

Corporate Citizenship

The long-term success of our organisation is dependent on a robust socio-economic foundation. To achieve long-term development and prosperity, it is important that all segments of society thrive and benefit from economic growth. We advocate for a just transition towards an equitable and inclusive development model that benefits everyone, especially vulnerable segments of society.

Recent years have demonstrated the limitation of relying solely on economic progress for human development, and it is imperative that we build greater resilience as a society. The ongoing impacts of the COVID-19 pandemic have resulted in 120 million people worldwide being pushed into extreme poverty.

At CIMB, we believe in leveraging our resources and influence to address social inequalities. We concentrate our efforts on areas that are most relevant and impactful to our community members, and where we can create the maximum positive social impact. Our social programmes cater to at-risk beneficiaries and those most vulnerable to the impacts of climate change and social injustice, particularly communities within the bottom 40% of income earners (B40). CIMB encourages its stakeholders to actively participate in community causes and serve as agents of change through volunteering efforts.



Equitable and Inclusive Education

Provide access to quality education to underserved and disadvantaged communities.

We aim to increase the number of programmes that provide quality education to disadvantaged communities and improve the accessibility of quality education to underserved students.



Economic Empowerment

Drive inclusive socio-economic development and entrepreneurship that benefit all segments of society.

Our near to mid-term target is to increase the number of entrepreneurship development programmes to benefit the wider B40 group with higher and sustainable income generation.



Healthy and Resilient Communities

Provide access to affordable and essential healthcare to safeguard the well-being of communities.

We work to provide greater strategic financial support to improve public and community healthcare, including the prevention of infectious diseases and support programmes for persons with disabilities.



Collective Green Action

Raise community awareness of responsible environmental practices.

Our environmental programmes are targeted at providing support for organisations involved in nature and biodiversity conservation.

MATERIAL TOPICS

2022 ACHIEVEMENTS



Corporate Citizenship

- Disbursed RM34.4 million in community investments
- Achieved record employee volunteerism hours totalling more than 140,000 hours
- Won Finance Asia's award on Most Committed to Social Causes



Corporate Citizenship

CIMB FOUNDATION

CIMB Foundation was established in November 2007 with seed funding of RM100 million to implement CIMB's corporate social responsibility and philanthropic initiatives in Malaysia. Its mission is to advance our stakeholders and society in creating long-term positive impacts by championing community-related socio-economic and environmental issues. It reaches out to communities to promote health, provide emergency relief, facilitate access to quality education and financial literacy, facilitate sustainable income generation through entrepreneurship programmes, and support climate action and other environmental initiatives. The Board of Trustees ensures that funds are properly administered and disbursed according to the Foundation's vision, objectives and areas of focus. The CEO of CIMB Foundation leads a multifunctional team to provide organisational support for the daily management of Corporate Social Responsibility (CSR) matters.

GOVERNANCE OF CSR

CSR activities and initiatives across CIMB Group are guided by the Group Corporate Responsibility Policy and Procedure, which institutionalises guiding principles and consistent practices across the Group. It specifies the minimum requirements and standards governing the activities, as well as end-to-end processes to ensure compliance with internal policies and regulatory requirements, and address key risks.

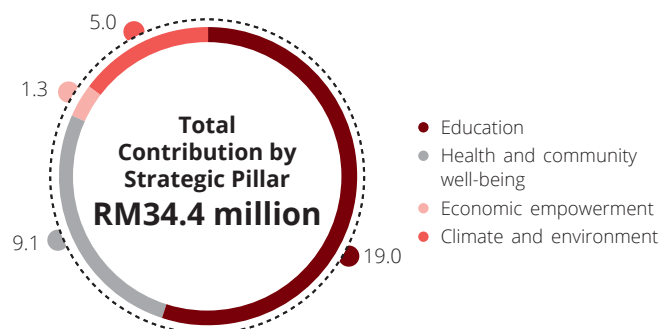
CSR FRAMEWORK

CIMB Group has implemented a comprehensive framework for CSR initiatives across its operations. This framework allows for a consistent and coherent CSR strategy within the Group, while affording the flexibility to focus on issues that are of local significance. This year, CIMB continued to progress towards implementing long-term programmes aimed at bringing sustainable community benefits under the following four pillars, which align with three out of 17 United Nations Sustainable Development Goals (SDGs).



