

CIMB GROUP HOLDINGS BERHAD
(Registration Number 195601000197 (50841-W))
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2025

		The Group		The Company	
		30 June 2025	31 December 2024	30 June 2025	31 December 2024
	Note	RM'000	RM'000	RM'000	RM'000
ASSETS					
Cash and short-term funds	A8	29,244,281	29,608,638	812,651	407,956
Reverse repurchase agreements/reverse Collateralised Commodity Murabahah		11,849,624	10,882,458	-	-
Deposits and placements with banks and other financial institutions	A8	6,046,451	5,167,779	720	-
Financial investments at fair value through profit or loss	A9	59,495,102	52,683,146	-	-
Debt instruments at fair value through other comprehensive income	A10	81,346,594	78,881,355	1,163,600	1,157,825
Equity instruments at fair value through other comprehensive income	A11	388,462	393,289	-	-
Debt instruments at amortised cost	A12	80,878,046	78,663,456	8,421,158	8,414,474
Derivative financial instruments	A26	16,190,808	15,022,058	-	-
Loans, advances and financing	A13	439,451,603	442,163,479	-	-
Other assets	A14	22,107,951	16,005,996	84,285	83,299
Amount due from a subsidiary		-	-	1	-
Tax recoverable		454,244	416,795	184,296	183,522
Deferred tax assets		1,139,637	1,400,940	-	-
Statutory deposits with central banks		7,790,050	10,647,286	-	-
Investment in subsidiaries		-	-	35,444,142	35,457,323
Investment in associates and joint ventures		2,349,478	2,334,962	-	-
Property, plant and equipment		1,894,661	1,962,762	-	-
Right-of-use assets		469,880	590,481	430	430
Investment properties		8,414	8,485	283	291
Goodwill		6,245,580	6,370,826	-	-
Intangible assets		1,892,200	1,926,512	-	-
TOTAL ASSETS		769,243,066	755,130,703	46,111,566	45,705,120
LIABILITIES AND EQUITY					
Deposits from customers	A15	467,432,909	471,950,866	-	-
Investment accounts of customers	A16	27,429,488	24,443,310	-	-
Deposits and placements of banks and other financial institutions	A17	45,191,984	45,444,581	-	-
Repurchase agreements/Collateralised Commodity Murabahah		50,903,611	47,228,104	-	-
Financial liabilities at fair value through profit or loss	A18	11,786,746	12,731,903	-	-
Derivative financial instruments	A26	18,991,437	14,423,807	-	-
Bills and acceptances payable		1,898,161	2,134,032	-	-
Other liabilities	A19	27,189,637	23,014,283	3,034	4,949
Lease liabilities		392,001	521,004	-	-
Recourse obligation on loans and financing sold to Cagamas		5,306,382	4,934,842	-	-
Amount due to subsidiaries		-	-	4,546	3,768
Provision for taxation and zakat		67,879	136,794	-	-
Deferred tax liabilities		47,982	54,479	-	-
Bonds, Sukuk and debentures	B5(i)	15,186,134	14,412,197	-	-
Other borrowings	B5(ii)	14,186,628	11,557,751	4,356,461	4,357,034
Subordinated obligations	B5(iii)	11,341,462	11,303,860	10,625,008	10,626,087
TOTAL LIABILITIES		697,352,441	684,291,813	14,989,049	14,991,838
Ordinary share capital		29,567,403	29,439,251	29,567,403	29,439,251
Reserves		40,787,378	39,805,151	1,555,157	1,274,074
Less: Shares held under trust		(563)	(563)	-	-
Treasury shares, at cost		(43)	(43)	(43)	(43)
		70,354,175	69,243,796	31,122,517	30,713,282
Perpetual preference shares		200,000	200,000	-	-
Non-controlling interests		1,336,450	1,395,094	-	-
TOTAL EQUITY		71,890,625	70,838,890	31,122,517	30,713,282
TOTAL EQUITY AND LIABILITIES		769,243,066	755,130,703	46,111,566	45,705,120
COMMITMENTS AND CONTINGENCIES	A27	1,991,474,452	1,962,939,499	-	-
Net assets per share attributable to owners of the Parent (RM)		6.54	6.45	2.89	2.86

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

CIMB GROUP HOLDINGS BERHAD
(Registration Number 195601000197 (50841-W))
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENTS OF INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

		The Group			
		2nd quarter ended 30 June 2025	30 June 2024	Six months ended 30 June 2025	30 June 2024
	Note	RM'000	RM'000	RM'000	RM'000
Interest income	A20(a)	5,840,320	6,223,142	11,882,898	12,528,252
Interest income for financial assets at fair value through profit or loss	A20(b)	451,561	430,488	895,567	895,553
Interest expense	A21	(3,493,682)	(3,840,222)	(7,157,801)	(7,746,147)
Net interest income (before modification loss)		2,798,199	2,813,408	5,620,664	5,677,658
Modification loss	A22	(10,213)	(568)	(16,088)	(1,328)
Net interest income (after modification loss)		2,787,986	2,812,840	5,604,576	5,676,330
Income from Islamic Banking operations	A31(c)	1,266,745	1,229,372	2,481,054	2,352,217
Fee and commission income	A23(a)	849,590	880,139	1,739,559	1,731,768
Fee and commission expense	A23(b)	(267,901)	(258,953)	(543,102)	(534,387)
Net fee and commission income		581,689	621,186	1,196,457	1,197,381
Other non-interest income	A23(c)	965,341	939,142	1,818,682	2,005,571
Net income		5,601,761	5,602,540	11,100,769	11,231,499
Overheads	A24	(2,551,217)	(2,573,400)	(5,130,922)	(5,125,355)
Profit before expected credit losses		3,050,544	3,029,140	5,969,847	6,106,144
Expected credit losses on loans, advances and financing	A25(a)	(408,501)	(316,017)	(696,118)	(720,359)
Expected credit losses written back for commitments and contingencies		47,078	95,380	46,846	109,261
Other expected credit losses and impairment allowances made	A25(b)	(42,716)	(78,352)	(65,888)	(191,149)
		2,646,405	2,730,151	5,254,687	5,303,897
Share of results of joint ventures		148	1,533	15,714	(1,619)
Share of results of associates		1,039	(2,030)	4,228	686
Profit before taxation and zakat		2,647,592	2,729,654	5,274,629	5,302,964
Taxation and zakat	B3	(717,330)	(720,939)	(1,316,715)	(1,310,822)
Profit for the financial period		1,930,262	2,008,715	3,957,914	3,992,142
Profit for the financial period attributable to :					
Owners of the Parent		1,888,742	1,960,957	3,862,122	3,897,309
Non-controlling interests		41,520	47,758	95,792	94,833
		1,930,262	2,008,715	3,957,914	3,992,142
Earnings per share attributable to ordinary equity holders of the Parent (sen):					
- Basic	B7(a)	17.57	18.35	35.96	36.51
- Diluted	B7(b)	17.55	18.29	35.85	36.36

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

CIMB GROUP HOLDINGS BERHAD
(Registration Number 195601000197 (50841-W))
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED
30 JUNE 2025

	The Group			
	2nd quarter ended		Six months ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	1,930,262	2,008,715	3,957,914	3,992,142
Other comprehensive income:				
<i>Items that will not be reclassified to profit or loss</i>				
Remeasurement of post employment benefits obligation	804	1,945	2,088	1,974
- Actuarial (loss)/gain	(36)	1,210	1,228	1,209
- Income tax effects	21	(266)	(988)	(266)
- Currency translation difference	819	1,001	1,848	1,031
Fair value changes on financial liabilities designated at fair value attributable to own credit risk	4,885	8,786	75,344	88,360
- Net gain from change in fair value	3,230	4,871	71,882	83,873
- Currency translation difference	1,655	3,915	3,462	4,487
Equity instruments at fair value through other comprehensive income	(557)	2,938	(2,655)	(4,739)
- Net (loss)/gain from change in fair value	(1,307)	2,549	(3,660)	(3,205)
- Income tax effects	15	11	68	20
- Currency translation difference	735	378	937	(1,554)
Net (loss)/gain on revaluation reserve	(31)	(69)	(49)	5,681
- Net (loss)/gain on revaluation reserve	-	(78)	-	5,786
- Currency translation difference	(31)	9	(49)	(105)
	5,101	13,600	74,728	91,276
<i>Items that may be reclassified subsequently to profit or loss</i>				
Debt instruments at fair value through other comprehensive income	504,285	(141,087)	692,601	14,321
- Net gain/(loss) from change in fair value	850,950	(120,423)	1,113,430	155,773
- Realised gain transferred to statement of income on disposal	(217,113)	(63,216)	(277,299)	(153,922)
- Changes in expected credit losses	19,573	(6,105)	21,993	(3,263)
- Income tax effects	(150,432)	40,415	(169,906)	6,380
- Currency translation difference	1,307	8,242	4,383	9,353
Net investment hedge	116,602	12,938	124,754	(117,158)
Hedging reserve - cash flow hedge	61,864	4,843	66,100	8,682
- Net gain from change in fair value	59,606	4,486	66,580	8,932
- Income tax effects	2,258	357	(480)	(250)
Deferred hedging cost	(58,992)	(14,190)	(100,622)	(47,507)
- Net loss from change in fair value	(58,992)	(14,190)	(100,622)	(47,507)
Exchange fluctuation reserve	(911,763)	(659,915)	(1,547,592)	(652,866)
Share of other comprehensive (expense)/income of associates and joint ventures	(3,110)	494	(3,704)	2,441
	(291,114)	(796,917)	(768,463)	(792,087)
Other comprehensive expense during the financial period, net of tax	(286,013)	(783,317)	(693,735)	(700,811)
Total comprehensive income for the financial period	1,644,249	1,225,398	3,264,179	3,291,331
Total comprehensive income attributable to:				
Owners of the Parent	1,622,680	1,221,593	3,226,187	3,247,240
Non-controlling interests	21,569	3,805	37,992	44,091
	1,644,249	1,225,398	3,264,179	3,291,331

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

CIMB GROUP HOLDINGS BERHAD
(Registration Number 195601000197 (50841-W))
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Note	The Company			
		2nd quarter ended		Six months ended	
		30 June 2025	30 June 2024	30 June 2025	30 June 2024
		RM'000	RM'000	RM'000	RM'000
Interest income	A20(a)	96,824	99,931	193,381	201,783
Interest expense	A21	(150,171)	(147,830)	(298,340)	(297,009)
Net interest expense		(53,347)	(47,899)	(104,959)	(95,226)
Net non-interest income	A23	829,188	735,493	2,588,983	4,042,770
Net income		775,841	687,594	2,484,024	3,947,544
Overheads	A24	(7,810)	(12,675)	(14,762)	(19,017)
Profit before expected credit losses		768,031	674,919	2,469,262	3,928,527
Other expected credit losses and impairment allowances written back	A25(b)	8,155	155	8,535	623
Profit before taxation		776,186	675,074	2,477,797	3,929,150
Taxation	B3	(610)	(751)	(1,041)	(1,994)
Profit for the financial period		775,576	674,323	2,476,756	3,927,156

UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	The Company			
	2nd quarter ended		Six months ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	775,576	674,323	2,476,756	3,927,156
Other comprehensive income:				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Debt instruments at fair value through other comprehensive income	2,117	5,482	4,886	10,999
- Net gain from change in fair value	3,089	5,522	5,904	11,110
- Changes in expected credit losses	(972)	(40)	(1,018)	(111)
Other comprehensive income during the financial period, net of tax	2,117	5,482	4,886	10,999
Total comprehensive income for the financial period	777,693	679,805	2,481,642	3,938,155

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

CIMB GROUP HOLDINGS BERHAD
(Registration Number 195601000197 (50841-W))
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

Attributable to owners of the Parent

The Group
30 June 2025

	Ordinary share capital RM'000	Statutory reserve RM'000	Capital reserve RM'000	Exchange fluctuation reserve RM'000	Shares held under trust RM'000	Treasury shares RM'000	Fair value reserve Debt instruments at fair value through other comprehensive income RM'000	Equity instruments at fair value through other comprehensive income RM'000	Other reserves RM'000	Share-based payment reserve RM'000	Regulatory reserve * RM'000	Retained earnings RM'000	Total RM'000	Perpetual preference shares RM'000	Non- controlling interests RM'000	Total RM'000
At 1 January 2025	29,439,251	204,540	423,130	311,679	(563)	(43)	(515,693)	(155,296)	(1,829,188)	120,802	1,777,092	39,468,085	69,243,796	200,000	1,395,094	70,838,890
Profit for the financial period	-	-	-	-	-	-	-	-	-	-	-	3,862,122	3,862,122	-	95,792	3,957,914
Other comprehensive (expense)/ income (net of tax)	-	-	-	(1,474,187)	-	-	673,458	(2,610)	167,599	(195)	-	-	(635,935)	-	(57,800)	(693,735)
- debt instruments at fair value through other comprehensive income	-	-	-	-	-	-	673,458	-	-	-	-	-	673,458	-	19,143	692,601
- equity instruments at fair value through other comprehensive income	-	-	-	-	-	-	-	(2,610)	-	-	-	-	(2,610)	-	(45)	(2,655)
- fair value changes on financial liabilities designated at fair value relating to own credit risk	-	-	-	-	-	-	-	-	75,361	-	-	-	75,361	-	(17)	75,344
- net investment hedge	-	-	-	-	-	-	-	-	124,754	-	-	-	124,754	-	-	124,754
- hedging reserve - cash flow hedge	-	-	-	-	-	-	-	-	66,211	-	-	-	66,211	-	(111)	66,100
- deferred hedging cost	-	-	-	-	-	-	-	-	(100,622)	-	-	-	(100,622)	-	-	(100,622)
- remeasurement of post employment benefits obligations	-	-	-	-	-	-	-	-	1,957	-	-	-	1,957	-	131	2,088
- currency translation difference	-	-	-	(1,470,483)	-	-	-	-	(13)	(195)	-	-	(1,470,691)	-	(76,901)	(1,547,592)
- Net gain on revaluation reserve	-	-	-	-	-	-	-	-	(49)	-	-	-	(49)	-	-	(49)
- share of other comprehensive income of associates and joint ventures	-	-	-	(3,704)	-	-	-	-	-	-	-	-	(3,704)	-	-	(3,704)
Total comprehensive (expense)/ income for the financial period	-	-	-	(1,474,187)	-	-	673,458	(2,610)	167,599	(195)	-	3,862,122	3,226,187	-	37,992	3,264,179
Second interim dividend for the financial year ended 31 December 2024	-	-	-	-	-	-	-	-	-	-	-	(2,146,979)	(2,146,979)	-	-	(2,146,979)
Non-controlling interests share of dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(97,493)	(97,493)
Transfer to statutory reserve	-	13,381	-	-	-	-	-	-	-	-	-	(13,381)	-	-	-	-
Transfer to regulatory reserve	-	-	-	-	-	-	-	-	-	-	140,227	(140,227)	-	-	-	-
Net non-controlling interests share of subsidiary treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	873	873
Share-based payment expense	-	-	-	-	-	-	-	-	-	509	-	-	509	-	-	509
Shares released under employee benefit schemes	-	-	-	-	-	-	-	-	11,182	(12,921)	-	-	(1,739)	-	(16)	(1,755)
Purchase of shares in relation to Equity Ownership Plan	-	-	-	-	-	-	-	-	(55,353)	-	-	-	(55,353)	-	-	(55,353)
Transfer from own credit risk reserve	-	-	-	-	-	-	-	-	22	-	-	(22)	-	-	-	-
Issuance of shares pursuant to long term incentive plan ("LTIP")	128,152	-	-	-	-	-	-	-	-	(40,398)	-	-	87,754	-	-	87,754
At 30 June 2025	29,567,403	217,921	423,130	(1,162,508)	(563)	(43)	157,765	(157,906)	(1,705,738)	67,797	1,917,319	41,029,598	70,354,175	200,000	1,336,450	71,890,625

* The regulatory reserve is maintained by the banking subsidiaries in Malaysia to meet the local regulatory requirement.

CIMB GROUP HOLDINGS BERHAD
(Registration Number 195601000197 (50841-W))
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

The Group
30 June 2024

Attributable to owners of the Parent

	Ordinary share capital RM'000	Statutory reserve RM'000	Capital reserve RM'000	Exchange fluctuation reserve RM'000	Shares held under trust RM'000	Treasury shares RM'000	Fair value reserve Debt instruments at fair value through other comprehensive income RM'000	Equity instruments at fair value through other comprehensive income RM'000	Other reserves RM'000	Share-based payment reserve RM'000	Regulatory reserve * RM'000	Retained earnings RM'000	Total RM'000	Perpetual preference shares RM'000	Non-controlling interests RM'000	Total RM'000
At 1 January 2024	29,094,547	180,908	317,879	2,110,540	(563)	(43)	(654,828)	(235,888)	(1,983,464)	161,381	1,102,571	38,233,921	68,326,961	200,000	1,311,930	69,838,891
Profit for the financial year	-	-	-	-	-	-	-	-	-	-	-	3,897,309	3,897,309	-	94,833	3,992,142
Other comprehensive (expense)/income (net of tax)	-	-	-	(600,571)	-	-	18,966	(4,781)	(63,556)	(127)	-	-	(650,069)	-	(50,742)	(700,811)
- debt instruments at fair value through other comprehensive income	-	-	-	-	-	-	18,966	-	-	-	-	-	18,966	-	(4,645)	14,321
- equity instruments at fair value through other comprehensive income	-	-	-	-	-	-	-	(4,781)	-	-	-	-	(4,781)	-	42	(4,739)
- fair value changes on financial liabilities designated at fair value relating to own credit risk	-	-	-	-	-	-	-	-	85,973	-	-	-	85,973	-	2,387	88,360
- net investment hedge	-	-	-	-	-	-	-	-	(117,158)	-	-	-	(117,158)	-	-	(117,158)
- hedging reserve - cash flow hedge	-	-	-	-	-	-	-	-	8,295	-	-	-	8,295	-	387	8,682
- deferred hedging cost	-	-	-	-	-	-	-	-	(47,507)	-	-	-	(47,507)	-	-	(47,507)
- remeasurement of post employment benefits obligations	-	-	-	-	-	-	-	-	1,818	-	-	-	1,818	-	156	1,974
- currency translation difference	-	-	-	(603,012)	-	-	-	-	(658)	(127)	-	-	(603,797)	-	(49,069)	(652,866)
- net gain on revaluation reserve	-	-	-	-	-	-	-	-	5,681	-	-	-	5,681	-	-	5,681
- share of other comprehensive income of associates and joint ventures	-	-	-	2,441	-	-	-	-	-	-	-	-	2,441	-	-	2,441
Total comprehensive (expense)/income for the financial year	-	-	-	(600,571)	-	-	18,966	(4,781)	(63,556)	(127)	-	3,897,309	3,247,240	-	44,091	3,291,331
Second interim dividend for the financial year ended 31 December 2023	-	-	-	-	-	-	-	-	-	-	-	(1,973,044)	(1,973,044)	-	-	(1,973,044)
Special dividend for the financial year ended 31 December 2023	-	-	-	-	-	-	-	-	-	-	-	(746,557)	(746,557)	-	-	(746,557)
Non-controlling interests share of dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(76,330)	(76,330)
Transfer to statutory reserve	-	11,288	-	-	-	-	-	-	-	-	-	(11,288)	-	-	-	-
Transfer to regulatory reserve	-	-	-	-	-	-	-	-	-	-	605,432	(605,432)	-	-	-	-
Transfer to capital reserve	-	-	108,713	-	-	-	-	-	-	-	-	(108,713)	-	-	-	-
Dilution of interest in a subsidiary arising from Non-preemptive rights ("NPR") issuance	-	-	-	-	-	-	-	-	-	-	-	(5,340)	(5,340)	-	5,340	-
Exercise of NPR by non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,007	5,007
Transfer of gain on disposal of treasury shares by a subsidiary	-	-	-	-	-	-	-	-	-	-	-	15,148	15,148	-	-	15,148
Liquidation of an associate	-	-	-	(723)	-	-	-	-	-	-	-	-	(723)	-	-	(723)
Net non-controlling interests share of subsidiary treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,914	38,914
Share-based payment expense	-	-	-	-	-	-	-	-	-	16,236	-	-	16,236	-	-	16,236
Shares released under employee benefit schemes	-	-	-	-	-	-	-	-	9,981	(11,678)	-	-	(1,697)	-	(12)	(1,709)
Purchase of shares in relation to Equity Ownership Plan	-	-	-	-	-	-	-	-	(15,927)	-	-	-	(15,927)	-	-	(15,927)
Issuance of shares pursuant to long term incentive plan ("LTIP")	168,885	-	-	-	-	-	-	-	-	(46,231)	-	-	122,654	-	-	122,654
Transfer of realised loss upon disposal of equity investments at fair value through other comprehensive income to retained earnings	-	-	-	-	-	-	-	86,398	-	-	-	(86,398)	-	-	-	-
At 30 June 2024	29,263,432	192,196	426,592	1,509,246	(563)	(43)	(635,862)	(154,271)	(2,052,966)	119,581	1,708,003	38,609,606	68,984,951	200,000	1,328,940	70,513,891

