

CIMB BANK BERHAD (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2013

	Note	Group		Bank	
		31 Mar 2013 RM'000	31 Dec 2012 RM'000	31 Mar 2013 RM'000	31 Dec 2012 RM'000
Assets					
Cash and short term funds		27,644,982	22,978,876	22,578,532	16,939,905
Reverse repurchase agreements		10,629,727	5,379,786	10,153,820	5,179,726
Deposits and placements with banks and other financial institutions		4,363,406	3,737,020	11,302,009	10,708,711
Financial assets held for trading	A7	26,506,160	24,148,212	19,251,795	17,626,483
Derivative financial instruments	A20(i)	3,720,191	3,956,310	3,569,277	3,945,552
Financial investments available-for-sale	A8	25,893,308	25,637,990	21,291,314	21,279,447
Financial investments held-to-maturity	A9	8,053,606	8,367,409	5,297,443	5,487,843
Loans, advances and financing	A10	160,905,151	155,691,566	111,317,699	108,086,083
Other assets	A11	2,671,327	2,335,148	1,955,039	1,710,386
Tax recoverable		21,611	2,055	-	-
Deferred tax assets		104,851	25,702	76,107	-
Statutory deposits with central banks		5,714,048	5,263,859	4,281,329	3,886,421
Investment in subsidiaries		-	-	4,847,672	4,847,672
Investment in jointly controlled entity		155,894	153,557	125,000	125,000
Investment in associate		663,332	625,039	369,613	368,971
Amount due from holding company and ultimate holding company		28,853	28,853	-	-
Amount due from subsidiaries		-	-	17,067	316,086
Amount due from related companies		1,348,673	1,417,749	1,347,071	1,415,341
Goodwill		4,957,323	4,891,433	3,555,075	3,555,075
Intangible assets		786,351	845,097	750,080	805,837
Prepaid lease payments		1,641	1,648	-	-
Property, plant and equipment		860,026	893,952	465,597	507,265
Investment properties		17,451	17,451	-	-
		285,047,912	266,398,712	222,551,539	206,791,804
Non-current assets/disposal groups held for sale		7,961	7,920	3,761	3,520
Total Assets		285,055,873	266,406,632	222,555,300	206,795,324
Liabilities					
Deposits from customers	A12	213,620,667	200,557,803	153,931,291	145,415,162
Deposits and placements of banks and other financial institutions	A13	18,928,065	17,987,069	24,775,414	21,224,260
Repurchase agreements		6,815,550	3,083,499	6,815,550	2,783,408
Derivative financial instruments	A20(i)	3,913,373	3,986,306	3,473,633	3,782,923
Bills and acceptances payable		3,712,134	3,295,081	2,271,701	1,844,389
Amount due to subsidiaries		-	-	289,721	70,522
Amount due to related companies		29,467	25,352	-	22
Other liabilities	A14	4,046,848	3,225,313	3,248,037	2,413,524
Provision for taxation and Zakat		126,861	181,804	146,897	190,404
Deferred taxation		44,104	22,034	-	5,848
Bonds and debentures		3,459,846	2,045,409	1,902,601	1,267,767
Other borrowings		123,378	182,203	123,378	182,203
Subordinated obligations		8,766,709	10,119,872	7,913,897	9,367,232
Redeemable preference shares		712,727	703,724	-	-
Total Liabilities		264,299,729	245,415,469	204,892,120	188,547,664
Equity					
Capital and reserves attributable to owners of the Parent					
Ordinary share capital		3,764,469	3,764,469	3,764,469	3,764,469
Reserves		16,434,642	16,679,305	13,668,971	14,253,451
		20,199,111	20,443,774	17,433,440	18,017,920
Perpetual preference shares		200,000	200,000	200,000	200,000
Redeemable preference shares		29,740	29,740	29,740	29,740
Non-controlling interests		327,293	317,649	-	-
Total Equity		20,756,144	20,991,163	17,663,180	18,247,660
Total Equity and Liabilities		285,055,873	266,406,632	222,555,300	206,795,324
Commitments and contingencies	A20(ii)	515,783,231	447,763,689	449,297,781	402,883,688
Net assets per ordinary share (RM)		5.37	5.43	4.63	4.79

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2012.

CIMB BANK BERHAD (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013

GROUP	Note	Individual Quarter 1st Quarter Ended		Cumulative Quarters 1st Quarter Ended	
		31 Mar 2013 RM'000	31 Mar 2012 RM'000	31 Mar 2013 RM'000	31 Mar 2012 RM'000
Interest income	A15	2,247,043	2,028,707	2,247,043	2,028,707
Interest expense	A16	(1,031,275)	(960,262)	(1,031,275)	(960,262)
Net interest income		1,215,768	1,068,445	1,215,768	1,068,445
Income from Islamic Banking operations	A23	333,171	348,100	333,171	348,100
Net non-interest income	A17	576,161	631,555	576,161	631,555
Overheads	A18	2,125,100 (1,332,350)	2,048,100 (1,055,556)	2,125,100 (1,332,350)	2,048,100 (1,055,556)
Profit before allowances		792,750	992,544	792,750	992,544
Allowances for impairment losses on loans, advances and financing	A19	(61,176)	(33,294)	(61,176)	(33,294)
Allowances for losses on other receivables		(636)	(181)	(636)	(181)
Allowances for commitments and contingencies written-back		1,334	738	1,334	738
Allowances for other impairment losses written-back		2,524	356	2,524	356
		734,796	960,163	734,796	960,163
Share of results of jointly controlled entity		2,338	(1,119)	2,338	(1,119)
Share of results of associates		32,438	22,617	32,438	22,617
Profit before taxation		769,572	981,661	769,572	981,661
Taxation		(179,253)	(212,577)	(179,253)	(212,577)
Profit for the financial period		590,319	769,084	590,319	769,084
Profit for the financial period attributable to :					
Owners of the Parent		587,432	768,098	587,432	768,098
Non-controlling interests		2,887	986	2,887	986
		590,319	769,084	590,319	769,084
Earnings per share attributable to ordinary equity holders of the Parent - basic (sen)	B3	15.60	20.40	15.60	20.40

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2012.

CIMB BANK BERHAD (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013

<u>GROUP</u>	Individual Quarter		Cumulative Quarters	
	1st Quarter Ended	1st Quarter Ended	1st Quarter Ended	1st Quarter Ended
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	590,319	769,084	590,319	769,084
Other comprehensive income:				
Items that may be reclassified subsequently to profit or loss				
Revaluation reserve of financial investments available-for-sale	(54,757)	(3,570)	(54,757)	(3,570)
- Net gain from change in fair value	5,658	38,558	5,658	38,558
- Realised gain transferred to statement of income on disposal and impairment	(60,349)	(42,966)	(60,349)	(42,966)
- Income tax effects	(66)	838	(66)	838
Net investment hedge	(7,186)	64,460	(7,186)	64,460
Cash flow hedge				
- Net loss from change in fair value	(653)	(13)	(653)	(13)
Exchange fluctuation reserve	183,777	(103,564)	183,777	(103,564)
Share of other comprehensive income/(expense) of associate	5,212	(8,613)	5,212	(8,613)
Other comprehensive income/(expense) for the period, net of tax	<u>126,393</u>	<u>(51,300)</u>	<u>126,393</u>	<u>(51,300)</u>
Total comprehensive income for the financial period	<u>716,712</u>	<u>717,784</u>	<u>716,712</u>	<u>717,784</u>
Total comprehensive income for the financial period attributable to:				
Owners of the Parent	707,068	718,254	707,068	718,254
Non-controlling interests	9,644	(470)	9,644	(470)
	<u>716,712</u>	<u>717,784</u>	<u>716,712</u>	<u>717,784</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2012.

CIMB BANK BERHAD (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013

	Note	Individual Quarter 1st Quarter Ended		Cumulative Quarters 1st Quarter Ended	
		31 Mar 2013 RM'000	31 Mar 2012 RM'000	31 Mar 2013 RM'000	31 Mar 2012 RM'000
<u>BANK</u>					
Interest income	A15	2,008,678	1,853,787	2,008,678	1,853,787
Interest expense	A16	(921,850)	(863,360)	(921,850)	(863,360)
Net interest income		1,086,828	990,427	1,086,828	990,427
Income from Islamic Banking operations	A23	5,937	4,936	5,937	4,936
Net non-interest income	A17	508,945	590,823	508,945	590,823
Overheads	A18	1,601,710 (1,042,871)	1,586,186 (801,420)	1,601,710 (1,042,871)	1,586,186 (801,420)
Profit before allowances		558,839	784,766	558,839	784,766
Allowances for impairment losses on loans, advances and financing written-back	A19	(17,037)	5,947	(17,037)	5,947
Allowances for losses on other receivables		(151)	(133)	(151)	(133)
Allowances for commitments and contingencies written-back		1,334	-	1,334	-
Allowances for other impairment losses written-back		2,287	356	2,287	356
Profit before taxation		545,272	790,936	545,272	790,936
Taxation		(116,269)	(173,777)	(116,269)	(173,777)
Profit for the financial period		429,003	617,159	429,003	617,159
Earnings per share - basic (sen)	B3	11.40	16.39	11.40	16.39

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2012.

CIMB BANK BERHAD (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013

	Individual Quarter		Cumulative Quarters	
	1st Quarter Ended	1st Quarter Ended	1st Quarter Ended	1st Quarter Ended
<u>BANK</u>	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	429,003	617,159	429,003	617,159
Other comprehensive income:				
Items that may be reclassified subsequently to profit or loss				
Revaluation reserve of financial investments available-for-sale	(54,496)	10,561	(54,496)	10,561
- Net gain from change in fair value	3,041	45,646	3,041	45,646
- Realised gain transferred to statement of income on disposal and impairment	(57,107)	(35,906)	(57,107)	(35,906)
- Income tax effects	(430)	821	(430)	821
Net investment hedge	(7,185)	64,460	(7,185)	64,460
Cash flow hedge				
- Net loss from change in fair value	(653)	(13)	(653)	(13)
Exchange fluctuation reserve	742	(11,282)	742	(11,282)
Other comprehensive (expense)/income for the financial period, net of tax	(61,592)	63,726	(61,592)	63,726
Total comprehensive income for the financial period	367,411	680,885	367,411	680,885

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2012.

CIMB BANK BERHAD (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013

The Group	← Attributable to owners of the Parent →														Perpetual preference shares	Non-controlling interests	Total Equity
	Share capital	Redeemable Preference Shares	Share premium	Statutory reserve	Exchange fluctuation reserve	Revaluation reserve-financial investments available-for-sale	Merger deficit	Capital reserve	Hedging reserve	Regulatory reserve	Share-based payment reserve	Retained profits	Total				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2013	3,764,469	29,740	5,033,633	4,494,970	(67,331)	667,987	(1,085,928)	735,457	20,590	1,173,577	23,360	5,682,990	20,473,514	200,000	317,649	20,991,163	
Profit for the financial period	-	-	-	-	-	-	-	-	-	-	-	587,432	587,432	-	2,887	590,319	
Other comprehensive income/(expenses) (net of tax)	-	-	-	-	177,913	(49,748)	-	-	(7,839)	-	(690)	-	119,636	-	6,757	126,393	
- financial investments available-for-sale	-	-	-	-	-	(54,960)	-	-	-	-	-	-	(54,960)	-	203	(54,757)	
- net investment hedge	-	-	-	-	-	-	-	-	(7,186)	-	-	-	(7,186)	-	-	(7,186)	
- cash flow hedge	-	-	-	-	-	-	-	-	(653)	-	-	-	(653)	-	-	(653)	
- currency translation difference	-	-	-	-	177,913	-	-	-	-	-	(690)	-	177,223	-	6,554	183,777	
- share of other comprehensive income of associate	-	-	-	-	-	5,212	-	-	-	-	-	-	5,212	-	-	5,212	
Total comprehensive income/(expenses) for the financial period	-	-	-	-	177,913	(49,748)	-	-	(7,839)	-	(690)	587,432	707,068	-	9,644	716,712	
Transfer to regulatory reserve	-	-	-	-	-	-	-	-	-	83,006	-	(83,006)	-	-	-	-	
Share-based payment expense	-	-	-	-	-	-	-	-	-	-	7,269	-	7,269	-	-	7,269	
Second interim dividends for the financial year ended 31 December 2012	-	-	-	-	-	-	-	-	-	-	-	(959,000)	(959,000)	-	-	(959,000)	
At 31 March 2013	3,764,469	29,740	5,033,633	4,494,970	110,582	618,239	(1,085,928)	735,457	12,751	1,256,583	29,939	5,228,416	20,228,851	200,000	327,293	20,756,144	
At 1 January 2012	3,764,469	29,740	5,033,633	4,294,435	50,214	594,633	(1,085,928)	735,457	(59,178)	490,627	263,360	4,700,754	18,812,216	200,000	278,935	19,291,151	
Profit for the financial period	-	-	-	-	-	-	-	-	-	-	-	768,098	768,098	-	986	769,084	
Other comprehensive (expenses)/income (net of tax)	-	-	-	-	(102,566)	(11,686)	-	-	64,447	-	(39)	-	(49,844)	-	(1,456)	(51,300)	
- financial investments available-for-sale	-	-	-	-	-	(3,073)	-	-	-	-	-	-	(3,073)	-	(497)	(3,570)	
- net investment hedge	-	-	-	-	-	-	-	-	64,460	-	-	-	64,460	-	-	64,460	
- cash flow hedge	-	-	-	-	-	-	-	-	(13)	-	-	-	(13)	-	-	(13)	
- currency translation difference	-	-	-	-	(102,566)	-	-	-	-	-	(39)	-	(102,605)	-	(959)	(103,564)	
- share of other comprehensive expense of associate	-	-	-	-	-	(8,613)	-	-	-	-	-	-	(8,613)	-	-	(8,613)	
Total comprehensive (expenses)/income for the financial period	-	-	-	-	(102,566)	(11,686)	-	-	64,447	-	(39)	768,098	718,254	-	(470)	717,784	
Transfer to regulatory reserve	-	-	-	-	-	-	-	-	-	60,782	-	(60,782)	-	-	-	-	
Share-based payment expense	-	-	-	-	-	-	-	-	-	-	4,829	-	4,829	-	-	4,829	
Second interim dividend for the financial year ended 31 December 2011	-	-	-	-	-	-	-	-	-	-	-	(827,000)	(827,000)	-	-	(827,000)	
At 31 March 2012	3,764,469	29,740	5,033,633	4,294,435	(52,352)	582,947	(1,085,928)	735,457	5,269	551,409	268,150	4,581,070	18,708,299	200,000	278,465	19,186,764	

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial period ended 31 December 2012.