OVERALL INVESTMENT

CIMB Group disbursed RM34.4 million in 2022 to impact about 300,000 lives, of which RM30 million was from Malaysia, covering about 80 projects.



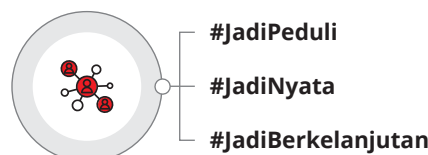
In 2022, CIMB Foundation had disbursed RM18.8 million and committed to 55 CSR projects impacting about 200,000 people. Since its inception, CIMB Foundation has disbursed over RM180 million through more than 1,300 projects that have benefitted more than a million people in the communities served by CIMB, making CIMB Foundation one of ASEAN's leading CSR champions.

COMMUNITY LINK PROGRAMME

Our Community Link Programme, which is one of our flagship initiatives, remains active in Malaysia and Indonesia. In 2022, we invited applications for grants to support projects that address community needs. The programme aims to fund impactful CSR initiatives in education, health and well-being, climate and environment, and economic empowerment.

In Malaysia, a total of about 400 applications were received, and after a thorough review and approval process, 17 initiatives were selected. Since 2007, this programme has benefitted over 600,000 Malaysians.

CIMB Niaga conducts three types of Community Link Programmes:



The total spent on these three programmes was Rp2 billion in 2022.

Community Link Initiatives in Malaysia and Indonesia for 2022

**Education**

- Youth empowerment initiatives
- ICT literacy for rural schools and children's homes

**Economic empowerment**

- Symbiotic systems of fish and vegetable farming
- Puyu fish farming for rural communities
- Superfood product innovation
- Cooking programme for hearing-impaired women

**Health and community well-being**

- Snoezelen and Multi-Sensory Therapy equipment for autism spectrum children
- Empowerment of those with disabilities

**Climate and environment**

- Replacement of single-use plastics with materials from rice straw
- Coastal regreening, reef rescue and tree planting



Planting 250 corals in the sea as part of a reef restoration initiative supported by CIMB Foundation

EDUCATION**CIMB SCHOLARSHIP PROGRAMMES**

The CIMB ASEAN Scholarship aims to provide high-potential youths with opportunities to pursue higher education and develop their careers with us. Scholars are selected through a rigorous process that assesses their academic excellence and passion for achieving greater success, as well as demonstrating the potential for growth. Our scholarship awards prioritise those from disadvantaged socio-economic backgrounds.

Since 2006, the CIMB Niaga Scholarship Programme has supported Indonesian scholars by funding their undergraduate education and providing additional benefits such as laptop subsidies, personal development and coaching, as well as the opportunity to work at CIMB Niaga post-graduation.

CIMB Cambodia has established a scholarship programme for students from the Cambodian Children Fund who are pursuing their bachelor's degrees. Additionally, CIMB Cambodia launched a scholarship programme in collaboration with CamEd Business School, a highly regarded institution for professional accounting studies in the country.

CIMB believes that these scholarship programmes will benefit businesses by providing educational access to quality future talents.

**ASEAN**

106 CIMB ASEAN Scholars since 2016, **38** of whom have started their careers with CIMB

Indonesia

1,175 recipients of the CIMB Niaga Scholarship, including 50 students from 16 different universities

Cambodia

Three scholarships awarded since inception in 2022



Corporate Citizenship

BACK TO SCHOOL PROGRAMMES (MALAYSIA, CAMBODIA)

CIMB Foundation provided back-to-school kit vouchers to 4,000 underprivileged primary school students in Malaysia in collaboration with state education departments nationwide. The vouchers enabled parents to purchase essential items such as school uniforms, bags, shoes, socks and stationeries at selected nearby stores to prepare for the new school year. Additionally, in Cambodia, CIMB supported 300 students from the I SEE I DO School by providing them with necessary stationery and supplies to support their return to school. This programme will provide educational accessibility and help to build future talent within the local communities where we operate.