* The regulatory reserve is maintained by the the banking subsidiaries in Malaysia to meet the local regulatory requirement.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024

CIMB GROUP HOLDINGS BERHAD
(Registration Number 195601000197 (50841-W))
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Non-distributable				Distributable		
			Fair value reserve - debt instruments at fair value through other comprehensive income				
The Company	Ordinary share capital RM'000	Capital reserve RM'000	Treasury shares RM'000	Share-based payment reserve RM'000	Retained earnings RM'000	Total RM'000	
At 1 January 2025	29,439,251	55,982	(43)	9,551	103,989	1,104,552	30,713,282
Profit for the financial period	-	-	-	-	-	2,476,756	2,476,756
Other comprehensive income (net of tax)	-	-	-	4,886	-	-	4,886
- Debt instruments at fair value through other comprehensive income	-	-	-	4,886	-	-	4,886
Total comprehensive income for the financial period	-	-	-	4,886	-	2,476,756	2,481,642
Second interim dividend for the financial year ended 31 December 2024	-	-	-	-	(2,146,979)	(2,146,979)	
Issuance of shares pursuant to LTIP	128,151	-	-	-	(40,398)	-	87,753
Capital contribution to subsidiaries	-	-	-	-	(13,181)	-	(13,181)
At 30 June 2025	29,567,402	55,982	(43)	14,437	50,410	1,434,329	31,122,517

	Non-distributable				Distributable		
			Fair value reserve - debt instruments at fair value through other comprehensive income				
The Company	Ordinary share capital RM'000	Capital reserve RM'000	Treasury shares RM'000	Share-based payment reserve RM'000	Retained earnings RM'000	Total RM'000	
At 1 January 2024	29,094,547	55,982	(43)	145,367	1,022,128	30,314,681	
Profit for the financial period	-	-	-	-	-	3,927,156	3,927,156
Other comprehensive income (net of tax)	-	-	-	10,999	-	-	10,999
- Debt instruments at fair value through other comprehensive income	-	-	-	10,999	-	-	10,999
Total comprehensive income for the financial period	-	-	-	10,999	-	3,927,156	3,938,155
Second interim dividend for the financial year ended 31 December 2023	-	-	-	-	(1,973,044)	(1,973,044)	
Special dividend for the financial year ended 31 December 2023	-	-	-	-	(746,557)	(746,557)	
Issuance of shares pursuant to LTIP	168,885	-	-	-	(46,231)	-	122,654
Capital contribution to subsidiaries	-	-	-	-	7,745	-	7,745
At 30 June 2024	29,263,432	55,982	(43)	7,699	106,881	2,229,683	31,663,634

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

CIMB GROUP HOLDINGS BERHAD
(Registration Number 195601000197 (50841-W))
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	The Group		The Company	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Cash flows from operating activities				
Profit before taxation and zakat	5,274,629	5,302,964	2,477,797	3,929,150
Adjustments for non-operating and non-cash items	(2,069,238)	(2,061,757)	(2,489,470)	(3,228,379)
Operating profit/(loss) before changes in working capital	3,205,391	3,241,207	(11,673)	700,771
Net changes in operating assets	(4,616,808)	(15,539,961)	(1,716)	26,546
Net changes in operating liabilities	6,120,694	6,189,432	(1,137)	3,530
	1,503,886	(9,350,529)	(2,853)	30,076
Cash flows generated from/(used in) operations	4,709,277	(6,109,322)	(14,526)	730,847
Taxation and zakat paid	(2,277,550)	(1,091,096)	(1,815)	(1,346)
Net cash flows generated from/(used in) operating activities	2,431,727	(7,200,418)	(16,341)	729,501
Cash flows from investing activities				
Dividend income from subsidiaries	-	-	2,588,849	3,329,630
Interest income received from financial investments	2,710,713	2,588,239	190,692	194,946
Net purchase of financial investments	(3,592,052)	(1,855,163)	-	-
Net (purchase)/disposal of property, plant and equipment	(294,922)	(311,705)	-	131
Net purchase of intangible assets	(269,368)	(318,919)	-	-
Other investing activities	9,429	3,830	-	(742,740)
Net cash flows (used in)/generated from investing activities	(1,436,200)	106,282	2,779,541	2,781,967
Cash flows from financing activities				
Dividend paid to shareholders	(2,146,979)	(2,719,601)	(2,146,979)	(2,719,601)
Interest paid on bonds, Sukuk and debentures	(311,767)	(330,321)	-	-
Interest paid on subordinated obligations	(231,431)	(240,043)	(171,859)	(219,058)
Interest paid on term loan facility and other borrowings	(184,048)	(187,524)	(40,323)	-
Proceeds from issuance of bonds, Sukuk and debentures	1,498,798	5,119,194	-	-
Proceeds from issuance of subordinated obligations	-	1,000,000	-	1,000,000
Proceeds from term loan facility and other borrowings	4,992,760	2,427,941	950,000	350,000
Redemption of bonds, Sukuk and debentures	(596,964)	(3,597,260)	-	-
Redemption of subordinated obligations	-	(1,000,000)	-	(1,000,000)
Repayment of term loan facility and other borrowings	(1,840,590)	(1,421,066)	(1,100,000)	(350,000)
Other financing activities	(114,934)	794,870	150,656	44,242
Net cash flows generated from/(used in) financing activities	1,064,845	(153,810)	(2,358,505)	(2,894,417)
Net increase/(decrease) in cash and cash equivalents during the financial period	2,060,372	(7,247,946)	404,695	617,051
Effects of exchange rate changes	(532,225)	142,704	-	-
Cash and cash equivalents at beginning of the financial period	30,030,884	34,226,557	407,956	363,002
Cash and cash equivalents at end of the financial period	31,559,031	27,121,315	812,651	980,053
Cash and cash equivalents comprise:				
Cash and short-term funds	29,244,281	30,231,012	812,651	980,053
Deposits and placements with banks and other financial institutions	6,046,451	3,312,198	720	699
	35,290,732	33,543,210	813,371	980,752
Less: Cash and short-term funds and deposits and placements with financial institutions, with original maturity of more than three months	(3,175,645)	(5,819,064)	(720)	(699)
Restricted cash	(556,056)	(602,831)	-	-
	31,559,031	27,121,315	812,651	980,053

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024

PART A - EXPLANATORY NOTES

A1. BASIS OF PREPARATION

The unaudited condensed interim financial statements for the financial period ended 30 June 2025 have been prepared under the historical cost convention, except for financial assets at fair value through profit or loss, debt instruments at fair value through other comprehensive income, equity instruments at fair value through other comprehensive income, derivative financial instruments and non-current assets/disposal groups held for sale and financial liabilities designated at fair value through profit or loss, that are measured at fair value.

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134 “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and paragraph 9.22 of Bursa Malaysia Securities Berhad's Listing Requirements.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Company since the financial year ended 31 December 2024.

The material accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2024, and modified for the adoption of the following accounting standards and amendments to published standards applicable for financial periods beginning on or after 1 January 2025:

- Amendments to MFRS 121 ‘Lack of Exchangeability’

The adoption of the above amendments to published standards did not give rise to material financial impact to the Group's and the Company's financial statements.

The unaudited condensed interim financial statements incorporate those activities relating to the Islamic banking business which have been undertaken by the Group. Islamic banking business refers generally to the acceptance of deposits, granting of financing and dealing in Islamic securities under Shariah principles.

The preparation of unaudited condensed interim financial statements in conformity with the MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the unaudited condensed interim financial statements, and the reported amounts of income and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Group and Company's accounting policies. Although these estimates and assumptions are based on the Directors' best knowledge of current events and actions, actual results may differ from those estimates.

A2. CHANGES IN ESTIMATES

There were no material changes to financial estimates made in respect of the current financial period that had previously been announced or disclosed.

A3. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

Other than detailed below, there were no other new share issuances, repayment of debt securities, share buy backs and share cancellations, or resale of shares held as treasury shares during the financial period ended 30 June 2025:-

(a) On 13 March 2025, CIMB Group Holdings Berhad ("CIMBGH" or "the Company") announced that it will seek its shareholders' approval at its 68th Annual General Meeting (“AGM”) to be convened on a later announced date for the proposed renewal of the authority for the Company to purchase its own shares of up to 10% of the issued and paid-up capital of the Company. Shareholders' approval was subsequently obtained at the AGM which was held on 29 April 2025.

(b) During the financial period, CIMB Thai issued various unsecured structured debentures amounting to THB2.9 billion with tenures ranging between 1 month to 3 months from their respective issuance dates. CIMB Thai will pay interest according to the conditions of the agreements.

During the financial period, CIMB Thai had redeemed structured debentures amounting to THB2.8 billion.

(c) During the financial period, CIMB Thai had redeemed unsecured short term debentures amounting to THB1.0 billion.

(d) On 11 March 2025, CIMBGH secured a 1-month revolving credit amounting to RM150 million from its subsidiary, bearing an interest rate of 3.93% per annum which matured on 11 April 2025.

(e) On 13 March 2025, CIMB Niaga Auto Finance issued unsecured IDR1,600,000 million bonds. The bonds were divided into 370-day Series A Bond and 3-year Series B Bond amounting to IDR1,200,000 million and IDR400,000 million, with fixed interest rates of 6.70% and 7.00% per annum respectively.

A3. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES (Continued)

(f) On 25 March 2025, CIMB Bank issued RM200 million of senior medium term notes ("MTN") under its RM20.0 billion Senior MTN Programme. The MTN bears a coupon rate of 4.00% per annum that will mature on 23 March 2035.

(g) On 25 March 2025, CIMB Islamic issued RM500 million 10-year fixed rate senior sukuk under its RM10.0 billion Sukuk Wakalah Programme. The senior sukuk, which bears a profit rate of 3.97% per annum payable semi-annually will mature on 23 March 2035.

(h) On 27 March 2025, CIMB Niaga redeemed its Continuous Sukuk Mudharabah I Phase III Year 2020 Series C Sukuk amounting to IDR391,000 million.

(i) On 3 April 2025, CIMBGH redeemed its RM600 million 5-year MTN issued under the existing Conventional and Islamic MTN Programme, which has a combined limit of RM6.0 billion in nominal value.

(j) On 3 April 2025, CIMBGH issued RM500 million 5-year MTN which will mature on 3 April 2030. The MTN was issued out of its existing Conventional and Islamic MTN Programme, which has a combined limit of RM6.0 billion in nominal value.

(k) On 3 April 2025, CIMBGH issued RM100 million 70-day CPs under its Conventional Commercial Papers ("CPs") Programme. The CPs, bearing a discount rate of 3.71% were redeemed on 12 June 2025.

(l) On 11 April 2025, CIMBGH secured a 1-month revolving credit amounting to RM150 million from its subsidiary, bearing an interest rate of 3.93% per annum which matured on 9 May 2025.

(m) On 9 May 2025, CIMBGH secured a 14-day revolving credit amounting to RM100 million from its subsidiary, bearing an interest rate of 3.93% per annum which matured on 23 May 2025.

(n) On 12 June 2025, CIMBGH redeemed its RM350 million 1-year unrated MTN issued under its existing Conventional and Islamic MTN Programme, which has a combined limit of RM6.0 billion in nominal value.

(o) On 12 June 2025, CIMBGH issued RM450 million 1-year unrated MTN which will mature on 12 June 2026. The MTN was issued out of its existing Conventional and Islamic MTN Programme, which has a combined limit of RM6.0 billion in nominal value.

(p) On 30 June 2025, the Company increased its issued and paid-up capital from 10,728,906,596 to 10,753,158,190 shares via:

- (i) Issuance of 6,687,577 new ordinary shares amounting to RM32.2 million, arising from the LTIP - Share Grant Plan ("SGP");
- (ii) Issuance of 17,564,017 new ordinary shares amounting to RM95.9 million arising from the Long-Term Incentive Plan ("LTIP") - Employee Share Option Scheme ("ESOS");

(q) On 12 August 2025, the Company issued RM2,350 million 13-year non-callable 8-year Tier 2 Sukuk Wakalah, bearing a periodic distribution rate of 4.00% per annum, payable on a semi-annual basis. The said Sukuk Wakalah was issued out of the RM15.0 billion Sukuk Wakalah programme. The proceeds from the issuance were used to subscribe to the RM2,350 million Tier 2 Sukuk Wakalah issued by CIMB Bank on the same day, based on similar terms.

(r) On 12 August 2025, the Company issued RM150 million 10-year non-callable 5-year Tier 2 Sukuk Wakalah, bearing a periodic distribution rate of 3.71% per annum, payable on a semi-annual basis. The said Sukuk Wakalah was issued out of the RM15.0 billion Sukuk Wakalah programme. The proceeds from the issuance were used to subscribe to the RM150 million Tier 2 Sukuk Wakalah issued by CIMB Bank on the same day, based on similar terms.

(s) On 12 August 2025, CIMB Bank issued RM2,350 million 13-year non-callable 8-year Tier 2 Sukuk Wakalah to CIMB Group, bearing a periodic distribution rate of 4.00% per annum, payable on a semi-annual basis. The said Sukuk Wakalah was issued out of the RM15.0 billion Sukuk Wakalah programme.

(t) On 12 August 2025, CIMB Bank issued RM150 million 10-year non-callable 5-year Tier 2 Sukuk Wakalah to CIMB Group, bearing a periodic distribution rate of 3.71% per annum, payable on a semi-annual basis. The said Sukuk Wakalah was issued out of the RM15.0 billion Sukuk Wakalah programme.

The following are changes in debt and equity securities for the Group and the Company subsequent to the second quarter ended 30 June 2025 which have not been reflected in the financial statements for the second quarter ended 30 June 2025:

(a) The issued and paid-up capital of the Company increased from 10,753,158,190 as at 30 June 2025 to 10,760,227,690 shares at the date of announcement via:

- (i) Issuance of 7,069,500 new ordinary shares amounting to RM38.5 million arising from the LTIP-ESOS.

The proceeds raised from the issuance of all debt securities and borrowings have been used for working capital, general banking and other corporate purposes, as intended.

A4. DIVIDENDS PAID AND PROPOSED

The Board of Directors have proposed a single-tier second interim dividend of 20.00 sen per ordinary share for the financial year ended 31 December 2024. Based on the issued and paid-up ordinary shares of 10,728,901,688 as at 31 December 2024, the proposed second interim dividend will amount to approximately RM2,146 million. Upon the full exercise of vested ESOS of up to 34,816,771 new ordinary shares under the LTIP scheme, the proposed single-tier second interim dividend of 20.00 sen per ordinary share for the financial year ended 31 December 2024 will amount up to approximately RM2,153 million. On 27 March 2025, the single-tier second interim dividend amounting to RM2,146,978,741 was paid.

The Board of Directors have proposed a single-tier first interim dividend of 19.75 sen per ordinary share for the financial year ending 31 December 2025. Based on the issued and paid-up ordinary shares of 10,753,153,282 as at 30 June 2025, the proposed first interim dividend will amount to approximately RM2,124 million. Upon the full exercise of vested ESOS of up to 106,662,920 new ordinary shares under the LTIP scheme, the proposed single-tier first interim dividend of 19.75 sen per ordinary share for the financial year ending 31 December 2025 will amount up to approximately RM2,145 million.

A5. STATUS OF CORPORATE PROPOSAL

There is no corporate proposal that had occurred during the current reporting period.

A6. EVENTS DURING THE REPORTING PERIOD

Other than those disclosed under Issuance and Repayment of Debts and Equity Securities, there was no significant event that had occurred during the current reporting period.

A7. SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

There is no significant event that had occurred between 30 June 2025 and the date of this announcement.

PART A - EXPLANATORY NOTES

A8. CASH AND SHORT-TERM FUNDS AND DEPOSITS AND PLACEMENTS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS

As at 30 June 2025, the expected credit losses in deposit placements maturing within one month and deposits and placements with banks and other financial institutions are RM418,000 (2024: RM536,000) and RM271,000 (2024: RM774,000) respectively. The expected credit losses made in the income statement during the financial period amounting to RM573,000 (2024: RM2,160,000).

A9. FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Money market instruments:		
Malaysian Government Securities	5,120,066	4,869,610
Cagamas bonds	804,416	985,174
Malaysian Government treasury bills	423,370	445,427
Bank Negara Malaysia monetary notes	1,544,918	3,750,808
Negotiable instruments of deposit	1,497,448	2,591,400
Other Government securities	17,649,277	16,217,792
Government Investment Issues	8,231,107	4,209,007
Other Government treasury bills	10,685,748	7,350,836
Commercial papers	2,391,783	1,811,580
Promissory Notes	283,531	301,267
	48,631,664	42,532,901
Quoted securities:		
<u>In Malaysia:</u>		
Shares	1,307,150	1,573,526
<u>Outside Malaysia:</u>		
Shares	732,086	417,593
	2,039,236	1,991,119
Unquoted securities:		
<u>In Malaysia:</u>		
Corporate bond and Sukuk	3,233,273	3,112,566
Shares	1,222,222	1,177,276
Unit trusts	98,554	54,217
<u>Outside Malaysia:</u>		
Corporate bond	4,230,011	3,753,936
Shares	7,867	7,804
Private equity funds	32,275	53,327
	8,824,202	8,159,126
	59,495,102	52,683,146

A10. DEBT INSTRUMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	The Group		The Company	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000

Fair value
Money market instruments:

Malaysian Government Securities	6,129,588	6,720,835	-	-
Cagamas bonds	618,521	447,572	-	-
Negotiable instruments of deposit	234,885	224,198	-	-
Other Government securities	23,631,928	24,008,644	-	-
Government investment Issues	9,860,016	9,107,449	-	-
Other Government treasury bills	233,613	227,371	-	-
	40,708,551	40,736,069	-	-

Unquoted securities:
In Malaysia:

Corporate bond and Sukuk	25,336,442	24,299,433	1,163,600	1,157,825
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Outside Malaysia:

Corporate bond and Sukuk	15,301,601	13,845,853	-	-
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40,638,043 38,145,286 **1,163,600** 1,157,825

81,346,594 78,881,355 **1,163,600** 1,157,825

Expected credit losses movement for debt instruments at fair value through other comprehensive income:

The carrying amount of debt instruments at fair value through other comprehensive income is equivalent to their fair value. The loss allowance is recognised in other comprehensive income and does not reduce the carrying amount in the statement of financial position.