CIMB BANK BERHAD (13491-P)
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013

	← Non-distributable →					→ Distributable								
	Share capital RM'000	Redeemable Preference Shares RM'000	Share premium RM'000	Statutory reserve RM'000	Exchange fluctuation reserve RM'000	Revaluation reserve-financial investments available-for-sale RM'000	Merger deficit RM'000	Capital reserve RM'000	Hedging reserve RM'000	Regulatory reserve RM'000			Share-based payment reserve RM'000	Retained profits RM'000
The Bank														
At 1 January 2013	3,764,469	29,740	5,033,633	3,964,469	33,074	584,892	(1,047,872)	746,852	109,119	930,953	22,817	3,875,514	200,000	18,247,660
Profit for the financial period	-	-	-	-	-	-	-	-	-	-	-	429,003	-	429,003
Other comprehensive income/(expenses) (net of tax)	-	-	-	-	1,444	(54,496)	-	-	(7,838)	-	(702)	-	-	(61,592)
- financial investments available-for-sale	-	-	-	-	-	(54,496)	-	-	-	-	-	-	-	(54,496)
- net investment hedge	-	-	-	-	-	-	-	-	(7,185)	-	-	-	-	(7,185)
- cash flow hedge	-	-	-	-	-	-	-	-	(653)	-	-	-	-	(653)
- currency translation difference	-	-	-	-	1,444	-	-	-	-	-	(702)	-	-	742
Total comprehensive income/(expenses) for the financial period	-	-	-	-	1,444	(54,496)	-	-	(7,838)	-	(702)	429,003	-	367,411
Transfer to regulatory reserve	-	-	-	-	-	-	-	-	-	73,632	-	(73,632)	-	-
Share-based payment expense	-	-	-	-	-	-	-	-	-	-	7,109	-	-	7,109
Second interim dividends for the financial year ended 31 December 2012	-	-	-	-	-	-	-	-	-	-	-	(959,000)	-	(959,000)
At 31 March 2013	3,764,469	29,740	5,033,633	3,964,469	34,518	530,396	(1,047,872)	746,852	101,281	1,004,585	29,224	3,271,885	200,000	17,663,180
At 1 January 2012	3,764,469	29,740	5,033,633	3,964,469	53,917	521,407	(1,047,872)	746,852	51,445	431,514	245,281	3,141,722	200,000	17,136,577
Profit for the financial period	-	-	-	-	-	-	-	-	-	-	-	617,159	-	617,159
Other comprehensive (expenses)/income (net of tax)	-	-	-	-	(11,262)	10,561	-	-	64,447	-	(20)	-	-	63,726
- financial investments available-for-sale	-	-	-	-	-	10,561	-	-	-	-	-	-	-	10,561
- net investment hedge	-	-	-	-	-	-	-	-	64,460	-	-	-	-	64,460
- cash flow hedge	-	-	-	-	-	-	-	-	(13)	-	-	-	-	(13)
- currency translation difference	-	-	-	-	(11,262)	-	-	-	-	-	(20)	-	-	(11,282)
Total comprehensive (expenses)/income for the financial period	-	-	-	-	(11,262)	10,561	-	-	64,447	-	(20)	617,159	-	680,885
Transfer to regulatory reserve	-	-	-	-	-	-	-	-	-	34,846	-	(34,846)	-	-
Share-based payment expense	-	-	-	-	-	-	-	-	-	-	4,723	-	-	4,723
Second interim dividend for the financial year ended 31 December 2011	-	-	-	-	-	-	-	-	-	-	-	(827,000)	-	(827,000)
At 31 March 2012	3,764,469	29,740	5,033,633	3,964,469	42,655	531,968	(1,047,872)	746,852	115,892	466,360	249,984	2,897,035	200,000	16,995,185

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2012.

CIMB BANK BERHAD
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013

	Group		Bank	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
	RM'000	RM'000	RM'000	RM'000
Profit before taxation	769,572	981,661	545,272	790,936
Adjustments for non-operating and non-cash items	293,883	172,518	198,639	88,024
Operating profit before changes in working capital	1,063,455	1,154,179	743,911	878,960
Net changes in operating assets	(14,508,825)	(12,294,785)	(10,780,946)	(8,320,435)
Net changes in operating liabilities	19,125,780	10,788,472	17,454,996	6,569,196
	4,616,955	(1,506,313)	6,674,050	(1,751,239)
Cash flows generated from/(used in) operations	5,680,410	(352,134)	7,417,961	(872,279)
Taxation paid	(306,562)	(219,622)	(241,249)	(127,224)
Net cash flows generated from/(used in) operating activities	5,373,848	(571,756)	7,176,712	(999,503)
Net cash flows generated from/(used in) investing activities	311,678	(1,199,702)	401,873	(413,927)
Net cash flows used in financing activities	(1,077,479)	(1,204,353)	(1,947,060)	(958,404)
Net increase/(decrease) in cash and cash equivalents	4,608,047	(2,975,811)	5,631,525	(2,371,834)
Effects of exchange rate changes	58,059	(39,341)	7,102	(22,353)
Cash and cash equivalents at the beginning of financial period	22,978,876	28,241,623	16,939,905	20,783,513
Cash and cash equivalents at end of financial period	27,644,982	25,226,471	22,578,532	18,389,326

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2012.

PART A - EXPLANATORY NOTES

A1. BASIS OF PREPARATION

The unaudited condensed interim financial statements for the financial period ended 31 March 2013 have been prepared under the historical cost convention, except for financial assets held for trading, financial investments available-for-sale, derivative financial instruments, investment properties and non-current assets/disposal groups held for sale, that have been measured at fair value.

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board and paragraph 9.22 of Bursa Malaysia Securities Berhad's Listing Requirements.

The unaudited condensed interim financial statements should be read in conjunction with the Group's and the Bank's audited financial statements for the financial year ended 31 December 2012. The explanatory notes attached to the condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Bank since the financial year ended 31 December 2012.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2012, and modified for the adoption of the following accounting standards applicable for financial periods beginning on or after 1 January 2013:

MFRS 10 "Consolidated financial statements"

MFRS 11 "Joint arrangements"

MFRS 12 "Disclosures of interests in other entities"

MFRS 13 "Fair value measurement"

Revised MFRS 127 "Separate financial statements"

Revised MFRS 128 "Investments in associates and joint ventures"

MFRS 3 "Business Combinations" (IFRS 3 Business Combinations issued by IASB in March 2004)

Amendment to MFRS 101 "Presentation of items of other comprehensive income" (effective from 1 July 2012)

Amendment to MFRS 7 "Disclosures - offsetting financial assets and financial liabilities"

Amendment to MFRS 119 "Employee benefits"

Amendment to MFRS 134 "Interim financial reporting"

Amendments to MFRS 10, MFRS 11 and MFRS 12 "Consolidated financial statements, Joint arrangements and Disclosure of interests in other entities: Transition Guidance"

The adoption of the new standards, amendments to published standards and interpretations are not expected to have impact on the financial results of the Group and the Bank, other than as disclosed below:

- Amendment to MFRS 119 "Employee benefits"

The Amendment to MFRS 119 "Employee Benefits" makes significant changes to the recognition and measurement of defined benefits pension expenses and termination benefits, and to the disclosures for all employee benefits. The key changes to the accounting policy to the Group and the Bank are as follows:

- (i) Actuarial gains and losses will no longer be deferred using the corridor approach and will be recognised immediately in other comprehensive income.
- (ii) Pension costs for a funded benefit plan will include net interest expense or income, calculated by applying the discount rate to the net defined benefit asset or liability. This will replace the interest cost and expected return on plan assets.

The financial effects of the adoption of MFRS 119 are still being assessed by the Group and the Bank.

- Amendments to MFRS 101 "Presentation of items of other comprehensive income"

The amendment requires items of comprehensive income to be presented into two grouping, which is to separate items of other comprehensive income that would be reclassified subsequently to profit or loss when specific conditions are met from those that would never be reclassified subsequently to profit or loss. The adoption of the revised standards affects only the disclosures in the financial statements. There is no financial effect on the results, earnings per share and the financial position of the Group and the Bank for the current and previous financial periods.

- Amendments to MFRS 134 "Interim financial reporting"

The amendment requires the disclosure of segmental information on the measure of total assets and liabilities for related reportable segment if such amount are regularly provided to the chief operating decision-maker and material change from the amount disclosed in the last annual financial statements for that particular reportable segment.

The unaudited condensed interim financial statements incorporate those activities relating to Islamic banking which have been undertaken by the Group and the Bank. Islamic banking refers generally to the acceptance of deposits, granting of financing and dealing in Islamic securities under Shariah principles.

The preparation of unaudited condensed interim financial statements in conformity with the MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the unaudited condensed interim financial statements, and the reported amounts of income and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Group's and Bank's accounting policies. Although these estimates and assumptions are based on the Directors' best knowledge of current events and actions, actual results may differ from those estimates.

PART A - EXPLANATORY NOTES

A2. CHANGES IN ESTIMATES

There were no material changes to financial estimates made in respect of the current financial period that had previously been announced or disclosed.

A3. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

a) On 22 January 2013, CIMB Bank issued HKD430 million 3-year senior unsecured fixed rate notes and HKD 171 million 5-year senior unsecured fixed rate notes under its USD1 billion Euro Medium Term Note Programme established on 27 January 2011. The HKD 430 million and HKD 171 million notes will mature on 22 January 2016 and 22 January 2018 respectively, and bear a coupon rate of 1.20% per annum and 1.60% per annum respectively payable quarterly in arrears.

b) On 29 January 2013, CIMB Bank Berhad issued 2-year USD45 million senior unsecured floating rate notes (the "Notes") under its USD 1 billion Euro Medium Term Note Programme established on 27 January 2011. The Notes will mature on the interest payment date falling in or nearest to January 2015. The coupon rate is calculated based on the 3 month U.S.\$ LIBOR plus a margin of 0.70% per annum and coupon is payable quarterly in arrears.

c) CIMB Bank has redeemed its RM1.5 billion 10-year subordinated bonds with callable maturity date on 28 March 2013.

d) CIMB Bank Berhad issued HKD350 million nominal value 3-year senior unsecured notes (the "Notes") under its USD1 billion nominal value Euro Medium Term Note Programme established on 27 January 2011. The Notes were issued on 14 March 2013 and will mature on 14 March 2016 (subject to adjustment in accordance with the modified following business day convention). The Notes bear a coupon rate of 1.09% per annum payable quarterly in arrears.

e) CIMB Bank Berhad, acting through its Singapore Branch, issued SGD20 million nominal value 5-year senior unsecured notes (the "Notes") under its USD1 billion nominal value Euro Medium Term Note Programme established on 27 January 2011. The Notes were issued on 22 March 2013 and will mature on 22 March 2018 (subject to adjustment in accordance with the modified following business day convention). The Notes bear a coupon rate of 1.67% per annum payable semi-annually in arrears.

f) CIMB Bank Berhad, acting through its Labuan Offshore Branch, issued USD20 million nominal value 3-year senior unsecured notes (the "Notes") under its USD1 billion nominal value Euro Medium Term Note Programme established on 27 January 2011. The Notes were issued on 8 April 2013 and will mature on 8 April 2016. The Notes bear a floating coupon rate of 3 month U.S.\$ LIBOR plus 79 basis points per annum payable quarterly in arrears.

g) During the financial period, CIMB Thai Bank issued various unsecured structured debentures amounted to THB1.61 billion with embedded callable range accrual swaps. The debentures will mature in five years from respective issuance dates. The debentures bear interest rate at THBFIX 6 month + 0.50% per annum payable semi annually.

Subsequent to 31 March 2013, CIMB Thai Bank issued various unsecured structured debentures amounted to THB0.66 billion with embedded callable range accrual swaps. The debentures will mature in five years from respective issuance dates. The debentures bear interest rate at THBFIX 6 month + 0.50% per annum payable semi annually.

CIMB Thai Bank has the option to early redeem the above structured debentures on any coupon dates.

On 16 May 2013 and 20 May 2013, CIMB Thai Bank has early redeemed structured debentures amounted to THB0.808 billion and THB0.02 billion respectively.

A4. DIVIDENDS PAID

A single tier second interim dividend of approximately 25.48 sen per share on 3,764,468,517 ordinary shares of RM1.00 each, amounting to RM959 million in respect of the financial year ended 31 December 2012, was approved by the Board of Directors on 17 January 2013, which was paid on 13 March 2013.

No dividend has been proposed during the financial period ended 31 March 2013.

