PART A - EXPLANATORY NOTES

A1. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The unaudited interim financial statements for the financial year ended 31 December 2009 have been prepared under the historical cost convention, and modified by the revaluation of available-for-sale securities, securities held for trading, all derivative contracts, investment properties and non-current assets/disposal groups held for sale.

The unaudited interim financial statements have been prepared in accordance with FRS 134 “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and paragraph 9.22 of Bursa Malaysia Securities Berhad's Listing Requirements. These financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2008. The explanatory notes attached to the financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2008.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2008.

The unaudited interim financial statements incorporate those activities relating to Islamic banking which have been undertaken by the Group. Islamic banking refers generally to the acceptance of deposits, granting of financing and dealing in Islamic securities under Shariah principles.

BNM has granted indulgence to the banking subsidiaries of the Company and other local banks in Malaysia from complying with the requirements on the impairment of loans under the revised ‘Guideline on Financial Reporting for Licensed Institutions’ (“BNM/GP8”). Paragraph 4, Appendix A of the revised BNM/GP8 requires impaired loans to be measured at their estimated recoverable amount. This requirement is principally similar to the requirements under FRS 139 – Financial Instruments: Recognition and Measurement. During the financial year ended 31 December 2008, BNM issued a revised circular on BNM/GP3 which requires impaired credit facilities to be measured at their recoverable amount. This requirement supersedes paragraph 4, Appendix A of the revised BNM/GP8. In view of the deferment of the implementation of FRS 139 in Malaysia, the banking subsidiaries of the Company and other local banks in Malaysia will be deemed to be in compliance with the requirement on the impairment of loans under the revised BNM/GP8 if the allowance for non-performing loans, advances and financing is computed based on BNM's guidelines on the 'Classification of Non-Performing Loans and Provision for Substandard, Bad and Doubtful Debts' (“BNM/GP3”) requirements.

During the 4th quarter of 2008, CIMB Bank Berhad (“CIMB Bank”) and PT Bank CIMB Niaga Tbk (“CIMB Niaga”) had reclassified a portion of their securities in held-for-trading category to held-to-maturity category based on current market prices at the relevant dates of the reclassifications. CIMB Bank had carried out a similar reclassification from held for trading category to available-for-sale category during the financial year 2009. These reclassifications are permitted under BNM's circular dated 17 October 2008 on Reclassification of Securities under Specific Circumstances which is effective from 1 July 2008 to 31 December 2009.

The preparation of unaudited interim financial statements in conformity with the Financial Reporting Standards and BNM Guidelines requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the unaudited interim financial statements, and the reported amounts of income and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Group and Company's accounting policies. Although these estimates and assumptions are based on the Directors' best knowledge of current events and actions, actual results may differ from those estimates.

A2. CHANGES IN ESTIMATES

There were no material changes to financial estimates made in respect of the current financial year that had previously been announced or disclosed.
A3. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

Save as detailed below, there were no other new shares issuance, repayment of debt securities, share buy backs and share cancellations, or resale of shares held as treasury shares during the financial year ended 31 December 2009:-

a) From 13 February 2009 to 31 December 2009, the Company purchased 20,000 of its own shares from the open market at an average market price of RM8.72 per share. The total consideration paid for the purchase of own shares, including transaction costs was RM174.4 thousand. The shares purchased were held as treasury shares in accordance with Section 67A subsection 3(A)(b) of the Companies Act, 1965.

b) On 15 April 2009, CIMB Investment Bank Berhad, a wholly-owned subsidiary of the Company, has fully redeemed its USD100.0 million 5% subordinated bonds. CIMB Bank Berhad, a 99.999% owned subsidiary of the Company had also fully redeemed its USD100 million subordinated loan.

c) On 17 April 2009, CIMB Bank (L) Limited had issued USD140 million bonds and the Company had issued 50,622,413 warrants.

d) From 21 May 2009 to 17 June 2009, the Company had issued 4,316,692 new ordinary shares of RM1.00 each pursuant to the conversion of the five (5) year guaranteed redeemable convertible bonds.

e) On 30 June 2009, CIMB Bank had fully redeemed the USD200 million subordinated notes, and issued 123,456,800 new ordinary shares at an issue price of RM8.10 each.

f) On 10 July 2009, CIMB Bank Berhad, a subsidiary of the Company, issued 667,000,000 new ordinary shares of RM1.00 each in CIMB Bank (“CIMB Bank Shares”) to its 99.999% shareholder, CIMB Group Sdn Bhd (“CIMBG”), which is in turn a wholly-owned subsidiary of the Company, in connection with the settlement of the coupon and principal of the ICULS which are due and payable to the Company.

g) On 25 September 2009, CIMB Islamic Bank Berhad, a subsidiary of CIMB Bank, issued RM300 million nominal value Junior Sukuk under Syariah principle of Musyarakah. The Junior Sukuk carries a profit rate of 5.85% per annum payable semi-annually and are due on 25 September 2024, with optional redemption on 25 September 2019 or any periodic payment date thereafter.

h) On 28 December 2009, the Company cancelled 50,629,100 ordinary shares previously held as treasury shares.

i) Subsequent to year end the Company proposes a 1-for-1 bonus issue which would increase its number of shares in issue from 3,531.76 million to 7,063.53 million. The objectives of the bonus issue are to improve tradability of CIMB Group shares and to align its quoted share price with pricing conventions on SET ahead of the Group’s listing scheduled in 2010.

A4. DIVIDENDS PAID AND PROPOSED

An interim gross dividend of 25 sen per ordinary share, comprising 20.7 sen gross per ordinary share less income tax of 25% and 4.3 sen tax exempt on 3,527,458,718 ordinary shares amounting to RM699,387,214 in respect of the financial year ended 31 December 2008, which was approved by the Board of Directors in a resolution dated 20 February 2009 was paid on 31 March 2009. The Directors have declared an interim single tier dividend of 18.5 sen per ordinary share, on 3,531,765,410 ordinary shares amounting to RM653,376,601 in respect of the financial year ended 31 December 2009. The interim dividend was approved by the Board of Directors in a resolution dated 18 February 2010.

A5. STATUS OF CORPORATE PROPOSALS

a) Signing of collaboration agreement ("CA") with Vietnam Shipbuilding Finance Company ("VFC")

On 21 December 2007, CIMB Investment Bank Berhad entered into a CA with VFC to jointly set up a securities company in Vietnam. Pursuant to the CA, CIMB Investment Bank Berhad will provide the guidance and assistance on the set up of the securities company. The Vietnam State Securities Commissions’ license was obtained on 18 December 2008 and a Shareholders Agreement was entered into on 7 August 2009. Under the terms of the Shareholders’ Agreement, CIMB Investment will subscribe for an initial equity interest of 10% in VFC for Vietnamese Dong (“VND”) 34 billion (approximately RM6.7 million), and has the option to increase its shareholding to 40% for a total capital contribution of up to VND200 billion (approximately RM39.2 million). The initial amount of VND33 billion (approximately RM6.2 million) representing approximately 6.6% equity interest in VFC was paid on 25 November 2009.
b) Joint venture between CIMB Real Estate Sdn Bhd ("CIMB RE") and Trustcapital Advisors Pte Ltd ("TCA") to establish and manage an Australian Real Estate Fund ("Joint Venture")

On 19 October 2009, CIMB RE and TCA entered into a joint venture agreement to establish a joint venture entity ("Joint Venture Entity") in which CIMB RE and TCA will own 70% and 30% of the equity interest respectively. The Joint Venture Entity is incorporated as a private limited company in Singapore and will have an issued and paid-up share capital of Singapore Dollars ("SGD") 960,000 comprising 960,000 ordinary shares of SGD1.00 each upon the injection of their proportionate capital from both shareholders. The results of the joint venture entity, CIMB-Trustcapital Advisors Pte Ltd has been consolidated in the Group's results for the financial year ended 31 December 2009, by virtue of board control over the company's financial and operating policies.

**c) Sale of office building in Sathorn, Bangkok ("Sathorn Building") ("Sale of Sathorn Building")**

On 20 October 2009, CIMB Thai Bank PCL ("CIMB Thai"), an approximately 94% subsidiary of CIMB Bank Berhad, had entered into a Sale and Purchase Agreement ("SPA") for the Sale of Sathorn Building. Pursuant to the SPA, CIMB Thai shall dispose of Sathorn Building for a total cash consideration of approximately THB1 billion (or approximately RM100 million). The sale was completed on 4 January 2010. As at 31 December 2009, the Sathorn Building has been reclassified to non-current asset held for sale.

**d) Sale of non-performing loans**

On 11 November 2009, CIMBG received approval from the Minister of Finance ("MoF") and disposed of certain non-performing loans ("NPL") of CIMB Bank to a special purpose company, Southeast Asia Special Asset Management Berhad (formerly known as Common Forge Berhad) ("SEASAM"). SEASAM is a wholly-owned subsidiary of CIMBG, which in turn is wholly-owned by the Company. CIMB Bank disposed a portfolio of mostly legacy NPLs comprising approximately 25,000 accounts with gross loan amount of RM2.6 billion to SEASAM at net book value of RM928 million. The sale was completed in November 2009.

**e) Proposed dual listing of the Company on The Stock Exchange of Thailand**

The Company proposes to seek a dual listing of ordinary shares of RM1.00 each in CIMB Shares on The Stock Exchange of Thailand ("SET") ("Proposed SET Listing"). Pursuant to the Proposed SET Listing, the Company proposes to undertake an initial public offering ("IPO") of up to 35 million CIMB Shares ("IPO Shares") to be made available for application by local retail and institutional investors in Thailand ("IPO Offering"). The proposed SET Listing is subject to the approvals from Bank Negara Malaysia, the Securities Commission, Bursa Securities and shareholders of the Company at the extraordinary general meeting to be convened, and is expected to be completed by the first half of year 2010.

**f) Cancellation of Treasury Shares**

On 28 December 2009, the Company had cancelled 50,629,100 ordinary shares held as treasury shares and as at the balance sheet date, there were no ordinary shares held as treasury shares. Accordingly, the adjusted issued and paid-up share capital of the Company with voting rights as at 31 December 2009 was 3,531,765,410 shares. The shares cancelled were previously purchased under the share buy-back programme approved by shareholders and held as treasury shares in accordance with the provisions of Section 67A of the Companies Act, 1965.

**g) Sale and leaseback of properties of CIMB Bank Berhad**

On 30 December 2009, CIMB Bank, a 99.99% owned subsidiary of CIMBG and its related companies (collectively the "Vendors"), have entered into a sale and purchase agreement with Kumpulan Wang Simpanan Pekerja ("KWSP") to sell up to 65 properties ("Properties") for a total cash consideration of up to RM302,450,000. As part of the arrangement, CIMB Bank has entered into a lease agreement with KWSP for a lease over the Properties on completion of the sale.

**A6. SIGNIFICANT EVENTS AFTER BALANCE SHEET DATE**

On 19 February 2010, CIMB SI Sdn Bhd, a 100% owned subsidiary of CIMBG had entered into a share purchase agreement with UEM Group Berhad and UEM Builders Berhad to acquire an additional 32.22% stake in Touch N’ Go Sdn Bhd ("TrGo") (currently a 20% associate company of the Company) for RM53.8 million. The acquisition is expected to be completed in the first quarter of 2010.
### PART A - EXPLANATORY NOTES

#### A7. SECURITIES HELD FOR TRADING

| Money market instruments: | The Group |  
|---------------------------|-----------|---
|                           | 31 Dec 2009 | 31 Dec 2008 |
|                           | RM'000     | RM'000     |
| Unquoted                  |            |            |
| Malaysian Government securities | 1,212,901 | 1,342,488 |
| Cagamas bonds             | 28,283     | 205,323    |
| Khazanah bonds            | 27,438     | 9,791      |
| Malaysian Government treasury bills | 185,033 | 38,262 |
| Bank Negara Malaysia bills | 2,779,851 | 552,598    |
| Bank Negara Malaysia negotiable notes | 1,887,613 | 46,892 |
| Negotiable instruments of deposit | 3,002,701 | 4,150,073  |
| Bankers' acceptances and Islamic accepted bills | 696,623 | 1,174,286 |
| Credit-linked notes       | 158,604    | 172,884    |
| Other Government securities | 862,061 | -          |
| Commercial papers         | 29,982     | 332,605    |
| Government investment issues | 693,563 | 81,376     |
| Quoted securities:        |            |            |
| In Malaysia:              |            |            |
| Warrants                  | 5          | 5          |
| Shares                    | 553,599    | 143,820    |
| Loan stocks               | -          | 1,272      |
| Unit trusts               | 9,720      | -          |
| Outside Malaysia:         |            |            |
| Shares                    | 14,969     | 11,959     |
| Private and Islamic debt securities | 50,144 | 6,127 |
| Other Government bonds    | 123,884    | 212,781    |
| Unquoted securities:      |            |            |
| In Malaysia:              |            |            |
| Private and Islamic debt securities | 1,983,862 | 1,418,725 |
| Shares                    | 7,323      | 5,001      |
| Investment linked funds   | 45,893     | -          |
| Outside Malaysia:         |            |            |
| Private and Islamic debt securities | 645,250 | 516,971 |
| Total securities held-for-trading | 1,682,328 | 1,940,697 |

Reclassification from held for trading category to held-to-maturity category

In the 4th quarter of 2008, the Malaysian banking subsidiaries of the Company reclassified a portion of their securities in held for trading securities to held-to-maturity category based on current market prices at the relevant dates of reclassification. There was no such reclassification in 2009.

Reclassification from held for trading category to available-for-sale category

During the financial year 2009, CIMB Bank Berhad had reclassified securities from held for trading category to available-for-sale category (no such reclassification was made in 2008).

The above reclassifications have been accounted for in accordance with the BNM circular on ‘Reclassification of Securities under Specific Circumstances’ dated 17 October 2008, which is effective from 1 July 2008 until 31 December 2009.

The fair value of the securities reclassified from the held for trading category to available-for-sale and held-to-maturity categories, as of the respective dates of reclassification is RM247,330,000 (2008:RMNil) and RMNil (2008:RM5,984,996,000) respectively.
A7. **SECURITIES HELD FOR TRADING** (Continued)

Included in non-interest income is the net gains/(losses) arising from the change in fair value recognised in the income statement in respect of the reclassified securities:

<table>
<thead>
<tr>
<th>The Group</th>
<th>31 Dec 2009</th>
<th>31 Dec 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
</tr>
<tr>
<td>Net fair value gains/(losses) recognised in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- non-interest income</td>
<td>70</td>
<td>(110,641)</td>
</tr>
</tbody>
</table>

As of the date of reclassification, the effective interest rates on the reclassified held for trading securities to available-for-sale category, based on the new cost is an average of 4.56% (2008: Nil%) per annum for the Group and 6.65% per annum for securities reclassified to held-to-maturity category in 2008. The expected recoverable cash flows for the reclassified securities to available-for-sale and held-to-maturity categories amount to RM246,700,000 (2008: RMNil) and RMNil (2008: RM6,143,696,000) respectively, including any coupons receivable on the securities.
### A8. AVAILABLE-FOR-SALE SECURITIES

<table>
<thead>
<tr>
<th>Money market instruments:</th>
<th>The Group</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Unquoted</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Malaysian Government securities</td>
<td>314,155</td>
<td>239,797</td>
<td></td>
</tr>
<tr>
<td>Cagamas bonds</td>
<td>275,157</td>
<td>296,925</td>
<td></td>
</tr>
<tr>
<td>Khazanah bonds</td>
<td>34,975</td>
<td>85,331</td>
<td></td>
</tr>
<tr>
<td>Other Government treasury bills</td>
<td>410</td>
<td>309</td>
<td></td>
</tr>
<tr>
<td>Government investment issues</td>
<td>360,354</td>
<td>450,776</td>
<td></td>
</tr>
<tr>
<td>Commercial papers</td>
<td>19,539</td>
<td>134,040</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>1,004,590</strong></td>
<td><strong>1,207,178</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Quoted securities:</th>
<th>The Group</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>In Malaysia:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shares</td>
<td>230,379</td>
<td>267,448</td>
<td></td>
</tr>
<tr>
<td>Unit trusts</td>
<td>149,026</td>
<td>712,283</td>
<td></td>
</tr>
<tr>
<td>Floating rate notes</td>
<td>9,413</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Outside Malaysia:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shares</td>
<td>24,614</td>
<td>465</td>
<td></td>
</tr>
<tr>
<td>Unit trusts</td>
<td>266,525</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Private and Islamic debt securities</td>
<td>119,194</td>
<td>128,050</td>
<td></td>
</tr>
<tr>
<td>Other Government bonds</td>
<td>2,642,690</td>
<td>2,238,805</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>3,441,841</strong></td>
<td><strong>3,347,051</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Unquoted securities:</th>
<th>The Group</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>In Malaysia:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Private and Islamic debt securities</td>
<td>5,963,757</td>
<td>6,524,704</td>
<td></td>
</tr>
<tr>
<td>Shares</td>
<td>534,736</td>
<td>521,030</td>
<td></td>
</tr>
<tr>
<td>Loan stocks</td>
<td>19,437</td>
<td>30,715</td>
<td></td>
</tr>
<tr>
<td>Property funds</td>
<td>165</td>
<td>116</td>
<td></td>
</tr>
<tr>
<td>Investment-linked funds</td>
<td>9,730</td>
<td>19,016</td>
<td></td>
</tr>
<tr>
<td>Bond funds</td>
<td>4,111</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Outside Malaysia:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shares</td>
<td>60,487</td>
<td>60,268</td>
<td></td>
</tr>
<tr>
<td>Unit trusts</td>
<td>-</td>
<td>7,542</td>
<td></td>
</tr>
<tr>
<td>Private equity and unit trust funds</td>
<td>316,663</td>
<td>220,531</td>
<td></td>
</tr>
<tr>
<td>Private and Islamic debt securities</td>
<td>28,325</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Loan stocks</td>
<td>497</td>
<td>485</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>6,937,908</strong></td>
<td><strong>7,384,407</strong></td>
<td></td>
</tr>
<tr>
<td>Allowance for impairment losses:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Private debt securities</td>
<td>(253,442)</td>
<td>(279,387)</td>
<td></td>
</tr>
<tr>
<td>Quoted shares</td>
<td>(10,980)</td>
<td>(11,527)</td>
<td></td>
</tr>
<tr>
<td>Quoted bonds</td>
<td>-</td>
<td>(1,138)</td>
<td></td>
</tr>
<tr>
<td>Unquoted shares</td>
<td>(90,692)</td>
<td>(38,320)</td>
<td></td>
</tr>
<tr>
<td>Loan stocks</td>
<td>(6,905)</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Unit trusts</td>
<td>(21,784)</td>
<td>(51)</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>(383,803)</strong></td>
<td><strong>(330,423)</strong></td>
<td></td>
</tr>
<tr>
<td>Total available-for-sale securities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>11,000,536</strong></td>
<td><strong>11,608,213</strong></td>
<td></td>
</tr>
</tbody>
</table>