INCLUSIVE EDUCATION FOR UNDERPRIVILEGED YOUTHS

DIGITAL INCLUSION (MALAYSIA, THAILAND, VIETNAM)

At CIMB, we are committed to promoting digital inclusion and mitigating the impact of the digital divide in the ASEAN region. To this end, we actively contribute by donating new and used computers to schools and organisations serving at-risk youth across the region.



Malaysia

45 high-end computers and **four** video drones contributed to Montfort Youth Centre in Melaka, a fully residential vocational training institution for youths aged 16 to 19.



Thailand:

Contributed **70** used and new computers, as well as computer desks to three schools.



Vietnam:

Donated **81** used laptops and **₫61,100,000** to a community library in a rural area under Project Education for All.

ACCESS TO EDUCATION FOR UNDERPRIVILEGED YOUTH (INDONESIA)

Access to education is a fundamental right that should not be impacted by socio-economic circumstances. In support of this belief, CIMB Niaga Syariah, through its Qardul Hasan funds, contributed Rp411 million to improving the education and well-being of underprivileged youths in Indonesia. The financial assistance was utilised to renovate Islamic boarding schools in partnership with Baitul Wakaf.

BRaille TYPING MACHINES CONTRIBUTION FOR THE VISUALLY IMPAIRED (MALAYSIA)

CIMB Foundation helps promote equal opportunities for the visually impaired community, particularly in terms of access to education and career advancement. In line with this, the Foundation contributed 40 Classic Perkins Braille Typing Machines to Yayasan Orang Buta Malaysia (Malaysian Foundation for the Blind). These machines will benefit students at five schools in Selangor, Kuala Lumpur, Kelantan, Kedah, and Johor.

In conjunction with International White Cane Day, over 120 volunteers from #teamCIMB and other organisations participated in a 2km walk alongside 100 blind and visually impaired individuals in Brickfields, Kuala Lumpur, providing support in their movement around the city and raising awareness on those living with blindness.

ECONOMIC EMPOWERMENT

UPSKILLING OF WOMEN ENTREPRENEURS (MALAYSIA, INDONESIA)

The CIMB Foundation and Women of Will joined forces in a partnership to enhance the operations of catering businesses owned by women entrepreneurs residing in low-cost housing. The programme supported female entrepreneurs from Sri Aman and Pekan People Housing Programmes (PPRs). It aims to help increase their market reach and diversify their offerings by adding more nutritious food options and alternative catering services. Through online tutorials, coaching sessions and physical cooking classes, over 60 women received training to improve their culinary and nutritional knowledge to grow their businesses.

As part of CIMB Niaga's Community Link Programme #JadiBerkelanjutan, 200 micro-entrepreneurs received empowerment training programmes, especially for women and people with disabilities in Eastern Indonesia. In the final stage, 50 selected participants will receive interest-free financing from CIMB Niaga.

We believe this programme will empower women in entrepreneurship and, in return, improve CIMB's brand recognition and provide opportunities to introduce our services to the participants of this programme.

SUPPORTING THE ARTS (MALAYSIA)

CIMB Foundation, in conjunction with the CIMB WoWeek! Concert and Fashion Show, organised the Malaysian Emerging Artist (MEA) Award. This biennial art competition aims to provide a platform for young artists to showcase their talents. The competition received over 200 entries from 70 artists, and 168 works by 66 artists were selected to participate in the exhibition in October 2022.



Five winners were recognised at the CIMB Artober Art and Soul event, each receiving cash prizes of RM10,000, RM2,000 of art supplies, and a ten-day learning trip to Jogjakarta. CIMB Foundation will also support solo exhibitions for each winner in 2023, providing them with valuable exposure and recognition of their work.

