV / Associates	1	(2.4%)	106.9%
<b>PBT</b>	<b>564</b>	<b>(3.4%)</b>	<b>2.2%</b>

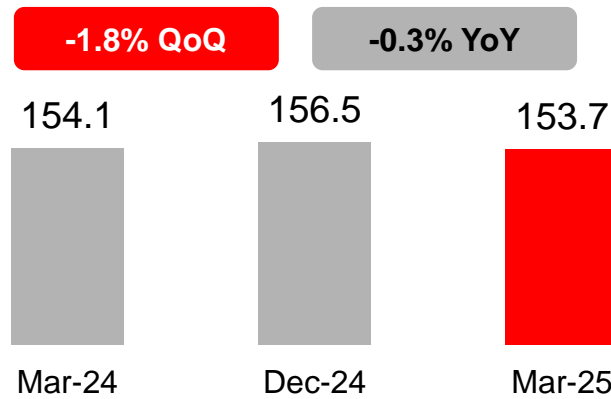
## Islamic Financing

(RM 'mil)



## Islamic Deposits ~

(RM 'mil)



Note: ~ Including investment accounts

- 1Q25 PBT grew 2.2% YoY from sustained asset growth and NOFI; weaker QoQ PBT due to higher opex
- NFI +4.9% YoY driven by higher financing growth
- NOFI expanded 11.1% YoY from both fee & commission and Trading & FX income
- Financing rose by 6.7% YoY but deposits declined 0.3% YoY. CIMB Islamic remains #2 in Malaysia by total Islamic assets, deposits and financing



# 2025 Outlook

- Committed to being a **trusted partner** for our customers during these uncertain times, focused on delivering value
- Disciplined in **executing Forward30** as we navigate an evolving macro environment, confident in achieving **short-term and long-term targets** through the **strength and resilience of our franchise**
- Continue to leverage **proactive asset-liability management** to navigate rate cuts and preserve NIM stability
- Strong asset quality** and **healthy LDR of 88.9%** ensure balance sheet stability and capacity to fund future growth. Credit cost guidance updated to 25–35bps
- Proactive capital optimisation, maintaining **CET1 at ≥14.0%**
- In the medium term, structural shifts toward **intra-regional trade** under the ‘new world order’ present **rising opportunities** for our integrated ASEAN franchise

	1Q25	FY25 Guidance
ROE	11.4%	11.0-11.5%
Asset and Loan Growth	5.1%* 4.4%*	5-7%*
CIR	46.9%	<46.7%
Loan Loss Charge	26 bps	25-35 bps
CET1 (CIMB Group)	14.7%	≥14.0%

Note: \* On constant currency basis

**Thank you**

A large, solid red arrow points from the left side of the frame towards the right. The arrow is composed of two diagonal lines meeting at a point on the right. The text 'Thank you' is written in a bold, white, sans-serif font, positioned in the upper-left quadrant of the image, overlapping the red arrow.

# Appendices



# Earnings Summary

(RM 'mil)	1Q25	4Q24	QoQ	1Q25	1Q24	YoY
Net interest income	3,819	3,816	0.1%	3,819	3,792	0.7%
Non interest income	1,680	1,512	11.1%	1,680	1,837	(8.5%)
<b>Operating income</b>	<b>5,499</b>	<b>5,328</b>	<b>3.2%</b>	<b>5,499</b>	<b>5,629</b>	<b>(2.3%)</b>
Overhead expenses	(2,580)	(2,624)	(1.7%)	(2,580)	(2,552)	1.1%
<b>PPOP</b>	<b>2,919</b>	<b>2,704</b>	<b>8.0%</b>	<b>2,919</b>	<b>3,077</b>	<b>(5.1%)</b>
Loan impairment	(288)	(399)	(27.8%)	(288)	(404)	(28.7%)
Other provisions	(23)	40	157.5%	(23)	(99)	(76.8%)
Share of JV / Associates	19	17	11.8%	19	(1)	>1000.0%
<b>PBT</b>	<b>2,627</b>	<b>2,362</b>	<b>11.2%</b>	<b>2,627</b>	<b>2,573</b>	<b>2.1%</b>
<b>Net profit</b>	<b>1,973</b>	<b>1,800</b>	<b>9.6%</b>	<b>1,973</b>	<b>1,936</b>	<b>1.9%</b>
<b>EPS (sen)</b>	<b>18.4</b>	<b>16.8</b>	<b>9.5%</b>	<b>18.4</b>	<b>18.2</b>	<b>1.1%</b>
<b>ROE (Annualised)</b>	<b>11.4%</b>	<b>10.6%</b>	<b>80bps</b>	<b>11.4%</b>	<b>11.4%</b>	<b>0bps</b>