Included in available-for-sale securities are securities transferred from the held for trading category during the financial year 2009, with the following carrying value and fair value as at 31 December 2009:

<table>
<thead>
<tr>
<th>Carrying value</th>
<th>Fair value</th>
<th>The Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>246,776</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>249,342</td>
<td>-</td>
<td></td>
</tr>
</tbody>
</table>
## A9. HELD-TO-MATURITY SECURITIES

| Money market instruments: | The Group |  |  |
|---------------------------|-----------|----------------|
|                           | 31 Dec 2009 | 31 Dec 2008 |
|                           | RM’000     | RM’000       |
| Unquoted                  |            |              |
| Malaysian Government securities | 1,123,977  | 149,967      |
| Cagamas bonds             | 294,817    | 294,817      |
| **Quoted securities**     |            |              |
| Outside Malaysia          |            |              |
| Private debt securities   | 1,191,909  | 189,997      |
| Islamic bonds             | 25,485     | 31,530       |
| Medium term notes - Islamic | 9,102     | 7,883        |
| Other Government bonds    | 153,214    | 154,655      |
| Bank Indonesia certificates | 837,362   | -            |
| Structured notes          | 342,847    | -            |
|**Unquoted securities**    |            |              |
| In Malaysia               |            |              |
| Shares                    | 270        | 462          |
| Private debt securities   | 7,618,001  | 7,623,534    |
| Loan stocks               | 31,814     | 32,478       |
| Danaharta Urus Sdn Bhd ("DUSB") bonds | 929,639   | 929,639      |
| Islamic commercial papers | 6,775      | 34,832       |
| Outside Malaysia          |            |              |
| Private debt securities   | 1,518,478  | 2,324,724    |

Total held-to-maturity securities: 14,266,710

Included in the held-to-maturity securities are securities transferred from the held for trading category during the 4th quarter of 2008, with the following carrying value and fair value as at 31 December 2009 and 31 December 2008 respectively:

| The Group |  |  |
|-----------|----------------|
|           | 31 Dec 2009 | 31 Dec 2008 |
|           | RM’000     | RM’000       |
| Carrying value | 4,735,894  | 6,006,742    |
| Fair value   | 4,830,728  | 5,977,580    |

Also included in the held-to-maturity securities of the Group as at 31 December 2009 are 10-year promissory notes of THB746 million maturing in 2011, which were received from Thai Asset Management Corporation ("TAMC") for settlement of non-performing loans transferred by CIMB Thai to TAMC. Such promissory notes are non-transferable, bear interest at the average deposit rate of 5 major banks in Thailand and availed by the Financial Institutions Development Fund. As part of the agreement to transfer non-performing loans to TAMC, CIMB Thai has a gain and loss sharing arrangement with TAMC arising from the recovery of the non-performing loans. The sharing of gain/loss will be calculated at the end of the agreement, commencing from 1 July 2001.
## A10. LOANS, ADVANCES AND FINANCING

(i) By type

<table>
<thead>
<tr>
<th>The Group</th>
<th>31 Dec 2009</th>
<th>31 Dec 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>RM’000</td>
<td>RM’000</td>
</tr>
<tr>
<td>Overdrafts</td>
<td>8,247,311</td>
<td>7,239,009</td>
</tr>
<tr>
<td>Term loans/financing</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Housing loans/financing</td>
<td>41,684,502</td>
<td>29,344,329</td>
</tr>
<tr>
<td>- Syndicated term loans</td>
<td>8,225,404</td>
<td>7,342,689</td>
</tr>
<tr>
<td>- Hire purchase receivables</td>
<td>14,276,219</td>
<td>13,663,402</td>
</tr>
<tr>
<td>- Lease receivables</td>
<td>65,600</td>
<td>123,850</td>
</tr>
<tr>
<td>- Factoring receivables</td>
<td>61,393</td>
<td>86,888</td>
</tr>
<tr>
<td>- Other term loans/financing</td>
<td>53,695,874</td>
<td>40,006,121</td>
</tr>
<tr>
<td>Bills receivable</td>
<td>1,919,643</td>
<td>178,213</td>
</tr>
<tr>
<td>Trust receipts</td>
<td>878,866</td>
<td>822,721</td>
</tr>
<tr>
<td>Claims on customers under acceptance credits</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Staff loans *</td>
<td>5,004,962</td>
<td>5,908,166</td>
</tr>
<tr>
<td>Credit card receivables</td>
<td>763,386</td>
<td>765,073</td>
</tr>
<tr>
<td>Revolving credits</td>
<td>3,551,451</td>
<td>3,087,405</td>
</tr>
<tr>
<td>Share margin financing</td>
<td>23,337,966</td>
<td>17,791,176</td>
</tr>
<tr>
<td>Other loans</td>
<td>1,015,067</td>
<td>577,808</td>
</tr>
<tr>
<td></td>
<td>9,744</td>
<td>774,004</td>
</tr>
<tr>
<td>Less: Unearned interest/income</td>
<td>(18,332,357)</td>
<td>(4,878,552)</td>
</tr>
<tr>
<td>Less: Islamic financing sold to Cagamas</td>
<td>(148,905,031)</td>
<td>122,832,302</td>
</tr>
<tr>
<td>Gross loans, advances and financing</td>
<td>148,905,031</td>
<td>122,832,302</td>
</tr>
<tr>
<td>Fair value changes arising from fair value hedge</td>
<td>45,028</td>
<td>177,618</td>
</tr>
<tr>
<td>Less: Specific allowance</td>
<td>(4,905,276)</td>
<td>122,714,974</td>
</tr>
<tr>
<td>Less: General allowance</td>
<td>144,044,783</td>
<td>119,190,613</td>
</tr>
<tr>
<td>Total net loans, advances and financing</td>
<td>142,218,190</td>
<td>117,382,074</td>
</tr>
</tbody>
</table>

* Included in staff loans of the Group are loans to Directors amounting to RM4,690,160 (2008: RM859,684).

Included in loans, advances and financing balances are RM2,080,513,000 (2008: RM2,061,944,000) of net loans relating to that of a jointly controlled entity, Proton Commerce Sdn Bhd (“PCSB”). The revenue and risks of these accounts are shared equally between CIMB Bank and the joint venture partner, Proton Edar Sdn Bhd, pursuant to the terms of a Joint Venture Agreement.

Included in other term loans is RM7,578,237,000 (2008: RM3,021,205,000) provided on normal commercial terms which are exempted from general allowance by Bank Negara Malaysia.

Included in the Group's loans, advances and financing balances are RM80,235,000 of reinstated loans which were previously non-performing and written off prior to 2005. The reinstatement of these loans has been approved by BNM on 5 February 2010 and were done selectively on the basis of either full settlement of arrears or upon regularised payments of rescheduled loan repayments.

The Group has undertaken fair value hedges on RM5,468,179,000 (2008: RM2,000,000,000) of its loan exposure using interest rate swaps.

<table>
<thead>
<tr>
<th>The Group</th>
<th>31 Dec 2009</th>
<th>31 Dec 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>RM’000</td>
<td>RM’000</td>
</tr>
<tr>
<td>Gross loan hedged</td>
<td>5,468,179</td>
<td>2,000,000</td>
</tr>
<tr>
<td>Fair value changes arising from fair value hedges</td>
<td>45,028</td>
<td>177,618</td>
</tr>
<tr>
<td></td>
<td>5,513,207</td>
<td>2,177,618</td>
</tr>
</tbody>
</table>

The fair values of interest rate swaps as at 31 December 2009 were RM104,052,171 (2008: RM202,404,724).
## A10. LOANS, ADVANCES AND FINANCING (continued)

### (ii) By type of customers

<table>
<thead>
<tr>
<th>The Group</th>
<th>31 Dec 2009</th>
<th>31 Dec 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
</tr>
<tr>
<td>Domestic banking financial institutions</td>
<td>418,909</td>
<td>149,356</td>
</tr>
<tr>
<td>Domestic non-bank financial institutions</td>
<td>-</td>
<td>42,442</td>
</tr>
<tr>
<td>- stockbroking companies</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- others</td>
<td>3,698,917</td>
<td>2,994,551</td>
</tr>
<tr>
<td>Domestic business enterprises</td>
<td>22,874,067</td>
<td>20,766,537</td>
</tr>
<tr>
<td>- small medium enterprises</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- others</td>
<td>34,977,110</td>
<td>30,379,125</td>
</tr>
<tr>
<td>Government and statutory bodies</td>
<td>7,680,833</td>
<td>3,098,571</td>
</tr>
<tr>
<td>Individuals</td>
<td>68,079,927</td>
<td>55,756,328</td>
</tr>
<tr>
<td>Other domestic entities</td>
<td>4,675,844</td>
<td>3,942,677</td>
</tr>
<tr>
<td>Foreign entities</td>
<td>6,499,424</td>
<td>5,702,715</td>
</tr>
<tr>
<td>Less: Islamic financing sold to Cagamas</td>
<td>-</td>
<td>(294,946)</td>
</tr>
<tr>
<td>Gross loans, advances and financing</td>
<td>148,905,031</td>
<td>122,832,302</td>
</tr>
</tbody>
</table>

### (iii) By interest/profit rate sensitivity

<table>
<thead>
<tr>
<th>The Group</th>
<th>31 Dec 2009</th>
<th>31 Dec 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
</tr>
<tr>
<td>Fixed rate</td>
<td>6,141,974</td>
<td>5,572,131</td>
</tr>
<tr>
<td>- Housing loans/financing</td>
<td>11,873,291</td>
<td>11,422,258</td>
</tr>
<tr>
<td>- Hire-purchase receivables</td>
<td>20,671,280</td>
<td>11,741,337</td>
</tr>
<tr>
<td>- Other fixed rate loans</td>
<td>70,842,857</td>
<td>63,528,871</td>
</tr>
<tr>
<td>Variable rate</td>
<td>21,888,489</td>
<td>22,154,552</td>
</tr>
<tr>
<td>- BLR plus</td>
<td>17,487,140</td>
<td>8,413,153</td>
</tr>
<tr>
<td>- Cost plus</td>
<td>148,905,031</td>
<td>122,832,302</td>
</tr>
<tr>
<td>- Other variable rates</td>
<td>-</td>
<td>(294,946)</td>
</tr>
<tr>
<td>Less: Islamic financing sold to Cagamas</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Gross loans, advances and financing</td>
<td>148,905,031</td>
<td>122,537,356</td>
</tr>
</tbody>
</table>

### (iv) By economic purpose

<table>
<thead>
<tr>
<th>The Group</th>
<th>31 Dec 2009</th>
<th>31 Dec 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
</tr>
<tr>
<td>Personal use</td>
<td>4,669,215</td>
<td>3,200,541</td>
</tr>
<tr>
<td>Credit card</td>
<td>3,551,889</td>
<td>3,087,406</td>
</tr>
<tr>
<td>Purchase of consumer durables</td>
<td>4,076</td>
<td>19,111</td>
</tr>
<tr>
<td>Construction</td>
<td>4,651,539</td>
<td>3,277,838</td>
</tr>
<tr>
<td>Residential property (Housing)</td>
<td>35,405,101</td>
<td>28,933,603</td>
</tr>
<tr>
<td>Non-residential property</td>
<td>9,788,024</td>
<td>8,726,826</td>
</tr>
<tr>
<td>Purchase of fixed assets other than land and building</td>
<td>5,443,961</td>
<td>2,843,897</td>
</tr>
<tr>
<td>Mergers and acquisitions</td>
<td>1,737,598</td>
<td>1,563,682</td>
</tr>
<tr>
<td>Purchase of securities</td>
<td>9,645,409</td>
<td>12,161,500</td>
</tr>
<tr>
<td>Purchase of transport vehicles</td>
<td>14,964,275</td>
<td>13,302,548</td>
</tr>
<tr>
<td>Working capital</td>
<td>43,956,121</td>
<td>38,071,904</td>
</tr>
<tr>
<td>Other purpose</td>
<td>15,087,823</td>
<td>7,643,446</td>
</tr>
<tr>
<td>Less: Islamic financing sold to Cagamas</td>
<td>-</td>
<td>(294,946)</td>
</tr>
<tr>
<td>Gross loans, advances and financing</td>
<td>148,905,031</td>
<td>122,832,302</td>
</tr>
</tbody>
</table>


### A10. LOANS, ADVANCES AND FINANCING (continued)

(v) Non-performing loan by economic purpose

<table>
<thead>
<tr>
<th>Purpose</th>
<th>31 Dec 2009</th>
<th>31 Dec 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personal use</td>
<td>273,975</td>
<td>257,288</td>
</tr>
<tr>
<td>Credit card</td>
<td>82,008</td>
<td>73,565</td>
</tr>
<tr>
<td>Purchase of consumer durables</td>
<td>611</td>
<td>950</td>
</tr>
<tr>
<td>Construction</td>
<td>417,527</td>
<td>337,397</td>
</tr>
<tr>
<td>Residential property (Housing)</td>
<td>1,687,729</td>
<td>1,672,770</td>
</tr>
<tr>
<td>Non-residential property</td>
<td>373,205</td>
<td>438,087</td>
</tr>
<tr>
<td>Purchase of fixed assets other than land and building</td>
<td>139,361</td>
<td>116,226</td>
</tr>
<tr>
<td>Purchase of securities</td>
<td>63,485</td>
<td>69,980</td>
</tr>
<tr>
<td>Purchase of transport vehicles</td>
<td>371,491</td>
<td>375,828</td>
</tr>
<tr>
<td>Working capital</td>
<td>3,123,027</td>
<td>2,584,750</td>
</tr>
<tr>
<td>Other purpose</td>
<td>884,430</td>
<td>129,620</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>7,416,849</strong></td>
<td><strong>6,056,461</strong></td>
</tr>
</tbody>
</table>

(vi) Movement in the non-performing loans, advances and financing:

<table>
<thead>
<tr>
<th>Description</th>
<th>31 Dec 2009</th>
<th>31 Dec 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance as at 1 January</td>
<td>6,056,461</td>
<td>7,324,748</td>
</tr>
<tr>
<td>Classified as non-performing during the year</td>
<td>4,411,728</td>
<td>3,707,932</td>
</tr>
<tr>
<td>Reclassified as performing during the year</td>
<td>(2,241,616)</td>
<td>(2,618,513)</td>
</tr>
<tr>
<td>Amount written back in respect of recoveries</td>
<td>(1,029,647)</td>
<td>(1,162,022)</td>
</tr>
<tr>
<td>Arising from acquisition of a subsidiary</td>
<td>1,398,003</td>
<td>67,149</td>
</tr>
<tr>
<td>Amount written off</td>
<td>(1,293,983)</td>
<td>(826,075)</td>
</tr>
<tr>
<td>Purchase of non-performing loans</td>
<td>3,852</td>
<td>-</td>
</tr>
<tr>
<td>Sale of non-performing loans</td>
<td>-</td>
<td>(385,389)</td>
</tr>
<tr>
<td>Exchange fluctuation</td>
<td>112,051</td>
<td>(51,369)</td>
</tr>
<tr>
<td><strong>Balance as at 31 December</strong></td>
<td><strong>7,416,849</strong></td>
<td><strong>6,056,461</strong></td>
</tr>
<tr>
<td>Specific allowance ^</td>
<td>(4,553,264)</td>
<td>(3,325,574)</td>
</tr>
<tr>
<td><strong>Net non-performing loans, advances and financing</strong></td>
<td><strong>2,863,585</strong></td>
<td><strong>2,730,887</strong></td>
</tr>
</tbody>
</table>

Ratio of net non-performing loans, advances and financing to total loans, advances and financing (including Islamic financing sold to Cagamas) less specific allowances ^

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Ratio</strong></td>
<td><strong>1.98%</strong></td>
</tr>
<tr>
<td><strong>Ratio (2008)</strong></td>
<td><strong>2.29%</strong></td>
</tr>
</tbody>
</table>

^ Excludes specific allowances on performing loans amounting to RM352,012,000 (2008: RM198,787,000)
(vii) Movements in the allowance for bad and doubtful debts and financing are as follows:

