



Analyst Presentation 3Q24 Results

CIMB Group Holdings

28 November 2024

FORWARD  Your Ambitions

01 Overview



Key Highlights



Robust 3Q topline, +2.5% QoQ and +8.5% YoY; leveraging our ASEAN portfolio whilst serving diverse client segments



Continued cost efficiency with CIR improving to 45.9%; Business remains resilient; Maintaining positive YoY JAW



3rd consecutive quarter of NIM banking book expansion with optimised deposits



Asset quality improved with lower GIL of 2.3% and higher loan loss coverage of 102.6%



Disciplined loan growth +0.6% QoQ and +4.3% YoY on constant currency basis



PBT +11.4% YoY to RM8.03 bil



NOI/Total Income ratio of 31.8% driven by strong client franchise and markets



9M24 ROE at 11.7% and CET1 at 15.0%

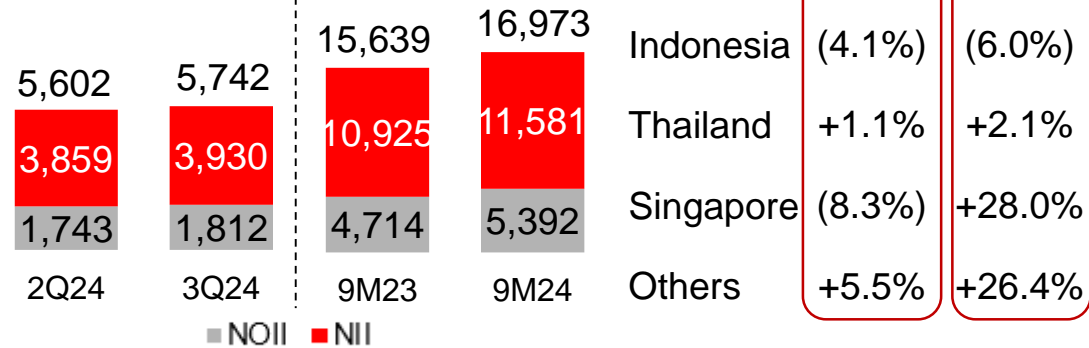
Key Business Highlights

Solid topline growth driven by strong performance in Malaysia & Singapore

(RM 'mil)

+2.5% Q-o-Q

+8.5% Y-o-Y



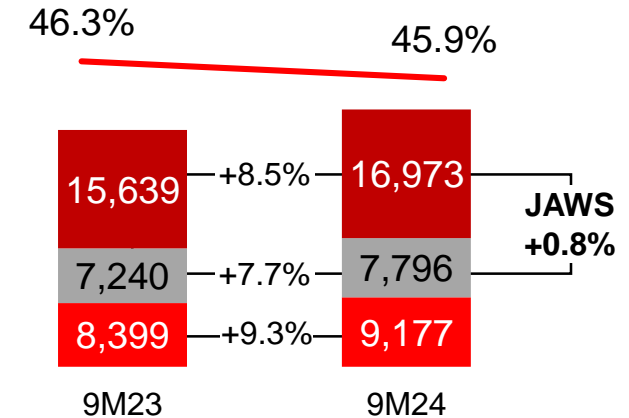
Maintained cost efficiency despite underlying inflationary pressure

(RM 'mil)
CIR

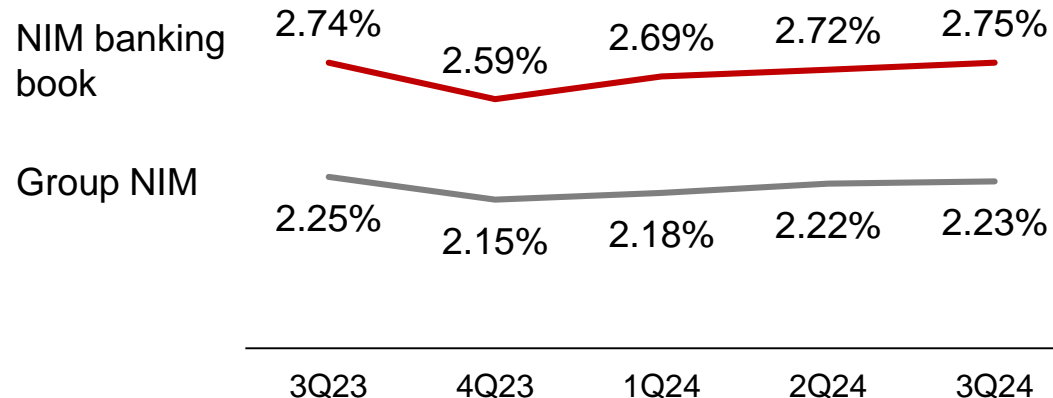
Operating Income

Operating expenses

PPOP



Positive NIM trajectory from deposit-led strategy

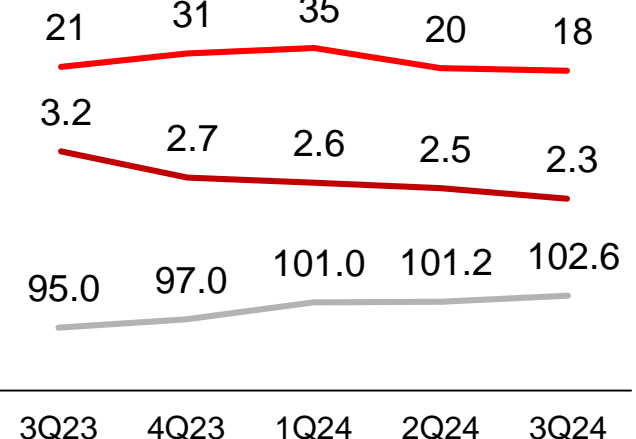


Asset quality remains strong

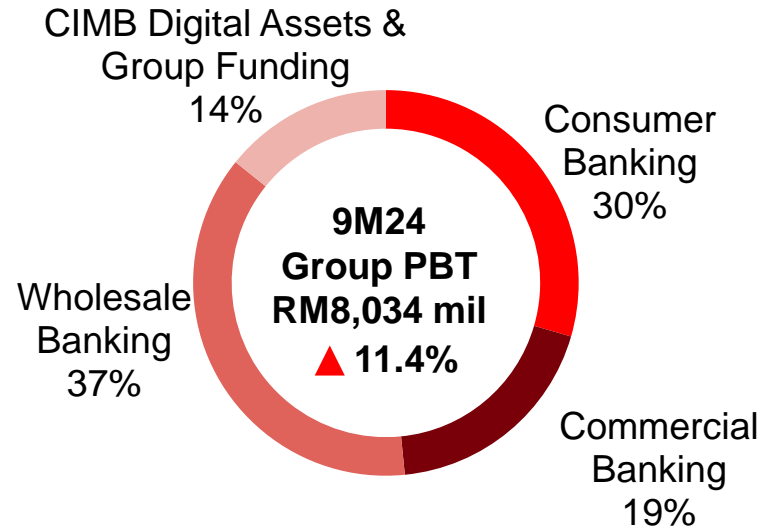
Loan Loss Charge (bps)

Gross Impaired Loans Ratio (%)

Allowance Coverage Ratio (%)



PBT By Segment

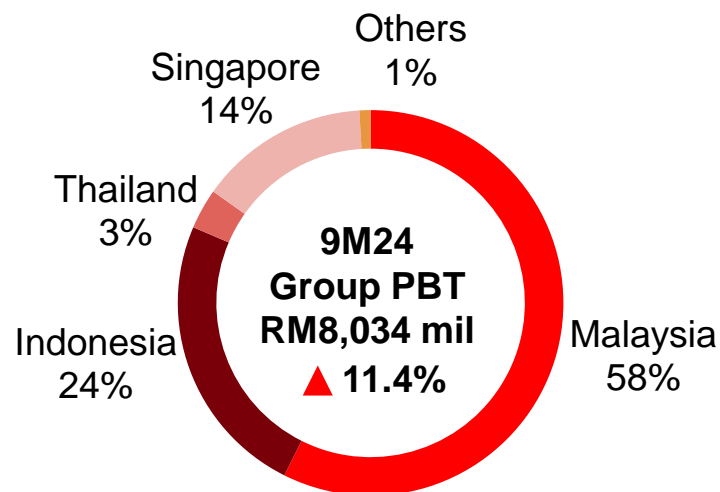


- Consumer PBT +7.6% QoQ as asset quality remains strong and +1.8% YoY from robust wealth income and sustained NIM
- Positive Commercial performance QoQ and YoY driven by improved asset quality
- Wholesale PBT was 13.6% lower QoQ from conservative provisioning but expanded 26.7% YoY from strong capital markets and client franchise income coupled with higher recoveries
- CDA & Group Funding PBT declined 7.1% QoQ mainly from opex catch-up, while 9M24 PBT fell 3.8% YoY due to higher provisions

	Consumer Banking	Commercial Banking	Wholesale Banking	CIMB Digital Assets & Group Funding
PBT RM (mil)	2,369	1,522	3,000	1,143
Y-o-Y	▲ 1.8%	▲ 14.6%	▲ 26.7%	▼ 3.8%
Q-o-Q	▲ 7.6%	▲ 26.6%	▼ 13.6%	▼ 7.1%



PBT By Country



- Malaysia PBT growth underpinned by strong capital markets and client franchise income coupled with NIM expansion from focused liability management
- 9M24 Singapore performance remained strong in line with robust capital markets, wealth management and flushed liquidity. 3Q24 PBT was weaker from lower Corporate and Investment Banking fees as well as lower writebacks
- Indonesia remained resilient despite stiff competition with PBT up 2.9% YoY and 2.1% QoQ
- CIMB Thai's performance is stabilising despite the challenging Thai economy which impacted the consumer finance business

	Malaysia	Indonesia	Thailand	Singapore
PBT RM (mil)	4,610	1,931	272	1,146
Y-o-Y	▲ 9.0%	▲ 2.9%	▼ 9.0%	▲ 44.7%
Q-o-Q	▲ 13.8%	▲ 2.1%	▼ 42.0%	▼ 32.2%