Note: \* On constant currency basis

# Key Ratios

(%)	1Q25	4Q24	QoQ	1Q24	YoY
ROE ~	11.4	10.6	▲	11.4	=
NIM ~*	2.16	2.16	=	2.19	▼
NIM banking book ~*	2.66	2.67	▼	2.70	▼
Non-interest income / total income	30.6	28.4	▲	32.6	▼
Cost to income	46.9	49.3	▼	45.3	▲
Allowance coverage (including regulatory reserve)	122.1	123.8	▼	111.3	▲
Allowance coverage (excluding regulatory reserve)	102.4	105.3	▼	101.0	▲
Loan loss charge ~	0.26	0.28	▼	0.35	▼
Gross impaired loans ratio	2.2	2.1	▲	2.6	▼
Net impaired loans ratio (Net of IA and PA)	(0.1)	(0.1)	=	(0.0)	▼
ROA ~	1.04	0.96	▲	1.04	=
Book value per share (RM)	6.40	6.45	▼	6.34	▲
Loan to Deposit (LDR)	88.9	88.3	▲	87.4	▲
CASA ratio	43.8	43.1	▲	40.8	▲

Notes: ~ Annualised  
\* Daily Average

# NOI breakdown

(RM 'mil)	1Q25	4Q24	QoQ	1Q24	YoY
Fee & commission	724	643	12.6%	677	6.9%
Brokerage	10	11	(9.1%)	8	25.0%
Asset management and security services	5	4	25.0%	5	0.0%
Trading & FX	928	792	17.2%	996	(6.8%)
Dividend income	12	12	0.0%	9	33.3%
Other income	1	50	(98.0%)	142	(99.3%)
<b>Total</b>	<b>1,680</b>	<b>1,512</b>	<b>11.1%</b>	<b>1,837</b>	<b>(8.5%)</b>

# PBT by Segments

PBT (RM 'mil)	1Q25	4Q24	QoQ	1Q24	YoY
<b>Consumer Banking (29.9%)</b>	<b>786</b>	<b>469</b>	<b>67.6%</b>	<b>638</b>	<b>23.2%</b>
<b>Commercial Banking (16.6%)</b>	<b>437</b>	<b>538</b>	<b>(18.8%)</b>	<b>575</b>	<b>(24.0%)</b>
<b>Wholesale Banking (39.4%)</b>	<b>1,035</b>	<b>851</b>	<b>21.6%</b>	<b>994</b>	<b>4.1%</b>
Corporate Banking (20.5%)	537	472	13.8%	583	(7.9%)
Treasury & Markets ~ (17.8%)	468	294	59.2%	382	22.5%
Investment Banking + (1.1%)	30	85	(64.7%)	29	3.4%
<b>CIMB Digital Assets &amp; Group Funding# (14.1%)</b>	<b>369</b>	<b>504</b>	<b>(26.8%)</b>	<b>366</b>	<b>0.8%</b>
<b>PBT</b>	<b>2,627</b>	<b>2,362</b>	<b>11.2%</b>	<b>2,573</b>	<b>2.1%</b>

Notes: ~ Including treasury operations, markets and transaction banking

+ Including advisory, equities, capital markets, private banking and research

# Including asset management, strategic investments, capital investments in fixed income securities and investment in Group's proprietary capital