The Group

	12-month expected credit losses (Stage 1)	Lifetime expected credit losses - not credit impaired (Stage 2)	Lifetime expected credit losses - credit impaired (Stage 3)	Total
	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	50,258	17,149	-	67,407
Changes in expected credit losses due to transfer within stages:				
Transferred to Stage 2	(15)	15	-	-
Total charge to Statement of Income:	2,601	19,392	-	21,993
New financial assets purchased	57,004	-	-	57,004
Financial assets that have been derecognised	(18,692)	(3,255)	-	(21,947)
Change in credit risk	(35,711)	22,647	-	(13,064)
Exchange fluctuation	(176)	(310)	-	(486)
At 30 June 2025	52,668	36,246	-	88,914
At 1 January 2024	62,729	748	-	63,477
Changes in expected credit losses due to transfer within stages:				
Transferred to Stage 1	484	(484)	-	-
Transferred to Stage 2	721	(721)	-	-
Transferred to Stage 3	(237)	237	-	-
Total charge to Statement of Income:	(10,416)	16,799	-	6,383
New financial assets purchased	108,843	-	-	108,843
Financial assets that have been derecognised	(28,358)	(29)	-	(28,387)
Change in credit risk	(90,901)	16,828	-	(74,073)
Exchange fluctuation	(2,539)	86	-	(2,453)
At 31 December 2024	50,258	17,149	-	67,407

A10. DEBT INSTRUMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Continued)**Expected credit losses movement for debt instruments at fair value through other comprehensive income (Continued):**

The following expected credit losses is not recognised in the statement of financial position as the carrying amount of debt instruments at fair value through other comprehensive income is equivalent to their fair value. (Continued)

The Company

	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	7,579	-	-	7,579
Total charge to Statement of Income:	(1,018)	-	-	(1,018)
Change in credit risk	(1,018)	-	-	(1,018)
At 30 June 2025	6,561	-	-	6,561
At 1 January 2024	7,679	-	-	7,679
Total charge to Statement of Income:	(100)	-	-	(100)
Change in credit risk	(100)	-	-	(100)
At 31 December 2024	7,579	-	-	7,579

Gross carrying amount movement for debt instruments at fair value through other comprehensive income classified as credit impaired:

	The Group Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
At 1 January / 30 June 2025	-	-
At 1 January / 31 December 2024	-	-

A11. EQUITY INSTRUMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	The Group 30 June 2025 RM'000	31 December 2024 RM'000
Quoted securities		
<u>In Malaysia</u>		
Shares	19,790	22,264
<u>Outside Malaysia</u>		
Shares	925	1,265
	20,715	23,529
Unquoted securities		
<u>In Malaysia</u>		
Shares	270,908	270,908
<u>Outside Malaysia</u>		
Shares	96,839	98,852
	367,747	369,760
	388,462	393,289

A12. DEBT INSTRUMENTS AT AMORTISED COST

	The Group		The Company	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Money market instruments:				
Malaysian Government securities	12,025,540	11,386,220	-	-
Cagamas bonds	548,844	554,784	-	-
Other Government treasury bills	9,117,537	10,493,897	-	-
Other Government securities	7,745,040	9,129,274	-	-
Malaysian Government investment issue	22,648,505	17,997,606	-	-
Khazanah bonds	112,980	112,980	-	-
Commercial papers	339,938	317,572	-	-
	52,538,384	49,992,333	-	-
Unquoted securities				
<i><u>In Malaysia</u></i>				
Corporate bond and Sukuk	24,425,153	24,496,327	8,468,989	8,469,822
Loan stock	20,900	20,900	-	-
<i><u>Outside Malaysia</u></i>				
Corporate bond and Sukuk	4,609,923	4,797,495	-	-
	29,055,976	29,314,722	8,468,989	8,469,822
Total	81,594,360	79,307,055	8,468,989	8,469,822
Amortisation of premium, net of accretion of discount	(108,274)	(55,929)	-	-
Less : Expected credit losses	(608,040)	(587,670)	(47,831)	(55,348)
	80,878,046	78,663,456	8,421,158	8,414,474

Expected credit losses movement for debt instruments at amortised cost:

	The Group			
	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	7,057	1,198	579,415	587,670
Total charge to Statement of Income:	751	(524)	-	227
New financial assets purchased	17,899	-	-	17,899
Financial assets that have been derecognised	(11,643)	-	-	(11,643)
Change in credit risk	(5,505)	(524)	-	(6,029)
Exchange fluctuation	(69)	(51)	(1)	(121)
Other movements	-	-	20,264	20,264
At 30 June 2025	7,739	623	599,678	608,040
At 1 January 2024	11,693	-	617,124	628,817
Changes in expected credit losses due to transfer within stages:	(285)	285	-	-
Transferred to Stage 1	88	(88)	-	-
Transferred to Stage 2	(373)	373	-	-
Total charge to Statement of Income:	(4,087)	934	63,232	60,079
New financial assets purchased	52,672	-	-	52,672
Financial assets that have been derecognised (Writeback)	(23,902)	-	-	(23,902)
Change in credit risk	-	-	(6,148)	(6,148)
	(32,857)	934	69,380	37,457
Write-offs	-	-	(138,697)	(138,697)
Exchange fluctuation	(264)	(21)	(510)	(795)
Other movements	-	-	38,266	38,266
At 31 December 2024	7,057	1,198	579,415	587,670

A12. DEBT INSTRUMENTS AT AMORTISED COST (Continued)

Expected credit losses movement for debt instruments at amortised cost (Continued):

	The Company			
	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	55,348	-	-	55,348
Total charge to Statement of Income:	(7,517)	-	-	(7,517)
Change in credit risk	(7,517)	-	-	(7,517)
At 30 June 2025	47,831	-	-	47,831
At 1 January 2024	56,079	-	-	56,079
Total charge to Statement of Income:	(731)	-	-	(731)
New financial assets purchased	13,112	-	-	13,112
Financial assets that have been derecognised	(13,543)	-	-	(13,543)
Change in credit risk	(300)	-	-	(300)
At 31 December 2024	55,348	-	-	55,348

Gross carrying amount movement for debt instruments at amortised cost classified as credit impaired:

	The Group	
	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	1,417,787	1,417,787
Other changes in debts instruments	42,680	42,680
Exchange fluctuation	(28,742)	(28,742)
At 30 June 2025	1,431,725	1,431,725
At 1 January 2024	1,472,709	1,472,709
Write-offs	(138,697)	(138,697)
Amount recovered	(9,761)	(9,761)
Other changes in debts instruments	106,924	106,924
Exchange fluctuation	(13,388)	(13,388)
At 31 December 2024	1,417,787	1,417,787

A13. LOANS, ADVANCES AND FINANCING

(i) By type

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
At amortised cost		
Overdrafts	5,493,647	5,365,879
Term loans/financing		
- Housing loans/financing	150,319,956	148,748,131
- Syndicated term loans	23,628,611	23,799,374
- Hire purchase receivables	30,960,665	30,746,944
- Lease receivables	343,126	386,545
- Factoring receivables	47,097	41,610
- Other term loans/financing	163,858,960	169,432,999
Bills receivable	7,205,870	7,509,605
Trust receipts	1,799,215	2,102,621
Claims on customers under acceptance credits	3,859,334	4,044,699
Staff loans *	1,802,573	1,838,389
Credit card receivables	10,848,294	10,905,228
Revolving credits	48,721,518	47,329,226
Share margin financing	26,563	22,637
Gross loans, advances and financing at amortised cost	448,915,429	452,273,887
Fair value changes arising from fair value hedges	17,935	(32,883)
	448,933,364	452,241,004
Less:		
- Expected credit losses	(9,710,032)	(10,077,525)
Net loans, advances and financing at amortised cost	439,223,332	442,163,479
At fair value through profit or loss		
Term loans/financing		
- Syndicated term loan	228,271	-
	228,271	-
Total net loans, advances and financing	439,451,603	442,163,479
Total gross loans, advances and financing:		
- At amortised cost	448,915,429	452,273,887
- At fair value through profit or loss	228,271	-
	449,143,700	452,273,887

* Included in staff loans of the Group are loans to Directors amounting to RM6,965,713 (2024: RM9,531,772).

(a) Included in the Group's loans, advances and financing balances are RM14,625,000 (2024: RM15,517,000) of reinstated loans which were previously impaired and written off prior to 2005. The reinstatement of these loans has been approved by BNM on 5 February 2010 and was done selectively on the basis of either full settlement of arrears or upon regularised payments of rescheduled loan repayments.

(b) The Group has undertaken fair value hedge and cash flow hedge on the interest rate risk and foreign currency risk of loans, advances and financing of RM2,541,665,000 (2024: RM2,617,767,000) using interest rate swaps.

(c) Included in the loans, advances and financing of the Group at 30 June 2025 are financing which are disclosed as "Restricted Agency Investment Account" ("RAIA") in the financial statements of CIMB Islamic amounting to RM14,483,051,000 (2024: RM12,282,284,000). RAIA arrangement is with CIMB Bank's wholly owned subsidiary, CIMB Islamic, and the contract is based on the Wakalah principle where CIMB Bank solely provide the funds, whilst the assets are managed by CIMB Islamic (as the Wakeel or agent). In the arrangement, CIMB Islamic has transferred substantially all the risk and rewards of ownership of the Investment (i.e the financing facility) to CIMB Bank. Accordingly, the underlying assets (including the undisbursed portion of the financing commitment) and expected credit losses arising thereon, if any, are recognised and accounted for by CIMB Bank.

(ii) By type of customers

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Domestic banking institutions	45,708	389,997
Domestic non-bank financial institutions		
- Stockbroking companies	831,532	73,458
- Others	8,175,613	8,525,123
Domestic business enterprises		
- Small medium enterprises	61,687,605	62,687,906
- Others	67,920,878	67,678,153
Government and statutory bodies	11,671,538	11,690,013
Individuals	247,805,499	245,334,659
Other domestic entities	2,557,510	2,998,253
Foreign entities	48,447,817	52,896,325
Gross loans, advances and financing	449,143,700	452,273,887

A13. LOANS, ADVANCES AND FINANCING (Continued)**(iii) By interest/profit rate sensitivity**

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Fixed rate		
- Housing loans/financing	15,351,683	14,768,056
- Hire-purchase receivables	26,837,130	27,281,367
- Other fixed rate loans	61,119,390	63,375,205
Variable rate		
- BLR/BFR	95,962,229	98,226,145
- Cost plus	60,005,634	58,437,463
- Other variable rates	189,867,634	190,185,651
Gross loans, advances and financing	449,143,700	452,273,887

(iv) By economic purpose

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Personal use	27,109,522	26,160,432
Credit card	10,848,294	10,905,228
Purchase of consumer durables	611,046	752,234
Construction	11,101,671	10,647,818
Residential property (Housing)	151,754,940	150,470,789
Non-residential property	43,741,456	41,866,728
Purchase of fixed assets other than land and buildings	14,910,083	17,022,643
Mergers and acquisitions	2,045,627	1,731,227
Purchase of securities	14,176,920	17,419,553
Purchase of transport vehicles	30,904,702	30,783,281
Working capital	114,330,371	115,847,047
Other purposes	27,609,068	28,666,907
Gross loans, advances and financing	449,143,700	452,273,887

(v) By geographical distribution

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Malaysia	279,045,295	273,817,231
Indonesia	64,324,190	67,610,511
Thailand	33,764,900	35,417,480
Singapore	47,662,998	47,628,317
United Kingdom	2,986,811	6,601,978
Hong Kong	1,828,986	2,180,448
China	5,202,063	4,680,411
Other countries	14,328,457	14,337,511
Gross loans, advances and financing	449,143,700	452,273,887

(vi) By economic sector

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Primary agriculture	8,895,454	11,607,806
Mining and quarrying	5,128,845	5,441,220
Manufacturing	27,668,046	29,945,759
Electricity, gas and water supply	7,420,598	8,202,225
Construction	13,170,680	13,604,850
Transport, storage and communications	12,462,880	12,284,845
Education, health and others	20,582,372	19,500,540
Wholesale and retail trade, and restaurants and hotels	35,748,469	38,610,016
Finance, insurance/takaful, real estate and business activities	67,413,523	65,416,336
Household	228,604,649	225,560,116
Others	22,048,184	22,100,174
Gross loans, advances and financing	449,143,700	452,273,887

A13. LOANS, ADVANCES AND FINANCING (Continued)**(vii) By residual contractual maturity**

	The Group	
	30 June	31 December
	2025	2024
	RM'000	RM'000
Within one year	98,575,703	101,882,898
One year to less than three years	40,259,672	39,408,970
Three years to less than five years	46,820,675	48,346,266
Five years and more	263,487,650	262,635,753
Gross loans, advances and financing	449,143,700	452,273,887

(viii) Credit impaired loans, advances and financing by economic purpose

	The Group	
	30 June	31 December
	2025	2024
	RM'000	RM'000
Personal use	503,639	453,757
Credit card	229,363	257,066
Purchase of consumer durables	250	331
Construction	529,184	541,045
Residential property (Housing)	3,116,124	2,935,692
Non-residential property	375,468	356,119
Purchase of fixed assets other than land and buildings	327,449	501,528
Mergers and acquisitions	44,396	44,619
Purchase of securities	854	1,135
Purchase of transport vehicles	433,121	379,837
Working capital	3,281,500	3,313,832
Other purpose	800,565	789,653
Gross credit impaired loans, advances and financing	9,641,913	9,574,614

(ix) Credit impaired loans, advances and financing by geographical distribution

	The Group	
	30 June	31 December
	2025	2024
	RM'000	RM'000
Malaysia	4,567,214	4,382,741
Indonesia	2,793,320	3,006,090
Thailand	1,457,315	1,435,191
Singapore	247,299	204,670
United Kingdom	45,628	45,862
Hong Kong	166,749	154,732
China	8,086	10,691
Other countries	356,302	334,637
Gross credit impaired loans, advances and financing	9,641,913	9,574,614

(x) Credit impaired loans, advances and financing by economic sector

	The Group	
	30 June	31 December
	2025	2024
	RM'000	RM'000
Primary agriculture	53,693	37,578
Mining and quarrying	992,532	944,979
Manufacturing	1,400,725	1,533,416
Electricity, gas and water supply	5,497	1,597
Construction	573,084	623,053
Transport, storage and communications	108,207	121,972
Education, health and others	116,038	116,787
Wholesale and retail trade, and restaurants and hotels	818,034	1,036,797
Finance, insurance/takaful, real estate and business activities	943,235	850,756
Household	4,012,986	3,787,290
Others	617,882	520,389
Gross credit impaired loans, advances and financing	9,641,913	9,574,614

A13. LOANS, ADVANCES AND FINANCING (Continued)

(xi) Movements in the expected credit losses for loans, advances and financing are as follows:

	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	The Group Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Purchased credit impaired RM'000	Total RM'000
<u>Loans, advances and financing at amortised cost</u>					
At 1 January 2025	2,435,885	1,793,505	5,848,135	-	10,077,525
Changes in expected credit losses due to transfer within stages:	242,556	(313,704)	71,148	-	-
Transferred to Stage 1	615,901	(587,822)	(28,079)	-	-
Transferred to Stage 2	(316,880)	782,412	(465,532)	-	-
Transferred to Stage 3	(56,465)	(508,294)	564,759	-	-
Total charge to Statement of Income:	(401,397)	260,270	1,254,570	24,254	1,137,697
New financial assets originated	523,217	76,816	18,601	24,254	642,888
Financial assets that have been derecognised	(420,198)	(201,041)	-	-	(621,239)
Writeback in respect of full recoveries	-	-	(194,315)	-	(194,315)
Change in credit risk	(504,416)	384,495	1,430,284	-	1,310,363
Write-offs	(468)	(1,501)	(1,180,160)	-	(1,182,129)
Disposal of loans, advances and financing	-	-	(79,633)	-	(79,633)
Exchange fluctuation	(35,190)	(32,770)	(172,266)	(158)	(240,384)
Other movements	(68)	173	(6,451)	3,302	(3,044)
At 30 June 2025	2,241,318	1,705,973	5,735,343	27,398	9,710,032

A13. LOANS, ADVANCES AND FINANCING (Continued)

(xi) Movements in the expected credit losses for loans, advances and financing are as follows: (Continued)

	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	The Group Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Purchased credit impaired RM'000	Total RM'000
<u>Loans, advances and financing at amortised cost</u>					
At 1 January 2024	2,858,814	1,987,111	6,564,344	1,863	11,412,132
Changes in expected credit losses due to transfer within stages:	522,664	(507,555)	(15,109)	-	-
Transferred to Stage 1	1,108,732	(1,026,471)	(82,261)	-	-
Transferred to Stage 2	(512,122)	1,469,563	(957,441)	-	-
Transferred to Stage 3	(73,946)	(950,647)	1,024,593	-	-
Total charge to Statement of Income:	(865,557)	367,111	2,972,587	(587)	2,473,554
New financial assets originated	1,105,600	157,496	93,638	-	1,356,734
Financial assets that have been derecognised	(946,134)	(316,741)	-	-	(1,262,875)
Writeback in respect of full recoveries	-	-	(452,037)	(587)	(452,624)
Change in credit risk	(1,025,023)	526,356	3,330,986	-	2,832,319
Write-offs	(411)	(827)	(3,193,221)	(945)	(3,195,404)
Disposal of loans, advances and financing	-	-	(376,930)	-	(376,930)
Exchange fluctuation	(78,528)	(52,312)	(247,158)	(48)	(378,046)
Other movements	(1,097)	(23)	143,622	(283)	142,219
At 31 December 2024	2,435,885	1,793,505	5,848,135	-	10,077,525

A13. LOANS, ADVANCES AND FINANCING (Continued)
(xii) Movements in credit impaired loans, advances and financing
Gross carrying amount movement of loans, advances and financing at amortised cost classified as credit impaired:

	The Group		
	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Purchased credit impaired RM'000	Total RM'000
At 1 January 2025	9,574,614	-	9,574,614
Transfer within stages	1,865,597	-	1,865,597
New financial assets originated	12,411	24,096	36,507
Write-offs	(1,180,160)	-	(1,180,160)
Amount fully recovered	(280,582)	-	(280,582)
Other changes in loans, advances and financing	(39,849)	3,302	(36,547)
Disposal of loans, advances and financing	(115,873)	-	(115,873)
Exchange fluctuation	(221,643)	-	(221,643)
At 30 June 2025	9,614,515	27,398	9,641,913

	The Group		
	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Purchased credit impaired RM'000	Total RM'000
At 1 January 2024	11,764,126	6,117	11,770,243
Transfer within stages	2,172,023	-	2,172,023
New financial assets originated	65,007	-	65,007
Write-offs	(3,193,221)	(945)	(3,194,166)
Amount fully recovered	(675,003)	-	(675,003)
Other changes in loans, advances and financing	355,929	(5,033)	350,896
Disposal of loans, advances and financing	(615,577)	-	(615,577)
Exchange fluctuation	(298,670)	(139)	(298,809)
At 31 December 2024	9,574,614	-	9,574,614

	The Group	
	30 June 2025	31 December 2024
Ratio of credit impaired loans to total gross loans, advances and financing	2.15%	2.12%

A14. OTHER ASSETS

	The Group		The Company	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Due from brokers	180,694	145,635	-	-
Other debtors net of expected credit losses of RM721,139,000 (2024: RM720,085,000), deposits and prepayments	4,210,336	3,538,801	84,285	83,299
Settlement accounts	505,504	698,390	-	-
Treasury related receivables	6,107,794	1,726,574	-	-
Due from joint ventures	4,973,737	4,613,966	-	-
Structured financing	478,411	707,501	-	-
Foreclosed assets net of allowance for impairment losses of RM107,274,000 (2024: RM124,771,000)	227,005	249,978	-	-
Collateral pledged for derivative transactions	5,424,470	4,325,151	-	-
	22,107,951	16,005,996	84,285	83,299

A15. DEPOSITS FROM CUSTOMERS

	The Group	
	30 June	31 December
	2025	2024
	RM'000	RM'000
<u>By type of deposit</u>		
Demand deposits	125,097,760	126,597,836
Savings deposits	96,983,037	91,648,119
Fixed deposits	170,357,274	175,259,150
Negotiable instruments of deposit	3,663,567	1,027,496
Short term money market deposit	69,674,543	76,130,571
Others	1,656,728	1,287,694
	467,432,909	471,950,866
<u>By type of customer</u>		
Government and statutory bodies	18,937,163	14,335,545
Business enterprises	172,780,139	174,238,635
Individuals	202,387,225	208,150,403
Others	73,328,382	75,226,283
	467,432,909	471,950,866

The maturity structure of fixed deposits and negotiable instruments of deposit is as follows:

Due within six months	146,969,181	152,325,352
Six months to less than one year	25,565,319	22,474,595
One year to less than three years	1,449,766	1,463,574
Three years to five years	36,472	23,125
More than five years	103	-
	174,020,841	176,286,646

A16. INVESTMENT ACCOUNTS OF CUSTOMERS

	The Group	
	30 June	31 December
	2025	2024
	RM'000	RM'000
Unrestricted investment accounts	27,429,488	24,443,310

A17. DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	The Group	
	30 June	31 December
	2025	2024
	RM'000	RM'000
Licensed banks	27,539,251	29,539,346
Licensed finance companies	4,282,734	4,912,434
Licensed investment banks	657,687	317,383
Bank Negara Malaysia ("BNM")	3,399,565	1,314,775
Other financial institutions	9,312,747	9,360,643
	45,191,984	45,444,581

The maturity structure of deposits and placements of banks and other financial institutions is as follows:

Due within six months	43,195,863	42,837,671
Six months to less than one year	1,249,619	1,184,507
One year to less than three years	129,849	772,719
Three years to less than five years	616,653	203,133
Five years and more	-	446,551
	45,191,984	45,444,581

A18. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

	The Group	
	30 June	31 December
	2025	2024
	RM'000	RM'000
<u>Designated at fair value through profit or loss: (Note a)</u>		
Deposits from customers - structured investments	10,026,208	10,881,455
Debentures	76,522	73,492
Bills payable	1,402,065	1,341,683
	11,504,795	12,296,630
<u>Held for trading:</u>		
Bonds	281,951	435,273
	11,786,746	12,731,903

(a) The Group has issued structured investments, bills payable and debentures, and has designated them at fair value in accordance with MFRS 9. The Group has the ability to do this when designating these instruments at fair value reduces accounting mismatch. These instruments are managed by the Group on the basis of its fair value, and/or include terms that have substantive derivative characteristics.