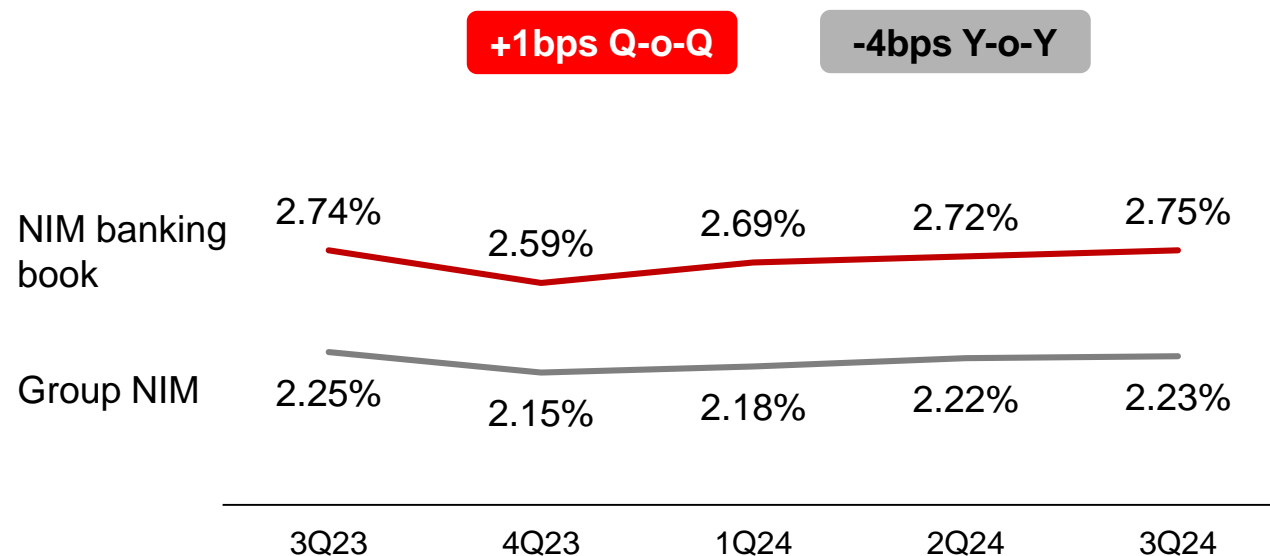


Operating Income

(RM 'mil)	3Q24	Q-o-Q	9M24	Y-o-Y
Net interest income	3,930	1.8%	11,581	6.0%
Non interest income	1,812	4.0%	5,392	14.4%
Total	5,742	2.5%	16,973	8.5%

- NII grew 1.8% QoQ driven by 1bps NIM expansion from lower funding cost; strong 6.0% YoY growth driven by asset growth
- NIM banking book improved for the third consecutive quarter to 2.74% on better asset liability management; while 9M24 +3bps to 2.72% driven by Malaysia

Net Interest Margin*



Country (%)	3Q24	2Q24	9M24	9M23
Group	2.23	2.22	2.21	2.25
Malaysia	1.82	1.78	1.78	1.74
Indonesia [^]	4.07	4.22	4.16	4.52
Thailand [^]	2.32	2.34	2.27	2.64
Singapore	1.42	1.40	1.41	1.40

➤ Note: * Annualised
[^]Local reported NIM

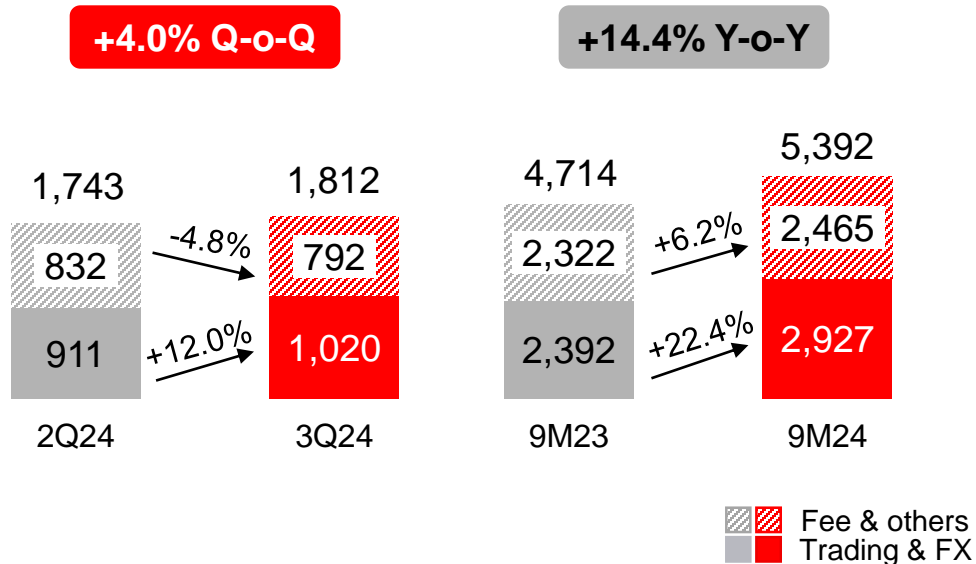
Non-Interest Income

(RM 'mil)	3Q24	Q-o-Q	9M24	Y-o-Y
Fee & commission	698	(2.1%)	2,088	11.3%
Trading & FX	1,020	12.0%	2,927	22.4%
Others	94	(21.0%)	377	(15.5%)
Total	1,812	4.0%	5,392	14.4%

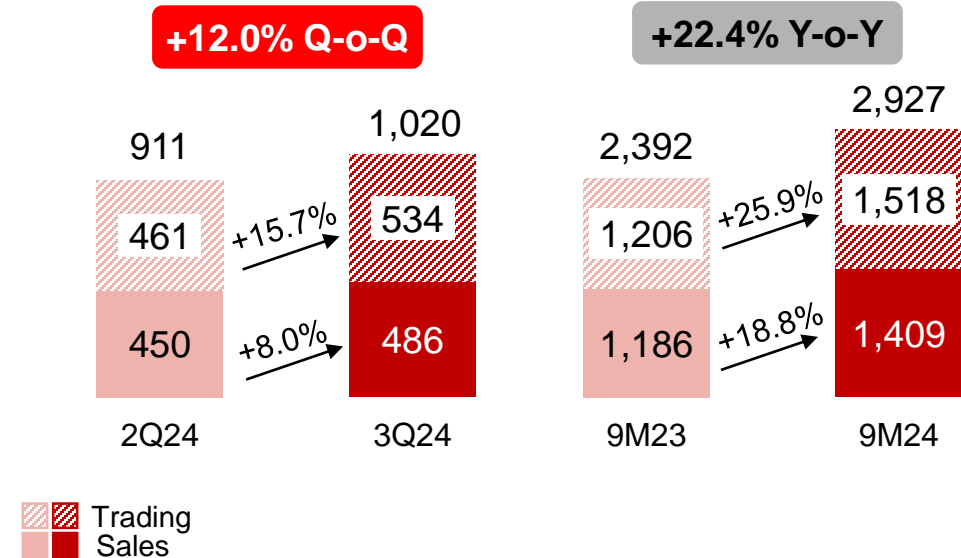
- NOII improved 4.0% QoQ underpinned by strong capital markets and client franchise income
- 9M24 NOII grew strongly by 14.4% YoY from consumer fees, capital markets and client franchise income

NOII Breakdown

Total NOII (RM'mil)



Trading & FX Income (RM'mil)

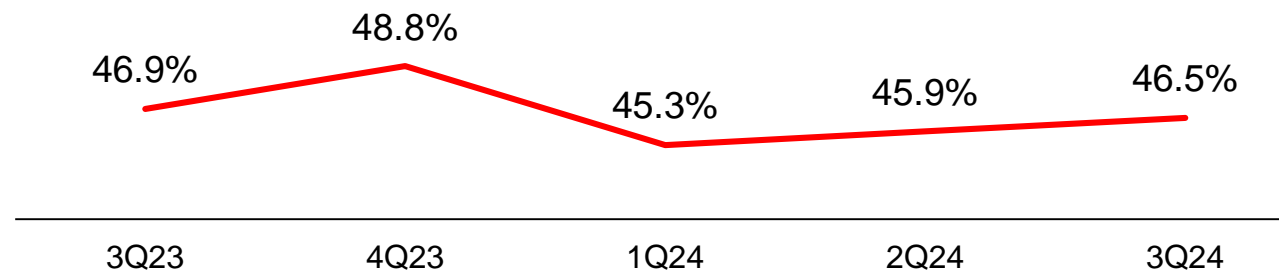


Operating Expenses

(RM 'mil)	3Q24	Q-o-Q	9M24	Y-o-Y
Personnel	1,679	6.9%	4,819	10.3%
Establishment	215	12.6%	611	(3.5%)
Technology	439	(2.7%)	1,311	9.3%
Marketing	109	45.3%	262	8.3%
Admin & General	229	(19.9%)	793	(0.4%)
Total	2,671	3.8%	7,796	7.7%

Cost-to-Income Ratio

QoQ					
JAWS	-4.1%	-4.0%	+7.5%	-1.3%	-1.3%



- Continued cost discipline maintained throughout the Group with sustained investments in Technology
- Opex +3.8% QoQ on the back of higher catch-up expenses, while rising 7.7% YoY from Personnel and Technology
- CIR rose 60 bps QoQ to 46.5% but still improved 40bps YoY to 45.9% from revenue growth

CIR

FY20	51.7%
FY21^	48.6%
FY22 ~	46.5%
FY23	46.9%
9M24	45.9%

Total Provisions

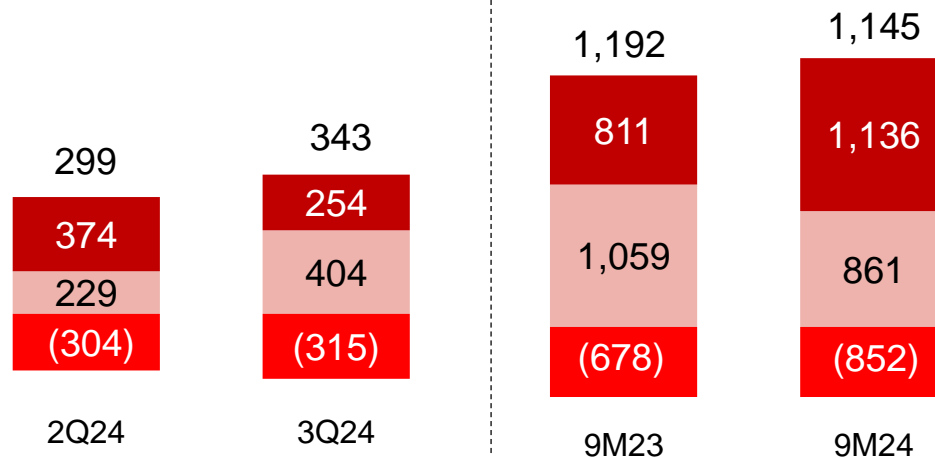
(RM 'mil)	3Q24	2Q24	Q-o-Q	9M24	9M23	Y-o-Y
Loan Impairment	250	316	(20.9%)	970	1,161	(16.5%)
Commitment & Contingencies	(50)	(95)	(47.4%)	(159)	(141)	12.8%
Debt instruments / securities	84	(8)	>1000%	79	35	125.7%
Others	59	86	(31.4%)	255	137	86.1%
Total	343	299	14.7%	1,145	1,192	(3.9%)