<table>
<thead>
<tr>
<th>The Group</th>
<th>31 Dec 2009</th>
<th>31 Dec 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
</tr>
<tr>
<td>Specific allowance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance as at 1 January</td>
<td>3,524,361</td>
<td>3,551,988</td>
</tr>
<tr>
<td>Allowance made during the year</td>
<td>1,872,694</td>
<td>1,679,440</td>
</tr>
<tr>
<td>Amount written back in respect of recoveries</td>
<td>(502,027)</td>
<td>(693,323)</td>
</tr>
<tr>
<td>Amount written back from sale of non-performing loans</td>
<td>-</td>
<td>(61,099)</td>
</tr>
<tr>
<td>Amount written off</td>
<td>(1,117,850)</td>
<td>(814,807)</td>
</tr>
<tr>
<td>Arising from acquisition of a subsidiary</td>
<td>886,203</td>
<td>45,670</td>
</tr>
<tr>
<td>Amount transferred from general allowance</td>
<td>214,526</td>
<td>-</td>
</tr>
<tr>
<td>Allowance (written back)/made and charged to deferred assets</td>
<td>(2,880)</td>
<td>878</td>
</tr>
<tr>
<td>Sale of non-performing loans</td>
<td>-</td>
<td>(194,711)</td>
</tr>
<tr>
<td>Allowance for non-performing loans purchased from third party</td>
<td>3,440</td>
<td>-</td>
</tr>
<tr>
<td>Allowance made/(written back) in relation to jointly controlled entity</td>
<td>3,009</td>
<td>(4,329)</td>
</tr>
<tr>
<td>Exchange fluctuation</td>
<td>23,800</td>
<td>14,654</td>
</tr>
<tr>
<td>Balance as at 31 December</td>
<td>4,905,276</td>
<td>3,524,361</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>General allowance</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance as at 1 January</td>
<td>1,808,539</td>
<td>1,523,920</td>
</tr>
<tr>
<td>Net allowance made during the year</td>
<td>107,478</td>
<td>250,711</td>
</tr>
<tr>
<td>Amount transferred to specific allowance</td>
<td>(214,526)</td>
<td>-</td>
</tr>
<tr>
<td>Allowance for loans arising from acquisition of subsidiaries</td>
<td>88,309</td>
<td>80,094</td>
</tr>
<tr>
<td>Exchange fluctuation</td>
<td>36,793</td>
<td>(46,186)</td>
</tr>
<tr>
<td>Balance as at 31 December</td>
<td>1,826,593</td>
<td>1,808,539</td>
</tr>
</tbody>
</table>

General allowance as % of gross loans, advances and financing (including Islamic financing sold to Cagamas) less loans exempted from general allowance by BNM and specific allowance

|            | 1.34% | 1.56% |

A11. OTHER ASSETS

<table>
<thead>
<tr>
<th>The Group</th>
<th>31 Dec 2009</th>
<th>31 Dec 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
</tr>
<tr>
<td>Interest receivable</td>
<td>495,892</td>
<td>468,114</td>
</tr>
<tr>
<td>Due from brokers and clients net of allowance for doubtful debts</td>
<td>1,337,154</td>
<td>512,972</td>
</tr>
<tr>
<td>Other debtors, deposits and prepayments net of allowance for doubtful debts</td>
<td>1,985,616</td>
<td>1,831,690</td>
</tr>
<tr>
<td>Due from insurers, brokers and reinsurers</td>
<td>26,033</td>
<td>18,679</td>
</tr>
<tr>
<td>Option financing</td>
<td>238,224</td>
<td>301,995</td>
</tr>
<tr>
<td>Deferred assets</td>
<td>198,610</td>
<td>216,292</td>
</tr>
<tr>
<td>Foreclosed properties net of allowance for impairment losses</td>
<td>610,944</td>
<td>174,047</td>
</tr>
<tr>
<td>Credit Support Annex for derivative transactions</td>
<td>210,761</td>
<td>464,823</td>
</tr>
<tr>
<td>Amounts receivable from sale of non-performing loans</td>
<td>118,562</td>
<td>165,871</td>
</tr>
<tr>
<td></td>
<td>5,221,796</td>
<td>4,154,483</td>
</tr>
</tbody>
</table>
### A12. DEPOSITS FROM CUSTOMERS

<table>
<thead>
<tr>
<th></th>
<th>The Group</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>31 Dec 2009</td>
<td>31 Dec 2008</td>
<td></td>
</tr>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
<td></td>
</tr>
<tr>
<td><strong>By type of deposit</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Demand deposits</td>
<td>36,950,453</td>
<td>31,076,404</td>
<td></td>
</tr>
<tr>
<td>Savings deposits</td>
<td>19,695,207</td>
<td>14,929,572</td>
<td></td>
</tr>
<tr>
<td>Fixed deposits</td>
<td>83,570,321</td>
<td>72,576,926</td>
<td></td>
</tr>
<tr>
<td>Negotiable instruments of deposit</td>
<td>2,081,384</td>
<td>2,705,644</td>
<td></td>
</tr>
<tr>
<td>Others</td>
<td>36,584,971</td>
<td>25,601,664</td>
<td></td>
</tr>
<tr>
<td></td>
<td>178,882,336</td>
<td>146,890,210</td>
<td></td>
</tr>
<tr>
<td><strong>By type of customer</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government and statutory bodies</td>
<td>20,363,828</td>
<td>10,825,601</td>
<td></td>
</tr>
<tr>
<td>Business enterprises</td>
<td>77,199,262</td>
<td>73,442,172</td>
<td></td>
</tr>
<tr>
<td>Individuals</td>
<td>61,552,720</td>
<td>47,116,235</td>
<td></td>
</tr>
<tr>
<td>Others</td>
<td>19,766,526</td>
<td>15,506,202</td>
<td></td>
</tr>
<tr>
<td></td>
<td>178,882,336</td>
<td>146,890,210</td>
<td></td>
</tr>
<tr>
<td><strong>Maturity structure of fixed deposits and negotiable instruments of deposit</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>One year or less (short term)</td>
<td>81,838,705</td>
<td>71,145,615</td>
<td></td>
</tr>
<tr>
<td>More than one year (medium/long term)</td>
<td>3,813,000</td>
<td>4,136,955</td>
<td></td>
</tr>
<tr>
<td></td>
<td>85,651,705</td>
<td>75,282,570</td>
<td></td>
</tr>
</tbody>
</table>

### A13. DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

<table>
<thead>
<tr>
<th></th>
<th>The Group</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>31 Dec 2009</td>
<td>31 Dec 2008</td>
<td></td>
</tr>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
<td></td>
</tr>
<tr>
<td>Licensed banks</td>
<td>6,280,414</td>
<td>6,813,348</td>
<td></td>
</tr>
<tr>
<td>Licensed finance companies</td>
<td>101,307</td>
<td>14,140</td>
<td></td>
</tr>
<tr>
<td>Licensed investment banks</td>
<td>193,070</td>
<td>2,506,885</td>
<td></td>
</tr>
<tr>
<td>Bank Negara Malaysia</td>
<td>365,000</td>
<td>365,000</td>
<td></td>
</tr>
<tr>
<td>Other financial institutions</td>
<td>3,191,791</td>
<td>3,953,911</td>
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<tr>
<td></td>
<td>10,131,582</td>
<td>13,653,284</td>
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### A14. OTHER LIABILITIES

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<th>The Group</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>31 Dec 2009</td>
<td>31 Dec 2008</td>
<td></td>
</tr>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
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</tr>
<tr>
<td>Interest payable</td>
<td>568,278</td>
<td>634,286</td>
<td></td>
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<tr>
<td>Due to brokers and clients</td>
<td>1,578,692</td>
<td>741,345</td>
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<td>Amount due to special purpose vehicle of jointly controlled entity</td>
<td>314,360</td>
<td>405,403</td>
<td></td>
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<tr>
<td>Expenditure payable</td>
<td>573,005</td>
<td>472,641</td>
<td></td>
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<tr>
<td>Provision for legal claims</td>
<td>290,336</td>
<td>314,173</td>
<td></td>
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<tr>
<td>Sundry creditors</td>
<td>554,379</td>
<td>541,410</td>
<td></td>
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<tr>
<td>Deferred gain on disposal of Menara Bumiputra-Commerce</td>
<td>-</td>
<td>231,330</td>
<td></td>
</tr>
<tr>
<td>Insurance fund - life and takaful insurance business</td>
<td>1,756,724</td>
<td>1,890,635</td>
<td></td>
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<tr>
<td>Allowance for commitments and contingencies</td>
<td>72,716</td>
<td>32,749</td>
<td></td>
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<tr>
<td>Post employment benefit obligations</td>
<td>275,848</td>
<td>135,562</td>
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<tr>
<td>Others</td>
<td>2,575,305</td>
<td>2,099,172</td>
<td></td>
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<tr>
<td></td>
<td>8,559,643</td>
<td>7,498,706</td>
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A15. INTEREST INCOME

<table>
<thead>
<tr>
<th></th>
<th>The Group</th>
<th>The Group</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4th quarter ended</td>
<td>Twelve months ended</td>
</tr>
<tr>
<td></td>
<td>31 Dec 2009 RM'000</td>
<td>31 Dec 2008 RM'000</td>
</tr>
<tr>
<td>Loans, advances and financing</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Interest income other than recoveries</td>
<td>2,080,694</td>
<td>2,085,149</td>
</tr>
<tr>
<td>- Recoveries from NPLs</td>
<td>64,084</td>
<td>83,738</td>
</tr>
<tr>
<td>- Recoveries from NPL sale</td>
<td>-</td>
<td>5,541</td>
</tr>
<tr>
<td>Money at call and deposit placements with financial institutions</td>
<td>73,338</td>
<td>115,389</td>
</tr>
<tr>
<td>Securities purchased under resale agreement</td>
<td>19,731</td>
<td>23,764</td>
</tr>
<tr>
<td>Securities held for trading</td>
<td>32,509</td>
<td>83,871</td>
</tr>
<tr>
<td>Available-for-sale securities</td>
<td>101,427</td>
<td>116,633</td>
</tr>
<tr>
<td>Held-to-maturity securities</td>
<td>203,679</td>
<td>108,774</td>
</tr>
<tr>
<td>Others</td>
<td>11,226</td>
<td>12,522</td>
</tr>
<tr>
<td></td>
<td>2,586,688</td>
<td>2,635,381</td>
</tr>
<tr>
<td>Accretion of discounts less amortisation of premiums</td>
<td>28,014</td>
<td>47,373</td>
</tr>
<tr>
<td>Net interest suspended</td>
<td>(31,416)</td>
<td>(48,830)</td>
</tr>
<tr>
<td></td>
<td>2,583,286</td>
<td>2,633,924</td>
</tr>
</tbody>
</table>

A16. INTEREST EXPENSE

|                                | The Group | The Group |
|                                | 4th quarter ended | Twelve months ended |
|                                | 31 Dec 2009 RM'000 | 31 Dec 2008 RM'000 | 31 Dec 2009 RM'000 | 31 Dec 2008 RM'000 |
| Deposits and placements of banks and other financial institutions | 21,398    | 44,339    | 96,959     | 314,386   |
| Deposits from other customers  | 854,696   | 1,073,994 | 3,674,484  | 3,805,320 |
| Obligation on securities sold under repurchase agreements | 908      | 243       | 947        | 9,269     |
| Bonds                          | -         | -         | -          | 8,121     |
| Loan stocks/ICULS              | -         | 448       | -          | 1,452     |
| Subordinated notes             | 63,393   | 26,335    | 301,694    | 206,933   |
| Bonds                          | 4,009     | 12,171    | 26,575     | 60,736    |
| Negotiable certificates of deposits | 26,627   | 62,871    | 133,498    | 227,534   |
| Other borrowings               | 17,154   | 43,225    | 127,468    | 156,537   |
| Others                         | 26,326   | 84,574    | 109,239    | 139,899   |
|                                | 1,014,511 | 1,348,200 | 4,470,864  | 4,929,827 |
### A17. NON-INTEREST INCOME

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
<td>RM'000</td>
<td>RM'000</td>
</tr>
<tr>
<td>(a) Fee income :</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commissions</td>
<td>58,669</td>
<td>55,836</td>
<td>212,381</td>
<td>226,582</td>
</tr>
<tr>
<td>Fee on loans, advances and financing</td>
<td>190,656</td>
<td>110,402</td>
<td>526,114</td>
<td>427,453</td>
</tr>
<tr>
<td>Portfolio management fees</td>
<td>12,295</td>
<td>5,096</td>
<td>27,386</td>
<td>25,398</td>
</tr>
<tr>
<td>Service charges and fees</td>
<td>52,984</td>
<td>68,808</td>
<td>332,414</td>
<td>244,544</td>
</tr>
<tr>
<td>Corporate advisory fees</td>
<td>16,775</td>
<td>1,340</td>
<td>145,432</td>
<td>18,841</td>
</tr>
<tr>
<td>Guarantee fees</td>
<td>12,529</td>
<td>10,895</td>
<td>56,775</td>
<td>55,093</td>
</tr>
<tr>
<td>Other fee income</td>
<td>39,199</td>
<td>35,063</td>
<td>264,196</td>
<td>239,571</td>
</tr>
<tr>
<td>Place commissions</td>
<td>25,535</td>
<td>37</td>
<td>32,289</td>
<td>9,555</td>
</tr>
<tr>
<td>Al-Wakalah fee</td>
<td>8,160</td>
<td>7,064</td>
<td>29,466</td>
<td>34,089</td>
</tr>
<tr>
<td></td>
<td>544,664</td>
<td>316,469</td>
<td>1,696,479</td>
<td>1,414,585</td>
</tr>
<tr>
<td>(b) Gross dividend income from :</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>In Malaysia</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Securities held for trading</td>
<td>1,411</td>
<td>3,895</td>
<td>16,398</td>
<td>30,142</td>
</tr>
<tr>
<td>- Available-for-sale securities</td>
<td>9,397</td>
<td>13,662</td>
<td>22,100</td>
<td>35,974</td>
</tr>
<tr>
<td>- Held-to-maturity securities</td>
<td>-</td>
<td>16</td>
<td>-</td>
<td>58</td>
</tr>
<tr>
<td>Outside Malaysia</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Securities held for trading</td>
<td>126</td>
<td>278</td>
<td>798</td>
<td>1,731</td>
</tr>
<tr>
<td>- Available-for-sale securities</td>
<td>679</td>
<td>1,705</td>
<td>16,177</td>
<td>1,705</td>
</tr>
<tr>
<td></td>
<td>11,613</td>
<td>19,556</td>
<td>55,473</td>
<td>69,610</td>
</tr>
<tr>
<td>(c) Net gain/(loss) arising from securities held for trading</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- realised</td>
<td>67,015</td>
<td>21,596</td>
<td>330,036</td>
<td>(201,304)</td>
</tr>
<tr>
<td>- unrealised</td>
<td>31,208</td>
<td>(39,985)</td>
<td>177,244</td>
<td>(11,117)</td>
</tr>
<tr>
<td></td>
<td>35,807</td>
<td>61,581</td>
<td>152,792</td>
<td>(190,187)</td>
</tr>
<tr>
<td>(d) Net (loss)/gain arising from derivative financial instruments</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- realised</td>
<td>(49,821)</td>
<td>(204,059)</td>
<td>139,568</td>
<td>197,096</td>
</tr>
<tr>
<td>- unrealised</td>
<td>47,198</td>
<td>(623,029)</td>
<td>493,842</td>
<td>57,617</td>
</tr>
<tr>
<td></td>
<td>(97,019)</td>
<td>418,970</td>
<td>(354,274)</td>
<td>139,479</td>
</tr>
<tr>
<td>(e) Net (loss)/gain arising from hedging derivatives</td>
<td>9,077</td>
<td>(32,064)</td>
<td>(3,965)</td>
<td>(5,891)</td>
</tr>
<tr>
<td>(f) Net gain from sale of available-for-sale securities</td>
<td>74,333</td>
<td>22,360</td>
<td>257,769</td>
<td>322,959</td>
</tr>
<tr>
<td>(g) Net gain from sale of held-to-maturity securities</td>
<td>5,436</td>
<td>77</td>
<td>24,505</td>
<td>4,089</td>
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<tr>
<td>(h) Income from assets management and securities services</td>
<td>62,575</td>
<td>23,541</td>
<td>162,272</td>
<td>145,889</td>
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<tr>
<td>(i) Brokerage income</td>
<td>74,971</td>
<td>40,904</td>
<td>281,778</td>
<td>253,025</td>
</tr>
<tr>
<td>(j) Other non-interest income:</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foreign exchange gain/(loss)</td>
<td>78,871</td>
<td>325,844</td>
<td>381,232</td>
<td>392,111</td>
</tr>
<tr>
<td>Rental income</td>
<td>3,917</td>
<td>3,374</td>
<td>19,538</td>
<td>17,220</td>
</tr>
<tr>
<td>Gain on disposal of property, plant and equipment</td>
<td>13,236</td>
<td>5,966</td>
<td>97,960</td>
<td>9,586</td>
</tr>
<tr>
<td>Gain on disposal of leased assets</td>
<td>250</td>
<td>253</td>
<td>250</td>
<td>253</td>
</tr>
<tr>
<td>Net gain/(loss) from insurance business</td>
<td>2,286</td>
<td>(73,877)</td>
<td>105,438</td>
<td>(86,525)</td>
</tr>
<tr>
<td>Other non-operating income</td>
<td>52,237</td>
<td>15,601</td>
<td>145,424</td>
<td>111,430</td>
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<tr>
<td></td>
<td>150,797</td>
<td>277,161</td>
<td>749,842</td>
<td>444,075</td>
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<tr>
<td>Total other operating income</td>
<td>950,660</td>
<td>485,541</td>
<td>3,693,757</td>
<td>2,644,133</td>
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### A18. OVERHEADS