A5. STATUS OF CORPORATE PROPOSAL

On 8 May 2012, CIMB Bank Berhad ("CIMB Bank") has entered into share purchase agreements ("SPA") with San Miguel Properties, Inc., San Miguel Corporation Retirement Plan, Q-Tech Alliance Holdings, Inc. and various minority shareholders for the proposed acquisition of 59.98% of the issued and paid-up share capital of Bank of Commerce ("BOC") ("Proposed Acquisition"), which is equivalent to 67,325,197 fully paid ordinary shares of PHP100 par value each, for a total cash consideration of PHP12,203 million (equivalent to approximately RM881 million). On 7 November 2012, Bank Negara Malaysia approved the proposed acquisition.

Monetary Board of Bangko Sentral ng Pilipinas, the central bank of the Republic of the Philippines, had vide its letter dated 20 November 2012 approved the Proposed Acquisition subject to certain conditions to be met prior to the completion.

A6. SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

There were no significant events other than those disclosed under issuance and repayment of debt and equity that had occurred between 31 March 2013 and the date of this announcement .

PART A - EXPLANATORY NOTES (CONTINUED)

A7. FINANCIAL ASSETS HELD FOR TRADING

	Group		Bank	
	31 Mar 2013 RM'000	31 Dec 2012 RM'000	31 Mar 2013 RM'000	31 Dec 2012 RM'000
Money market instruments				
Unquoted				
Malaysian Government Securities	532,202	310,623	532,202	310,623
Cagamas bonds	10,020	-	10,020	-
Khazanah bonds	4,268	16,914	4,268	16,914
Malaysian Government treasury bills	184,290	215,116	125,415	146,661
Other Government securities	3,441,741	3,574,330	3,441,741	3,574,330
Bank Negara Malaysia Monetary Notes	8,564,852	7,647,761	4,836,657	4,106,863
Bankers' acceptances and Islamic accepted bills	1,026,466	584,737	494,580	434,536
Negotiable instruments of deposit	3,021,387	2,929,556	1,391,566	1,272,571
Credit-linked notes	46,597	46,291	46,597	46,291
Commercial papers	364,843	320,059	364,843	320,059
Government Investment Issue	249,251	413,357	112,062	161,553
	17,445,917	16,058,744	11,359,951	10,390,401
Quoted securities				
<u>In Malaysia</u>				
Shares	1,011,334	1,002,337	1,011,334	1,002,337
	1,011,334	1,002,337	1,011,334	1,002,337
<u>Outside Malaysia</u>				
Private debt securities	13,676	35,846	-	-
Other Government bonds	663,154	294,207	-	-
	676,830	330,053	-	-
Unquoted securities				
<u>In Malaysia</u>				
Shares	6,593	6,544	6,593	6,544
Private and Islamic debt securities	4,706,349	4,868,623	4,285,117	4,421,725
	4,712,942	4,875,167	4,291,710	4,428,269
<u>Outside Malaysia</u>				
Private and Islamic debt securities	2,596,950	1,822,142	2,588,800	1,805,476
Shares	62,187	59,769	-	-
	26,506,160	24,148,212	19,251,795	17,626,483
Total financial assets held-for-trading	26,506,160	24,148,212	19,251,795	17,626,483

PART A - EXPLANATORY NOTES (CONTINUED)

A8. FINANCIAL INVESTMENTS AVAILABLE-FOR-SALE

	Group		Bank	
	31 Mar 2013 RM'000	31 Dec 2012 RM'000	31 Mar 2013 RM'000	31 Dec 2012 RM'000
Money market instruments				
Unquoted				
Malaysian Government Securities	787,391	860,826	753,468	826,565
Khazanah bonds	406,436	400,350	350,844	346,110
Government Investment Issue	3,428,722	3,480,923	2,236,654	2,340,545
Other Government securities	124,680	104,099	124,680	104,099
Other Government treasury bills	70,325	49,398	70,325	49,398
Commercial papers	-	9,999	-	9,999
Bank Negara Malaysia Monetary Notes	-	497,386	-	497,386
Cagamas bonds	289,314	290,288	268,511	269,524
	5,106,868	5,693,269	3,804,482	4,443,626
Quoted securities:				
<u>Outside Malaysia</u>				
Shares	384	289	384	289
Other Government bonds	1,004,282	1,107,829	-	-
Unit trusts	307,961	292,855	-	-
Private debt securities	114,210	91,723	-	-
	1,426,837	1,492,696	384	289
Unquoted securities:				
<u>In Malaysia</u>				
Private debt securities	14,704,831	13,955,518	12,972,829	12,404,294
Shares	827,075	826,572	818,674	818,674
Loan stocks	16,321	18,507	16,321	18,507
	15,548,227	14,800,597	13,807,824	13,241,475
<u>Outside Malaysia</u>				
Shares	33,744	33,719	6,719	6,749
Private equity funds	70,867	69,444	-	-
Unit trusts	16,987	18,847	-	-
Private debt securities	3,912,972	3,758,797	3,870,788	3,793,355
	4,034,570	3,880,807	3,877,507	3,800,104
	26,116,502	25,867,369	21,490,197	21,485,494
Allowance for impairment losses:				
Private debt securities	(112,488)	(117,466)	(112,488)	(117,466)
Unquoted shares	(96,327)	(95,454)	(74,020)	(74,020)
Loan stocks	(12,375)	(14,561)	(12,375)	(14,561)
Unit trusts	(2,004)	(1,898)	-	-
	(223,194)	(229,379)	(198,883)	(206,047)
Total financial investments available-for-sale	25,893,308	25,637,990	21,291,314	21,279,447

PART A - EXPLANATORY NOTES (CONTINUED)

A9. FINANCIAL INVESTMENTS HELD-TO-MATURITY

	Group		Bank	
	31 Mar 2013 RM'000	31 Dec 2012 RM'000	31 Mar 2013 RM'000	31 Dec 2012 RM'000
Money market instruments :				
Unquoted				
Malaysian Government Investment Issue	20,490	20,686	20,490	20,686
Other Government securities	749,284	754,593	749,284	754,593
Cagamas bonds	4,833	4,834	4,833	4,834
	<u>774,607</u>	<u>780,113</u>	<u>774,607</u>	<u>780,113</u>
Quoted securities				
<u>Outside Malaysia</u>				
Private debt securities	2,104,868	2,218,812	-	-
	<u>2,104,868</u>	<u>2,218,812</u>	<u>-</u>	<u>-</u>
Unquoted securities				
<u>In Malaysia</u>				
Loans stocks	28,576	28,813	-	-
Danaharta Urus Sdn Bhd bonds	130,139	130,139	130,139	130,139
Private debt securities	3,540,644	3,734,412	2,909,435	3,081,972
	<u>3,699,359</u>	<u>3,893,364</u>	<u>3,039,574</u>	<u>3,212,111</u>
<u>Outside Malaysia</u>				
Private debt securities	1,485,776	1,485,557	1,456,746	1,461,848
Accretion of discount net of amortisation of premium	23,418	23,913	26,516	33,771
Less : Allowance for impairment losses	(34,422)	(34,350)	-	-
Total financial investments held-to-maturity	<u>8,053,606</u>	<u>8,367,409</u>	<u>5,297,443</u>	<u>5,487,843</u>

Included in the financial investments held-to-maturity of the Group as at 31 March 2013 are 10-year promissory notes of THB220 million (2012: THB263 million) maturing between 2013 to 2015, which were received from Thai Asset Management Corporation (“TAMC”) for settlement of impaired loans transferred by CIMB Thai Bank to TAMC. Such promissory notes are non-transferable, bear interest at the average deposit rate of 5 major banks in Thailand and availed by the Financial Institutions Development Fund. As part of the agreement to transfer the impaired loans to TAMC, CIMB Thai Bank has a gain and loss sharing arrangement with TAMC arising from the recovery of the impaired loans. During the previous financial year, CIMB Bank Thai has recognised a gain of approximately RM133 million arising from the sharing agreement.

PART A - EXPLANATORY NOTES (CONTINUED)

A10. LOANS, ADVANCES AND FINANCING

	Group		Bank	
	31 Mar 2013 RM'000	31 Dec 2012 RM'000	31 Mar 2013 RM'000	31 Dec 2012 RM'000
(i) By type of financing				
At amortised cost				
Overdrafts	5,537,460	5,758,467	4,223,318	4,468,500
Term loans/financing				
- Housing loan/financing	46,142,572	45,080,347	34,579,785	34,255,088
- Syndicated term loan	10,972,407	9,286,127	10,538,292	8,941,483
- Other term loans/financing	65,162,765	62,695,639	42,819,030	41,135,566
- Factoring receivables	22,396	19,007	-	-
- Lease receivables	65,221	73,811	-	-
- Hire purchase receivables	13,270,078	12,772,502	5,013,857	4,918,434
Bills receivable	3,952,684	3,675,350	1,334,062	1,057,156
Trust receipts	2,414,744	2,295,493	693,917	661,991
Claim on customers under acceptance credit	3,732,630	3,919,377	3,404,948	3,577,129
Staff loans	433,086	413,561	374,206	364,097
Credit card receivables	4,443,038	4,535,888	4,349,035	4,438,006
Revolving credit	7,601,876	7,857,212	6,186,139	6,379,846
Share margin financing	554,125	692,016	535,284	656,790
Gross loans, advances and financing	164,305,082	159,074,797	114,051,873	110,854,086
Fair value changes arising from fair value hedges	353,458	360,979	133,004	139,919
	164,658,540	159,435,776	114,184,877	110,994,005
Less: Allowance for impairment losses				
- Individual impairment allowance	(1,887,445)	(1,902,985)	(1,616,944)	(1,652,134)
- Portfolio impairment allowance	(1,865,944)	(1,841,225)	(1,250,234)	(1,255,788)
	(3,753,389)	(3,744,210)	(2,867,178)	(2,907,922)
Total net loans, advances and financing	160,905,151	155,691,566	111,317,699	108,086,083

(a) Included in the Group's and the Bank's loans, advances and financing balances are RM62 million (2012: RM64 million) of reinstated loans which were previously impaired and written off prior to 2005. The reinstatement of these loans has been approved by BNM on 5 February 2010 and were done selectively on the basis of either full settlement of arrears or upon regularised payments of rescheduled loan repayments.

PART A - EXPLANATORY NOTES (CONTINUED)

A10. LOANS, ADVANCES AND FINANCING (CONTINUED)

(b) The Group and the Bank have undertaken fair value hedge on the interest rate risk of loans, advances and financing with RM7,574 million (2012: RM7,869 million) and RM1,303 million (2012: RM1,326 million) respectively, using interest rate swaps.

	Group		Bank	
	31 Mar 2013	31 Dec 2012	31 Mar 2013	31 Dec 2012
	RM'000	RM'000	RM'000	RM'000
Gross loan hedged	7,573,696	7,869,471	1,302,824	1,326,031
Fair value changes arising from fair value hedges	353,458	360,979	133,004	139,919
	7,927,154	8,230,450	1,435,828	1,465,950

The fair value loss of interest rate swaps of the Group and the Bank in these hedge transactions as at 31 March 2013 were RM339 million (2012: RM311 million) and RM53 million (2012: RM63 million) respectively.

(c) As part of an arrangement with CIMB Islamic in relation to the RPSIA, the Bank records as deposits and placements with banks and other financial institutions, its exposure in the arrangement, whereas CIMB Islamic records its exposure as loans, advances and financing. The RPSIA arrangement exposes the Bank to the risks and rewards on the financing and accordingly, the Bank accounts for all impairment allowances for bad and doubtful financing arising from the RPSIA financing.

As at 31 March 2013, the gross exposure and portfolio impairment allowance relating to RPSIA financing are RM1,000 million (2012: RM988 million) and RM4 million (2012: RM4 million) respectively.

There was no individual impairment allowance provided for the RPSIA financing.

	Group		Bank	
	31 Mar 2013	31 Dec 2012	31 Mar 2013	31 Dec 2012
	RM'000	RM'000	RM'000	RM'000
(ii) By type of customers				
Domestic banking institutions	290,251	384,015	1,600	5,920
Domestic non-bank financial institutions				
- Stockbroking companies	10,006	10,009	10,006	10,009
- others	1,727,543	1,807,723	901,207	911,334
Domestic business enterprises				
- small medium enterprises	11,420,879	11,628,979	9,165,149	9,344,541
- others	31,529,006	28,981,548	17,828,547	16,055,888
Government and statutory bodies	12,945,626	12,883,567	6,136,498	6,128,639
Individuals	87,168,966	84,436,650	61,317,946	59,998,561
Other domestic entities	4,034,799	3,891,372	3,979,284	3,841,792
Foreign entities	15,178,006	15,050,934	14,711,636	14,557,402
Gross loans, advances and financing	164,305,082	159,074,797	114,051,873	110,854,086

PART A - EXPLANATORY NOTES (CONTINUED)

A10. LOANS, ADVANCES AND FINANCING (CONTINUED)