The carrying amount of financial liabilities designated at fair value of the Group at 30 June 2025 were RM495,465,000 (2024: RM581,401,000) lower than the contractual amount at maturity for the structured investments, RM10,578,000 (2024: RM6,801,000) higher than the contractual amount at maturity for the debentures and RM152,207,000 (2024: RM106,786,000) higher than the contractual amount at maturity for the bills payable.

A19. OTHER LIABILITIES

	The Group		The Company	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Due to brokers	161,488	142,273	-	-
Expenditure payable	2,646,000	3,304,745	3,030	4,822
Provision for legal claims	51,491	50,601	-	-
Sundry creditors	2,700,904	1,741,477	4	127
Treasury related payables	6,900,173	3,477,612	-	-
Settlement accounts	560,240	1,075,863	-	-
Structured deposits	6,190,393	5,476,690	-	-
Post employment benefit obligations	423,977	443,960	-	-
Credit card expenditure payable	198,891	189,523	-	-
Collateral pledged for derivative transactions	3,802,009	3,690,460	-	-
Expected credit losses for loan commitments and financial guarantee contracts	(a) 355,818	407,128	-	-
Prepayment	576,154	549,376	-	-
Others	2,622,099	2,464,575	-	-
	27,189,637	23,014,283	3,034	4,949

A19. OTHER LIABILITIES (Continued)

(a) Movements in the expected credit losses for loan commitments and financial guarantee contracts are as follows:

	The Group			
	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	215,355	87,227	104,546	407,128
Changes in expected credit losses due to transfer within stages:	44,835	(39,902)	(4,933)	-
Transferred to Stage 1	60,424	(58,160)	(2,264)	-
Transferred to Stage 2	(15,454)	33,973	(18,519)	-
Transferred to Stage 3	(135)	(15,715)	15,850	-
Total charge to Statement of Income:	(53,698)	35,078	(28,226)	(46,846)
New exposures	96,932	4,278	258	101,468
Exposures derecognised or matured	(69,427)	(16,695)	(8,605)	(94,727)
Change in credit risk	(81,203)	47,495	(19,879)	(53,587)
Exchange fluctuation	(1,901)	(921)	(1,572)	(4,394)
Other movements	(65)	(5)	-	(70)
At 30 June 2025	204,526	81,477	69,815	355,818

	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2024	415,265	73,124	180,063	668,452
Changes in expected credit losses due to transfer within stages:	86,462	(85,192)	(1,270)	-
Transferred to Stage 1	115,729	(113,990)	(1,739)	-
Transferred to Stage 2	(29,081)	63,687	(34,606)	-
Transferred to Stage 3	(186)	(34,889)	35,075	-
Total charge to Statement of Income:	(278,179)	101,288	(66,984)	(243,875)
New exposures	200,879	8,386	410	209,675
Exposures derecognised or matured	(194,509)	(25,355)	(34,508)	(254,372)
Change in credit risk	(284,549)	118,257	(32,886)	(199,178)
Exchange fluctuation	(8,771)	(1,527)	(3,369)	(13,667)
Other movements	578	(466)	(3,894)	(3,782)
At 31 December 2024	215,355	87,227	104,546	407,128

As at 30 June 2025, the gross exposures of loan commitments and financial guarantee contracts that are credit impaired is RM 212,702,000 (2024: RM283,334,000) .

A20(a). INTEREST INCOME

	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Loans, advances and financing				
- Interest income other than recoveries	4,071,089	4,454,196	8,347,837	8,936,937
- Unwinding income [^]	31,574	38,370	62,772	79,452
Money at call and deposit placements with financial institutions	250,053	201,351	472,274	498,998
Reverse repurchase agreements	98,490	136,412	189,665	233,872
Debt instruments at fair value through other comprehensive income	789,506	744,055	1,600,814	1,499,093
Debt instruments at amortised cost	547,284	532,719	1,068,749	1,089,146
Others	46,765	48,488	91,758	84,490
	5,834,761	6,155,591	11,833,869	12,421,988
Accretion of discounts less amortisation of premiums	5,559	67,551	49,029	106,264
	5,840,320	6,223,142	11,882,898	12,528,252

The Company

Money at call and deposit placements with financial institutions	1,435	2,536	3,651	6,993
Debt instruments at fair value through other comprehensive income	11,668	11,668	23,208	23,336
Debt instruments at amortised cost	83,721	85,727	166,522	171,454
	96,824	99,931	193,381	201,783

[^] Included in unwinding income is interest income earned on credit impaired financial assets

A20(b). INTEREST INCOME FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Financial investments at fair value through profit or loss	389,712	327,200	755,289	665,088
Reverse repurchase agreements at fair value through profit or loss	4,956	3,575	10,922	6,122
Loan, advances and financing at fair value through profit or loss	-	848	-	1,449
	394,668	331,623	766,211	672,659
Accretion of discounts, net of amortisation of premiums	56,893	98,865	129,356	222,894
	451,561	430,488	895,567	895,553

A21. INTEREST EXPENSE

	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Deposits and placements of banks and other financial institutions	316,325	355,685	683,867	771,973
Deposits from customers	2,158,426	2,391,699	4,439,810	4,783,917
Repurchase agreements	427,488	447,711	844,223	900,627
Bonds, Sukuk and debentures	83,171	148,452	161,761	309,469
Subordinated obligations	115,852	120,126	230,672	241,994
Financial liabilities designated at fair value through profit or loss	137,553	151,776	280,868	300,482
Negotiable certificates of deposits	22,603	18,826	53,623	37,908
Other borrowings	161,495	134,496	315,055	266,925
Recourse obligation on loan and financing sold to Cagamas	13,676	14,706	27,060	26,070
Structured deposits	42,692	41,499	90,163	78,135
Lease liabilities	4,307	6,020	9,289	11,115
Others	10,094	9,226	21,410	17,532
	3,493,682	3,840,222	7,157,801	7,746,147
The Company				
Subordinated obligations	106,135	109,514	211,103	219,076
Other borrowings	44,036	38,316	87,237	77,933
	150,171	147,830	298,340	297,009

A22. MODIFICATION LOSS

	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Loss on modification of cash flows	10,213	568	16,088	1,328

A23. NET NON-INTEREST INCOME

	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Group				
(a) Fee and commission income				
Commissions	369,963	381,208	761,528	756,959
Fee on loans, advances and financing	191,514	242,428	411,321	445,222
Service charges and fees	184,684	166,660	376,733	323,177
Corporate advisory and arrangement fees	5,670	4,956	6,774	12,846
Guarantee fees	17,795	8,465	32,485	29,201
Other fee income	73,259	66,384	136,718	134,424
Placement fees	2,638	5,888	2,638	20,442
Underwriting commission	4,067	4,150	11,362	9,497
	849,590	880,139	1,739,559	1,731,768
(b) Fee and commission expense	(267,901)	(258,953)	(543,102)	(534,387)
Net fee and commission income	581,689	621,186	1,196,457	1,197,381
(c) Other non-interest income				
(i) Gross dividend income from:				
<i>In Malaysia</i>				
- Financial investments at fair value through profit or loss	17,685	27,807	29,869	36,640
- Equity instruments at fair value through other comprehensive income	1,600	1,600	1,600	1,600
<i>Outside Malaysia</i>				
- Equity instruments at fair value through other comprehensive income	1,622	1,911	1,622	1,911
	20,907	31,318	33,091	40,151
(ii) Net gain/(loss) arising from financial investments at fair value through profit or loss	753,861	(180,946)	994,149	152,278
- Realised	192,709	(98,646)	214,525	75,070
- Unrealised	561,152	(82,300)	779,624	77,208
(iii) Net (loss)/gain arising from derivative financial instruments	(2,661,875)	808,735	(2,657,710)	2,492,123
- Realised	(479,685)	867,973	(188,047)	1,334,183
- Unrealised	(2,182,190)	(59,238)	(2,469,663)	1,157,940
(iv) Net (loss)/gain arising from financial liability at fair value through profit or loss	(90,260)	151,661	(97,193)	200,370
- Realised	53,538	(31,323)	83,772	5,676
- Unrealised	(143,798)	182,984	(180,965)	194,694
(v) Net (loss)/gain arising from hedging activities	(66,281)	5,306	(64,582)	18,890
(vi) Net gain from sale of investment in debt instruments at fair value through other comprehensive income	182,708	60,961	242,755	147,743
(vii) Net gain from redemption of debt instruments at amortised cost	3	44	483	77
(viii) Net gain arising from loans, advances and financing at fair value through profit or loss:	-	10,720	-	12,091
- Realised	-	10,495	-	12,419
- Unrealised	-	225	-	(328)
(ix) Income from assets management and securities services	2,432	3,775	5,730	7,513
(x) Brokerage income	10,408	11,094	21,423	19,386
(xi) Other income:				
Foreign exchange gain/(loss)	2,712,125	(12,756)	3,247,832	(1,265,375)
Rental income	6,523	4,485	10,857	9,353
(Loss)/gain on disposal of property, plant and equipment/ assets held for sale	(188)	572	1,219	(2,178)
Net loss on liquidation of subsidiary and associate	-	(15)	(1)	(15)
Gain on disposal of loans, advances and financing	56,941	30,681	57,758	149,489
Loss on disposal of foreclosed assets	(6,335)	(7,738)	(26,455)	(20,422)
Other non-operating income	44,372	21,245	49,326	44,097
	2,813,438	36,474	3,340,536	(1,085,051)
Total other non-interest income	965,341	939,142	1,818,682	2,005,571
Net non-interest income	1,547,030	1,560,328	3,015,139	3,202,952

A23. NET NON-INTEREST INCOME (CONTINUED)

	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Company				
(c) Other non-interest income				
(i) Gross dividend income from:				
<u>In Malaysia</u>				
- Subsidiary	829,123	735,423	2,588,849	4,042,630
(xi) Other income:				
Foreign exchange loss	(6)	-	(8)	-
Rental income	71	70	142	140
	65	70	134	140
Net non-interest income	829,188	735,493	2,588,983	4,042,770

A24. OVERHEADS

	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Personnel costs				
- Salaries, allowances and bonus	1,251,080	1,290,958	2,512,800	2,530,956
- Pension cost	130,982	116,369	274,086	265,062
- Share-based expense ¹	(19,209)	(6,996)	(13,154)	7,745
- Overtime	5,482	6,802	11,182	13,913
- Staff incentives and other staff payments	67,749	76,852	149,937	147,054
- Medical expenses	22,793	27,374	52,757	55,640
- Others	70,414	58,943	130,768	119,576
	1,529,291	1,570,302	3,118,376	3,139,946
Establishment costs				
- Depreciation of property, plant and equipment	68,166	79,009	137,329	156,405
- Depreciation of right-of-use assets	54,484	69,272	110,414	124,014
- Amortisation of intangible assets	118,967	142,310	261,162	269,580
- Intangible assets written off	243	-	218	-
- Rental	33,636	33,402	64,403	61,947
- Repair and maintenance	244,190	215,627	486,775	448,311
- Outsourced services	25,246	11,594	38,271	21,562
- Security expenses	21,947	21,925	46,681	46,524
- Others	38,481	69,109	94,351	139,696
	605,360	642,248	1,239,604	1,268,039
Marketing expenses				
- Advertisement	57,521	41,294	96,732	85,670
- Others	91,651	33,691	144,831	67,831
	149,172	74,985	241,563	153,501
Administration and general expenses				
- Legal and professional fees	53,932	37,757	89,540	73,538
- Stationery	8,913	8,366	17,502	17,466
- Postage	10,795	8,694	19,079	16,942
- Communication	22,892	17,230	49,294	42,515
- Incidental expenses on banking operations	26,870	27,134	50,136	62,345
- Others	143,992	186,684	305,828	351,063
	267,394	285,865	531,379	563,869
	2,551,217	2,573,400	5,130,922	5,125,355

¹ The long term incentive plan ("LTIP") was implemented by CIMBGH in June 2021. The LTIP awards ordinary shares and share options of the Company to eligible employees of the Group. The eligibility of participation in the LTIP shall be at the discretion of the LTIP Committee of CIMBGH, and the awarded shares and share options will be vested in stages at predetermined dates subject to continued employment and performance conditions.

A24. OVERHEADS (CONTINUED)

	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Company				
Establishment costs				
- Depreciation of investment properties	4	4	9	9
- Repair and maintenance	26	34	54	68
- Outsourced services	5	1,820	9	1,824
- Others	4	3	12	11
	39	1,861	84	1,912
Marketing expenses				
- Advertisement	15	59	25	63
	15	59	25	63
Administration and general expenses				
- Legal and professional fees	2,037	3,909	3,158	4,549
- Others	5,719	6,846	11,495	12,493
	7,756	10,755	14,653	17,042
	7,810	12,675	14,762	19,017

A25(a). EXPECTED CREDIT LOSSES ON LOANS, ADVANCES AND FINANCING

	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Expected credit losses on loans, advances and financing at amortised cost	633,221	549,680	1,137,697	1,169,809
Credit impaired loans, advances and financing:				
- Recovered	(233,308)	(237,803)	(464,794)	(458,431)
- Written off	8,588	4,140	23,215	8,981
	408,501	316,017	696,118	720,359

A25(b). OTHER EXPECTED CREDIT LOSSES AND IMPAIRMENT ALLOWANCES

	2nd quarter ended		Six months ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Other expected credit losses and impairment allowances made/(written back):				
- Debt instrument at fair value through other comprehensive income	19,573	(6,105)	21,993	(3,263)
- Debt instrument at amortised cost	(2,789)	(1,936)	227	(1,510)
- Money at call and deposits and placements with banks and other financial institutions	(211)	(93)	(573)	(2,160)
Other impairment allowances made:				
- Other assets	26,143	86,486	44,241	198,082
	42,716	78,352	65,888	191,149
The Company				
Other expected credit losses and impairment allowances written back:				
- Debt instrument at fair value through other comprehensive income	(972)	(40)	(1,018)	(111)
- Debt instrument at amortised cost	(7,183)	(115)	(7,517)	(512)
	(8,155)	(155)	(8,535)	(623)

A26. DERIVATIVE FINANCIAL INSTRUMENTS

The following tables summarise the contractual or underlying principal amounts of trading derivatives and financial instruments held for hedging purposes. The principal or contractual amounts of these instruments reflect the volume of transactions outstanding at the end of the reporting period, and do not represent amounts at risk.

Trading derivative financial instruments are revalued on a gross position basis and the unrealised gains or losses are reflected in "Derivative Financial Instruments" Assets and Liabilities respectively.

	The Group		
	Principal amount RM'000	Fair values Assets RM'000	Liabilities RM'000
At 30 June 2025			
<u>Trading derivatives</u>			
<u>Foreign exchange derivatives</u>			
Currency forward	78,584,128	378,457	(1,590,005)
- Less than 1 year	76,356,656	335,272	(1,536,744)
- 1 year to 3 years	1,956,862	42,816	(29,251)
- More than 3 years	270,610	369	(24,010)
Currency swaps	474,086,942	4,047,987	(5,203,075)
- Less than 1 year	465,989,387	3,988,979	(4,969,191)
- 1 year to 3 years	4,127,172	43,177	(112,163)
- More than 3 years	3,970,383	15,831	(121,721)
Currency spots	9,181,363	14,024	(5,972)
- Less than 1 year	9,181,363	14,024	(5,972)
Currency options	13,736,253	106,502	(116,735)
- Less than 1 year	12,020,767	85,947	(85,514)
- 1 year to 3 years	1,715,486	20,555	(31,221)
Cross currency interest rate swaps	131,410,268	3,997,943	(3,138,334)
- Less than 1 year	39,583,055	1,211,938	(837,802)
- 1 year to 3 years	50,362,780	1,624,417	(919,316)
- More than 3 years	41,464,433	1,161,588	(1,381,216)
	706,998,954	8,544,913	(10,054,121)
<u>Interest rate derivative</u>			
Interest rate swaps	1,031,047,686	6,462,342	(5,963,368)
- Less than 1 year	533,202,677	667,430	(638,485)
- 1 year to 3 years	258,903,243	1,586,349	(1,567,066)
- More than 3 years	238,941,766	4,208,563	(3,757,817)
Interest rate futures	4,156,973	2,693	(16,681)
- Less than 1 year	3,525,252	2,380	(16,681)
- 1 year to 3 years	421,147	221	-
- More than 3 years	210,574	92	-
Interest rate options	2,706,399	14,681	(21,360)
- Less than 1 year	268,490	193	(1,376)
- 1 year to 3 years	574,931	880	(6,376)
- More than 3 years	1,862,978	13,608	(13,608)
	1,037,911,058	6,479,716	(6,001,409)
<u>Equity related derivatives</u>			
Equity futures	30,147	21	(136)
- Less than 1 year	30,147	21	(136)
Equity options	4,188,886	147,374	(365,729)
- Less than 1 year	3,555,339	121,514	(362,158)
- 1 year to 3 years	544,435	25,312	(3,023)
- More than 3 years	89,112	548	(548)
Equity swaps	546,568	42,311	(16,035)
- Less than 1 year	182,599	35,947	(3,998)
- 1 year to 3 years	363,969	6,364	(12,037)
	4,765,601	189,706	(381,900)

A26. DERIVATIVE FINANCIAL INSTRUMENTS (Continued)