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<tr>
<th></th>
<th>4th quarter ended</th>
<th>Twelve months ended</th>
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<tbody>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
</tr>
<tr>
<td>Personnel costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Salaries, allowances and bonus</td>
<td>588,459</td>
<td>305,545</td>
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<tr>
<td>- Pension cost</td>
<td>65,910</td>
<td>79,117</td>
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<tr>
<td>- Others</td>
<td>116,564</td>
<td>90,029</td>
</tr>
<tr>
<td></td>
<td>770,933</td>
<td>474,691</td>
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<tr>
<td>Establishment costs</td>
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<td></td>
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<tr>
<td>- Depreciation of property, plant and equipment</td>
<td>81,615</td>
<td>61,866</td>
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<td>- Amortisation of prepaid lease payments</td>
<td>446</td>
<td>382</td>
</tr>
<tr>
<td>- Rental</td>
<td>66,689</td>
<td>42,446</td>
</tr>
<tr>
<td>- Insurance</td>
<td>17,655</td>
<td>11,650</td>
</tr>
<tr>
<td>- Repair and maintenance</td>
<td>33,364</td>
<td>49,353</td>
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<tr>
<td>- Outsourced services</td>
<td>14,273</td>
<td>30,196</td>
</tr>
<tr>
<td>- Others</td>
<td>80,916</td>
<td>59,752</td>
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<tr>
<td></td>
<td>294,958</td>
<td>255,824</td>
</tr>
<tr>
<td>Marketing expenses</td>
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<td></td>
</tr>
<tr>
<td>- Sales commission</td>
<td>31,640</td>
<td>9,648</td>
</tr>
<tr>
<td>- Advertisement</td>
<td>68,158</td>
<td>72,591</td>
</tr>
<tr>
<td>- Legal fees</td>
<td>(45,388)</td>
<td>15,660</td>
</tr>
<tr>
<td>- Others</td>
<td>6,272</td>
<td>7,037</td>
</tr>
<tr>
<td></td>
<td>60,682</td>
<td>104,936</td>
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<tr>
<td>Administration and general expenses</td>
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<td></td>
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<tr>
<td>- Impairment of intangible assets - computer software</td>
<td>1,955</td>
<td>-</td>
</tr>
<tr>
<td>- Impairment of prepaid lease payment</td>
<td>427</td>
<td>-</td>
</tr>
<tr>
<td>- Amortisation of intangible assets</td>
<td>44,359</td>
<td>40,626</td>
</tr>
<tr>
<td>- Legal and professional fees</td>
<td>68,370</td>
<td>68,469</td>
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<tr>
<td>- Stationery</td>
<td>35,568</td>
<td>43,251</td>
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<tr>
<td>- Merchant expenses</td>
<td>24,496</td>
<td>32,056</td>
</tr>
<tr>
<td>- Communication</td>
<td>24,287</td>
<td>16,211</td>
</tr>
<tr>
<td>- Incidental expenses on banking operations</td>
<td>60,577</td>
<td>27,015</td>
</tr>
<tr>
<td>- Others</td>
<td>151,179</td>
<td>32,621</td>
</tr>
<tr>
<td></td>
<td>411,218</td>
<td>260,249</td>
</tr>
<tr>
<td></td>
<td>1,537,791</td>
<td>1,095,700</td>
</tr>
</tbody>
</table>

### A19. ALLOWANCE FOR LOSSES ON LOANS, ADVANCES AND FINANCING

<table>
<thead>
<tr>
<th></th>
<th>4th quarter ended</th>
<th>Twelve months ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
</tr>
<tr>
<td>Allowance for bad and doubtful debts on loans and financing:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Specific allowance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- made during the year</td>
<td>599,000</td>
<td>559,431</td>
</tr>
<tr>
<td>- written back</td>
<td>(165,495)</td>
<td>(130,710)</td>
</tr>
<tr>
<td>- written back from NPL sale</td>
<td>-</td>
<td>(61,099)</td>
</tr>
<tr>
<td>General allowance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- (written back)/made during the year</td>
<td>(41,077)</td>
<td>36,306</td>
</tr>
<tr>
<td>Bad debts on loans and financing:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- recovered</td>
<td>(202,911)</td>
<td>(114,947)</td>
</tr>
<tr>
<td>- recovered from NPL sale</td>
<td>-</td>
<td>(26,276)</td>
</tr>
<tr>
<td>- written off</td>
<td>13,631</td>
<td>30</td>
</tr>
<tr>
<td></td>
<td>203,148</td>
<td>262,735</td>
</tr>
</tbody>
</table>

In respect of loans, advances and financing in CIMB Bank Group which are in default for more than 7 years, 20% of the realisable value of assets held has been assigned as value of collateral with effect from 1 January 2010, as allowed by BNM. In prior year, no value was assigned as the realisable value of collateral. For loans, advances and financing which are in default for more than 5 but less than 7 years, 50% of the realisable value of asset held has been assigned as the value of collateral. The specific allowance made during the year by CIMB Bank Group for these categories of non-performing loans is RM104,310,083 (2008: RM186,537,987).
The following tables summarise the contractual or underlying principal amounts of derivative financial instruments held at fair value through income statement and held for hedging purposes. The principal or contractual amounts of these instruments reflect the volume of transactions outstanding at balance sheet date, and do not represent amounts at risk.

In the financial statements, trading derivative financial instruments are revalued on a gross position basis and the unrealised gains or losses are reflected in "Derivative Financial Instruments" Assets and Liabilities respectively.

### The Group

<table>
<thead>
<tr>
<th>Fair values</th>
<th>Principal amount</th>
<th>Assets</th>
<th>Liabilities</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
<td>RM'000</td>
</tr>
</tbody>
</table>

#### At 31 December 2009

**Derivative at fair value through income statement**

**Foreign exchange derivatives**
- Currency forward: 10,632,964 RM'000, 64,014 RM'000, (116,727) RM'000
- Currency swaps: 33,091,814 RM'000, 168,613 RM'000, (239,294) RM'000
- Currency options: 2,696,630 RM'000, 29,974 RM'000, (29,606) RM'000
- Cross currency interest rate swaps: 16,891,042 RM'000, 485,894 RM'000, (346,313) RM'000

**Interest rate derivative**
- Interest rate swaps: 150,669,107 RM'000, 2,111,817 RM'000, (1,614,648) RM'000
- Interest rate futures: 16,702,600 RM'000, 30,334 RM'000, (25,774) RM'000
- Interest rate options: 3,130,000 RM'000, 11,854 RM'000, (4,920) RM'000

**Equity related derivatives**
- Commodity futures: 31,672 RM'000, 842 RM'000, (13) RM'000
- Index futures: 4,505 RM'000, - RM'000, (4) RM'000
- Equity options: 11,975,449 RM'000, 528,843 RM'000, (856,920) RM'000
- Commodity options: 690,261 RM'000, 70,562 RM'000, (66,429) RM'000

**Credit related contract**
- Credit default swaps: 825,435 RM'000, 2,062 RM'000, (2,363) RM'000

**Held for hedging purpose**
- Interest rate swaps: 9,254,623 RM'000, 185,022 RM'000, (176,843) RM'000
- Cross currency interest rate swaps: 350,000 RM'000, - RM'000, (12,733) RM'000

**Total derivative assets/(liabilities)**
- 256,946,102 RM'000, 3,689,831 RM'000, (3,492,587) RM'000
(i) DERIVATIVE FINANCIAL INSTRUMENTS (continued)

<table>
<thead>
<tr>
<th>The Group</th>
<th>RM'000</th>
<th>RM'000</th>
<th>RM'000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Principal amount</strong></td>
<td><strong>Assets</strong></td>
<td><strong>Liabilities</strong></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2008</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Derivative at fair value through income statement</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foreign exchange derivatives</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Currency forward</td>
<td>8,478,262</td>
<td>125,522</td>
<td>(89,167)</td>
</tr>
<tr>
<td>Currency swaps</td>
<td>17,073,269</td>
<td>270,194</td>
<td>(301,779)</td>
</tr>
<tr>
<td>Currency spot</td>
<td>426,064</td>
<td>5,237</td>
<td>(4,345)</td>
</tr>
<tr>
<td>Currency options</td>
<td>4,346,964</td>
<td>148,335</td>
<td>(250,692)</td>
</tr>
<tr>
<td>Cross currency interest rate swaps</td>
<td>13,007,098</td>
<td>409,686</td>
<td>(415,500)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>43,331,657</strong></td>
<td><strong>958,974</strong></td>
<td><strong>(1,061,483)</strong></td>
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<tr>
<td>Interest rate derivatives</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest rate swaps</td>
<td>157,826,911</td>
<td>3,260,712</td>
<td>(2,582,749)</td>
</tr>
<tr>
<td>Interest rate futures</td>
<td>28,174,595</td>
<td>82,820</td>
<td>(45,444)</td>
</tr>
<tr>
<td>Interest rate options</td>
<td>3,648,918</td>
<td>15,463</td>
<td>(13,926)</td>
</tr>
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<td><strong>Total</strong></td>
<td><strong>189,650,424</strong></td>
<td><strong>3,358,995</strong></td>
<td><strong>(2,642,119)</strong></td>
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<td>Equity related derivatives</td>
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<tr>
<td>Equity futures</td>
<td>13,009</td>
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<td>Commodity options</td>
<td>971,404</td>
<td>986,367</td>
<td>(982,057)</td>
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<td>Equity options</td>
<td>12,385,319</td>
<td>194,711</td>
<td>(201,303)</td>
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<td><strong>Total</strong></td>
<td><strong>13,369,732</strong></td>
<td><strong>1,181,079</strong></td>
<td><strong>(1,183,780)</strong></td>
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<tr>
<td>Credit related contract</td>
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<tr>
<td>Credit default swaps</td>
<td>1,010,413</td>
<td>4,207</td>
<td>(58,927)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,010,413</strong></td>
<td><strong>4,207</strong></td>
<td><strong>(58,927)</strong></td>
</tr>
<tr>
<td><strong>Held for hedging purpose</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest rate swaps</td>
<td>5,325,688</td>
<td>219,190</td>
<td>(205,117)</td>
</tr>
<tr>
<td>Cross currency interest rate swaps</td>
<td>638,300</td>
<td>1,356</td>
<td>(16,854)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>5,963,988</strong></td>
<td><strong>220,546</strong></td>
<td><strong>(221,971)</strong></td>
</tr>
<tr>
<td><strong>Total derivative assets/(liabilities)</strong></td>
<td><strong>253,326,214</strong></td>
<td><strong>5,723,801</strong></td>
<td><strong>(5,168,280)</strong></td>
</tr>
</tbody>
</table>

^ Included in currency options was restatement of RM16,135,000 in relation to the finalisation of the fair value exercise and purchase price allocation in respect of the acquisition of PT Bank Lippo Tbk as allowed by FRS 3 - "Business Combinations".
A20. DERIVATIVE FINANCIAL INSTRUMENTS, COMMITMENTS AND CONTINGENCIES (continued)

(ii) COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Group enter into various commitments and incur certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions. The commitments and contingencies are not secured against the Group's assets.

Risk Weighted Exposures of the Group as at:

<table>
<thead>
<tr>
<th>Group</th>
<th>31 Dec 2009</th>
<th>31 Dec 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Principal Amount</td>
<td>Credit Equivalent Amount*</td>
</tr>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
</tr>
<tr>
<td><strong>Credit-related</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct credit substitutes</td>
<td>5,325,347</td>
<td>4,930,893</td>
</tr>
<tr>
<td>Certain transaction-related contingent items</td>
<td>5,701,442</td>
<td>3,444,165</td>
</tr>
<tr>
<td>Short-term self-liquidating trade-related contingencies</td>
<td>3,701,011</td>
<td>744,063</td>
</tr>
<tr>
<td>Islamic financing sold directly and indirectly to Cagamas with recourse</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Obligations under underwriting agreement</td>
<td>250,000</td>
<td>125,000</td>
</tr>
<tr>
<td>Irrevocable commitments to extend credit</td>
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<td></td>
</tr>
<tr>
<td>- maturity not exceeding one year</td>
<td>40,252,165</td>
<td>5,706,680</td>
</tr>
<tr>
<td>- maturity exceeding one year</td>
<td>5,948,537</td>
<td>116,698</td>
</tr>
<tr>
<td>Forward assets purchases</td>
<td>52,478</td>
<td>1</td>
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<tr>
<td>Total credit-related commitments and contingencies</td>
<td>67,459,459</td>
<td>15,193,914</td>
</tr>
<tr>
<td><strong>Treasury-related</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foreign exchange related contracts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- less than one year</td>
<td>55,031,218</td>
<td>456,997</td>
</tr>
<tr>
<td>- one year to less than five years</td>
<td>3,876,156</td>
<td>1,544,495</td>
</tr>
<tr>
<td>- five years and above</td>
<td>1,333,036</td>
<td>387,218</td>
</tr>
<tr>
<td>Total treasury-related commitments and contingencies</td>
<td>60,240,410</td>
<td>2,388,710</td>
</tr>
<tr>
<td>Interest rate related contracts</td>
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<td></td>
</tr>
<tr>
<td>- less than one year</td>
<td>91,152,067</td>
<td>17,120</td>
</tr>
<tr>
<td>- one year to less than five years</td>
<td>65,680,137</td>
<td>2,012,906</td>
</tr>
<tr>
<td>- five years and above</td>
<td>10,340,564</td>
<td>2,095,290</td>
</tr>
<tr>
<td>Total interest rate related contracts</td>
<td>167,172,768</td>
<td>4,125,316</td>
</tr>
<tr>
<td>Equity related contracts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- less than one year</td>
<td>4,946,183</td>
<td>102,076</td>
</tr>
<tr>
<td>- one year to less than five years</td>
<td>6,163,740</td>
<td>317,527</td>
</tr>
<tr>
<td>- five years and above</td>
<td>870,031</td>
<td>59,199</td>
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<tr>
<td>Total equity related commitments and contingencies</td>
<td>11,979,954</td>
<td>478,802</td>
</tr>
<tr>
<td>Other treasury related commitments and contingencies</td>
<td>16,039,852</td>
<td>195,390</td>
</tr>
<tr>
<td>Total treasury-related commitments and contingencies</td>
<td>255,432,984</td>
<td>7,188,218</td>
</tr>
</tbody>
</table>

* Other than the credit equivalent of RM7,403,370,000 (2008: RM7,177,331,000) arising from a subsidiary, PT Bank CIMB Niaga Tbk, which is computed based on Bank Indonesia requirements, and RM625,419,000 (2008: RMNIL) arising from a subsidiary, CIMB Thai Public Company Limited (formerly known as BankThai Public company Limited), which is computed based on Bank of Thailand requirements, the other credit equivalent amounts are arrived at using the credit conversion factors as per Bank Negara Malaysia guidelines.

Effective 1 October 2008, the following approaches have been adopted for the computation of risk weighted assets:

- adoption of bilateral netting as provided under the Standardised Approach Framework which involves the weighting of net claims rather than gross claims with the same counterparties arising out of the full range of forwards, swaps, options and similar derivative contracts.
- irrevocable commitments to extend credit (undrawn loans) have been revised to include only those undrawn loans whereby all conditions precedent have been met.
### A21. INTEREST/PROFIT RATE RISK