- Total provisions increased 14.7% QoQ mainly from conservative provisions and lower writeback in non-retail; 9M24 total provisions decreased 3.9% YoY mainly from higher recoveries and writebacks in Singapore
- Loan impairment was lower QoQ from Malaysia Consumer and Commercial; and lower YoY from Indonesia and higher writebacks in Singapore
- Commitments & contingencies saw lower writebacks from Malaysia QoQ; but had higher writebacks from Thailand and Malaysia YoY
- Debt Instruments / securities increased QoQ and YoY from Malaysia
- Others decreased QoQ due to lower provisions on foreclosed assets in Thailand, while the YoY increase was from conservative provisioning in Malaysia and Thailand

Total Provisions Breakdown

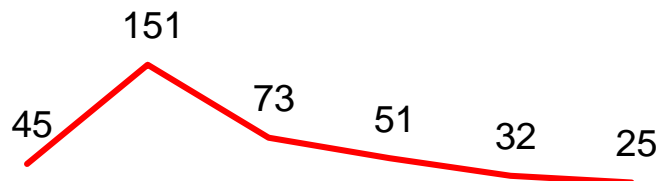
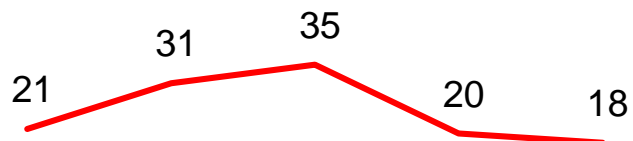
(RM 'mil)

- Retail
- Non-Retail
- Recoveries and write-offs



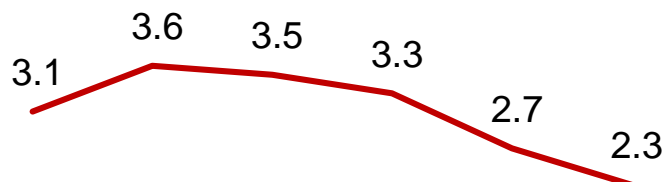
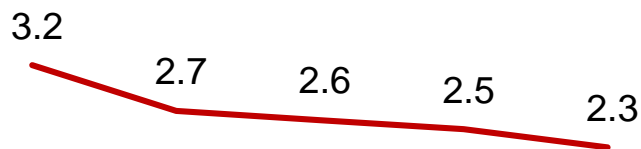
Asset Quality

Loan Loss Charge (bps) *



➤ LLC improved 2bps QoQ from lower provisions in Malaysia

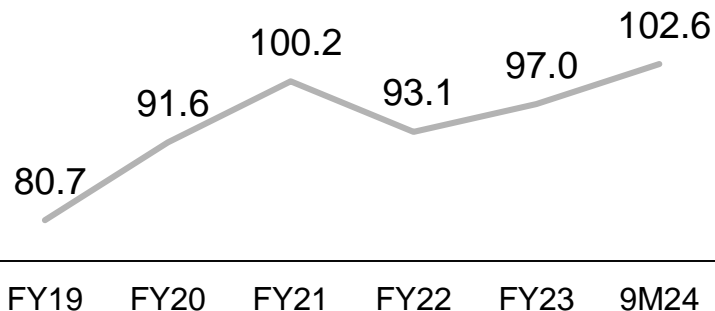
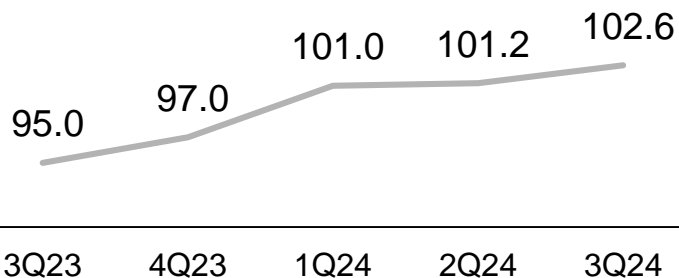
Gross Impaired Loans Ratio (%)



➤ GIL improved 20bps QoQ from all core countries

➤ Continued focus on various initiatives to further lower GIL

Allowance Coverage (%)



➤ Higher allowance coverage in tandem with GIL improvement

➤ Significantly higher than pre-pandemic levels, greater stability and resiliency going forward

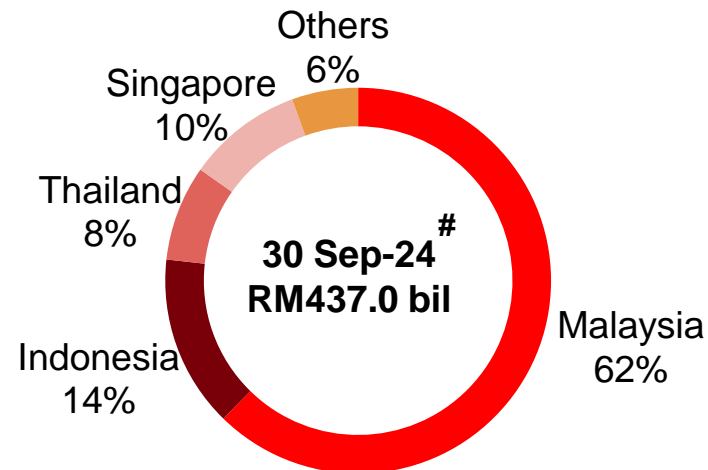
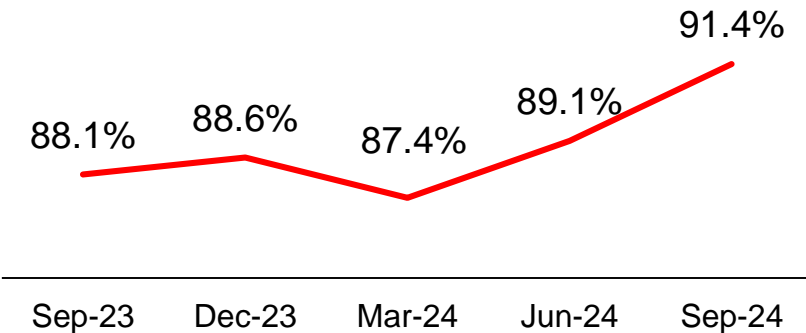


Note: * Annualised

Gross Loans

(RM 'bil)	30 Sep-24	Q-o-Q	Y-o-Y
Consumer Banking	232.0	(0.2%)	3.3%
Commercial Banking	73.1	(0.1%)	4.9%
Wholesale Banking	129.2	(5.3%)	(4.5%)
CIMB Digital Assets and Others	2.7	0.0%	22.7%
Total	437.0	(1.8%)	1.2%
Total on constant currency basis	-	0.6%	4.3%

Loans-to-Deposit Ratio



Loan Growth by Country (Y-o-Y)



+4.0%



[^]
+1.1%

Others* +11.8%



[^]
+6.4%



[^]
+3.5%



[~]
+4.3%

Notes: ~ Group figures on constant currency basis

[^] In local currency

[#] Based on geographical location of counterparty

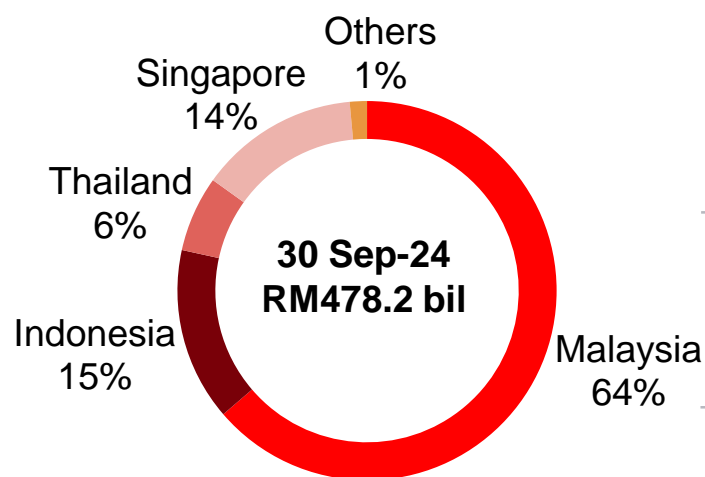
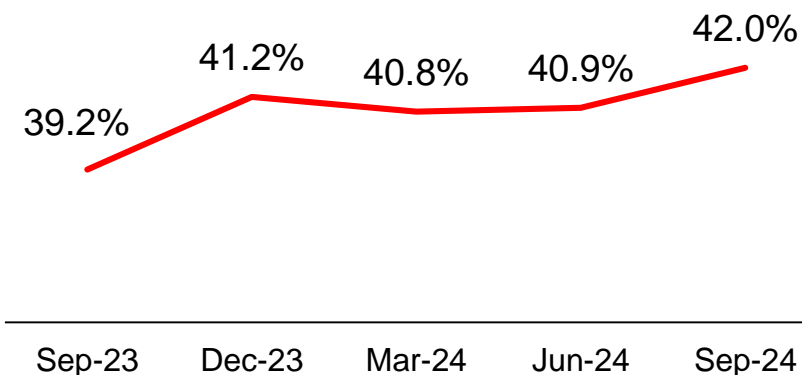
* Including Cambodia, Vietnam and Philippines