	Group		Bank	
	31 Mar 2013 RM'000	31 Dec 2012 RM'000	31 Mar 2013 RM'000	31 Dec 2012 RM'000
(iii) By interest/profit rate sensitivity				
Fixed rate				
- Housing loans/ financing	1,713,380	1,763,136	1,036,929	1,139,268
- Hire purchase receivables	13,253,562	12,750,776	4,990,839	4,893,719
- Other fixed rate loans	30,878,532	32,059,171	17,788,968	18,829,968
Variable rate				
- BLR plus	66,565,039	63,241,398	58,305,309	55,314,729
- Cost-plus	27,766,036	26,088,231	18,241,008	16,924,618
- Other variable rates	24,128,533	23,172,085	13,688,820	13,751,784
Gross loans, advances and financing	164,305,082	159,074,797	114,051,873	110,854,086
(iv) By economic purpose				
Personal use	6,911,347	6,854,549	2,304,502	2,426,724
Credit cards	4,443,038	4,535,885	4,349,035	4,438,003
Purchase of consumer durables	32,728	25,165	16,429	13,581
Construction	6,554,230	6,374,956	3,191,772	3,180,293
Residential property (housing)	46,340,113	45,206,176	34,682,708	34,302,645
Non-residential property	16,414,321	15,844,104	13,582,857	13,270,216
Purchase of fixed assets other than land and buildings	2,054,785	2,077,105	1,504,738	1,451,923
Mergers and acquisitions	3,404,667	1,987,139	3,389,791	1,966,849
Purchase of securities	12,060,762	11,548,716	12,041,915	11,513,068
Purchase of transport vehicles	13,265,738	12,659,783	5,173,620	4,966,900
Working capital	35,091,988	34,549,290	23,037,298	22,699,923
Other purposes	17,731,365	17,411,929	10,777,208	10,623,961
Gross loans, advances and financing	164,305,082	159,074,797	114,051,873	110,854,086
(v) By geographical distribution				
Malaysia	128,996,230	125,176,653	94,737,304	91,715,591
Indonesia	916,650	823,457	889,776	763,223
Thailand	15,754,731	14,516,991	257,510	261,874
Singapore	13,773,486	12,966,678	13,773,486	12,966,678
United Kingdom	807,474	934,931	807,474	934,931
Hong Kong	724,068	1,119,775	724,068	1,119,775
Other countries	3,332,443	3,536,312	2,862,255	3,092,014
Gross loans, advances and financing	164,305,082	159,074,797	114,051,873	110,854,086
(vi) By residual contractual maturity				
Within one year	35,193,934	32,190,584	26,568,996	23,574,442
One year to less than three years	14,966,932	18,570,972	12,823,887	16,394,066
Three years to less than five years	13,183,482	12,806,619	8,505,387	8,530,058
Five years and more	100,960,734	95,506,622	66,153,603	62,355,520
Gross loans, advances and financing	164,305,082	159,074,797	114,051,873	110,854,086

PART A - EXPLANATORY NOTES (CONTINUED)

A10. LOANS, ADVANCES AND FINANCING (CONTINUED)

	Group		Bank	
	31 Mar 2013 RM'000	31 Dec 2012 RM'000	31 Mar 2013 RM'000	31 Dec 2012 RM'000
(vii) Impaired loans, advances and financing by economic purpose				
Personal use	124,430	129,177	56,974	65,962
Credit cards	18,854	19,443	18,443	19,024
Purchase of consumer durables	18	26	18	26
Construction	1,132,414	1,092,381	1,064,326	1,063,342
Residential property (housing)	878,523	870,768	703,358	706,606
Non-residential property	202,278	220,496	164,165	185,348
Purchase of fixed assets other than land and buildings	35,850	40,625	25,357	25,590
Purchase of securities	153,299	150,494	152,972	150,484
Purchase of transport vehicles	299,898	285,033	168,541	163,200
Working capital	1,381,149	1,430,290	1,206,556	1,251,415
Other purposes	347,617	302,583	65,646	61,845
Gross impaired loans	4,574,330	4,541,316	3,626,356	3,692,842
(viii) Impaired loans, advances and financing by geographical distribution				
Malaysia	3,605,488	3,675,540	3,255,837	3,326,563
Indonesia	95,600	94,495	95,600	94,495
Thailand	598,323	499,497	-	-
Singapore	31,981	29,400	31,981	29,400
United Kingdom	1,919	2,310	1,919	2,310
Hong Kong	1,479	-	1,479	-
Other countries	239,540	240,074	239,540	240,074
Gross impaired loans	4,574,330	4,541,316	3,626,356	3,692,842
(ix) Movements in impaired loans, advances and financing				
At 1 January	4,541,316	5,108,543	3,692,842	4,041,828
Classified as impaired during the financial period/year	727,462	2,621,969	484,079	2,089,168
Reclassified as not impaired during the financial period/year	(300,830)	(1,132,311)	(240,477)	(949,068)
Amount written back in respect of recoveries	(257,604)	(1,052,310)	(192,660)	(917,220)
Amount written off	(189,227)	(1,062,380)	(120,048)	(688,049)
Reclassification from unwinding income	22,480	135,686	-	114,742
Amount transferred to related company	-	(68,504)	-	-
Disposal of a subsidiary	-	(2,464)	-	-
Exchange fluctuation	30,733	(6,913)	2,620	1,441
At 31 March/31 December	4,574,330	4,541,316	3,626,356	3,692,842
Ratio of gross impaired loans to total loans, advances and financing	2.78%	2.85%	3.18%	3.33%

PART A - EXPLANATORY NOTES (CONTINUED)

A10. LOANS, ADVANCES AND FINANCING (CONTINUED)

(x) Movements in the allowance for impaired loans, advances and financing are as follows :

	Group		Bank	
	31 Mar 2013	31 Dec 2012	31 Mar 2013	31 Dec 2012
	RM'000	RM'000	RM'000	RM'000
<u>Individual impairment allowance</u>				
At 1 January	1,902,985	2,062,708	1,652,134	1,633,574
Net allowance (written-back)/made during the financial period/year	(7,702)	150,751	3,553	138,153
Allowance (written-back)/made and charged to deferred assets	(151)	1,221	(151)	1,221
Amount written off	(42,693)	(330,229)	(41,164)	(186,228)
Amount transferred from portfolio impairment allowance	-	9,598	-	-
Amount transferred to related company	-	(56,608)	-	-
Disposal of a subsidiary	-	(2,429)	-	-
Unwinding income	22,480	84,193	-	77,135
Exchange fluctuation	12,526	(16,220)	2,572	(11,721)
At 31 March/31 December	1,887,445	1,902,985	1,616,944	1,652,134
<u>Portfolio impairment allowance</u>				
At 1 January	1,841,225	2,197,899	1,255,788	1,577,067
Net allowance made during the financial period/year	155,662	316,497	73,580	131,975
Allowance written-back and charged to deferred assets	(48)	(1,510)	(48)	(1,510)
Amount written off	(143,973)	(723,895)	(79,022)	(502,689)
Amount transferred to individual impairment allowance	-	(9,598)	-	-
Amount transferred to a related company	-	(1,553)	-	-
Unwinding income	-	65,104	-	51,867
Exchange fluctuation	13,078	(1,719)	(64)	(922)
At 31 March/31 December	1,865,944	1,841,225	1,250,234	1,255,788
Portfolio impairment allowance (inclusive of regulatory reserve) as % of gross loans, advances and financing less individual impairment allowance	2.1%	2.1%	2.1%	2.1%

PART A - EXPLANATORY NOTES (CONTINUED)

A11. OTHER ASSETS

	Group		Bank	
	31 Mar 2013	31 Dec 2012	31 Mar 2013	31 Dec 2012
	RM'000	RM'000	RM'000	RM'000
Deferred assets	99,613	103,524	99,613	103,524
Foreclosed properties	130,999	120,549	-	-
Option premium receivables	247,905	246,723	247,905	246,723
Collateral pledged for derivative transactions	676,587	691,593	570,457	591,182
Other debtors, deposits and prepayments	1,516,223	1,172,759	1,037,064	768,957
	2,671,327	2,335,148	1,955,039	1,710,386

A12. DEPOSITS FROM CUSTOMERS

	Group		Bank	
	31 Mar 2013	31 Dec 2012	31 Mar 2013	31 Dec 2012
	RM'000	RM'000	RM'000	RM'000
(i) By type of deposit				
Demand deposits	45,209,401	46,830,058	37,498,166	38,636,591
Saving deposits	19,965,522	18,671,940	14,003,246	13,303,733
Fixed deposits	86,157,358	87,611,031	61,533,435	64,106,330
Negotiable instruments of deposit	4,846,553	3,486,671	1,831,766	1,028,429
Others	57,441,833	43,958,103	39,064,678	28,340,079
	213,620,667	200,557,803	153,931,291	145,415,162
(ii) By type of customer				
Government and statutory bodies	12,253,842	11,453,433	5,692,929	4,925,580
Business enterprises	80,057,846	79,158,660	54,388,224	56,055,142
Individuals	74,725,025	70,876,057	60,780,456	58,409,100
Others	46,583,954	39,069,653	33,069,682	26,025,340
	213,620,667	200,557,803	153,931,291	145,415,162
(iii) Maturity structure of fixed deposits and negotiable instruments of deposit				
Due within six months	77,780,935	77,181,048	52,548,378	53,021,262
Six months to less than one year	9,572,878	9,794,746	7,498,405	8,189,083
One year to less than three years	1,750,445	2,772,989	1,459,694	2,614,983
Three years to less than five years	512,334	416,731	471,405	377,243
Five years and more	1,387,319	932,188	1,387,319	932,188
	91,003,911	91,097,702	63,365,201	65,134,759

PART A - EXPLANATORY NOTES (CONTINUED)**A13. DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS**

	Group		Bank	
	31 Mar 2013	31 Dec 2012	31 Mar 2013	31 Dec 2012
	RM'000	RM'000	RM'000	RM'000
Licensed banks	13,151,133	11,259,981	20,656,279	16,104,276
Licensed finance companies	355,563	405,675	9,265	233,513
Licensed investment banks	2,008,931	2,077,702	846,989	1,079,043
Bank Negara Malaysia	1,398,806	1,988,428	1,398,806	1,988,428
Other financial institutions	2,013,632	2,255,283	1,864,075	1,819,000
	18,928,065	17,987,069	24,775,414	21,224,260

A14. OTHER LIABILITIES

	Group		Bank	
	31 Mar 2013	31 Dec 2012	31 Mar 2013	31 Dec 2012
	RM'000	RM'000	RM'000	RM'000
Due to brokers and clients	13,830	53,194	13,830	53,194
Accrued employee benefits	16,976	14,319	16,358	14,096
Post employment benefit obligations	182,718	138,611	65,176	29,450
Sundry creditors	1,589,038	685,928	1,403,270	590,303
Expenditure payable	925,781	1,049,827	787,559	856,409
Allowance for commitments and contingencies	15,435	15,188	2,493	3,826
Provision for legal claims	85,932	86,348	67,830	67,832
Credit card expenditure payable	104,369	120,790	101,996	118,540
Call deposit borrowing	482,437	456,832	407,746	417,304
Others	630,332	604,276	381,779	262,570
	4,046,848	3,225,313	3,248,037	2,413,524

PART A - EXPLANATORY NOTES (CONTINUED)

A15. INTEREST INCOME

	1st Quarter Ended		1st Quarter Ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
	RM'000	RM'000	RM'000	RM'000
Group				
Loans and advances				
- interest income	1,618,890	1,477,253	1,618,890	1,477,253
- unwinding income [^]	16,143	22,588	16,143	22,588
Money at call and deposits with financial institutions	129,704	156,955	129,704	156,955
Reverse repurchase agreements	71,887	31,204	71,887	31,204
Financial assets held for trading	102,627	53,103	102,627	53,103
Financial investments available-for-sale	202,816	148,619	202,816	148,619
Financial investments held-to-maturity	75,106	89,757	75,106	89,757
Others	2,012	3,202	2,012	3,202
	2,219,185	1,982,681	2,219,185	1,982,681
Accretion of discount less amortisation of premium	27,858	46,026	27,858	46,026
	2,247,043	2,028,707	2,247,043	2,028,707
Bank				
Loans and advances				
- interest income	1,348,120	1,254,657	1,348,120	1,254,657
- unwinding income [^]	14,552	18,560	14,552	18,560
Money at call and deposits with financial institutions	199,715	235,949	199,715	235,949
Reverse repurchase agreements	66,170	29,912	66,170	29,912
Financial assets held for trading	98,980	50,178	98,980	50,178
Financial investments available-for-sale	194,986	140,680	194,986	140,680
Financial investments held-to-maturity	56,043	74,940	56,043	74,940
Others	2,012	3,202	2,012	3,202
	1,980,578	1,808,078	1,980,578	1,808,078
Accretion of discount less amortisation of premium	28,100	45,709	28,100	45,709
	2,008,678	1,853,787	2,008,678	1,853,787

[^] Unwinding income is income earned on impaired loans, advances and financing.

