

CIMB BANK BERHAD
Registration No: 197201001799 (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2025

	Note	The Group		The Bank	
		30 June 2025 RM'000	31 December 2024 RM'000	30 June 2025 RM'000	31 December 2024 RM'000
Assets					
Cash and short-term funds	A6	25,043,570	26,218,269	20,402,707	17,801,178
Reverse repurchase agreements/reverse Collateralised Commodity Murabahah		11,657,269	10,433,820	9,786,171	8,574,863
Deposits and placements with banks and other financial institutions	A6	5,496,699	4,497,333	5,687,584	5,045,166
Investment account placement		-	-	2,867,561	2,927,281
Financial investments at fair value through profit or loss	A7	53,815,022	46,335,177	40,242,191	32,599,130
Debt instruments at fair value through other comprehensive income	A8	67,701,735	62,880,242	47,874,189	46,684,128
Equity instruments at fair value through other comprehensive income	A9	364,773	366,709	275,647	275,644
Debt instruments at amortised cost	A10	77,670,221	74,284,787	58,712,001	57,061,404
Derivative financial instruments	A25	15,958,370	14,703,828	8,022,036	7,591,511
Loans, advances and financing	A11	380,540,620	380,075,496	207,382,375	210,516,683
Other assets	A12	14,548,043	8,931,151	10,974,638	6,373,209
Amount due from holding company and ultimate holding company		5,767	7,237	5,767	7,227
Amount due from subsidiaries		-	-	17,481	11,378
Amount due from related companies		5,051,907	4,707,543	5,049,555	4,702,380
Tax recoverable		200,478	175,076	20,652	-
Deferred tax assets		1,062,158	1,291,929	735,728	879,346
Statutory deposits with central banks		5,305,087	7,875,409	3,069,002	5,051,789
Investment in subsidiaries		-	-	6,490,774	6,510,537
Investment in joint venture		134,180	146,208	125,000	125,000
Property, plant and equipment		846,367	859,672	582,590	588,095
Right-of-use assets		359,636	440,687	283,321	361,060
Investment properties		8,414	8,485	-	-
Goodwill		3,943,226	3,945,365	3,555,075	3,555,075
Intangible assets		1,331,178	1,317,748	1,176,122	1,153,649
Total Assets		671,044,720	649,502,171	433,338,167	418,395,733
Liabilities					
Deposits from customers	A13	408,160,206	408,230,634	254,999,722	257,056,372
Investment accounts of customers	A14	27,429,488	24,443,310	-	-
Deposits and placements of banks and other financial institutions	A15	43,720,730	43,872,150	38,756,605	39,290,714
Repurchase agreements/Collateralised Commodity Murabahah		48,683,115	44,093,953	37,622,164	34,489,619
Financial liabilities at fair value through profit or loss	A16	6,008,085	6,594,338	2,168,506	2,053,440
Derivative financial instruments	A25	18,856,762	14,182,348	9,765,368	7,019,986
Bills and acceptances payable		1,426,605	1,367,783	685,759	603,997
Other liabilities	A17	21,317,289	17,136,701	17,282,644	13,817,845
Lease liabilities		373,116	467,319	290,712	381,153
Recourse obligation on loans and financing sold to Cagamas		5,306,382	4,934,842	1,651,667	1,321,350
Amount due to subsidiaries		-	-	4,071,359	638,276
Amount due to related companies		20,663	8,694	15,341	4,731
Provision for taxation and zakat		10,492	74,722	-	73,623
Deferred tax liabilities		706	706	-	-
Bonds, Sukuk and debentures		14,429,059	13,938,972	5,816,507	5,851,900
Other borrowings		8,394,044	4,841,483	8,392,800	4,839,166
Subordinated obligations		10,330,991	10,292,623	9,663,343	9,628,945
Total Liabilities		614,467,733	594,480,578	391,182,497	377,071,117
Equity					
Capital and reserves attributable to owners of the Parent					
Ordinary share capital		24,539,214	24,539,214	24,539,214	24,539,214
Reserves		31,493,106	29,936,796	17,416,456	16,585,402
		56,032,320	54,476,010	41,955,670	41,124,616
Perpetual preference shares		200,000	200,000	200,000	200,000
Non-controlling interests		344,667	345,583	-	-
Total Equity		56,576,987	55,021,593	42,155,670	41,324,616
Total Equity and Liabilities		671,044,720	649,502,171	433,338,167	418,395,733
Commitments and contingencies	A26	1,944,015,066	1,909,082,278	1,180,332,824	1,150,671,012
Net assets per ordinary share attributable to owners of the Parent (RM)		8.33	8.10	6.24	6.11

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB BANK BERHAD
Registration No: 197201001799 (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

<u>The Group</u>	Note	2nd Quarter Ended		Six Months Ended	
		30 June 2025	30 June 2024	30 June 2025	30 June 2024
		RM'000	RM'000	RM'000	RM'000
Interest income	A18	4,589,713	4,945,281	9,324,173	9,841,712
Interest income for financial assets at fair value through profit or loss	A19	348,541	316,563	683,285	685,121
Interest expense	A20	(2,830,924)	(3,182,538)	(5,809,548)	(6,432,426)
Net interest income (before modification loss)		2,107,330	2,079,306	4,197,910	4,094,407
Modification loss	A21	(10,213)	(568)	(16,088)	(1,328)
Net interest income (after modification loss)		2,097,117	2,078,738	4,181,822	4,093,079
Income from Islamic Banking operations	A30(b)	1,069,039	936,540	2,074,220	1,869,046
Fee and commission income	A22 (a)	602,514	630,680	1,244,496	1,228,060
Fee and commission expense	A22 (b)	(179,291)	(176,789)	(363,445)	(369,844)
Net fee and commission income		423,223	453,891	881,051	858,216
Other non-interest income	A22 (c)	781,683	799,246	1,486,495	1,612,667
Net income		4,371,062	4,268,415	8,623,588	8,433,008
Overheads	A23	(1,928,790)	(1,762,639)	(3,869,669)	(3,621,591)
Profit before expected credit losses		2,442,272	2,505,776	4,753,919	4,811,417
Expected credit losses on loans, advances and financing	A24(a)	(290,510)	(229,877)	(596,345)	(562,547)
Expected credit losses for commitments and contingencies written back		19,521	93,003	20,582	107,870
Other expected credit losses and impairment allowances	A24(b)	(40,723)	(78,482)	(47,506)	(173,563)
		2,130,560	2,290,420	4,130,650	4,183,177
Share of results of joint venture		(13,346)	(2,321)	(12,028)	(1,396)
Profit before taxation and zakat		2,117,214	2,288,099	4,118,622	4,181,781
Taxation and zakat		(492,501)	(512,479)	(969,752)	(943,364)
Profit for the financial period		1,624,713	1,775,620	3,148,870	3,238,417
Profit for the financial period attributable to:					
Owners of the Parent		1,623,329	1,770,299	3,141,083	3,229,075
Non-controlling interests		1,384	5,321	7,787	9,342
		1,624,713	1,775,620	3,148,870	3,238,417
Earnings per share attributable to ordinary equity holders of the Parent - basic (sen)	B3	24.13	26.31	46.69	48.71

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB BANK BERHAD
Registration No: 197201001799 (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

<u>The Group</u>	2nd Quarter Ended		Six Months Ended	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Profit for the financial period	1,624,713	1,775,620	3,148,870	3,238,417
Other comprehensive income/(expense):				
<i>Items that will not be reclassified to profit or loss</i>				
Remeasurement of post employment benefits obligations	(80)	(6)	(125)	(24)
- Currency translation difference	(80)	(6)	(125)	(24)
Fair value changes on financial liabilities designated at fair value attributable to own credit risk	(4,043)	2,481	(1,376)	49,438
- Net (loss)/gain from change in fair value	(5,066)	1,455	(1,596)	58,906
- Income tax effects	937	248	109	(11,128)
- Currency translation difference	86	778	111	1,660
Equity instruments at fair value through other comprehensive income	502	111	(182)	(1,911)
- Net loss from change in fair value	(248)	(278)	(1,187)	(377)
- Income tax effects	15	11	68	20
- Currency translation difference	735	378	937	(1,554)
Net (loss)/gain on revaluation reserve	(31)	(69)	(49)	5,681
- Net gain on revaluation reserve	-	(78)	-	5,786
- Currency translation difference	(31)	9	(49)	(105)
	(3,652)	2,517	(1,732)	53,184
<i>Items that may be reclassified subsequently to profit or loss</i>				
Debt instruments at fair value through other comprehensive income	372,424	(85,280)	480,609	72,925
- Net gain/(loss) from change in fair value	675,763	(26,444)	836,863	249,944
- Realised gain transferred to statement of income on disposal	(212,912)	(71,373)	(269,271)	(160,320)
- Changes in expected credit losses	21,730	(6,327)	22,106	(3,786)
- Income tax effects	(110,723)	18,424	(107,463)	(13,034)
- Currency translation difference	(1,434)	440	(1,626)	121
Net investment hedge	116,600	12,938	124,752	(117,158)
Cash flow hedge	61,850	4,519	66,087	8,023
- Net gain from change in fair value	59,592	4,162	66,567	8,273
- Income tax effects	2,258	357	(480)	(250)
Exchange fluctuation reserve	(441,217)	(154,164)	(500,709)	(120,024)
Deferred hedging cost	(58,992)	(14,190)	(100,622)	(47,507)
- Net loss from change in fair value	(58,992)	(14,190)	(100,622)	(47,507)
	50,665	(236,177)	70,117	(203,741)
Other comprehensive income/(expense) the financial period, net of tax	47,013	(233,660)	68,385	(150,557)
Total comprehensive income for the financial period	1,671,726	1,541,960	3,217,255	3,087,860
Total comprehensive income for the financial period attributable to:				
Owners of the Parent	1,667,289	1,541,374	3,208,643	3,089,196
Non-controlling interests	4,437	586	8,612	(1,336)
	1,671,726	1,541,960	3,217,255	3,087,860

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB BANK BERHAD
Registration No: 197201001799 (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

The Bank	Note	2nd Quarter Ended		Six Months Ended	
		30 June 2025	30 June 2024	30 June 2025	30 June 2024
		RM'000	RM'000	RM'000	RM'000
Interest income	A18	4,096,829	4,343,694	8,259,556	8,636,184
Interest income for financial assets at fair value through profit or loss	A19	284,817	247,216	553,340	545,272
Interest expense	A20	(2,522,860)	(2,855,706)	(5,174,616)	(5,764,200)
Net interest income (before modification loss)		1,858,786	1,735,204	3,638,280	3,417,256
Modification loss	A21	-	-	-	-
Net interest income (after modification loss)		1,858,786	1,735,204	3,638,280	3,417,256
Income from Islamic Banking operations	A30(b)	54,208	57,039	107,672	127,200
Fee and commission income	A22 (a)	853,174	876,383	1,755,353	1,703,654
Fee and commission expense	A22 (b)	(175,745)	(175,005)	(355,670)	(366,445)
Net fee and commission income		677,429	701,378	1,399,683	1,337,209
Other non-interest income	A22 (c)	928,809	744,579	1,566,492	1,474,569
Net income		3,519,232	3,238,200	6,712,127	6,356,234
Overheads	A23	(1,608,351)	(1,468,765)	(3,260,995)	(3,025,451)
Profit before expected credit losses		1,910,881	1,769,435	3,451,132	3,330,783
Expected credit losses on loans, advances and financing	A24(a)	(242,393)	(144,284)	(340,511)	(319,323)
Expected credit losses for commitments and contingencies written back		27,392	46,926	23,337	51,418
Other expected credit losses and impairment allowances	A24(b)	(15,194)	109	(19,046)	(17,290)
Profit before taxation		1,680,686	1,672,186	3,114,912	3,045,588
Taxation		(332,115)	(375,374)	(673,529)	(691,984)
Profit for the financial period		1,348,571	1,296,812	2,441,383	2,353,604
Earnings per share - basic (sen)	B3	20.05	19.28	36.29	35.51

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB BANK BERHAD
Registration No: 197201001799 (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Individual Quarter		Cumulative Quarters	
	2nd Quarter Ended		Six Months Ended	
<u>The Bank</u>	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	1,348,571	1,296,812	2,441,383	2,353,604
Other comprehensive income/(expense):				
<i>Items that will not be reclassified to profit or loss</i>				
Fair value changes on financial liabilities designated at fair value attributable to own credit risk				
- Net (loss)/gain from change in fair value	(116)	(167)	(134)	333
Equity instruments at fair value through other comprehensive income	575	48	690	(2,728)
- Net (loss)/gain from change in fair value	(3)	9	3	1
- Income tax effects	1	(5)	1	(3)
- Currency translation difference	577	44	686	(2,726)
	459	(119)	556	(2,395)
<i>Items that may be reclassified subsequently to profit or loss</i>				
Debt instruments at fair value through other comprehensive income	231,997	(57,720)	338,900	53,381
- Net gain/(loss) from change in fair value	366,653	(19,399)	529,403	178,350
- Realised gain transferred to statement of income on disposal	(83,684)	(44,562)	(115,415)	(113,291)
- Changes in expected credit losses	(2,036)	(5,516)	(407)	(3,989)
- Income tax effects	(47,502)	11,317	(73,055)	(7,810)
- Currency translation difference	(1,434)	440	(1,626)	121
Net investment hedge	68,036	12,594	66,601	(91,300)
Cash flow hedge	61,785	4,335	61,224	5,607
- Net gain from change in fair value	59,934	3,925	60,480	5,249
- Income tax effects	1,851	410	744	358
Exchange fluctuation reserve	(311,855)	(59,140)	(331,161)	125,849
Deferred hedging cost	(64,368)	(4,751)	(95,571)	(18,336)
- Net loss from change in fair value	(64,368)	(4,751)	(95,571)	(18,336)
	(14,405)	(104,682)	39,993	75,201
Other comprehensive income for the financial period, net of tax	(13,946)	(104,801)	40,549	72,806
Total comprehensive income for the financial period	1,334,625	1,192,011	2,481,932	2,426,410

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB BANK BERHAD
Registration No: 197201001799 (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

The Group	Attributable to owners of the Parent																			
	Fair value reserve																			
			debt instruments at fair value		equity instruments at fair value					Capital contribution by ultimate										
	Ordinary share capital	Statutory reserve	Exchange fluctuation reserve	through other comprehensive income	through other comprehensive income	Merger deficit	Capital reserve	Hedging reserve	Costs of hedging reserve	Regulatory reserve ^a	Own credit risk reserve	Share-based payment reserve	holding company	benefits reserve	Revaluation reserve	Retained earnings	Total	Perpetual preference shares	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	24,539,214	118,852	2,653,617	(336,413)	85,252	(1,085,928)	1,021,482	(1,795,761)	98,814	1,777,092	(11,966)	13,636	135,396	14,109	5,790	27,242,824	54,476,010	200,000	345,583	55,021,593
Profit for the financial period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,141,083	3,141,083	-	7,787	3,148,870
Other comprehensive (expenses)/income (net of tax)	-	-	(497,685)	476,876	(137)	-	-	190,950	(100,622)	-	(1,359)	(1)	(294)	(119)	(49)	-	67,560	-	825	68,385
- debt instruments at fair value through other comprehensive income	-	-	-	476,876	-	-	-	-	-	-	-	-	-	-	-	-	476,876	-	3,733	480,609
- equity instruments at fair value through other comprehensive income	-	-	-	-	(137)	-	-	-	-	-	-	-	-	-	-	-	(137)	-	(45)	(182)
- net investment hedge	-	-	-	-	-	-	-	124,752	-	-	-	-	-	-	-	-	124,752	-	-	124,752
- cash flow hedge	-	-	-	-	-	-	-	66,198	-	-	-	-	-	-	-	-	66,198	-	(111)	66,087
- currency translation difference	-	-	(497,685)	-	-	-	-	-	-	-	-	(1)	(294)	-	-	-	(497,980)	-	(2,729)	(500,709)
- remeasurement of post employment benefits obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	(119)	-	-	(119)	-	(6)	(125)
- fair value changes on financial liabilities designated at fair value relating to own credit risk	-	-	-	-	-	-	-	-	-	(1,359)	-	-	-	-	-	-	(1,359)	-	(17)	(1,376)
- deferred hedging cost	-	-	-	-	-	-	-	-	(100,622)	-	-	-	-	-	-	-	(100,622)	-	-	(100,622)
Net gain on revaluation reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(49)	-	(49)	-	-	(49)
Total comprehensive (expenses)/income for the financial period	-	-	(497,685)	476,876	(137)	-	-	190,950	(100,622)	-	(1,359)	(1)	(294)	(119)	(49)	3,141,083	3,208,643	-	8,612	3,217,255
Second interim dividend for the financial year ending 31 December 2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,641,481)	(1,641,481)	-	-	(1,641,481)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(9,512)	(9,512)
Distribution of special dividend via issuance of new shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share-based payment expense	-	-	-	-	-	-	-	-	-	-	-	11,464	(11,257)	-	-	-	207	-	-	207
Share released under Equity Ownership Plan	-	-	-	-	-	-	-	-	-	-	-	(11,059)	-	-	-	-	(11,059)	-	(16)	(11,075)
Total transactions with owners recognised directly in equity	-	-	-	-	-	-	-	-	-	-	-	405	(11,257)	-	-	(1,641,481)	(1,652,333)	-	(9,528)	(1,661,861)
Transfer to statutory reserve	-	13,381	-	-	-	-	-	-	-	-	-	-	-	-	-	(13,381)	-	-	-	-
Transfer to regulatory reserve	-	-	-	-	-	-	-	-	-	216,131	-	-	-	-	-	(216,131)	-	-	-	-
Transfer from own credit risk reserve	-	-	-	-	-	-	-	-	-	-	22	-	-	-	-	(22)	-	-	-	-
At 30 June 2025	24,539,214	132,233	2,155,932	140,463	85,115	(1,085,928)	1,021,482	(1,604,811)	(1,808)	1,993,223	(13,303)	14,040	123,845	13,990	5,741	28,512,892	56,032,320	200,000	344,667	56,576,987

*The regulatory reserve is maintained by the Bank and the banking subsidiaries in Malaysia to meet the local regulatory requirement.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB BANK BERHAD
Registration No: 197201001799 (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

The Group	Attributable to owners of the Parent																			Perpetual preference shares	Non-controlling interests	Total Equity
	Fair value reserve													Retained earnings	Total							
	Ordinary share capital	Statutory reserve	Exchange fluctuation reserve	debt instruments at fair value through other comprehensive income	equity instruments at fair value through other comprehensive income	Merger deficit	Capital reserve	Hedging reserve	Costs of hedging reserve	Regulatory reserve*	Own credit risk reserve	Share-based payment reserve	Capital contribution by ultimate holding company			Defined benefits reserve	Revaluation reserve					
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2024	23,039,242	101,216	3,400,876	(517,623)	(1,072)	(1,085,928)	916,232	(1,940,291)	192,182	1,102,571	(57,415)	11,794	119,941	570	-	27,144,779	52,427,074	200,000	328,009	52,955,083		
Profit for the financial period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,229,075	3,229,075	-	9,342	3,238,417		
Other comprehensive income/ (expenses) (net of tax)	-	-	(105,860)	72,774	(1,953)	-	-	(109,522)	(47,507)	-	47,051	(57)	(463)	(23)	5,681	-	(139,879)	-	(10,678)	(150,557)		
- debt instruments at fair value through other comprehensive income	-	-	-	72,774	-	-	-	-	-	-	-	-	-	-	-	-	72,774	-	151	72,925		
- equity instruments at fair value through other comprehensive income	-	-	-	-	(1,953)	-	-	-	-	-	-	-	-	-	-	-	(1,953)	-	42	(1,911)		
- net investment hedge	-	-	-	-	-	-	-	(117,158)	-	-	-	-	-	-	-	-	(117,158)	-	-	(117,158)		
- cash flow hedge	-	-	-	-	-	-	-	7,636	-	-	-	-	-	-	-	-	7,636	-	387	8,023		
- currency translation difference	-	-	(105,860)	-	-	-	-	-	-	-	-	(57)	(463)	-	-	-	(106,380)	-	(13,644)	(120,024)		
- remeasurement of post employment benefits obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	(23)	-	-	(23)	-	(1)	(24)		
- fair value changes on financial liabilities designated at fair value relating to own credit risk	-	-	-	-	-	-	-	-	-	-	47,051	-	-	-	-	-	47,051	-	2,387	49,438		
- deferred hedging cost	-	-	-	-	-	-	-	-	(47,507)	-	-	-	-	-	-	-	(47,507)	-	-	(47,507)		
Net gain on revaluation reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	5,681	-	-	-	-	-	5,681		
Total comprehensive income/ (expenses) for the financial period	-	-	(105,860)	72,774	(1,953)	-	-	(109,522)	(47,507)	-	47,051	(57)	(463)	(23)	5,681	3,229,075	3,089,196	-	(1,336)	3,087,860		
Second interim dividend for the financial year ending 31 December 2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,693,307)	(1,693,307)	-	-	(1,693,307)		
Distribution of special dividend via issuance of new shares	1,499,972	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,499,972)	-	-	-	-		
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(400)	(400)		
Share-based payment expense	-	-	-	-	-	-	-	-	-	-	-	7,092	6,876	-	-	-	13,968	-	-	13,968		
Share released under Equity Ownership Plan	-	-	-	-	-	-	-	-	-	-	-	(8,220)	-	-	-	-	(8,220)	-	(12)	(8,232)		
Total transactions with owners recognised directly in equity	1,499,972	-	-	-	-	-	-	-	-	-	-	(1,128)	6,876	-	-	(3,193,279)	(1,687,559)	-	(412)	(1,687,971)		
Transfer to statutory reserve	-	5,294	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,294)	-	-	-	-		
Transfer to regulatory reserve	-	-	-	-	-	-	-	-	-	605,432	-	-	-	-	-	-	-	-	-	-		
Transfer to capital reserve	-	-	-	-	-	-	108,713	-	-	-	-	-	-	-	-	(108,713)	-	-	-	-		
Transfer of realised loss upon disposal of equity investments at fair value through other comprehensive income to retained earnings	-	-	-	-	86,398	-	-	-	-	-	-	-	-	-	-	(86,398)	-	-	-	-		
At 30 June 2024	24,539,214	106,510	3,295,016	(444,849)	83,373	(1,085,928)	1,024,945	(2,049,813)	144,675	1,708,003	(10,364)	10,609	126,354	547	5,681	26,374,738	53,828,711	200,000	326,261	54,354,972		