Deposits

(RM 'bil)	30 Sep-24	Q-o-Q	Y-o-Y
Consumer Banking	219.6	(2.6%)	2.6%
Commercial Banking	90.8	(0.7%)	3.1%
Wholesale Banking	163.7	(7.5%)	(11.1%)
CIMB Digital Assets and Others	4.1	(24.1%)	2.5%
Total Deposits	478.2	(4.2%)	(2.4%)
Total Deposits on constant currency basis	-	(2.0%)	0.5%
Total CASA	200.8	(1.8%)	4.5%





CASA Ratio



Deposit Growth by Country (Y-o-Y)

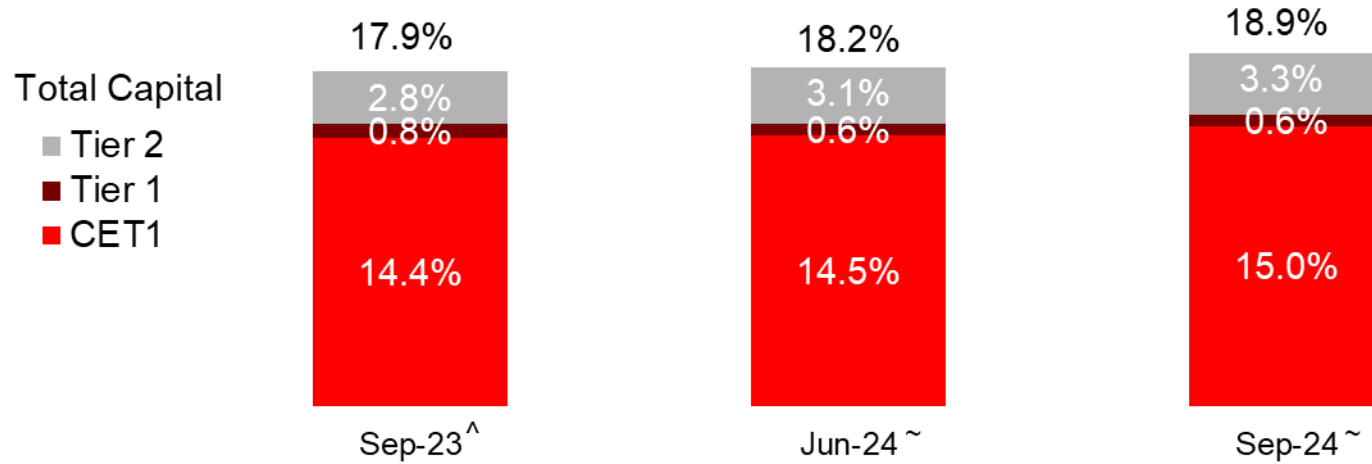
	-2.1%		[^] -3.1%
	[^] +8.8%		[^] +4.3%
	[~] +0.5%	Others*	+8.5%

CASA Growth[^] and CASA Ratio by Country

	Growth Y-o-Y	Ratio		
		Sep-24	Jun-24	Sep-23
	+5.4%	33.1%	32.3%	30.6%
	+8.8%	66.7%	65.2%	66.7%
	+27.4%	59.0%	56.2%	44.9%
	+12.6%	49.0%	46.5%	45.4%

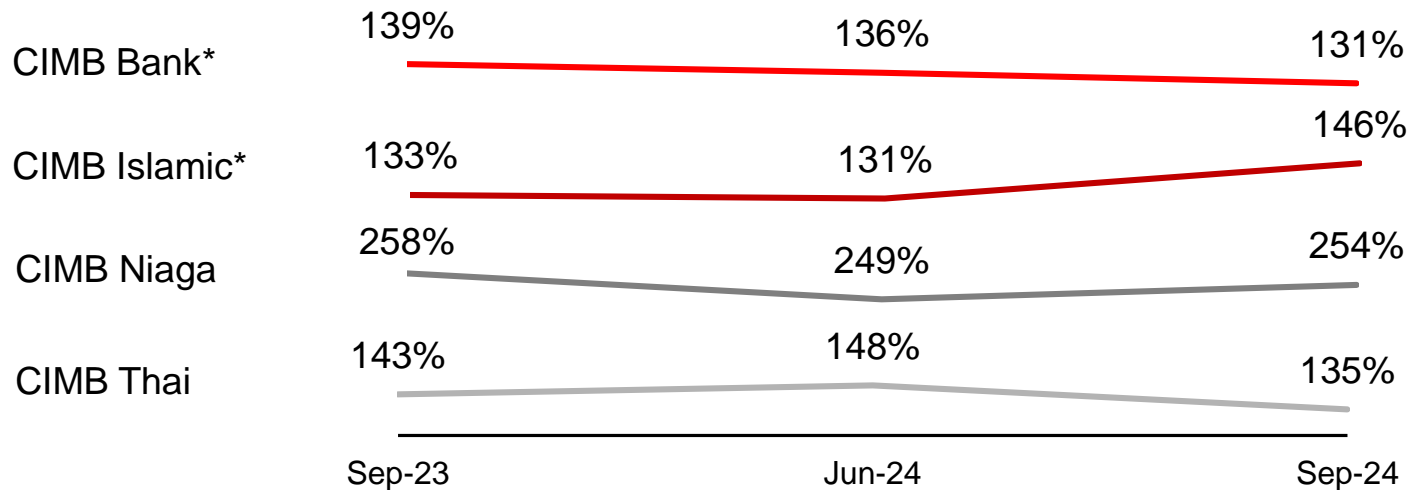
Notes: ~ Group figures on constant currency basis
[^] In local currency
 * Including Cambodia, Vietnam and Philippines

Capital and Liquidity Management



- CET1 increased by 50bps QoQ and 60bps YoY to 15.0% as end Sep-24
- The QoQ increase is largely from a combination of higher 3Q24 net profits and lower total RWA
- LCR remains comfortably above 100% for all banking entities

Liquidity Coverage Ratio



Notes:

[^] Post CIMBGH's FY23 First Interim Dividend

[~] Post CIMBGH's FY24 First Interim Dividend and Special Dividend

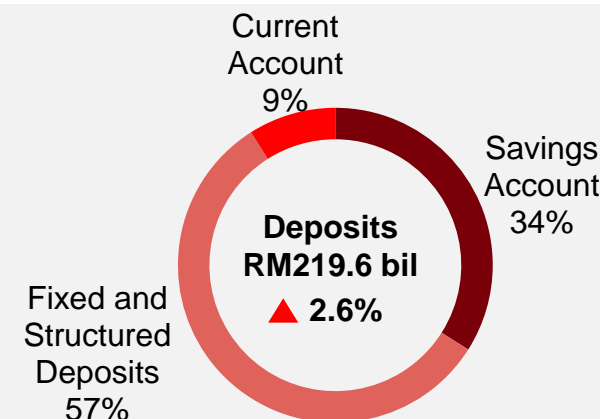
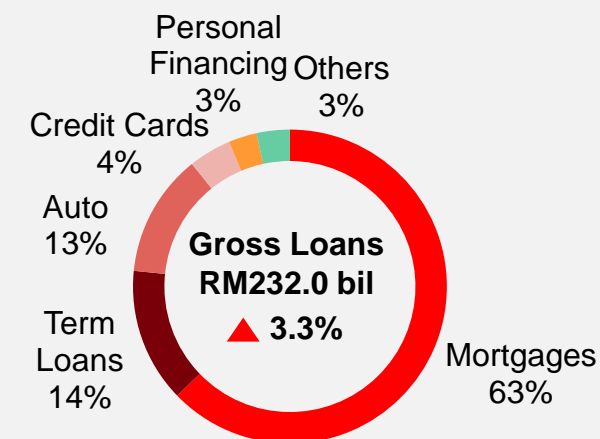
* Average LCR in line with standardised disclosure requirement in Bank Negara Malaysia's Policy Document issued on 15 Oct-24



Consumer Banking

(RM 'mil)	3Q24	Q-o-Q	9M24	Y-o-Y
Net interest income	1,771	0.1%	5,260	5.6%
Non interest income	581	(1.2%)	1,755	13.2%
Operating income	2,352	(0.3%)	7,015	7.4%
Overhead expenses	(1,332)	3.5%	(3,914)	5.5%
PPOP	1,020	(4.8%)	3,101	9.9%
(Provisions) / Writeback	(111)	(51.9%)	(724)	45.4%
Share of JV / Associates	(7)	250.0%	(8)	(500.0%)
PBT	902	7.6%	2,369	1.8%

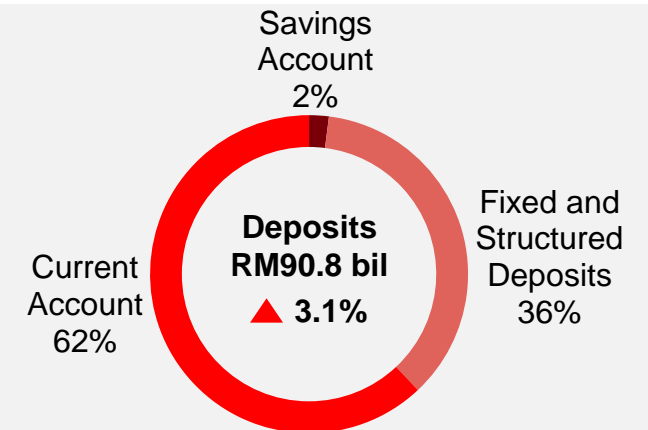
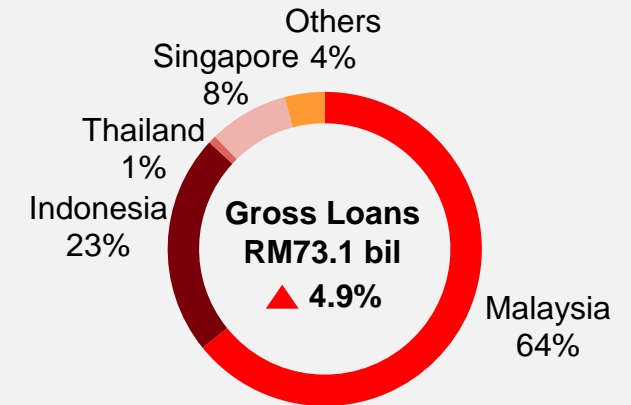
- PBT grew 7.6% QoQ on the back of strong asset quality; +1.8% YoY from strong topline growth of 7.4% YoY underpinned by positive business momentum
- Muted 3Q24 revenue as NOII -1.2% from lower fees and wealth income. 9M24 revenue grew 7.4% YoY from loan growth, improved NIM and higher fees and wealth management income
- Provisions fell 51.9% QoQ driven by writebacks in Malaysia, but rose 45.4% YoY from Malaysia due to higher writebacks in the prior year and Thailand consumer finance
- Consumer loans and deposits grew 3.3% and 2.6% YoY respectively driven by all core markets except Singapore. Malaysia consumer loan growth remains robust at 5.5% YoY