# PBT by Segment and Country

Consumer Banking	1Q25	4Q24	QoQ	1Q24	YoY
Malaysia (RM 'mil)	493	260	89.6%	381	29.4%
Indonesia (IDR 'bil)	819	724	13.1%	685	19.6%
Thailand (THB 'mil)	219	148	48.0%	31	606.5%
Singapore (SGD 'mil)	9	2	350.0%	10	(10.0%)
Others * (RM 'mil)	11	8	37.5%	10	10.0%
<b>PBT (RM 'mil)</b>	<b>786</b>	<b>469</b>	<b>67.6%</b>	<b>638</b>	<b>23.2%</b>
Commercial Banking	1Q25	4Q24	QoQ	1Q24	YoY
Malaysia (RM 'mil)	263	359	(26.7%)	408	(35.5%)
Indonesia (IDR 'bil)	214	393	(45.5%)	196	9.2%
Thailand (THB 'mil)	40	(54)	174.1%	22	81.8%
Singapore (SGD 'mil)	29	25	16.0%	25	16.0%
Others * (RM 'mil)	16	10	60.0%	18	(11.1%)
<b>PBT (RM 'mil)</b>	<b>437</b>	<b>538</b>	<b>(18.8%)</b>	<b>575</b>	<b>(24.0%)</b>
Wholesale Banking	1Q25	4Q24	QoQ	1Q24	YoY
Malaysia (RM 'mil)	511	394	29.7%	525	(2.7%)
Indonesia (IDR 'bil)	886	781	13.4%	861	2.9%
Thailand (THB 'mil)	600	1,257	(52.3%)	551	8.9%
Singapore (SGD 'mil)	60	38	57.9%	37	62.2%
Others * (RM 'mil)	7	7	0.0%	8	(12.5%)
<b>PBT (RM 'mil)</b>	<b>1,035</b>	<b>851</b>	<b>21.6%</b>	<b>994</b>	<b>4.1%</b>

Note: \* Includes Cambodia, Vietnam and Philippines



# Consumer Banking Key Highlights

Malaysia	QoQ	YoY
<b>Consumer Gross Loans</b>	<b>0.4%</b>	<b>4.4%</b>
Mortgages	0.7%	5.1%
Wealth	(3.5%)	(7.5%)
Auto	0.9%	4.5%
Credit cards	0.1%	8.9%
<b>Consumer Deposits</b>	<b>1.0%</b>	<b>5.9%</b>
CASA	(0.5%)	(0.7%)
Fixed & structured deposits	1.7%	9.5%

Thailand ^	QoQ	YoY
<b>Consumer Gross Loans</b>	<b>0.4%</b>	<b>3.7%</b>
Mortgages	0.8%	4.9%
Auto	(0.5%)	(1.2%)
<b>Consumer Deposits</b>	<b>0.2%</b>	<b>2.3%</b>
CASA	11.0%	40.4%
Fixed & structured deposits	(18.9%)	(38.2%)

Indonesia ^	QoQ	YoY
<b>Consumer Gross Loans</b>	<b>1.5%</b>	<b>5.5%</b>
Mortgages	(0.1%)	(2.7%)
Auto	6.1%	27.9%
Credit cards	(2.1%)	3.3%
<b>Consumer Deposits</b>	<b>1.7%</b>	<b>(1.5%)</b>
CASA	3.1%	0.9%
Fixed & structured deposits	(1.1%)	(6.1%)

Singapore ^	QoQ	YoY
<b>Consumer Gross Loans</b>	<b>4.8%</b>	<b>3.7%</b>
Mortgages	7.7%	(3.4%)
Wealth	2.0%	11.2%
Credit cards	(2.2%)	(0.2%)
<b>Consumer Deposits</b>	<b>1.0%</b>	<b>1.6%</b>
CASA	12.2%	42.9%
Fixed & structured deposits	(9.3%)	(23.8%)