HEALTH AND COMMUNITY WELL-BEING

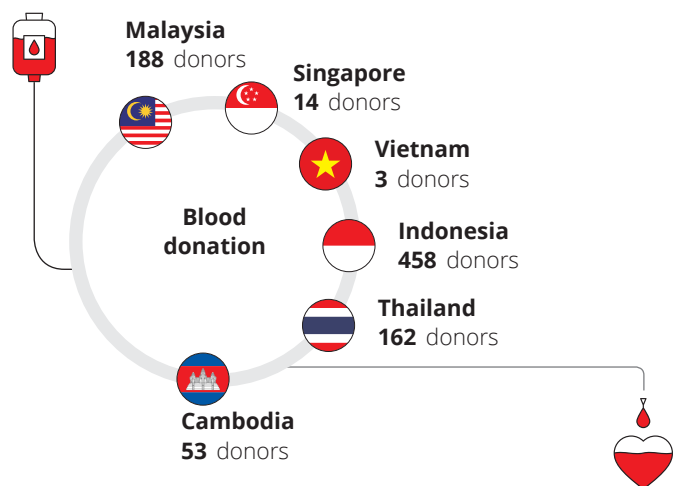
SUPPORTING HEALTH PROGRAMMES (MALAYSIA, CAMBODIA, VIETNAM, THAILAND)

We understand that protecting community health will improve the longevity and growth of our business. This will also enable us to provide financial assistance to improve the health and well-being of our customers.

CIMB in Malaysia partnered with the National Kidney Foundation for a year-long nationwide programme focused on providing health screening to detect kidney-related diseases, particularly for rural and urban underserved communities. The programme's objective was to prevent chronic kidney failure through early detection, successfully reaching 4,435 adults from the target group this year.

CIMB Cambodia contributed approximately US\$13,500 to support various health screening programmes nationwide. These contributions included support for the National Bank of Cambodia's eye pre-screening and surgery programme for villagers in the Kampong Thmor district, as well as cash contributions to the Cambodian Red Cross and the Prek Dambok Health Centre to provide ongoing health services for local communities.

Around the region, we contributed to blood banks through blood donation drives.



REFURBISHMENT OF CARE SHELTERS (MALAYSIA)

CIMB Foundation enhanced the living conditions for those in need by renovating The Care Shelter Kuala Lumpur (CSKL). The Foundation contributed towards the purchase of new furniture and fittings such as lockers, sliding doors, air conditioners and mattresses, as well as capsule renovation and bathroom remodelling. The residents of the CSKL also developed their skills and knowledge through the Beneficiary Development Programme organised by charitable organisations and supported by CIMB Foundation.



Corporate Citizenship

SUPPORTING INDIGENOUS COMMUNITIES (MALAYSIA)

CIMB Foundation joined forces with Jabatan Kemajuan Orang Asli and MyKasih Foundation to support an indigenous (*Orang Asli*) community of 973 families in Gua Musang with food aid. A series of tiger attacks in the community prompted authorities to issue movement restriction orders. This limited the community's ability to work on their farms, hunt and forage for food.

SUPPORTING FESTIVITIES FOR THE LESS FORTUNATE (INDONESIA, PHILIPPINES)

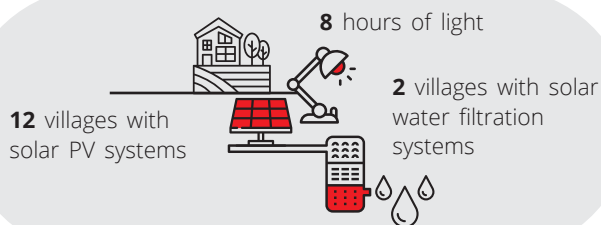
To support local communities during the Muslim holy month of *Ramadhan* and Easter, CIMB organised a food aid programme in support of victims of natural disasters, orphans, and underprivileged individuals (*Dhuafa*) in various villages in Indonesia. This effort successfully reached about 600 individuals in various villages across Indonesia.