Commercial Banking

(RM 'mil)	3Q24	Q-o-Q	9M24	Y-o-Y
Net interest income	854	3.8%	2,497	4.3%
Non interest income	224	15.5%	618	1.5%
Operating income	1,078	6.0%	3,115	3.7%
Overhead expenses	(519)	1.6%	(1,539)	8.2%
PPOP	559	10.5%	1,576	(0.4%)
(Provisions) / Writeback	(30)	(65.9%)	(54)	(78.7%)
Share of JV / Associates	0	-	0	-
PBT	529	26.6%	1,522	14.6%

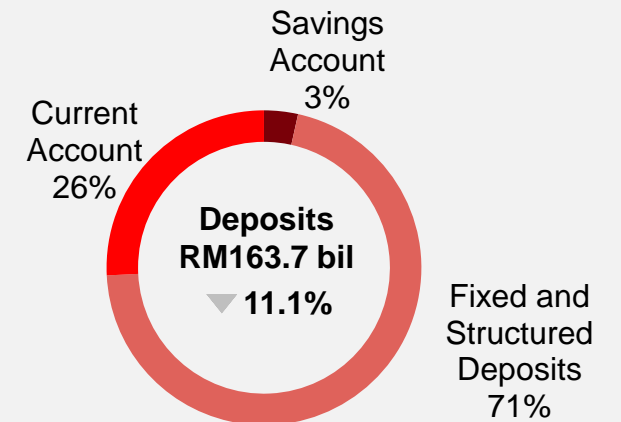
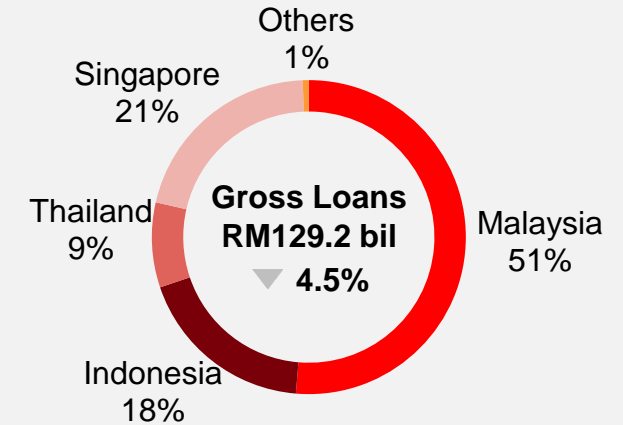
- Commercial Banking's strong performance YoY and QoQ was primarily from strong topline and lower provisions
- NII +3.8% QoQ supported by NIM expansion, while +4.3% YoY from loan growth. Strong NOII growth of 15.5% QoQ mainly from NPL sale gains in Indonesia
- Provisions fell 65.9% QoQ and 78.7% YoY mainly from Malaysia and Indonesia
- Commercial loans +4.9% YoY from all core markets. Deposits +3.1% driven by Malaysia, Indonesia and Singapore



Wholesale Banking

(RM 'mil)	3Q24	Q-o-Q	9M24	Y-o-Y
Net interest income	764	9.5%	2,126	3.0%
Non interest income	903	4.3%	2,732	20.4%
Operating income	1,667	6.6%	4,858	12.1%
Overhead expenses	(615)	(0.6%)	(1,833)	8.1%
PPOP	1,052	11.3%	3,025	14.6%
(Provisions) / Writeback	(121)	191.7%	(25)	(90.8%)
PBT	931	(13.6%)	3,000	26.7%
Corporate Banking	402	(37.1%)	1,619	16.7%
Treasury & Markets~	471	16.6%	1,259	31.8%
Investment Banking+	58	70.6%	122	369.2%
PBT	931	(13.6%)	3,000	26.7%

- PBT declined 13.6% QoQ from conservative provisions in Malaysia; Strong 9M24 PBT growth of 26.7% largely driven by capital markets and client franchise income as well as writebacks and recoveries in Singapore
- Gross loans were 4.5% lower YoY in line with the Group's focus on client profitability. Wholesale deposits declined 11.1% YoY from all countries except Indonesia

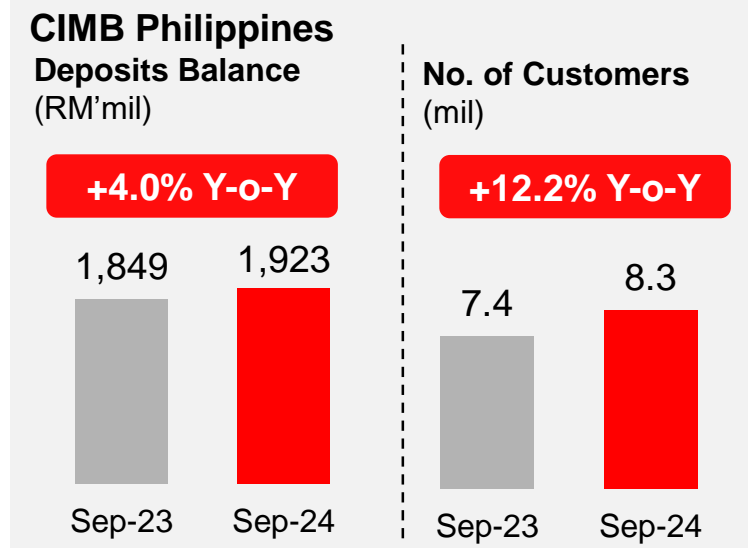
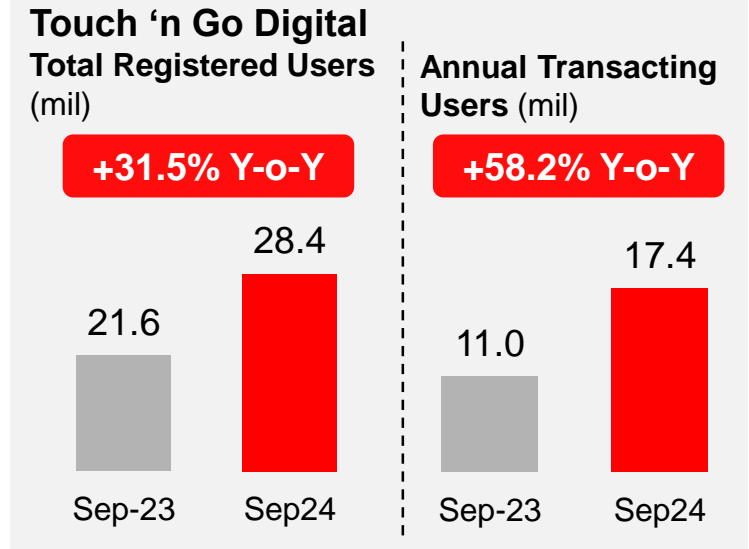


Notes: ~ Including treasury operations, markets and transaction banking + Including advisory, equities, capital markets, private banking and research

CIMB Digital Assets & Group Funding

(RM 'mil)	3Q24	Q-o-Q	9M24	Y-o-Y
Net interest income	541	(4.8%)	1,698	14.5%
Non interest income	104	9.5%	287	0.3%
Operating income	645	(2.7%)	1,985	12.2%
Overhead expenses	(205)	31.4%	(510)	23.5%
PPOP	440	(13.2%)	1,475	8.8%
(Provisions) / Writeback	(81)	(27.7%)	(342)	102.4%
Share of JV / Associates	10	400.0%	10	900.0%
PBT	369	(7.1%)	1,143	(3.8%)

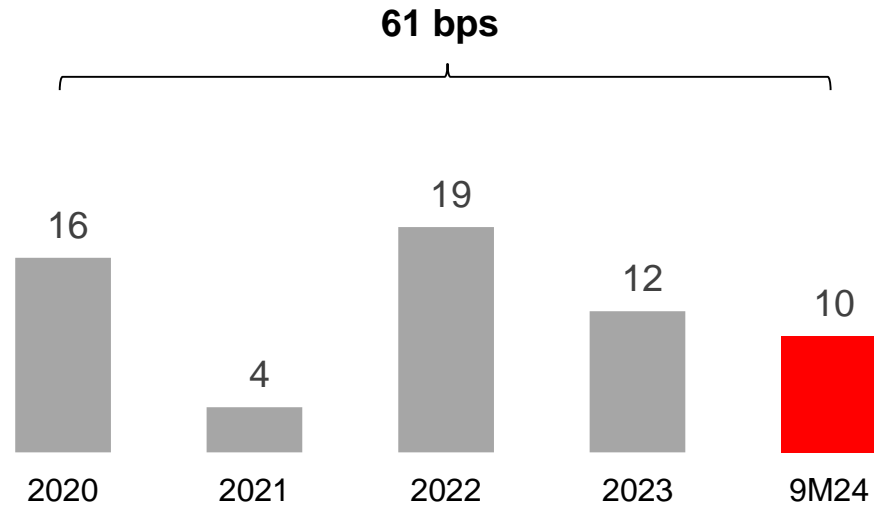
- PBT declined 7.1% QoQ from lower NII and catch-up expenses, while 9M24 PBT fell 3.8% despite the robust revenue expansion, from increased opex and higher provisions
- NII weakened 4.8% QoQ mainly due to reallocation of income at Ground Funding. NII was 14.5% higher YoY contributed by CIMB Philippines and Group Funding
- CIMB Philippines achieved 8.3 mil customers as at Sep-24 (+12.2% YoY) with a deposit book of RM1.92 bil (+4.0% YoY) and LDR of 91.3%
- TNGD increased its ATU to 17.4 mil and registered users to 28.4 mil as at Sep-24. GO+ investors reached 3.9 mil with total AUM of RM839.5 mil as at Sep-24