<table>
<thead>
<tr>
<th>As at 31 December 2009</th>
<th>Up to 1 month</th>
<th>&gt; 1 - 3 months</th>
<th>&gt; 3 - 12 months</th>
<th>&gt; 1 - 5 years</th>
<th>Over 5 years</th>
<th>Non-interest sensitive</th>
<th>Trading book</th>
<th>Total</th>
<th>Effective average interest rate</th>
<th>Effective average interest rate</th>
<th>Effective average interest rate</th>
<th>Effective average interest rate</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>RM%</td>
<td>IDR%</td>
<td>USD%</td>
<td>THB%</td>
</tr>
<tr>
<td>Cash and short-term funds</td>
<td>24,591,792</td>
<td>430,793</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,706,442</td>
<td>-</td>
<td>28,729,027</td>
<td>1.98</td>
<td>1.61</td>
<td>0.32</td>
<td>1.12</td>
</tr>
<tr>
<td>Securities purchased under resale agreements</td>
<td>3,371,486</td>
<td>1,168,272</td>
<td>5,115</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>4,544,873</td>
<td>2.06</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Deposits and placements with banks and other financial institutions</td>
<td>221,812</td>
<td>1,288,340</td>
<td>827,031</td>
<td>10,072</td>
<td>-</td>
<td>35,800</td>
<td>2,383,055</td>
<td>2.22</td>
<td>6.13</td>
<td>0.83</td>
<td>0.55</td>
<td></td>
</tr>
<tr>
<td>Securities held for trading</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>7,128</td>
<td>14,992,174</td>
<td>14,999,302</td>
<td>2.58</td>
<td>10.41</td>
<td>4.10</td>
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<td>-</td>
</tr>
<tr>
<td>Available-for-sale securities</td>
<td>157,080</td>
<td>729,975</td>
<td>429,280</td>
<td>5,979,640</td>
<td>6,970,735</td>
<td>-</td>
<td>14,266,710</td>
<td>5.43</td>
<td>7.06</td>
<td>5.71</td>
<td>4.15</td>
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</tr>
<tr>
<td>Held-to-maturity securities</td>
<td>282,864</td>
<td>805</td>
<td>2,674</td>
<td>66,668</td>
<td>119,873</td>
<td>557,640</td>
<td>2,659,307</td>
<td>3,689,831</td>
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<td>-</td>
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</tr>
<tr>
<td>Derivative financial instruments</td>
<td>221,812</td>
<td>1,288,340</td>
<td>827,031</td>
<td>10,072</td>
<td>-</td>
<td>35,800</td>
<td>2,383,055</td>
<td>2.22</td>
<td>6.13</td>
<td>0.83</td>
<td>0.55</td>
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</tr>
<tr>
<td>Loans, advances and financing</td>
<td>61,713,320</td>
<td>12,729,560</td>
<td>49,306,300</td>
<td>25,320,667</td>
<td>30,757,746</td>
<td>141,334</td>
<td>-</td>
<td>141,140,927</td>
<td>4.93</td>
<td>13.05</td>
<td>4.02</td>
<td>7.46</td>
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<td>- non-performing</td>
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<td>1,077,263*</td>
<td>-</td>
<td>1,077,263</td>
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<tr>
<td>Other assets</td>
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<td>5,221,796</td>
<td>4.73</td>
<td>3.50</td>
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<td>Deferred tax assets</td>
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<td>Tax recoverable</td>
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<td>Statutory deposits with central banks</td>
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<td>Investment in associates and jointly controlled entities</td>
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<td>Property, plant and equipment</td>
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<td>1,344,886</td>
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<td>7,694,653</td>
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<td>Intangible assets</td>
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</tr>
<tr>
<td>Non-current assets held for sale</td>
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</tr>
<tr>
<td><strong>Total assets</strong></td>
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<td>16,883,408</td>
<td>12,427,033</td>
<td>34,862,836</td>
<td>42,456,572</td>
<td>23,818,655</td>
<td>17,651,481</td>
<td>240,438,339</td>
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</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Liabilities</strong></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th>RM%</th>
<th>IDR%</th>
<th>USD%</th>
<th>THB%</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Deposits from customers</td>
<td>79,306,874</td>
<td>30,260,812</td>
<td>23,509,863</td>
<td>12,053,418</td>
<td>414,287</td>
<td>33,377,082</td>
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<td>178,882,336</td>
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<td>5.24</td>
<td>0.51</td>
<td>5.09</td>
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<td>Deposits and placements of banks and other financial institutions</td>
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<td>1,766,162</td>
<td>72,504</td>
<td>466,932</td>
<td>-</td>
<td>10,131,582</td>
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<td>5.23</td>
<td>0.45</td>
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<td>Derivative financial instruments</td>
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<td>161,354</td>
<td>599,108</td>
<td>2,676,891</td>
<td>3,492,587</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Obligations on securities sold under repurchase agreements</td>
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<td>-</td>
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<td>565,097</td>
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<td>-</td>
<td>1.22</td>
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</tr>
<tr>
<td>Bills and acceptances payable</td>
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<td>-</td>
<td>948,141</td>
<td>-</td>
<td>4,494,794</td>
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<tr>
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<td>8,559,643</td>
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<td></td>
</tr>
<tr>
<td>Deferred tax liabilities</td>
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<td>13,247</td>
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<td>13,247</td>
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<tr>
<td>Current tax liabilities</td>
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<td>428,565</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td></td>
</tr>
<tr>
<td>Amount due to Cagamas Berhad</td>
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<td>66,666</td>
<td>120,463</td>
<td>148,483</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>335,612</td>
<td>4.68</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Bonds</td>
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<td>443,051</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>443,051</td>
<td>-</td>
<td>-</td>
<td>3.00</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Other borrowings</td>
<td>1,063,085</td>
<td>346,141</td>
<td>214,928</td>
<td>1,578,039</td>
<td>6,263</td>
<td>9,830</td>
<td>-</td>
<td>3,218,286</td>
<td>3.14</td>
<td>13.69</td>
<td>0.86</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Redeemable preference shares</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>751,437</td>
<td>132,650</td>
<td>-</td>
<td>-</td>
<td>884,087</td>
<td>-</td>
<td>-</td>
<td>6.62</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Subordinated notes</td>
<td>308,562</td>
<td>-</td>
<td>-</td>
<td>1,483,611</td>
<td>4,504,279</td>
<td>46,268</td>
<td>-</td>
<td>6,342,738</td>
<td>6.35</td>
<td>7.38</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>84,840,159</td>
<td>36,904,209</td>
<td>25,873,555</td>
<td>17,045,203</td>
<td>5,910,124</td>
<td>44,541,484</td>
<td>2,676,891</td>
<td>217,791,625</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Total interest rate sensitivity gap**

5,498,195 (20,020,801) (13,446,522) 17,817,633 36,546,448 14,974,590
## A21. INTEREST/PROFIT RATE RISK (continued)

### As at 31 December 2008

<table>
<thead>
<tr>
<th>Assets</th>
<th>Up to 1 month</th>
<th>&gt; 1 - 3 months</th>
<th>&gt; 3 - 12 months</th>
<th>&gt; 1 - 5 years</th>
<th>Over 5 years</th>
<th>Total</th>
<th>Non-interest</th>
<th>Effective average interest rate</th>
<th>Effective average interest rate</th>
<th>Effective average interest rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>RM'000</td>
<td>RM'000</td>
<td>RM'000</td>
<td>RM'000</td>
<td>RM'000</td>
<td>RM'000</td>
<td>RM'000</td>
<td>RM'000</td>
<td>%</td>
<td>IDR %</td>
<td>USD %</td>
</tr>
<tr>
<td>Cash and short-term funds</td>
<td>19,571,288</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>4,837,423</td>
<td>24,400,711</td>
<td>3.11</td>
<td>2.94</td>
<td>1.09</td>
<td></td>
</tr>
<tr>
<td>Securities purchased under resale agreements</td>
<td>1,672,818</td>
<td>1,638,425</td>
<td>-</td>
<td>135,924</td>
<td>30</td>
<td>3,314,734</td>
<td>2.83</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Deposits and placements with banks and other financial institutions</td>
<td>1,278,321</td>
<td>1,848,565</td>
<td>402,569</td>
<td>3,513,640</td>
<td>4,147,951</td>
<td>11,608,213</td>
<td>2.97</td>
<td>4.86</td>
<td>1.93</td>
<td></td>
</tr>
<tr>
<td>Available-for-sale securities</td>
<td>188,147</td>
<td>213,075</td>
<td>876,572</td>
<td>6,324,004</td>
<td>408,400</td>
<td>11,921,430</td>
<td>5.66</td>
<td>6.97</td>
<td>6.89</td>
<td></td>
</tr>
<tr>
<td>Held-to-maturity securities</td>
<td>79,090</td>
<td>263,527</td>
<td>406,123</td>
<td>4,440,286</td>
<td>3,513,640</td>
<td>4,147,951</td>
<td>5.66</td>
<td>6.97</td>
<td>6.89</td>
<td></td>
</tr>
<tr>
<td>Derivative financial instruments</td>
<td>334,000</td>
<td>5,389,801</td>
<td>388,756</td>
<td>388,756</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans, advances and financing</td>
<td>67,255,207</td>
<td>6,996,665</td>
<td>15,748,653</td>
<td>19,118,083</td>
<td>195,094</td>
<td>116,658,512</td>
<td>5.72</td>
<td>11.94</td>
<td>4.07</td>
<td></td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,591,670</td>
<td>1,591,670</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Other assets</td>
<td>-</td>
<td>301,995</td>
<td>-</td>
<td>4,147,951</td>
<td>4,147,951</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Tax recoverable</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>388,756</td>
<td>388,756</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Statutory deposits with central banks</td>
<td>-</td>
<td>-</td>
<td>2,736,345</td>
<td>2,736,345</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment in associates and jointly controlled entities</td>
<td>-</td>
<td>-</td>
<td>913,767</td>
<td>913,767</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,591,670</td>
<td>1,591,670</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Investment properties</td>
<td>-</td>
<td>-</td>
<td>100,175</td>
<td>100,175</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Prepaid lease payments</td>
<td>-</td>
<td>-</td>
<td>256,788</td>
<td>256,788</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Goodwill</td>
<td>-</td>
<td>-</td>
<td>6,204,724</td>
<td>6,204,724</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intangible assets</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,591,670</td>
<td>1,591,670</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Non-current assets held for sale</td>
<td>-</td>
<td>-</td>
<td>82,452</td>
<td>82,452</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total assets</td>
<td>90,044,871</td>
<td>10,960,237</td>
<td>23,255,634</td>
<td>29,091,651</td>
<td>28,599,051</td>
<td>15,807,226</td>
<td>207,090,759</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

### Liabilities

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>Up to 1 month</th>
<th>&gt; 1 - 3 months</th>
<th>&gt; 3 - 12 months</th>
<th>&gt; 1 - 5 years</th>
<th>Total</th>
<th>Non-interest</th>
<th>Effective average interest rate</th>
<th>Effective average interest rate</th>
<th>Effective average interest rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>RM'000</td>
<td>RM'000</td>
<td>RM'000</td>
<td>RM'000</td>
<td>RM'000</td>
<td>RM'000</td>
<td>RM'000</td>
<td>%</td>
<td>IDR %</td>
<td>USD %</td>
</tr>
<tr>
<td>Deposits from customers</td>
<td>77,845,903</td>
<td>20,104,309</td>
<td>21,592,027</td>
<td>15,886</td>
<td>3,421,178</td>
<td>23,910,927</td>
<td>3.22</td>
<td>5.60</td>
<td>0.56</td>
</tr>
<tr>
<td>Deposits and placements of banks and other financial institutions</td>
<td>3,777,050</td>
<td>6,165,696</td>
<td>1,083,753</td>
<td>365,231</td>
<td>808</td>
<td>13,653,284</td>
<td>3.22</td>
<td>1.69</td>
<td>1.36</td>
</tr>
<tr>
<td>Derivative financial instruments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>266,045</td>
<td>4,902,235</td>
<td>5,168,280</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Obligations on securities sold under repurchase agreements</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>62,924</td>
<td>62,924</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Bills and acceptances payable</td>
<td>1,243,331</td>
<td>1,275,058</td>
<td>78,537</td>
<td>736,340</td>
<td>3,333,266</td>
<td>3.72</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>7,498,706</td>
<td>7,498,706</td>
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<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Deferred tax liabilities</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>14,895</td>
<td>14,895</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Current tax liabilities</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>212,220</td>
<td>212,220</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Bonds</td>
<td>-</td>
<td>-</td>
<td>435,646</td>
<td>473,161</td>
<td>993,818</td>
<td>4.74</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other borrowings</td>
<td>1,101,937</td>
<td>601,416</td>
<td>623,401</td>
<td>1,670,434</td>
<td>4,004,836</td>
<td>3.42</td>
<td>13.49</td>
<td>2.19</td>
<td></td>
</tr>
<tr>
<td>Redeemable preference shares</td>
<td>-</td>
<td>-</td>
<td>813,336</td>
<td>135,000</td>
<td>948,336</td>
<td>-</td>
<td>6.62</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Subordinated notes</td>
<td>-</td>
<td>1,037,748</td>
<td>1,380,659</td>
<td>3,025,111</td>
<td>5,443,518</td>
<td>6.07</td>
<td>7.38</td>
<td>5.52</td>
<td></td>
</tr>
<tr>
<td>Liabilities directly associated with non-current assets classified as held for sale</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>29,499</td>
<td>29,499</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>83,979,745</td>
<td>28,219,966</td>
<td>24,875,486</td>
<td>9,206,178</td>
<td>4,902,235</td>
<td>188,278,166</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

### Total interest rate sensitivity gap

<table>
<thead>
<tr>
<th>RM'000</th>
<th>IDR %</th>
<th>USD %</th>
</tr>
</thead>
<tbody>
<tr>
<td>6,065,126</td>
<td>(17,259,709)</td>
<td>(15,543,417)</td>
</tr>
</tbody>
</table>

* Includes specific allowances and general allowances of RM6,731,869,000 (2008: RM5,332,900,000)
A22. CAPITAL ADEQUACY

### 31 December 2009

<table>
<thead>
<tr>
<th>Component</th>
<th>CIMB Bank RM'000</th>
<th>CIMB Inv Bank RM'000</th>
<th>CIMB Islamic RM'000</th>
<th>Bank CIMB Niaga* RM'000</th>
<th>CIMB Thai Bank #</th>
<th>RM'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tier I capital</td>
<td>14,874,153</td>
<td>396,707</td>
<td>690,239</td>
<td>3,520,287</td>
<td>640,167</td>
<td></td>
</tr>
<tr>
<td>Tier II capital</td>
<td>2,886,642</td>
<td>928</td>
<td>458,004</td>
<td>760,031</td>
<td>640,167</td>
<td></td>
</tr>
<tr>
<td>Less:</td>
<td>17,742,795</td>
<td>397,635</td>
<td>1,148,243</td>
<td>4,280,418</td>
<td>1,280,334</td>
<td></td>
</tr>
<tr>
<td>Investment in subsidiaries and holding of other banking institutions' capital</td>
<td>(2,618,131)</td>
<td>(9,050)</td>
<td>-</td>
<td>(43,351)</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Capital base</td>
<td>15,124,664</td>
<td>388,585</td>
<td>1,148,243</td>
<td>4,237,067</td>
<td>1,280,334</td>
<td></td>
</tr>
</tbody>
</table>

#### Before deducting proposed dividend

| Core capital ratio | 14.81% | 19.77% | 6.82% | 11.29% | 6.00% |
| Risk-weighted capital ratio | 15.00% | 19.77% | 11.34% | 12.99% | 11.99% |

#### After deducting proposed dividend

| Core capital ratio | 14.81% | 17.11% | 6.82% | 11.29% | 6.00% |
| Risk-weighted capital ratio | 15.06% | 17.11% | 11.34% | 13.99% | 11.99% |

Components of Tier I and Tier II capitals are as follows:

#### Tier I capital

Paid-up capital | 3,764,467 | 100,000 | 500,000 | 565,191 | 685,791 |
| Perpetual preference shares | 200,000 | - | 70,000 | - | - |
| Non-innovative Tier I capital | 1,090,000 | - | - | - | - |
| Innovative Tier I capital | 1,685,000 | - | - | - | - |
| Share premium | 5,033,622 | - | - | 2,426,456 | - |
| Other reserves | 7,028,019 | 301,726 | 250,864 | 572,091 | 45,624 |
| Goodwill | 7,028,019 | 301,726 | 250,864 | 572,091 | 45,624 |
| Other reserves | 7,028,019 | 301,726 | 250,864 | 572,091 | 45,624 |
| Total Tier I capital | 14,874,153 | 396,707 | 690,239 | 4,237,067 | 1,280,334 |

#### Tier II capital

Redeemable preference shares | 29,740 | 10 | - | - | 1,693 |
| Subordinated notes | 1,500,000 | - | 300,000 | - | 568,134 |
| Subordinated loans | - | - | - | 329,739 | - |
| Revaluation reserve | - | - | - | - | 47,118 |
| General allowance for bad and doubtful debts and financing | 1,338,902 | 918 | 158,004 | 388,496 | 23,222 |
| Other reserves | - | - | - | 41,796 | - |
| Total Eligible Tier II capital | 2,886,642 | 928 | 458,004 | 760,031 | 640,167 |

#### Less:

| Investment in subsidiaries and holding of other banking institutions' capital | (2,300,489) | (9,050) | (44,625) | - | - |
| Deferred tax assets | - | - | - | - | - |
| Goodwill | - | - | - | - | - |
| Total Tier II capital | 15,124,664 | 388,585 | 1,148,243 | 4,237,067 | 1,280,334 |

### Core capital ratio

#### Less:

| Investment in subsidiaries and holding of other banking institutions' capital | (2,300,489) | (9,050) | (44,625) | - | - |
| Deferred tax assets | - | - | - | - | - |
| Goodwill | - | - | - | - | - |
| Total Tier II capital | 15,124,664 | 388,585 | 1,148,243 | 4,237,067 | 1,280,334 |

#### Risk-weighted capital ratio

The capital adequacy ratios have incorporated market risk pursuant to BNM’s guideline on Market Risk Capital Adequacy Framework which was effective from 1 April 2005. Effective 1 October 2008, the following approaches have been adopted for the computation of risk weighted assets:

- Adoption of bilateral netting as provided under the Standardised Approach Framework which involves the weighting of net claims rather than gross claims with the same counterparties arising out of the full range of forwards, swaps, options and similar derivative contracts.
- Irrevocable commitments to extend credit (undrawn loans) have been revised to include only those undrawn loans whereby all conditions precedent have been met.