Note: ^ On constant currency basis

# CIMB Niaga: Earnings Summary



(IDR 'bil)	1Q25	4Q24	QoQ	1Q25	1Q24	YoY
Net interest income	3,319	3,259	1.8%	3,319	3,285	1.0%
Non interest income	1,423	1,275	11.7%	1,423	1,515	(6.0%)
<b>Operating income</b>	<b>4,742</b>	<b>4,533</b>	<b>4.6%</b>	<b>4,742</b>	<b>4,800</b>	<b>(1.2%)</b>
Overhead expenses	(2,183)	(2,108)	3.5%	(2,183)	(2,135)	2.2%
<b>PPOP</b>	<b>2,559</b>	<b>2,425</b>	<b>5.5%</b>	<b>2,559</b>	<b>2,665</b>	<b>(4.0%)</b>
Provisions	(316)	(330)	(4.2%)	(316)	(490)	(35.5%)
<b>PBT</b>	<b>2,243</b>	<b>2,095</b>	<b>7.1%</b>	<b>2,243</b>	<b>2,174</b>	<b>3.2%</b>
<b>Net Profit</b>	<b>1,805</b>	<b>1,693</b>	<b>6.6%</b>	<b>1,805</b>	<b>1,681</b>	<b>7.4%</b>
<b>EPS (Reported)</b>	<b>71.80</b>	<b>67.25</b>	<b>6.8%</b>	<b>71.80</b>	<b>66.96</b>	<b>7.2%</b>
<b>PBT (RM 'mil)</b>	<b>610</b>	<b>581</b>	<b>5.0%</b>	<b>610</b>	<b>656</b>	<b>(6.9%)</b>
<b>Net profit (RM 'mil)</b>	<b>491</b>	<b>470</b>	<b>4.4%</b>	<b>491</b>	<b>507</b>	<b>(3.1%)</b>
<b>ROE (Annualised)</b>	<b>14.0%</b>	<b>13.6%</b>	<b>40bps</b>	<b>14.0%</b>	<b>14.4%</b>	<b>(40bps)</b>

Note: As per CIMB Niaga 1Q25 Analyst Presentation

# CIMB Niaga: Key Ratios

(Consolidated, %)	1Q25	4Q24	QoQ	1Q25	1Q24	YoY
ROE ^	14.0	13.6	▲	14.0	14.4	▼
NIM ^	3.99	3.88	▲	3.99	4.20	▼
Cost to Income	46.0	46.5	▼	46.0	44.5	▲
Loan Loss Coverage #	249.7	270.0	▼	249.7	257.4	▼
Allowance Coverage	109.9	115.3	▼	109.9	113.5	▼
Loan Loss Charge ^	0.5	0.8	▼	0.5	0.8	▼
Gross Impaired Loans Ratio	4.1	4.1	=	4.1	4.8	▼
Gross NPL (BI Definition) #	1.9	1.8	▲	1.9	2.1	▼
ROA ^	2.0	1.9	▲	2.0	2.0	=
Loan to Deposit (LDR)	89.3	86.3	▲	89.3	84.2	▲
CAR	24.8	23.3	▲	24.8	24.5	▲
CASA ratio	67.4	66.0	▲	67.4	64.6	▲

Notes: As per CIMB Niaga 1Q25 Analyst Presentation

# Based on BI definition

^ Annualised and monthly average

# CIMB Thai: Earnings Summary

Before GAAP Adjustments (THB 'mil)	1Q25	4Q24	QoQ	1Q25	1Q24	YoY
Net interest income	2,199	2,224	(1.2%)	2,199	2,317	(5.1%)
Non interest income	1,385	2,082	(33.5%)	1,385	1,189	16.5%
<b>Operating income</b>	<b>3,584</b>	<b>4,306</b>	<b>(16.8%)</b>	<b>3,584</b>	<b>3,506</b>	<b>2.2%</b>
Overhead expenses	(1,707)	(2,273)	(24.9%)	(1,707)	(2,192)	(22.1%)
<b>PPOP</b>	<b>1,877</b>	<b>2,034</b>	<b>(7.7%)</b>	<b>1,877</b>	<b>1,314</b>	<b>42.8%</b>
Provisions	(829)	(830)	(0.2%)	(829)	(524)	58.2%
<b>PBT</b>	<b>1,048</b>	<b>1,204</b>	<b>(12.9%)</b>	<b>1,048</b>	<b>790</b>	<b>32.7%</b>
<b>Net Profit</b>	<b>838</b>	<b>962</b>	<b>(12.9%)</b>	<b>838</b>	<b>626</b>	<b>33.9%</b>
<b>EPS (THB)</b>	<b>0.02</b>	<b>0.03</b>	<b>(12.9%)</b>	<b>0.02</b>	<b>0.02</b>	<b>33.9%</b>
<b>Net Profit (RM 'mil) ~</b>	<b>110</b>	<b>125</b>	<b>(12.0%)</b>	<b>110</b>	<b>83</b>	<b>32.3%</b>
<b>PBT (RM 'mil) *</b>	<b>138</b>	<b>188</b>	<b>(26.6%)</b>	<b>138</b>	<b>89</b>	<b>55.3%</b>
<b>Net profit (RM 'mil) *</b>	<b>111</b>	<b>151</b>	<b>(26.6%)</b>	<b>111</b>	<b>70</b>	<b>57.0%</b>
<b>ROE (Annualised)</b>	<b>6.7%</b>	<b>7.7%</b>	<b>(100bps)</b>	<b>6.7%</b>	<b>5.9%</b>	<b>80bps</b>