*The regulatory reserve is maintained by the Bank and the banking subsidiaries in Malaysia to meet the local regulatory requirement.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB BANK BERHAD
Registration No: 197201001799 (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Fair value reserve					Non-distributable					Distributable				
	debt instruments		equity instruments								Capital contribution				
The Bank	Ordinary	Exchange	through other	through other	Merger	Capital	Hedging	Costs of	Regulatory	Own credit	Share-based	by ultimate	Retained	Perpetual	Total
	share	fluctuation	comprehensive	comprehensive	deficit	reserve	reserve	hedging	reserve*	risk	payment	holding	earnings	preference	Equity
	capital	reserve	income	income				reserve		reserve	reserve	company		shares	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	24,539,214	1,211,835	(295,465)	112,683	(1,047,872)	746,852	(1,271,086)	134,818	1,379,870	(147)	12,427	111,010	15,490,477	200,000	41,324,616
Profit for the financial period	-	-	-	-	-	-	-	-	-	-	-	-	2,441,383	-	2,441,383
Other comprehensive (expenses)/ income (net of tax)	-	(331,258)	338,900	690	-	-	127,825	(95,571)	-	(134)	8	89	-	-	40,549
- debt instruments at fair value through other comprehensive income	-	-	338,900	-	-	-	-	-	-	-	-	-	-	-	338,900
- equity instruments at fair value through other comprehensive income	-	-	-	690	-	-	-	-	-	-	-	-	-	-	690
- net investment hedge	-	-	-	-	-	-	66,601	-	-	-	-	-	-	-	66,601
- cash flow hedge	-	-	-	-	-	-	61,224	-	-	-	-	-	-	-	61,224
- currency translation difference	-	(331,258)	-	-	-	-	-	-	-	-	8	89	-	-	(331,161)
- fair value changes on financial liabilities designated at fair value relating to own credit risk	-	-	-	-	-	-	-	-	-	(134)	-	-	-	-	(134)
- deferred hedging cost	-	-	-	-	-	-	-	(95,571)	-	-	-	-	-	-	(95,571)
Total comprehensive (expenses)/ income for the financial period	-	(331,258)	338,900	690	-	-	127,825	(95,571)	-	(134)	8	89	2,441,383	-	2,481,932
Second interim dividend for the financial year ending 31 December 2024	-	-	-	-	-	-	-	-	-	-	-	-	(1,641,481)	-	(1,641,481)
Share-based payment expense	-	-	-	-	-	-	-	-	-	-	10,702	(9,848)	-	-	854
Share released under Equity Ownership Plan	-	-	-	-	-	-	-	-	-	-	(10,251)	-	-	-	(10,251)
Total transactions with owners recognised directly in equity	-	-	-	-	-	-	-	-	-	-	451	(9,848)	(1,641,481)	-	(1,650,878)
Transfer to regulatory reserve	-	-	-	-	-	-	-	-	51,655	-	-	-	(51,655)	-	-
At 30 June 2025	24,539,214	880,577	43,435	113,373	(1,047,872)	746,852	(1,143,261)	39,247	1,431,525	(281)	12,886	101,251	16,238,724	200,000	42,155,670

*The regulatory reserve is maintained by the Bank to meet the local regulatory requirement.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB BANK BERHAD
Registration No: 197201001799 (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Non-distributable										Distributable				
			Fair value reserve debt instruments at fair value	equity instruments at fair value							Capital contribution by ultimate holding company		Perpetual preference shares	Total Equity	
The Bank	Ordinary share capital RM'000	Exchange fluctuation reserve RM'000	through other comprehensive income RM'000	through other comprehensive income RM'000	Merger deficit RM'000	Capital reserve RM'000	Hedging reserve RM'000	Costs of hedging reserve RM'000	Regulatory reserve* RM'000	Own credit risk reserve RM'000	Share-based payment reserve RM'000	RM'000	Retained earnings RM'000	RM'000	RM'000
At 1 January 2024	23,039,242	1,739,678	(400,630)	25,855	(1,047,872)	746,852	(1,392,089)	193,664	891,938	(122)	10,340	97,523	16,733,289	200,000	40,837,668
Profit for the financial period	-	-	-	-	-	-	-	-	-	-	-	-	2,353,604	-	2,353,604
Other comprehensive income/ (expenses) (net of tax)	-	125,856	53,381	(2,728)	-	-	(85,693)	(18,336)	-	333	2	(9)	-	-	72,806
- debt instruments at fair value through other comprehensive income	-	-	53,381	-	-	-	-	-	-	-	-	-	-	-	53,381
- equity instruments at fair value through other comprehensive income	-	-	-	(2,728)	-	-	-	-	-	-	-	-	-	-	(2,728)
- net investment hedge	-	-	-	-	-	-	(91,300)	-	-	-	-	-	-	-	(91,300)
- cash flow hedge	-	-	-	-	-	-	5,607	-	-	-	-	-	-	-	5,607
- currency translation difference	-	125,856	-	-	-	-	-	-	-	-	2	(9)	-	-	125,849
- fair value changes on financial liabilities designated at fair value relating to own credit risk	-	-	-	-	-	-	-	-	-	333	-	-	-	-	333
- deferred hedging cost	-	-	-	-	-	-	-	(18,336)	-	-	-	-	-	-	(18,336)
Total comprehensive income/ (expenses) for the financial period	-	125,856	53,381	(2,728)	-	-	(85,693)	(18,336)	-	333	2	(9)	2,353,604	-	2,426,410
Second interim dividend for the financial year ending 31 December 2023	-	-	-	-	-	-	-	-	-	-	-	-	(1,693,307)	-	(1,693,307)
Distribution of special dividend via issuance of new shares	1,499,972	-	-	-	-	-	-	-	-	-	-	-	(1,499,972)	-	-
Share-based payment expense	-	-	-	-	-	-	-	-	-	-	6,316	6,214	-	-	12,530
Share released under Equity Ownership Plan	-	-	-	-	-	-	-	-	-	-	(7,290)	-	-	-	(7,290)
Total transactions with owners recognised directly in equity	1,499,972	-	-	-	-	-	-	-	-	-	(974)	6,214	(3,193,279)	-	(1,688,067)
Transfer from regulatory reserve	-	-	-	-	-	-	-	-	362,770	-	-	-	(362,770)	-	-
Transfer of realised loss upon disposal of equity investments at fair value through other comprehensive income to retained earnings	-	-	-	86,398	-	-	-	-	-	-	-	-	(86,398)	-	-
At 30 June 2024	24,539,214	1,865,534	(347,249)	109,525	(1,047,872)	746,852	(1,477,782)	175,328	1,254,708	211	9,368	103,728	15,444,446	200,000	41,576,011

*The regulatory reserve is maintained by the Bank to meet the local regulatory requirement.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

CIMB BANK BERHAD
Registration No: 197201001799 (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	The Group		The Bank	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
Profit before taxation and zakat	4,118,622	4,181,781	3,114,912	3,045,588
Adjustments for non-operating and non-cash items	(1,778,254)	(2,083,274)	(2,282,715)	(2,216,341)
Operating profit before changes in working capital	2,340,368	2,098,507	832,197	829,247
Net changes in operating assets	(8,658,679)	(18,741,065)	(5,387,870)	(5,611,211)
Net changes in operating liabilities	11,644,742	7,543,180	7,566,314	7,862,838
	2,986,063	(11,197,885)	2,178,444	2,251,627
Cash flows generated from/(used in) operations	5,326,431	(9,099,378)	3,010,641	3,080,874
Taxation paid	(927,515)	(782,645)	(668,489)	(524,160)
Net cash flows generated from/(used in) operating activities	4,398,916	(9,882,023)	2,342,152	2,556,714
Cash flows from investing activities				
Dividend income	33,025	40,123	205,869	39,772
Investment in subsidiary	-	-	-	(17,135)
Interest income received from financial investments	2,603,790	2,346,806	1,865,947	1,852,092
Net purchase of financial investments	(7,865,635)	(6,487)	(2,143,995)	(2,534,738)
Net purchase of property, plant and equipment	(66,388)	(70,393)	(52,901)	(48,273)
Net purchase of intangible assets	(214,401)	(249,219)	(187,503)	(219,167)
Other investing activities	(29,083)	(13,043)	(21,604)	(12,000)
Net cash flows (used in)/generated from investing activities	(5,538,692)	2,047,787	(334,187)	(939,449)
Cash flows from financing activities				
Dividend paid	(1,650,993)	(1,693,707)	(1,641,481)	(1,693,307)
Interest expense paid on bonds and debentures	(293,139)	(318,118)	(135,893)	(286,836)
Interest expense paid on other borrowings	(119,845)	(123,755)	(119,822)	(123,823)
Interest expense paid on subordinated obligations	(210,141)	(214,798)	(199,880)	(210,315)
Proceeds from issuance of bonds and debentures	1,084,489	5,119,194	200,000	1,038,780
Proceeds from issuance of other borrowings	3,841,851	-	3,841,851	-
Proceeds from issuance of recourse obligation on loans and financing sold to Cagamas	330,000	1,470,012	330,000	670,001
Repayment of bonds and debentures	(492,772)	(3,389,109)	-	(2,129,717)
Repayment of other borrowings	(49,985)	(1,743)	(48,998)	-
Repayment of recourse obligation on loans and financing sold to Cagamas	-	(512,000)	-	(512,000)
Other financing activities	(189,232)	(170,054)	(110,740)	(99,438)
Net cash flows generated from/(used in) financing activities	2,250,233	165,922	2,115,037	(3,346,655)
Net increase/(decrease) in cash and cash equivalents	1,110,457	(7,668,314)	4,123,002	(1,729,390)
Effects of exchange rate changes	(361,766)	189,272	(357,724)	163,909
Cash and cash equivalents at the beginning of the financial period	26,566,508	30,619,606	21,269,473	23,311,721
Cash and cash equivalents at end of the financial period	27,315,199	23,140,564	25,034,751	21,746,240
Cash and cash equivalents comprise:				
Cash and short-term funds	25,043,570	25,960,898	20,402,707	18,192,936
Deposits and placements with banks and other financial institutions	5,496,699	2,895,152	5,687,584	4,200,987
Investment account placement	-	-	2,867,561	3,325,210
	30,540,269	28,856,050	28,957,852	25,719,133
Less: Cash and short-term funds and deposits and placements with financial institutions, with original maturity of more than three months	(2,669,014)	(5,112,655)	(3,367,045)	(3,370,062)
Restricted cash	(556,056)	(602,831)	(556,056)	(602,831)
Cash and cash equivalents at end of the financial period	27,315,199	23,140,564	25,034,751	21,746,240

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024.

PART A - EXPLANATORY NOTES

A1. BASIS OF PREPARATION

The unaudited condensed interim financial statements for the financial period ended 30 June 2025 have been prepared under the historical cost convention, except for financial assets at fair value through profit or loss, debt instruments at fair value through other comprehensive income, equity instruments at fair value through other comprehensive income, derivative financial instruments and non-current assets/disposal groups held for sale and financial liabilities designated at fair value through profit or loss, that have been measured at fair value.

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134 “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and paragraph 9.22 of Bursa Malaysia Securities Berhad's Listing Requirements.

The unaudited condensed interim financial statements should be read in conjunction with the Group's and the Bank's audited financial statements for the financial year ended 31 December 2024. The explanatory notes attached to the condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Bank since the financial year ended 31 December 2024.

The material accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2024, and modified for the adoption of the following accounting standards and amendments to published standards applicable for financial periods beginning on or after 1 January 2025:

- Amendments to MFRS 121 “Lack of Exchangeability”

The adoption of the above amendments to published standards did not give rise to material financial impact to the Group's and the Bank's financial statements.

The unaudited condensed interim financial statements incorporate those activities relating to Islamic banking which have been undertaken by the Group. Islamic banking refers generally to the acceptance of deposits, granting of financing and dealing in Islamic securities under Shariah principles.

The preparation of unaudited condensed interim financial statements in conformity with the MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the unaudited condensed interim financial statements, and the reported amounts of income and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Group and Bank's accounting policies. Although these estimates and assumptions are based on the Directors' best knowledge of current events and actions, actual results may differ from those estimates.

A2. CHANGES IN ESTIMATES

There were no material changes to financial estimates made in respect of the current financial period that had previously been announced or disclosed other than those disclosed under the basis of preparation.

A3. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

a) During the financial period, CIMB Thai Bank issued various unsecured structured debentures amounting to THB2.9 billion with tenures ranging between 1 month to 3 months from their respective issuance dates. The Bank will pay interest according to the conditions of the agreements.

During the financial period, CIMB Thai Bank had redeemed structured debentures amounting to THB2.8 billion.

b) During the financial period, CIMB Thai Bank had redeemed unsecured short term debentures amounting to THB1.0 billion.

c) On 25 March 2025, the Bank issued RM200 million senior medium term notes (“the MTN”) under its RM20.0 billion Senior Medium Term Note Programme. The MTN, which bears a coupon rate of 4.00% per annum will mature on 23 March 2035.

d) On 25 March 2025, CIMB Islamic Bank issued RM500 million 10-year fixed rate senior sukuk under its RM10.0 billion Sukuk Wakalah Programme. The senior sukuk, which bears a profit rate of 3.97% per annum payable semi-annually will mature on 23 March 2035.

e) On 12 August 2025, the Bank issued RM2,350 million 13-year non-callable 8-year Tier 2 Sukuk Wakalah to CIMB Group, bearing a periodic distribution rate of 4.00% per annum, payable on a semi-annual basis. The said Sukuk Wakalah was issued out of the RM15.0 billion Sukuk Wakalah programme.

f) On 12 August 2025, the Bank issued RM150 million 10-year non-callable 5-year Tier 2 Sukuk Wakalah to CIMB Group, bearing a periodic distribution rate of 3.71% per annum, payable on a semi-annual basis. The said Sukuk Wakalah was issued out of the RM15.0 billion Sukuk Wakalah programme.

A4. DIVIDENDS PAID

A single-tier second interim dividend in respect to the financial year ended 31 December 2024 amounting to RM1,641 million or approximately 24.40 sen per share on 6,727,379,733 ordinary shares, was paid on 17 March 2025. The single-tier second interim dividend was approved by the Board of Directors on 27 January 2025.

The Board of Directors have proposed a single-tier first interim dividend of 33.49 sen per ordinary share, on 6,727,379,733 ordinary shares amounting to RM2,253 million in respect of the financial year ending 31 December 2025.

A5. EVENTS DURING THE REPORTING PERIOD/SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

There are no significant events that had occurred between 30 June 2025 and the date of this announcement other than those disclosed under issuance and repayment of debts and equity securities.

PART A - EXPLANATORY NOTES (CONTINUED)

A6. CASH AND SHORT-TERM FUNDS AND DEPOSITS AND PLACEMENTS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS

As at 30 June 2025, the expected credit losses in deposit placements maturing within one month and deposits and placements with banks and other financial institutions are RM403,000 and RM271,000 (2024: RM536,000 and RM774,000) for the Group respectively and RMNil and RM25,000 (2024: RMNil and RM348,000) for the Bank respectively. The 12-month expected credit losses written back in the income statements of the Group and the Bank during the financial period amounting to RM588,000 and RM320,000 respectively (30 June 2024: RM2,163,000 and RM1,000 respectively).

A7. FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	The Group		The Bank	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Fair Value				
Money market instruments				
Unquoted:				
Malaysian Government Securities	5,120,066	4,869,610	5,120,066	4,869,610
Cagamas bonds	804,416	985,174	558,002	631,637
Malaysian Government treasury bills	423,370	445,427	295,731	167,997
Bank Negara Malaysia Monetary Notes	1,544,918	3,750,808	1,336,464	2,220,121
Negotiable instruments of deposit	1,497,448	2,591,400	799,456	799,949
Other Government securities	12,280,010	10,093,347	3,152,426	2,712,959
Government Investment Issues	8,231,107	4,209,007	7,292,437	3,870,462
Other Government treasury bills	10,685,748	7,350,836	10,685,748	7,350,836
Promissory Notes	283,531	301,267	283,531	301,267
Commercial papers	2,391,783	1,811,580	1,647,946	966,265
	<u>43,262,397</u>	<u>36,408,456</u>	<u>31,171,807</u>	<u>23,891,103</u>
Quoted securities:				
<u>In Malaysia</u>				
Shares	1,307,150	1,573,525	1,307,150	1,573,525
<u>Outside Malaysia</u>				
Shares	732,086	417,593	732,086	417,593
	<u>2,039,236</u>	<u>1,991,118</u>	<u>2,039,236</u>	<u>1,991,118</u>
Unquoted securities:				
<u>In Malaysia</u>				
Shares	1,178,686	1,133,741	1,163,866	1,118,920
Corporate bond and Sukuk	3,233,273	3,112,566	2,728,200	2,690,678
	<u>4,411,959</u>	<u>4,246,307</u>	<u>3,892,066</u>	<u>3,809,598</u>
<u>Outside Malaysia</u>				
Corporate bond	4,069,155	3,635,969	3,106,807	2,853,984
Private equity funds	32,275	53,327	32,275	53,327
	<u>4,101,430</u>	<u>3,689,296</u>	<u>3,139,082</u>	<u>2,907,311</u>
	<u>53,815,022</u>	<u>46,335,177</u>	<u>40,242,191</u>	<u>32,599,130</u>

A8. DEBTS INSTRUMENT AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	The Group		The Bank	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Fair Value				
Money market instruments				
Unquoted:				
Malaysian Government Securities	6,052,269	6,720,835	6,052,269	6,720,835
Cagamas bonds	618,521	447,572	542,101	371,684
Other government treasury bills	233,613	227,371	233,613	227,371
Other government securities	11,625,603	9,802,445	4,205,704	3,228,573
Negotiable instruments of deposit	234,885	224,198	234,885	224,198
Government investment issues	9,808,770	9,087,127	6,784,914	6,823,731
	<u>28,573,661</u>	<u>26,509,548</u>	<u>18,053,486</u>	<u>17,596,392</u>
Unquoted securities:				
<u>In Malaysia</u>				
Corporate bond and Sukuk	25,285,366	24,138,853	18,306,930	19,244,639
<u>Outside Malaysia</u>				
Corporate bond and Sukuk	13,842,708	12,231,841	11,513,773	9,843,097
	<u>39,128,074</u>	<u>36,370,694</u>	<u>29,820,703</u>	<u>29,087,736</u>
	<u>67,701,735</u>	<u>62,880,242</u>	<u>47,874,189</u>	<u>46,684,128</u>

PART A - EXPLANATORY NOTES (CONTINUED)**A8. DEBTS INSTRUMENT AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (CONTINUED)****Expected credit losses movement for debt instruments at fair value through other comprehensive income:**

The carrying amount of debt instruments at fair value through other comprehensive income is equivalent to their fair value. The loss allowance is recognised in other comprehensive income and does not reduce the carrying amount in the statement of financial position.

	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Total RM'000
The Group			
At 1 January 2025	47,171	17,149	64,320
Changes in expected credit losses due to transferred within stages:	(15)	15	-
Transferred to Stage 2	(15)	15	-
Total charge to Statement of Income:	2,714	19,392	22,106
New financial assets purchased	56,913	-	56,913
Financial assets that have been derecognised	(18,673)	(3,255)	(21,928)
Change in credit risk	(35,526)	22,647	(12,879)
Exchange fluctuation	(5)	(310)	(315)
At 30 June 2025	49,865	36,246	86,111

	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Total RM'000
The Group			
At 1 January 2024	59,876	748	60,624
Changes in expected credit losses due to transferred within stages:	484	(484)	-
Transferred to Stage 1	721	(721)	-
Transferred to Stage 2	(237)	237	-
Total charge to Statement of Income:	(10,742)	16,799	6,057
New financial assets purchased	108,330	-	108,330
Financial assets that have been derecognised	(28,065)	(29)	(28,094)
Change in credit risk	(91,007)	16,828	(74,179)
Exchange fluctuation	(2,447)	86	(2,361)
At 31 December 2024	47,171	17,149	64,320

PART A - EXPLANATORY NOTES (CONTINUED)

A8. DEBTS INSTRUMENT AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (CONTINUED)

Expected credit losses movement for debt instruments at fair value through other comprehensive income:

The carrying amount of debt instruments at fair value through other comprehensive income is equivalent to their fair value. The loss allowance is recognised in other comprehensive income and does not reduce the carrying amount in the statement of financial position.

	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Total RM'000
The Bank			
At 1 January 2025	44,582	2,022	46,604
Changes in expected credit losses due to transferred within stages:	(15)	15	-
Transferred to Stage 2	(15)	15	-
Total charge to Statement of Income:	1,543	(1,950)	(407)
New financial assets purchased	45,467	-	45,467
Financial assets that have been derecognised	(18,292)	(3,219)	(21,511)
Change in credit risk	(25,632)	1,269	(24,363)
Exchange fluctuation	(1)	(44)	(45)
At 30 June 2025	46,109	43	46,152

	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Total RM'000
The Bank			
At 1 January 2024	57,409	686	58,095
Changes in expected credit losses due to transferred within stages:	484	(484)	-
Transferred to Stage 1	721	(721)	-
Transferred to Stage 2	(237)	237	-
Total charge to Statement of Income:	(10,888)	1,860	(9,028)
New financial assets purchased	96,082	-	96,082
Financial assets that have been derecognised	(27,088)	-	(27,088)
Change in credit risk	(79,882)	1,860	(78,022)
Exchange fluctuation	(2,423)	(40)	(2,463)
At 31 December 2024	44,582	2,022	46,604

Gross carrying amount movement for debt instruments at fair value through other comprehensive income classified as credit impaired:

	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
The Group and The Bank		
At 1 January 2025/30 June 2025	-	-

	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
The Group and The Bank		
At 1 January 2024/31 December 2024	-	-

PART A - EXPLANATORY NOTES (CONTINUED)

A9. EQUITY INSTRUMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	The Group		The Bank	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Quoted securities:				
<u>Outside Malaysia</u>				
Shares	925	1,265	57	54
Unquoted securities:				
<u>In Malaysia</u>				
Shares	270,908	270,908	270,546	270,546
<u>Outside Malaysia</u>				
Shares	92,940	94,536	5,044	5,044
	364,773	366,709	275,647	275,644

A10. DEBT INSTRUMENTS AT AMORTISED COST

	The Group		The Bank	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Money market instruments				
Unquoted:				
Malaysian Government securities	12,025,540	11,386,220	12,025,540	11,386,220
Cagamas bonds	548,844	554,784	462,907	534,633
Other Government treasury bills	9,117,537	10,493,897	9,117,537	10,493,897
Other Government's securities	4,826,204	5,096,374	1,194,672	1,593,959
Malaysian Government Investment Issue	22,641,371	17,990,472	14,395,516	12,012,361
Khazanah bonds	112,980	112,980	112,980	112,980
Commercial papers	339,938	317,573	159,300	136,888
	49,612,414	45,952,300	37,468,452	36,270,938
Unquoted securities:				
<u>In Malaysia</u>				
Corporate bond and Sukuk	24,302,706	24,373,857	17,860,611	17,476,694
Loan stock	20,900	20,900	20,900	20,900
	24,323,606	24,394,757	17,881,511	17,497,594
<u>Outside Malaysia</u>				
Corporate bond and Sukuk	4,465,409	4,596,045	4,087,534	3,953,322
Amortisation of premium net of accretion of discount	(123,349)	(70,838)	(106,556)	(59,832)
Less : Expected credit losses	(607,859)	(587,477)	(618,940)	(600,618)
	77,670,221	74,284,787	58,712,001	57,061,404

PART A - EXPLANATORY NOTES (CONTINUED)

A10. DEBT INSTRUMENTS AT AMORTISED COST (CONTINUED)

Expected credit losses movement for debt instruments at amortised cost:

The Group	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	6,868	1,198	579,411	587,477
Total charge to Statement of Income:	751	(524)	-	227
New financial assets purchased	17,898	-	-	17,898
Financial assets that have been derecognised	(11,643)	-	-	(11,643)
Change in credit risk	(5,504)	(524)	-	(6,028)
Exchange fluctuation	(57)	(51)	(1)	(109)
Other movements	-	-	20,264	20,264
At 30 June 2025	7,562	623	599,674	607,859