* Computation is based on Bank Indonesia requirements
# Computation is based on Bank of Thailand requirements

### Breakdown of risk-weighted assets in the various categories of risk-weights are as follows:

<table>
<thead>
<tr>
<th>Risk Weighted</th>
<th>RM'000</th>
<th>RM'000</th>
<th>RM'000</th>
<th>RM'000</th>
<th>RM'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>0%</td>
<td>30,359,481</td>
<td>427,170</td>
<td>6,554,422</td>
<td>7,019,813</td>
<td>5,174,033</td>
</tr>
<tr>
<td>10%</td>
<td>24,173,000</td>
<td>-</td>
<td>123,192</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>20%</td>
<td>21,909,123</td>
<td>5,949,667</td>
<td>2,070,774</td>
<td>1,816,284</td>
<td>822,660</td>
</tr>
<tr>
<td>35%</td>
<td>-</td>
<td>-</td>
<td>9,992,852</td>
<td>358,716</td>
<td>-</td>
</tr>
<tr>
<td>50%</td>
<td>22,437,082</td>
<td>6,640,696</td>
<td>3,068,223</td>
<td>2,070,774</td>
<td>1,690,677</td>
</tr>
<tr>
<td>75%</td>
<td>79,407,662</td>
<td>1,640,696</td>
<td>9,576,915</td>
<td>31,079,689</td>
<td>9,706,451</td>
</tr>
<tr>
<td>100%</td>
<td>95,407,662</td>
<td>1,640,696</td>
<td>9,576,915</td>
<td>31,079,689</td>
<td>9,706,451</td>
</tr>
<tr>
<td>150%</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>360,587</td>
</tr>
</tbody>
</table>

Counterparty risk requirement

| Total risk-weighted assets equivalent for credit risk | 95,407,662 | 1,640,696 | 9,576,915 | 31,079,689 | 9,706,451 |
| Total risk-weighted assets equivalent for market risk | 95,407,662 | 1,640,696 | 9,576,915 | 31,079,689 | 9,706,451 |
| Total risk-weighted assets equivalent for LRR | 193,035 | 324,340 | 548,828 | 97,253 | 23,222 |
| Total risk-weighted assets | 100,436,281 | 1,965,036 | 10,125,743 | 31,176,942 | 10,677,799 |
The capital adequacy ratios are as follows:

<table>
<thead>
<tr>
<th>Capital Adequacy</th>
<th>CIMB Bank</th>
<th>CIMB Inv Bank</th>
<th>CIMB Islamic Bank</th>
<th>Bank CIMB Niaga*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tier I capital</td>
<td>11,662,347</td>
<td>629,641</td>
<td>590,860</td>
<td>3,021,172</td>
</tr>
<tr>
<td>Eligible Tier II capital</td>
<td>4,752,839</td>
<td>1,105</td>
<td>75,613</td>
<td>952,519</td>
</tr>
<tr>
<td>Less:</td>
<td>16,415,186</td>
<td>630,746</td>
<td>665,673</td>
<td>3,973,691</td>
</tr>
<tr>
<td>Investment in subsidiaries and holding of other banking institutions' capital</td>
<td>(1,376,978)</td>
<td>(19,420)</td>
<td>-</td>
<td>(65,448)</td>
</tr>
<tr>
<td>Capital base</td>
<td>15,038,208</td>
<td>611,326</td>
<td>665,673</td>
<td>3,908,243</td>
</tr>
</tbody>
</table>

Core capital ratio | 10.89% | 40.15% | 10.36% | 12.05% |
Risk-weighted capital ratio | 14.04% | 40.15% | 11.69% | 15.59% |

After deducting proposed dividends:

Core capital ratio | 10.75% | 35.56% | 10.36% | 11.62% |
Risk-weighted capital ratio | 13.90% | 35.56% | 11.69% | 15.16% |

Components of Tier I and Tier II capitals are as follows:

**Tier I capital**
- Paid-up capital: 2,974,009
- Perpetual preference shares: 200,000
- Non-innovative Tier 1 Capital: 1,000,000
- Innovative Tier 1 Capital: 1,692,900
- Share premium: 4,157,074
- Other reserves: 5,461,432
- Less: Deferred tax assets: (263,993)
- Goodwill: (3,559,075)

**Tier II capital**
- ICULS issued: 667,000
- Redeemable preference shares: 29,740
- Subordinated notes: 2,539,350
- Subordinated loans: -
- General allowance for bad and doubtful debts and financing: 1,516,749
- Total Eligible Tier II capital: 4,752,839

Less:
- Investment in subsidiaries and holding of other banking institutions' capital: (729,600)
- Total capital base: 15,038,208

Less:
- Proposed 2008 final dividend: (150,000)
- Total capital base (net of proposed dividend): 14,888,208

Breakdown of risk-weighted assets in the various categories of risk-weights are as follows:

<table>
<thead>
<tr>
<th>Risk Weighted</th>
<th>RM’000</th>
<th>RM’000</th>
<th>RM’000</th>
<th>RM’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>0%</td>
<td>23,692,884</td>
<td>590,951</td>
<td>5,402,401</td>
<td>7,022,454</td>
</tr>
<tr>
<td>10%</td>
<td>147,282</td>
<td>-</td>
<td>70,000</td>
<td>-</td>
</tr>
<tr>
<td>20%</td>
<td>22,637,137</td>
<td>2,731,019</td>
<td>2,814,340</td>
<td>4,570,706</td>
</tr>
<tr>
<td>50%</td>
<td>24,013,412</td>
<td>1,095</td>
<td>75,613</td>
<td>299,158</td>
</tr>
<tr>
<td>100%</td>
<td>85,765,298</td>
<td>1,095</td>
<td>75,613</td>
<td>299,158</td>
</tr>
</tbody>
</table>

Total risk-weighted assets: 102,314,159

Counterparty risk requirement: -

Total risk-weighted assets equivalent for credit risk: 102,314,159

Total risk-weighted assets equivalent for market risk: 4,629,925

Total risk-weighted assets equivalent for LERR: 196,983

Total risk-weighted assets: 107,141,067

* Computation is based on Bank Indonesia requirements
A23. SEGMENTAL REPORT

For management purposes, the Group is organised into six major operating divisions. The divisions form the basis on which the Group reports its primary segment information.

**Consumer Banking** comprises of Retail Banking, Business Banking and Direct Banking, Cards and CIMB Express.

Retail Banking focuses on introducing innovative products and services to individual customers. It offers products such as credit facilities (residential mortgages, personal loans, share financing and hire purchase financing), private client services, remittance services and deposit acceptance.

Business Banking is responsible for the development of products and services for customer segments comprising micro-enterprises, small and medium-scale enterprises (SMEs) and mid-sized corporations, as well as the management of business loan portfolios of these customer segments.

Direct Banking & Cards focuses on mass affluent customers and credit card business while CIMB Express caters to lower income customers offering product such as microcredit loan.

**Corporate and Investment Banking** comprise Corporate Client Solutions, Corporate Finance, Corporate Banking, International Banking & Transactional Services, Equity Capital Markets, Retail and Institutional Equities, Equity Derivatives, and Equity Investment and Trading.

Corporate Client Solutions and Corporate Finance offers financial advisory services to corporations, advising issuance of debt, equity and equity-linked products, debt restructuring, mergers and acquisitions, initial public offerings, secondary offerings and general corporate advisory.

Corporate Banking provides a broad spectrum of financial and Ringgit lending services for domestic and multinational corporations as well as institutional and public sector clients.

International Banking and Transactional Services oversees the activities of the Group's overseas branches in London, Singapore and Hong Kong and provides conventional and customised financial packages in order to meet customers' needs, with products including non-Ringgit corporate lending, nominee services and cash management services.

Equity Capital Markets provides services including acting as underwriter, global co-ordinator, book runner or lead manager for equity and equity-linked transactions, originating, structuring, pricing and executing equity and equity-linked issues and executing program trades, block trades and market making. Equity Derivatives Group develops and issues new equity derivative instruments such as structured warrants and over-the-counter options to provide investors with alternative investment avenues. Equity Investment and Trading is the Group's Proprietary Equity Trading Unit. Retail and Institutional Equities provide stock broking services to retail and corporate clients.

**Treasury and Investment** focuses on treasury activities and services which include foreign exchange, money market, derivatives and trading of capital market instruments. It also invests the Group's proprietary capital.

**Asset Management & Insurance** comprises wholesale fund management, unit trust, private equity and venture capital activities. It includes the Group's life and takaful activities.

**Foreign Banking Operations** comprise of PT Bank CIMB Niaga Tbk, CIMB Thai Bank Public Company Limited (formerly known as BankThai Public Company Limited) and Bank of Yingkou Co Ltd, which are involved in the provision in the commercial banking and related services.

**Support and others** comprise all middle and back-office processes, cost centres and non-profit generating divisions in the Group. It also include other business segments in the Group like investment holding, property management and other related services, whose results are not material to the Group.
A23. SEGMENTAL REPORT (continued)

<table>
<thead>
<tr>
<th></th>
<th>Consumer Banking RM'000</th>
<th>Corporate &amp; Investment Banking RM'000</th>
<th>Treasury Investment &amp; Management RM'000</th>
<th>Asset &amp; Insurance RM'000</th>
<th>Foreign Banking Operations RM'000</th>
<th>Support &amp; others RM'000</th>
<th>Total RM'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>31 December 2009</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net interest income</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- external income / (expense)</td>
<td>2,653,925</td>
<td>1,370,750</td>
<td>(255,071)</td>
<td>13,634</td>
<td>2,363,193</td>
<td>(77,525)</td>
<td>6,068,906</td>
</tr>
<tr>
<td>- inter-segment</td>
<td>(172,427)</td>
<td>(651,248)</td>
<td>(28,822)</td>
<td>-</td>
<td></td>
<td>(18,549)</td>
<td>-</td>
</tr>
<tr>
<td>Income from Islamic Banking operations</td>
<td>2,481,498</td>
<td>719,502</td>
<td>587,153</td>
<td>13,634</td>
<td>2,363,193</td>
<td>(96,074)</td>
<td>6,068,906</td>
</tr>
<tr>
<td>Non-interest income (excluding gain on disposal of interest in subsidiaries)</td>
<td>731,023</td>
<td>877,287</td>
<td>814,872</td>
<td>295,958</td>
<td>988,029</td>
<td>(13,412)</td>
<td>3,693,757</td>
</tr>
<tr>
<td>Gain/(loss) on disposal of interest in subsidiaries</td>
<td>-</td>
<td>-</td>
<td>99,800</td>
<td>-</td>
<td></td>
<td>-</td>
<td>99,800</td>
</tr>
<tr>
<td>Net Income</td>
<td>3,590,443</td>
<td>1,696,562</td>
<td>1,770,637</td>
<td>310,734</td>
<td>3,392,335</td>
<td>(91,188)</td>
<td>10,669,523</td>
</tr>
<tr>
<td>Overheads</td>
<td>(2,594,059)</td>
<td>(739,855)</td>
<td>(1,355,608)</td>
<td>(187,417)</td>
<td>(1,845,895)</td>
<td>5,199</td>
<td>(5,717,635)</td>
</tr>
<tr>
<td>Profit/(loss) before allowances</td>
<td>996,384</td>
<td>956,707</td>
<td>1,415,029</td>
<td>123,317</td>
<td>1,546,440</td>
<td>(85,089)</td>
<td>4,951,888</td>
</tr>
<tr>
<td>Allowance for losses on loans, advances and financing</td>
<td>(295,551)</td>
<td>(261,685)</td>
<td>83,315</td>
<td>-</td>
<td>(548,189)</td>
<td>(495)</td>
<td>(1,022,605)</td>
</tr>
<tr>
<td>Allowance for other receivables</td>
<td>(731)</td>
<td>(537)</td>
<td>66,561</td>
<td>(13)</td>
<td>(121,360)</td>
<td>(489)</td>
<td>(56,569)</td>
</tr>
<tr>
<td>Provision for commitments and contingencies</td>
<td>-</td>
<td>(21,000)</td>
<td>47,473</td>
<td>(3,000)</td>
<td>(41,561)</td>
<td>-</td>
<td>(18,088)</td>
</tr>
<tr>
<td>Allowance written back/(made) for impairment losses</td>
<td>-</td>
<td>22,766</td>
<td>(88,532)</td>
<td>-</td>
<td>(5,193)</td>
<td>(5,860)</td>
<td>(76,779)</td>
</tr>
<tr>
<td>Segment results</td>
<td>700,102</td>
<td>696,251</td>
<td>1,523,846</td>
<td>120,304</td>
<td>830,177</td>
<td>(92,833)</td>
<td>3,777,847</td>
</tr>
<tr>
<td>Share of results of jointly controlled entities</td>
<td>6,858</td>
<td>-</td>
<td>897</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>7,755</td>
</tr>
<tr>
<td>Share of results of associates</td>
<td>-</td>
<td>-</td>
<td>(4,575)</td>
<td>-</td>
<td>27,667</td>
<td>3,183</td>
<td>26,275</td>
</tr>
<tr>
<td>Profit/(loss) before taxation and zakat</td>
<td>706,960</td>
<td>696,251</td>
<td>1,520,168</td>
<td>120,304</td>
<td>857,844</td>
<td>(89,650)</td>
<td>3,811,877</td>
</tr>
<tr>
<td>% of profit before taxation and zakat</td>
<td>18.5</td>
<td>18.3</td>
<td>39.9</td>
<td>3.2</td>
<td>22.5</td>
<td>(2.4)</td>
<td>100.0</td>
</tr>
<tr>
<td>Taxation and zakat</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit after taxation before minority interests</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>3,047,067</td>
</tr>
</tbody>
</table>
### A23. SEGMENTAL REPORT (continued)

#### 31 December 2008

<table>
<thead>
<tr>
<th>Consumer Banking RM'000</th>
<th>Corporate &amp; Investment Banking RM'000</th>
<th>Treasury and Investment RM'000</th>
<th>Asset Management &amp; Insurance RM'000</th>
<th>Foreign Banking Operation RM'000</th>
<th>Support &amp; others RM'000</th>
<th>Total RM'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>2,807,894</td>
<td>1,303,805</td>
<td>(349,673)</td>
<td>4,653</td>
<td>907,032</td>
<td>(13,115)</td>
<td>4,660,596</td>
</tr>
<tr>
<td>(304,510)</td>
<td>(610,868)</td>
<td>951,377</td>
<td>-</td>
<td>-</td>
<td>(35,999)</td>
<td>-</td>
</tr>
<tr>
<td>2,503,384</td>
<td>692,937</td>
<td>601,704</td>
<td>4,653</td>
<td>907,032</td>
<td>(49,114)</td>
<td>4,660,596</td>
</tr>
<tr>
<td>202,237</td>
<td>76,957</td>
<td>115,184</td>
<td>-</td>
<td>36,181</td>
<td>7,231</td>
<td>437,790</td>
</tr>
<tr>
<td>666,529</td>
<td>879,897</td>
<td>523,436</td>
<td>157,265</td>
<td>388,725</td>
<td>28,281</td>
<td>2,644,133</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>(2,007)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(2,007)</td>
</tr>
<tr>
<td>3,372,150</td>
<td>1,649,791</td>
<td>1,238,317</td>
<td>161,918</td>
<td>1,331,938</td>
<td>(13,602)</td>
<td>7,740,512</td>
</tr>
<tr>
<td>(2,258,651)</td>
<td>(620,501)</td>
<td>(198,743)</td>
<td>(193,614)</td>
<td>(785,380)</td>
<td>(64,916)</td>
<td>(4,121,805)</td>
</tr>
<tr>
<td>1,113,499</td>
<td>1,029,290</td>
<td>1,039,574</td>
<td>(31,696)</td>
<td>546,558</td>
<td>(78,518)</td>
<td>3,618,707</td>
</tr>
<tr>
<td>(394,416)</td>
<td>(235,334)</td>
<td>685</td>
<td>-</td>
<td>(169,489)</td>
<td>3,839</td>
<td>(794,715)</td>
</tr>
<tr>
<td>(283)</td>
<td>(1,117)</td>
<td>3</td>
<td>(11,934)</td>
<td>(81,902)</td>
<td>465</td>
<td>(94,768)</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(708)</td>
<td>(708)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>718,800</td>
<td>884,943</td>
<td>983,525</td>
<td>(55,095)</td>
<td>294,874</td>
<td>(69,048)</td>
<td>2,757,999</td>
</tr>
<tr>
<td>3,253</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,253</td>
<td>(45,593)</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(19,063)</td>
<td>5,235</td>
<td>(33,754)</td>
<td>1,989</td>
</tr>
<tr>
<td>722,053</td>
<td>884,943</td>
<td>964,462</td>
<td>(49,860)</td>
<td>261,120</td>
<td>(67,059)</td>
<td>2,715,659</td>
</tr>
<tr>
<td>26.6</td>
<td>32.6</td>
<td>35.5</td>
<td>(1.8)</td>
<td>9.6</td>
<td>(2.5)</td>
<td>100.0</td>
</tr>
<tr>
<td>Taxation and zakat</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>(703,113)</td>
</tr>
<tr>
<td><strong>Profit after taxation before minority interests</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td><strong>2,012,546</strong></td>
</tr>
</tbody>
</table>
## A24. OPERATIONS OF ISLAMIC BANKING

### A24a. Unaudited Balance Sheet as at 31 December 2009

<table>
<thead>
<tr>
<th>Note</th>
<th>31 Dec 2009</th>
<th>31 Dec 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and short-term funds</td>
<td>6,397,463</td>
<td>6,762,644</td>
</tr>
<tr>
<td>Deposits and placements with banks and other financial institutions</td>
<td>2,409,258</td>
<td>929,001</td>
</tr>
<tr>
<td>Securities held for trading</td>
<td>3,491,709</td>
<td>3,502,420</td>
</tr>
<tr>
<td>Available-for-sale securities</td>
<td>589,242</td>
<td>612,378</td>
</tr>
<tr>
<td>Held-to-maturity securities</td>
<td>1,045,721</td>
<td>1,234,040</td>
</tr>
<tr>
<td>Derivative financial instruments</td>
<td>459,659</td>
<td>388,279</td>
</tr>
<tr>
<td>Financing, advances and other loans</td>
<td>16,856,675</td>
<td>6,561,253</td>
</tr>
<tr>
<td>Deferred tax assets</td>
<td>44,625</td>
<td>21,369</td>
</tr>
<tr>
<td>Amount due from related companies</td>
<td>3,973</td>
<td>4,801</td>
</tr>
<tr>
<td>Amount due from holding company</td>
<td>-</td>
<td>110,118</td>
</tr>
<tr>
<td>Statutory deposits with Bank Negara Malaysia</td>
<td>172,806</td>
<td>269,224</td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>6,613</td>
<td>7,106</td>
</tr>
<tr>
<td>Other assets</td>
<td>642,697</td>
<td>110,596</td>
</tr>
<tr>
<td>Goodwill</td>
<td>3,675</td>
<td>5,962</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>32,260,116</td>
<td>20,655,191</td>
</tr>
</tbody>
</table>

| **Liabilities and Islamic banking capital funds** | | |
| Deposits from customers | 20,180,319 | 15,371,280 |
| Deposits and placements of banks and other financial institutions | 9,120,340 | 3,668,949 |
| Derivative financial instruments | 248,478 | 52,253 |
| Bills and acceptances payable | - | 5,258 |
| Amount due to holding company | 13,523 | - |
| Amount due to related companies | 8,111 | 4,871 |
| Provision for taxation and zakat | 70,711 | 40,486 |
| Other liabilities | 1,007,143 | 461,535 |
| Subordinated Sukuk | 300,000 | - |
| **TOTAL LIABILITIES** | 30,948,625 | 19,604,632 |

| **Equity** | | |
| Islamic banking funds | 91,693 | 91,693 |
| Ordinary share capital | 550,000 | 550,000 |
| Perpetual preference shares | 70,000 | 70,000 |
| Reserves | 558,625 | 302,891 |
| **Total Equity** | 1,270,318 | 1,014,584 |
| Minority interests | 41,173 | 35,975 |
| **TOTAL EQUITY AND LIABILITIES** | 1,311,491 | 1,050,559 |
### A24b. Unaudited Income Statements for year ended 31 December 2009

