Southern Investment Bank Berhad

(Company Number 169955-T)

UNAUDITED BALANCE SHEET AS AT 30 JUNE 2008

		Group		Bank	
		30 Jun 2008	31 Dec 2007	30 Jun 2008	31 Dec 2007
	Notes	RM'000	RM'000	RM'000	RM'000
ASSETS					
Cash and short term funds		60,866	24,853	60,816	24,802
Deposits and placements with banks and other financial institutions		25,000	16,000	25,000	16,000
Securities held-for-trading	A5	2,035	2,225	2,035	2,225
Securities available-for-sale	A6	24,701	39,717	24,701	39,717
Held-to-maturity investments	A7	10,089	11,001	10,089	11,001
Loans and advances	A8	18,182	19,945	18,182	19,945
Other assets	A9	1,239	1,124	1,239	1,123
Statutory deposits with Bank Negara Malaysia		1,556	3,145	1,556	3,145
Tax recoverable		2,047	2,045	2,048	2,045
Investment in subsidiary companies		-	-	10	10
Property, plant and equipment		174	190	174	190
Deferred tax assets		6,616	6,869	6,616	6,869
Non-current assets held-for-sale	A10(a)	54,342	55,330	54,342	55,330
TOTAL ASSETS		206,847	182,444	206,808	182,402
LIABILITIES					
Deposits and placement of banks and other financial institutions	A11	72,000	45,300	72,000	45,300
Other liabilities	A12	2,176	2,894	2,164	2,872
Liabilities directly associated with non-current assets classified as held-for-sale	A10(b)	51,719	54,267	51,719	54,267
TOTAL LIABILITIES		125,895	102,461	125,883	102,439
SHAREHOLDERS' EQUITY					
Share Capital		77,900	77,900	77,900	77,900
Reserves		3,052	2,083	3,025	2,063
Shareholders' funds		80,952	79,983	80,925	79,963
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		206,847	182,444	206,808	182,402
Commitment and contingencies	A18				
Principal		17,369	17,729	17,369	17,729
NET ASSETS PER SHARE (RM)		1.04	1.03	1.04	1.03

The Interim Financial Statements should be read in conjuction with the audited financial statements of the Group and the Bank for the year ended 31 December 2007.