

This is an important platform of communication with investors and the investment community at large. This function will facilitate the transfer of information to investors about corporate issues that they consider relevant to the exercise of their rights as shareholders. Feed back on perception and market concern is also of utmost importance to management.

Among the activities conducted during the year include:-

- Briefing to analyst and press in conjunction with the release of the 2003 financial year audited results on 27 February, 2004.
- In 2004, CAHB had 140 meetings with equity research analysts, fund managers and investors. This includes both direct meetings and conference calls.
- Participated in Invest Malaysia 2004, Bursa Malaysia's inaugural investors exposition with a special emphasis on retail investors.
- Participated in two overseas non deal road show in London and Hong Kong and one overseas investor conference on Malaysia in London.
- Provided support to the USD125 million Convertible Bond issue by Labuan incorporated subsidiary, Commerce Capital (Labuan) Ltd.
- Attended the Inaugural Asian Banker Investor Relations conference in March 2004 in Singapore.

The senior management involved in investor relations activities for CAHB are as follow:-

- Dr Rozali Mohamed Ali
Executive Director/Group Chief Executive Officer
- En Mohd Shukri Hussin
Chief Operating Officer
- En Jamil Hajar Abdul Muttalib
Executive Vice President/Company Secretary
- En Aznam Shahuddin
Senior Vice President, Corporate Services

The coverage on CAHB by brokerages or equity houses is high.

	Thomson	Reuters
Coverage to earnings estimates	27	28

On December, 17, 2004, Standard & Poor's assigned a BBB-rating to both the Company and the USD125 million zero-coupon five year convertible bonds. In its commentary, Standard & Poor's cited the company's financial strength and ability to take advantage of Malaysia's economic recovery. The agency further mentioned that the ratings reflects Commerce Asset's leading franchise in commercial banking with its 12 percent share of the loans market and its stake in leading investment bank, CIMB Berhad.

In line with the Government linked companies restructuring initiatives introduced in 2004, there will be specific action plans and initiatives that needs to be undertaken by CAHB including in the area of investor relations in 2005. This will be towards enhancing further the investor relations function.