CIMB Digital Businesses

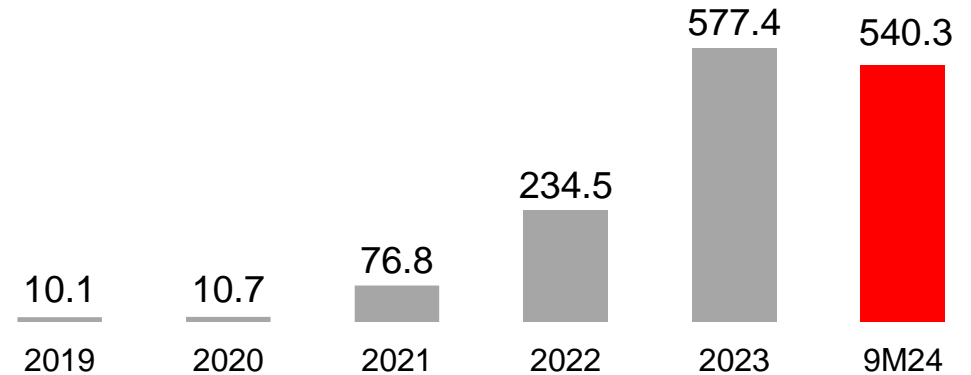
Improvement to Group ROE

(bps)



CIMB Philippines Revenue

(PHP 'mil)



- Narrowing CDA losses have cumulatively contributed 61 bps to the Group's ROE expansion since 2020
- Improvement attributed to exponential CIMB Philippines revenue growth and improved TnG profitability since 2019
- CIMB Philippines 9M24 revenue grew 35.7% YoY and has started to break even
- CIMB Digital Assets remains a key component as it serves the high growth under-served segments as part of our overall diversification strategy



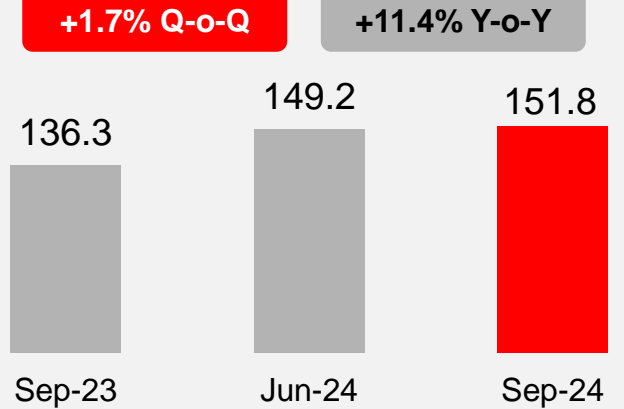
CIMB Islamic

(RM 'mil)	3Q24	Q-o-Q	9M24	Y-o-Y
Net financing income	938	3.2%	2,704	12.9%
Non financing income	153	(16.8%)	534	(2.4%)
Operating income	1,091	(0.2%)	3,238	10.1%
Overhead expenses	(367)	1.7%	(1,077)	4.7%
PPOP	724	(1.1%)	2,161	13.0%
(Provisions) / Writeback	(49)	(66.7%)	(349)	(27.4%)
Share of JV / Associates	0	(100.0%)	1	(66.7%)
PBT	675	15.2%	1,813	26.4%

- 3Q24 PBT grew 15.2% QoQ and 26.4% YoY from higher operating income and lower provisions
- Improved net financing income (NFI) +3.2% QoQ and +12.9% YoY due to net financing margin expansion coupled with higher financing growth. Non Financing income (NOFI) -16.8% QoQ and -2.4% YoY from lower fee & commission and trading & FX income
- Financing and deposits rose by 11.4% and 1.4% YoY respectively. CIMB Islamic remains #2 in Malaysia by total Islamic assets, deposits and financing

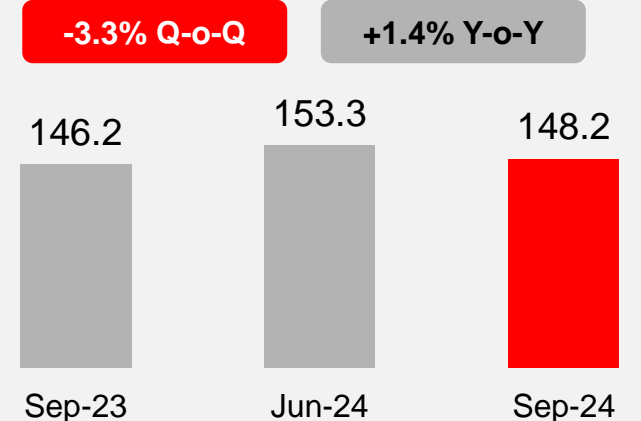
Islamic Financing

(RM 'bil)



Islamic Deposits ~

(RM 'bil)



Note: ~ Including investment accounts

02 Strategic Plan Forward 23+ Updates



Forward23+ Strategic Plan

FORWARD23+

VISION

To be the leading focused ASEAN bank

Strategic Themes for 2024

1 Delivering Sustainable Financial Returns

a) Rejuvenate NII & NIM

b) NOII Growth

c) Cost Optimisation

•———— Transform Transaction Banking ————•

d) Sustain Asset Quality

2 Operational Resiliency

- Institutionalisation of Programme Aquarius
- Sustaining technology reliability

3 Technology & Digitisation

- Delivering core tech projects
- Adoption of tech platforms
- Explore new operating model to enrich tech capabilities

4 Customer Centricity

- Transform CX focusing on key customer touchpoints (CSAT)
- Continue rebuilding customer trust & enhance brand

5 Purpose Driven Organisation

a) Culture & Values

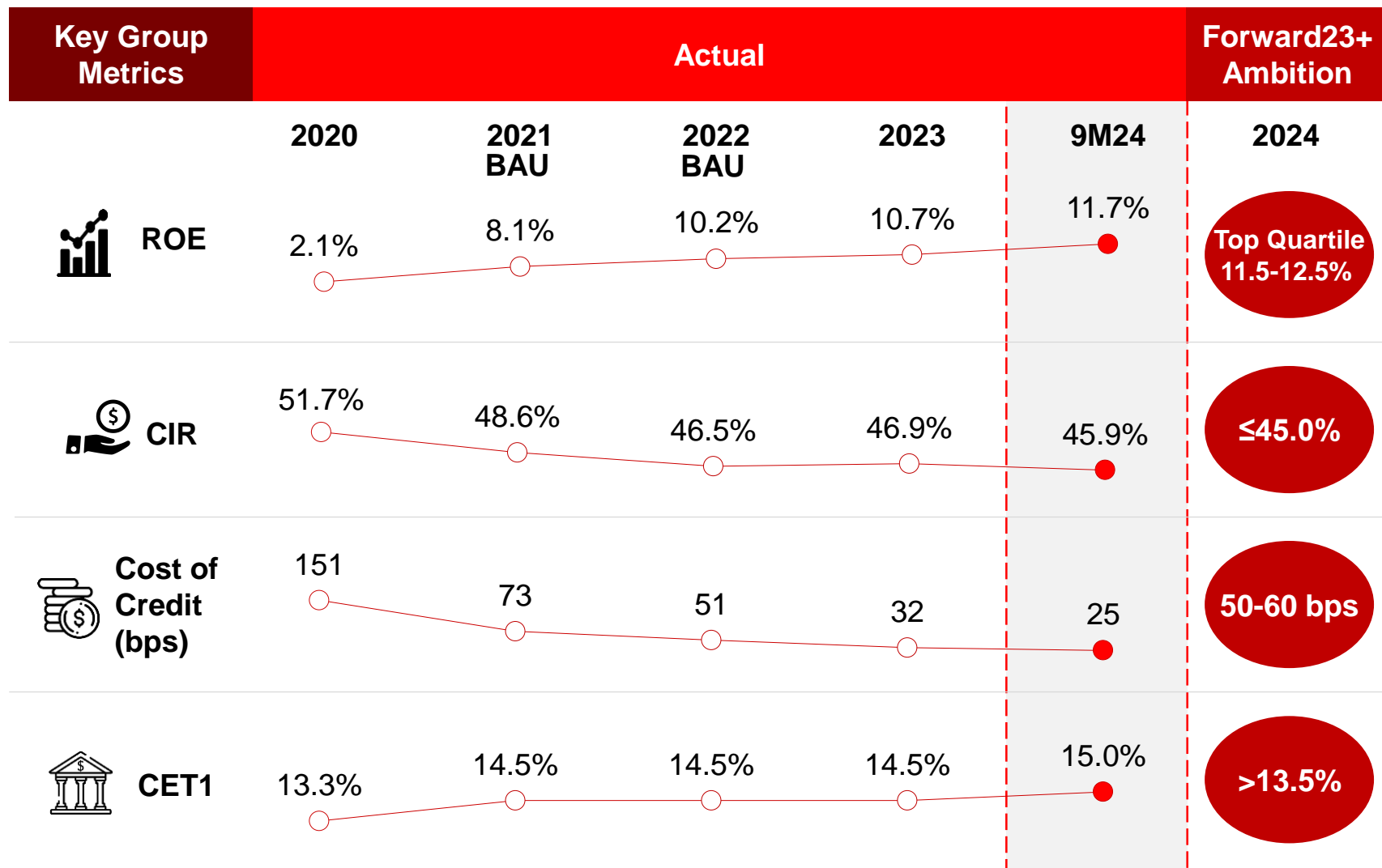
b) Human capital

c) Sustainability



Realising Forward23+ ambitions

On track to meet our Forward23+ ambitions



Shareholder Value Creation		
Annualised TSR (%)*	CIMB	FBM KLCI
9M24	+70.0%	+17.8%
1Y	+65.3%	+15.7%
3Y	+45.5%	+2.4%
5Y	+37.5%	+0.8%

*Based on share price as at 30 September 2024
Source: Bloomberg



Asset Composition and Growth



Growth momentum continues to improve in core focus segments

Country	Year	Consumer		Commercial		Wholesale	
Malaysia	Dec-19	59%		14%		27%	
	Sep-24	61%	2% ▲	16%	2% ▲	23%	4% ▼
Singapore	Dec-19	25%		14%		61%	
	Sep-24	33%	8% ▲	12%	2% ▼	55%	6% ▼
Indonesia	Dec-19	27%		35%		38%	
	Sep-24	33%	6% ▲	27%	6% ▼	40%	2% ▲
Thailand	Dec-19	58%		12%		30%	
	Sep-24	64%	6% ▲	2%	10% ▼	34%	4% ▲
Group	Dec-19	50%		18%		32%	
	Sep-24	53%	3% ▲	17%	1% ▼	30%	2% ▼