Notes: ~ Local GAAP

\* After GAAP and MFRS 139 adjustments

# CIMB Thai: Key Ratios

(Consolidated, %)	1Q25	4Q24	QoQ	1Q25	1Q24	YoY
ROE ^	6.7	7.7	▼	6.7	5.9	▲
NIM ^	2.07	2.02	▲	2.07	2.15	▼
Cost to Income	47.6	52.8	▼	47.6	62.5	▼
Loan Loss Coverage **	134.3	137.9	▼	134.3	121.3	▲
Loan Loss Charge ^	1.4	1.3	▲	1.4	0.8	▲
Gross NPL ratio **	2.8	2.6	▲	2.8	3.4	▼
ROA	0.6	0.7	▼	0.6	0.5	▲
Loan to Deposit	84.0	82.2	▲	84.0	85.7	▼
Modified LDR ***	79.3	77.6	▲	79.3	78.3	▲
CAR *	20.8	21.0	▼	20.8	20.9	▼
CASA ratio #	75.3	66.9	▲	75.3	54.5	▲

Notes: \* Bank Only


\*\* Excluding STAMC


\*\*\* (Loan + MM) / (Deposit + MM + BE + S/T debenture + structured debenture)


^ Annualised


# Fixed deposit receipt call reclassified as savings from fixed deposits

# IB Market Share and Ranking (1)

	1Q25		1Q24	
	Market Share	Rank	Market Share	Rank
DCM Domestic Sukuk	25.7%	2	27.4%	2
	26.6%	2	36.9%	1
M&A	-	-	36.0%	2
Syndication ^	-	-	14.8%	4
IPO	-	-	11.8%	2
ECM	-	-	31.9%	1

	1Q25		1Q24	
	Market Share	Rank	Market Share	Rank
DCM	10.2%	3	11.0%	4
M&A	-	-	-	-
Syndication ^	-	-	-	-
IPO	-	-	-	-
ECM	-	-	-	-

	1Q25		1Q24	
	Market Share	Rank	Market Share	Rank
DCM	5.4%	9	5.4%	8
M&A	63.3%	2	-	-
Syndication ^	4.9%	8	0.6%	23
IPO	15.4%	2	-	-
ECM	15.4%	2	-	-

	1Q25		1Q24	
	Market Share	Rank	Market Share	Rank
DCM	1.2%	9	1.2%	8
M&A	-	-	-	-
Syndication ^	3.6%	14	1.4%	22
IPO	-	-	-	-
ECM	-	-	-	-

Sources: Dealogic, Bloomberg, Local Stock Exchanges and internal data

Note: ^ Mandated lead arranger

# IB Market Share and Ranking (2)

ASEAN	1Q25		1Q24	
	Market Share	Rank	Market Share	Rank
DCM	13.1%	1	11.8%	2
M&A	10.6%	9	8.9%	10
Syndication ^	3.2%	8	2.4%	13
IPO	8.8%	3	4.4%	5
ECM	3.8%	6	13.3%	2

Asia (ex-Japan) *	1Q25		1Q24	
	Market Share	Rank	Market Share	Rank
DCM	0.6%	54	0.5%	55
M&A	2.2%	23	2.0%	18
Syndication ^	1.4%	19	0.5%	45
IPO	0.9%	32	0.8%	29
ECM	0.2%	60	1.3%	17

Global	1Q25		1Q24	
	Market Share	Rank	Market Share	Rank
Sukuk	6.7%	3	6.0%	5

Sources: Dealogic, Bloomberg, Local Stock Exchanges and internal data

Note: ^ Mandated lead arranger

\* Excluding A-Share