<table>
<thead>
<tr>
<th></th>
<th>4th quarter ended</th>
<th>The Group</th>
<th>Twelve months ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>31 Dec 2009</td>
<td>31 Dec 2008</td>
<td>31 Dec 2009</td>
</tr>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
<td>RM'000</td>
</tr>
<tr>
<td><strong>Group</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income derived from investment of depositors' funds and others</td>
<td>220,404</td>
<td>202,546</td>
<td>990,110</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>705,220</td>
</tr>
<tr>
<td>Income derived from investment of shareholders' funds</td>
<td>87,913</td>
<td>63,286</td>
<td>210,857</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>210,945</td>
</tr>
<tr>
<td>Allowances for losses on financing, advances and other loans</td>
<td>(34,034)</td>
<td>(23,153)</td>
<td>(243,521)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>(85,739)</td>
</tr>
<tr>
<td>Allowance for losses on other receivables</td>
<td>(5)</td>
<td>(209)</td>
<td>(35)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>(209)</td>
</tr>
<tr>
<td>Transfer from profit equalisation reserve</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other expenses directly attributable to the investment of the depositors and shareholders' funds</td>
<td>(10)</td>
<td>(687)</td>
<td>(10)</td>
</tr>
<tr>
<td><strong>Total distributable income</strong></td>
<td>274,268</td>
<td>241,783</td>
<td>957,401</td>
</tr>
<tr>
<td><strong>Income attributable to the depositors</strong></td>
<td>(47,994)</td>
<td>(134,067)</td>
<td>(393,897)</td>
</tr>
<tr>
<td><strong>Total net income</strong></td>
<td>226,274</td>
<td>107,716</td>
<td>563,504</td>
</tr>
<tr>
<td><strong>Other operating expenses</strong></td>
<td>(70,521)</td>
<td>(53,258)</td>
<td>(245,980)</td>
</tr>
<tr>
<td><strong>Profit before allowances</strong></td>
<td>155,753</td>
<td>54,458</td>
<td>317,524</td>
</tr>
<tr>
<td>Writeback of/(allowance for) impairment losses</td>
<td>96</td>
<td>(199)</td>
<td>96</td>
</tr>
<tr>
<td><strong>Profit before taxation and zakat</strong></td>
<td>155,849</td>
<td>54,259</td>
<td>317,620</td>
</tr>
<tr>
<td>Taxation and zakat</td>
<td>(30,218)</td>
<td>(7,880)</td>
<td>(63,039)</td>
</tr>
<tr>
<td><strong>Profit after taxation and zakat</strong></td>
<td>125,631</td>
<td>46,379</td>
<td>254,581</td>
</tr>
<tr>
<td>Attributable to:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity holders of the Company</td>
<td>120,491</td>
<td>44,547</td>
<td>249,289</td>
</tr>
<tr>
<td>Minority interests</td>
<td>5,140</td>
<td>1,832</td>
<td>5,292</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>125,631</td>
<td>46,379</td>
<td>254,581</td>
</tr>
<tr>
<td><strong>Income from Islamic Banking operations (per page 2)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total net income</td>
<td>226,274</td>
<td>107,716</td>
<td>563,504</td>
</tr>
<tr>
<td>Add: Allowances for losses on financing, advances and other loans</td>
<td>34,034</td>
<td>23,153</td>
<td>243,521</td>
</tr>
<tr>
<td>Add: Allowance for losses on other receivables</td>
<td>5</td>
<td>-</td>
<td>35</td>
</tr>
<tr>
<td>Less: Transfer from profit equalisation reserve</td>
<td>-</td>
<td>-</td>
<td>(2,200)</td>
</tr>
<tr>
<td><strong>Total net income</strong></td>
<td>260,313</td>
<td>130,869</td>
<td>807,060</td>
</tr>
</tbody>
</table>

*Page 32*
A24c. Financing, advances and other loans

i) By type

<table>
<thead>
<tr>
<th></th>
<th>31 Dec 2009</th>
<th>31 Dec 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
</tr>
<tr>
<td>Cash line</td>
<td>241,179</td>
<td>235,945</td>
</tr>
<tr>
<td>Term financing</td>
<td>28,008,876</td>
<td>9,020,539</td>
</tr>
<tr>
<td>Bills receivable</td>
<td>1,625</td>
<td></td>
</tr>
<tr>
<td>Trust receipts</td>
<td>29,827</td>
<td>23,887</td>
</tr>
<tr>
<td>Claims on customers under acceptance credits</td>
<td>173,893</td>
<td>156,709</td>
</tr>
<tr>
<td>Staff financing</td>
<td></td>
<td>17</td>
</tr>
<tr>
<td>Revolving credits</td>
<td>845,716</td>
<td>422,299</td>
</tr>
<tr>
<td>Other financing</td>
<td>49,046</td>
<td>71,057</td>
</tr>
<tr>
<td></td>
<td>29,350,162</td>
<td>9,930,453</td>
</tr>
<tr>
<td>Less: Unearned income</td>
<td>(12,174,821)</td>
<td>(2,887,714)</td>
</tr>
<tr>
<td></td>
<td>17,175,341</td>
<td>7,042,739</td>
</tr>
<tr>
<td>Less: Financing sold to Cagamas</td>
<td>-</td>
<td>(294,946)</td>
</tr>
<tr>
<td>Gross financing, advances and other loans</td>
<td>17,175,341</td>
<td>6,747,793</td>
</tr>
<tr>
<td>Fair value changes arising from fair value hedge</td>
<td>26,519</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>17,201,860</td>
<td>6,747,793</td>
</tr>
<tr>
<td>Less: Specific allowance</td>
<td>(181,427)</td>
<td>(102,902)</td>
</tr>
<tr>
<td></td>
<td>17,020,433</td>
<td>6,644,891</td>
</tr>
<tr>
<td>Less: General allowance</td>
<td>(163,758)</td>
<td>(83,638)</td>
</tr>
<tr>
<td>Net financing, advances and other loans</td>
<td>16,856,675</td>
<td>6,561,253</td>
</tr>
</tbody>
</table>

The fair value loss on profit rate swaps as at 31 December 2009 were RM41.6 million (2008: RMNil).

ii) Non-performing financing

Movements in the non-performing financing, advances and other loans:

<table>
<thead>
<tr>
<th></th>
<th>31 Dec 2009</th>
<th>31 Dec 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>RM'000</td>
<td>RM'000</td>
</tr>
<tr>
<td>Gross financing hedged</td>
<td>1,350,000</td>
<td></td>
</tr>
<tr>
<td>Fair value changes arising from fair value hedges</td>
<td>26,519</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>1,376,519</td>
<td></td>
</tr>
</tbody>
</table>

Ratio of net non-performing financing, advances and other loans to total financing, advances and other loans (including Islamic financing sold to Cagamas) less specific allowance 1.09% 1.50%
Movements in the allowance for bad and doubtful financing:

<table>
<thead>
<tr>
<th></th>
<th>The Group</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>31 Dec 2009</td>
<td>31 Dec 2008</td>
<td></td>
</tr>
<tr>
<td>Specific allowance</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January</td>
<td>102,902</td>
<td>97,379</td>
<td></td>
</tr>
<tr>
<td>Allowance made during the year</td>
<td>202,593</td>
<td>99,654</td>
<td></td>
</tr>
<tr>
<td>Amount recovered</td>
<td>(25,785)</td>
<td>(40,611)</td>
<td></td>
</tr>
<tr>
<td>Amount written off</td>
<td>(97,356)</td>
<td>(54,506)</td>
<td></td>
</tr>
<tr>
<td>Exchange fluctuation</td>
<td>927</td>
<td>986</td>
<td></td>
</tr>
<tr>
<td>At 31 December</td>
<td>181,427</td>
<td>102,902</td>
<td></td>
</tr>
<tr>
<td>General allowance</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January</td>
<td>83,638</td>
<td>51,318</td>
<td></td>
</tr>
<tr>
<td>Allowance made during the year</td>
<td>81,309</td>
<td>34,018</td>
<td></td>
</tr>
<tr>
<td>Exchange fluctuation</td>
<td>(1,189)</td>
<td>(1,698)</td>
<td></td>
</tr>
<tr>
<td>At 31 December</td>
<td>163,758</td>
<td>83,638</td>
<td></td>
</tr>
</tbody>
</table>

As % of gross financing, advances and other loans (including Islamic financing sold to Cagamas, but excluding RPSIA financing and financing exempted from general allowance by BNM) less specific allowances:

1.46%  1.66%

A24d. Deposits from customers

By type of deposits

<table>
<thead>
<tr>
<th></th>
<th>The Group</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>31 Dec 2009</td>
<td>31 Dec 2008</td>
<td></td>
</tr>
<tr>
<td>Non-Mudharabah</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Demand deposits</td>
<td>1,086,766</td>
<td>1,925,997</td>
<td></td>
</tr>
<tr>
<td>Savings deposits</td>
<td>550,330</td>
<td>319,480</td>
<td></td>
</tr>
<tr>
<td>Commodity Murabahah-i</td>
<td>17,125</td>
<td>379,480</td>
<td></td>
</tr>
<tr>
<td>Fixed return investment account</td>
<td>2,964,471</td>
<td>2,131,893</td>
<td></td>
</tr>
<tr>
<td>Negotiable instruments of deposit</td>
<td>523,089</td>
<td>242,975</td>
<td></td>
</tr>
<tr>
<td>Fixed rate deposits</td>
<td>1,102,280</td>
<td>1,163,130</td>
<td></td>
</tr>
<tr>
<td>Equity linked Sukuk</td>
<td>249,250</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Others</td>
<td>8,366</td>
<td>12,322</td>
<td></td>
</tr>
<tr>
<td></td>
<td>6,500,677</td>
<td>6,175,277</td>
<td></td>
</tr>
<tr>
<td>Mudharabah</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Demand deposits</td>
<td>2,155,363</td>
<td>398,731</td>
<td></td>
</tr>
<tr>
<td>Savings deposits</td>
<td>243,458</td>
<td>129,375</td>
<td></td>
</tr>
<tr>
<td>General investment deposits</td>
<td>2,196,438</td>
<td>1,636,457</td>
<td></td>
</tr>
<tr>
<td>Special general investment deposits</td>
<td>7,425,800</td>
<td>5,266,698</td>
<td></td>
</tr>
<tr>
<td>Specific investment deposits</td>
<td>1,658,583</td>
<td>1,746,613</td>
<td></td>
</tr>
<tr>
<td>Others</td>
<td>-</td>
<td>18,129</td>
<td></td>
</tr>
<tr>
<td></td>
<td>13,679,642</td>
<td>9,196,003</td>
<td></td>
</tr>
<tr>
<td></td>
<td>20,180,319</td>
<td>15,371,280</td>
<td></td>
</tr>
</tbody>
</table>
A25. Credit transactions and exposures with connected parties

<table>
<thead>
<tr>
<th></th>
<th>The Group</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>31 Dec 2009</td>
<td>31 Dec 2008</td>
<td></td>
</tr>
<tr>
<td>Outstanding credit exposures with connected parties</td>
<td>6,679,072</td>
<td>6,293,236</td>
<td></td>
</tr>
<tr>
<td>Percentage of outstanding credit exposures to connected parties as a proportion of total credit exposures</td>
<td>4.59%</td>
<td>4.77%</td>
<td></td>
</tr>
<tr>
<td>Percentage of outstanding credit exposures to connected parties which is non-performing or in default</td>
<td>0.00%</td>
<td>0.00%</td>
<td></td>
</tr>
</tbody>
</table>
Part B - Explanatory Notes Pursuant to BNM/GP8 Guidelines on Financial Reporting for Licensed Institutions

B1. GROUP PERFORMANCE REVIEW COMPARISON WITH THE PRECEDING QUARTER’S RESULTS

CIMB Group Holdings ("CIMB Group") Results

CIMB Group Holdings Berhad ("CIMB Group") reported a full-year net profit of RM2.807 billion for 2009, a 43.8% year-on-year ("Y-o-Y") growth and equivalent to net earnings per share ("EPS") of 79.5 sen. The FY09 net return on equity ("ROE") of 15.0% was above the original target of 12.5% and in line with the revised 14-15% target for the year. The Group declared an interim dividend of 18.5 sen (single tier) amounting to a total net payment of RM653 million and a 1-for-1 bonus issue of new shares.

For 4Q09 alone, the Group’s net profit of RM803 million was 10.5% higher than 3Q09. On a Y-o-Y basis, this represented a 151.7% growth over the 4Q08 net profit of RM319 million.

The 2009 operating environment turned out much better than anticipated and the Group excelled, posting its best ever financial performance and met or exceeded all its key targets set for the year. Investors who rode the year with the Group enjoyed a 123% total shareholder return, 74% higher than the KLCI benchmark.

CIMB Group Y-o-Y Results

CIMB Group’s FY09 revenues increased by 37.8% Y-o-Y to RM10.67 billion while profit before tax ("PBT") grew by 40.4% to RM3.812 billion.

In 2009, the Group’s Malaysian consumer “good” bank PBT grew 46.1% Y-o-Y on the back of an 8.9% growth in revenues and a 30.9% Y-o-Y drop in net loan loss provisions. As expected, the lower recoveries at Group Special Assets Management (or “bad” bank) brought about the relatively flat 1% Y-o-Y growth in PBT at the overall Malaysian consumer bank.

PBT contribution from Treasury & Investments increased 54.9% Y-o-Y to RM1.475 billion but the comparatively slower capital markets and higher international portfolio provisioning brought about a 20.3% Y-o-Y decline in Corporate & Investment Banking PBT to RM691 million. CIMB Niaga’s contribution surged 160.6% Y-o-Y to RM787 million from RM302 million last year due to the addition of the ex-Lippo Bank franchise and favourable operating environment in Indonesia. Asset Management and Insurance PBT jumped to RM120 million in 2009 from a RM50 million loss last year due to the better performance of its fund management companies and a turnaround in CIMB-Aviva’s operations. CIMB Thai continued to operate in the black for the second consecutive quarter, bringing about the full-year PBT contribution of RM47 million compared to the RM41 million loss in 2008.

The Malaysian Consumer Bank’s contribution to Group PBT has declined to 18% compared to 25% in 2008. Treasury and Investments was the largest contributor with 39% from 35% previously. Corporate & Investment Banking contribution was lower at 18% from 32% previously. CIMB Niaga’s contribution surged to 21% versus 11% in 2008. Group Asset Management (GAM) and Insurance rose to 3% from a loss last year, while CIMB Thai made a maiden 1% contribution.

Total non-Malaysian PBT contribution to the Group jumped to 26% in 2009 from 11% in 2008.

The Group’s total gross loans expanded 21.4% Y-o-Y, due to the inclusion of CIMB Thai’s loans in 2009. Excluding this, CIMB Group’s gross loans grew by 14.2% Y-o-Y (versus 8% target) anchored by the Malaysian consumer loans which grew 13.2%. Mortgages, credit cards and the Group’s micro credit lending grew by 20.1%, 13.7% and 83.2% respectively Y-o-Y. Hire purchase loans began making some headway again with a 3.4% Y-o-Y growth but business banking loans continued to decline by 6.5% Y-o-Y. Corporate loans grew by 5.5% Y-o-Y. CIMB Niaga’s loans grew 29.4% (in RM terms).

Total Group deposits grew Y-o-Y by 21.8% and 15.6% excluding CIMB Thai. CIMB Bank’s retail deposits grew 18.3% Y-o-Y, but this was largely attributed to the success of the new Singapore retail operations. Excluding Singapore, the 2009 retail deposits were 9.7% higher Y-o-Y.

Loan loss provisions for the Group increased 28.7% Y-o-Y to RM1.023 billion due to the inclusion of CIMB Thai and higher provisioning from the international portfolio and CIMB Niaga. The Group’s total credit charge was 0.69%, lower than the 0.8-0.9% full year target. The Group’s net non-performing loans ("NPL") ratio hit an all-time low of 2.0% compared to 2.3% as at 31 December 2008. Following the corporatisation of Southeast Asia Special Asset Management Bhd ("SEASAM"), CIMB Bank’s net NPL ratio has dropped to only 1.2%. Group loan loss coverage improved to 90.8% compared to 86.7% as at end-3Q09. The Group’s cost to income ratio was relatively flat at 53.6% versus 53.2% in 2008.

CIMB Bank’s risk weighted capital ratio improved further to 15.1% as at 31 December 2009 against 14.0% as at 30 September 2009. CIMB Group’s double leverage and gearing stood at 119.4% and 27.0% respectively as at end-2009.
B1. GROUP PERFORMANCE REVIEW COMPARISON WITH THE PRECEDING QUARTER'S RESULTS
(CONTINUED)

CIMB Group Q-on-Q Results
The Group’s 4Q09 revenues of RM2.780 billion was flat compared to 3Q09, but Group net profits of RM803 million grew 10.5% from RM727 million in 3Q09 as loan loss provisions dropped sharply by 17.5%.

CIMB Niaga Results
On 16 February 2009, Bank CIMB Niaga reported a FY09 net profit of IDR1,568 billion, a 131.2% Y-o-Y growth with a 2009 net ROE of 15.0%. The stronger performance was attributed to a combination of loans growth, higher Net Interest Margins (“NIMs”) and better treasury income. Sequentially, the 4Q09 net profit of IDR416 million was 8.7% lower than 3Q09 due to higher loan loss charges.