The Group	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2024	11,650	-	606,306	617,956
Changes in expected credit losses due to transferred within stages:	(285)	285	-	-
Transferred to Stage 1	88	(88)	-	-
Transferred to Stage 2	(373)	373	-	-
Total charge to Statement of Income:	(4,244)	934	69,380	66,070
New financial assets purchased	39,405	-	-	39,405
Financial assets that have been derecognised	(10,359)	-	-	(10,359)
Change in credit risk	(33,290)	934	69,380	37,024
Write-offs	-	-	(134,535)	(134,535)
Exchange fluctuation	(253)	(21)	(4)	(278)
Other movements	-	-	38,264	38,264
At 31 December 2024	6,868	1,198	579,411	587,477

Gross carrying amount movement for debt instruments at amortised cost classified as credit impaired:

The Group	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	1,417,787	1,417,787
Other changes in debts instruments	42,680	42,680
Exchange fluctuation	(28,742)	(28,742)
At 30 June 2025	1,431,725	1,431,725

The Group	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2024	1,457,754	1,457,754
Other changes in debts instruments	106,924	106,924
Write-offs	(134,535)	(134,535)
Exchange fluctuation	(12,356)	(12,356)
At 31 December 2024	1,417,787	1,417,787

PART A - EXPLANATORY NOTES (CONTINUED)

A10. DEBT INSTRUMENTS AT AMORTISED COST (CONTINUED)

Expected credit losses movement for debt instruments at amortised cost:

The Bank	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	20,166	1,198	579,254	600,618
Total charge to Statement of Income:	(1,311)	(524)	-	(1,835)
New financial assets purchased	17,479	-	-	17,479
Financial assets that have been derecognised	(11,643)	-	-	(11,643)
Change in credit risk	(7,147)	(524)	-	(7,671)
Exchange fluctuation	(56)	(51)	-	(107)
Other movements	-	-	20,264	20,264
At 30 June 2025	18,799	623	599,518	618,940

The Bank	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2024	26,000	-	599,125	625,125
Changes in expected credit losses due to transfer within stages:	(285)	285	-	-
Transferred to Stage 1	88	(88)	-	-
Transferred to Stage 2	(373)	373	-	-
Total charge to Statement of Income:	(5,296)	934	69,380	65,018
New financial assets purchased	35,918	-	-	35,918
Financial assets that have been derecognised	(10,359)	-	-	(10,359)
Change in credit risk	(30,855)	934	69,380	39,459
Write-offs	-	-	(127,515)	(127,515)
Exchange fluctuation	(253)	(21)	-	(274)
Other movements	-	-	38,264	38,264
At 31 December 2024	20,166	1,198	579,254	600,618

Gross carrying amount movement for debt instruments at amortised cost classified as credit impaired:

The Bank	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	782,778	782,778
Other changes in debts instruments	27,383	27,383
At 30 June 2025	810,161	810,161

The Bank	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2024	855,895	855,895
Other changes in debts instruments	54,398	54,398
Write-offs	(127,515)	(127,515)
At 31 December 2024	782,778	782,778

PART A - EXPLANATORY NOTES (CONTINUED)

A11. LOANS, ADVANCES AND FINANCING

	The Group		The Bank	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
(i) By type of financing				
<i>At amortised cost</i>				
Overdrafts	5,488,083	5,360,277	2,500,864	2,464,774
Term loans/financing				
- Housing loan/financing	139,355,191	137,137,039	66,554,575	66,075,757
- Syndicated term loan	23,628,611	23,799,374	21,770,089	22,533,986
- Other term loans/financing	129,248,412	133,047,351	70,971,582	74,746,889
- Factoring receivables	4,746	4,246	-	-
- Hire purchase receivables	26,256,884	25,982,336	902,781	1,086,851
Bills receivable	6,924,231	7,118,172	4,207,031	4,162,966
Trust receipts	1,754,214	2,065,795	731,462	832,630
Claim on customers under acceptance credit	3,387,778	3,278,450	1,893,242	2,021,173
Staff loans *	1,509,373	1,520,425	1,020,445	1,035,367
Credit card receivables	8,332,096	8,170,765	7,626,404	7,579,309
Revolving credit	40,906,530	39,215,819	32,876,552	31,694,172
Share margin financing	26,563	22,637	26,563	22,637
Gross loans, advances and financing, at amortised cost	386,822,712	386,722,686	211,081,590	214,256,511
Fair value changes arising from fair value hedges	17,935	(32,883)	11,476	(34,299)
	386,840,647	386,689,803	211,093,066	214,222,212
Less: Expected credit losses	(6,528,298)	(6,614,307)	(3,710,691)	(3,705,529)
Net loans, advances and financing at amortised cost	380,312,349	380,075,496	207,382,375	210,516,683
<i>At fair value through profit or loss</i>				
- Syndicated term loan	228,271	-	-	-
	228,271	-	-	-
Total net loans, advances and financing	380,540,620	380,075,496	207,382,375	210,516,683
Total gross loans, advances and financing				
- At amortised cost	386,822,712	386,722,686	211,081,590	214,256,511
- At fair value through profit or loss	228,271	-	-	-
	387,050,983	386,722,686	211,081,590	214,256,511

* Loans to Directors of the Group and the Bank (including Directors of subsidiary) amounting to RM5,520,440 (2024: RM7,692,182) and RM3,478,749 (2024: RM3,669,677) respectively.

PART A - EXPLANATORY NOTES (CONTINUED)

A11. LOANS, ADVANCES AND FINANCING (CONTINUED)

(a) Included in the Group's and the Bank's loans, advances and financing balances are RM14,625,000 (2024: RM15,517,000) of reinstated loans which were previously impaired and written off prior to 2005. The reinstatement of these loans has been approved by BNM on 5 February 2010 and was done selectively on the basis of either full settlement of arrears or upon regularised payments of rescheduled loan repayments

(b) The Group and the Bank have undertaken fair value hedge and cash flow hedge on the interest rate risk and foreign currency risk of loans, advances and financing of RM2,541,665,000 (2024: RM2,617,767,000) and RM1,994,076,000 (2024: RM1,994,302,000) respectively, using interest rate swaps.

(c) As part of an arrangement with CIMB Islamic in relation to the Restricted Profit Sharing Investment Accounts ("RPSIA"), the Bank records as Investment account placement, its exposure in the arrangement, whereas CIMB Islamic records its exposure as loans, advances and financing. The RPSIA arrangement exposes the Bank to the risks and rewards on the financing and accordingly, the Bank accounts for expected credit losses for financing arising thereon.

As at 30 June 2025, the gross exposure and expected credit losses relating to RPSIA financing are RM2,868,233,000 (2024: RM2,928,095,000) and RM206,000 (2024: RM352,000) respectively.

(d) Included in the loans, advances and financing of the Group and the Bank are financing which are disclosed as "Restricted Agency Investment Account" in the financial statements of CIMB Islamic. These details are as follows:

	The Group		The Bank	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Syndicated term loan	1,531,728	1,532,005	1,531,728	1,532,005
Other term loan	10,850,671	10,750,279	10,850,671	10,750,279
Revolving credit	2,100,652	-	2,100,652	-
	14,483,051	12,282,284	14,483,051	12,282,284

Restricted Agency Investment Account ("RAIA") arrangement is with the Bank's wholly owned subsidiary, CIMB Islamic, and the contract is based on the Wakalah principle where the Bank, solely provide the funds, whilst the assets are managed by CIMB Islamic (as the Wakeel or agent). In the arrangement, CIMB Islamic has transferred substantially all the risk and rewards of ownership of the Investment (i.e the financing facility) to CIMB Bank. Accordingly, the underlying assets (including the undisbursed portion of the financing commitment) and expected credit losses arising thereon, if any, are recognised and accounted for by the Bank.

PART A - EXPLANATORY NOTES (CONTINUED)

A11. LOANS, ADVANCES AND FINANCING (CONTINUED)

	The Group		The Bank	
	30 June 2025 RM'000	31 December 2024 RM'000	30 June 2025 RM'000	31 December 2024 RM'000
(ii) By type of customers				
Domestic banking institutions	38,797	340,615	11,048	164,510
Domestic non-bank financial institutions				
- stockbroking companies	831,532	73,458	407,894	19,621
- others	6,857,173	7,261,730	3,419,271	3,731,198
Domestic business enterprises				
- small medium enterprises	45,326,897	45,234,629	19,007,557	20,029,528
- others	43,965,976	42,363,667	23,247,950	22,025,905
Government and statutory bodies	11,671,538	11,690,013	9,850,439	9,853,284
Individuals	227,358,468	223,868,726	107,116,481	105,592,502
Other domestic entities	2,557,510	2,998,253	556,436	889,693
Foreign entities	48,443,092	52,891,595	47,464,514	51,950,270
Gross loans, advances and financing	<u>387,050,983</u>	<u>386,722,686</u>	<u>211,081,590</u>	<u>214,256,511</u>
(iii) By interest rate sensitivity				
Fixed rate				
- Housing loans/ financing	6,080,006	5,085,535	614,911	568,818
- Hire purchase receivables	22,133,349	22,516,759	749,120	893,028
- Other fixed rate loans	41,246,406	41,931,546	30,341,944	30,836,236
Variable rate				
- BLR plus/BFR plus	67,906,021	68,687,644	37,617,765	39,438,060
- Cost-plus	60,005,634	58,437,463	41,656,645	40,764,701
- Other variable rates	189,679,567	190,063,739	100,101,205	101,755,668
Gross loans, advances and financing	<u>387,050,983</u>	<u>386,722,686</u>	<u>211,081,590</u>	<u>214,256,511</u>
(iv) By economic purpose				
Personal use	24,829,252	23,790,286	20,377,615	19,269,600
Credit cards	8,332,096	8,170,765	7,626,404	7,579,309
Purchase of consumer durables	611,017	752,192	30,336	28,955
Construction	10,235,208	9,016,985	5,493,623	5,246,613
Residential property (housing)	140,533,091	138,576,589	66,095,175	65,760,934
Non-residential property	43,741,261	41,866,500	26,561,745	25,521,742
Purchase of fixed assets other than land and buildings	3,227,906	3,787,395	2,103,694	2,634,881
Mergers and acquisitions	2,045,627	1,731,227	2,044,671	1,730,161
Purchase of securities	14,176,920	17,419,553	4,199,192	7,032,518
Purchase of transport vehicles	26,199,160	26,016,573	838,160	1,070,830
Working capital	85,872,567	87,340,181	57,813,655	59,646,795
Other purposes	27,246,878	28,254,440	17,897,320	18,734,173
Gross loans, advances and financing	<u>387,050,983</u>	<u>386,722,686</u>	<u>211,081,590</u>	<u>214,256,511</u>

PART A - EXPLANATORY NOTES (CONTINUED)**A11. LOANS, ADVANCES AND FINANCING (CONTINUED)**

	The Group		The Bank	
	30 June 2025 RM'000	31 December 2024 RM'000	30 June 2025 RM'000	31 December 2024 RM'000
(v) By geographical distribution				
Malaysia	279,033,667	273,805,487	140,422,532	140,279,142
Indonesia	2,849,553	2,699,426	2,849,553	2,699,426
Thailand	33,295,572	35,018,062	965,761	1,391,845
Singapore	47,628,448	47,506,861	47,628,448	47,506,861
United Kingdom	2,986,811	6,601,978	2,986,811	6,601,978
Hong Kong	1,822,401	2,173,007	1,822,401	2,173,007
China	5,186,671	4,657,391	5,186,671	4,657,391
Other countries	14,247,860	14,260,474	9,219,413	8,946,861
Gross loans, advances and financing	387,050,983	386,722,686	211,081,590	214,256,511
(vi) By economic sector				
Primary agriculture	5,816,355	7,804,965	3,191,495	4,228,496
Mining and quarrying	3,528,182	3,379,783	3,243,205	2,911,392
Manufacturing	16,445,553	18,024,438	8,260,353	10,009,048
Electricity, gas and water supply	6,081,283	6,703,164	3,645,516	4,246,631
Construction	11,655,677	11,508,866	6,745,997	6,997,433
Transport, storage and communications	8,983,667	8,769,635	4,379,207	4,575,710
Education, health and others	19,073,642	18,916,261	14,493,031	15,371,505
Wholesale and retail trade, and restaurants and hotels	27,244,215	29,917,494	14,283,413	16,686,342
Finance, insurance/takaful, real estate and business activities	59,743,229	57,448,457	43,045,058	41,560,314
Household	222,561,554	219,261,251	104,033,126	102,780,130
Others	5,917,626	4,988,372	5,761,189	4,889,510
	387,050,983	386,722,686	211,081,590	214,256,511
(vii) By residual contractual maturity				
Within one year	74,733,582	76,030,665	54,392,017	56,111,939
One year to less than three years	26,569,827	26,362,367	19,031,649	18,920,354
Three years to less than five years	37,577,050	38,692,087	22,792,568	24,745,361
Five years and more	248,170,524	245,637,567	114,865,356	114,478,857
Gross loans, advances and financing	387,050,983	386,722,686	211,081,590	214,256,511

PART A - EXPLANATORY NOTES (CONTINUED)

A11. LOANS, ADVANCES AND FINANCING (CONTINUED)

	The Group		The Bank	
	30 June 2025 RM'000	31 December 2024 RM'000	30 June 2025 RM'000	31 December 2024 RM'000
(viii) Credit impaired loans, advances and financing by economic purpose				
Personal use	359,780	333,804	254,755	228,609
Credit cards	159,438	153,964	148,106	143,575
Purchase of consumer durables	238	319	-	-
Construction	235,578	232,803	21,481	21,296
Residential property (housing)	2,443,782	2,384,001	985,990	927,609
Non-residential property	375,469	356,119	200,307	183,803
Purchase of fixed assets other than land and buildings	25,674	18,520	12,881	-
Purchase of securities	854	1,135	234	286
Purchase of transport vehicles	355,916	323,401	25,519	29,778
Working capital	1,604,411	1,563,578	1,313,403	1,262,542
Merger and acquisition	44,396	44,619	44,396	44,619
Other purposes	776,773	759,001	566,870	557,241
Gross credit impaired loans, advances and financing	<u>6,382,309</u>	<u>6,171,264</u>	<u>3,573,942</u>	<u>3,399,358</u>
(ix) Credit impaired loans, advances and financing by geographical distribution				
Malaysia	4,565,768	4,380,520	2,868,436	2,756,143
Indonesia	2,973	3,182	2,973	3,182
Thailand	989,503	1,036,970	196	110
Singapore	247,299	204,670	247,299	204,670
United Kingdom	45,628	45,862	45,628	45,862
Hong Kong	166,749	154,732	166,749	154,732
China	8,086	10,691	8,086	10,691
Other countries	356,303	334,637	234,575	223,968
Gross credit impaired loans, advances and financing	<u>6,382,309</u>	<u>6,171,264</u>	<u>3,573,942</u>	<u>3,399,358</u>
(x) Credit impaired loans, advances and financing by economic sector				
Primary agriculture	24,351	6,975	7,309	6,919
Mining and quarrying	983,847	936,147	929,210	926,260
Manufacturing	141,980	218,112	85,776	97,409
Electricity, gas and water supply	4,325	1,597	1,543	1,597
Construction	327,735	363,310	166,193	152,589
Transport, storage and communications	55,750	55,245	48,038	47,672
Education, health and others	107,977	109,374	24,815	31,065
Wholesale and retail trade, and restaurants and hotels	411,126	480,165	215,081	257,250
Finance, insurance/takaful, real estate and business activities	674,427	543,983	430,412	325,783
Household	3,489,804	3,330,259	1,527,049	1,428,606
Others	160,987	126,097	138,516	124,208
Gross credit impaired loans, advances and financing	<u>6,382,309</u>	<u>6,171,264</u>	<u>3,573,942</u>	<u>3,399,358</u>

PART A - EXPLANATORY NOTES (CONTINUED)

A11. LOANS, ADVANCES AND FINANCING (CONTINUED)

(xi) Movements in the expected credit losses on loans, advances and financing are as follows:

The Group	12-month expected credit losses (Stage 1)	Lifetime expected credit losses - Not credit impaired (Stage 2)	Lifetime expected credit losses - Credit impaired (Stage 3)	Purchased credit impaired	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	2,065,265	1,313,007	3,236,035	-	6,614,307
Changes in expected credit losses due to transferred within stages:	214,925	(291,021)	76,096	-	-
Transferred to Stage 1	563,643	(538,534)	(25,109)	-	-
Transferred to Stage 2	(298,317)	735,743	(437,426)	-	-
Transferred to Stage 3	(50,401)	(488,230)	538,631	-	-
Total charge to Statement of Income:	(343,219)	257,014	988,501	24,254	926,550
New financial assets originated	500,023	73,259	11,991	24,254	609,527
Financial assets that have been derecognised	(337,973)	(189,639)	-	-	(527,612)
Writeback in respect of full recoveries	-	-	(171,113)	-	(171,113)
Change in credit risk	(505,269)	373,394	1,147,623	-	1,015,748
Write-offs	(468)	(1,501)	(944,711)	-	(946,680)
Disposal of loans, advances and financing	-	-	(58,357)	-	(58,357)
Exchange fluctuation	(5,989)	(2,595)	(17,633)	(158)	(26,375)
Other movements	(68)	173	15,446	3,302	18,853
At 30 June 2025	1,930,446	1,275,077	3,295,377	27,398	6,528,298

The Group	12-month expected credit losses (Stage 1)	Lifetime expected credit losses - Not credit impaired (Stage 2)	Lifetime expected credit losses - Credit impaired (Stage 3)	Purchased credit impaired	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	2,455,703	1,334,811	3,077,099	1,863	6,869,476
Changes in expected credit losses due to transferred within stages:	477,634	(445,886)	(31,748)	-	-
Transferred to Stage 1	1,050,982	(979,350)	(71,632)	-	-
Transferred to Stage 2	(503,562)	1,451,172	(947,610)	-	-
Transferred to Stage 3	(69,786)	(917,708)	987,494	-	-
Total charge to Statement of Income:	(833,887)	437,201	2,319,479	(587)	1,922,206
New financial assets originated	1,060,319	143,908	81,098	-	1,285,325
Financial assets that have been derecognised	(933,686)	(291,533)	-	-	(1,225,219)
Writeback in respect of full recoveries	-	-	(424,831)	(587)	(425,418)
Change in credit risk	(960,520)	584,826	2,663,212	-	2,287,518
Write-offs	(411)	(827)	(2,054,237)	(945)	(2,056,420)
Disposal of loans, advances and financing	-	-	(231,612)	-	(231,612)
Exchange fluctuation	(32,677)	(12,269)	(51,338)	(48)	(96,332)
Other movements	(1,097)	(23)	208,392	(283)	206,989
At 31 December 2024	2,065,265	1,313,007	3,236,035	-	6,614,307

PART A - EXPLANATORY NOTES (CONTINUED)

A11. LOANS, ADVANCES AND FINANCING (CONTINUED)

(xi) Movements in the expected credit losses on loans, advances and financing are as follows: (Continued)

The Bank	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	1,097,670	589,055	2,018,804	3,705,529
Changes in expected credit losses due to transferred within stages:	129,037	(212,202)	83,165	-
Transferred to Stage 1	315,961	(303,823)	(12,138)	-
Transferred to Stage 2	(136,954)	347,004	(210,050)	-
Transferred to Stage 3	(49,970)	(255,383)	305,353	-
Total charge to Statement of Income:	(174,370)	194,990	532,291	552,911
New financial assets originated	375,511	38,874	192	414,577
Financial assets that have been derecognised	(255,470)	(70,994)	-	(326,464)
Writeback in respect of full recoveries	-	-	(89,904)	(89,904)
Change in credit risk	(294,411)	227,110	622,003	554,702
Write-offs	(467)	(371)	(594,765)	(595,603)
Exchange fluctuation	(1,481)	(184)	(10,365)	(12,030)
Other movements	(68)	173	59,779	59,884
At 30 June 2025	1,050,321	571,461	2,088,909	3,710,691

The Bank	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2024	1,387,514	650,622	1,903,724	3,941,860
Changes in expected credit losses due to transferred within stages:	294,210	(296,332)	2,122	-
Transferred to Stage 1	587,375	(547,880)	(39,495)	-
Transferred to Stage 2	(224,301)	704,288	(479,987)	-
Transferred to Stage 3	(68,864)	(452,740)	521,604	-
Total charge to Statement of Income:	(556,361)	240,151	1,419,054	1,102,844
New financial assets originated	837,071	130,336	22,686	990,093
Financial assets that have been derecognised	(805,890)	(191,027)	-	(996,917)
Writeback in respect of full recoveries	-	-	(222,828)	(222,828)
Change in credit risk	(587,542)	300,842	1,619,196	1,332,496
Write-offs	(408)	(282)	(1,415,711)	(1,416,401)
Exchange fluctuation	(26,314)	(5,008)	(39,381)	(70,703)
Other movements	(971)	(96)	148,996	147,929
At 31 December 2024	1,097,670	589,055	2,018,804	3,705,529

PART A - EXPLANATORY NOTES (CONTINUED)

A11. LOANS, ADVANCES AND FINANCING (CONTINUED)

(xii) Movements in credit impaired loans, advances and financing

Gross carrying amount movement of loans, advances and financing at amortised cost classified as credit impaired:

	The Group		
	Lifetime expected credit losses	Purchased credit impaired	Total
	- Credit impaired (Stage 3)	RM'000	RM'000
At 1 January 2025	6,171,264	-	6,171,264
Transfer within stages	1,583,872	-	1,583,872
New financial assets originated	3,317	24,096	27,413
Write-offs	(944,711)	-	(944,711)
Amount fully recovered	(256,467)	-	(256,467)
Other changes in loans, advances and financing	(76,474)	3,302	(73,172)
Disposal of loans, advances and financing	(94,695)	-	(94,695)
Exchange fluctuation	(31,195)	-	(31,195)
At 30 June 2025	6,354,911	27,398	6,382,309

	The Group		
	Lifetime expected credit losses	Purchased credit impaired	Total
	- Credit impaired (Stage 3)	RM'000	RM'000
At 1 January 2024	7,261,739	6,117	7,267,856
Transfer within stages	1,793,543	-	1,793,543
New financial assets originated	40,653	-	40,653
Write-offs	(2,054,237)	(945)	(2,055,182)
Amount fully recovered	(597,456)	-	(597,456)
Other changes in loans, advances and financing	209,387	(5,033)	204,354
Disposal of loans, advances and financing	(418,123)	-	(418,123)
Exchange fluctuation	(64,242)	(139)	(64,381)
At 31 December 2024	6,171,264	-	6,171,264

	The Group	
	30 June 2025	31 December 2024
Ratio of credit impaired loans to total loans, advances and financing	1.65%	1.60%

PART A - EXPLANATORY NOTES (CONTINUED)

A11. LOANS, ADVANCES AND FINANCING (CONTINUED)

(xii) Movements in credit impaired loans, advances and financing (continued)

Gross carrying amount movement of loans, advances and financing at amortised cost classified as credit impaired: (Continued)

	The Bank	
	Lifetime expected credit losses	
	- Credit impaired	Total
	(Stage 3)	
	RM'000	RM'000
At 1 January 2025	3,399,358	3,399,358
Transfer within stages	943,930	943,930
New financial assets originated	537	537
Write-offs	(594,765)	(594,765)
Amount fully recovered	(155,812)	(155,812)
Other changes in loans, advances and financing	(3,540)	(3,540)
Exchange fluctuation	(15,766)	(15,766)
At 30 June 2025	3,573,942	3,573,942

	The Bank	
	Lifetime expected credit losses	
	- Credit impaired	Total
	(Stage 3)	
	RM'000	RM'000
At 1 January 2024	4,085,846	4,085,846
Transfer within stages	830,638	830,638
New financial assets originated	37,127	37,127
Write-offs	(1,415,711)	(1,415,711)
Amount fully recovered	(317,506)	(317,506)
Other changes in loans, advances and financing	211,360	211,360
Exchange fluctuation	(32,396)	(32,396)
At 31 December 2024	3,399,358	3,399,358

	The Bank	
	30 June 2025	31 December 2024
Ratio of credit impaired loans to total loans, advances and financing	1.69%	1.59%

PART A - EXPLANATORY NOTES (CONTINUED)

A12. OTHER ASSETS

	The Group		The Bank	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Foreclosed assets net of allowance for impairment losses of RM9,089,000 (2024: RM33,990,000)	128,470	139,494	-	-
Due from brokers	26,358	26,669	26,358	26,669
Structured financing	478,411	707,501	478,411	707,501
Collateral pledged for derivative transactions	5,410,235	4,318,096	3,216,751	2,775,071
Treasury related receivables	5,986,923	1,518,341	5,259,345	1,130,047
Settlement accounts	505,416	698,339	471,059	641,144
Other debtors net of expected credit losses *, deposits and prepayments	2,012,230	1,522,711	1,522,714	1,092,777
	14,548,043	8,931,151	10,974,638	6,373,209

* net of expected credit losses of RM612,030,000 (2024: RM611,853,000) for the Group and RM555,769,000 (2024: RM555,573,000) for the Bank.
Included in other debtors net of expected credit losses, deposits and prepayments are amounts related to receivables of settlement debit card balances.