	The Group	
	Principal amount RM'000	Fair values Assets Liabilities RM'000 RM'000
At 30 June 2025		
<u>Trading derivatives</u>		
<u>Commodity related derivatives</u>		
Commodity swaps	5,909,505	110,777 (100,808)
- Less than 1 year	3,624,682	70,283 (68,823)
- 1 year to 3 years	2,284,823	40,494 (31,985)
Commodity futures	354,516	4,299 (14,518)
- Less than 1 year	341,109	4,299 (13,679)
- 1 year to 3 years	13,407	- (839)
Commodity options	5,553,434	147,921 (144,967)
- Less than 1 year	5,553,434	147,921 (144,967)
	11,817,455	262,997 (260,293)
<u>Credit related contract</u>		
Credit default swaps	2,460,425	16,852 (12,474)
- Less than 1 year	800,239	1,593 (4,297)
- 1 year to 3 years	734,882	4,554 (4,943)
- More than 3 years	925,304	10,705 (3,234)
Total return swaps	19,900	- (437)
- Less than 1 year	19,900	- (437)
	2,480,325	16,852 (12,911)
<u>Bond contract</u>		
Bond Forward	6,520,727	- (1,214,685)
- Less than 1 year	1,595,644	- (323,809)
- 1 year to 3 years	3,843,617	- (775,873)
- More than 3 years	1,081,466	- (115,003)
<u>Hedging derivatives</u>		
Interest rate swaps	51,157,948	516,097 (726,065)
- Less than 1 year	7,489,370	27,166 (18,530)
- 1 year to 3 years	15,617,566	89,353 (179,364)
- More than 3 years	28,051,012	399,578 (528,171)
Currency swaps	7,055,702	153,944 (148,699)
- Less than 1 year	6,339,619	153,944 (125,521)
- More than 3 years	716,083	- (23,178)
Cross currency interest rate swaps	3,891,960	26,583 (191,354)
- Less than 1 year	44,335	- (1,922)
- 1 year to 3 years	2,411,544	25,996 (117,018)
- More than 3 years	1,436,081	587 (72,414)
	62,105,610	696,624 (1,066,118)
Total derivative assets/(liabilities)	1,832,599,730	16,190,808 (18,991,437)

A26. DERIVATIVE FINANCIAL INSTRUMENTS (Continued)

At 31 December 2024	The Group		
	Principal amount RM'000	Fair values Assets RM'000	Liabilities RM'000
Trading derivatives			
<u>Foreign exchange derivatives</u>			
Currency forward	60,863,897	747,374	(644,203)
- Less than 1 year	58,751,492	697,467	(596,017)
- 1 year to 3 years	1,872,287	45,816	(22,019)
- More than 3 years	240,118	4,091	(26,167)
Currency swaps	524,782,662	5,837,651	(5,484,653)
- Less than 1 year	518,341,720	5,805,309	(5,354,472)
- 1 year to 3 years	2,756,816	15,608	(78,906)
- More than 3 years	3,684,126	16,734	(51,275)
Currency spots	5,767,496	7,862	(5,631)
- Less than 1 year	5,767,496	7,862	(5,631)
Currency options	12,017,107	105,653	(105,326)
- Less than 1 year	9,803,094	91,599	(73,691)
- 1 year to 3 years	2,214,013	14,054	(31,635)
Cross currency interest rate swaps	128,375,525	3,119,406	(3,249,144)
- Less than 1 year	47,127,085	1,097,364	(1,127,954)
- 1 year to 3 years	44,044,752	974,249	(887,231)
- More than 3 years	37,203,688	1,047,793	(1,233,959)
	731,806,687	9,817,946	(9,488,957)
<u>Interest rate derivative</u>			
Interest rate swaps	962,131,642	4,103,319	(3,353,349)
- Less than 1 year	515,623,505	340,655	(312,896)
- 1 year to 3 years	221,220,746	967,869	(856,027)
- More than 3 years	225,287,391	2,794,795	(2,184,426)
Interest rate futures	2,608,446	20,462	(2,102)
- Less than 1 year	1,358,111	19,125	(2,102)
- 1 year to 3 years	1,071,716	1,158	-
- More than 3 years	178,619	179	-
Interest rate options	2,543,696	16,641	(16,696)
- Less than 1 year	265,390	397	(1,130)
- 1 year to 3 years	298,788	832	(154)
- More than 3 years	1,979,518	15,412	(15,412)
	967,283,784	4,140,422	(3,372,147)
<u>Equity related derivatives</u>			
Equity futures	15,642	56	-
- Less than 1 year	15,642	56	-
Equity options	3,930,115	94,785	(266,938)
- Less than 1 year	3,557,388	83,645	(262,472)
- 1 year to 3 years	278,908	10,637	(3,963)
- More than 3 years	93,819	503	(503)
Equity swaps	587,820	30,533	(15,233)
- Less than 1 year	246,242	19,709	(5,898)
- 1 year to 3 years	341,578	10,824	(9,335)
	4,533,577	125,374	(282,171)

A26. DERIVATIVE FINANCIAL INSTRUMENTS (Continued)

At 31 December 2024	The Group	
	Principal amount RM'000	Fair values Assets Liabilities RM'000 RM'000
<u>Trading derivatives</u>		
<u>Commodity related derivatives</u>		
Commodity swaps	1,758,630	29,463 (31,474)
- Less than 1 year	1,582,116	28,310 (28,332)
- 1 year to 3 years	176,514	1,153 (3,142)
Commodity futures	277,899	2,703 (5,318)
- Less than 1 year	263,967	2,552 (5,184)
- 1 year to 3 years	13,932	151 (134)
Commodity options	3,408,331	64,430 (36,947)
- Less than 1 year	3,408,331	64,430 (36,947)
	5,444,860	96,596 (73,739)
<u>Credit related contract</u>		
Credit default swaps	2,659,304	14,513 (12,687)
- Less than 1 year	889,891	3,477 (974)
- 1 year to 3 years	1,043,067	5,781 (7,679)
- More than 3 years	726,346	5,255 (4,034)
Total return swaps	19,900	- (450)
- 1 year to 3 years	19,900	- (450)
	2,679,204	14,513 (13,137)
<u>Bond contract</u>		
Bond forward	6,882,817	27,641 (600,678)
- Less than 1 year	1,825,118	17,501 (177,798)
- 1 year to 3 years	3,121,652	- (314,954)
- More than 3 years	1,936,047	10,140 (107,926)
<u>Hedging derivatives</u>		
Interest rate swaps	50,339,248	583,620 (399,744)
- Less than 1 year	5,424,545	14,173 (24,724)
- 1 year to 3 years	15,475,617	143,814 (189,045)
- More than 3 years	29,439,086	425,633 (185,975)
Currency swaps	8,038,818	135,463 (127,581)
- Less than 1 year	7,277,940	130,587 (121,300)
- More than 3 years	760,878	4,876 (6,281)
Cross currency interest rate swaps	3,450,533	80,483 (65,653)
- Less than 1 year	240,943	842 (6,868)
- 1 year to 3 years	2,076,434	70,040 (51,597)
- More than 3 years	1,133,156	9,601 (7,188)
	61,828,599	799,566 (592,978)
Total derivative assets/(liabilities)	1,780,459,528	15,022,058 (14,423,807)

A26. DERIVATIVE FINANCIAL INSTRUMENTS (Continued)

The Group's derivative financial instruments are subject to market risk, credit risk and liquidity risk, as follows:

Market Risk

Market risk is defined as any fluctuation in the value arising from changes in value of market risk factors such as interest rates, currency exchange rates, credit spreads, equity prices, commodity prices and their associated volatility. The contractual amounts provide only a measure of involvement in these types of transactions and do not represent the amounts subject to market risk. The Group's risk management department monitors and manages market risk exposure via stress testing of the Group's Value-at-Risk (VaR) model, in addition to reviewing and analysing its treasury trading strategy, positions and activities vis-à-vis changes in the financial market, monitoring limit usage, assessing limit adequacy, and verifying transaction prices.

Credit Risk

Credit risk arises when counterparties to derivative contracts, such as interest rate swaps, are not able to or willing to fulfil their obligation to pay the Group the positive fair value or receivable resulting from the execution of contract terms. As at 30 June 2025, the amount of credit risk in the Group, measured in terms of the cost to replace the profitable contracts, was RM16,190,808,000 (2024: RM15,022,058,000). This amount will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

Liquidity Risk

Liquidity risk on derivatives is the risk that the derivative position cannot be closed out promptly. Exposure to liquidity risk is reduced through contracting derivatives where the underlying items are widely traded.

Cash requirements of the derivatives

Cash requirements of the derivatives may arise from margin requirements to post cash collateral with counterparties as fair value moves beyond the agreed upon threshold limits in the counterparties' favour, or upon downgrade in the Bank's credit ratings. As at 30 June 2025, the Group has posted cash collateral of RM5,424,470,000 (2024: RM4,325,151,000) on their derivative contracts.

There have been no changes since the end of the previous financial year in respect of the following:

- a) the types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
- b) the risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts;
- c) the hedging policies in respect of foreign exchange and interest/profit rate exposures; and
- d) the related accounting policies.

The above information, policies and procedures in respect of derivative financial instruments of the Group are disclosed in the audited financial statements for the financial year ended 31 December 2024 and the Risk Management section of the 2024 Annual Report.

A27. COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Group enters into various commitments and incur certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions. The commitments and contingencies are not secured over the Group's assets except for certain financial assets at fair value through profit or loss being pledged as credit support assets for certain over-the-counter derivative contracts.

	30 June 2025 Principal Amount RM'000	31 December 2024 Principal Amount RM'000
The Group		
<u>Credit-related</u>		
Direct credit substitutes	4,442,932	4,603,489
Certain transaction-related contingent items	7,873,650	7,509,478
Short-term self-liquidating trade-related contingencies	4,684,969	5,755,914
Obligations under underwriting agreement	332,356	173,002
Irrevocable commitments to extend credit		
- maturity not exceeding 1 year	107,969,955	127,509,118
- maturity exceeding 1 year	32,780,054	33,039,876
Miscellaneous commitments and contingencies	790,806	3,889,094
Total credit-related commitments and contingencies	158,874,722	182,479,971
<u>Treasury-related</u>		
<u>Foreign exchange related contracts</u>		
- less than 1 year	609,515,182	647,309,770
- 1 year to 5 years	89,801,488	81,714,687
- more than 5 years	18,629,946	14,271,581
	717,946,616	743,296,038
<u>Interest rate related contracts</u>		
- less than 1 year	544,485,789	522,671,551
- 1 year to 5 years	441,962,673	400,036,002
- more than 5 years	102,620,544	94,915,479
	1,089,069,006	1,017,623,032
<u>Equity related contracts</u>		
- less than 1 year	3,768,085	3,819,272
- 1 year to 5 years	962,501	626,996
- more than 5 years	35,015	87,309
	4,765,601	4,533,577
<u>Credit related contracts</u>		
- less than 1 year	820,139	889,891
- 1 year to 5 years	1,456,615	1,665,054
- more than 5 years	203,571	124,259
	2,480,325	2,679,204
<u>Commodity related contracts</u>		
- less than 1 year	9,519,225	5,254,414
- 1 year to 5 years	2,298,230	190,446
	11,817,455	5,444,860
<u>Bond contracts</u>		
- less than 1 year	1,595,644	1,825,118
- 1 year to 5 years	4,899,144	4,681,844
- more than 5 years	25,939	375,855
	6,520,727	6,882,817
Total treasury-related commitments and contingencies	1,832,599,730	1,780,459,528
	1,991,474,452	1,962,939,499

Included under irrevocable commitments to extend credit are the amounts related to the Restricted Agency Investment Account (refer to Note A13(i) (c) for more details), as follows:

Irrevocable commitments to extend credit :

- maturity not exceeding 1 year	1,600,000	3,700,000
- maturity exceeding 1 year	200,000	500,000
	1,800,000	4,200,000

A28. CAPITAL ADEQUACY

The capital adequacy ratios of the Group and its banking subsidiaries are computed as follows:

The capital adequacy framework applicable to the Malaysian banking entities is based on the Bank Negara Malaysia ("BNM") Capital Adequacy Framework ("CAF") (Capital Components)/Capital Adequacy Framework for Islamic Banks ("CAFIB") (Capital Components), of which the latest revision was issued on 14 June 2024. The revised guidelines took effect on 14 June 2024 for all banking institutions and financial holding companies and sets out the regulatory capital requirements concerning capital adequacy ratios and components of eligible regulatory capital in compliance with Basel III.

On 5 February 2020, BNM issued the policy document on Domestic Systemically Important Banks (D-SIB) Framework, which sets out BNM's assessment methodology to identify D-SIBs in Malaysia, following which CIMB Group Holdings Berhad has been identified as a D-SIB. A D-SIB is required to maintain additional capital buffers to regulatory capital requirements that include a higher loss absorbency (HLA) requirement which came into effect on 31 January 2021. The applicable HLA requirements will be in accordance to the list of D-SIBs published and updated by BNM on an annual basis.

The risk-weighted assets of the Bank Group and the Bank are computed in accordance with the Capital Adequacy Framework (Basel II - Risk-Weighted Assets), of which the latest revision was issued on 18 December 2023.

The Internal Ratings Based ("IRB") Approach adopted by CIMB Bank and CIMB Islamic Bank is applied for the major credit exposures with retail exposures on Advanced IRB approach and non-retail exposures on Foundation IRB approach. The remaining credit exposures and Market Risk are on the Standardised Approach. As for CIMB Investment Bank Group, the Standardised Approach is applied for Credit Risk and Market Risk. With effect from 1 January 2025, Operational Risk for CIMB Bank, CIMB Islamic Bank and CIMB Investment Bank Group is based on Standardised Approach as stipulated by Capital Adequacy Framework (Operational Risk) issued by BNM on 15 December 2023.

The capital adequacy ratios of CIMB Thai Bank are based on the Bank of Thailand's (BOT) Notification No. SorNorSor. 12/2555 Re: Regulations on Supervision of Capital for Commercial Banks, dated 8 November 2012. Credit Risk and Market Risk are based on Standardised Approach while Operational Risk is based on Basic Indicator Approach.

The capital adequacy ratios of Bank CIMB Niaga are based on Otoritas Jasa Keuangan's (OJK) requirements. Credit Risk, Market Risk and Operational Risk are based on Standardised Approach.

The Capital Adequacy Ratios of CIMB Bank PLC are based on National Bank of Cambodia (NBC) Prakas B7-024-745, B7-023-337, B7-023-338, B7-024-471 and B7-024-299. Credit Risk and Operational Risk are based on Standardised Approach while Market risk is based on Simplified Standardised approach.

The capital adequacy ratio of CIMB Bank (Vietnam) Ltd. is calculated and managed according to local regulations as per the requirement of State Bank of Vietnam (SBV) in Circular 41/2016/TT-NHNN (dated 30 December 2016), which requires banks and branches of foreign banks to maintain the minimum CAR at 8% which covers credit, market and operational risks.

A28. CAPITAL ADEQUACY (Continued)

30 June 2025

(a) The capital adequacy ratios of the Group is as follows:

	The Group
Before deducting proposed dividend	
Common equity tier 1 ratio	15.320%
Tier 1 ratio	15.916%
Total capital ratio	<u>18.872%</u>
After deducting proposed dividend	
Common equity tier 1 ratio	14.749%
Tier 1 ratio	15.345%
Total capital ratio	<u>18.301%</u>

(b) The breakdown of risk-weighted assets ("RWA") by each major risk category is as follows:

	The Group RM'000
Credit risk ⁽¹⁾	306,349,155
Market risk	26,188,308
Large exposure risk requirements	1,334,050
Operational risk	41,687,100
Total risk-weighted assets	<u>375,558,613</u>

⁽¹⁾ The RWA for credit risk relating to the Restricted Agency Investment Account are as follows:

	The Group RM'000
Under Restricted Agency Investment Account arrangement	<u>1,527,031</u>

(c) Components of Common Equity Tier 1, Additional Tier 1 and Tier 2 capital are as follows:

	The Group RM'000
Common Equity Tier 1 capital	
Ordinary share capital	29,567,403
Other reserves	40,786,772
Qualifying non-controlling interests	533,232
Less: Proposed dividends	<u>(2,144,814)</u>
Common Equity Tier 1 capital before regulatory adjustments	68,742,593
<u>Less: Regulatory adjustments</u>	
Goodwill	(6,245,580)
Intangible assets	(1,763,060)
Deferred tax assets	(1,220,795)
Investment in capital instruments of unconsolidated financial and insurance/takaful entities	(2,204,008)
Regulatory reserve	(1,917,319)
Others	<u>(1,354)</u>
Common Equity Tier 1 capital after regulatory adjustments	<u>55,390,477</u>
Additional Tier 1 capital	
Perpetual subordinated capital securities	2,150,000
Qualifying capital instruments held by third parties	<u>89,591</u>
	2,239,591
<u>Less: Regulatory adjustments</u>	
Investments in own Additional Tier 1 capital instruments	-
Additional Tier 1 capital after regulatory adjustments	<u>2,239,591</u>
Total Tier 1 capital	<u>57,630,068</u>

A28. CAPITAL ADEQUACY (Continued)

(c) Components of Common Equity Tier 1, Additional Tier 1 and Tier 2 capital are as follows (Continued):

	The Group RM'000
Tier 2 capital	
Subordinated obligations	8,400,000
Qualifying capital instruments held by third parties	87,203
Surplus of eligible provisions over expected loss	1,108,290
General provisions √	1,505,331
Tier 2 capital before regulatory adjustments	11,100,824
<u>Less: Regulatory adjustments</u>	
Investments in own Tier 2 capital instruments	-
Total Tier 2 capital	11,100,824
Total capital	68,730,892

(d) The capital adequacy of the banking subsidiary companies of the Group are as follows:

	CIMB Bank Group	CIMB Bank **	CIMB Islamic Bank	CIMB Investment Bank Group	CIMB Thai Bank	Bank CIMB Niaga	CIMB Bank PLC	CIMB Bank (Vietnam) Ltd
<u>Before deducting proposed dividend</u>								
Common equity tier 1 ratio	15.714%	15.271%	14.414%	61.282%	16.518%	22.679%	16.272%	N/A
Tier 1 ratio	16.104%	15.692%	14.897%	61.282%	16.518%	22.679%	16.272%	N/A
Total capital ratio	19.567%	19.464%	17.396%	61.282%	21.161%	23.796%	19.456%	52.336%
<u>After deducting proposed dividend</u>								
Common equity tier 1 ratio	14.972%	14.084%	13.999%	61.282%	16.518%	22.679%	16.272%	N/A
Tier 1 ratio	15.362%	14.506%	14.483%	61.282%	16.518%	22.679%	16.272%	N/A
Total capital ratio	18.825%	18.278%	16.981%	61.282%	21.161%	23.796%	19.456%	52.336%

** Includes the operations of CIMB Bank (L) Limited.

√ Total Capital of CIMB Group as at 30 June 2025 has excluded general provisions restricted from Tier 2 capital of RM1,228 million.