To spread holiday cheer during the Christmas season, CIMB Bank Philippines visited Hospicio de San Jose Orphanage in Manila to contribute food, groceries and other essential items to support the community.

CLIMATE AND ENVIRONMENT

PROVIDING CLEAN ENERGY TO INDIGENOUS COMMUNITIES (MALAYSIA)

CIMB Foundation's Brightening Lives Renewable Energy Programme serves two objectives: to reduce the environmental footprint caused by the burning of fossil fuels and to improve the standard of living of local communities. This programme installs home-based solar photovoltaic (PV) systems in indigenous (*orang asli*) villages, replacing existing diesel generators and oil lamps for illumination.



VERMICOMPOSTING SOLUTIONS (MALAYSIA)

CIMB Foundation supported the Waste to Feed project by Urban Hijau (UH), which processes food waste to produce high-quality vermicompost. The composting process uses Black Soldier Flies, naturally breaking down food waste to produce a sustainable source of fertiliser. UH aims to process up to three tonnes of food waste per month and has the potential to scale up to several community sites as a solution to manage food waste. In 2022, UH processed 8.8 tonnes of food waste.

Benefits of vermicomposting



Reduces food waste to landfills



Creates job opportunities in various production sites



Produces organic fertiliser for community farms



NATURE CONSERVATION AND REHABILITATION (MALAYSIA)

MANGROVE CONSERVATION IN KUALA SELANGOR

CIMB Foundation, in partnership with the National University of Malaysia (UKM) and various environmental NGOs, launched the CIMB-UKM Mangrove Conservation Programme. Over the next two years, the programme will restore the mangrove ecosystems in the Kuala Selangor Nature Park.

The partnership will fund:



The mangrove planting, forest nursery expansion, biodiversity and ecosystem services, and carbon sequestration initiatives will also facilitate the development of mechanisms for carbon financing. Additionally, these initiatives are expected to positively impact 40% of the 200,000 population in Kuala Selangor, by protecting against land erosion, storm damage, and tidal surges.



Target to plant **7,000** mangrove trees in two years

160 volunteers from CIMB planted mangrove seedlings over three sections

2,900 mangrove trees were planted in 2022



REFORESTATION INITIATIVES IN KELANTAN

We partnered with Planters International Berhad to protect and restore degraded forests in Kelantan. Deforestation in the area has led to landslides, flooding, pollution of water sources, as well as displacement of wildlife. The partnership includes plans to plant and manage native trees to help the ecosystem recover from earlier forest clearing, thereby increasing the potential for carbon sequestration.

The programme is expected to provide job opportunities to local communities, helping them overcome poverty and improve their quality of life.

BAMBOO PLANTING IN INDONESIA

Bamboos are of great importance in the battle against climate change, in terms of carbon sequestration, erosion control and reducing water run-off. CIMB Niaga supported the purchase of bamboo seeds, the setup of bamboo nurseries, plantations and capacity-building programmes for bamboo farmers and their families. Women bamboo farmers in various villages were targeted and prioritised for this project as part of our support towards financial empowerment for women. In 2022, 145 farmers from Lombok Tengah, Nusa Tenggara Barat, benefitted from this project.

TURTLE CONSERVATION IN TERENGGANU

In June 2022, we started a RM200,000 partnership to support Chakar Hutan in conserving and rehabilitating sea turtles in Malaysia. Operated by Lang Tengah Turtle Watch Sdn Bhd, the hatchery aims to protect turtle nests and increase the number of hatchlings, ultimately contributing to the growth of safe nesting sites and the overall population. This initiative was undertaken in response to the serious risk of sea turtle extinction due to unsustainable harvesting, illegal activities and pollution.

CIMB ISLAMIC AND CIMB NIAGA SYARIAH

CIMB Islamic in Malaysia contributed a total of RM9.36 million in Corporate Zakat, in addition to RM2.5 million in donations towards charitable causes through various programmes aimed at improving the living standards of underserved communities in Malaysia.