A13. DEPOSITS FROM CUSTOMERS

	The Group		The Bank	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
(i) By type of deposit				
Demand deposits	100,445,427	101,372,822	74,477,425	77,780,571
Saving deposits	75,035,425	69,378,203	37,692,326	35,351,436
Fixed deposits	156,434,452	158,182,668	109,761,165	109,358,812
Negotiable instruments of deposit	3,663,567	1,027,496	-	-
Short term money market deposits	70,944,857	77,004,625	32,220,029	33,849,414
Others	1,636,478	1,264,820	848,777	716,139
	408,160,206	408,230,634	254,999,722	257,056,372
(ii) By type of customer				
Government and statutory bodies	18,937,163	14,335,545	9,749,652	8,282,816
Business enterprises	151,292,997	150,459,635	98,702,460	94,246,274
Individuals	166,977,199	170,813,840	104,985,223	110,602,548
Others	70,952,847	72,621,614	41,562,387	43,924,734
	408,160,206	408,230,634	254,999,722	257,056,372
(iii) Maturity structure of fixed deposits and negotiable instruments of deposit				
Due within six months	133,589,021	135,823,379	96,691,532	95,537,058
Six months to less than one year	25,033,281	21,928,080	12,742,474	13,643,825
One year to less than three years	1,439,142	1,435,580	291,910	157,119
Three years to less than five years	36,472	23,125	35,149	20,810
More than five years	103	-	100	-
	160,098,019	159,210,164	109,761,165	109,358,812

A14. INVESTMENT ACCOUNTS OF CUSTOMERS

	The Group		The Bank	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Unrestricted investment accounts	27,429,488	24,443,310	-	-

PART A - EXPLANATORY NOTES (CONTINUED)

A15. DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	The Group		The Bank	
	30 June 2025 RM'000	31 December 2024 RM'000	30 June 2025 RM'000	31 December 2024 RM'000
Licensed banks	25,993,301	27,886,769	25,160,470	27,795,752
Licensed finance companies	4,282,734	4,912,434	2,748,764	3,200,655
Licensed investment banks	732,383	397,529	137,301	115,272
Bank Negara Malaysia	3,399,565	1,314,775	3,399,565	1,314,775
Other financial institutions	9,312,747	9,360,643	7,310,505	6,864,260
	43,720,730	43,872,150	38,756,605	39,290,714

The maturity structure of deposits and placements of banks and other financial institutions is as follows:

Due within six months	41,725,318	41,293,073	36,941,724	36,998,993
Six months to less than one year	1,248,910	1,156,673	1,128,706	982,861
One year to less than three years	129,849	772,719	69,522	659,175
Three years to less than five years	616,653	203,133	616,653	203,133
Five years and more	-	446,552	-	446,552
	43,720,730	43,872,150	38,756,605	39,290,714

A16. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

	The Group		The Bank	
	30 June 2025 RM'000	31 December 2024 RM'000	30 June 2025 RM'000	31 December 2024 RM'000
<u>Designated at fair value through profit or loss (Note a)</u>				
Deposits from customers - structured investments	4,473,995	5,179,163	2,113,003	2,053,440
Debentures	76,522	73,492	-	-
Bills payable	1,402,065	1,341,683	-	-
	5,952,582	6,594,338	2,113,003	2,053,440
<u>Held for trading</u>				
Malaysian Government Securities	44,878	-	44,878	-
Government investment issues	10,625	-	10,625	-
	55,503	-	55,503	-
	6,008,085	6,594,338	2,168,506	2,053,440

a) The Group and the Bank have issued structured investments, bills payable and debentures, and have designated them at fair value in accordance with MFRS9. The Group and the Bank have the ability to do this when designating these instruments at fair value reduces an accounting mismatch. These instruments are managed by the Group and the Bank on the basis of its fair value, and/or includes terms that have substantive derivative characteristics.

The carrying amount of financial liabilities designated at fair value of the Group and the Bank at 30 June 2025 were RM6,940,000 higher (2024: RM54,044,000 lower) and RM28,111,000 higher (2024: RM407,000 higher) respectively than the contractual amount at maturity for the structured investments, RM10,578,000 (2024: RM6,801,000) higher than the contractual amount at maturity for the debentures and RM152,207,000 (2024: RM106,786,000) higher than the contractual amount at maturity for bills payable.

A17. OTHER LIABILITIES

Note	The Group		The Bank	
	30 June 2025 RM'000	31 December 2024 RM'000	30 June 2025 RM'000	31 December 2024 RM'000
Due to brokers and clients	7,685	23,586	7,685	23,586
Post employment benefit obligations	226,211	232,708	49,174	52,311
Sundry creditors	1,720,811	1,186,688	1,490,933	951,453
Expenditure payable	1,905,605	2,230,404	1,603,298	1,910,014
Expected credit losses for loan commitments and financial guarantee contracts	312,395	333,463	221,558	244,830
Provision for legal claims	50,287	50,601	35,562	35,955
Credit card expenditure payable	110,291	115,891	107,908	114,452
Collateral received for derivative transactions	3,697,185	3,657,287	1,871,267	2,121,968
Structured deposits	4,713,995	3,697,288	4,693,598	3,676,287
Treasury related payables	6,960,987	3,491,453	6,001,546	3,070,678
Settlement accounts	560,240	1,075,863	503,130	963,738
Others	1,051,597	1,041,469	696,985	652,573
	21,317,289	17,136,701	17,282,644	13,817,845

PART A - EXPLANATORY NOTES (CONTINUED)

A17. OTHER LIABILITIES (CONTINUED)

(a) Expected credit losses movement of loan commitments and financial guarantee contracts are as follows:

	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
The Group				
At 1 January 2025	183,897	71,948	77,618	333,463
Changes in expected credit losses due to transferred within stages:	44,853	(39,902)	(4,951)	-
Transferred to Stage 1	60,423	(58,159)	(2,264)	-
Transferred to Stage 2	(15,438)	33,957	(18,519)	-
Transferred to Stage 3	(132)	(15,700)	15,832	-
Total charge to Statement of Income:	(55,505)	37,274	(2,351)	(20,582)
New exposures	96,087	4,278	258	100,623
Exposures derecognised or matured	(69,404)	(16,691)	(8,605)	(94,700)
Change in credit risk	(82,188)	49,687	5,996	(26,505)
Exchange fluctuation	116	(24)	(507)	(415)
Other movements	(66)	(5)	-	(71)
At 30 June 2025	173,295	69,291	69,809	312,395

	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
The Group				
At 1 January 2024	300,347	61,943	170,922	533,212
Changes in expected credit losses due to transferred within stages:	86,539	(85,265)	(1,274)	-
Transferred to Stage 1	115,707	(113,968)	(1,739)	-
Transferred to Stage 2	(28,984)	63,590	(34,606)	-
Transferred to Stage 3	(184)	(34,887)	35,071	-
Total charge to Statement of Income:	(199,541)	96,370	(86,147)	(189,318)
New exposures	198,094	5,359	406	203,859
Exposures derecognised or matured	(194,323)	(25,341)	(34,509)	(254,173)
Change in credit risk	(203,312)	116,352	(52,044)	(139,004)
Exchange fluctuation	(4,028)	(634)	(1,989)	(6,651)
Other movements	580	(466)	(3,894)	(3,780)
At 31 December 2024	183,897	71,948	77,618	333,463

PART A - EXPLANATORY NOTES (CONTINUED)

A17. OTHER LIABILITIES (CONTINUED)

(a) Expected credit losses movement of loan commitments and financial guarantee contracts are as follows: (Continued)

The Bank	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	150,148	62,116	32,566	244,830
Changes in expected credit losses due to transferred within stages:	47,598	(43,719)	(3,879)	-
Transferred to Stage 1	54,465	(52,226)	(2,239)	-
Transferred to Stage 2	(6,738)	20,847	(14,109)	-
Transferred to Stage 3	(129)	(12,340)	12,469	-
Total charge to Statement of Income:	(62,787)	39,274	176	(23,337)
New exposures	63,487	2,633	288	66,408
Exposures derecognised or matured	(55,448)	(13,287)	(4,119)	(72,854)
Change in credit risk	(70,826)	49,928	4,007	(16,891)
Exchange fluctuation	219	49	(132)	136
Other movements	(66)	(5)	-	(71)
At 30 June 2025	135,112	57,715	28,731	221,558

The Bank	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2024	202,436	47,887	99,184	349,507
Changes in expected credit losses due to transferred within stages:	83,139	(79,157)	(3,982)	-
Transferred to Stage 1	102,691	(101,105)	(1,586)	-
Transferred to Stage 2	(19,373)	45,930	(26,557)	-
Transferred to Stage 3	(179)	(23,982)	24,161	-
Total charge to Statement of Income:	(132,647)	94,307	(58,710)	(97,050)
New exposures	141,674	4,901	-	146,575
Exposures derecognised or matured	(156,328)	(19,074)	(5,691)	(181,093)
Change in credit risk	(117,993)	108,480	(53,019)	(62,532)
Exchange fluctuation	(3,282)	(517)	(46)	(3,845)
Other movements	502	(404)	(3,880)	(3,782)
At 31 December 2024	150,148	62,116	32,566	244,830

As at 30 June 2025, the gross carrying amount of loan commitments and financial guarantee contracts that are credit impaired for the Group and the Bank is RM212,193,000 (2024: RM254,143,000) and RM147,926,000 (2024: RM154,756,000) respectively.

PART A - EXPLANATORY NOTES (CONTINUED)

A18. INTEREST INCOME

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Loans and advances				
- interest income	3,136,039	3,457,174	6,442,829	6,915,894
- unwinding income [^]	19,924	24,970	39,541	53,253
Money at call and deposits with financial institutions	224,883	228,914	423,321	435,050
Reverse repurchase agreements	95,485	121,888	185,366	204,321
Debt instruments at fair value through other comprehensive income	557,520	516,144	1,113,670	1,048,710
Debt instruments at amortised cost	489,605	468,283	949,224	944,117
Others	46,765	37,699	90,706	73,497
	<u>4,570,221</u>	<u>4,855,072</u>	<u>9,244,657</u>	<u>9,674,842</u>
Net accretion of discount less amortisation of premium	19,492	90,209	79,516	166,870
	<u>4,589,713</u>	<u>4,945,281</u>	<u>9,324,173</u>	<u>9,841,712</u>
The Bank				
Loans and advances				
- interest income	2,654,233	2,885,891	5,418,537	5,778,500
- unwinding income [^]	16,970	22,159	34,170	46,882
Money at call and deposits with financial institutions	274,654	257,024	504,506	499,108
Reverse repurchase agreements	93,650	117,006	181,473	197,280
Debt instruments at fair value through other comprehensive income	499,060	468,851	996,538	939,445
Debt instruments at amortised cost	482,672	462,831	936,003	932,369
Others	44,792	37,699	88,733	73,496
	<u>4,066,031</u>	<u>4,251,461</u>	<u>8,159,960</u>	<u>8,467,080</u>
Net accretion of discount less amortisation of premium	30,798	92,233	99,596	169,104
	<u>4,096,829</u>	<u>4,343,694</u>	<u>8,259,556</u>	<u>8,636,184</u>

[^] Included in unwinding income is interest income earned on credit impaired financial assets.

A19. INTEREST INCOME FOR FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Loans and advances at fair value through profit or loss	-	848	-	1,449
Financial investments at fair value through profit or loss	288,833	212,131	549,401	450,823
	<u>288,833</u>	<u>212,979</u>	<u>549,401</u>	<u>452,272</u>
Net accretion of discount less amortisation of premium	59,708	103,584	133,884	232,849
	<u>348,541</u>	<u>316,563</u>	<u>683,285</u>	<u>685,121</u>
The Bank				
Loans and advances at fair value through profit or loss	-	848	-	1,449
Financial investments at fair value through profit or loss	214,621	140,275	403,476	305,555
	<u>214,621</u>	<u>141,123</u>	<u>403,476</u>	<u>307,004</u>
Net accretion of discount less amortisation of premium	70,196	106,093	149,864	238,268
	<u>284,817</u>	<u>247,216</u>	<u>553,340</u>	<u>545,272</u>

PART A - EXPLANATORY NOTES (CONTINUED)**A20. INTEREST EXPENSE**

	2nd Quarter Ended		Six Months Ended	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
The Group				
Deposits and placements of banks and other financial institutions	298,320	346,277	645,359	753,099
Deposits from other customers	1,808,279	2,004,361	3,734,546	4,016,245
Repurchase agreements	365,858	405,693	714,917	804,408
Financial liabilities designated at fair value through profit or loss	26,864	30,286	54,052	60,343
Negotiable certificates of deposits	22,603	18,825	53,623	37,908
Recourse obligation on loan and financing sold to Cagamas	13,677	14,706	27,061	26,070
Bonds, Sukuk and debentures	69,495	143,169	139,968	298,611
Subordinated obligations	104,816	107,092	208,713	215,863
Other borrowings	88,399	61,512	165,720	123,143
Structured deposits	23,305	39,797	46,134	75,461
Lease liabilities	3,661	4,801	7,997	9,383
Others	5,647	6,019	11,458	11,892
	<u>2,830,924</u>	<u>3,182,538</u>	<u>5,809,548</u>	<u>6,432,426</u>
The Bank				
Deposits and placements of banks and other financial institutions	275,361	322,553	598,997	709,749
Deposits from other customers	1,579,423	1,762,400	3,259,686	3,521,981
Repurchase agreements	330,436	372,904	643,953	729,748
Financial liabilities designated at fair value through profit or loss	18,763	13,311	37,120	25,156
Negotiable certificates of deposits	22,471	18,695	53,360	37,644
Recourse obligation on loan and financing sold to Cagamas	13,677	14,706	27,061	26,070
Bonds and debentures	68,190	141,317	137,021	290,357
Subordinated obligations	99,872	104,500	198,919	210,160
Other borrowings	88,389	61,480	165,696	129,824
Structured deposits	23,305	39,797	46,134	75,461
Lease liabilities	2,948	4,018	6,620	8,002
Others	25	25	49	48
	<u>2,522,860</u>	<u>2,855,706</u>	<u>5,174,616</u>	<u>5,764,200</u>

A21. MODIFICATION LOSS

	2nd Quarter Ended		Six Months Ended	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
The Group				
Loss on modification of cash flows	<u>10,213</u>	<u>568</u>	<u>16,088</u>	<u>1,328</u>
The Bank				
Loss on modification of cash flows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

PART A - EXPLANATORY NOTES (CONTINUED)

A22. NET NON-INTEREST INCOME

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
The Group				
(a) Fee and commission income				
Commissions	238,827	219,597	483,929	434,726
Fee on loans and advances	154,878	168,142	333,117	317,636
Service charges and fees	147,180	153,573	309,908	309,022
Guarantee fees	16,560	7,269	28,798	25,972
Other fee income	45,069	82,099	88,744	140,704
Fee and commission income	602,514	630,680	1,244,496	1,228,060
(b) Fee and commission expense	(179,291)	(176,789)	(363,445)	(369,844)
Net fee and commission income	423,223	453,891	881,051	858,216
(c) Other non-interest income				
Gross dividend income from:				
Financial investments at fair value through profit or loss	17,685	27,807	29,869	36,640
Equity instruments at fair value through other comprehensive income	3,156	3,484	3,156	3,484
	20,841	31,291	33,025	40,124
Net gain/(loss) arising from financial investments at fair value through profit or loss				
- realised	100,772	(68,616)	87,815	43,592
- unrealised	514,971	(82,927)	677,069	132,944
	615,743	(151,543)	764,884	176,536
Net (loss)/gain arising from derivative financial instrument				
- realised	(552,657)	969,472	(318,292)	1,430,190
- unrealised	(2,228,665)	(50,836)	(2,557,162)	1,310,532
	(2,781,322)	918,636	(2,875,454)	2,740,722
Net gain arising from loans, advances and financing at fair value through profit or loss				
- realised	-	10,495	-	12,419
- unrealised	-	225	-	(328)
	-	10,720	-	12,091
Net (loss)/gain arising from financial liabilities at fair value through profit or loss				
- realised	(1,452)	(70,061)	(8,075)	(70,197)
- unrealised	(45,634)	103,508	(77,371)	69,569
	(47,086)	33,447	(85,446)	(628)
Net (loss)/gain arising from hedging activities	(64,158)	4,123	(62,247)	18,112
Net gain from sale of investment in debt instruments at fair value through other comprehensive income	178,706	67,251	235,066	152,282
Net gain from redemption of debt instruments at amortised cost	9	-	189	33
Other income				
Foreign exchange gain/(loss)	2,811,761	(167,934)	3,417,988	(1,597,884)
Rental income	4,275	1,404	6,379	3,486
(Loss)/gain on disposal of property, plant and equipment/assets held for sale	(225)	590	1,268	769
Gain/(loss) on disposal of foreclosed assets	102	(79)	270	(5,596)
Gain on disposal of loans, advances and financing	1,603	31,678	1,603	44,733
Loss on liquidation of a subsidiary	-	(34)	-	(34)
Others	41,434	19,696	48,970	27,921
	2,858,950	(114,679)	3,476,478	(1,526,605)
Total other non interest income	781,683	799,246	1,486,495	1,612,667
Net non-interest income	1,204,906	1,253,137	2,367,546	2,470,883

PART A - EXPLANATORY NOTES (CONTINUED)**A22. NET NON-INTEREST INCOME (CONTINUED)**

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
The Bank				
(a) Fee and commission income				
Commissions	186,906	165,701	374,879	324,553
Fee on loans and advances	150,386	164,543	324,100	306,927
Service charges and fees	459,805	462,236	949,081	917,536
Guarantee fees	14,329	5,261	24,207	21,944
Other fee income	41,748	78,642	83,086	132,694
Fee and commission income	853,174	876,383	1,755,353	1,703,654
(b) Fee and commission expense	(175,745)	(175,005)	(355,670)	(366,445)
Net fee and commission income	677,429	701,378	1,399,683	1,337,209
(c) Other non-interest income				
Gross dividend income from:				
Financial investments at fair value through profit or loss	17,618	27,739	29,802	36,572
Equity instruments at fair value through other comprehensive income	1,600	1,600	1,600	1,600
Subsidiary	174,467	1,600	174,467	1,600
	193,685	30,939	205,869	39,772
Net gain/(loss) arising from financial investments at fair value through profit or loss				
- realised	(39,773)	(2,387)	(119,063)	(15,115)
- unrealised	140,334	47,626	104,006	119,855
	100,561	45,239	(15,057)	104,740
Net (loss)/gain arising from derivative financial instrument				
- realised	(578,597)	917,450	(517,321)	1,532,111
- unrealised	(1,672,533)	(227,778)	(1,646,642)	1,055,869
	(2,251,130)	689,672	(2,163,963)	2,587,980
Net gain arising from loans, advances and financing at fair value through profit or loss				
- realised	-	10,495	-	12,419
- unrealised	-	225	-	(328)
	-	10,720	-	12,091
Net (loss)/gain arising from financial liabilities at fair value through profit or loss				
- realised	3,037	604	(1,807)	(550)
- unrealised	(29,716)	4,927	(27,570)	(4,055)
	(26,679)	5,531	(29,377)	(4,605)
Net gain arising from hedging activities	9,388	16,439	20,055	31,328
Net gain from sale of investment in debt instruments at fair value through other comprehensive income	83,684	44,562	115,415	113,291
Net gain from redemption of debt instruments at amortised cost	-	-	180	33
Other income				
Foreign exchange gain/(loss)	2,776,955	(148,779)	3,385,406	(1,467,918)
Rental income	3,873	1,086	5,470	2,830
Gain on disposal of property, plant and equipment/assets held for sale	2	131	542	277
Gain on disposal of loans, advances and financing	-	32,960	-	32,960
Gain on liquidation of a subsidiary	-	17	-	17
Others	38,470	16,062	41,952	21,773
	2,819,300	(98,523)	3,433,370	(1,410,061)
Total other non-interest income	928,809	744,579	1,566,492	1,474,569
Net non-interest income	1,606,238	1,445,957	2,966,175	2,811,778

PART A - EXPLANATORY NOTES (CONTINUED)**A23. OVERHEADS**

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Personnel costs				
- Salaries, allowances and bonuses	935,370	819,418	1,853,143	1,719,576
- Pension cost	91,483	75,013	201,662	181,079
- Share-based expense ¹	(16,087)	(4,818)	(11,257)	6,876
- Overtime	4,369	4,912	8,933	10,431
- Staff incentives and other staff payments	44,353	49,778	98,433	89,196
- Medical expenses	21,348	24,360	48,241	48,719
- Others	42,273	31,572	74,131	61,957
	1,123,109	1,000,235	2,273,286	2,117,834
Establishment costs				
- Depreciation of property, plant and equipment	39,439	46,393	78,614	90,345
- Depreciation of right-of-use assets	49,553	59,870	100,956	109,036
- Rental	31,615	31,727	59,050	58,562
- Amortisation of intangible assets	86,840	106,117	194,271	197,853
- Repair and maintenance	189,986	162,762	381,779	342,148
- Outsourced services	20,516	17,500	32,311	34,975
- Security expenses	16,233	14,520	35,855	33,441
- Others	12,108	39,260	40,785	73,990
	446,290	478,149	923,621	940,350
Marketing expenses				
- Advertisement	46,535	27,251	70,209	52,861
- Others	88,473	32,060	139,474	64,390
	135,008	59,311	209,683	117,251
Administration and general expenses				
- Communication	21,018	13,836	44,607	35,203
- Consultancy and professional fees	28,728	17,901	45,725	53,336
- Legal expenses	3,746	13,169	7,909	12,864
- Stationery	4,376	4,211	9,242	8,800
- Postages	7,280	5,978	15,049	12,226
- Administrative travelling and vehicle expenses	6,875	6,796	12,526	12,775
- Incidental expenses on banking operations	14,163	13,677	26,550	25,909
- Insurance	3,317	3,168	7,065	6,757
- Others	134,880	146,208	294,406	278,286
	224,383	224,944	463,079	446,156
	1,928,790	1,762,639	3,869,669	3,621,591

PART A - EXPLANATORY NOTES (CONTINUED)

A23. OVERHEADS (CONTINUED)

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
The Bank				
Personnel costs				
- Salaries, allowances and bonuses	760,484	651,986	1,509,412	1,381,883
- Pension cost	78,639	75,124	175,640	166,882
- Share-based expense ¹	(13,784)	(3,864)	(9,848)	6,214
- Overtime	3,100	3,238	6,281	7,087
- Staff incentives and other staff payments	38,153	43,562	85,345	75,013
- Medical expenses	19,796	22,592	44,610	44,895
- Others	33,126	25,527	57,416	49,677
	<u>919,514</u>	<u>818,165</u>	<u>1,868,856</u>	<u>1,731,651</u>
Establishment costs				
- Depreciation of property, plant and equipment	30,027	34,830	59,689	68,114
- Depreciation of right-of-use assets	41,943	51,390	86,018	92,130
- Rental	16,559	16,610	30,692	32,151
- Amortisation of intangible assets	71,920	90,436	162,658	165,981
- Repair and maintenance	173,519	148,699	351,659	316,396
- Outsourced services	10,655	11,961	21,503	22,869
- Security expenses	15,023	13,206	33,317	30,786
- Others	7,026	34,023	30,394	63,204
	<u>366,672</u>	<u>401,155</u>	<u>775,930</u>	<u>791,631</u>
Marketing expenses				
- Advertisement	37,582	18,949	57,129	39,708
- Others	87,476	30,088	137,898	61,468
	<u>125,058</u>	<u>49,037</u>	<u>195,027</u>	<u>101,176</u>
Administration and general expenses				
- Communication	13,785	12,360	28,154	32,231
- Consultancy and professional fees	25,604	15,810	44,139	45,888
- Legal expenses	347	8,602	1,310	4,544
- Stationery	3,074	2,856	6,717	6,088
- Postages	5,074	4,233	10,847	8,607
- Administrative travelling and vehicle expenses	4,778	4,720	8,475	8,641
- Incidental expenses on banking operations	7,306	7,758	14,189	14,332
- Insurance	2,297	2,288	4,739	4,526
- Others	134,842	141,781	302,612	276,136
	<u>197,107</u>	<u>200,408</u>	<u>421,182</u>	<u>400,993</u>
	<u>1,608,351</u>	<u>1,468,765</u>	<u>3,260,995</u>	<u>3,025,451</u>

¹ The long term incentive plan ("LTIP") was implemented by CIMB Group Holdings in June 2021. The LTIP awards ordinary shares and share options of CIMB Group to eligible employees of the Group and the Bank. The eligibility of participation in the LTIP shall be at the discretion of the LTIP Committee of CIMB Group Holdings Berhad, and the awarded shares and share options will be vested in stages at predetermined dates subject to continued employment and performance conditions.