PART A - EXPLANATORY NOTES (CONTINUED)**A16. INTEREST EXPENSE**

	1st Quarter Ended		1st Quarter Ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
	RM'000	RM'000	RM'000	RM'000
Group				
Deposits and placements of banks and other financial institutions	35,393	26,060	35,393	26,060
Deposits from other customers	788,980	797,789	788,980	797,789
Repurchase agreements	40,624	5,774	40,624	5,774
Negotiable certificates of deposits	30,857	16,280	30,857	16,280
Bonds and debentures	14,657	-	14,657	-
Redeemable preference shares	10,202	10,133	10,202	10,133
Subordinated obligations	96,545	75,346	96,545	75,346
Other borrowings	14,017	28,880	14,017	28,880
	<u>1,031,275</u>	<u>960,262</u>	<u>1,031,275</u>	<u>960,262</u>
Bank				
Deposits and placements of banks and other financial institutions	50,392	35,900	50,392	35,900
Deposits from other customers	691,713	717,583	691,713	717,583
Repurchase agreements	40,553	5,437	40,553	5,437
Negotiable certificates of deposits	30,291	16,102	30,291	16,102
Bonds and debentures	6,631	-	6,631	-
Subordinated obligations	98,637	84,666	98,637	84,666
Other borrowings	3,633	3,672	3,633	3,672
	<u>921,850</u>	<u>863,360</u>	<u>921,850</u>	<u>863,360</u>

PART A - EXPLANATORY NOTES (CONTINUED)

A17. NET NON-INTEREST INCOME

	1st Quarter Ended		1st Quarter Ended	
	31 Mar 2013 RM'000	31 Mar 2012 RM'000	31 Mar 2013 RM'000	31 Mar 2012 RM'000
Group				
Net fee and commission income				
Commissions	49,749	40,523	49,749	40,523
Fee on loans and advances	115,215	92,244	115,215	92,244
Service charges and fees	99,485	91,567	99,485	91,567
Guarantee fees	11,823	12,860	11,823	12,860
Other fee income	52,365	63,170	52,365	63,170
Fee and commission income	328,637	300,364	328,637	300,364
Fee and commission expense	(75,638)	(69,308)	(75,638)	(69,308)
Net fee and commission income	252,999	231,056	252,999	231,056
Gross dividend income from:				
Financial assets held for trading	13,719	4,025	13,719	4,025
Financial investments available-for-sale	8,848	3,937	8,848	3,937
	22,567	7,962	22,567	7,962
Net (loss)/gain arising from financial assets held for trading:				
- realised (loss)/gain	(25,527)	58,114	(25,527)	58,114
- unrealised loss	(47,557)	(304)	(47,557)	(304)
	(73,084)	57,810	(73,084)	57,810
Net gain arising from derivative financial instrument				
- realised gain	285,779	346,298	285,779	346,298
- unrealised gain/(loss)	2,926	(131,020)	2,926	(131,020)
	288,705	215,278	288,705	215,278
Net loss arising from hedging derivatives	(13,168)	(21,851)	(13,168)	(21,851)
Net gain from sale of financial investments available-for-sale	60,349	42,966	60,349	42,966
Net gain from maturity of financial investments held-to-maturity	44,664	3,512	44,664	3,512
Brokerage income	-	11,301	-	11,301
Other non-interest income				
Foreign exchange (loss)/gain	(21,286)	67,667	(21,286)	67,667
Rental income	2,570	2,078	2,570	2,078
Gain on disposal of property, plant and equipment/assets held for sale	1,975	794	1,975	794
Loss on disposal of foreclosed properties	(6,861)	(4,076)	(6,861)	(4,076)
Gain on revaluation of investment properties	-	151	-	151
Gain on disposal of associate	-	425	-	425
Others	16,731	16,482	16,731	16,482
	(6,871)	83,521	(6,871)	83,521
	576,161	631,555	576,161	631,555

PART A - EXPLANATORY NOTES (CONTINUED)

A17. NET NON-INTEREST INCOME (CONTINUED)

	1st Quarter Ended		1st Quarter Ended	
	31 Mar 2013 RM'000	31 Mar 2012 RM'000	31 Mar 2013 RM'000	31 Mar 2012 RM'000
Bank				
Net fee and commission income				
Commissions	43,019	35,019	43,019	35,019
Fee on loans and advances	115,194	92,223	115,194	92,223
Service charges and fees	89,314	85,583	89,314	85,583
Guarantee fees	9,013	9,687	9,013	9,687
Other fee income	34,071	58,265	34,071	58,265
Fee and commission income	290,611	280,777	290,611	280,777
Fee and commission expense	(75,638)	(69,308)	(75,638)	(69,308)
Net fee and commission income	214,973	211,469	214,973	211,469
Gross dividend income from:				
Financial assets held for trading	13,719	3,994	13,719	3,994
Financial investments available-for-sale	627	1,386	627	1,386
	14,346	5,380	14,346	5,380
Net (loss)/gain arising from financial assets held for trading				
- realised (loss)/gain	(28,589)	57,053	(28,589)	57,053
- unrealised loss	(47,690)	(3,113)	(47,690)	(3,113)
	(76,279)	53,940	(76,279)	53,940
Net gain arising from derivative financial instrument				
- realised gain	262,078	339,866	262,078	339,866
- unrealised gain/(loss)	50,681	(123,719)	50,681	(123,719)
	312,759	216,147	312,759	216,147
Net loss arising from hedging derivatives				
	(11,393)	(7,051)	(11,393)	(7,051)
Net gain from sale of financial investments available-for-sale				
	57,107	35,906	57,107	35,906
Net gain from financial investments held-to-maturity				
	44,614	1,576	44,614	1,576
Other non-interest income				
Foreign exchange (loss)/gain	(61,713)	55,425	(61,713)	55,425
Rental income	1,716	1,455	1,716	1,455
Gain on disposal of property, plant and equipment	1,928	622	1,928	622
Gain on disposal of associate	-	4,255	-	4,255
Other non operating income	10,887	11,699	10,887	11,699
	(47,182)	73,456	(47,182)	73,456
	508,945	590,823	508,945	590,823

PART A - EXPLANATORY NOTES (CONTINUED)

A18. OVERHEADS

Group	1st Quarter Ended		1st Quarter Ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
	RM'000	RM'000	RM'000	RM'000
Personnel costs				
- Salaries, allowances and bonuses	554,784	467,328	554,784	467,328
- Pension costs (defined contribution plan)	50,838	46,153	50,838	46,153
- Pension costs (defined benefit plan)	3,046	3,044	3,046	3,044
- Overtime	4,143	5,721	4,143	5,721
- Staff incentives and other staff payments	35,841	37,888	35,841	37,888
- Medical expenses	15,572	14,652	15,572	14,652
- Others	13,291	10,859	13,291	10,859
	677,515	585,645	677,515	585,645
Establishment costs				
- Depreciation of property, plant and equipment	48,438	52,896	48,438	52,896
- Amortisation of prepaid lease payments	75	75	75	75
- Rental	55,864	52,347	55,864	52,347
- Repair and maintenance	78,347	62,818	78,347	62,818
- Outsourced services	39,908	39,258	39,908	39,258
- Security expenses	25,456	22,759	25,456	22,759
- Others	24,811	25,516	24,811	25,516
	272,899	255,669	272,899	255,669
Marketing expenses				
- Sales commission	813	2,908	813	2,908
- Advertisement	34,128	25,977	34,128	25,977
- Others	5,587	5,962	5,587	5,962
	40,528	34,847	40,528	34,847
Administration and general expenses				
- Communication	13,486	15,891	13,486	15,891
- Consultancy and professional fees	16,725	10,983	16,725	10,983
- Legal expenses	3,313	(1,218)	3,313	(1,218)
- Stationery	11,716	8,360	11,716	8,360
- Amortisation of intangible assets	30,773	36,700	30,773	36,700
- Impairment of intangible assets	119,598	-	119,598	-
- Postages	9,768	11,850	9,768	11,850
- Administrative travelling and vehicle expenses	7,955	6,660	7,955	6,660
- Incidental expenses on banking operations	8,163	6,979	8,163	6,979
- Insurance	26,751	16,240	26,751	16,240
- Others	38,910	17,691	38,910	17,691
	287,158	130,136	287,158	130,136
Shared service cost				
-Personnel cost	40,830	30,848	40,830	30,848
-Establishment cost	7,234	6,502	7,234	6,502
-Marketing expenses	1,829	6,876	1,829	6,876
-Administration and general expenses	4,357	5,033	4,357	5,033
	54,250	49,259	54,250	49,259
	1,332,350	1,055,556	1,332,350	1,055,556

PART A - EXPLANATORY NOTES (CONTINUED)**A18. OVERHEADS (CONTINUED)**

	1st Quarter Ended		1st Quarter Ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
	RM'000	RM'000	RM'000	RM'000
Bank				
Personnel costs				
- Salaries, allowances and bonuses	457,092	375,066	457,092	375,066
- Pension costs (defined contribution plan)	45,880	41,354	45,880	41,354
- Overtime	2,824	3,120	2,824	3,120
- Staff incentives and other staff payments	30,192	34,574	30,192	34,574
- Medical expenses	14,550	13,698	14,550	13,698
- Others	11,584	9,329	11,584	9,329
	562,122	477,141	562,122	477,141
Establishment costs				
- Depreciation of property, plant and equipment	35,197	38,731	35,197	38,731
- Rental	44,111	41,349	44,111	41,349
- Repair and maintenance	73,239	56,316	73,239	56,316
- Outsourced services	60,232	60,471	60,232	60,471
- Security expenses	26,585	24,932	26,585	24,932
- Others	18,984	19,865	18,984	19,865
	258,348	241,664	258,348	241,664
Marketing expenses				
- Sales commission	242	1,329	242	1,329
- Advertisement	29,151	22,702	29,151	22,702
- Others	3,876	3,233	3,876	3,233
	33,269	27,264	33,269	27,264
Administration and general expenses				
- Communication	12,080	13,923	12,080	13,923
- Consultancy and professional fees	13,954	9,604	13,954	9,604
- Legal expenses	2,662	(1,010)	2,662	(1,010)
- Stationery	9,697	6,403	9,697	6,403
- Amortisation of intangible assets	26,109	31,726	26,109	31,726
- Impairment of intangible assets	119,598	-	119,598	-
- Postages	6,768	9,132	6,768	9,132
- Administrative travelling and vehicle expenses	5,684	4,313	5,684	4,313
- Incidental expenses on banking operations	4,804	5,250	4,804	5,250
- Insurance	6,889	5,405	6,889	5,405
- Others	20,729	3,372	20,729	3,372
	228,974	88,118	228,974	88,118
Shared service cost				
-Personnel cost	(18,888)	(17,104)	(18,888)	(17,104)
-Establishment cost	(20,362)	(19,805)	(20,362)	(19,805)
-Marketing expenses	324	4,628	324	4,628
-Administration and general expenses	(916)	(486)	(916)	(486)
	(39,842)	(32,767)	(39,842)	(32,767)
	1,042,871	801,420	1,042,871	801,420

PART A - EXPLANATORY NOTES (CONTINUED)

A19. ALLOWANCES FOR IMPAIRMENT LOSSES ON LOANS, ADVANCES AND FINANCING

	1st Quarter Ended		1st Quarter Ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
	RM'000	RM'000	RM'000	RM'000
Group				
Allowances for impaired loans and financing :				
Net allowance made during the financial period				
- Individual impairment allowance	(7,702)	45,102	(7,702)	45,102
- Portfolio impairment allowance	155,662	63,111	155,662	63,111
Impaired loans and advances :				
- recovered	(87,221)	(77,288)	(87,221)	(77,288)
- written off	437	2,369	437	2,369
	<u>61,176</u>	<u>33,294</u>	<u>61,176</u>	<u>33,294</u>
Bank				
Allowances for bad and doubtful debts and financing :				
Net allowance made during the financial period				
- Individual impairment allowance	3,553	16,479	3,553	16,479
- Portfolio impairment allowance	73,580	23,626	73,580	23,626
Impaired loans and advances :				
- recovered	(60,154)	(46,110)	(60,154)	(46,110)
- written off	58	58	58	58
	<u>17,037</u>	<u>(5,947)</u>	<u>17,037</u>	<u>(5,947)</u>

PART A - EXPLANATORY NOTES (CONTINUED)

A20. DERIVATIVE FINANCIAL INSTRUMENTS, COMMITMENTS AND CONTINGENCIES

The following tables summarise the contractual underlying principal amounts of trading derivative and financial instruments held for hedging purpose. The principal or contractual amounts of these instruments reflect the volume of transactions outstanding at the end of the reporting period, and do not represent amounts at risk.

Trading derivative financial instruments are revalued on a gross position basis and the unrealised gains or losses are reflected in "Derivative financial instruments" Assets and Liabilities respectively.

(i) Derivative financial instruments

At 31 March 2013	The Group Fair values			The Bank Fair values		
	Principal RM'000	Assets RM'000	Liabilities RM'000	Principal RM'000	Assets RM'000	Liabilities RM'000
<u>Trading derivatives</u>						
<u>Foreign exchange derivatives</u>						
Currency forward	14,515,944	159,216	(193,105)	11,389,117	119,585	(101,242)
- Less than 1 year	11,928,068	97,540	(142,251)	9,160,603	78,097	(63,301)
- 1 year to 3 years	836,165	30,736	(14,306)	834,678	29,135	(13,782)
- More than 3 years	1,751,711	30,940	(36,548)	1,393,836	12,353	(24,159)
Currency swaps	83,616,122	556,864	(498,519)	66,108,604	367,691	(331,187)
- Less than 1 year	82,898,692	539,742	(494,883)	65,629,159	351,687	(328,739)
- 1 year to 3 years	430,360	4,120	(1,620)	213,712	4,019	(512)
- More than 3 years	287,070	13,002	(2,016)	265,733	11,985	(1,936)
Currency spots	6,048,360	4,762	(5,117)	5,543,903	4,511	(4,744)
- Less than 1 year	6,048,360	4,762	(5,117)	5,543,903	4,511	(4,744)
Currency options	1,517,172	14,116	(11,721)	1,208,054	13,051	(10,963)
- Less than 1 year	1,517,172	14,116	(11,721)	1,208,054	13,051	(10,963)
Cross currency interest rate swaps	23,953,612	469,698	(316,865)	22,210,705	419,265	(269,011)
- Less than 1 year	3,996,986	138,279	(69,446)	3,871,197	138,279	(64,336)
- 1 year to 3 years	10,612,164	101,383	(111,888)	10,001,145	82,218	(86,446)
- More than 3 years	9,344,462	230,036	(135,531)	8,338,363	198,768	(118,229)
	129,651,210	1,204,656	(1,025,327)	106,460,383	924,103	(717,147)
<u>Interest rate derivatives</u>						
Interest rate swaps	277,231,747	2,062,492	(1,572,901)	237,047,547	1,914,268	(1,446,447)
- Less than 1 year	66,685,539	54,457	(76,197)	53,002,434	42,437	(65,689)
- 1 year to 3 years	144,682,265	662,575	(609,447)	133,628,632	629,318	(578,193)
- More than 3 years	65,863,943	1,345,460	(887,257)	50,416,481	1,242,513	(802,565)
Interest rate futures	5,665,628	13,870	(1,491)	5,665,628	13,870	(1,491)
- Less than 1 year	3,110,968	6,022	(1,452)	3,110,968	6,022	(1,452)
- 1 year to 3 years	2,508,310	7,758	(39)	2,508,310	7,758	(39)
- More than 3 years	46,350	90	-	46,350	90	-
Interest rate options	11,037,029	937	(48,813)	11,037,029	937	(48,813)
- Less than 1 year	496,254	418	(5,245)	496,254	418	(5,245)
- 1 year to 3 years	1,417,894	480	(6,254)	1,417,894	480	(6,254)
- More than 3 years	9,122,881	39	(37,314)	9,122,881	39	(37,314)
	293,934,404	2,077,299	(1,623,205)	253,750,204	1,929,075	(1,496,751)
<u>Equity related derivatives</u>						
Equity swap	682,065	9,421	(823)	447,737	9,122	(524)
- Less than 1 year	89,646	8,536	-	89,646	8,536	-
- More than 3 years	592,419	885	(823)	358,091	586	(524)
Equity options	8,450,167	76,278	(697,605)	7,778,625	65,520	(686,847)
- Less than 1 year	2,983,768	61,416	(571,298)	2,818,802	61,416	(571,298)
- 1 year to 3 years	2,497,870	5,735	(112,990)	2,352,965	2,175	(110,664)
- More than 3 years	2,968,529	9,127	(13,317)	2,606,858	1,929	(4,885)
Index futures	12,789	49	(80)	12,789	49	(80)
- Less than 1 year	12,789	49	(80)	12,789	49	(80)
	9,145,021	85,748	(698,508)	8,239,151	74,691	(687,451)