ENTREPRENEURSHIP PROGRAMMES

At CIMB, we are always working on solutions to aid speedy transitions to a sustainable economy. In 2022, we championed our MicroBizReady programme, where 55 female entrepreneurs were empowered with skills to grow a small business, enabling them to build financial independence.

CIMB Islamic has a long-term collaboration with Taylor's Community, the CSR division of Taylor's Education Group, to provide financial grants and capacity-building opportunities to micro-entrepreneurs. These initiatives aim to empower socio-economic groups such as the B40 and *asnaf* communities by enhancing their business knowledge and skills, as well as establishing business connections. Since 2017, a total of RM2.3 million in grants has been provided to 455 micro-entrepreneurs, with funding of RM300,000 contributed in 2022.





Corporate Citizenship

The iTEKAD programme, launched in 2021, is a blended social finance programme led by Bank Negara Malaysia that provides seed capital, microfinancing, and structured training to micro-entrepreneurs in collaboration with implementation partners. In iTEKAD 2.0, CIMB Islamic focused on 45 participants from the underprivileged B40 and *asnaf* groups in the Klang Valley. Participants received training and guidance to expand their business opportunities and increase productivity in the community. Upon completion of the programme, 23 participants received a total of RM300,000 in seed funding from Yayasan Waqaf Malaysia and CIMB Islamic, which included a motorcycle grant and a one-year employment opportunity with Foodpanda, our food delivery partner.



CIMB Islamic collaborated with the Centre for Islamic Economics at International Islamic University Malaysia (IIUM) to provide Islamic microfinance, entrepreneurship training and financial assistance to micro-entrepreneurs from underserved communities within IIUM's student community. The programme benefitted 11 beneficiaries who received grants amounting to RM59,500 in 2022, bringing the total grants since 2018 to RM415,000.

RELIEF INITIATIVES

CIMB Islamic supported various initiatives aimed at alleviating the impact of annual monsoon floods on vulnerable communities. Through a contribution of RM1,000,000 in 2022, CIMB supported several NGOs, including Islamic Relief Malaysia, *Yayasan Dakwah Islamiah Malaysia*, Benevolent Brigade of Malaysia, and *Yayasan Belia Malaysia*, in providing food and non-food items to flood-affected families. This support resulted in assistance being provided to 14,320 beneficiaries from poor backgrounds.



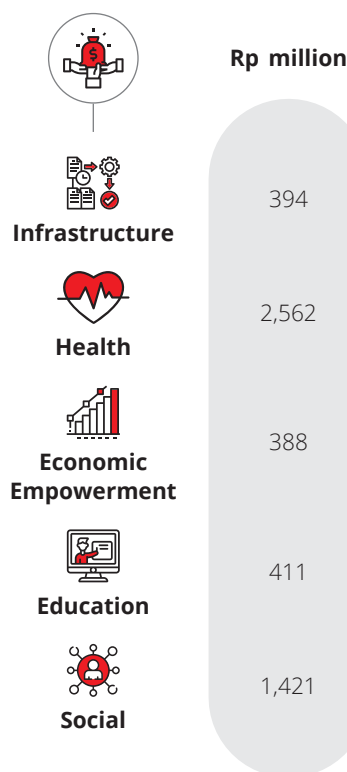
RAMADHAN INITIATIVES

Through *Zakat Wakalah*, CIMB Islamic provided one-off cash contributions to various NGOs to purchase dry food boxes during *Ramadan* and *Syawal* for *asnaf* families, orphans, senior citizens, and students across Malaysia. The RM670,000 contributed in 2022 touched the lives of 10,660 beneficiaries.