PART A - EXPLANATORY NOTES (CONTINUED)**A24(a). EXPECTED CREDIT LOSSES ON LOANS, ADVANCES AND FINANCING**

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Expected credit losses on loans, advances and financing at amortised cost:				
- Expected credit losses on loans, advances and financing	465,471	384,191	926,550	870,915
Credit impaired:				
- recovered	(183,459)	(158,100)	(353,141)	(316,703)
- written off	8,498	3,786	22,936	8,335
	<u>290,510</u>	<u>229,877</u>	<u>596,345</u>	<u>562,547</u>
The Bank				
Expected credit losses on loans, advances and financing at amortised cost:				
- Expected credit losses on loans, advances and financing	358,521	244,132	552,911	515,654
Credit impaired:				
- recovered	(122,399)	(102,399)	(230,159)	(202,165)
- written off	6,271	2,551	17,759	5,834
	<u>242,393</u>	<u>144,284</u>	<u>340,511</u>	<u>319,323</u>

A24(b). OTHER EXPECTED CREDIT LOSSES AND IMPAIRMENT ALLOWANCES

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
The Group				
Expected credit losses and impairment allowances made/(written back):				
- Debt instrument at fair value through other comprehensive income	19,660	(6,327)	22,106	(3,786)
- Debt instrument at amortised cost	(2,789)	(2,006)	227	(1,581)
- Money at call and deposits and placements with banks and other financial institutions	(226)	(96)	(588)	(2,163)
- Other assets	24,078	86,911	25,761	181,093
	<u>40,723</u>	<u>78,482</u>	<u>47,506</u>	<u>173,563</u>
The Bank				
Expected credit losses and impairment allowances made/(written back):				
- Debt instrument at fair value through other comprehensive income	(2,036)	(5,516)	(407)	(3,989)
- Debt instrument at amortised cost	(4,044)	(5,126)	(1,835)	(4,066)
- Money at call and deposits and placements with banks and other financial institutions	(96)	(29)	(320)	(1)
- Other assets	21,370	10,562	21,608	25,346
	<u>15,194</u>	<u>(109)</u>	<u>19,046</u>	<u>17,290</u>

PART A - EXPLANATORY NOTES (CONTINUED)

A25. DERIVATIVE FINANCIAL INSTRUMENTS

The following tables summarise the contractual underlying principal amounts of trading derivative and financial instruments held for hedging purposes. The principal or contractual amounts of these instruments reflect the volume of transactions outstanding at the end of the reporting period, and do not represent amounts at risk.

Trading derivative financial instruments are revalued on a gross position basis and the unrealised gains or losses are reflected in "Derivative financial instruments" Assets and Liabilities respectively.

	The Group			The Bank		
	Principal	Fair values		Principal	Fair values	
At 30 June 2025	RM'000	Assets RM'000	Liabilities RM'000	RM'000	Assets RM'000	Liabilities RM'000
<u>Trading derivatives</u>						
<u>Foreign exchange derivatives</u>						
Currency forward	71,413,208	355,542	(1,568,420)	43,242,501	200,646	(791,548)
- less than one year	69,414,299	312,975	(1,515,159)	41,657,939	175,012	(744,410)
- one year to three years	1,728,299	42,198	(29,251)	1,428,222	25,265	(26,334)
- more than three years	270,610	369	(24,010)	156,340	369	(20,804)
Currency swaps	464,095,446	4,000,433	(5,190,289)	296,200,129	2,268,618	(3,593,736)
- less than one year	455,997,891	3,941,425	(4,956,405)	289,930,741	2,241,504	(3,388,090)
- one year to three years	4,127,172	43,177	(112,163)	3,014,714	25,258	(84,219)
- more than three years	3,970,383	15,831	(121,721)	3,254,674	1,856	(121,427)
Currency spots	6,952,759	13,565	(5,885)	6,401,212	7,319	(5,834)
- less than one year	6,952,759	13,565	(5,885)	6,401,212	7,319	(5,834)
Currency options	12,591,765	95,915	(94,083)	12,391,889	95,458	(93,800)
- less than one year	11,282,770	82,362	(74,968)	11,082,894	81,905	(74,685)
- one year to three years	1,308,995	13,553	(19,115)	1,308,995	13,553	(19,115)
Cross currency interest rate swaps	122,741,120	3,867,345	(3,091,377)	35,086,674	1,282,088	(677,271)
- less than one year	38,597,097	1,189,063	(826,428)	13,255,186	463,074	(297,345)
- one year to three years	45,353,496	1,548,678	(892,186)	12,303,423	410,319	(234,089)
- more than three years	38,790,527	1,129,604	(1,372,763)	9,528,065	408,695	(145,837)
	677,794,298	8,332,800	(9,950,054)	393,322,405	3,854,129	(5,162,189)
<u>Interest rate derivatives</u>						
Interest rate swaps	1,023,718,112	6,444,855	(5,951,410)	609,783,900	3,326,485	(3,254,984)
- less than one year	531,393,601	667,358	(636,686)	292,251,834	453,776	(447,837)
- one year to three years	257,139,217	1,578,673	(1,565,649)	165,978,524	996,817	(941,142)
- more than three years	235,185,294	4,198,824	(3,749,075)	151,553,542	1,875,892	(1,866,005)
Interest rate futures	1,977,115	265	(14,162)	1,977,115	265	(14,162)
- less than one year	1,977,115	265	(14,162)	1,977,115	265	(14,162)
Interest rate options	2,706,399	14,681	(21,360)	2,706,399	14,681	(21,360)
- less than one year	268,490	193	(1,376)	268,490	193	(1,376)
- one year to three years	574,931	880	(6,376)	574,931	880	(6,376)
- more than three years	1,862,978	13,608	(13,608)	1,862,978	13,608	(13,608)
	1,028,401,626	6,459,801	(5,986,932)	614,467,414	3,341,431	(3,290,506)
<u>Equity related derivatives</u>						
Equity swaps	546,568	42,311	(16,035)	546,568	42,311	(16,035)
- less than one year	182,599	35,947	(3,998)	182,599	35,947	(3,998)
- one year to three years	363,969	6,364	(12,037)	363,969	6,364	(12,037)
Equity options	4,188,886	147,374	(365,729)	4,062,261	146,628	(366,629)
- less than one year	3,555,339	121,514	(362,158)	3,517,826	121,328	(363,618)
- one year to three years	544,435	25,312	(3,023)	544,435	25,300	(3,011)
- more than three years	89,112	548	(548)	-	-	-
Equity futures	30,147	21	(136)	30,147	21	(136)
- less than one year	30,147	21	(136)	30,147	21	(136)
	4,765,601	189,706	(381,900)	4,638,976	188,960	(382,800)

PART A - EXPLANATORY NOTES (CONTINUED)

A25. DERIVATIVE FINANCIAL INSTRUMENTS (CONTINUED)

At 30 June 2025	The Group			The Bank		
	Principal	Fair values		Principal	Fair values	
	RM'000	Assets	Liabilities	RM'000	Assets	Liabilities
		RM'000	RM'000		RM'000	RM'000
<u>Commodity related derivatives</u>						
Commodity swaps	5,909,505	110,777	(100,808)	5,909,505	110,777	(100,808)
- less than one year	3,624,682	70,283	(68,823)	3,624,682	70,283	(68,823)
- one year to three years	2,284,823	40,494	(31,985)	2,284,823	40,494	(31,985)
Commodity futures	354,516	4,299	(14,518)	354,516	4,299	(14,518)
- less than one year	341,109	4,299	(13,679)	341,109	4,299	(13,679)
- one year to three years	13,407	-	(839)	13,407	-	(839)
Commodity options	5,553,434	147,921	(144,967)	5,553,434	147,879	(144,988)
- less than one year	5,553,434	147,921	(144,967)	5,553,434	147,879	(144,988)
	11,817,455	262,997	(260,293)	11,817,455	262,955	(260,314)
<u>Credit related derivatives</u>						
Credit default swaps	2,460,425	16,852	(12,474)	2,458,359	16,852	(12,506)
- less than one year	800,239	1,593	(4,297)	743,544	1,887	(4,631)
- one year to three years	734,882	4,554	(4,943)	790,426	4,256	(4,610)
- more than three years	925,304	10,705	(3,234)	924,389	10,709	(3,265)
Total return swaps	19,900	-	(437)	19,900	-	(437)
- less than one year	19,900	-	(437)	19,900	-	(437)
	2,480,325	16,852	(12,911)	2,478,259	16,852	(12,943)
<u>Bond contract</u>						
Bond forward	6,520,727	-	(1,214,685)	-	-	-
- less than one year	1,595,644	-	(323,809)	-	-	-
- one year to three years	3,843,617	-	(775,873)	-	-	-
- more than three years	1,081,466	-	(115,003)	-	-	-
<u>Hedging derivatives</u>						
Currency swaps	7,055,702	153,944	(148,699)	6,440,713	133,526	(148,699)
- less than one year	6,339,619	153,944	(125,521)	5,724,630	133,526	(125,521)
- more than three years	716,083	-	(23,178)	716,083	-	(23,178)
Cross currency interest rate swaps	3,891,960	26,583	(191,354)	2,362,656	-	(151,389)
- less than one year	44,335	-	(1,922)	-	-	-
- one year to three years	2,411,544	25,996	(117,018)	1,115,093	-	(78,975)
- more than three years	1,436,081	587	(72,414)	1,247,563	-	(72,414)
Interest rate swaps	50,104,385	515,687	(709,934)	32,803,796	224,183	(356,528)
- less than one year	7,430,367	27,166	(18,145)	7,347,234	26,782	(17,989)
- one year to three years	15,341,041	89,105	(176,622)	12,883,022	80,312	(156,070)
- more than three years	27,332,977	399,416	(515,167)	12,573,540	117,089	(182,469)
	61,052,047	696,214	(1,049,987)	41,607,165	357,709	(656,616)
Total derivatives assets/(liabilities)	1,792,832,079	15,958,370	(18,856,762)	1,068,331,674	8,022,036	(9,765,368)

PART A - EXPLANATORY NOTES (CONTINUED)

A25. DERIVATIVE FINANCIAL INSTRUMENTS (CONTINUED)

At 31 December 2024	The Group			The Bank		
	Principal	Fair values		Principal	Fair values	
	RM'000	Assets	Liabilities	RM'000	Assets	Liabilities
		RM'000	RM'000		RM'000	RM'000
<u>Trading derivatives</u>						
<u>Foreign exchange derivatives</u>						
Currency forward	52,469,265	717,972	(616,384)	33,579,063	416,312	(425,804)
- less than one year	50,644,154	669,986	(568,198)	32,746,649	405,561	(382,782)
- one year to three years	1,584,993	43,895	(22,019)	643,009	9,944	(12,219)
- more than three years	240,118	4,091	(26,167)	189,405	807	(30,803)
Currency swaps	511,332,750	5,807,264	(5,398,516)	305,423,379	3,269,715	(3,097,955)
- less than one year	504,891,808	5,774,922	(5,268,335)	300,840,573	3,245,668	(3,022,143)
- one year to three years	2,756,816	15,608	(78,906)	1,184,927	8,152	(29,641)
- more than three years	3,684,126	16,734	(51,275)	3,397,879	15,895	(46,171)
Currency spots	4,557,256	6,761	(4,877)	4,432,611	6,498	(4,672)
- less than one year	4,557,256	6,761	(4,877)	4,432,611	6,498	(4,672)
Currency options	10,801,699	84,713	(83,609)	10,746,351	84,522	(83,560)
- less than one year	9,567,818	78,982	(73,512)	9,512,470	78,791	(73,463)
- one year to three years	1,233,881	5,731	(10,097)	1,233,881	5,731	(10,097)
Cross currency interest rate swaps	118,629,305	2,966,213	(3,159,143)	32,426,808	1,022,472	(936,516)
- less than one year	45,173,633	1,049,507	(1,089,902)	12,012,779	368,715	(432,740)
- one year to three years	38,965,787	901,955	(849,628)	10,623,873	336,712	(326,442)
- more than three years	34,489,885	1,014,751	(1,219,613)	9,790,156	317,045	(177,334)
	697,790,275	9,582,923	(9,262,529)	386,608,212	4,799,519	(4,548,507)
<u>Interest rate derivatives</u>						
Interest rate swaps	953,834,367	4,043,083	(3,342,046)	571,669,590	1,931,648	(1,654,000)
- less than one year	513,917,515	339,402	(309,877)	292,951,971	169,384	(158,235)
- one year to three years	218,422,473	954,388	(847,298)	128,636,721	609,189	(501,104)
- more than three years	221,494,379	2,749,293	(2,184,871)	150,080,898	1,153,075	(994,661)
Interest rate futures	1,138,409	14,425	(1,117)	1,138,409	14,425	(1,117)
- less than one year	1,138,409	14,425	(1,117)	1,138,409	14,425	(1,117)
Interest rate options	2,543,696	16,641	(16,696)	2,478,298	16,244	(16,696)
- less than one year	265,390	397	(1,130)	199,992	-	(1,130)
- one year to three years	298,788	832	(154)	298,788	832	(154)
- more than three years	1,979,518	15,412	(15,412)	1,979,518	15,412	(15,412)
	957,516,472	4,074,149	(3,359,859)	575,286,297	1,962,317	(1,671,813)
<u>Equity related derivatives</u>						
Equity swaps	587,820	30,533	(15,233)	587,820	30,533	(15,233)
- less than one year	246,242	19,709	(5,898)	246,242	19,709	(5,898)
- one year to three years	341,578	10,824	(9,335)	341,578	10,824	(9,335)
Equity options	3,930,115	94,785	(266,938)	3,760,538	93,843	(267,481)
- less than one year	3,557,387	83,645	(262,472)	3,481,629	83,227	(263,539)
- one year to three years	278,909	10,637	(3,963)	278,909	10,616	(3,942)
- more than three years	93,819	503	(503)	-	-	-
Equity futures	15,642	56	-	15,642	56	-
- less than one year	15,642	56	-	15,642	56	-
	4,533,577	125,374	(282,171)	4,364,000	124,432	(282,714)

PART A - EXPLANATORY NOTES (CONTINUED)

A25. DERIVATIVE FINANCIAL INSTRUMENTS (CONTINUED)

At 31 December 2024	The Group			The Bank		
	Principal	Fair values	Liabilities	Principal	Fair values	Liabilities
	RM'000	Assets	RM'000	RM'000	Assets	RM'000
<u>Commodity related derivatives</u>						
Commodity swaps	1,758,630	29,463	(31,474)	1,758,630	29,463	(31,474)
- less than one year	1,582,116	28,310	(28,332)	1,582,116	28,310	(28,332)
- one year to three years	176,514	1,153	(3,142)	176,514	1,153	(3,142)
Commodity futures	277,899	2,703	(5,318)	277,899	2,703	(5,318)
- less than one year	263,967	2,552	(5,184)	263,967	2,552	(5,184)
- one year to three years	13,932	151	(134)	13,932	151	(134)
Commodity options	3,408,330	64,430	(36,947)	3,408,330	64,385	(36,947)
- less than one year	3,408,330	64,430	(36,947)	3,408,330	64,385	(36,947)
	5,444,859	96,596	(73,739)	5,444,859	96,551	(73,739)
<u>Credit related derivatives</u>						
Credit default swaps	2,659,303	14,513	(12,687)	2,666,040	14,514	(12,728)
- less than one year	889,891	3,477	(974)	891,709	3,477	(995)
- one year to three years	1,043,066	5,781	(7,679)	1,046,288	5,810	(7,662)
- more than three years	726,346	5,255	(4,034)	728,043	5,227	(4,071)
Total return swaps	19,900	-	(450)	19,900	-	(450)
- one year to three years	19,900	-	(450)	19,900	-	(450)
	2,679,203	14,513	(13,137)	2,685,940	14,514	(13,178)
<u>Bond Forward</u>	6,506,962	18,508	(600,678)	-	-	-
- less than one year	1,825,118	17,501	(177,798)	-	-	-
- one year to three years	3,121,652	-	(314,954)	-	-	-
- more than three years	1,560,192	1,007	(107,926)	-	-	-
<u>Hedging derivatives</u>						
Currency swaps	8,038,818	135,463	(127,581)	7,267,960	135,004	(109,387)
- less than one year	7,277,940	130,587	(121,300)	6,507,082	130,128	(103,106)
- more than three years	760,878	4,876	(6,281)	760,878	4,876	(6,281)
Cross currency interest rate swaps	3,450,533	80,483	(65,653)	1,739,363	-	(58,020)
- less than one year	240,943	842	(6,868)	-	-	-
- one year to three years	2,076,434	70,040	(51,597)	1,145,718	-	(50,832)
- more than three years	1,133,156	9,601	(7,188)	593,645	-	(7,188)
Interest rate swaps	48,921,030	575,819	(397,001)	31,534,564	459,174	(262,628)
- less than one year	5,063,866	13,415	(24,724)	5,046,941	13,132	(24,724)
- one year to three years	15,295,524	141,783	(188,627)	12,751,307	134,597	(182,672)
- more than three years	28,561,640	420,621	(183,650)	13,736,316	311,445	(55,232)
	60,410,381	791,765	(590,235)	40,541,887	594,178	(430,035)
Total derivatives assets/(liabilities)	1,734,881,729	14,703,828	(14,182,348)	1,014,931,195	7,591,511	(7,019,986)

PART A - EXPLANATORY NOTES (CONTINUED)

A25. DERIVATIVE FINANCIAL INSTRUMENTS (CONTINUED)

The Group's and the Bank's derivative financial instruments are subject to market, credit and liquidity risks, as follows:

Market Risk

Market risk is defined as any fluctuation in the value arising from changes in value of market risk factors such as interest rates, currency exchange rates, credit spreads, equity prices, commodity prices and their associated volatility. The contractual amounts provide only a measure of involvement in these types of transactions and do not represent the amounts subject to market risk. The Group's risk management department monitors and manages market risk exposure via stress testing of the Group's Value-at-Risk (VaR) model, in addition to reviewing and analysing its treasury trading strategy, positions and activities vis-à-vis changes in the financial market, monitoring limit usage, assessing limit adequacy, and verifying transaction prices.

Credit Risk

Credit risk arises when counterparties to derivative contracts, such as interest rate swaps, are not able to or willing to fulfill their obligation to pay the Group the positive fair value or receivable resulting from the execution of contract terms. As at 30 June 2025, the amount of credit risk in the Group and the Bank, measured in terms of the cost to replace the profitable contracts, was RM15,958,370,000 and RM8,022,036,000 respectively (2024: RM14,703,828,000 and RM7,591,511,000 respectively). This amount will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

Liquidity Risk

Liquidity risk on derivatives is the risk that the derivative position cannot be closed out promptly. Exposure to liquidity risk is reduced through contracting derivatives where the underlying items are widely traded.

Cash requirements of the derivatives

Cash requirements of the derivatives may arise from margin requirements to post cash collateral with counterparties as fair value moves beyond the agreed upon threshold limits in the counterparties' favour, or upon downgrade in the Bank's credit ratings. As at 30 June 2025, the Group and the Bank has posted cash collateral of RM5,410,235,000 and RM3,216,751,000 respectively (2024: RM4,318,096,000 and RM2,775,071,000 respectively) on their derivative contracts.

There have been no changes since the end of the previous financial year in respect of the following:

- a) the types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
- b) the risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts; and
- c) the related accounting policies.

The above information, policies and procedures in respect of derivative financial instruments of the Group and the Bank are disclosed in the audited financial statements for the financial year ended 31 December 2024.