PART A - EXPLANATORY NOTES (CONTINUED)

A20. DERIVATIVE FINANCIAL INSTRUMENTS, COMMITMENTS AND CONTINGENCIES (CONTINUED)

(i) Derivative financial instruments (continued)

At 31 March 2013	The Group Fair values			The Bank Fair values		
	Principal RM'000	Assets RM'000	Liabilities RM'000	Principal RM'000	Assets RM'000	Liabilities RM'000
<u>Commodity related derivatives</u>						
Commodity swaps	313,827	11,725	(11,492)	313,827	11,725	(11,490)
- Less than 1 year	297,910	9,806	(9,585)	297,910	9,806	(9,585)
- 1 year to 3 years	9,250	193	(180)	9,250	193	(179)
- More than 3 years	6,667	1,726	(1,727)	6,667	1,726	(1,726)
Commodity options	399,420	93,365	(93,370)	399,420	93,365	(93,369)
- Less than 1 year	244,008	8,993	(8,997)	244,008	8,993	(8,997)
- More than 3 years	155,412	84,372	(84,373)	155,412	84,372	(84,372)
	713,247	105,090	(104,862)	713,247	105,090	(104,859)
<u>Credit related contract</u>						
Credit default swaps	3,857,309	37,299	(66,834)	3,857,309	37,299	(66,834)
- Less than 1 year	1,123,180	1,122	(20,192)	1,123,180	1,122	(20,192)
- 1 year to 3 years	1,330,419	3,011	(13,176)	1,330,419	3,011	(13,176)
- More than 3 years	1,403,710	33,166	(33,466)	1,403,710	33,166	(33,466)
<u>Hedging derivatives</u>						
Cross currency interest rate swaps	1,201,751	11,921	(17,775)	1,201,751	11,921	(18,424)
- 1 year to 3 years	704,934	5,820	(8,289)	704,934	5,820	(8,289)
- More than 3 years	496,817	6,101	(9,486)	496,817	6,101	(10,135)
Interest rate swaps	17,167,596	198,178	(376,862)	23,901,171	487,098	(382,167)
- Less than 1 year	120,000	948	(393)	120,000	948	(393)
- 1 year to 3 years	2,025,134	87,544	(11,034)	2,025,134	87,544	(11,034)
- More than 3 years	15,022,462	109,686	(365,435)	21,756,037	398,606	(370,740)
Total derivatives assets/(liabilities)	455,670,538	3,720,191	(3,913,373)	398,123,216	3,569,277	(3,473,633)

PART A - EXPLANATORY NOTES (CONTINUED)

A20. DERIVATIVE FINANCIAL INSTRUMENTS, COMMITMENTS AND CONTINGENCIES (CONTINUED)

(i) Derivative financial instruments (continued)

At 31 December 2012	The Group Fair values			The Bank Fair values		
	Principal RM'000	Assets RM'000	Liabilities RM'000	Principal RM'000	Assets RM'000	Liabilities RM'000
<u>Trading derivatives</u>						
<u>Foreign exchange derivatives</u>						
Currency forward	13,738,830	171,642	(170,835)	10,426,406	134,227	(121,587)
- Less than 1 year	10,493,984	69,610	(104,388)	7,871,120	55,498	(70,183)
- 1 year to 3 years	1,136,705	59,776	(33,953)	1,113,151	59,275	(32,564)
- More than 3 years	2,108,141	42,256	(32,494)	1,442,135	19,454	(18,840)
Currency swaps	52,821,438	233,353	(193,141)	45,121,841	192,252	(173,177)
- Less than 1 year	52,419,383	219,292	(191,326)	44,719,786	178,191	(171,362)
- 1 year to 3 years	215,636	4,244	(1,251)	215,636	4,244	(1,251)
- More than 3 years	186,419	9,817	(564)	186,419	9,817	(564)
Currency spots	5,435,680	2,443	(3,431)	5,133,798	2,127	(3,132)
- Less than 1 year	5,435,680	2,443	(3,431)	5,133,798	2,127	(3,132)
Currency options	1,017,353	7,400	(6,418)	735,527	4,678	(5,291)
- Less than 1 year	1,017,353	7,400	(6,418)	735,527	4,678	(5,291)
Cross currency interest rate swaps	18,304,520	538,657	(323,526)	18,067,514	512,906	(312,421)
- Less than 1 year	3,503,109	145,980	(77,275)	4,189,122	141,444	(86,963)
- 1 year to 3 years	6,307,037	187,433	(103,333)	5,914,226	180,672	(100,796)
- More than 3 years	8,494,374	205,244	(142,918)	7,964,166	190,790	(124,662)
	91,317,821	953,495	(697,351)	79,485,086	846,190	(615,608)
<u>Interest rate derivatives</u>						
Interest rate swaps	252,533,001	1,992,124	(1,630,195)	222,510,515	1,851,022	(1,514,380)
- Less than 1 year	38,093,158	42,202	(41,414)	28,379,596	32,524	(35,707)
- 1 year to 3 years	161,756,729	695,056	(687,364)	152,914,640	669,719	(665,212)
- More than 3 years	52,683,114	1,254,866	(901,417)	41,216,279	1,148,779	(813,461)
Interest rate futures	8,199,677	20,571	(605)	8,190,488	20,495	(605)
- Less than 1 year	4,571,511	8,894	(550)	4,562,322	8,818	(550)
- 1 year to 3 years	3,119,440	10,459	(55)	3,119,440	10,459	(55)
- More than 3 years	508,726	1,218	-	508,726	1,218	-
Interest rate options	2,478,653	1,399	(14,283)	2,478,653	1,399	(14,283)
- 1 year to 3 years	290,000	861	(1,788)	290,000	861	(1,788)
- 1 year to 3 years	170,000	489	(3,959)	170,000	489	(3,959)
- More than 3 years	2,018,653	49	(8,536)	2,018,653	49	(8,536)
	263,211,331	2,014,094	(1,645,083)	233,179,656	1,872,916	(1,529,268)
<u>Equity related derivatives</u>						
Equity swaps	340,784	937	(945)	340,784	937	(945)
- More than 3 years	340,784	937	(945)	340,784	937	(945)
Equity options	8,706,537	551,515	(983,802)	8,478,145	550,982	(983,269)
- Less than 1 year	3,355,279	524,470	(941,504)	3,355,279	524,470	(941,504)
- 1 year to 3 years	2,630,101	26,202	(29,627)	2,630,101	26,202	(29,627)
- More than 3 years	2,721,157	843	(12,671)	2,492,765	310	(12,138)
Index futures	1,245,998	15,325	(15,336)	2,884	1	(12)
- Less than 1 year	713,517	2,616	(2,627)	2,884	1	(12)
- 1 year to 3 years	151,964	2,556	(2,556)	-	-	-
- More than 3 years	380,517	10,153	(10,153)	-	-	-
	10,293,319	567,777	(1,000,083)	8,821,813	551,920	(984,226)

PART A - EXPLANATORY NOTES (CONTINUED)

A20. DERIVATIVE FINANCIAL INSTRUMENTS, COMMITMENTS AND CONTINGENCIES (CONTINUED)

(i) Derivative financial instruments (continued)

At 31 December 2012	The Group Fair values			The Bank Fair values		
	Principal RM'000	Assets RM'000	Liabilities RM'000	Principal RM'000	Assets RM'000	Liabilities RM'000
<u>Commodity related derivatives</u>						
Commodity swaps	199,464	19,071	(19,870)	199,464	19,071	(19,870)
- Less than 1 year	163,152	11,674	(12,565)	163,152	11,674	(12,565)
- 1 year to 3 years	29,711	3,458	(3,366)	29,711	3,458	(3,366)
- More than 3 years	6,601	3,939	(3,939)	6,601	3,939	(3,939)
Commodity futures	135	15	-	135	15	-
- Less than 1 year	135	15	-	135	15	-
Commodity options	521,350	141,740	(141,752)	521,350	141,740	(141,752)
- Less than 1 year	367,498	16,896	(16,908)	367,498	16,896	(16,908)
- More than 3 years	153,852	124,844	(124,844)	153,852	124,844	(124,844)
	720,949	160,826	(161,622)	720,949	160,826	(161,622)
<u>Credit related contract</u>						
Credit default swaps	2,871,205	31,604	(110,883)	2,871,205	31,604	(110,883)
- Less than 1 year	445,962	819	(59,783)	445,962	819	(59,783)
- 1 year to 3 years	1,676,378	3,489	(17,093)	1,676,378	3,489	(17,093)
- More than 3 years	748,865	27,296	(34,007)	748,865	27,296	(34,007)
<u>Hedging derivatives</u>						
Cross currency interest rate swaps	991,872	13,780	(12,266)	1,059,622	13,780	(14,280)
- 1 year to 3 years	563,674	8,322	(1,055)	563,673	8,322	(1,055)
- More than 3 years	428,198	5,458	(11,211)	495,949	5,458	(13,225)
Interest rate swaps	17,882,021	214,734	(359,018)	24,892,822	468,316	(367,036)
- Less than 1 year	787,603	6,764	(1,367)	720,000	6,764	(11)
- 1 year to 3 years	3,632,962	126,889	(52,935)	3,632,963	126,889	(52,935)
- More than 3 years	13,461,456	81,081	(304,716)	20,539,859	334,663	(314,090)
Total derivatives assets/(liabilities)	387,288,518	3,956,310	(3,986,306)	351,031,153	3,945,552	(3,782,923)

PART A - EXPLANATORY NOTES (CONTINUED)

A20. DERIVATIVE FINANCIAL INSTRUMENTS, COMMITMENTS AND CONTINGENCIES (CONTINUED)

(i) Derivative financial instruments (continued)

The Group's derivative financial instruments are subject to market and credit risk, as follows:

Market Risk

Market risk is defined as any fluctuation in the value arising from changes in value of market risk factors such as interest rates, currency exchange rates, credit spreads, equity prices, commodities prices and their associated volatility. The contractual amounts provide only a measure of involvement in these types of transactions and do not represent the amounts subject to market risk. The Group's risk management department monitors and manages market risk exposure via stress testing of the Group's Value-at-Risk (VaR) model, in addition to reviewing and analysing its treasury trading strategy, positions and activities vis-à-vis changes in the financial market, monitoring limit usage, assessing limit adequacy, and verifying transaction prices.

Credit Risk

Credit risk arises when counterparties to derivative contracts, such as interest rate swaps, are not able to or willing to fulfil their obligation to pay the Group the positive fair value or receivable resulting from the execution of contract terms. As at 31 March 2013, the amount of credit risk in the Group and the Bank, measured in terms of the cost to replace the profitable contracts, was RM3,720 million and RM3,569 million respectively (31 December 2012: RM3,956 million and RM3,946 million respectively). This amount will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

There have been no changes since the end of the previous financial year in respect of the following:

- a) the types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
- b) the risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts; and
- c) the related accounting policies.

The above information, policies and procedures in respect of derivative financial instruments of the Group are discussed in the audited annual financial statements for the financial year ended 31 December 2012.

