

Group Financial Highlights

Income statement and balance sheet

	2004	2003	Changes	
	RM'000	RM'000	2004 %	2003 %
Net interest income	2,703,524	2,546,633	6.16	22.49
Non interest income	1,473,968	1,031,934	42.84	37.68
Overhead expenses	1,953,407	1,706,179	14.49	33.27
Profit before provision	2,224,085	1,872,388	18.78	20.93
Loan loss and provisions	1,122,435	631,916	77.62	(21.92)
Profit before taxation	1,090,124	1,240,867	(12.15)	65.99
Net profit for the financial year	752,227	782,300	(3.84)	38.35
Gross dividends	403,761	259,311	55.71	>100.00
Loans and advances	62,603,030	54,496,898	14.87	11.74
Total assets	111,970,661	97,933,977	14.33	7.07
Deposits from customers	74,105,175	63,154,229	17.34	3.95
Total liabilities	102,155,169	89,202,309	14.52	6.28
Shareholders' funds	8,787,739	7,899,587	11.24	10.19
Commitments and contingencies	208,351,918	152,373,702	36.74	46.23

Ratios

	2004 %	2003 %	2004 %	2003 %
Core capital ratio	9.75	10.94	(10.88)	3.89
Risk-weighted capital ratio	13.62	14.79	(7.91)	19.47
Return on average equity	9.02	10.38	(13.10)	19.31
Return on total assets	0.67	0.80	(16.25)	29.03
Cost to income ratio	46.76	47.68	(1.93)	5.35
Cost to total assets	1.74	1.74	0.00	24.29
Gross NPL to gross loans	10.19*	9.05	12.60	(11.71)
Net NPL to net loans (net of SP and IIS)	6.85*	5.49	24.77	(10.00)
Coverage ratio [(GP + SP + IIS)/gross NPL]	51.04*	59.98	(14.90)	1.92
Loan deposit ratio	84.48	86.29	(2.10)	7.50
Equity to assets	7.85	8.07	(2.73)	2.93
Equity to loans	14.04	14.50	(3.17)	(1.36)

Other information

Earnings per share (Sen)				
– Basic	28.28	30.56	(7.46)	37.72
– Fully diluted	27.01	30.01	(10.00)	35.30
Net tangible assets per share (RM)	3.13	2.92	7.19	9.77
Gross dividend per share (Sen)	15.00	10.00	50.00	100.00
Number of shares in issue ('000)	2,691,740	2,628,960	2.39	1.65
Weighted average number of shares in issue ('000)	2,660,245	2,560,177	3.91	0.45
Share price at year-end (RM)	4.70	4.10	14.63	26.54
Number of employees	16,240	14,157	13.57	1.94

* Based on 3 months (2003: 6 months) NPL classification.