PART A - EXPLANATORY NOTES (CONTINUED)

A26. COMMITMENTS AND CONTINGENCIES

The Group	30 June 2025 Principal RM'000	31 December 2024 Principal RM'000
<u>Credit-related</u>		
Direct credit substitutes	3,999,907	4,090,893
Transaction-related contingent items	6,211,057	5,880,987
Short-term self-liquidating trade-related contingencies	4,694,335	5,764,298
Obligations under underwriting agreement	204,356	173,002
Irrevocable commitments to extend credit :		
- maturity not exceeding one year	102,609,046	121,871,706
- maturity exceeding one year	32,780,054	33,039,876
Miscellaneous commitments and contingencies	684,232	3,379,787
Total credit-related commitments and contingencies	151,182,987	174,200,549
<u>Treasury-related</u>		
Foreign exchange related contracts :		
- less than one year	588,628,770	622,353,552
- one year to five years	81,606,470	72,785,685
- more than five years	18,506,720	14,140,389
	688,741,960	709,279,626
Interest rate related contracts :		
- less than one year	541,069,573	520,385,180
- one year to five years	437,859,196	394,000,186
- more than five years	99,577,242	92,052,136
	1,078,506,011	1,006,437,502
Equity related contracts:		
- less than one year	3,768,085	3,819,271
- one year to five years	962,501	626,997
- more than five years	35,015	87,309
	4,765,601	4,533,577
Credit related contracts:		
- less than one year	820,139	889,891
- one year to five years	1,456,615	1,665,053
- more than five years	203,571	124,259
	2,480,325	2,679,203
Commodity related contracts:		
- less than one year	9,519,225	5,254,413
- one year to five years	2,298,230	190,446
	11,817,455	5,444,859
Bond contracts:		
- less than one year	1,595,644	1,825,118
- one year to five years	4,899,144	4,681,844
- more than five years	25,939	-
	6,520,727	6,506,962
Total treasury-related commitments and contingencies	1,792,832,079	1,734,881,729
	1,944,015,066	1,909,082,278

PART A - EXPLANATORY NOTES (CONTINUED)

A26. COMMITMENTS AND CONTINGENCIES (CONTINUED)

	30 June 2025 Principal RM'000	31 December 2024 Principal RM'000
The Bank		
<u>Credit-related</u>		
Direct credit substitutes	3,361,164	3,499,250
Transaction-related contingent items	3,752,149	3,612,076
Short-term self-liquidating trade-related contingencies	3,257,457	4,276,914
Irrevocable commitments to extend credit :		
- maturity not exceeding one year	79,126,268	98,974,924
- maturity exceeding one year	21,862,673	22,236,475
Miscellaneous commitments and contingencies	641,439	3,140,178
Total credit-related commitments and contingencies	112,001,150	135,739,817
<u>Treasury-related</u>		
Foreign exchange related contracts :		
- less than one year	368,052,602	366,052,164
- one year to five years	31,972,275	27,200,216
- more than five years	2,100,897	2,363,155
	402,125,774	395,615,535
Interest rate related contracts :		
- less than one year	301,844,673	299,337,313
- one year to five years	288,538,079	252,628,661
- more than five years	56,888,458	54,854,887
	647,271,210	606,820,861
Equity related contracts:		
- less than one year	3,730,572	3,743,513
- one year to five years	908,404	620,487
	4,638,976	4,364,000
Credit related contracts:		
- less than one year	763,444	891,709
- one year to five years	1,512,159	1,668,457
- more than five years	202,656	125,774
	2,478,259	2,685,940
Commodity related contracts:		
- less than one year	9,519,225	5,254,413
- one year to five years	2,298,230	190,446
	11,817,455	5,444,859
Total treasury-related commitments and contingencies	1,068,331,674	1,014,931,195
	1,180,332,824	1,150,671,012

Included under irrevocable commitments to extend credit are the amount related to the Restricted Agency Investment Account (refer to Note A11(d) for more details) as follows:

	The Group		The Bank	
	30 June 2025 RM'000	31 December 2024 RM'000	30 June 2025 RM'000	31 December 2024 RM'000
Irrevocable commitments to extend credit :				
- maturity not exceeding one year	1,600,000	3,700,000	1,600,000	3,700,000
- maturity exceeding one year	200,000	500,000	200,000	500,000
	1,800,000	4,200,000	1,800,000	4,200,000

PART A - EXPLANATORY NOTES (CONTINUED)

A27. CAPITAL ADEQUACY

The capital adequacy framework applicable to the Malaysian banking entities is based on the Bank Negara Malaysia ("BNM") Capital Adequacy Framework ("CAF") (Capital Components)/Capital Adequacy Framework for Islamic Banks ("CAFIB") (Capital Components), of which the latest revision was issued on 14 June 2024. The revised guidelines took effect on 14 June 2024 for all banking institutions and financial holding companies and sets out the regulatory capital requirements concerning capital adequacy ratios and components of eligible regulatory capital in compliance with Basel III.

The risk-weighted assets of the Group and the Bank are computed in accordance with the Capital Adequacy Framework (Basel II - Risk-Weighted Assets), of which the latest revision was issued on 18 December 2023.

The IRB Approach adopted by CIMB Bank and CIMB Islamic Bank is applied for the major credit exposures with retail exposures on Advanced IRB approach and non-retail exposures on Foundation IRB approach. The remaining credit exposures and Market Risk are on the Standardised Approach. With effect from 1 January 2025, Operational Risk for CIMB Bank and CIMB Islamic Bank is based on Standardised Approach as stipulated by Capital Adequacy Framework (Operational Risk) issued by BNM on 15 December 2023.

The capital adequacy ratios of CIMB Thai Bank is based on BOT Notification No. SorNorSor. 12/2555 Re: Regulations on Supervision of Capital for Commercial Banks, dated 8 November 2012. Credit Risk and Market Risk are based on Standardised Approach while Operational Risk is based on Basic Indicator Approach.

The capital adequacy ratios of CIMB Bank PLC are based on National Bank of Cambodia (NBC) Prakas B7-024-745, B7-023-337, B7-023-338, B7-024-471 and B7-024-299. Credit Risk and Operational Risk are based on Standardised Approach while Market Risk is based on Simplified Standardised Approach.

The capital adequacy ratio of CIMB Bank (Vietnam) Ltd. is calculated and managed according to local regulations as per the requirement of State Bank of Vietnam (SBV) in Circular 41/2016/TT-NHNN (dated 30 December 2016), which requires banks and branches of foreign banks to maintain the minimum CAR at 8% which covers credit, market and operational risk.

30 June 2025 - Basel III

(a) The capital adequacy ratios of the Group and the Bank are as follows:

	The Group	The Bank*
Before deducting proposed dividend		
Common equity tier 1 ratio	15.714%	15.271%
Tier 1 ratio	16.104%	15.692%
Total capital ratio	<u>19.567%</u>	<u>19.464%</u>
After deducting proposed dividend		
Common equity tier 1 ratio	14.972%	14.084%
Tier 1 ratio	15.362%	14.506%
Total capital ratio	<u>18.825%</u>	<u>18.278%</u>

(b) The breakdown of risk-weighted assets ("RWA") by each major risk category is as follows:

	The Group	The Bank*
	RM'000	RM'000
Credit risk ⁽¹⁾	247,155,292	146,912,860
Market risk	23,925,498	17,664,624
Large exposure risk requirements	1,334,050	1,334,050
Operational risk	31,397,183	23,999,669
Total risk-weighted assets	<u>303,812,023</u>	<u>189,911,203</u>

⁽¹⁾ The RWA for credit risk relating to the Restricted Agency Investment Account are as follows:

	The Group	The Bank*
	RM'000	RM'000
Under Restricted Agency Investment Account arrangement	1,527,031	1,527,031
	<u>1,527,031</u>	<u>1,527,031</u>

PART A - EXPLANATORY NOTES (CONTINUED)

A27. CAPITAL ADEQUACY (CONTINUED)

30 June 2025 - Basel III (Continued)

(c) Components of Common Equity Tier 1, Additional Tier 1 and Tier 2 capital are as follows:

	The Group RM'000	The Bank* RM'000
Common Equity Tier 1 capital		
Ordinary share capital	24,539,214	24,539,214
Other reserves	31,493,106	17,505,518
Qualifying non-controlling interests	166,815	-
Less: Proposed dividends	(2,252,999)	(2,252,999)
Common Equity Tier 1 capital before regulatory adjustments	53,946,136	39,791,733
<u>Less: Regulatory adjustments</u>		
Goodwill	(3,943,226)	(3,555,075)
Intangible assets	(1,258,669)	(1,109,128)
Deferred tax assets	(1,133,962)	(802,722)
Investment in capital instruments of unconsolidated financial and insurance/takaful entities	-	(6,038,923)
Regulatory reserve	(1,993,223)	(1,431,525)
Others	(130,165)	(106,385)
Common Equity Tier 1 capital after regulatory adjustments	45,486,891	26,747,975
Additional Tier 1 capital		
Perpetual subordinated capital securities	1,150,000	1,150,000
Qualifying capital instruments held by third parties	34,635	-
	1,184,635	1,150,000
<u>Less: Regulatory adjustments</u>		
Investment in capital instruments of unconsolidated financial and insurance/takaful entities	-	(350,000)
Additional Tier I capital after regulatory adjustments	1,184,635	800,000
Total Tier 1 capital	46,671,526	27,547,975
Tier 2 capital		
Subordinated obligations	8,400,000	8,400,000
Qualifying capital instruments held by third parties	227,106	-
Surplus of eligible provisions over expected loss	1,088,955	695,113
General provisions ^	805,690	378,670
Tier 2 capital before regulatory adjustments	10,521,751	9,473,783
<u>Less: Regulatory adjustments</u>		
Investment in capital instruments of unconsolidated financial and insurance/takaful entities	-	(2,310,648)
Total Tier 2 capital	10,521,751	7,163,135
Total capital	57,193,277	34,711,110

The capital adequacy of the banking subsidiary companies of the Bank are as follows:

	CIMB Islamic Bank	CIMB Thai Bank	CIMB Bank PLC	CIMB Bank (Vietnam) Ltd
Before deducting proposed dividend				
Common equity tier 1 ratio	14.414%	16.518%	16.272%	N/A
Tier 1 ratio	14.897%	16.518%	16.272%	N/A
Total capital ratio	17.396%	21.161%	19.456%	52.336%
After deducting proposed dividend				
Common equity tier 1 ratio	13.999%	16.518%	16.272%	N/A
Tier 1 ratio	14.483%	16.518%	16.272%	N/A
Total capital ratio	16.981%	21.161%	19.456%	52.336%

PART A - EXPLANATORY NOTES (CONTINUED)

A27. CAPITAL ADEQUACY (CONTINUED)

31 December 2024 - Basel III

(a) The capital adequacy ratios of the Group and the Bank are as follows:

	The Group	The Bank*
Before deducting proposed dividend		
Common equity tier 1 ratio	15.642%	15.089%
Tier 1 ratio	16.042%	15.517%
Total capital ratio	<u>19.592%</u>	<u>19.353%</u>
After deducting proposed dividend		
Common equity tier 1 ratio	15.088%	14.210%
Tier 1 ratio	15.487%	14.638%
Total capital ratio	<u>19.037%</u>	<u>18.474%</u>

(b) The breakdown of risk-weighted assets ("RWA") by each major risk category is as follows:

	The Group	The Bank*
	RM'000	RM'000
Credit risk ⁽¹⁾	244,454,914	148,111,112
Market risk	21,471,826	15,864,820
Large exposure risk requirements	1,306,841	1,306,841
Operational risk	28,842,989	21,524,651
Total risk-weighted assets	<u>296,076,570</u>	<u>186,807,424</u>

⁽¹⁾ The RWA for credit risk relating to the Restricted Agency Investment Account are as follows:

	The Group	The Bank*
	RM'000	RM'000
Under Restricted Agency Investment Account arrangement	1,241,607	1,241,607
	<u>1,241,607</u>	<u>1,241,607</u>

(c) Components of Common Equity Tier 1, Additional Tier 1 and Tier 2 capital are as follows:

	The Group	The Bank*
	RM'000	RM'000
Common Equity Tier 1 capital		
Ordinary share capital	24,539,214	24,539,214
Other reserves	29,936,796	16,680,691
Qualifying non-controlling interests	162,120	-
Less: Proposed dividends	<u>(1,641,481)</u>	<u>(1,641,481)</u>
Common Equity Tier 1 capital before regulatory adjustments	52,996,649	39,578,424
<u>Less: Regulatory adjustments</u>		
Goodwill	(3,945,365)	(3,555,075)
Intangible assets	(1,241,572)	(1,083,486)
Deferred tax assets	(1,367,399)	(949,509)
Investment in capital instruments of unconsolidated financial and insurance/takaful entities	-	(6,058,685)
Regulatory reserve	(1,777,092)	(1,379,870)
Others	5,801	(6,018)
Common Equity Tier 1 capital after regulatory adjustments	<u>44,671,022</u>	<u>26,545,781</u>
Additional Tier 1 capital		
Perpetual subordinated capital securities	1,150,000	1,150,000
Qualifying capital instruments held by third parties	33,398	-
Additional Tier 1 capital before and after regulatory adjustments	<u>1,183,398</u>	<u>1,150,000</u>
<u>Less: Regulatory adjustments</u>		
Investment in capital instruments of unconsolidated financial and insurance/takaful entities	-	(350,000)
Additional Tier 1 capital after regulatory adjustments	<u>1,183,398</u>	<u>800,000</u>
Total Tier 1 capital	<u>45,854,420</u>	<u>27,345,781</u>

PART A - EXPLANATORY NOTES (CONTINUED)

A27. CAPITAL ADEQUACY (CONTINUED)

31 December 2024 - Basel III (Continued)

	The Group RM'000	The Bank* RM'000
Tier 2 capital		
Subordinated obligations	8,400,000	8,400,000
Qualifying capital instruments held by third parties	218,983	-
Surplus of eligible provisions over expected loss	1,074,626	707,665
General provisions ^	816,883	377,087
Tier 2 capital before regulatory adjustments	10,510,492	9,484,752
Less: Regulatory adjustments		
Investment in capital instruments of unconsolidated financial and insurance/takaful entities	-	(2,319,469)
Total Tier 2 capital	10,510,492	7,165,283
Total capital	56,364,912	34,511,064

The capital adequacy of the banking subsidiary companies of the Bank are as follows:

	CIMB Islamic Bank	CIMB Thai Bank	CIMB Bank PLC	CIMB Bank (Vietnam) Ltd
Common equity tier 1 ratio	14.543%	16.327%	N/A	N/A
Tier 1 ratio	15.065%	16.327%	N/A	N/A
Total capital ratio	17.749%	21.014%	18.766%	52.959%

* Includes the operations of CIMB Bank (L) Limited.

^ Total capital of the Group and the Bank has excluded general provisions/portfolio impairment allowance from Tier 2 capital of RM457 million (2024: RM433 million) and RM244 million (2024: RM226 million) respectively.

PART A - EXPLANATORY NOTES (CONTINUED)

A28. SEGMENTAL REPORT

Definition of segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker is the person or group that allocates resources to and assesses the performance of the operating segments of an entity. The Group has determined the Group Executive Committee as its chief operating decision-maker.

The business segment results are prepared based on the Group's internal management reporting, which reflect the organisation's management reporting structure.

Business segment reporting

Definition of segments:

The Group has four major operation divisions that form the basis on which the Group reports its segment information.

Consumer Banking

Consumer Banking provides everyday banking solutions to individual customers covering both conventional and Islamic financial products and services such as residential property loans, non-residential property loans, secured personal loans, motor vehicle financing, credit cards, unsecured personal financing, wealth management, bancassurance, remittance and foreign exchange, deposits and internet banking services.

Commercial Banking

Commercial Banking offers products and services for customer segments comprising small and medium-scale enterprises ("SMEs") and mid-sized corporations. Their products and services include banking credit facilities, trade financing, cash management, online business banking platform, remittance and foreign exchange, as well as general deposit products.

Wholesale Banking

Wholesale Banking comprises Investment Banking, Corporate Banking, Treasury and Markets, Transaction Banking, Equities and Private Banking.

Investment Banking includes end-to-end client coverage and advisory services. Client coverage focuses on marketing and delivering solutions to corporate and financial institutional clients whereas advisory offers financial advisory services to corporations on issuance of equity and equity-linked products, debt restructuring, initial public offerings, secondary offerings and general corporate advisory.

Corporate Banking offers a broad spectrum of both conventional and Islamic funding solutions ranging from trade, working capital lines and capital expenditure to leveraging, merger and acquisition, leveraged and project financing. Corporate Banking's client managers partner with product specialists within the Group to provide a holistic funding solution, from cash management, trade finance, foreign exchange, custody and corporate loans, to derivatives, structured products and debt capital market.

Treasury focuses on treasury activities and services which include foreign exchange, money market, derivatives and trading of capital market instruments. It includes the Group's equity derivatives which develops and issues new equity derivatives instruments such as structured warrants and over-the-counter options to provide investors with alternative investment avenues.

Transaction Banking comprises Trade Finance and Cash Management which provide various trade facilities and cash management solutions.

Equities provides broking services to corporate, institutional and retail clients.

Private Banking offers a full suite of wealth management solutions to high net worth individuals with access to a complete range of private banking services, extending from investment to securities financing to trust services.

CIMB Digital Assets & Group Funding

CIMB Digital Assets drives all strategic partnerships across business lines Group-wide and explores strategic equity joint ventures in the ecosystem space. Group Funding encompasses a wide range of activities from capital, balance sheet and fixed income investments and management, as well as the funding and incubation of corporate ventures and projects.

PART A - EXPLANATORY NOTES (CONTINUED)

A28. SEGMENTAL REPORT (CONTINUED)

The Group
30 June 2025

	Consumer Banking RM'000	Commercial Banking RM'000	Wholesale Banking RM'000	CIMB Digital Assets & Group Funding RM'000	Total RM'000
Net interest income - after modification loss					
- external income	1,922,793	264,679	849,023	1,145,327	4,181,822
- inter-segment (expense)/income	(127,508)	532,105	10,054	(414,651)	-
	1,795,285	796,784	859,077	730,676	4,181,822
Income from Islamic Banking operations	842,650	548,970	343,424	339,176	2,074,220
Net non-interest income	724,938	252,710	1,198,876	191,022	2,367,546
Net income	3,362,873	1,598,464	2,401,377	1,260,874	8,623,588
Overheads	(1,848,456)	(721,796)	(967,767)	(331,650)	(3,869,669)
of which:					
Depreciation of property, plant and equipment	(22,510)	(1,002)	(3,257)	(51,845)	(78,614)
Amortisation of intangible assets	(44,838)	(5,645)	(42,116)	(101,672)	(194,271)
Profit before expected credit losses	1,514,417	876,668	1,433,610	929,224	4,753,919
Expected credit losses on loans, advances and financing (made)/written back	(322,177)	(83,695)	34,448	(224,921)	(596,345)
Expected credit losses for commitments and contingencies written back/(made)	7,171	(8,801)	22,203	9	20,582
Other expected credit losses and impairment allowances (made)/written back	(3,495)	(596)	(17,295)	(26,120)	(47,506)
Segment results	1,195,916	783,576	1,472,966	678,192	4,130,650
Share of results of joint venture	(12,028)	-	-	-	(12,028)
Taxation					(969,752)
Profit for the financial period					3,148,870

PART A - EXPLANATORY NOTES (CONTINUED)**A28. SEGMENTAL REPORT (CONTINUED)**

The Group
30 June 2024

	Consumer Banking RM'000	Commercial Banking RM'000	Wholesale Banking RM'000	CIMB Digital Assets & Group Funding RM'000	Total RM'000
Net interest income - after modification loss					
- external income	1,764,350	237,625	1,038,902	1,052,202	4,093,079
- inter-segment income/(expense)	122,095	586,139	(360,570)	(347,664)	-
	1,886,445	823,764	678,332	704,538	4,093,079
Income from Islamic Banking operations	806,688	517,618	280,843	263,897	1,869,046
Net non-interest income	666,906	253,053	1,403,889	147,035	2,470,883
Net income	3,360,039	1,594,435	2,363,064	1,115,470	8,433,008
Overheads	(1,830,264)	(666,873)	(970,909)	(153,545)	(3,621,591)
of which:					
Depreciation of property, plant and equipment	(31,055)	(1,261)	(3,528)	(54,501)	(90,345)
Amortisation of intangible assets	(60,333)	(6,044)	(30,224)	(101,252)	(197,853)
Profit before expected credit losses	1,529,775	927,562	1,392,155	961,925	4,811,417
Expected credit losses on loans, advances and financing (made)/written back	(425,760)	(3,772)	62,467	(195,482)	(562,547)
Expected credit losses for commitments and contingencies written back/(made)	69,204	11,832	26,834	-	107,870
Other expected credit losses and impairment allowances (made)/written back	(118,972)	(755)	10,749	(64,585)	(173,563)
Segment results	1,054,247	934,867	1,492,205	701,858	4,183,177
Share of results of joint venture	(1,396)	-	-	-	(1,396)
Taxation					(943,364)
Profit for the financial period					3,238,417

PART A – EXPLANATORY NOTES (CONTINUED)

A28. SEGMENTAL REPORT (CONTINUED)

The Group
30 June 2025

	Consumer Banking RM'000	Commercial Banking RM'000	Wholesale Banking RM'000	CIMB Digital Assets & Group Funding RM'000	Total RM'000
Segment assets	217,163,374	59,261,375	270,560,172	100,807,374	647,792,295
Unallocated assets					23,252,425
Total assets					671,044,720
Segment liabilities	165,529,341	75,531,935	299,211,013	52,483,670	592,755,959
Unallocated liabilities					21,711,774
Total liabilities					614,467,733
Other segment items					
Capital expenditure	61,171	8,160	53,512	159,432	282,275
Investment in joint venture	134,180	-	-	-	134,180

The Group
31 December 2024

	Consumer Banking RM'000	Commercial Banking RM'000	Wholesale Banking RM'000	CIMB Digital Assets & Group Funding RM'000	Total RM'000
Segment assets	213,822,663	57,825,663	266,480,139	94,175,933	632,304,398
Unallocated assets					17,197,773
Total assets					649,502,171
Segment liabilities	167,669,848	77,622,044	282,793,313	48,781,955	576,867,160
Unallocated liabilities					17,613,418
Total liabilities					594,480,578
Other segment items					
Capital expenditure	198,629	16,813	89,639	308,293	613,374
Investment in joint venture	146,208	-	-	-	146,208

PART A-EXPLANATORY NOTES (CONTINUED)

A29. FAIR VALUE ESTIMATION

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Determination of fair value and fair value hierarchy

The fair value hierarchy has the following levels:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets and liabilities in active markets; or
- Quoted prices for identical or similar assets and liabilities in non-active markets; or
- Inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3 - One or more inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Assets/liabilities are classified as Level 1 when the valuation is based on quoted prices for identical assets or liabilities in active markets.

Assets/liabilities are regarded as being quoted in an active market if the prices are readily available from a published and reliable source and those prices represent actual and regularly occurring market transactions on an arm's length basis.

When fair value is determined using quoted prices of similar assets/liabilities in active markets or quoted prices of identical or similar assets and liabilities in non-active markets, such assets/liabilities are classified as Level 2. In cases where quoted prices are generally not available, the Group determines fair value based upon valuation techniques that use market parameters as inputs. Most valuation techniques employ observable market data, including but not limited to yield curves, equity prices, volatilities and foreign exchange rates.

Assets/liabilities are classified as Level 3 if their valuations incorporate significant inputs that are not based on observable market data. Such inputs are determined based on observable inputs of a similar nature, historical observations or other analytical techniques.

If prices or quotes are not available for an instrument or a similar instrument, fair value will be established by using valuation techniques or Mark-to-Model. Judgment may be required to assess the need for valuation adjustments to appropriately reflect unobservable parameters. The valuation models shall also consider relevant transaction data such as maturity. The inputs are then benchmarked and extrapolated to derive the fair value.