PART A - EXPLANATORY NOTES (CONTINUED)

A20. DERIVATIVE FINANCIAL INSTRUMENTS, COMMITMENTS AND CONTINGENCIES (CONTINUED)

(ii) Commitments and contingencies

	31 Mar 2013	31 Dec 2012
	Principal	Principal
	RM'000	RM'000
The Group		
<u>Credit-related</u>		
Direct credit substitutes	3,592,258	3,054,864
Transaction-related contingent items	4,670,974	4,824,655
Short-term self-liquidating trade-related contingencies	3,603,881	2,597,320
Irrevocable commitments to extend credit :		
- maturity not exceeding one year	41,916,100	44,332,208
- maturity exceeding one year	6,032,938	5,829,416
Miscellaneous commitments and contingencies	3,077,771	2,182,750
Total credit-related commitments and contingencies	62,893,922	62,821,213
<u>Treasury-related</u>		
Foreign exchange related contracts :		
- less than one year	106,389,278	72,130,981
- one year to less than 5 years	19,693,117	15,314,186
- five years and above	4,770,566	4,864,527
	130,852,961	92,309,694
Interest rate related contracts :		
- less than one year	70,696,817	74,120,451
- one year to less than 5 years	190,539,086	165,050,907
- five years and above	51,655,424	43,168,105
	312,891,327	282,339,463
Equity related contracts:		
- less than one year	3,086,203	3,943,985
- one year to less than 5 years	4,451,309	4,655,936
- five years and above	1,607,509	1,693,398
	9,145,021	10,293,319
Total treasury-related commitments and contingencies	452,889,309	384,942,476
	515,783,231	447,763,689

PART A - EXPLANATORY NOTES (CONTINUED)

A20. DERIVATIVE FINANCIAL INSTRUMENTS, COMMITMENTS AND CONTINGENCIES (CONTINUED)

(ii) Commitments and contingencies (continued)

	31 Mar 2013	31 Dec 2012
	Principal	Principal
	RM'000	RM'000
The Bank		
<u>Credit-related</u>		
Direct credit substitutes	3,235,428	2,768,393
Transaction-related contingent items	3,333,933	3,397,275
Short-term self-liquidating trade-related contingencies	3,295,510	2,259,282
Irrevocable commitments to extend credit :		
- maturity not exceeding one year	36,462,452	39,355,086
- maturity exceeding one year	4,882,731	4,912,481
Miscellaneous commitments and contingencies	2,745,741	1,506,060
Total credit-related commitments and contingencies	<u>53,955,795</u>	<u>54,198,577</u>
<u>Treasury-related</u>		
Foreign exchange related contracts :		
- less than one year	85,412,916	61,910,823
- one year to less than 5 years	18,688,191	14,666,935
- five years and above	3,561,027	3,966,951
	<u>107,662,134</u>	<u>80,544,709</u>
Interest rate related contracts :		
- less than one year	57,013,713	64,397,699
- one year to less than 5 years	167,527,931	147,726,981
- five years and above	54,899,057	47,193,909
	<u>279,440,701</u>	<u>259,318,589</u>
Equity related contracts:		
- less than one year	2,921,237	3,233,352
- one year to less than 5 years	4,120,248	4,310,774
- five years and above	1,197,666	1,277,687
	<u>8,239,151</u>	<u>8,821,813</u>
Total treasury-related commitments and contingencies	<u>395,341,986</u>	<u>348,685,111</u>
	<u>449,297,781</u>	<u>402,883,688</u>

PART A - EXPLANATORY NOTES (CONTINUED)

A21. CAPITAL ADEQUACY

Bank Negara Malaysia (BNM) and Bank of Thailand (BOT) issued revised guidelines on the capital adequacy framework on 28 November 2012 and 8 November 2012 respectively, of which both took effect beginning 1 January 2013. The revised guidelines sets out the general requirements concerning regulatory capital adequacy, components of eligible regulatory capital and requirements for computing risk-weighted assets.

The risk-weighted assets of the Group (other than CIMB Thai Bank and CIMB Bank PLC) and the Bank are computed in accordance with the Capital Adequacy Framework (Basel II - Risk-Weighted Assets). The IRB Approach is applied for the major credit exposures. It prescribes two approaches, the F-IRB Approach and A-IRB Approach. The remaining credit exposures and Market Risk are on the Standardised Approach while Operational Risk is based on Basic Indicator Approach. The components of eligible regulatory capital is based on the Capital Adequacy Framework (Capital Components). The comparative capital adequacy ratios as at 31 December 2012 were based on BNM's Risk-Weighted Capital Adequacy Framework (RWCAF).

The capital adequacy ratios of CIMB Thai Bank is based on the revised "Notification of The BOT. No. SoNoRSor. 87/2551 - The supervisory capital funds of commercial banks". Credit Risk and Market Risk are based on SA approach while Operational Risk is based on Basic Indicator Approach. The comparative capital adequacy ratios as at 31 December 2012 were based on Notification of The BOT. No. SoNoRSor. 12/2555 - The supervisory capital funds of commercial banks".

The amount presented for CIMB Bank PLC is the Solvency Ratio, which is the nearest equivalent regulatory compliance ratio. It is computed in accordance with Prakas B7-00-46, B7-04-206 and B7-07-135 issued by the National Bank of Cambodia. The ratio is derived at CIMB Bank PLC's net worth dividend by its risk-weighted assets.

31 March 2013 - Basel III

(a) The capital adequacy ratios of the Group and the Bank are as follows:

	The Group	The Bank*
	RM'000	RM'000
Common equity tier 1 ratio	7.91%	9.58%
Tier 1 ratio	9.53%	11.69%
Total capital ratio	12.64%	12.55%

CIMB Group Holdings ("CIMBGH") implemented a Dividend Reinvestment Scheme ("DRS") for the second interim dividend in respect of the financial year ended 2012. Pursuant to the DRS, CIMBGH intends to reinvest the excess cash dividend into the Bank, which would increase the capital adequacy ratios of the Group and the Bank above those stated above. The reinvestment of the excess cash is subject to approval from Bank Negara Malaysia and shareholders.

(b) The breakdown of risk-weighted assets ("RWA") by each major risk category is as follows:

	The Group	The Bank*
	RM'000	RM'000
Credit risk	131,128,925	97,854,936
Market risk	12,249,419	10,461,664
Large exposure risk requirements	397,786	397,786
Operational risk	13,851,957	10,675,012
Total risk-weighted assets	157,628,087	119,389,398

PART A - EXPLANATORY NOTES (CONTINUED)

A21. CAPITAL ADEQUACY (Continued)

31 March 2013 - Basel III (Continued)

(c) Components of Common Equity Tier I, Additional Tier I and Tier II capital are as follows:

	The Bank*	
	The Group	The Bank*
	RM'000	RM'000
Common Equity Tier I capital		
Ordinary shares	3,764,469	3,764,469
Other reserves	15,930,216	13,368,244
Qualifying non-controlling interests	211,451	-
Common Equity Tier I capital before regulatory adjustments	<u>19,906,136</u>	<u>17,132,713</u>
<u>Less: Regulatory adjustments</u>		
Goodwill	(4,957,323)	(3,555,075)
Intangible assets	(708,587)	(691,236)
Deferred tax assets	(182,416)	(136,249)
Others	(1,596,142)	(1,314,177)
Common Equity Tier I capital after regulatory adjustments	<u>12,461,668</u>	<u>11,435,976</u>
Additional Tier I capital		
Perpetual preference shares	180,000	180,000
Non-innovative Tier I Capital	900,000	900,000
Innovative Tier I Capital	1,450,620	1,450,620
Qualifying capital instruments held by third parties	44,372	-
Additional Tier I capital before regulatory adjustments	<u>2,574,992</u>	<u>2,530,620</u>
<u>Less: Regulatory adjustments</u>		
Investments in Additional Tier I capital instruments of unconsolidated financial and insurance/takaful entities	(6,934)	(10,359)
Additional Tier I capital after regulatory adjustments	<u>2,568,058</u>	<u>2,520,261</u>
Total Tier I capital	<u>15,029,726</u>	<u>13,956,237</u>
Tier II capital		
Subordinated notes	5,000,000	5,000,000
Redeemable preference shares	29,740	29,740
Surplus eligible provisions over expected loss	98,363	214,998
Qualifying capital instruments held by third parties	33,050	-
Portfolio impairment allowance and regulatory reserves ^	553,903	310,314
Tier II capital before regulatory adjustments	<u>5,715,056</u>	<u>5,555,052</u>
<u>Less: Regulatory adjustments</u>		
Investment in capital instruments of unconsolidated financial and insurance/takaful entities	(813,472)	(4,528,887)
Total Tier II capital	<u>4,901,584</u>	<u>1,026,165</u>
Total capital	<u>19,931,310</u>	<u>14,982,402</u>

The capital adequacy of the banking subsidiary companies of the Bank are as follows:

31 March 2013

	CIMB Islamic	CIMB Thai	CIMB Bank PLC
	Bank	Bank	
Common equity tier 1 ratio	7.98%	10.37%	N/A
Tier 1 ratio	8.27%	10.37%	N/A
Total capital ratio	11.93%	15.05%	25.48%

PART A - EXPLANATORY NOTES (CONTINUED)

A21. CAPITAL ADEQUACY (Continued)

31 December 2012 - Basel II

(a) The capital adequacy ratios of the Group and the Bank are as follows:

	The Group RM'000	The Bank* RM'000
Before deducting proposed dividends		
Core capital ratio	10.47%	13.16%
Risk-weighted capital ratio	<u>16.19%</u>	<u>16.34%</u>
After deducting proposed dividends		
Core capital ratio		
Risk-weighted capital ratio	9.86% #	12.35% #
	<u>15.58% #</u>	<u>15.53% #</u>

(b) The breakdown of risk-weighted assets ("RWA") by each major risk category is as follows:

	The Group RM'000	The Bank* RM'000
Credit risk	126,983,208	94,244,713
Market risk	14,568,174	13,283,095
Large exposure risk requirements	397,786	397,786
Operational risk	<u>13,560,253</u>	<u>10,528,945</u>
Total risk-weighted assets	<u>155,509,421</u>	<u>118,454,539</u>

(c) Components of Tier I and Tier II capital are as follows:

	The Group RM'000	The Bank* RM'000
Tier I capital		
Paid-up capital	3,764,469	3,764,469
Perpetual preference shares	200,000	200,000
Non-innovative Tier I Capital	1,000,000	1,000,000
Innovative Tier I Capital	1,611,800	1,611,800
Other reserves	14,442,525	12,712,661
Non-controlling interests	306,905	-
Less:		
Deferred tax assets	(146,237)	(140,439)
Goodwill	<u>(4,891,433)</u>	<u>(3,555,075)</u>
Total Tier I capital	<u>16,288,029</u>	<u>15,593,416</u>
Tier II capital		
Subordinated notes	7,881,400	6,500,000
Redeemable preference shares	29,740	29,740
Regulatory reserve	1,173,577	930,953
Portfolio impairment allowance ^	278,012	133,220
Surplus of total eligible provision over expected loss under the IRB approach	<u>91,670</u>	<u>250,350</u>
Total Tier II capital	9,454,399	7,844,263
Less:		
Investment in subsidiaries	(158,742)	(3,688,556)
Securitisation exposures subject to deductions^^	(65,621)	(65,621)
Investment in associates	(305,584)	(305,584)
Holding of other banking institutions' capital instruments	<u>(28,159)</u>	<u>(28,159)</u>
Total Eligible Tier II capital	<u>8,896,293</u>	<u>3,756,343</u>
Total capital base	<u>25,184,322</u>	<u>19,349,759</u>

PART A - EXPLANATORY NOTES (CONTINUED)

A21. CAPITAL ADEQUACY (Continued)

The capital adequacy of the banking subsidiary companies of the Bank are as follows:

31 December 2012

	CIMB Islamic Bank	CIMB Thai Bank	CIMB Bank PLC
Core capital ratio	8.69%	10.27%	N/A
Risk-weighted capital ratio	13.27%	16.21%	26.82%

The dividends on ordinary shares was paid on 13 March 2013.

* Includes the operations of CIMB Bank (L) Limited.

^ The capital base of the Group and the Bank has excluded portfolio impairment allowance on impaired loans restricted from Tier II capital of RM337 million (31 December 2012; RM339 million) and RM314 million (31 December 2012; RM323 million) respectively.

^^ The following has been applied in computing the capital adequacy ratio:
- financing of hire purchase under PCSB (excluding those securitised) is included in the computation of RWA under the AIRB approach;
- the investment in owner's note is accounted in accordance with Securitisation Framework under Risk Weighted Capital Adequacy Framework (Basel II - Risk Weighted Assets Computation) Guideline dated 31 December 2009.

PART A - EXPLANATORY NOTES (CONTINUED)

A22. SEGMENTAL REPORT

Definition of segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker is the person or group that allocates resources to and assesses the performance of the operating segments of an entity. The Group has determined the Group Management Committee as its chief operating decision-maker.

Segment information is presented in respect of the Group's business segment and geographical segment.

All inter-segment transactions are conducted on an arm's length basis and on normal commercial terms not more favourable than those generally available to the public.

The business segment results are prepared based on the Group's internal management reporting, which reflect the organisation's management reporting structure.

Business segment reporting

Definition of segments:

The Group has been reorganised into the following five major operating divisions:

Consumer Banking

Consumer Banking provides full-fledged financial services to individual and commercial customer. The divisions which make up the Consumer Banking are Retail Financial Services and Commercial Banking.

Retail Financial Services focuses on innovative products and services to individual customers. It offers products such as credit facilities (residential mortgages, personal loans, share financing, credit card and hire purchase), remittance services, deposit collection and wealth management.

Commercial Banking is responsible for offering products and services for customer segments comprising micro-enterprises, small and medium-scale enterprises ("SMEs") and mid-sized corporations. Their products include credit facilities (loans, banker's acceptances, revolving credit, leasing, factoring, hire purchase), remittance services and deposit collection.

Wholesale Banking

Wholesale Banking comprises Investment Banking and Corporate Banking, Treasury & Markets.

Investment Banking includes client coverage and advisory services. Client coverage focuses on marketing and delivering solutions to corporate and institutional clients.

Advisory offers financial advisory services to corporations, advising issuance of equity and equity-linked products, debt restructuring, mergers and acquisitions, initial public offerings, secondary offerings and general corporate advisory. Equities, provides services including acting as underwriter, global co-ordinator, book runner or lead manager for equity and equity-linked transactions, originating, structuring, pricing and executing equity and equity-linked issues and executing programme trades, block trades and market making, as well as provides nominee services and stock broking services to retail and corporate clients.