A28. CAPITAL ADEQUACY (Continued)**31 December 2024**

(a) The capital adequacy ratios of the Group is as follows:

	The Group
Before deducting proposed dividend	
Common equity tier 1 ratio	15.224%
Tier 1 ratio	15.831%
Total capital ratio	<u>18.842%</u>
After deducting proposed dividend	
Common equity tier 1 ratio	14.642%
Tier 1 ratio	15.249%
Total capital ratio	<u>18.260%</u>

(b) The breakdown of risk-weighted assets ("RWA") by each major risk category is as follows:

	The Group RM'000
Credit risk ⁽¹⁾	305,916,299
Market risk	23,701,458
Large exposure risk requirements	1,306,841
Operational risk	38,837,383
Total risk-weighted assets	<u>369,761,981</u>

⁽¹⁾ The RWA for credit risk relating to the Restricted Agency Investment Account are as follows:

	The Group RM'000
Under Restricted Agency Investment Account arrangement	<u>1,241,607</u>

(c) Components of Common Equity Tier 1, Additional Tier 1 and Tier 2 capital are as follows:

	The Group RM'000
Common Equity Tier 1 capital	
Ordinary share capital	29,439,251
Other reserves	39,804,545
Qualifying non-controlling interests	560,583
Less: Proposed dividends	<u>(2,152,744)</u>
Common Equity Tier 1 capital before regulatory adjustments	67,651,635
<u>Less: Regulatory adjustments</u>	
Goodwill	(6,370,826)
Intangible assets	(1,788,466)
Deferred tax assets	(1,484,507)
Investment in capital instruments of unconsolidated financial and insurance/takaful entities	(2,176,769)
Regulatory reserve	(1,777,092)
Others	87,265
Common Equity Tier 1 capital after regulatory adjustments	<u>54,141,240</u>
Additional Tier 1 capital	
Perpetual subordinated capital securities	2,150,000
Qualifying capital instruments held by third parties	94,081
	<u>2,244,081</u>
<u>Less: Regulatory adjustments</u>	
Investments in own Additional Tier 1 capital instruments	-
Additional Tier 1 capital after regulatory adjustments	<u>2,244,081</u>
Total Tier 1 capital	<u>56,385,321</u>

A28. CAPITAL ADEQUACY (Continued)

(c) Components of Common Equity Tier 1, Additional Tier 1 and Tier 2 capital are as follows (Continued):

	The Group RM'000
Tier 2 capital	
Subordinated obligations	8,400,000
Qualifying capital instruments held by third parties	93,371
Surplus of eligible provisions over expected loss	1,093,390
General provisions [√]	1,546,057
Tier 2 capital before regulatory adjustments	11,132,818
<u>Less: Regulatory adjustments</u>	
Investments in own Tier 2 capital instruments	-
Total Tier 2 capital	11,132,818
Total capital	67,518,139

(d) The capital adequacy of the banking subsidiary companies of the Group are as follows:

	CIMB Bank Group	CIMB Bank **	CIMB Islamic Bank	CIMB Investment Bank Group	CIMB Thai Bank	Bank CIMB Niaga	CIMB Bank PLC	CIMB Bank (Vietnam) Ltd
<u>Before deducting proposed dividend</u>								
Common equity tier 1 ratio	15.642%	15.089%	14.543%	86.561%	16.327%	21.873%	N/A	N/A
Tier 1 ratio	16.042%	15.517%	15.065%	86.561%	16.327%	21.873%	N/A	N/A
Total capital ratio	19.592%	19.353%	17.749%	86.561%	21.015%	22.962%	18.766%	52.959%
<u>After deducting proposed dividend</u>								
Common equity tier 1 ratio	15.088%	14.210%	14.543%	74.440%	16.327%	21.873%	N/A	N/A
Tier 1 ratio	15.487%	14.638%	15.065%	74.440%	16.327%	21.873%	N/A	N/A
Total capital ratio	19.037%	18.474%	17.749%	74.440%	21.015%	22.962%	18.766%	52.959%

** Includes the operations of CIMB Bank (L) Limited.

[√] Total Capital of CIMB Group as at 31 December 2024 has excluded general provisions restricted from Tier 2 capital of RM1,328 million.

A29. SEGMENTAL REPORT

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker is the person or group that allocates resources to and assesses the performance of the operating segments of an entity. The Group has determined the Group Executive Committee as its chief operating decision-maker.

Segment information is presented in respect of the Group's business segment and geographical segment.

All inter-segment transactions are conducted on an arm's length basis and on normal commercial terms not more favourable than those generally available to the public.

The business segment results are prepared based on the Group's internal management reporting, which reflect the organisation's management reporting structure.

Business segment reporting

Definition of segments:

The Group has four major operation divisions that forms the basis on which the Group reports its segment information.

Consumer Banking

Consumer Banking provides everyday banking solutions to individual customers covering both conventional and Islamic financial products and services such as residential property loans, non-residential property loans, secured personal loans, motor vehicle financing, credit cards, unsecured personal financing, wealth management, bancassurance, remittance and foreign exchange, deposits and internet banking services.

Commercial Banking

Commercial Banking offers products and services for customer segments comprising small and medium-scale enterprises ("SMEs") and mid-sized corporations. Their products and services include banking credit facilities, trade financing, cash management, online business banking platform, remittance and foreign exchange, as well as general deposit products.

Wholesale Banking

Wholesale Banking comprises Investment Banking, Corporate Banking, Treasury and Markets, Transaction Banking, Equities and Private Banking.

Investment Banking includes end-to-end client coverage and advisory services. Client coverage focuses on marketing and delivering solutions to corporate and financial institutional clients whereas advisory offers financial advisory services to corporations on issuance of equity and equity-linked products, debt restructuring, initial public offerings, secondary offerings and general corporate advisory.

Corporate Banking offers a broad spectrum of both conventional and Islamic funding solutions ranging from trade, working capital lines and capital expenditure to leveraging, merger and acquisition, leveraged and project financing. Corporate Banking's client managers partner with product specialists within the Group to provide a holistic funding solution, from cash management, trade finance, foreign exchange, custody and corporate loans, to derivatives, structured products and debt capital market.

Treasury focuses on treasury activities and services which include foreign exchange, money market, derivatives and trading of capital market instruments. It includes the Group's equity derivatives, which develops and issues new equity derivatives instruments such as structured warrants and over-the-counter options to provide investors with alternative investment avenues.

Transaction Banking comprises Trade Finance and Cash Management which provide various trade facilities and cash management solutions.

A29. SEGMENTAL REPORT (Continued)

Wholesale Banking (Continued)

Equities provides broking services to corporate, institutional and retail clients.

Private Banking offers a full suite of wealth management solutions to high net worth individuals with access to a complete range of private banking services, extending from investment to securities financing to trust services.

CIMB Digital Assets & Group Funding

CIMB Digital Assets drives all strategic partnerships across business lines Group-wide and explores strategic equity joint ventures in the ecosystem space. Group Funding encompasses a wide range of activities from capital, balance sheet and fixed income investments and management, as well as the funding and incubation of corporate ventures and projects.

A29. SEGMENTAL REPORT (Continued)

	Consumer Banking RM'000	Commercial Banking RM'000	Wholesale Banking RM'000	CIMB Digital Assets & Group Funding RM'000	Total RM'000
30 June 2025					
Net interest income - after modification loss					
- External income	2,361,113	588,814	1,843,644	811,005	5,604,576
- Inter-segment income/(expense)	158,962	504,501	(645,423)	(18,040)	-
	2,520,075	1,093,315	1,198,221	792,965	5,604,576
Income from Islamic Banking operations	981,959	619,725	416,982	462,388	2,481,054
Net non-interest income	994,684	338,720	1,486,504	195,231	3,015,139
Net income	4,496,718	2,051,760	3,101,707	1,450,584	11,100,769
Overheads	(2,515,271)	(1,053,105)	(1,174,930)	(387,616)	(5,130,922)
of which:					
- Depreciation of property, plant and equipment	(41,898)	(1,816)	(4,947)	(88,668)	(137,329)
- Amortisation of intangible assets	(63,143)	(7,049)	(50,846)	(140,124)	(261,162)
Profit before expected credit losses	1,981,447	998,655	1,926,777	1,062,968	5,969,847
Expected credit losses (made)/written back on loans, advances and financing	(501,324)	(66,876)	97,151	(225,069)	(696,118)
Expected credit losses written back/(made) for commitments and contingencies	28,461	(7,421)	25,796	10	46,846
Other expected credit losses and impairment allowances written back/(made)	(2,080)	(2,867)	(34,905)	(26,036)	(65,888)
Segment results	1,506,504	921,491	2,014,819	811,873	5,254,687
Share of results of joint ventures	(12,028)	-	-	27,742	15,714
Share of results of associates	-	-	-	4,228	4,228
Profit before taxation and zakat	1,494,476	921,491	2,014,819	843,843	5,274,629
% of profit before taxation and zakat	28.3	17.5	38.2	16.0	100.0
Taxation and zakat					(1,316,715)
Profit for the financial period					3,957,914

A29. SEGMENTAL REPORT (Continued)

	Consumer Banking RM'000	Commercial Banking RM'000	Wholesale Banking RM'000	CIMB Digital Assets & Group Funding RM'000	Total RM'000
30 June 2024					
Net interest income - after net modification gain					
- External income	2,176,769	612,496	2,014,258	872,807	5,676,330
- Inter-segment income/(expense)	475,788	518,052	(919,676)	(74,164)	-
	2,652,557	1,130,548	1,094,582	798,643	5,676,330
Income from Islamic Banking operations	1,033,187	592,134	358,540	368,356	2,352,217
Net non-interest income	976,703	305,325	1,748,460	172,464	3,202,952
Net income	4,662,447	2,028,007	3,201,582	1,339,463	11,231,499
Overheads	(2,559,581)	(1,019,325)	(1,218,143)	(328,306)	(5,125,355)
of which:					
- Depreciation of property, plant and equipment	(52,099)	(2,231)	(5,164)	(96,911)	(156,405)
- Amortisation of intangible assets	(80,057)	(8,073)	(37,276)	(144,174)	(269,580)
Profit before expected credit losses	2,102,866	1,008,682	1,983,439	1,011,157	6,106,144
Expected credit losses (made)/written back on loans, advances and financing	(563,494)	(28,099)	66,971	(195,737)	(720,359)
Expected credit losses written back/(made) for commitments and contingencies	76,760	8,596	23,905	-	109,261
Other expected credit losses and impairment allowances made	(125,502)	(4,379)	5,059	(66,327)	(191,149)
Segment results	1,490,630	984,800	2,079,374	749,093	5,303,897
Share of results of joint ventures	(1,396)	-	-	(223)	(1,619)
Share of results of associates	-	-	-	686	686
Profit before taxation and zakat	1,489,234	984,800	2,079,374	749,556	5,302,964
% of profit before taxation and zakat	28.1	18.6	39.2	14.1	100.0
Taxation and zakat					(1,310,822)
Profit for the financial period					3,992,142

A29. SEGMENTAL REPORT (Continued)

	Consumer Banking RM'000	Commercial Banking RM'000	Wholesale Banking RM'000	CIMB Digital Assets & Group Funding RM'000	Total RM'000
30 June 2025					
Group					
Segment assets	237,315,158	75,586,377	312,233,525	115,658,196	740,793,256
Investment in associates and joint ventures	134,180	-	-	2,215,298	2,349,478
	237,449,338	75,586,377	312,233,525	117,873,494	743,142,734
Unallocated assets	-	-	-	-	26,100,332
Total assets	237,449,338	75,586,377	312,233,525	117,873,494	769,243,066
Segment liabilities	196,611,971	93,329,448	318,481,854	60,948,731	669,372,004
Unallocated liabilities	-	-	-	-	27,980,437
Total liabilities	196,611,971	93,329,448	318,481,854	60,948,731	697,352,441
Other segment items					
Capital expenditure	105,010	8,743	67,420	205,622	386,795
Investment in joint ventures	134,180	-	-	2,160,602	2,294,782
Investment in associates	-	-	-	54,696	54,696

	Consumer Banking RM'000	Commercial Banking RM'000	Wholesale Banking RM'000	CIMB Digital Assets & Group Funding RM'000	Total RM'000
31 December 2024 Group					
Segment assets	234,993,752	75,158,365	312,540,214	110,356,062	733,048,393
Investment in associates and joint ventures	146,208	-	-	2,188,754	2,334,962
	235,139,960	75,158,365	312,540,214	112,544,816	735,383,355
Unallocated assets	-	-	-	-	19,747,348
Total assets	235,139,960	75,158,365	312,540,214	112,544,816	755,130,703
Segment liabilities	199,667,523	97,037,036	304,056,370	59,807,204	660,568,133
Unallocated liabilities	-	-	-	-	23,723,680
Total liabilities	199,667,523	97,037,036	304,056,370	59,807,204	684,291,813
Other segment items					
Capital expenditure	374,737	18,556	143,856	378,781	915,930
Investment in joint ventures	146,208	-	-	2,133,414	2,279,622
Investment in associates	-	-	-	55,340	55,340

A30. FAIR VALUE ESTIMATION

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Determination of fair value and fair value hierarchy

The fair value hierarchy has the following levels:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets and liabilities in active markets; or
- Quoted prices for identical or similar assets and liabilities in non-active markets; or
- Inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3 - One or more inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Assets/liabilities are classified as Level 1 when the valuation is based on quoted prices for identical assets or liabilities in active markets.

Assets/liabilities are regarded as being quoted in an active market if the prices are readily available from a published and reliable source and those prices represent actual and regularly occurring market transactions on an arm's length basis.

When fair value is determined using quoted prices of similar assets/liabilities in active markets or quoted prices of identical or similar assets and liabilities in non-active markets, such assets/liabilities are classified as Level 2. In cases where quoted prices are generally not available, the Group determines fair value based upon valuation techniques that use market parameters as inputs. Most valuation techniques employ observable market data, including but not limited to yield curves, equity prices, volatilities and foreign exchange rates.

Assets/liabilities are classified as Level 3 if their valuations incorporate significant inputs that are not based on observable market data. Such inputs are determined based on observable inputs of a similar nature, historical observations or other analytical techniques.

If prices or quotes are not available for an instrument or a similar instrument, fair value will be established by using valuation techniques or Mark-to-Model. Judgement may be required to assess the need for valuation adjustments to appropriately reflect unobservable parameters. The valuation models shall also consider relevant transaction data such as maturity. The inputs are then benchmarked and extrapolated to derive the fair value.

Valuation Model Review and Approval

- Fair valuation of financial instruments is determined either through Mark-to-Market or Mark-to-Model methodology, as appropriate;
- Market Risk Management is mandated to perform mark-to-market, mark-to-model and rate reasonableness verification. Market price and/or rate sources for Mark-to-Market are validated by Market Risk Management as part and parcel of market data reasonableness verification;
- Valuation methodologies for the purpose of determining Mark-to-Model prices will be verified by Group Risk Management Quantitative analysts before submitting to the Group Market and Conduct Risks Committee ("GMCRC") for approval;
- Mark-to-Model process shall be carried out by Market Risk Management in accordance with the approved valuation methodologies. Group Risk Management Quantitative analysts are responsible for independent evaluation and validation of the Group's financial models used for valuation;
- Group Risk Management Quantitative analysts are the guardian of the financial models and valuation methodologies. Market rate sources and model inputs for the purpose of Mark-to-Model must be verified by Group Risk Management Quantitative analysts and approved by Regional Head, Market Risk Management and/or the GMCRC;
- Model risk and unobservable parameter reserve must be considered to provide for the uncertainty of the model assumptions;
- The Group's policy is to recognise transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer; and
- Independent price verification process shall be carried out by Market Risk Management to ensure that financial assets/liabilities are recorded at fair value.

A30. FAIR VALUE ESTIMATION (Continued)

- (i). The following table represents the Group's and the Company's financial assets and financial liabilities measured at fair value and classified by level with the following fair value measurement hierarchy as at 30 June 2025 and 31 December 2024 .

The Group	Fair Value			Total
	Level 1	Level 2	Level 3	
30 June 2025	RM'000	RM'000	RM'000	RM'000
<i>Recurring fair value measurements</i>				
<u>Financial assets</u>				
Reverse repurchased agreements at fair value through profit or loss	-	139,492	-	139,492
Financial investments at fair value through profit or loss				
- Money market instruments	5,369,267	42,978,866	283,531	48,631,664
- Quoted securities	2,039,236	-	-	2,039,236
- Unquoted securities	-	7,561,838	1,262,364	8,824,202
Debt instruments at fair value through other comprehensive income				
- Money market instruments	12,006,325	28,702,226	-	40,708,551
- Unquoted securities	-	40,638,043	-	40,638,043
Equity instruments at fair value through other comprehensive income				
- Quoted securities	20,715	-	-	20,715
- Unquoted securities	-	85,627	282,120	367,747
Derivative financial instruments				
- Trading derivatives	4,672	15,341,318	148,194	15,494,184
- Hedging derivatives	-	696,624	-	696,624
Loans, advances and financing at fair value through profit or loss	-	228,271	-	228,271
Total	19,440,215	136,372,305	1,976,209	157,788,729
<u>Financial liabilities</u>				
Derivative financial instruments				
- Trading derivatives	102,241	17,526,308	296,770	17,925,319
- Hedging derivatives	-	1,066,118	-	1,066,118
Financial liabilities at fair value through profit or loss	-	11,786,746	-	11,786,746
Total	102,241	30,379,172	296,770	30,778,183

The Group	Fair Value			Total
	Level 1	Level 2	Level 3	
31 December 2024	RM'000	RM'000	RM'000	RM'000
<i>Recurring fair value measurements</i>				
<u>Financial assets</u>				
Reverse repurchased agreements at fair value through profit or loss	-	358,161	-	358,161
Financial investments at fair value through profit or loss				
- Money market instruments	6,124,444	36,107,190	301,267	42,532,901
- Quoted securities	1,991,119	-	-	1,991,119
- Unquoted securities	-	6,920,718	1,238,408	8,159,126
Debt instruments at fair value through other comprehensive income				
- Money market instruments	14,206,198	26,529,871	-	40,736,069
- Unquoted securities	-	38,145,286	-	38,145,286
Equity instruments at fair value through other comprehensive income				
- Quoted securities	23,529	-	-	23,529
- Unquoted securities	-	86,352	283,408	369,760
Derivative financial instruments				
- Trading derivatives	17,516	14,109,665	95,311	14,222,492
- Hedging derivatives	-	799,566	-	799,566
Total	22,362,806	123,056,809	1,918,394	147,338,009
<u>Financial liabilities</u>				
Derivative financial instruments				
- Trading derivatives	122,577	13,553,501	154,751	13,830,829
- Hedging derivatives	-	592,978	-	592,978
Financial liabilities designated at fair value through profit or loss	-	12,731,903	-	12,731,903
Total	122,577	26,878,382	154,751	27,155,710

A30. FAIR VALUE ESTIMATION (Continued)

- (i). The following table represents the Group's and Company's financial assets and financial liabilities measured at fair value and classified by level with the following fair value measurement hierarchy as at 30 June 2025 and 31 December 2024 (Continued)

The Company	Fair Value			Total
	Level 1	Level 2	Level 3	
30 June 2025	RM'000	RM'000	RM'000	RM'000
<i>Recurring fair value measurements</i>				
<u>Financial assets</u>				
Debt instruments at fair value through other comprehensive income				
- Unquoted securities	-	1,163,600	-	1,163,600
Total	-	1,163,600	-	1,163,600

The Company	Fair Value			Total
	Level 1	Level 2	Level 3	
31 December 2024	RM'000	RM'000	RM'000	RM'000
<i>Recurring fair value measurements</i>				
<u>Financial assets</u>				
Debt instruments at fair value through other comprehensive income				
- Unquoted securities	-	1,157,825	-	1,157,825
Total	-	1,157,825	-	1,157,825

A30. FAIR VALUE ESTIMATION (Continued)

(ii). The following represents the movement in Level 3 instruments for the financial period/year ended 30 June 2025 and 31 December 2024 for the Group.

	Financial Assets			Financial Liabilities		
	Financial assets at fair value through profit or loss	Equity instruments at fair value through other comprehensive income	Derivative financial instruments	Total	Derivative financial instruments	Total
	Money market instruments and unquoted securities	Unquoted securities	Trading derivatives		Trading derivatives	
2025	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January	1,539,675	283,408	95,311	1,918,394	(154,751)	(154,751)
Total gains/(losses) recognised in Statement of Income	33,160	-	49,072	82,232	(17,363)	(17,363)
Total losses recognised in Other Comprehensive Income	-	(849)	-	(849)	-	-
Purchases	63	-	9,049	9,112	(270,447)	(270,447)
Sales and redemptions	(6,831)	-	-	(6,831)	-	-
Settlements	-	-	(5,323)	(5,323)	145,859	145,859
Exchange fluctuation	(20,172)	(439)	85	(20,526)	(68)	(68)
At 30 June	1,545,895	282,120	148,194	1,976,209	(296,770)	(296,770)
Total gains/(losses) recognised in Statement of Income for the financial period ended 30 June 2025 under:						
- net non-interest income	33,160	-	49,072	82,232	(17,363)	(17,363)
Total losses recognised in Other Comprehensive Income for the financial period ended 30 June 2025 under "revaluation reserves"						
	-	(849)	-	(849)	-	-
Change in unrealised gains/(losses) recognised in Statement of Income relating to assets held on 30 June 2025 under "net non-interest income"						
	33,200	-	191,821	225,021	(111,512)	(111,512)

A30. FAIR VALUE ESTIMATION (Continued)

- (ii). The following represents the movement in Level 3 instruments for the financial period/year ended 30 June 2025 and 31 December 2024 for the Group.
(Continued)

	Financial Assets			Financial Liabilities		
	Financial assets at fair value through profit or loss	Equity instruments at fair value through other comprehensive income	Derivative financial instruments	Total	Derivative financial instruments	Total
	Money market instruments and unquoted securities	Unquoted securities	Trading derivatives		Trading derivatives	
2024	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January	1,482,524	276,181	128,102	1,886,807	(146,237)	(146,237)
Total gains/(losses) recognised in Statement of Income	82,531	15	(31,154)	51,392	(11,290)	(11,290)
Total gains recognised in Other Comprehensive Income	-	2,190	-	2,190	-	-
Purchases	2,229	-	12,108	14,337	(318,489)	(318,489)
Sales and redemptions	(18,545)	-	-	(18,545)	-	-
Settlements	-	-	(11,989)	(11,989)	319,672	319,672
Exchange fluctuation	(9,064)	5,022	(1,756)	(5,798)	1,593	1,593
At 31 December	1,539,675	283,408	95,311	1,918,394	(154,751)	(154,751)
Total gains/(losses) recognised in Statement of Income for the financial year ended 31 December 2024 under:						
- net non-interest income	82,531	15	(31,154)	51,392	(11,290)	(11,290)
Total gains recognised in Other Comprehensive Income for the financial year ended 31 December 2024 under "revaluation reserves"	-	2,190	-	2,190	-	-
Change in unrealised gains/(losses) recognised in Statement of Income relating to assets held on 31 December 2024 under "net non-interest income"	82,875	-	186,610	269,485	(99,286)	(99,286)

Investment properties (Recurring)

The investment properties of the Group are valued annually at fair value based on market values determined by independent qualified valuers. The fair values are within level 2 of the fair value hierarchy. The fair values have been derived using the sales comparison approach. Sale prices of comparable land and buildings in close proximity are adjusted for differences in key attributes such as property size.