Note: Malaysia includes London, Hong Kong and Shanghai

Digital Reliability/Customer Centricity



Platform availability maintained above target in 9M24

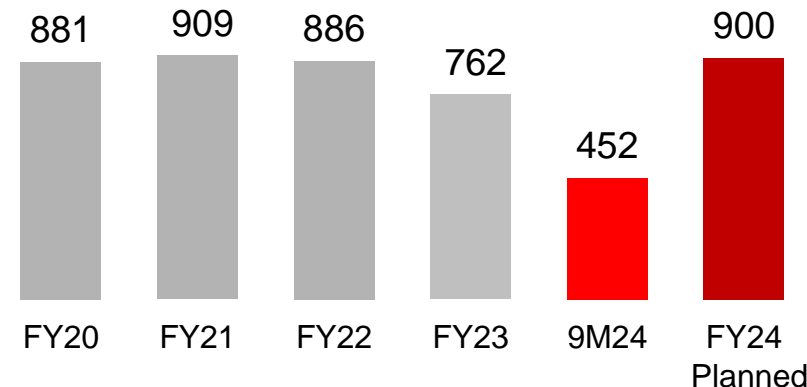
Clicks & Bizchannel							
Country		% Availability					
		FY20	FY21	FY22	FY23	9M24	FY24 Target
CIMB Clicks							
	Clicks	98.26%	99.25%	99.75%	99.90%	99.97%	99.50%
	Octo Clicks and Mobile	99.02%	99.72%	99.20%	99.41%	99.78%	99.45%
	Clicks	98.84%	99.51%	99.75%	99.63%	99.78%	99.25%
	Thai Digital App	97.49%	98.75%	99.31%	99.51%	99.32%	99.25% ¹
Bizchannel							
	Bizchannel	99.76%	99.99%	100.00%	100.00%	100.00%	99.75%
	Bizchannel	99.31%	99.93%	100.00%	100.00%	100.00%	99.75% ²
	Bizchannel	99.97%	100.00%	100.00%	100.00%	100.00%	99.75%
	Bizchannel	99.99%	99.87%	99.95%	99.97%	99.95%	99.75%

Digital Platform Incidences					
Malaysia	No. Unscheduled Downtimes				
	FY20	FY21	FY22	FY23	9M24
Clicks	19	9	2	5	1
BizChannel	5	1	0	0	0

➤ Committed to strengthening resiliency and maintaining uptime availability

Technology & Operational Investments

Technology Capex
RM 'mil



➤ 9M24 expenditure at RM452 mil, or 50.2% of planned annual tech capex



Note: ¹ TH Digital App target revised in January 2024 ² ID Bizchannel target revised in January 2024

Sustainability Updates



Accelerating impact through financial inclusion and literacy

- Disbursed over RM27 bil in loans to Malaysia's lower income (B40) group over the past 5 years
- Launched the Jaga Duit campaign with AKPK, a financial education programme tailored for the B40 segment in Malaysia
- Our flagship Be\$mart Financial Literacy Programme, launched in 2016 to improve financial literacy among Malaysian youth is expected to reach 2,600 students in 2024



Sustainable finance target surpassed ahead of schedule

- Mobilised RM105.8 bil¹ in Green, Social, and Sustainable Impact Products and Services between 2021 to 31 August 2024, surpassing our RM100 bil target ahead of schedule
- Disbursed RM23 bil in loans to micro and small businesses in Malaysia in the past 5 years
- Launched the ESG Simplified Playbook for SMEs and onboarded SME Corporation Malaysia into our award-winning solution, GreenBizReady™
- Partnered with CGC to provide an additional RM1.5 bil in SME financing, raising total financing to RM6.5 bil and keeping CIMB on track to exceed our RM50 bil commitment to the sector for 2019 - 2024



Advancing towards Net Zero

- 2030 decarbonisation targets set for oil and gas and real estate, making us the first Malaysian bank to complete target-setting for high-emitting sectors
- Reinforced commitment to exit coal by 2040 by enhancing coal sector requirements in our Sector Guide
- Elected to the Net-Zero Banking Alliance Steering Group, affirming our significant progress towards Net Zero by 2050 among emerging market banks
- Disbursed over RM8 mil over the last three years to support forest, river and wetland conservation efforts through EcoSave Savings Account-i









Note: 1. Figures subject to audit

03 Final Remarks



Final Remarks

- Continue to monitor macroeconomic backdrop and external uncertainties
- Remain nimble with our deposit-led and client-profitability strategies, continued focus on efficiency and resiliency
- Given external backdrop and typical year-end seasonality, expect NIM to normalise down in 4Q24
- On balance, confident to achieve our ROE target for the year
- New strategic plan formulation underway, target to announce in 1Q25

		9M24	FY24 Guidance	FY24 Target
	ROE*	11.7%	11.0-11.5%	11.0-11.5%
	Dividend Payout Ratio	55%^	55%	55%
	Total Loan Growth~	4.3%	4-5%	5-7%
	Cost to income	45.9%	<46.9%	<46.9%
	Loan Loss Charge*	25bps	25-30bps	30-40bps
	CET 1 (CIMB Group)	15.0%	>14.5%	≥13.5%

Note: * Annualised

^ Based on 1H24 payout

~ On constant currency basis



04 Appendices



Earnings Summary

(RM 'mil)	3Q24	2Q24	Q-o-Q	9M24	9M23	Y-o-Y	3Q23	Y-o-Y
Net interest income	3,930	3,859	1.8%	11,581	10,925	6.0%	3,757	4.6%
Non interest income	1,812	1,743	4.0%	5,392	4,714	14.4%	1,551	16.8%
Operating income	5,742	5,602	2.5%	16,973	15,639	8.5%	5,308	8.2%
Overhead expenses	(2,671)	(2,573)	3.8%	(7,796)	(7,240)	7.7%	(2,492)	7.2%
PPOP	3,071	3,029	1.4%	9,177	8,399	9.3%	2,816	9.1%
Loan impairment	(250)	(316)	(20.9%)	(970)	(1,161)	(16.5%)	(297)	(15.8%)
Other provisions	(93)	17	(647.1%)	(175)	(31)	464.5%	(15)	520.0%
Share of JV / Associates	3	0	100.0%	2	3	(33.3%)	(12)	125.0%
PBT	2,731	2,730	<0.1%	8,034	7,210	11.4%	2,492	9.6%
Net profit	2,031	1,961	3.6%	5,928	5,266	12.6%	1,848	9.9%
EPS (sen)	19.0	18.3	3.8%	55.5	49.5	12.1%	17.4	9.2%
ROE (Annualised)	12.0%	11.5%	50bps	11.7%	10.7%	100bps	10.9%	110bps



Key Ratios

(%)	3Q24	2Q24	Q-o-Q	9M24	9M23	Y-o-Y	3Q23	Y-o-Y
ROE ~	12.0	11.5	▲	11.7	10.7	▲	10.9	▲
NIM ~*	2.23	2.22	▲	2.21	2.25	▼	2.25	▼
NIM banking book ~*	2.75	2.72	▲	2.72	2.69	▲	2.74	▲
Non-interest income / total income	31.6	31.1	▲	31.8	30.1	▲	29.2	▲
Cost to income	46.5	45.9	▲	45.9	46.3	▼	46.9	▼
Allowance coverage (including regulatory reserve)	120.7	116.6	▲	120.7	103.4	▲	103.4	▲
Allowance coverage (excluding regulatory reserve)	102.6	101.2	▲	102.6	95.0	▲	95.0	▲
Loan loss charge ~	0.18	0.20	▼	0.25	0.32	▼	0.21	▼
Gross impaired loans ratio	2.3	2.5	▼	2.3	3.2	▼	3.2	▼
Net impaired loans ratio (Net of IA and PA)	(0.1)	(0.03)	▼	(0.1)	0.2	▼	0.2	▼
ROA ~	1.09	1.04	▲	1.07	1.03	▲	1.04	▲
Book value per share (RM)	6.23	6.45	▼	6.23	6.40	▼	6.40	▼
Loan to Deposit (LDR)	91.4	89.1	▲	91.4	88.1	▲	88.1	▲
CASA ratio	42.0	40.9	▲	42.0	39.2	▲	39.2	▲

NOI breakdown

(RM 'mil)	3Q24	2Q24	Q-o-Q	9M24	9M23	Y-o-Y
Fee & commission	698	713	(2.1%)	2,088	1,876	11.3%
Brokerage	16	11	45.5%	35	1	3400.0%
Asset management and security services	6	5	20.0%	16	17	(5.9%)
Trading & FX	1,020	911	12.0%	2,927	2,392	22.4%
Dividend income	25	72	(65.3%)	106	55	92.7%
Other income	47	31	51.6%	220	373	(41.0%)
Total	1,812	1,743	4.0%	5,392	4,714	14.4%



PBT by Segments

PBT (RM 'mil)	3Q24	2Q24	Q-o-Q	9M24	9M23	Y-o-Y
Consumer Banking (29.5%)	902	838	7.6%	2,369	2,326	1.8%
Commercial Banking (18.9%)	529	418	26.6%	1,522	1,328	14.6%
Wholesale Banking (37.4%)	931	1,077	(13.6%)	3,000	2,368	26.7%
Corporate Banking (20.2%)	402	639	(37.1%)	1,619	1,387	16.7%
Treasury & Markets ~ (15.7%)	471	404	16.6%	1,259	955	31.8%
Investment Banking + (1.5%)	58	34	70.6%	122	26	369.2%
CIMB Digital Assets & Group Funding# (14.2%)	369	397	(7.1%)	1,143	1,188	(3.8%)
PBT	2,731	2,730	<0.1%	8,034	7,210	11.4%



Notes: ~ Including treasury operations, markets and transaction banking

+ Including advisory, equities, capital markets, private banking and research

Including asset management, strategic investments, capital investments in fixed income securities and investment in Group's proprietary capital