Valuation Model Review and Approval

- Fair valuation of financial instruments is determined either through Mark-to-Market or Mark-to-Model methodology, as appropriate;
- Market Risk Management is mandated to perform mark-to-market, mark-to-model and rate reasonableness verification. Market price and/or rate sources for Mark-to-Market are validated by Market Risk Management as part and parcel of market data reasonableness verification;
- Valuation methodologies for the purpose of determining Mark-to-Model prices will be verified by Group Risk Management Quantitative analysts before submitting to the Group Market and Conduct Risks Committee ("GMCRC") for approval;
- Mark-to-Model process shall be carried out by Market Risk Management in accordance with the approved valuation methodologies. Group Risk Management Quantitative analysts are responsible for independent evaluation and validation of the Group's financial models used for valuation;
- Group Risk Management Quantitative analysts are the guardian of the financial models and valuation methodologies. Market rate sources and model inputs for the purpose of Mark-to-Model must be verified by Group Risk Management Quantitative analysts and approved by Regional Head, Market Risk Management and/or the GMCRC;
- Model risk and unobservable parameter reserve must be considered to provide for the uncertainty of the model assumptions;
- The Group's policy is to recognise transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer; and
- Independent price verification process shall be carried out by Market Risk Management to ensure that financial assets/liabilities are recorded at fair value.

PART A-EXPLANATORY NOTES (CONTINUED)

A29. FAIR VALUE ESTIMATION (CONTINUED)

(i) The following table represents assets and liabilities measured at fair value and classified by level with the following fair value hierarchy:

The Group	Fair Value 30 June 2025			
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
<i>Recurring fair value measurements</i>				
<u>Financial assets</u>				
Financial assets at fair value through profit or loss				
-Money market instruments	-	42,978,866	283,531	43,262,397
-Quoted securities	2,039,236	-	-	2,039,236
-Unquoted securities	-	7,302,428	1,210,961	8,513,389
Debt instruments at fair value through other comprehensive income				
-Money market instruments	-	28,573,661	-	28,573,661
-Unquoted securities	-	39,128,074	-	39,128,074
Equity instruments at fair value through other comprehensive income				
-Quoted securities	925	-	-	925
-Unquoted securities	-	85,626	278,222	363,848
Derivative financial instruments				
-Trading derivatives	4,673	15,109,289	148,194	15,262,156
-Hedging derivatives	-	696,214	-	696,214
Loans, advances and financing at fair value through profit or loss	-	228,271	-	228,271
Total	2,044,834	134,102,429	1,920,908	138,068,171

Recurring fair value measurements

Financial liabilities

Derivative financial instruments				
- Trading derivatives	102,245	17,407,760	296,770	17,806,775
- Hedging derivatives	-	1,049,987	-	1,049,987
Financial liabilities at fair values through profit or loss	-	6,008,085	-	6,008,085
Total	102,245	24,465,832	296,770	24,864,847

The Group	Fair Value 31 December 2024			
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
<i>Recurring fair value measurements</i>				
<u>Financial assets</u>				
Financial assets at fair value through profit or loss				
-Money market instruments	-	36,107,189	301,267	36,408,456
-Quoted securities	1,991,118	-	-	1,991,118
-Unquoted securities	-	6,748,535	1,187,068	7,935,603
Debt instruments at fair value through other comprehensive income				
-Money market instruments	-	26,509,548	-	26,509,548
-Unquoted securities	-	36,370,694	-	36,370,694
Equity instruments at fair value through other comprehensive income				
-Quoted securities	1,265	-	-	1,265
-Unquoted securities	-	86,352	279,092	365,444
Derivative financial instruments				
-Trading derivatives	17,514	13,799,238	95,311	13,912,063
-Hedging derivatives	-	791,765	-	791,765
Loans, advances and financing at fair value through profit or loss	-	-	-	-
Total	2,009,897	120,413,321	1,862,738	124,285,956

Recurring fair value measurements

Financial liabilities

Derivative financial instruments				
- Trading derivatives	122,577	13,314,786	154,750	13,592,113
- Hedging derivatives	-	590,235	-	590,235
Financial liabilities at fair values through profit or loss	-	6,594,338	-	6,594,338
Total	122,577	20,499,359	154,750	20,776,686

PART A-EXPLANATORY NOTES (CONTINUED)

A29. FAIR VALUE ESTIMATION (CONTINUED)

(i) The following table represents assets and liabilities measured at fair value and classified by level with the following fair value hierarchy (Continued):

The Bank	Fair Value			
	30 June 2025			
	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
<i>Recurring fair value measurements</i>				
<u>Financial assets</u>				
Financial assets at fair value through profit or loss				
-Money market instruments	-	30,888,276	283,531	31,171,807
-Quoted securities	2,039,236	-	-	2,039,236
-Unquoted securities	-	5,835,007	1,196,141	7,031,148
Debt instruments at fair value through other comprehensive income				
-Money market instruments	-	18,053,486	-	18,053,486
-Unquoted securities	-	29,820,703	-	29,820,703
Equity instruments at fair value through other comprehensive income				
-Quoted securities	57	-	-	57
-Unquoted securities	-	-	275,590	275,590
Derivative financial instruments				
-Trading derivatives	4,673	7,512,087	147,567	7,664,327
-Hedging derivatives	-	357,709	-	357,709
Total	2,043,966	92,467,268	1,902,829	96,414,063
<i>Recurring fair value measurements</i>				
<u>Financial liabilities</u>				
Derivative financial instruments				
-Trading derivatives	102,245	8,705,803	300,704	9,108,752
-Hedging derivatives	-	656,616	-	656,616
Financial liabilities at fair values through profit or loss	-	2,168,506	-	2,168,506
Total	102,245	11,530,925	300,704	11,933,874

The Bank	Fair Value			
	31 December 2024			
	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
<i>Recurring fair value measurements</i>				
<u>Financial assets</u>				
Financial assets at fair value through profit or loss				
-Money market instruments	-	23,589,836	301,267	23,891,103
-Quoted securities	1,991,118	-	-	1,991,118
-Unquoted securities	-	5,544,662	1,172,247	6,716,909
Debt instruments at fair value through other comprehensive income				
-Money market instruments	-	17,596,392	-	17,596,392
-Unquoted securities	-	29,087,736	-	29,087,736
Equity instruments at fair value through other comprehensive income				
-Quoted securities	54	-	-	54
-Unquoted securities	-	-	275,590	275,590
Derivative financial instruments				
-Trading derivatives	17,514	6,885,416	94,403	6,997,333
-Hedging derivatives	-	594,178	-	594,178
Total	2,008,686	83,298,220	1,843,507	87,150,413
<i>Recurring fair value measurements</i>				
<u>Financial liabilities</u>				
Derivative financial instruments				
-Trading derivatives	122,577	6,308,743	158,631	6,589,951
-Hedging derivatives	-	430,035	-	430,035
Financial liabilities at fair values through profit or loss	-	2,053,440	-	2,053,440
Total	122,577	8,792,218	158,631	9,073,426

PART A-EXPLANATORY NOTES (CONTINUED)

A29. FAIR VALUE ESTIMATION (CONTINUED)

The following represents the changes in Level 3 instruments for the financial period/year ended 30 June 2025 and 31 December 2024 for the Group and the Bank:

	Financial Assets			Total	Financial Liabilities	
	Financial assets at fair value through profit or loss	Equity instruments at fair value through other comprehensive income	Derivative financial instruments		Derivative financial instruments	Total
	Money market instruments and unquoted securities	Unquoted securities	Trading derivatives		Trading derivatives	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
The Group						
2025						
At 1 January	1,488,335	279,092	95,311	1,862,738	(154,750)	(154,750)
Total gains/(losses) recognised in statement of income	33,160	-	49,072	82,232	(17,363)	(17,363)
Total losses recognised in other comprehensive income	-	(849)	-	(849)	-	-
Purchases	-	-	9,049	9,049	(270,447)	(270,447)
Sales and redemptions	(6,831)	-	-	(6,831)	-	-
Settlements	-	-	(5,324)	(5,324)	145,858	145,858
Exchange fluctuation	(20,172)	(21)	86	(20,107)	(68)	(68)
At 30 June	1,494,492	278,222	148,194	1,920,908	(296,770)	(296,770)
Total gains/(losses) recognised in statement of income for financial period ended 30 June 2025 under:						
- net non-interest income	33,160	-	49,072	82,232	(17,363)	(17,363)
Total losses recognised in other comprehensive income for financial period ended 30 June 2025 under "revaluation reserves"	-	(849)	-	(849)	-	-
Change in unrealised gains/(losses) recognised in statement of income relating to assets held on 30 June 2025 under "net non-interest income"	33,200	-	191,821	225,021	(111,512)	(111,512)
	Financial Assets			Total	Financial Liabilities	
	Financial assets at fair value through profit or loss	Equity instruments at fair value through other comprehensive income	Derivative financial instruments		Derivative financial instruments	Total
	Money market instruments and unquoted securities	Unquoted securities	Trading derivatives		Trading derivatives	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
The Bank						
2025						
At 1 January	1,473,514	275,590	94,403	1,843,507	(158,631)	(158,631)
Total gains/(losses) recognised in statement of income	33,160	-	49,076	82,236	(17,368)	(17,368)
Purchases	-	-	8,946	8,946	(270,431)	(270,431)
Sales and redemptions	(6,831)	-	-	(6,831)	-	-
Settlements	-	-	(4,944)	(4,944)	145,794	145,794
Exchange fluctuation	(20,171)	-	86	(20,085)	(68)	(68)
At 30 June	1,479,672	275,590	147,567	1,902,829	(300,704)	(300,704)
Total gains/(losses) recognised in statement of income for financial period ended 30 June 2025 under:						
- net non-interest income	33,160	-	49,076	82,236	(17,368)	(17,368)
Change in unrealised gains/(losses) recognised in statement of income relating to assets held on 30 June 2025 under "net non-interest income"	33,200	-	191,810	225,010	(111,490)	(111,490)

PART A-EXPLANATORY NOTES (CONTINUED)

A29. FAIR VALUE ESTIMATION (CONTINUED)

The following represents the changes in Level 3 instruments for the financial period/year ended 30 June 2025 and 31 December 2024 for the Group and the Bank:
(Continued)

	Financial Assets			Financial Liabilities		
	Financial assets at fair value through profit or loss	Equity instruments at fair value through other comprehensive income	Derivative financial instruments	Total	Derivative financial instruments	Total
	Money market instruments and unquoted securities RM'000	Unquoted securities RM'000	Trading derivatives RM'000	RM'000	Trading derivatives RM'000	RM'000
The Group						
2024						
At 1 January	1,433,306	277,282	128,102	1,838,690	(146,236)	(146,236)
Total gains/(losses) recognised in statement of income	82,531	-	(31,154)	51,377	(11,290)	(11,290)
Total gains recognised in other comprehensive income	-	1,915	-	1,915	-	-
Purchases	108	-	12,108	12,216	(318,489)	(318,489)
Sales and redemptions	(18,545)	-	-	(18,545)	-	-
Settlements	-	-	(11,989)	(11,989)	319,673	319,673
Exchange fluctuation	(9,065)	(105)	(1,756)	(10,926)	1,592	1,592
At 31 December	1,488,335	279,092	95,311	1,862,738	(154,750)	(154,750)
Total gains/(losses) recognised in statement of income for financial year ended 31 December 2024 under: - net non-interest income	82,531	-	(31,154)	51,377	(11,290)	(11,290)
Total gains recognised in other comprehensive income for financial year ended 31 December 2024 under "revaluation reserves"	-	1,915	-	1,915	-	-
Change in unrealised gains/(losses) recognised in statement of income relating to assets held on 31 December 2024 under "net non-interest income"	82,875	-	186,610	269,485	(99,287)	(99,287)

	Financial Assets			Financial Liabilities		
	Financial assets at fair value through profit or loss	Equity instruments at fair value through other comprehensive income	Derivative financial instruments	Total	Derivative financial instruments	Total
	Money market instruments and unquoted securities RM'000	Unquoted securities RM'000	Trading derivatives RM'000	RM'000	Trading derivatives RM'000	RM'000
The Bank						
2024						
At 1 January	1,419,321	272,729	127,711	1,819,761	(151,337)	(151,337)
Total gains/(losses) recognised in statement of income	81,695	-	(31,227)	50,468	(10,138)	(10,138)
Total gains recognised in other comprehensive income	-	2,861	-	2,861	-	-
Purchases	108	-	11,603	11,711	(318,401)	(318,401)
Sales and redemptions	(18,545)	-	-	(18,545)	-	-
Settlements	-	-	(11,928)	(11,928)	319,653	319,653
Exchange fluctuation	(9,065)	-	(1,756)	(10,821)	1,592	1,592
At 31 December	1,473,514	275,590	94,403	1,843,507	(158,631)	(158,631)
Total gains/(losses) recognised in statement of income for financial year ended 31 December 2024 under: - net non-interest income	81,695	-	(31,227)	50,468	(10,138)	(10,138)
Total gains recognised in other comprehensive income for financial year ended 31 December 2024 under "revaluation reserves"	-	2,861	-	2,861	-	-
Change in unrealised gains/(losses) recognised in statement of income relating to assets held on 31 December 2024 under "net non-interest income"	82,039	-	186,539	268,578	(98,111)	(98,111)

PART A - EXPLANATORY NOTES (CONTINUED)

A30. OPERATIONS OF ISLAMIC BANKING

A30a. UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2025

		The Group		The Bank	
	Note	30 June 2025 RM'000	31 December 2024 RM'000	30 June 2025 RM'000	31 December 2024 RM'000
Assets					
Cash and short-term funds		9,017,432	9,934,285	2,257,615	2,419,051
Reverse Collateralised Commodity Murabahah		1,623,343	1,734,605	-	-
Deposits and placements with banks and other financial institutions		702,618	603,136	3,867	811,037
Financial assets at fair value through profit or loss		3,468,941	5,592,074	-	31,957
Debt instruments at fair value through other comprehensive income		10,160,054	7,317,641	84,871	87,673
Debt instruments at amortised cost		16,453,866	14,609,802	-	26,897
Islamic derivative financial instruments		1,376,694	793,338	17,702	9,972
Financing, advances and other financing/loans	A30c	141,858,711	136,454,694	5,287,515	5,040,609
Other assets		1,285,061	1,030,396	653,455	752,876
Deferred taxation		212,698	253,132	-	-
Tax recoverable		151,987	172,994	-	-
Amount due from conventional operations		5,334,610	1,906,937	-	-
Amount due from related companies		21,980,040	17,808,620	21,981,221	17,808,572
Statutory deposits with Bank Negara Malaysia		909,500	1,829,850	-	-
Goodwill		136,000	136,000	-	-
Intangible assets		4,146	1,182	276	7
Property, plant and equipment		851	712	27	330
Right-of-use assets		411	122	89	122
Total assets		214,676,963	200,179,520	30,286,638	26,989,103
Liabilities					
Deposits from customers	A30d	116,720,287	113,698,928	4,651,761	4,646,504
Investment accounts of customers	A30e	27,429,488	24,443,310	-	-
Deposits and placements of banks and other financial institutions		6,191,842	3,204,310	453,599	223,703
Collateralised Commodity Murabahah		4,651,911	4,349,732	-	-
Investment accounts due to designated financial institutions	A30f	2,867,561	2,927,281	-	-
Financial liabilities at fair value through profit or loss	A30g	2,360,992	3,125,723	-	-
Islamic derivative financial instruments		1,218,636	629,666	16,437	163
Amount due to conventional operations		160,211	77,751	160,211	77,751
Amount due to related company		387,582	380,906	285,215	275,067
Other liabilities		25,075,819	21,320,240	23,542,407	20,670,750
Lease liabilities		557	269	231	269
Recourse obligation on loans and financing sold to Cagamas		3,654,383	3,614,777	-	-
Sukuk		8,377,296	7,741,429	-	-
Subordinated Sukuk		1,513,741	1,513,741	-	-
Total liabilities		200,610,306	187,028,063	29,109,861	25,894,207
Equity					
Ordinary share capital		1,000,000	1,000,000	-	-
Perpetual preference shares		350,000	350,000	-	-
Reserves		12,716,657	11,801,457	1,176,777	1,094,896
Total equity		14,066,657	13,151,457	1,176,777	1,094,896
Total equity and liabilities		214,676,963	200,179,520	30,286,638	26,989,103
Restricted Agency Investment Account(*)		16,283,051	16,482,284	-	-
Total Islamic Banking Assets		230,960,014	216,661,804	30,286,638	26,989,103

* The disclosure is in accordance with the requirements of Bank Negara Malaysia's Guideline on Financial Reporting for Islamic Banking Institutions.

PART A - EXPLANATORY NOTES (CONTINUED)**A30. OPERATIONS OF ISLAMIC BANKING (CONTINUED)****A30(b) UNAUDITED CONSOLIDATED STATEMENT OF INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

	The Group			
	2nd Quarter Ended		Six Months Ended	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Income derived from investment of depositors' funds and others	1,695,864	1,534,904	3,230,880	2,955,010
Income derived from investment of investment accounts	430,446	315,030	795,034	623,616
Net income derived from investment of shareholders' funds	94,872	247,157	351,359	585,578
Modification loss	-	-	-	(1)
Expected credit losses written-back/(made) on financing, advances and other financing/loans	37,705	(109,135)	(98,336)	(222,004)
Expected credit losses (made)/written-back for commitments and contingencies	(6,598)	27,505	(2,228)	36,482
Expected credit losses written-back/(made) for other impairment losses	1,563	(15,088)	(934)	(36,594)
Total distributable income	2,253,852	2,000,373	4,275,775	3,942,087
Income attributable to depositors and others	(993,038)	(1,018,522)	(1,981,810)	(2,009,426)
Profit distributed to investment account holder	(251,419)	(213,286)	(491,594)	(427,952)
Total net income	1,009,395	768,565	1,802,371	1,504,709
Other operating expenses	(357,529)	(343,195)	(721,403)	(674,927)
Profit before taxation and zakat	651,866	425,370	1,080,968	829,782
Taxation and zakat	(148,214)	(111,071)	(244,832)	(197,137)
Profit for the financial period	503,652	314,299	836,136	632,645

**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

	The Group			
	2nd Quarter Ended		Six Months Ended	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Profit for the financial period	503,652	314,299	836,136	632,645
Other comprehensive (expense)/ income:				
Items that will not be reclassified to profit or loss				
Fair value changes on financial liabilities designated at fair value attributable to own credit risk	(246)	31	(895)	2,932
	(246)	31	(895)	2,932
Items that may be reclassified to profit or loss				
Debt instruments at fair value through other comprehensive income	46,345	(2,012)	70,021	17,250
- Net gain from change in fair value	85,661	2,133	124,764	29,947
- Realised gain transferred to statement of income on disposal	(23,487)	(4,123)	(34,206)	(8,039)
- Changes in expected credit losses	(998)	(486)	1,072	452
- Income tax effects	(14,831)	464	(21,609)	(5,110)
Cash flow hedge	-	1,060	-	2,163
- Net gain from change in fair value	-	1,060	-	2,163
Exchange fluctuation reserve	2,118	(4,934)	9,933	2,336
	48,463	(5,886)	79,954	21,749
Other comprehensive income for the financial period, net of tax	48,217	(5,855)	79,059	24,681
Total comprehensive income for the period	551,869	308,444	915,195	657,326
Total net income	1,009,395	768,565	1,802,371	1,504,709
Add:				
Expected credit losses (written-back)/made on financing, advances and other financing/loans	(37,705)	109,135	98,336	222,004
Expected credit losses made/(written-back) for commitments and contingencies	6,598	(27,505)	2,228	(36,482)
Expected credit losses (written-back)/made for other impairment losses	(1,563)	15,088	934	36,594
	976,725	865,283	1,903,869	1,726,825
Elimination for transactions with conventional operations	92,314	71,257	170,351	142,221
Income from Islamic operations (per page 2)	1,069,039	936,540	2,074,220	1,869,046

PART A - EXPLANATORY NOTES (CONTINUED)

A30. OPERATIONS OF ISLAMIC BANKING (CONTINUED)

A30(b) UNAUDITED STATEMENT OF INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	The Bank			
	2nd Quarter Ended 30 June 2025 RM'000	30 June 2024 RM'000	Six Months Ended 30 June 2025 RM'000	30 June 2024 RM'000
Income derived from investment of depositors' funds and others	71,856	59,812	131,025	128,733
Net income derived from investment of shareholders' funds	947	17,818	15,135	38,613
Expected credit losses made on financing, advances and other financing/loans	(8,128)	(87,210)	(15,886)	(94,050)
Expected credit losses (made)/written-back for commitments and contingencies	(69)	929	490	1,585
Other expected credit losses and impairment allowances written-back	26	51	43	18
Total distributable income	64,632	(8,600)	130,807	74,899
Income attributable to depositors and others	(20,997)	(20,591)	(48,175)	(40,146)
Total net income	43,635	(29,191)	82,632	34,753
Other operating expenses	(2,627)	(2,263)	(4,989)	(1,957)
Profit for the financial period	41,008	(31,454)	77,643	32,796

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	The Bank			
	2nd Quarter Ended 30 June 2025 RM'000	30 June 2024 RM'000	Six Months Ended 30 June 2025 RM'000	30 June 2024 RM'000
Profit for the financial period	41,008	(31,454)	77,643	32,796
Other comprehensive income/(expense):				
<i>Items that may be reclassified to profit or loss</i>				
Debt instruments at fair value through other comprehensive income	375	(53)	517	620
- Net gain from change in fair value	377	(52)	519	618
- Changes in expected credit losses	(2)	(1)	(2)	2
Cash flow hedge	-	1,060	-	2,163
- Net gain from change in fair value	-	1,060	-	2,163
Exchange fluctuation reserve	(3,062)	(4,976)	3,722	5,406
Other comprehensive income for the financial period, net of tax	(2,687)	(3,969)	4,239	8,189
Total comprehensive income for the period	38,321	(35,423)	81,882	40,985
Total net income	43,635	(29,191)	82,632	34,753
Add:				
Expected credit losses made on financing, advances and other financing/loans	8,128	87,210	15,886	94,050
Expected credit losses made/(written-back) for commitments and contingencies	69	(929)	(490)	(1,585)
Other expected credit losses and impairment allowances written-back	(26)	(51)	(43)	(18)
	51,806	57,039	97,985	127,200
Elimination for transactions with conventional operations	2,402	-	9,687	-
Income from Islamic operations (per page 4)	54,208	57,039	107,672	127,200

PART A - EXPLANATORY NOTES (CONTINUED)

A30. OPERATIONS OF ISLAMIC BANKING (CONTINUED)

A30c FINANCING, ADVANCES AND OTHER FINANCING/LOANS

i) By type and Shariah contract

The Group
At 30 June 2025

	Sale-based contracts				Lease-based contracts			Loan contract	Other	
	Bai' Bithaman				Ijarah					
	Murabahah	Ajil	Bai' al-'inah	Bai' al-Dayn	Tawarruq	Muntahiah Bi al-Tamlik *	Al-Ijarah Thumma al-Bai #	Qard	Ujrah	Total
At amortised cost	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cash line^	-	-	-	-	2,017,158	-	-	10,498	-	2,027,656
Term financing										
- House financing	-	3,100,554	-	-	52,985,560	888,134	-	-	-	56,974,248
- Syndicated financing	-	-	-	-	1,858,522	-	-	-	-	1,858,522
- Hire purchase receivables	-	-	-	-	-	-	20,502,035	-	-	20,502,035
- Other term financing	88,777	577,534	784,076	-	48,299,738	27,722	-	-	-	49,777,847
Bills receivable	-	-	-	43,050	1,267,371	-	-	-	-	1,310,421
Islamic trust receipts	-	-	-	-	17,501	-	-	-	-	17,501
Claims on customers under acceptance credits	-	-	-	-	1,441,852	-	-	-	-	1,441,852
Staff financing	-	-	-	-	350,587	-	-	-	-	350,587
Revolving credits	-	-	-	-	8,539,041	-	-	-	-	8,539,041
Credit card receivables	-	-	-	-	-	-	-	-	676,191	676,191
Gross financing, advances and other financing/loans, at amortised cost	88,777	3,678,088	784,076	43,050	116,777,330	915,856	20,502,035	10,498	676,191	143,475,901
Fair value changes arising from fair value hedge										(38)
										143,475,863
Less: Expected credit losses										(1,845,423)
Net financing, advances and other financing/loans, at amortised cost										141,630,440
At fair value through profit or loss										
Term financing										
- Syndicated financing	-	-	-	-	228,271	-	-	-	-	228,271
Gross financing, advances and other financing/loans, at fair value through profit or loss	-	-	-	-	228,271	-	-	-	-	228,271
Total net financing, advances and other financing/loans										141,858,711

PART A - EXPLANATORY NOTES (CONTINUED)

A30. OPERATIONS OF ISLAMIC BANKING (CONTINUED)

A30c FINANCING, ADVANCES AND OTHER FINANCING/LOANS (CONTINUED)

i) By type and Shariah contract (Continued)

The Group
At 31 December 2024

	Sale-based contracts					Lease-based contracts		Loan contract	Other	Total RM'000
	Murabahah RM'000	Bai' Bithaman Ajil RM'000	Bai' al-'inah RM'000	Bai' al-Dayn RM'000	Tawarruq RM'000	Ijarah Muntahiah Bi al- Tamlik * RM'000	Al-Ijarah Thumma al-Bai # RM'000	Qard RM'000	Ujrah RM'000	
At amortised cost										
Cash line^	-	-	-	-	1,890,281	-	-	7,386	-	1,897,667
Term financing										
- House financing	-	3,269,654	-	-	50,904,382	921,601	-	-	-	55,095,637
- Syndicated financing	-	-	-	-	1,265,388	-	-	-	-	1,265,388
- Hire purchase receivables	-	-	-	-	-	-	19,830,538	-	-	19,830,538
- Other term financing	91,283	631,260	887,419	-	47,132,376	28,766	-	-	-	48,771,104
Bills receivable	-	-	-	102,171	1,097,863	-	-	-	-	1,200,034
Islamic trust receipts	-	-	-	-	15,826	-	-	-	-	15,826
Claims on customers under acceptance credits	-	-	-	-	1,208,563	-	-	-	-	1,208,563
Staff financing	-	-	-	-	338,903	-	-	-	-	338,903
Revolving credits	-	-	-	-	8,186,099	-	-	-	-	8,186,099
Credit card receivables	-	-	-	-	-	-	-	-	558,518	558,518
Gross financing, advances and other financing/loans, at amortised cost	91,283	3,900,914	887,419	102,171	112,039,681	950,367	19,830,538	7,386	558,518	138,368,277
Fair value changes arising from fair value hedge										(187)
										138,368,090
Less: Expected credit losses										(1,913,396)
Net financing, advances and other financing/loans, at amortised cost										136,454,694

^ Includes current account in excess

* CIMB Islamic is the beneficial owner of the asset. The ownership of the asset will be transferred to the customer via sale at the end of the Ijarah financing.