A31. OPERATIONS OF ISLAMIC BANKING

A31a. UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2025

		The Group 30 June 2025 RM'000	31 December 2024 RM'000
	Note		
ASSETS			
Cash and short-term funds		9,247,487	10,597,180
Reverse Collateralised Commodity Murabahah		1,623,343	1,734,605
Deposits and placements with banks and other financial institutions		702,618	603,136
Financial investments at fair value through profit or loss		3,468,941	5,592,074
Debt instruments at fair value through other comprehensive income		10,259,235	7,422,884
Debt instruments at amortised cost		16,880,375	15,132,151
Islamic derivative financial instruments		1,376,694	793,338
Financing, advances and other financing/loans	A31d	157,219,688	153,094,118
Other assets		4,675,389	4,022,124
Deferred tax assets		212,896	253,612
Tax recoverable		151,987	172,994
Amount due from conventional operations		29,042,944	21,578,888
Statutory deposits with central banks		1,356,930	2,578,796
Property, plant and equipment		9,468	6,603
Right-of-use assets		1,326	1,152
Goodwill		136,000	136,000
Intangible assets		8,971	5,503
TOTAL ASSETS		236,374,292	223,725,158
LIABILITIES AND ISLAMIC BANKING CAPITAL FUNDS			
Deposits from customers	A31e	129,229,373	128,888,208
Investment accounts of customers	A31f	27,429,488	24,443,310
Deposits and placements of banks and other financial institutions		10,374,775	6,386,090
Collateralised Commodity Murabahah		4,651,911	4,349,732
Investment accounts due to designated financial institutions	A31g	2,867,561	2,927,281
Financial liabilities designated at fair value through profit or loss	A31h	2,360,992	3,125,723
Islamic derivative financial instruments		1,218,636	629,666
Bills and acceptances payable		89,217	50,236
Other liabilities		25,091,493	21,345,888
Lease liabilities		584	338
Recourse obligation on loans and financing sold to Cagamas		3,654,383	3,614,777
Amount due to conventional operations		2,052,378	2,068,617
Provision for taxation		17	16
Deferred tax liabilities		29	-
Sukuk		8,377,296	7,849,979
Subordinated Sukuk		1,513,741	1,513,741
TOTAL LIABILITIES		218,911,874	207,193,602
Ordinary share capital		1,000,000	1,000,000
Islamic banking funds		55,000	55,000
Perpetual preference shares		350,000	350,000
Reserves		15,814,291	14,885,010
		17,219,291	16,290,010
Non-controlling interests		243,127	241,546
TOTAL ISLAMIC BANKING CAPITAL FUNDS		17,462,418	16,531,556
TOTAL LIABILITIES AND ISLAMIC BANKING CAPITAL FUNDS		236,374,292	223,725,158
RESTRICTED AGENCY INVESTMENT ACCOUNT(*)		16,283,051	16,482,284
TOTAL ISLAMIC BANKING ASSETS		252,657,343	240,207,442

* The disclosure is in accordance with the requirements of Bank Negara Malaysia's Guideline on Financial Reporting for Islamic Banking Institutions

A31b. UNAUDITED CONSOLIDATED STATEMENTS OF INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	The Group			
	2nd quarter ended		Six months ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' funds and others	2,003,226	1,895,364	3,874,992	3,692,650
Income derived from investment of investment account	430,446	315,031	795,034	623,617
Net income derived from investment of shareholders' funds	119,183	275,821	407,362	645,808
Modification loss	-	-	-	(1)
Expected credit losses written back/(made) on financing, advances and other financing/loans	9,024	(157,621)	(161,566)	(300,846)
Expected credit losses written back for commitments and contingencies	3,106	26,167	7,694	37,361
Other expected credit losses and impairment allowances written back/(made)	1,964	(15,211)	(936)	(36,724)
Total distributable income	2,566,949	2,339,551	4,922,580	4,661,865
Income attributable to depositors and others	(1,158,939)	(1,180,667)	(2,326,832)	(2,388,556)
Profit distributed to investment account holder	(251,419)	(213,286)	(491,594)	(427,952)
Total net income	1,156,591	945,598	2,104,154	1,845,357
Other operating expenses	(382,743)	(361,241)	(767,708)	(709,277)
Profit before taxation and zakat	773,848	584,357	1,336,446	1,136,080
Taxation and zakat	(148,744)	(111,367)	(248,851)	(198,647)
Profit for the financial period	625,104	472,990	1,087,595	937,433
Profit for the financial period attributable to:				
Owners of the Parent	616,112	461,155	1,069,679	914,920
Non-controlling interests	8,992	11,835	17,916	22,513
	625,104	472,990	1,087,595	937,433

**A31c. UNAUDITED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD
ENDED 30 JUNE 2025**

	The Group			
	2nd quarter ended		Six months ended	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Profit for the financial period	625,104	472,990	1,087,595	937,433
Other comprehensive (expense)/income:				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Fair value changes on financial liabilities designated at fair value attributable to own credit risk	(246)	2,861	(895)	2,932
	(246)	2,861	(895)	2,932
<i>Items that may be reclassified subsequently to profit or loss</i>				
Debt instruments at fair value through other comprehensive income	46,614	(1,129)	71,020	19,665
- Net gain from change in fair value	85,930	1,744	125,763	31,089
- Realised gain transferred to statement of income on disposal	(23,487)	(2,851)	(34,206)	(6,767)
- Changes in expected credit losses	(998)	(486)	1,072	452
- Income tax effects	(14,831)	464	(21,609)	(5,109)
Net investment hedge				
Hedging reserve - Cash flow hedge	-	1,060	-	2,163
- Net gain from change in fair value	-	1,060	-	2,163
Exchange fluctuation reserve	(98,296)	(103,490)	(207,866)	(100,648)
	(51,682)	(103,559)	(136,846)	(78,820)
Other comprehensive expense for the financial period, net of tax	(51,928)	(100,698)	(137,741)	(75,888)
Total comprehensive income for the financial period	573,176	372,292	949,854	861,545
Total comprehensive income for the financial period attributable to:				
Owners of the Parent	571,715	367,848	948,273	846,755
Non-controlling interests	1,461	4,444	1,581	14,790
	573,176	372,292	949,854	861,545
<u>Income from Islamic operations (per page 2)</u>				
Total net income	1,156,591	945,598	2,104,154	1,845,357
Add: Expected credit losses (written back)/made on financing, advances and other financing/loans	(9,024)	157,621	161,566	300,846
Add: Expected credit losses written back for commitments and contingencies	(3,106)	(26,167)	(7,694)	(37,361)
Add: Other expected credit losses and impairment allowances (written back)/made	(1,964)	15,211	936	36,724
	1,142,497	1,092,263	2,258,962	2,145,566
Elimination for transaction with conventional operations	124,248	137,109	222,092	206,651
	1,266,745	1,229,372	2,481,054	2,352,217

A31d. FINANCING, ADVANCES AND OTHER FINANCING/LOANS
(i) By type and Shariah contract
30 June 2025

	The Group													
	Sale-based contracts						Lease-based contracts		Profit sharing contracts		Loan contract	Others		Total
	Murabahah	Bai' Bithaman Ajil	Bai' al-'Inah	Bai' al-Dayn	Tawarruq	Bai' Salam	Ijarah Muntahiah Bi al-Tamlik *	Al-Ijarah Thumma al-Bai' #	Mudharabah	Musharakah	Qard	Ujrah	Kafalah	
At amortised cost	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cash line^	-	-	-	-	2,017,158	-	-	-	-	-	10,498	-	-	2,027,656
Term financing														
House Financing	91,677	3,100,554	-	-	52,985,560	-	888,134	-	-	6,148,335	-	-	-	63,214,260
Syndicated Financing	-	-	-	-	1,858,522	-	-	-	-	-	-	-	-	1,858,522
Hire purchase receivables	399,797	-	-	-	-	-	-	20,502,035	-	-	-	-	-	20,901,832
Other term financing	355,175	577,534	784,076	-	48,299,738	-	28,057	-	100,025	5,996,110	689,831	-	-	56,830,546
Lease receivable	-	-	-	-	-	-	343,126	-	-	-	-	-	-	343,126
Bills receivable	-	-	-	43,050	1,267,371	259,407	-	-	-	-	-	-	-	1,569,828
Islamic Trust receipts	-	-	-	-	17,501	-	-	-	-	-	45,001	-	-	62,502
Claims on customers under acceptance credits	-	-	-	-	1,441,852	-	-	-	-	-	-	-	89,217	1,531,069
Staff financing	-	-	-	-	350,587	-	-	-	-	29,871	-	-	-	380,458
Revolving credits	-	-	-	-	8,539,041	-	-	-	-	946,357	-	-	-	9,485,398
Credit card receivables	-	-	-	-	-	-	-	-	-	-	528,240	676,191	-	1,204,431
Gross financing, advances and other financing/loans, at amortised cost	846,649	3,678,088	784,076	43,050	116,777,330	259,407	1,259,317	20,502,035	100,025	13,120,673	1,273,570	676,191	89,217	159,409,628
Fair value changes arising from fair value hedge														(38)
Less: Expected credit losses														159,409,590
Net financing, advances and other financing/loans at amortised cost														(2,418,173)
At fair value through profit or loss														156,991,417
Term financing														
Syndicated Financing	-	-	-	-	228,271	-	-	-	-	-	-	-	-	228,271
Gross financing, advances and other financing/loans, at fair value through profit or loss	-	-	-	-	228,271	-	-	-	-	-	-	-	-	228,271
Total net financing, advances and other financing/loans														157,219,688

A31d. FINANCING, ADVANCES AND OTHER FINANCING/LOANS (Continued)
(i) By type and Shariah contract (Continued)
31 December 2024

	The Group													
	Sale-based contracts						Lease-based contracts		Profit sharing contracts		Loan contract	Others		Total
	Murabahah	Bai' Bithaman Ajil	Bai' al-'Inah	Bai' al-Dayn	Tawarruq	Bai' Salam	Ijarah Muntahiah Bi al-Tamlik *	Al-Ijarah Thumma al-Bai' #	Mudharabah	Musharakah	Qard	Ujrah	Kafalah	
At amortised cost	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cash line^	-	-	-	-	1,890,281	-	-	-	-	-	7,386	-	-	1,897,667
Term financing														
House Financing	112,541	3,269,654	-	-	50,904,382	-	921,601	-	-	6,909,771	-	-	-	62,117,949
Syndicated Financing	-	-	-	-	1,265,388	-	-	-	-	-	-	-	-	1,265,388
Hire purchase receivables	624,963	-	-	-	-	-	-	19,830,538	-	-	-	-	-	20,455,501
Other term financing	464,900	631,260	887,419	-	47,132,376	-	29,097	-	93,755	6,492,778	240,005	-	-	55,971,590
Lease receivable	-	-	-	-	-	-	386,545	-	-	-	-	-	-	386,545
Bills receivable	-	-	-	102,171	1,097,863	319,062	-	-	-	-	-	-	-	1,519,096
Islamic Trust receipts	-	-	-	-	15,826	-	-	-	-	-	36,825	-	-	52,651
Claims on customers under acceptance credits	-	-	-	-	1,208,563	-	-	-	-	-	-	-	50,236	1,258,799
Staff financing	-	-	-	-	338,903	-	-	-	-	31,529	-	-	-	370,432
Revolving credits	-	-	-	-	8,186,099	-	-	-	-	1,012,626	-	-	-	9,198,725
Credit card receivables	-	-	-	-	-	-	-	-	-	-	555,863	558,518	-	1,114,381
Gross financing, advances and other financing/loans, at amortised cost	1,202,404	3,900,914	887,419	102,171	112,039,681	319,062	1,337,243	19,830,538	93,755	14,446,704	840,079	558,518	50,236	155,608,724
Fair value changes arising from fair value hedge														(187)
														155,608,537
Less: Expected credit losses														(2,514,419)
Total net financing, advances and other financing/loans														153,094,118

^ Includes current account in excess

* The beneficial owner of the asset belongs to the subsidiaries of CIMB Group. The ownership of the asset will be transferred to the customer via sale at the end of the Ijarah financing.

CIMB Islamic is the owner of the asset. The ownership of the asset will be transferred to the customer via sale at the end of the Ijarah financing.

A31d. FINANCING, ADVANCES AND OTHER FINANCING/LOANS (Continued)**(i) By type and Shariah contract (Continued)**

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Gross financing, advances and other financing/loans		
- At amortised cost	159,409,628	155,608,724
- At fair value through profit or loss	228,271	-
	159,637,899	155,608,724

(a) During the financial period, the Group has undertaken fair value hedges on RM7,169,000 (2024: RM17,195,000) financing using profit rate swaps.

(b) Included in financing, advances and other financing/loans are exposures to Restricted Profit Sharing Investment Accounts ("RPSIA"), as part of an arrangement between CIMB Islamic Bank and CIMB Bank Berhad. CIMB Bank Berhad is exposed to risks and rewards on RPSIA financing and will account for all the expected credit losses arising thereon.

As at 30 June 2025, the gross exposure and expected credit losses relating to RPSIA financing are RM2,868,233,000 (2024: RM2,928,095,000) and RM206,000 (2024: RM352,000) respectively, which are recognised in the Financial Statements of CIMB Bank Berhad.

c) Movement of Qard financing

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
At 1 January	840,079	705,865
New disbursement	873,911	514,302
Repayment	(386,281)	(332,190)
Exchange fluctuation	(54,139)	(47,898)
At 30 June / 31 December	1,273,570	840,079

Sources and uses of Qard Financing:**Sources of Qard fund:**

Depositors' fund	1,272,706	839,543
Shareholders' fund	864	536
	1,273,570	840,079

Uses of Qard fund:

Personal use	1,263,845	833,139
Business use	9,725	6,940
	1,273,570	840,079

(ii) By geographical distribution

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Malaysia	138,272,395	133,186,205
Indonesia	15,901,881	17,201,744
Singapore	5,289,747	4,978,362
Hong Kong	204	583
China	33,646	54,807
Other countries	140,026	187,023
Gross financing, advances and other financing/loans	159,637,899	155,608,724

A31d. FINANCING, ADVANCES AND OTHER FINANCING/LOANS (Continued)**(iii) By economic sector**

	The Group	
	30 June	31 December
	2025	2024
	RM'000	RM'000
Primary agriculture	2,877,001	3,895,660
Mining and quarrying	544,608	534,410
Manufacturing	7,127,921	6,929,153
Electricity, gas and water supply	2,213,954	2,215,945
Construction	5,414,595	4,972,474
Transport, storage and communications	4,984,586	4,417,234
Education, health and others	3,660,711	2,959,213
Wholesale and retail trade, and restaurants and hotels	12,481,988	12,136,829
Finance, insurance/takaful, real estate and business activities	16,565,924	15,224,691
Household	96,869,284	94,480,750
Others	6,897,327	7,842,365
	159,637,899	155,608,724

(iv) Credit impaired financing, advances and other financing/loans by geographical distribution

	The Group	
	30 June	31 December
	2025	2024
	RM'000	RM'000
Malaysia	1,686,212	1,612,308
Indonesia	517,686	474,047
Singapore	55,260	38,564
Other countries	88,848	91,352
Gross impaired financing, advances and other financing/loans	2,348,006	2,216,271

(v) Credit impaired financing, advances and other financing by economic sector

	The Group	
	30 June	31 December
	2025	2024
	RM'000	RM'000
Primary agriculture	16,990	4
Mining and quarrying	54,637	644
Manufacturing	61,163	116,622
Electricity, gas and water supply	1,210	1
Construction	318,824	384,005
Transport, storage and communications	11,518	8,701
Education, health and others	19,773	18,849
Wholesale and retail trade, and restaurants and hotels	155,133	158,269
Finance, insurance/takaful, real estate and business activities	115,830	77,824
Household	1,357,641	1,255,770
Others	235,287	195,582
	2,348,006	2,216,271

A31d. FINANCING, ADVANCES AND OTHER FINANCING/LOANS (Continued)

(vi) Movements in the expected credit losses for financing, advances and other financing/loans are as follows:

	The Group			
	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
<u>Financing, advances and other financing/loans at amortised cost</u>				
At 1 January 2025	705,975	683,498	1,124,946	2,514,419
Changes in expected credit losses due to transfer within stages:	107,625	(71,835)	(35,790)	-
Transferred to Stage 1	238,553	(228,800)	(9,753)	-
Transferred to Stage 2	(127,406)	341,033	(213,627)	-
Transferred to Stage 3	(3,522)	(184,068)	187,590	-
Total charge to Statement of Income:	(172,087)	16,230	388,775	232,918
New financial assets originated	80,117	20,505	1,477	102,099
Financial assets that have been derecognised	(47,079)	(87,682)	-	(134,761)
Writeback in respect of full recoveries	-	-	(15,286)	(15,286)
Change in credit risk	(205,125)	83,407	402,584	280,866
Write-offs	-	(916)	(284,405)	(285,321)
Disposal of financing, advances and other financing/loans	-	-	(1,219)	(1,219)
Exchange fluctuation	(8,258)	(12,150)	(34,489)	(54,897)
Other movements	-	-	12,273	12,273
At 30 June 2025	633,255	614,827	1,170,091	2,418,173

	The Group			
	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2024	861,641	636,885	846,741	2,345,267
Changes in expected credit losses due to transfer within stages:	220,495	(109,946)	(110,549)	-
Transferred to Stage 1	402,843	(374,677)	(28,166)	-
Transferred to Stage 2	(181,015)	619,598	(438,583)	-
Transferred to Stage 3	(1,333)	(354,867)	356,200	-
Total charge to Statement of Income:	(364,677)	173,660	843,944	652,927
New financial assets originated	124,598	5,487	6,793	136,878
Financial assets that have been derecognised	(84,231)	(43,061)	-	(127,292)
Writeback in respect of full recoveries	-	-	(60,290)	(60,290)
Change in credit risk	(405,044)	211,234	897,441	703,631
Write-offs	-	(164)	(436,699)	(436,863)
Disposal of financing, advances and other financing/loans	-	-	(533)	(533)
Exchange fluctuation	(11,358)	(17,010)	(39,078)	(67,446)
Other movements	(126)	73	21,120	21,067
At 31 December 2024	705,975	683,498	1,124,946	2,514,419

A31d. FINANCING, ADVANCES AND OTHER FINANCING/LOANS (Continued)