CIMB NIAGA SYARIAH DONATION DRIVE

As part of the Syariah Sustainability Week, which ran between 7 to 20 November, a donation drive was conducted to collect clothes, prayer items and Al-Qurans for distribution to *Riyadul Badi'ah*, an Islamic boarding school. Additionally, a total of Rp5.2 billion of *Qardul Hasan* funds were distributed to 213 projects across the impact areas below:



EMPLOYEE VOLUNTEERISM

At CIMB, we believe in the power of employee volunteerism in bringing our values to life. Volunteerism engages CIMBians and leverages their time and skills towards meaningful community contributions, while raising awareness of the issues faced by local communities and in the broader environment.

In 2022, we surpassed our target of investing 100,000 volunteer hours annually by 2024, with a total of 142,914 hours recorded at our key markets as well as at our Hong Kong¹ and Shanghai¹ branches.



Malaysia



**Total
Volunteering
Hours**
64,116



Highlights:

- Partnered with Free Tree Society to help rehabilitate urban forests
- Organised a Ramadhan Shopping event with children from four orphanages
- Planted mangrove trees to restore the natural ecosystem



Indonesia



**Total
Volunteering
Hours**
42,243



Highlights:

- Held a blood donation drive in five cities across six locations during Staff Sustainability Week
- Organised various social programmes in Bandung for our Directors and senior leadership team, who volunteered in a blood donation, education programmes and other school activities



Singapore



**Total
Volunteering
Hours**
8,789



Highlights:

- Went grocery shopping with underserved children using funds raised by employees, with S\$30 contributed to each child
- Prepared, cooked and packed meals at the Willing Hearts soup kitchen, and distributed the meals to households in need
- Packed food items into goodie bags to distribute to sponsored schools, welfare homes and self-collection centres



Thailand



**Total
Volunteering
Hours**
23,886



Highlights:

- Organised a blood donation drive for employees to contribute to local healthcare
- Held a reading session for blind community members
- Implemented the English "Teacher" Programme for employees to teach English to students

¹ Hong Kong and Shanghai recorded a total of 196 volunteering hours



Corporate Citizenship



Cambodia



**Total
Volunteering
Hours
3,245**



Highlights:

- Gathered employees to collect litter and clean up public areas across the city



Vietnam



**Total
Volunteering
Hours
399**



Highlights:

- Held an employee blood donation campaign in support of the healthcare system
- Set up a recycling programme that enables employees to bring new life to their pre-loved clothes
- Support inclusive and equitable quality education



Philippines



**Total
Volunteering
Hours
40**



Highlights:

- Visited an orphanage to distribute food, groceries and other essentials

VOLUNTEERING HIGHLIGHTS

ENGLISH TEACHER VOLUNTEER PROGRAMME (THAILAND)

41 CIMB Thai staff members, including senior management, engaged in a volunteer effort to teach English to students in grades four to six from Wattheprasit School, Samutsongkhram. The classes were delivered online, utilising interactive games to enhance the students' familiarity with the English language. The programme took place from 6 July to 16 September 2022, with classes held three days a week for one hour per day. On 19 November, some of the volunteer teachers visited the school to engage with the students and play English-based games in person.

CIMB FIT WITH PURPOSE (SINGAPORE)

During the virtual CIMB Fit with Purpose fundraising event, CIMB Bank Singapore pledged to donate S\$10 for every hour of employee volunteer time. CIMB Singapore, together with donations raised by staff, contributed a total of S\$106,220 to Rainbow Centre and Family Service Centres under Community Chest.

CREATING A BRIGHTER TOMORROW (VIETNAM)

12 CIMB Vietnam staff members, including senior and middle management employees, engaged in an Action Learning Project to help solve various community problems while learning about compassionate leadership. The team visited Tra Vinh province in the Mekong Delta and collaborated with the Community Library. They interviewed relevant groups such as Primary and Secondary School Management, parents, and children. Then, they suggested, and put into action, a plan to help the community have a stable supply of volunteers for the library's training and extracurricular activities. This would enhance access to quality education for all children in the area.

In addition to the bank's donation of 80 secondhand laptops and ₱50 million to renovate the community library, CIMB Vietnam employees also made their own contributions. This included donating a laptop and ₱10.1 million to purchase 20 headsets and stationeries for the children in the area.