CIMB Islamic is the owner of the asset. The ownership of the asset will be transferred to the customer via sale at the end of the Ijarah financing.

PART A - EXPLANATORY NOTES (CONTINUED)

A30. OPERATIONS OF ISLAMIC BANKING (CONTINUED)

A30c FINANCING, ADVANCES AND OTHER FINANCING/LOANS (CONTINUED)

i) By type and Shariah contract (Continued)

The Bank

At 30 June 2025

	Sale-based contracts		Tawarruq RM'000	Total RM'000
	Murabahah RM'000	Bai' al-Dayn RM'000		
At amortised cost				
Cash line [^]	-	-	213	213
Term financing				
- Other term financing	88,777	-	4,439,098	4,527,875
Bills receivable	-	43,050	46	43,096
Revolving credits	-	-	861,124	861,124
Gross financing, advances and other financing/loans, at amortised cost	88,777	43,050	5,300,481	5,432,308
Fair value changes arising from fair value hedges				-
				5,432,308
Less: Expected credit losses				(144,793)
Net financing, advances and other financing/loans				5,287,515

[^] Includes current account in excess

The Bank

At 31 December 2024

	Sale-based contracts		Tawarruq RM'000	Total RM'000
	Murabahah RM'000	Bai' al-Dayn RM'000		
At amortised cost				
Cash line [^]	-	-	152	152
Term financing				
- Other term financing	91,283	-	4,014,492	4,105,775
Bills receivable	-	102,171	46	102,217
Revolving credits	-	-	974,560	974,560
Gross financing, advances and other financing/loans, at amortised cost	91,283	102,171	4,989,250	5,182,704
Fair value changes arising from fair value hedge				-
				5,182,704
Less: Expected credit losses				(142,095)
Net financing, advances and other financing/loans				5,040,609

[^] Includes current account in excess

PART A - EXPLANATORY NOTES (CONTINUED)

A30. OPERATIONS OF ISLAMIC BANKING (CONTINUED)

A30c FINANCING, ADVANCES AND OTHER FINANCING/LOANS (CONTINUED)

a) During the financial period, the Group has undertaken fair value hedges on the profit rate risk of RM7,169,000 (2024: RM17,195,000) financing using Islamic profit rate swaps.

b) Included in financing, advances and other financing/loans are exposures to Restricted Profit Sharing Investment Accounts ("RPSIA"), as part of an arrangement between CIMB Islamic Bank Berhad and CIMB Bank Berhad. CIMB Bank Berhad is exposed to risks and rewards on RPSIA financing and will account for expected credit losses for financing arising thereon.

As at 30 June 2025, the gross exposure and expected credit losses relating to RPSIA financing are RM2,868,233,000 (2024: RM2,928,095,000) and RM206,000 (2024: RM352,000) respectively.

c) Movement of Qard financing

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
As at 1 January	7,386	11,639
New disbursement	4,948	1,857
Repayment	(1,836)	(6,110)
As at 30 June/31 December	10,498	7,386
Sources of Qard fund:		
Depositors' fund	9,634	6,850
Shareholders' fund	864	536
	10,498	7,386
Uses of Qard fund:		
Personal use	773	446
Business purpose	9,725	6,940
	10,498	7,386

PART A - EXPLANATORY NOTES (CONTINUED)

A30. OPERATIONS OF ISLAMIC BANKING (CONTINUED)

A30c. FINANCING, ADVANCES AND OTHER FINANCING/LOANS (CONTINUED)

(v) Movements in the expected credit losses for financing, advances and other financing/loans are as follows:

Expected credit losses movement of financing, advances and other financing/loans at amortised cost:

The Group	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	609,001	494,010	810,385	1,913,396
Changes in expected credit losses due to transferred within stages:	92,635	(54,805)	(37,830)	-
Transferred to Stage 1	213,259	(205,260)	(7,999)	-
Transferred to Stage 2	(120,406)	324,209	(203,803)	-
Transferred to Stage 3	(218)	(173,754)	173,972	-
Total charge to Statement of Income:	(165,639)	21,932	301,734	158,027
New financial assets originated	76,658	20,250	1,261	98,169
Financial assets that have been derecognised	(46,235)	(86,273)	-	(132,508)
Writeback in respect of full recoveries	-	-	(11,821)	(11,821)
Change in credit risk	(196,062)	87,955	312,294	204,187
Write-offs	-	(916)	(231,191)	(232,107)
Exchange fluctuation	57	15	(11,729)	(11,657)
Other movements	-	-	17,764	17,764
At 30 June 2025	536,054	460,236	849,133	1,845,423

The Group	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2024	781,017	380,501	573,220	1,734,738
Changes in expected credit losses due to transferred within stages:	206,221	(87,561)	(118,660)	-
Transferred to Stage 1	384,972	(359,846)	(25,126)	-
Transferred to Stage 2	(178,369)	613,880	(435,511)	-
Transferred to Stage 3	(382)	(341,595)	341,977	-
Total charge to Statement of Income:	(377,497)	201,587	691,685	515,775
New financial assets originated	108,718	2,474	1,255	112,447
Financial assets that have been derecognised	(81,014)	(35,679)	-	(116,693)
Writeback in respect of full recoveries	-	-	(50,625)	(50,625)
Change in credit risk	(405,201)	234,792	741,055	570,646
Write-offs	-	(164)	(354,562)	(354,726)
Exchange fluctuation	(614)	(426)	(14,254)	(15,294)
Other movements	(126)	73	32,956	32,903
At 31 December 2024	609,001	494,010	810,385	1,913,396

PART A - EXPLANATORY NOTES (CONTINUED)

A30. OPERATIONS OF ISLAMIC BANKING (CONTINUED)

A30c. FINANCING, ADVANCES AND OTHER FINANCING/LOANS (CONTINUED)

(v) Movements in the expected credit losses for financing, advances and other financing/loans are as follows:

Expected credit losses movement of financing, advances and other financing/loans at amortised cost:

	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
The Bank				
At 1 January 2025	11,979	3,128	126,988	142,095
Total charge to Statement of Income:	1,480	(860)	16,702	17,322
Change in credit risk	1,480	(860)	16,702	17,322
Write-offs	-	-	(5,187)	(5,187)
Exchange fluctuation	62	17	(11,729)	(11,650)
Other movements	-	-	2,213	2,213
At 30 June 2025	13,521	2,285	128,987	144,793

	12-month expected credit losses (Stage 1) RM'000	Lifetime expected credit losses - Not credit impaired (Stage 2) RM'000	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
The Bank				
At 1 January 2024	8,908	12,338	23,634	44,880
Changes in expected credit losses due to transferred within stages:	-	(10,536)	10,536	-
Transferred to Stage 3	-	(10,536)	10,536	-
Total charge to Statement of Income:	3,707	1,752	108,101	113,560
Change in credit risk	3,707	1,752	108,101	113,560
Write-offs	-	-	(3,846)	(3,846)
Exchange fluctuation	(636)	(426)	(14,254)	(15,316)
Other movements	-	-	2,817	2,817
At 31 December 2024	11,979	3,128	126,988	142,095

PART A - EXPLANATORY NOTES (CONTINUED)

A30. OPERATIONS OF ISLAMIC BANKING (CONTINUED)

A30c FINANCING, ADVANCES AND OTHER FINANCING/LOANS (CONTINUED)

Gross carrying amount movement of financing, advances and other financing/loans at amortised cost classified as credit impaired:

	The Group	
	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	1,742,224	1,742,224
Transfer within stages	431,962	431,962
New financial assets originated	2,304	2,304
Write-offs	(231,191)	(231,191)
Amount fully recovered	(57,361)	(57,361)
Other changes in financing, advances and other financing/loans	(52,446)	(52,446)
Exchange fluctuation	(5,173)	(5,173)
At 30 June 2025	1,830,319	1,830,319

	The Group	
	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2024	1,801,259	1,801,259
Transfer within stages	469,695	469,695
New financial assets originated	3,300	3,300
Write-offs	(354,562)	(354,562)
Amount fully recovered	(149,407)	(149,407)
Other changes in financing, advances and other financing/loans	(26,668)	(26,668)
Exchange fluctuation	(1,393)	(1,393)
At 31 December 2024	1,742,224	1,742,224

	The Group	
	30 June 2025	31 December 2024
Ratio of credit impaired financing, advances and other financing/loans to total financing, advances and other financing/loans	1.27%	1.26%

PART A - EXPLANATORY NOTES (CONTINUED)

A30. OPERATIONS OF ISLAMIC BANKING (CONTINUED)

A30c FINANCING, ADVANCES AND OTHER FINANCING/LOANS (CONTINUED)

Gross carrying amount movement of financing, advances and other financing/loans at amortised cost classified as credit impaired:

	The Bank	
	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2025	129,993	129,993
Transfer within stages	20,138	20,138
Write-offs	(5,187)	(5,187)
Other changes in financing, advances and other financing/loans	4,412	4,412
Exchange fluctuation	(5,173)	(5,173)
At 30 June 2025	144,183	144,183

	The Bank	
	Lifetime expected credit losses - Credit impaired (Stage 3) RM'000	Total RM'000
At 1 January 2024	25,385	25,385
Transfer within stages	93,290	93,290
Write-offs	(3,846)	(3,846)
Amount recovered	(156)	(156)
Other changes in financing, advances and other financing/loans	16,713	16,713
Exchange fluctuation	(1,393)	(1,393)
At 31 December 2024	129,993	129,993

	The Bank	
	30 June 2025	31 December 2024
Ratio of credit impaired financing, advances and other financing/loans to total financing, advances and other financing/loans	2.65%	2.51%

PART A - EXPLANATORY NOTES (CONTINUED)

A30. OPERATIONS OF ISLAMIC BANKING (CONTINUED)

A30c FINANCING, ADVANCES AND OTHER FINANCING/LOANS (CONTINUED)

ii) By geographical distribution

	The Group		The Bank	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Malaysia	138,272,396	133,186,206	531	633
Indonesia	1,792	245	1,792	245
Singapore	5,289,747	4,978,362	5,289,747	4,978,362
China	33,646	136,403	33,646	136,403
Other countries	106,591	67,061	106,592	67,061
	143,704,172	138,368,277	5,432,308	5,182,704

iii) By economic sector

	The Group		The Bank	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Primary agriculture	2,396,684	3,362,171	34,778	55,547
Mining and quarrying	195,930	155,539	42,209	44,870
Manufacturing	5,719,857	5,308,371	486,669	428,501
Electricity, gas and water supply	1,396,385	1,302,068	665,479	663,127
Construction	4,900,714	4,374,672	531,771	412,705
Transport, storage and communications	4,028,370	3,622,835	101,758	105,815
Education, health and others	3,581,166	2,861,336	-	-
Wholesale and retail trade, and restaurants and hotels	10,486,009	10,392,549	1,158,673	1,134,339
Finance, insurance/takaful, real estate and business activities	15,271,268	13,784,845	1,921,927	1,818,564
Household	95,467,510	92,969,857	233,911	291,339
Others	260,279	234,034	255,133	227,897
	143,704,172	138,368,277	5,432,308	5,182,704

iv) Credit impaired financing, advances and other financing/loans by geographical distribution

	The Group		The Bank	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Malaysia	1,686,211	1,612,308	75	77
Singapore	55,260	38,564	55,260	38,564
Other countries	88,848	91,352	88,848	91,352
	1,830,319	1,742,224	144,183	129,993

v) Credit impaired financing, advances and other financing/loans by economic sector

	The Group		The Bank	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Primary agriculture	16,990	4	-	-
Mining and quarrying	54,637	644	-	-
Manufacturing	39,793	106,677	70	481
Electricity, gas and water supply	37	1	-	-
Construction	154,129	213,875	89,613	91,283
Transport, storage and communications	7,935	6,544	494	-
Education, health and others	17,909	16,913	-	-
Wholesale and retail trade, and restaurants and hotels	119,715	114,904	3,185	1,397
Finance, insurance/takaful, real estate and business activities	115,020	76,444	16,397	3,913
Household	1,303,523	1,204,935	34,175	32,013
Others	631	1,283	249	906
	1,830,319	1,742,224	144,183	129,993

PART A - EXPLANATORY NOTES (CONTINUED)

A30. OPERATIONS OF ISLAMIC BANKING (CONTINUED)

A30d DEPOSITS FROM CUSTOMERS

	The Group		The Bank	
	30 June 2025 RM'000	31 December 2024 RM'000	30 June 2025 RM'000	31 December 2024 RM'000
(i) By type of deposits				
Savings deposit				
Commodity Murabahah (via Tawarruq arrangement)*	11,230,684	10,831,142	1,049,093	1,060,694
Demand deposit				
Qard	22,210,986	19,521,051	11,864	6,689
Commodity Murabahah (via Tawarruq arrangement)*	4,311,943	4,437,070	2,447,047	2,465,044
Term deposit				
Commodity Murabahah Deposits-i (via Tawarruq arrangement)	39,534,679	43,879,864	625,543	569,961
Fixed Deposits-i (via Tawarruq arrangement)*	35,016,661	33,489,634	518,197	544,116
Negotiable Islamic Debt Certificate (NIDC)				
Hybrid (Bai Bithamin Ajil (BBA) and Bai al-Dayn)	3,627,683	991,570	-	-
Fixed Deposit-i				
Commodity Murabahah	17	-	17	-
Specific investment account				
Mudharabah	25,012	24,971	-	-
Others - Qard	762,622	523,626	-	-
	<u>116,720,287</u>	<u>113,698,928</u>	<u>4,651,761</u>	<u>4,646,504</u>

*Included Qard contract of the Group and of the Bank of RM5,526,016,000 and RM3,781,974,000 (2024: RM4,295,352,000 and RM3,538,390,000) respectively.

(ii) By maturity structures of term deposits and investment account

	The Group		The Bank	
	30 June 2025 RM'000	31 December 2024 RM'000	30 June 2025 RM'000	31 December 2024 RM'000
Due within six months	67,870,653	64,014,348	1,036,355	1,041,279
Six months to less than one year	9,411,862	13,232,576	105,499	72,043
One year to less than three years	895,199	1,111,828	1,903	755
Three years to less than five years	15,869	16,888	-	-
Five years and more	10,469	10,399	-	-
	<u>78,204,052</u>	<u>78,386,039</u>	<u>1,143,757</u>	<u>1,114,077</u>

(iii) By type of customer

	The Group		The Bank	
	30 June 2025 RM'000	31 December 2024 RM'000	30 June 2025 RM'000	31 December 2024 RM'000
Government and statutory bodies	9,181,816	6,046,635	208	195
Business enterprises	40,139,344	42,097,231	2,732,879	2,750,830
Individuals	38,717,142	37,757,761	1,641,202	1,683,533
Others	28,681,985	27,797,301	277,472	211,946
	<u>116,720,287</u>	<u>113,698,928</u>	<u>4,651,761</u>	<u>4,646,504</u>

PART A - EXPLANATORY NOTES (CONTINUED)

A30. OPERATIONS OF ISLAMIC BANKING (CONTINUED)

A30e INVESTMENT ACCOUNTS OF CUSTOMERS

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Unrestricted investment accounts (Mudharabah)		
-without maturity		
Special Mudharabah Investment Account	2,180,668	2,007,761
Saving Mudharabah	169,507	178,745
-with maturity		
Term Investment Account-i	24,075,587	21,492,133
Unrestricted investment accounts (Wakalah)		
-without maturity		
Daily Investment Account-i	385,742	132,920
Restricted investment accounts (Mudharabah)		
-with maturity		
Restricted Profit Sharing Investment Account (RPSIA)	617,984	631,751
	27,429,488	24,443,310

The underlying assets for the investments are hire purchase, house financing, other term financing and marketable securities.

A30f INVESTMENT ACCOUNTS DUE TO DESIGNATED FINANCIAL INSTITUTIONS

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Restricted investment accounts		
Mudharabah	2,867,561	2,927,281
By type of counterparty		
Licensed banks	2,867,561	2,927,281

The underlying assets for the investments are deposit placement with financial institutions, syndicated term financing, revolving credit and other term financing.

A30g FINANCIAL LIABILITIES DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS

	The Group	
	30 June 2025	31 December 2024
	RM'000	RM'000
Deposits from customers - structured investments	2,360,992	3,125,723

The Group have issued structured investments, and have designated them at fair value in accordance with MFRS9. The Group have the ability to do this when designating these instruments at fair value reduces an accounting mismatch. These instruments are managed by the Group on the basis of their fair value, and/or includes terms that have substantive derivative characteristics.

The carrying amount of the financial liabilities designated at fair value of the Group as at 30 June 2025 was RM21,171,000 (2024: RM54,450,000) lower than the contractual amount at maturity.

PART A - EXPLANATORY NOTES (CONTINUED)**A31. CREDIT TRANSACTIONS AND EXPOSURES WITH CONNECTED PARTIES**

	The Group		The Bank	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Outstanding credit exposures with connected parties	23,739,965	15,893,194	16,154,428	12,504,867
Percentage of outstanding credit exposures to connected parties as a proportion of total credit exposures	3.7%	2.6%	3.7%	2.9%
Percentage of outstanding credit exposures with connected parties which is impaired or in default	0.0%	0.0%	0.0%	0.0%

PART B

B1. GROUP PERFORMANCE REVIEW

The Group registered a pre-tax profit of RM4,118.6 million for the six months period ended 30 June 2025, decreased by 1.5% as compared to the pre-tax profit of RM4,181.8 million reported in the previous corresponding period. The Group's net profit (attributable to the owners of the Parent) decreased by 2.7% to RM3,141.1 million, equivalent to net earnings per share (sen) of 46.69.

The Group's year-on-year decrease in earnings was mainly contributed by the decrease in net non-interest income by RM103.3 million, higher overhead by RM248.1 million and higher expected credit losses on loans, advances and financing by RM33.8 million. The decrease is also attributed by lower expected credit losses on commitment and contingencies written bank by RM87.3 million.

This is however offset by the increase in net interest income and income from Islamic Banking Operations by RM88.7 million and RM205.2 million respectively, and lower other expected credit losses by RM126.1 million.

The Group's gross loans, advances and financing grew marginally by 0.1% to RM387.1 billion while deposits from customers remained unchanged at RM408.2 billion, as compared to 31 December 2024.

The Group's Common Equity Tier 1 ratio as at 30 June 2025 stood at 14.972% as compared to 15.088% as at 31 December 2024.

B2. PROSPECTS FOR THE CURRENT FINANCIAL YEAR

The Bank is cautiously optimistic about the macroeconomic and operating outlook for the second half of the year, supported by the gradual easing of global interest rates, while remaining vigilant of persistent headwinds from geopolitical tensions and tariff-related uncertainties. Guided by our Forward30 strategic plan, we will continue executing a deposit-led strategy and reallocating capital toward risk-adjusted return on capital-accretive segments, while maintaining a prudent approach to financing growth, with strong emphasis on cost discipline and asset quality management. Our focus on operational resilience, digital enablement, and sustainability will be the key to future-proofing the franchise and delivering long-term value.

B3. COMPUTATION OF EARNINGS PER SHARE (EPS)

a) Basic EPS

The Group and Bank basic EPS is calculated by dividing the net profit for the financial period after non-controlling interests by the weighted average number of ordinary shares in issue during the financial period.

	The Group			
	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Net profit for the financial period after non-controlling interests (RM'000)	1,623,329	1,770,299	3,141,083	3,229,075
Weighted average number of ordinary shares in issue ('000)	6,727,380	6,727,380	6,727,380	6,628,638
Basic earnings per share (expressed in sen per share)	24.13	26.31	46.69	48.71

	The Bank			
	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Net profit for the financial period (RM'000)	1,348,571	1,296,812	2,441,383	2,353,604
Weighted average number of ordinary shares in issue ('000)	6,727,380	6,727,380	6,727,380	6,628,638
Basic earnings per share (expressed in sen per share)	20.05	19.28	36.29	35.51

b) Diluted EPS

There were no dilutive potential ordinary shares outstanding as at 30 June 2025 and 30 June 2024.