(vii) Movements in impaired financing, advances and other financing/loans:

Gross carrying amount movement of financing, advances and other financing at amortised cost classified as credit impaired:

	The Group Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	2,216,271	2,216,271
Transfer within stages	542,654	542,654
New financial assets originated	2,829	2,829
Write-offs	(284,405)	(284,405)
Amount fully recovered	(66,727)	(66,727)
Other changes in financing, advances and other financing/loans	(25,294)	(25,294)
Disposal of financing, advances and other financing/loans	(1,328)	(1,328)
Exchange fluctuation	(35,994)	(35,994)
At 30 June 2025	2,348,006	2,348,006

	The Group Lifetime expected credit losses - credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2024	2,189,290	2,189,290
Transfer within stages	623,786	623,786
New financial assets originated	14,409	14,409
Write-offs	(436,699)	(436,699)
Amount fully recovered	(175,596)	(175,596)
Other changes in financing, advances and other financing/loans	29,776	29,776
Disposal of financing, advances and other financing/loans	(533)	(533)
Exchange fluctuation	(28,162)	(28,162)
At 31 December 2024	2,216,271	2,216,271

	The Group 30 June 2025	31 December 2024
Ratio of credit impaired financing to total financing, advances and other financing	1.47%	1.42%

A31e. DEPOSITS FROM CUSTOMERS

(i) By type of deposits

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Savings deposit	15,106,349	15,150,362
Wadiah	812,781	856,902
Mudharabah	3,062,884	3,462,318
Commodity Murabahah (via Tawarruq arrangement) *	11,230,684	10,831,142
Demand deposit	30,010,045	28,598,339
Wadiah	1,704,340	1,996,712
Qard	22,210,986	19,521,051
Mudharabah	1,782,776	2,643,506
Commodity Murabahah (via Tawarruq arrangement) *	4,311,943	4,437,070
Term deposit	78,179,023	78,361,068
Commodity Murabahah Deposits-i (via Tawarruq arrangement)	39,534,679	43,879,864
Fixed Deposits-i (via Tawarruq arrangement)*	35,016,661	33,489,634
Negotiable Islamic Debt Certificate (NIDC)		
Hybrid (Bai Bithamin Ajil (BBA) and Bai al-Dayn)	3,627,683	991,570
Fixed Deposit-i	5,144,112	6,227,253
Mudharabah	5,144,095	6,227,253
Commodity Murabahah	17	-
Specific investment account	25,012	24,971
Mudharabah	25,012	24,971
Others	764,832	526,215
Qard	764,832	526,215
	129,229,373	128,888,208

*Included Qard contract of RM5,526,016,000 (2024: RM4,295,352,000)

(ii) By maturity structures of term deposits, investment accounts and Islamic negotiable instruments

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Due within six months	72,971,272	70,198,008
Six months to less than one year	9,455,338	13,275,570
One year to less than three years	895,199	1,112,427
Three years to less than five years	15,869	16,888
Five years and more	10,469	10,399
	83,348,147	84,613,292

(iii) By type of customer

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Government and statutory bodies	9,181,816	6,046,635
Business enterprises	45,898,029	49,175,972
Individuals	45,467,542	45,868,301
Others	28,681,986	27,797,300
	129,229,373	128,888,208

A31f. INVESTMENT ACCOUNTS OF CUSTOMERS

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Unrestricted investment accounts (Mudharabah)		
- without maturity		
Special Mudharabah Investment Account	2,180,668	2,007,761
Daily Investment Account-i	169,507	178,745
- with maturity		
Term Investment Account-i	24,075,587	21,492,133
Unrestricted investment accounts (Wakalah)		
- without maturity		
Daily Investment Account-i	385,742	132,920
Restricted investment accounts (Mudharabah)		
- with maturity		
Restricted Profit Sharing Investment Account (RPSIA)	617,984	631,751
	27,429,488	24,443,310

The underlying assets for the investments are hire purchase, house financing, other term financing and marketable securities.

A31g. INVESTMENT ACCOUNTS DUE TO DESIGNATED FINANCIAL INSTITUTIONS

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Restricted investment accounts		
Mudharabah	2,867,561	2,927,281
By type of counterparty		
Licensed banks	2,867,561	2,927,281

The underlying assets for the investments are deposit placement with financial institutions, syndicated term financing, revolving credit and other term financing.

A31h. FINANCIAL LIABILITIES DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Deposits from customers - structured investments	2,360,992	3,125,723

The Group has issued structured investments, and has designated them at fair value in accordance with MFRS 9. The Group has the ability to do this when designating these instruments at fair value reduces an accounting mismatch. These instruments are managed by the Group on the basis of its fair value, and/or include terms that have substantive derivative characteristics.

The carrying amount of the financial liabilities designated at fair value of the Group as at 30 June 2025 was RM21,171,000 (2024: RM54,450,000) lower than the contractual amount at maturity.

A32. CREDIT TRANSACTIONS AND EXPOSURES WITH CONNECTED PARTIES

	The Group	
	30 June	31 December
	2025	2024
	RM'000	RM'000
Outstanding credit exposures with connected parties	23,754,002	15,897,713
Percentage of outstanding credit exposures to connected parties as a proportion of total credit exposures	3.7%	2.6%
Percentage of outstanding credit exposures to connected parties which is impaired or in default	0.0%	0.0%

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1. GROUP PERFORMANCE REVIEW

(i) CIMB Group 2Q25 Y-o-Y Performance

	30 June 2025 RM'mil	The Group Six months ended 30 June 2024 RM'mil	Variance RM'mil	%
Key Profit or Loss Items:				
Operating income	11,101	11,231	(130)	(1.2)
Profit before taxation and zakat	5,275	5,303	(28)	(0.5)
Net profit for the financial period attributable to Owners of the Parent	3,862	3,897	(35)	(0.9)

CIMB Group Holdings Berhad (“CIMB” or “the Group”) recorded a resilient financial performance with profit before tax (“PBT”) of RM5.27 billion and net profit of RM3.86 billion for the first half ended 30 June 2025, despite macroeconomic headwinds, increased market volatility and FX translation effects. Although 1H25 net profit declined by 0.9% YoY, on a constant currency basis, 1H25 net profit would have increased by 3.3%. Despite the challenging environment, the Group delivered an annualised return on average equity (“ROE”) of 11.1% and an earnings per share (“EPS”) of 36.0 sen. Accordingly, the Group proposed an all-cash first interim dividend of 19.75 sen per share based on a consistent payout ratio of 55.5%, which translates to a total dividend payout of RM2.1 billion.

Operating income increased 1.9% QoQ for the Group, driven by both net interest income (“NII”) and non-interest income (“NOII”), resulting in Pre-Provision Operating Profit (“PPOP”) rising 4.5% QoQ. NII remained stable at RM3.83 billion, up 0.4% QoQ despite continued rate cuts in Indonesia, Thailand and Singapore, while NOII grew 5.3% QoQ, on the back of strong trading income, which rose 10.4% QoQ. A deposit-led strategy combined with prudent asset-liability management also helped to keep NIM steady at 2.15% in 2Q25.

On a constant currency basis, CIMB’s total assets and gross loans grew by a healthy 6.1% and 3.6% YoY, respectively without compromising asset quality. The Group continues to expand total deposits by 4.9% YoY, with total current account saving account (“CASA”) growing 10.0% YoY. This contributed to a positive CASA ratio of 44.0% as at Jun-25, up from 40.9% recorded a year ago.

The Group’s cost-to-income ratio (“CIR”) came in at 46.2% in 1H25, reflecting overall cost discipline while operating cost declined 1.1% QoQ even as the Group continues to invest in technology and operational resilience. Asset quality remained robust with additional reallocation of overlays in 2Q25, bringing 1H25 credit cost to 29bps and contributing to a healthy allowance coverage ratio at 100.7%. Gross impaired loans (“GIL”) ratio improved QoQ and YoY to 2.1% as at Jun-25, reflecting CIMB’s strong asset quality in all markets. Common Equity Tier 1 (“CET1”) ratio remains strong at 14.7%^ as at Jun-25, providing flexibility to optimise shareholder returns.

[^] Includes unaudited profits and proposed dividend

Forward30 Strategic Plan

CIMB continues to execute its Forward30 strategy with discipline and agility, positioning the franchise to capture growth opportunities amidst an evolving macroeconomic backdrop. During the quarter, the Group accelerated multiple strategic initiatives to drive growth, including introducing additional products and services on its OCTO consumer banking app throughout the region to double down on the Bank’s wealth strategy, RM10 billion in financing commitments towards the Johor-Singapore Special Economic Zone (“JS-SEZ”), and the rollout of ecosystem initiatives in business banking, targeting healthcare and real estate sectors to support sustainable growth and long-term resilience of SMEs.

The Group’s cross-selling strategy continues to gain traction, with fee and commission income up 2.0% YoY, treasury client sales rising 3.3% YoY, wealth assets under management (“AUM”) expanding 10.9% YoY, backed by the strength of the Group’s ASEAN network and its deep client relationships across segments.

Technology and digitalisation investments remain at the core of its strategic plan, underpinning CIMB’s efforts to enhance customer experience, improve efficiency and scale growth across ASEAN. TNG Digital, under the Group’s Digital Assets portfolio, continues to deliver profitability, serving 30 million customers and 2 million merchants. In addition, CIMB will be launching its new business banking app, OCTOBiz, across Malaysia and Indonesia in 4Q25, with further rollouts planned across other markets. These initiatives underscore the Group’s commitment to delivering sustainable returns and to be the bank of choice, while reinforcing its position as a leading focused ASEAN bank.

In line with its purpose to advance customers and society, the Group raised its sustainable finance target to RM300 billion by 2030 to power a greener and more inclusive ASEAN economy. In addition, CIMB pledged RM200 million to drive long-term economic empowerment, community wellbeing and financial inclusion across the region, ensuring sustainable progress for all over the next five years. The Group also committed over RM100 million in 2025 for investment in training and development focusing on digital and AI to ensure a future-ready workforce.

B1. GROUP PERFORMANCE REVIEW (CONTINUED)

(i) CIMB Group 2Q25 Y-o-Y Performance (Continued)

Group Consumer Banking 1H25 PBT grew marginally by 0.3% as the weaker topline was mitigated by lower opex and provisions. Operating income declined 3.5% YoY attributed to NIM pressure as Consumer loans grew by 2.7% YoY from all core markets while deposits growth was marginally flat. Provisions were 22.5% lower due to timing of reallocation of overlays.

Group Commercial Banking 1H25 PBT declined 6.5% YoY due primarily to higher provisions partially offset by a 1.1% improvement in operating income with higher NOII from NPL sale in Indonesia. Commercial loans grew by 4.2% YoY, while deposits improved 3.2% YoY driven by Malaysia, Indonesia and Singapore.

Group Wholesale Banking 1H25 PBT was 3.1% lower YoY from a weaker Corporate Banking performance, as well as lower ECL writeback in Singapore and Indonesia. Wholesale loans were 3.9% lower YoY, while deposits grew 4.6% YoY from Indonesia and Singapore.

CIMB Digital Assets & Group Funding PBT rose 12.7% from higher income growth mainly from stronger Group Funding performance and lower provisions. The Group's digital businesses are maintaining their performance as TNG Digital annual transacting users ("ATU") stood at 15.2 million and 30.6 million registered users as at Jun-25, up 10.1% YoY. Meanwhile, CIMB Philippines continues its growth trajectory with 9.8 million customers and a deposit book of RM2.38 billion, up 13.4% YoY.

(ii) CIMB Group 2Q25 vs. 2Q24 Performance

	30 June 2025 RM'mil	The Group Quarter ended 30 June 2024 RM'mil	Variance RM'mil	%
Key Profit or Loss Items:				
Operating income	5,602	5,603	(1)	(0.0)
Profit before taxation and zakat	2,648	2,730	(82)	(3.0)
Net profit for the financial period attributable to Owners of the Parent	1,889	1,961	(72)	(3.7)

On a YoY basis, 2Q25 operating income was flat as the NOII growth from gain on NPL sale in Indonesia, was offset by lower NII. Consumer Banking PBT declined 16.8% YoY to RM708 million due to a lower NII from NIM pressure and higher provisions. Commercial Banking PBT was 17.5% higher YoY driven by strong NOII growth and lower provisions. Wholesale Banking PBT declined 9.5% YoY due to significantly lower writebacks in 2Q25 compared to 2Q24. CIMB Digital Assets & Group Funding PBT rose 24.0% YoY contributed by stronger TNGD and Group Funding performance. As a result, the Group's 2Q25 PBT and net profit were 3.0% and 3.7% lower YoY respectively.

B1. GROUP PERFORMANCE REVIEW (CONTINUED)

(iii) CIMB Group 2Q25 vs. 1Q25 Performance

	The Group Quarter ended			
	30 June 2025 RM'mil	31 March 2025 RM'mil	Variance RM'mil	%
Key Profit or Loss Items:				
Operating income	5,602	5,499	103	1.9
Profit before taxation and zakat	2,648	2,627	21	0.8
Net profit for the financial period attributable to Owners of the Parent	1,889	1,973	(84)	(4.3)

2Q25 operating income grew 1.9% QoQ to RM5.60 billion from RM5.50 billion in 1Q25 supported by a strong NOII growth of 5.3% from higher trading income and gain on NPL sales and a 0.4% NII improvement arising from focused cost of funds management. Consumer Banking PBT fell by 9.9% to RM708 million compared to RM786 million in 1Q25 attributed to NIM contraction and timing of overlay provisions. Commercial Banking PBT rose 10.8% QoQ to RM484 million compared to RM437 million in 1Q25 attributed to higher NOII income from NPL sales in Indonesia and lower provisions. Wholesale Banking PBT fell 5.3% QoQ to RM980 million compared to RM1,035 million in 1Q25 due to a weaker Corporate Banking performance. CIMB Digital Assets & Group Funding PBT grew 29.0% QoQ as TNGD continues to be profitable alongside a stronger Group Funding performance. In totality, the Group's 2Q25 PBT improved marginally by 0.8% whilst net profit decreased 4.3% QoQ.

B2. PROSPECTS FOR THE CURRENT FINANCIAL YEAR

The Group is cautiously optimistic about the macroeconomic and operating outlook for the second half of the year, supported by the gradual easing of global interest rates, while remaining vigilant of persistent headwinds from geopolitical tensions and tariff-related uncertainties. Guided by our Forward30 strategic plan, we will continue executing a deposit-led strategy and reallocating capital toward Risk-Adjusted Return on Capital-accretive segments, while maintaining a prudent approach to financing growth, with strong emphasis on cost discipline and asset quality management. Our focus on operational resilience, digital enablement, and sustainability will be the key to future-proofing the franchise and delivering long-term value.

B3. TAXATION AND ZAKAT

	2nd quarter ended		Six months ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Major components of tax expense and zakat:				
Current tax expense	950,554	543,858	1,214,493	1,135,307
Deferred tax income	119,430	189,365	108,068	194,457
Over provision in prior years	(352,654)	(12,284)	(5,846)	(18,942)
	717,330	720,939	1,316,715	1,310,822
Reconciliation				
Profit before taxation and zakat	2,647,592	2,729,654	5,274,629	5,302,964
Less: Share of results of joint venture	(148)	(1,533)	(15,714)	1,619
Share of results of associates	(1,039)	2,030	(4,228)	(686)
	2,646,405	2,730,151	5,254,687	5,303,897
Tax at statutory income tax rate of 24% on chargeable income	635,137	655,236	1,261,125	1,272,935
Effect of different tax rates in other countries and change in tax rates	(12,344)	(26,569)	(26,205)	(30,278)
Due to expenses not deductible for tax purposes and income not subject to income tax	447,191	104,556	87,641	87,107
Over provision in prior years	(352,654)	(12,284)	(5,846)	(18,942)
Tax expenses	717,330	720,939	1,316,715	1,310,822
The Company				
Major components of tax expense:				
Current tax expense	610	751	789	1,631
Under provision in prior years	-	-	252	363
	610	751	1,041	1,994
Reconciliation				
Profit before taxation	776,186	675,074	2,477,797	3,929,150
Tax at statutory income tax rate of 24%	186,284	162,018	594,671	942,996
Due to expenses not deductible for tax purposes and income not subject to income tax	(185,674)	(161,267)	(593,882)	(941,365)
Under provision in prior years	-	-	252	363
Tax expenses	610	751	1,041	1,994

B4. PARTICULARS OF PURCHASE AND SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no material gains or losses on disposal of investments or properties during the period under review other than in the ordinary course of business.

B5. BORROWINGS AND DEBT SECURITIES

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
(i) Bonds, sukuk and debentures		
Unsecured		
One year or less (short term)		
- USD	119,609	17,430
- IDR	576,975	307,815
- THB	180,274	183,950
- JPY	2,344	135,301
More than one year (medium/long term)		
- USD	4,317,502	4,623,771
- RM	9,396,516	8,549,992
- HKD	409,935	425,619
- IDR	180,099	165,409
- THB	2,880	2,910
	15,186,134	14,412,197

B5. BORROWINGS AND DEBT SECURITIES (Continued)

	The Group		The Company	
	30 June 2025 RM'000	31 December 2024 RM'000	30 June 2025 RM'000	31 December 2024 RM'000
(ii) Other borrowing				
Unsecured				
One year or less (short term)				
- USD	-	447,148	-	-
- RM	5,755,299	2,423,976	1,851,531	2,356,640
- IDR	1,084,544	1,480,344	-	-
More than one year (medium/long term)				
- RM	2,504,930	2,000,394	2,504,930	2,000,394
- USD	4,490,276	4,774,057	-	-
- IDR	351,579	431,832	-	-
	14,186,628	11,557,751	4,356,461	4,357,034
(iii) Subordinated obligations				
Unsecured				
One year or less (short term)				
- RM	3,056,006	3,044,953	3,062,091	3,062,361
- IDR	10,176	10,824	-	-
More than one year (medium/long term)				
- RM	8,014,115	7,984,676	7,562,917	7,563,726
- THB	261,165	263,407	-	-
	11,341,462	11,303,860	10,625,008	10,626,087

B6. MATERIAL LITIGATION

At the date of this report, there are no pending material litigations not in the ordinary course of business which would have materially affected the Group's financial position.

B7. COMPUTATION OF EARNINGS PER SHARE (EPS)**a) Basic EPS**

The Group's basic EPS is calculated by dividing the net profit attributable to equity holders of the Parent by the weighted average number of ordinary shares in issue during the financial period.

	The Group			
	2nd quarter ended 30 June 2025	30 June 2024	Six months ended 30 June 2025	30 June 2024
Net profit attributable to equity holders of the parent (RM'000)	1,888,742	1,960,957	3,862,122	3,897,309
Weighted average number of ordinary shares in issue ('000)	10,747,848	10,682,117	10,740,166	10,673,609
Basic earnings per share (expressed in sen per share)	17.57	18.35	35.96	36.51

b) Diluted EPS

During the financial period ended 30 June 2025 and 30 June 2024, the Group's basic Diluted EPS is calculated by dividing the net profit attributable to equity holders of the Parent, which requires no adjustment for the effects of dilutive potential ordinary shares by the weighted average number of ordinary shares in issue during the financial year and the weighted average number of ordinary shares that would be issued on conversion of dilutive potential ordinary shares.

	The Group			
	2nd quarter ended 30 June 2025	30 June 2024	Six months ended 30 June 2025	30 June 2024
Net profit attributable to equity holders of the parent (RM'000)	1,888,742	1,960,957	3,862,122	3,897,309
Weighted average number of ordinary shares in issue ('000)				
- during the period	10,747,848	10,682,117	10,740,166	10,673,609
- effect of dilutive of potential ordinary shares ¹	34,074	45,170	34,074	45,170
Weighted average number of ordinary shares for diluted EPS	10,781,922	10,727,287	10,774,240	10,718,779
Diluted EPS (expressed in sen per share)	17.55	18.29	35.85	36.36

¹ The dilutive potential ordinary shares is arising from ESOS and Shares Grant Plan.