PBT by Segment and Country

Consumer Banking	3Q24	2Q24	Q-o-Q	9M24	9M23	Y-o-Y
Malaysia (RM 'mil)	676	524	29.0%	1,571	1,607	(2.2%)
Indonesia (IDR 'bil)	810	910	(11.0%)	2,410	1,912	26.0%
Thailand (THB 'mil)	(405)	(161)	(151.6%)	(535)	327	(263.6%)
Singapore (SGD 'mil)	12	17	(29.4%)	39	24	62.5%
Others * (RM 'mil)	8	9	(11.1%)	27	24	12.5%
PBT BAU (RM 'mil)	902	838	7.6%	2,369	2,326	1.8%
Commercial Banking	3Q24	2Q24	Q-o-Q	9M24	9M23	Y-o-Y
Malaysia (RM 'mil)	356	275	29.5%	1,041	900	15.7%
Indonesia (IDR 'bil)	349	59	491.5%	597	275	117.1%
Thailand (THB 'mil)	2	(3)	166.7%	21	(19)	210.5%
Singapore (SGD 'mil)	18	33	(45.5%)	76	94	(19.1%)
Others * (RM 'mil)	11	10	10.0%	39	32	21.9%
PBT BAU (RM 'mil)	529	418	26.6%	1,522	1,328	14.6%
Wholesale Banking	3Q24	2Q24	Q-o-Q	9M24	9M23	Y-o-Y
Malaysia (RM 'mil)	414	458	(9.6%)	1,394	1,144	21.9%
Indonesia (IDR 'bil)	889	820	8.4%	2,572	2,323	10.7%
Thailand (THB 'mil)	562	614	(8.5%)	1,727	1,270	36.0%
Singapore (SGD 'mil)	55	83	(33.7%)	175	103	69.9%
Others * (RM 'mil)	8	7	14.3%	23	18	27.8%
PBT BAU (RM 'mil)	931	1,077	(13.6%)	3,000	2,368	26.7%



Note: * Includes Cambodia, Vietnam and Philippines

Consumer Banking Key Highlights

Malaysia	Q-o-Q	Y-o-Y
Consumer Gross Loans	1.4%	5.5%
Mortgages	1.5%	7.3%
Term loans	(1.0%)	(15.9%)
Auto	1.2%	7.8%
Credit cards	3.1%	7.8%
Consumer Deposits	0.6%	3.3%
CASA	(1.4%)	5.3%
Fixed & structured deposits	1.6%	2.3%

Thailand ^	Q-o-Q	Y-o-Y
Consumer Gross Loans	0.2%	5.4%
Mortgages	0.4%	7.7%
Auto	(1.2%)	(3.0%)
Consumer Deposits	(0.8%)	13.0%
CASA	6.0%	55.2%
Fixed & structured deposits	(9.1%)	(18.5%)

Indonesia ^	Q-o-Q	Y-o-Y
Consumer Gross Loans	0.8%	5.4%
Mortgages	(1.0%)	(0.6%)
Auto	7.0%	18.2%
Credit cards	(0.0%)	8.1%
Consumer Deposits	0.5%	4.4%
CASA	(1.8%)	2.4%
Fixed & structured deposits	4.7%	8.1%

Singapore ^	Q-o-Q	Y-o-Y
Consumer Gross Loans	(3.1%)	(1.5%)
Mortgages	(8.6%)	(10.3%)
Term loans	3.1%	6.0%
Credit cards	0.2%	7.4%
Consumer Deposits	(2.4%)	11.8%
CASA	10.2%	31.4%
Fixed & structured deposits	(11.0%)	(0.5%)



Note: ^ On constant currency basis

CIMB Niaga : Earnings Summary



(IDR 'bil)	3Q24	2Q24	Q-o-Q	9M24	9M23	Y-o-Y
Net interest income	3,352	3,371	(0.5%)	10,008	10,187	(1.8%)
Non interest income	1,448	1,414	2.4%	4,376	4,320	1.3%
Operating income	4,800	4,785	0.3%	14,384	14,507	(0.8%)
Overhead expenses	(2,066)	(2,074)	(0.4%)	(6,275)	(6,414)	(2.2%)
PPOP	2,734	2,711	0.9%	8,109	8,093	0.2%
Provisions	(492)	(492)	0.0%	(1,475)	(1,779)	(17.1%)
PBT	2,241	2,218	1.0%	6,634	6,314	5.1%
Net Profit	1,726	1,726	0.0%	5,133	4,902	4.7%
EPS (Reported)	68.70	68.68	0.0%	204.34	196.60	3.9%
PBT (RM 'mil)	633	650	(2.7%)	1,939	1,887	2.8%
Net profit (RM 'mil)	487	506	(3.7%)	1,500	1,465	2.4%
ROE (Annualised)	14.3%	15.2%	(90bps)	15.4%	14.6%	80bps



Note: As per CIMB Niaga 3Q24 Analyst Presentation

CIMB Niaga : Key Ratios

(Consolidated, %)	3Q24	2Q24	Q-o-Q	9M24	9M23	Y-o-Y
ROE ^	14.3	15.2	▼	14.6	15.4	▼
NIM ^	4.07	4.22	▼	4.16	4.52	▲
Cost to Income	43.0	43.3	▼	43.6	44.2	▼
Loan Loss Coverage #	260.1	253.1	▲	260.1	267.1	▼
Allowance Coverage	116.1	113.4	▲	116.1	108.8	▲
Loan Loss Charge ^	0.99	0.96	▲	0.88	1.20	▼
Gross Impaired Loans Ratio	4.4	4.7	▼	4.4	5.9	▼
Gross NPL (BI Definition) #	2.1	2.1	=	2.0	2.4	▼
ROA ^	2.6	2.6	=	2.6	2.6	=
Loan to Deposit (LDR)	84.3	85.7	▼	84.3	86.4	▼
CAR	23.4	22.7	▼	23.4	23.8	▼
CASA ratio	66.7	65.2	▲	66.7	66.7	=

Notes: As per CIMB Niaga 3Q24 Analyst Presentation

Based on BI definition

^ Annualised and monthly average



CIMB Thai : Earnings Summary

Before GAAP Adjustments (THB 'mil)	3Q24	2Q24	Q-o-Q	9M24	9M23	Y-o-Y
Net interest income	2,509	2,422	3.6%	7,249	7,355	(1.5%)
Non interest income	1,238	1,091	13.4%	3,537	2,967	19.2%
Operating income	3,747	3,513	6.7%	10,786	10,322	4.5%
Overhead expenses	(2,211)	(2,152)	2.7%	(6,575)	(6,251)	5.2%
PPOP	1,535.8	1,361	12.8%	4,211	4,071	3.4%
Provisions	(791)	(540)	46.4%	(1,856)	(1,880)	(1.3%)
PBT	744	821	(9.3%)	2,355	2,191	7.5%
Net Profit	596	669	(10.9%)	1,890	1,736	8.9%
EPS (THB)	0.02	0.02	(10.9%)	0.05	0.05	8.9%
Net Profit (RM 'mil) ~	77	87	(11.5%)	245.3	227.1	8.0%
PBT (RM 'mil) *	82	108	(24.3%)	276	277	(0.2%)
Net profit (RM 'mil) *	65	88	(25.6%)	222	220	0.9%
ROE (Annualised)	4.8%	5.6%	-80bps	5.2%	5.0%	20bps



Notes: ~ Local GAAP

* After GAAP and MFRS 139 adjustments

CIMB Thai : Key Ratios

(Consolidated, %)	3Q24	2Q24	Q-o-Q	9M24	9M23	Y-o-Y
ROE ^	4.8	5.6	▼	5.2	5.0	▲
NIM ^	2.3	2.3	▼	2.3	2.6	▼
Cost to Income	59.0	61.3	▼	61.0	60.6	▲
Loan Loss Coverage **	136.6	129.1	▲	136.6	111.3	▲
Loan Loss Charge ^	1.2	0.9	▲	1.0	1.0	=
Gross NPL ratio **	2.6	2.9	▼	2.6	3.2	▼
ROA	0.4	0.5	▼	0.5	0.5	=
Loan to Deposit	95.9	86.4	▲	95.9	93.4	▲
Modified LDR ***	88.7	79.5	▲	88.7	83.6	▲
CAR *	18.9	19.9	▼	18.9	19.9	▼
CASA ratio #	59.0	56.2	▲	59.0	44.9	▲

Notes: * Bank Only

** Excluding STAMC


*** (Loan + MM) / (Deposit + MM + BE + S/T debenture + structured debenture)


^ Annualised


Fixed deposit receipt call reclassified as savings from fixed deposits




IB Market Share and Ranking (1)

	9M24		9M23	
	Market Share	Rank	Market Share	Rank
DCM Domestic Sukuk	31.2%	1	27.0%	1
	33.3%	1	28.8%	1
M&A	34.8%	3	41.4%	1
Syndication ^	10.9%	4	10.9%	3
IPO	44.7%	1	13.2%	4
ECM	37.3%	1	14.9%	2

	9M24		9M23	
	Market Share	Rank	Market Share	Rank
DCM	5.0%	8	6.3%	8
M&A	-	-	-	-
Syndication ^	1.9%	14	2.5%	11
IPO	-	-	-	-
ECM	-	-	1.0%	23

	9M24		9M23	
	Market Share	Rank	Market Share	Rank
DCM	10.2%	5	8.8%	4
M&A	-	-	0.1%	10
Syndication ^	-	-	1.8%	11
IPO	-	-	5.0%	9
ECM	-	-	3.7%	11

	9M24		9M23	
	Market Share	Rank	Market Share	Rank
DCM	1.1%	12	1.7%	7
M&A	-	-	-	-
Syndication ^	1.4%	17	1.4%	16
IPO	-	-	-	-
ECM	-	-	-	-

IB Market Share and Ranking (2)

ASEAN	9M24		9M23	
	Market Share	Rank	Market Share	Rank
DCM	12.9%	1	12.9%	1
M&A	6.0%	14	2.1%	15
Syndication ^	1.9%	14	2.1%	16
IPO	24.7%	1	2.3%	12
ECM	17.0%	1	4.2%	8

Asia (ex-Japan) *	9M24		9M23	
	Market Share	Rank	Market Share	Rank
DCM	0.5%	46	0.6%	42
M&A	1.2%	26	0.6%	34
Syndication ^	0.5%	44	0.5%	43
IPO	3.6%	6	0.8%	37
ECM	1.3%	18	0.8%	23

Global	9M23		9M22	
	Market Share	Rank	Market Share	Rank
Sukuk	5.8%	3	7.3%	3



Sources: Dealogic, Bloomberg, Local Stock Exchanges and internal data

Note: ^ Mandated lead arranger

* Excluding A-Share