CIMB GROUP

Dato' Sri Nazir Razak appointed President Commissioner at CIMB Niaga

Thursday, 26 January 2012 *for immediate release*

Kuala Lumpur: CIMB Group today announced the appointment of Dato' Sri Nazir Razak as President Commissioner of CIMB Niaga and Glenn Muhammad Surya Yusuf as Vice President Commissioner pursuant to an Extraordinary General Meeting of Shareholders (EGM) held in Jakarta today. The appointments are effective upon the approval of Bank Indonesia (BI).

Dato' Sri Nazir replaces Dato' Mohd Shukri Hussin who stepped down following his retirement from CIMB Group at the end of 2011 while Glenn replaces Roy Edu Tirtadji who remains an Independent Commissioner.

Dato' Sri Nazir's (who is Group Chief Executive / Managing Director of CIMB Group) assumption of the Chairmanship of the Board of Commissioners at CIMB Niaga is consistent with CIMB Niaga's growing importance to CIMB Group. For 9 months 2011, CIMB Niaga accounted for approximately 30% of CIMB Group's profit before tax (PBT).

Dato' Sri Nazir, aged 45, graduated from the University of Bristol with a BSc (Hons) and obtained an MPhil from the University of Cambridge. He joined CIMB's corporate advisory department in 1989 and was appointed Chief Executive on 1 June 1999. He spearheaded the Group's transformation from a Malaysian investment bank to a regional universal bank via the acquisitions of G.K. Goh Securities and Bumiputra-Commerce Bank in 2005, Southern Bank in 2006, and Bank Lippo and BankThai in 2008.

Under Dato' Sri Nazir's stewardship, CIMB Group has won many prestigious accolades. He also became the youngest recipient of FinanceAsia's "Lifetime Achievement Award" in 2009, and was named the "Best Executive in Malaysia" by Asiamoney in 2009 and 2010 as well as "Best CEO (Malaysia)" by FinanceAsia in 2011.

Meanwhile, Glenn Muhammad Surya Yusuf has over 29 years of experience working in the business and finance sectors, with various positions which include Director of Bank Niaga (1985-

1994) and the first Chairman of the Indonesian Bank Restructuring Agency (1998-2000). He was also President Director of PT Danareksa (Persero), a position he held between 1995 and 2001; and President Director of PT Perusahaan Perkebunan London Sumatera Tbk from 2003 through 2007. He is currently a Commissioner at PT Surya Citra Media Tbk (appointed in 2004), and also an Independent Non-Executive Director for CIMB Group Holdings Berhad (appointed in January 2010).

About CIMB Group
CIMB Group is Malaysia's second largest financial services provider and one of ASEAN's leading universal banking groups. It offers consumer banking, investment banking, Islamic banking, asset management and insurance products and services. Headquartered in Kuala Lumpur, the Group is now present in 8 out of 10 ASEAN nations (Malaysia, Indonesia, Thailand, Singapore, Cambodia, Brunei, Vietnam, and Myanmar). Beyond ASEAN, the Group has market presence in China, Hong Kong, Bahrain, India, Sri Lanka, the US and UK.

With the largest branch network in ASEAN of 1,109 branches as at 30 September 2011, the bank is helmed by people from the region. We reach at least 83% of the ASEAN population, representing 89% of the region's GDP.

CIMB Group operates its business through three main brand entities, CIMB Bank, CIMB Investment Bank and CIMB Islamic. CIMB Group is also the majority shareholder of Bank CIMB Niaga in Indonesia, and the single largest shareholder of CIMB Thai in Thailand.

CIMB Group is listed on Bursa Malaysia via CIMB Group Holdings Berhad. It has a market capitalisation of approximately RM51.8 billion as at 30 September 2011. The Group has over 40,000 employees located in 14 countries.

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