CIMB Niaga’s gross loans grew 11.3% Y-o-Y in 2009 predominantly driven by the corporate and auto loans segments. Gross NPL increased to 3.0% at end-December 2009 from 2.5% as at the corresponding period last year, while net NPL ratio decreased to 1.0% from 1.4% previously. CIMB Niaga continues to retain the 2nd lowest position in net NPL ratios amongst Indonesian banks while loan loss coverage was increased to 108.5% as at end-2009 compared to 87.6% as at end-2008.

CIMB Niaga’s Tier 1 capital and risk weighted capital ratios stood at 11.3% and 13.6% respectively as at 31 December 2009.

CIMB Thai Results
On 21 January 2009, CIMB Thai announced a 4Q09 net profit of THB42 million, bringing about a total full-year net profit of THB2 million, in line with the Group’s breakeven target for 2009. For the 12-month period, CIMB Thai chalked a revenue of THB6.898 billion, up 5.6% Y-o-Y. As a result of GAAP adjustments, CIMB Thai’s contribution to the Group’s 2009 earnings was RM47 million, compared to a negative RM41 million in 2008.

CIMB Thai’s Tier 1 capital and risk weighted capital ratios (based on Basel II framework) were at 6.0% and 12.0% as at 31 December 2009.

CIMB Islamic
CIMB Islamic’s Y-o-Y PBT jumped 74.5% to RM171 million as the Group continued the dramatic growth of its Syariah-compliant banking products. CIMB Islamic’s total loans grew 166.4% Y-o-Y and now accounts for 11% of total Group loans. Total deposits grew by 28.1% Y-o-Y to RM17.5 billion. With its total assets at RM27.7 billion as at 31 December 2009, CIMB Islamic has emerged as the country’s second largest Islamic bank with a 12% market share in less than 5 years.

Market Shares
CIMB Investment Bank remained the leading stockbroker in Malaysia and extended its number one position in primary bonds, Initial Public Offering (“IPO”) and Equity Capital Market (“ECM”) advisory for 2009. It maintained its second spot on the M&A league tables. CIMB Islamic stretched its position at the top of the domestic and global Islamic investment banking league tables. CIMB Bank is the second largest mortgage lender in Malaysia and expanded its share of retail deposits and credit cards. In Singapore, CIMB-GK was the 5th largest in stockbroking market share and number 1 in mid-sized corporate advisory. CIMB Niaga remains the second largest mortgage lender in Indonesia while PT CIMB Securities has moved up to 4th in stockbroking market share. Despite its small market share of brokerage, CIMB Securities Thailand emerged as no.2 in ECM. CIMB Principal Asset Management remains the second largest asset manager in Malaysia.

Bonus Issue
CIMB Group is proposing a 1-for-1 bonus issue which would increase its number of shares in issue from 3,531.76 million to 7,063.53 million. The objectives of the bonus issue are to improve tradability of CIMB Group shares and to align its quoted share price with pricing conventions on the Stock Exchange of Thailand (“SET”) ahead of the Group’s proposed listing later this year.

B2. CORPORATE DEVELOPMENTS
The significant corporate developments in 2009 were:

(a) Streamlining of business
• (a) On 31 January 2009, CIMB completed the disposal of certain assets, liabilities and fund management business of Southern Investment Bank Berhad to Hong Leong Investment Bank (formerly as HLG Credit).

(b) Mergers and Acquisitions
• On 13 January 2009, CIMB Bank increased its shareholding in CIMB Thai to 92.04% upon completion of its Tender Offer exercise. Upon completion of CIMB Thai’s rights issue on 19 March 2009, CIMB Bank’s shareholding in CIMB Thai was further raised to 93.15%, with CIMB Bank’s total investment value amounting to RM1.54 billion.
• On 16 February 2009, CIMB completed the sale and lease back of Menara Bumiputra Commerce to Pelaburan Hartanah Bumiputra Berhad for a cash consideration of RM4460 million.
B2. CORPORATE DEVELOPMENTS (CONTINUED)

b) Mergers and Acquisitions (continued)

- On 20 April 2009, CIMB Bank completed the acquisition of a 19.99% interest in Bank of Yingkou Co. Ltd. for RMB348.8 million cash (approx. RM186 million). This translated to a price to book (“P/B”) valuation of 1.29x as at completion date.

- On 28 July 2009, CIMB completed the disposal of a 49% equity interest in PT CIMB Sun Life to PT Sun Life Indonesia Services for USD22.7 million (approx. RM84.1 million)

- On 7 August 2009, CIMB Investment Bank subscribed for a 10% equity interest in Vinashin Shipbuilding Finance Company Securities LLC (“VFC Securities”) in Vietnam for approx. RM6.7 million, with an option to increase its shareholding to 40% for up to RM39.2 million. VFC Securities was granted a securities license by the Vietnam State Securities Commission on 18 December 2008.

- On 20 October 2009, CIMB Thai entered into a sale and purchase agreement for the sale of Sathorn Building in Bangkok, Thailand for approximately THB1 billion (RM100 million).

- On 25 November 2009, CIMB Bank disposed off part of its non-performing loans (“NPL”) to a special purpose vehicle, SEASAM.

- On 30 December 2009, CIMB Bank entered into a sale and leaseback agreement for to 65 properties to Kumpulan Wang Simpanan Pekerja (KWSP) for RM302.45 million cash.

- On 19 February 2010, CIMB Group entered into an agreement to acquire 32.22% of Touch N’ Go Sdn Bhd (“TnG”) for RM53.8 million. Upon completion, CIMB Group will increase its existing stake in TnG from 20% to 52.22%.

(c) Capital Management

- On 15 April 2009, CIMB Bank fully redeemed its USD100 million 5% subordinated bonds.

- On 30 June 2009, CIMB Bank fully redeemed its USD200 million subordinated bonds.


- On 28 December 2009, the Group cancelled 50.6291 million treasury shares.

(d) Others

- On 17 April 2009, TPG Capital invested USD140 million in CIMB Group by subscribing for USD140 million worth of 2-year senior unsecured bonds of CIMB Bank (L) Limited. TPG will receive 50.6 million warrants to purchase CIMB Group ordinary shares at a strike price of RM10 per share, exercisable over a five year period.

- On 2 July 2009, CIMB Strategic Assets Sdn Bhd entered into a 60:40 joint venture with Standard Bank Group International Limited to jointly manage a USD500 million Islamic Infrastructure Fund. The private equity fund is sponsored by the Asian Development Bank (“ADB”) and the Islamic Development Bank (“IDB”) with an initial seed capital of USD250 million. CIMB Bank (L) Limited and Standard Bank Plc jointly committed a further USD12 million.

- On 9 September 2009, the Group’s name was changed from Bumiputra-Commerce Holdings Berhad to CIMB Group Holdings Berhad, following the shareholder’s approval attained at an EGM convened on 4 September 2009.

- On 5 November 2009, RAM Ratings upgraded the long-term ratings for CIMB Bank and CIMB Investment Bank to AAA/P1 (stable) from AA2 previously.

- On 16 November 2009, the Group announced its intention to seek a dual listing on the Stock Exchange of Thailand (“SET”) involving an IPO of up to 35 million CIMB shares.
B3. PROSPECTS FOR THE CURRENT FINANCIAL YEAR

The Group had a very good 2009, financially as well as in the overall development of its regional franchise. The regional model remains “work-in-progress” and the Group is determined to realise its full potential over the next few years. In 2010, the Group anticipates navigating a quite different set of challenges – in particular, margin compression from more intense competition, turn in the interest rate cycle and new rules and conventions arising from global banking reform. The improved economic environment will nevertheless translate to higher demand for banking and capital market solutions and lower credit defaults. Therefore the Group is setting higher financial targets for this year.

Among the various KPI targets for 2010, CIMB Group has set its sights on ROE of 16.0% and total region-wide loan and CASA (“Current Account and Savings Account”) growth of 12% and 18% respectively. Its dividend target remains at 18.5 sen but this will be reviewed after implementation of the FRS139 accounting standard and Basel II later this year.
B4. TAXATION

Major components of tax expense:

<table>
<thead>
<tr>
<th></th>
<th>31 Dec 2009 RM'000</th>
<th>31 Dec 2008 RM'000</th>
<th>31 Dec 2009 RM'000</th>
<th>31 Dec 2008 RM'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current tax expense</td>
<td>295,056</td>
<td>133,451</td>
<td>871,991</td>
<td>648,157</td>
</tr>
<tr>
<td>Deferred tax expense</td>
<td>(43,176)</td>
<td>24,710</td>
<td>(55,513)</td>
<td>61,910</td>
</tr>
<tr>
<td>Over-accrual in prior years</td>
<td>(51,868)</td>
<td>(6,954)</td>
<td>(51,868)</td>
<td>(6,954)</td>
</tr>
<tr>
<td></td>
<td>200,012</td>
<td>151,207</td>
<td>764,810</td>
<td>703,113</td>
</tr>
</tbody>
</table>

Reconciliation

<table>
<thead>
<tr>
<th></th>
<th>31 Dec 2009 RM'000</th>
<th>31 Dec 2008 RM'000</th>
<th>31 Dec 2009 RM'000</th>
<th>31 Dec 2008 RM'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Profit before taxation</td>
<td>1,093,623</td>
<td>448,136</td>
<td>3,811,877</td>
<td>2,715,659</td>
</tr>
<tr>
<td>Tax at statutory income tax rate of 25% (2008: 26%)</td>
<td>273,406</td>
<td>116,516</td>
<td>952,970</td>
<td>706,072</td>
</tr>
<tr>
<td>Effect of different tax rates in other countries and change in tax rates</td>
<td>(62,824)</td>
<td>21,107</td>
<td>(34,304)</td>
<td>34,767</td>
</tr>
<tr>
<td>Due to income not subject to income tax and expenses not deductible for tax purposes</td>
<td>41,298</td>
<td>20,538</td>
<td>(101,988)</td>
<td>(30,772)</td>
</tr>
<tr>
<td>Over-accrual in prior years</td>
<td>(51,868)</td>
<td>(6,954)</td>
<td>(51,868)</td>
<td>(6,954)</td>
</tr>
<tr>
<td></td>
<td>200,012</td>
<td>151,207</td>
<td>764,810</td>
<td>703,113</td>
</tr>
</tbody>
</table>

B5. PARTICULARS OF PURCHASE AND SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no material gains or losses on disposal of investments or properties during the period under review other than in the ordinary course of business.

B6. DEPOSITS AND PLACEMENTS OF FINANCIAL INSTITUTIONS AND DEBT SECURITIES

<table>
<thead>
<tr>
<th></th>
<th>31 Dec 2009 RM'000</th>
<th>31 Dec 2008 RM'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bonds and notes*</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unsecured</td>
<td></td>
<td></td>
</tr>
<tr>
<td>One year or less (short term)</td>
<td>-</td>
<td>24,374</td>
</tr>
<tr>
<td>More than one year (medium/long term)</td>
<td>443,051</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>443,051</td>
<td>24,374</td>
</tr>
<tr>
<td>Other borrowings**</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unsecured</td>
<td>1,624,154</td>
<td>2,326,754</td>
</tr>
<tr>
<td>One year or less (short term)</td>
<td>1,594,132</td>
<td>1,678,082</td>
</tr>
<tr>
<td>More than one year (medium/long term)</td>
<td>3,218,286</td>
<td>4,004,836</td>
</tr>
<tr>
<td>** Included in other borrowings for the current period is USD denominated syndicated term loans of USD 400,000,000</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Subordinated Notes***

<table>
<thead>
<tr>
<th></th>
<th>31 Dec 2009 RM'000</th>
<th>31 Dec 2008 RM'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unsecured</td>
<td></td>
<td></td>
</tr>
<tr>
<td>One year or less (short term)</td>
<td>308,562</td>
<td>1,037,748</td>
</tr>
<tr>
<td>More than one year (medium/long term)</td>
<td>6,034,176</td>
<td>4,405,770</td>
</tr>
<tr>
<td>Total</td>
<td>6,342,738</td>
<td>5,443,518</td>
</tr>
<tr>
<td>*** Includes US denominated Subordinated Notes of USD 390,000,000</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

B7. MATERIAL LITIGATION

At the date of this report, there are no pending material litigation not in the ordinary course of business which would have materially affected the Group's financial position.
## B8. COMPUTATION OF EARNINGS PER SHARE (EPS)

### Basic EPS

The Group's basic EPS is calculated by dividing the net profit for the financial period/year after minority interests by the weighted average number of ordinary shares in issue during the financial period/year.

#### a) Basic EPS

<table>
<thead>
<tr>
<th></th>
<th>4th quarter ended</th>
<th>Twelve months ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>RM’000</td>
<td>RM’000</td>
</tr>
<tr>
<td>Net profit for the financial period/year after minority interests</td>
<td>802,893</td>
<td>318,598</td>
</tr>
<tr>
<td>Weighted average number of ordinary shares in issue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- proforma ('000)</td>
<td>3,531,765</td>
<td>3,465,318</td>
</tr>
<tr>
<td>Basic earnings per share (expressed in sen per share)</td>
<td>22.7</td>
<td>9.2</td>
</tr>
</tbody>
</table>

### b) Diluted EPS

<table>
<thead>
<tr>
<th></th>
<th>4th quarter ended</th>
<th>Twelve months ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>RM’000</td>
<td>RM’000</td>
</tr>
<tr>
<td>Net profit for the financial period/year after minority interests</td>
<td>802,893</td>
<td>318,598</td>
</tr>
<tr>
<td>Elimination of interest expense on USD Zero Coupon Guaranteed Convertible Bonds</td>
<td>-</td>
<td>89</td>
</tr>
<tr>
<td>Income from investment of proceeds from exercise of warrants in money market instruments during the period</td>
<td>560</td>
<td>-</td>
</tr>
<tr>
<td>Net profit used to determine diluted EPS</td>
<td>803,453</td>
<td>318,687</td>
</tr>
<tr>
<td>Weighted average number of ordinary shares in issue ('000)</td>
<td>3,531,765</td>
<td>3,465,318</td>
</tr>
<tr>
<td>Adjustments for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Conversion of USD Zero Coupon Guaranteed Convertible Bonds</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Warrants #</td>
<td>10,586</td>
<td></td>
</tr>
<tr>
<td>Weighted average number of ordinary shares for diluted EPS</td>
<td>3,542,351</td>
<td>3,469,635</td>
</tr>
<tr>
<td>Diluted EPS</td>
<td>22.7</td>
<td>9.2</td>
</tr>
</tbody>
</table>

# The outstanding 50,622,413 warrants of the Company in issue as at 31 December 2009 does not have a dilutive impact to EPS for the 12 months ended 31 December 2009 as the average share price was lower than the strike price. In contrast, the average share price during the 4th quarter is higher than its strike price, and a dilution has been reflected accordingly in the diluted EPS for the 4th quarter ended 31 December 2009.
Additional notes on comparative restatement

Certain balance sheet comparatives were restated to conform with the current financial year’s presentation. There was no impact to the financial performance and ratios in relation to the financial year ended 31 December 2008. The restatements are as follows:

<table>
<thead>
<tr>
<th>Group</th>
<th>Note</th>
<th>As previously reported RM'000</th>
<th>Restatement/Reclassification RM'000</th>
<th>As restated RM'000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balance sheet</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Derivative financial instruments</td>
<td>(i)</td>
<td>5,739,936</td>
<td>(16,135)</td>
<td>5,723,801</td>
</tr>
<tr>
<td>Other assets</td>
<td>(i)</td>
<td>4,237,926</td>
<td>(83,443)</td>
<td>4,154,483</td>
</tr>
<tr>
<td>Deferred tax assets</td>
<td>(i)</td>
<td>543,139</td>
<td>(283,077)</td>
<td>260,062</td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>(i)</td>
<td>1,669,036</td>
<td>(109,486)</td>
<td>1,559,550</td>
</tr>
<tr>
<td>Prepaid lease payments</td>
<td>(i)</td>
<td>50,386</td>
<td>206,402</td>
<td>256,788</td>
</tr>
<tr>
<td>Goodwill</td>
<td>(i)</td>
<td>6,696,245</td>
<td>(491,521)</td>
<td>6,204,724</td>
</tr>
<tr>
<td>Intangible assets</td>
<td>(i)</td>
<td>459,361</td>
<td>1,132,309</td>
<td>1,591,670</td>
</tr>
<tr>
<td>Deposits from customers</td>
<td>(ii)</td>
<td>153,424,976</td>
<td>(6,534,766)</td>
<td>146,890,210</td>
</tr>
<tr>
<td>Deposits and placements of banks and other financial institutions</td>
<td>(ii)</td>
<td>7,118,518</td>
<td>6,534,766</td>
<td>13,653,284</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current tax liabilities</td>
<td>(i)</td>
<td>152,498</td>
<td>59,722</td>
<td>212,220</td>
</tr>
<tr>
<td>Subordinated notes</td>
<td>(i)</td>
<td>5,598,335</td>
<td>(154,817)</td>
<td>5,443,518</td>
</tr>
<tr>
<td><strong>Equity</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reserves</td>
<td>(i)</td>
<td>14,021,765</td>
<td>35,252</td>
<td>14,057,017</td>
</tr>
<tr>
<td>Minority interest</td>
<td>(i)</td>
<td>1,098,498</td>
<td>414,892</td>
<td>1,513,390</td>
</tr>
</tbody>
</table>

(i) The restatement is in relation to the finalisation of the fair value exercise and purchase price allocation in respect of the acquisition of PT Bank Lippo Tbk as allowed by FRS 3 - "Business Combinations". There was no impact to the income statement for the financial year ended 31 December 2008.

(ii) The reclassification is in relation to the Negotiable Instrument of Deposit placed by financial institutions classified under deposits from customers, now reclassified under deposits and placements of banks and other financial institutions.