Corporate Banking, Treasury and Markets (CBTM) is responsible for corporate lending and deposit taking, transaction banking, treasury and markets activities. Treasury focuses on treasury activities and services which include foreign exchange, money market, derivatives and trading of capital market instruments. It includes the Group's equity derivatives which develops and issues new equity derivatives instruments such as structured warrants and over-the-counter options to provide investors with alternative investment avenues.

Investments

Investments focus on Group Strategy and Strategic Investments (GSSI) including funding operations for the group. GSSI consists of Group Strategy, Private Equity and Strategic Investments which focuses in defining and formulating strategies at the corporate and business unit levels, oversee the Group's strategic and private equity fund management businesses. It also invests in the Group's proprietary capital.

Foreign Banking Operations

Foreign Banking Operations comprise of CIMB Thai Bank Public Company Limited, Bank of Yingkou Co Ltd and CIMB Bank PLC which are involved in the provision of commercial banking and related services.

Support and others

Support services comprises unallocated middle and back-office processes and cost centres and other subsidiaries whose results are not material to the Group.

PART A - EXPLANATORY NOTES (CONTINUED)

A22. SEGMENTAL REPORT (CONTINUED)

Group
31 Mar 2013

	Consumer Banking		Wholesale Banking				Support and Others RM'000	Total RM'000
	Commercial Banking RM'000	Retail Financial Services and Cards RM'000	Corporate Banking, Treasury and Markets RM'000	Investment Banking RM'000	Investments RM'000	Foreign Banking Operations RM'000		
Net interest income								
- external income	78,790	557,753	306,731	4,989	88,282	178,632	591	1,215,768
- inter-segment	93,001	(49,240)	(17,613)	(2,762)	(18,555)	-	(4,831)	-
	171,791	508,513	289,118	2,227	69,727	178,632	(4,240)	1,215,768
Islamic Banking Income	40,022	147,862	125,220	136	19,931	-	-	333,171
Net non-interest income	25,778	136,090	320,153	11,716	23,191	50,737	8,496	576,161
Net income	237,591	792,465	734,491	14,079	112,849	229,369	4,256	2,125,100
Overheads	(156,074)	(576,719)	(199,589)	(5,383)	(195,386)	(162,898)	(36,301)	(1,332,350)
of which:								
Depreciation of property, plant and equipment	(7,578)	(25,525)	(3,796)	(59)	(219)	(11,261)	-	(48,438)
Amortisation of prepaid lease payments	-	-	-	-	-	(75)	-	(75)
Amortisation of intangible assets	(3,503)	(16,763)	(4,020)	-	(36)	(6,451)	-	(30,773)
Impairment of intangible assets	-	-	-	-	(119,598)	-	-	(119,598)
Profit/(loss) before allowance	81,517	215,746	534,902	8,696	(82,537)	66,471	(32,045)	792,750
Allowances for impairment losses on loans, advances and financing written back/(made)	31,839	(52,426)	(5,642)	(535)	-	(34,412)	-	(61,176)
Allowances for losses on other receivables	-	-	-	-	-	-	(636)	(636)
Allowances for commitments and contingencies written-back	-	-	1,334	-	-	-	-	1,334
Allowances for other impairment losses written-back	238	-	2,286	-	-	-	-	2,524
Segment result	113,594	163,320	532,880	8,161	(82,537)	32,059	(32,681)	734,796
Share of results of jointly controlled entity	-	2,338	-	-	-	-	-	2,338
Share of results of associates	-	-	-	-	15,780	16,658	-	32,438
Taxation	-	-	-	-	-	-	-	(179,253)
Profit for the financial period								590,319

PART A - EXPLANATORY NOTES (CONTINUED)

A22. SEGMENTAL REPORT (CONTINUED)

Group
31 Mar 2012

	Consumer Banking		Wholesale Banking					Total RM'000
	Commercial Banking RM'000	Retail Financial Services and Cards RM'000	Corporate Banking, Treasury and Markets RM'000	Investment Banking RM'000	Investments RM'000	Foreign Banking Operations RM'000	Support and Others RM'000	
Net interest income								
- external income	77,946	531,133	306,495	4,867	5,562	139,065	3,377	1,068,445
- inter-segment	97,257	(38,328)	(34,181)	(2,715)	(14,134)	-	(7,899)	-
	175,203	492,805	272,314	2,152	(8,572)	139,065	(4,522)	1,068,445
Islamic Banking Income	27,626	133,671	84,081	48	102,674	-	-	348,100
Net non-interest income	33,389	136,094	360,596	15,041	31,245	55,112	78	631,555
Net income/(expense)	236,218	762,570	716,991	17,241	125,347	194,177	(4,444)	2,048,100
Overheads	(144,847)	(529,342)	(186,037)	(10,184)	(19,164)	(143,521)	(22,461)	(1,055,556)
of which:								
Depreciation of property, plant and equipment	(5,251)	(27,689)	(6,114)	(879)	(868)	(12,095)	-	(52,896)
Amortisation of prepaid lease payments	-	-	-	-	-	(75)	-	(75)
Amortisation of intangible assets	(3,174)	(23,778)	(4,789)	(546)	(492)	(3,921)	-	(36,700)
Profit/(loss) before allowance	91,371	233,228	530,954	7,057	106,183	50,656	(26,905)	992,544
Allowances for impairment losses on loans, advances and financing written-back/(made)	10,785	(5,634)	5,563	(15)	-	(43,993)	-	(33,294)
Allowances for losses on other receivables	-	-	-	-	-	-	(181)	(181)
Allowances for commitments and contingencies written-back	-	-	-	-	-	738	-	738
Allowances for other impairment losses written-back/(made)	-	-	-	-	361	-	(5)	356
Segment result	102,156	227,594	536,517	7,042	106,544	7,401	(27,091)	960,163
Share of results of jointly controlled entity	-	(1,119)	-	-	-	-	-	(1,119)
Share of results of associate	-	-	-	-	(1,905)	24,522	-	22,617
Taxation								(212,577)
Profit for the financial period								769,084

PART A - EXPLANATORY NOTES (CONTINUED)

A22. SEGMENTAL REPORT (CONTINUED)

Group

31 Mar 2013

	Consumer Banking		Wholesale Banking			Foreign Banking Operations	Support and Others	Total
	Commercial Banking	Retail	Corporate	Investments Banking	Investment			
		Financial Services and Cards	Banking, Treasury and Markets					
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment assets	15,587,864	83,696,203	153,157,891	4,139,180	117,638	24,024,169	-	280,722,945
Unallocated assets								4,332,928
Total assets								285,055,873
Segment liabilities	28,231,768	69,435,845	139,374,737	3,213,547	712,737	19,915,090	-	260,883,724
Unallocated liabilities								3,416,005
Total liabilities								264,299,729
Other segment items								
Capital expenditure	20,949	76,664	7,657	-	53	6,572	-	111,895
Investment in jointly controlled entity	-	155,894	-	-	-	-	-	155,894
Investment in associate	-	-	-	-	116,393	546,939	-	663,332

Group

31 Dec 2012

	Consumer Banking		Wholesale Banking			Foreign Banking Operations	Support and Others	Total
	Commercial Banking	Retail	Corporate	Investments Banking	Investment			
		Financial Services and Cards	Banking, Treasury and Markets					
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment assets	15,110,861	81,528,884	138,411,883	4,335,515	95,613	22,179,177	-	261,661,933
Unallocated assets								4,744,699
Total assets								266,406,632
Segment liabilities	29,100,273	67,016,092	127,404,887	296,719	703,730	18,225,192	-	242,746,893
Unallocated liabilities								2,668,576
Total liabilities								245,415,469
Other segment items								
Capital expenditure	102,268	333,195	29,791	-	233	48,484	-	513,971
Investment in jointly controlled entity	-	153,557	-	-	-	-	-	153,557
Investment in associate	-	-	-	-	94,379	530,660	-	625,039

PART A - EXPLANATORY NOTES (CONTINUED)

A23. GROUP OPERATION OF ISLAMIC BANKING

A23a. UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2013

		Group		Bank	
	Note	31 Mar 2013 RM'000	31 Dec 2012 RM'000	31 Mar 2013 RM'000	31 Dec 2012 RM'000
Assets					
Cash and short-term funds		6,132,317	7,188,508	610,632	756,358
Deposits and placements with banks and other financial institutions		1,003,439	561,546	445,987	77,207
Financial assets held for trading		6,674,414	6,252,944	167,216	135,896
Financial investments available-for-sale		3,408,077	3,216,815	356,847	405,782
Financial investments held-to-maturity		959,308	967,899	312,894	315,509
Islamic derivative financial instruments		139,364	170,324	838	1,965
Financing, advances and other financing/loans	A23c	34,437,979	33,603,028	548,326	529,746
Other assets		1,259,973	270,388	952,006	15,504
Deferred taxation		13,586	10,731	-	-
Taxation recoverable		18,694	-	-	-
Amount due from holding company		1,104,285	818,724	-	-
Amount due from related companies		1,334,712	1,095,084	1,334,433	1,094,654
Statutory deposits with Bank Negara Malaysia		1,299,785	1,104,097	-	-
Goodwill		136,000	136,000	-	-
Intangible assets		6,875	7,328	-	-
Property, plant and equipment		5,470	5,492	-	-
TOTAL ASSETS		57,934,278	55,408,908	4,729,179	3,332,621
Liabilities					
Deposits from customers	A23d	37,986,762	36,295,393	1,022,632	984,556
Deposits and placements of banks and other financial institutions		11,319,168	11,757,079	787,406	749,674
Islamic derivative financial instruments		399,585	380,530	-	-
Other liabilities		3,205,027	1,930,016	2,852,150	1,539,787
Amount due to holding company		718,559	864,717	6,892	-
Amount due to related company		4,241	3,554	-	-
Provision for taxation and Zakat		772	8,109	-	-
Subordinated Sukuk		858,385	863,557	-	-
TOTAL LIABILITIES		54,492,499	52,102,955	4,669,080	3,274,017
Equity					
Ordinary share capital		1,000,000	1,000,000	-	-
Perpetual preference shares		70,000	70,000	-	-
Reserves		2,371,779	2,235,953	60,099	58,604
TOTAL EQUITY		3,441,779	3,305,953	60,099	58,604
TOTAL LIABILITIES AND EQUITY		57,934,278	55,408,908	4,729,179	3,332,621

PART A - EXPLANATORY NOTES (CONTINUED)

A23. GROUP OPERATION OF ISLAMIC BANKING

**A23b. UNAUDITED CONSOLIDATED STATEMENT OF INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013**

	Group			
	1st Quarter Ended		Three Months Ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
	RM'000	RM'000	RM'000	RM'000
Group				
Income derived from investment of depositors' funds and others	528,815	419,175	528,815	419,175
Income derived from investment of shareholders' funds	33,667	113,919	33,667	113,919
Allowance for impairment losses on financing, advances and other financing/loans	(25,665)	(30,036)	(25,665)	(30,036)
Allowance for losses on other receivables	(476)	(19)	(476)	(19)
Total distributable income	536,341	503,039	536,341	503,039
Income attributable to depositors	(229,311)	(184,994)	(229,311)	(184,994)
Total net income	307,030	318,045	307,030	318,045
Other operating expenses	(126,404)	(107,088)	(126,404)	(107,088)
Profit before taxation	180,626	210,957	180,626	210,957
Taxation	(44,124)	(56,232)	(44,124)	(56,232)
Profit for the financial period	136,502	154,725	136,502	154,725

**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013**

	Group			
	1st Quarter Ended		Three Months Ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
	RM'000	RM'000	RM'000	RM'000
Group				
Profit for the financial period	136,502	154,725	136,502	154,725
Other comprehensive income:				
Items that may be reclassified subsequently to profit or loss				
Revaluation reserve of financial investments available-for-sale	(184)	(1,384)	(184)	(1,384)
- Net gain from change in fair value	4,688	1,379	4,688	1,379
- Realised gain transferred to statement of income on disposal and impairment	(5,236)	(2,781)	(5,236)	(2,781)
- Income tax effects	364	18	364	18
Exchange fluctuation reserve	(589)	2,005	(589)	2,005
Other comprehensive (expense)/income for the financial period, net of tax	(773)	621	(773)	621
Total comprehensive income for the period	135,729	155,346	135,729	155,346
Total net income	307,030	318,045	307,030	318,045
Add: Allowances for impairment losses on financing, advances and other financing/loans	25,665	30,036	25,665	30,036
Add: Allowance for losses on other receivables made	476	19	476	19
Income from Islamic operations (per page 2)	333,171	348,100	333,171	348,100

PART A - EXPLANATORY NOTES (CONTINUED)

A23. GROUP OPERATION OF ISLAMIC BANKING

**A23b. UNAUDITED STATEMENT OF INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013**

	Bank			
	1st Quarter Ended		Three Months Ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
	RM'000	RM'000	RM'000	RM'000
Bank				
Income derived from investment of depositors' funds and others	11,581	5,974	11,581	5,974
Income derived from investment of shareholders' funds	(2,847)	626	(2,847)	626
Allowance for impairment losses on financing, advances and other financing/loans	(117)	-	(117)	-
	<u>8,617</u>	<u>6,600</u>	<u>8,617</u>	<u>6,600</u>
Total distributable income	8,617	6,600	8,617	6,600
Income attributable to depositors	(2,797)	(1,664)	(2,797)	(1,664)
	<u>5,820</u>	<u>4,936</u>	<u>5,820</u>	<u>4,936</u>
Total net income	5,820	4,936	5,820	4,936
Profit for the financial period	<u>5,820</u>	<u>4,936</u>	<u>5,820</u>	<u>4,936</u>

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013**

	Bank			
	1st Quarter Ended		Three Months Ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
	RM'000	RM'000	RM'000	RM'000
Bank				
Profit for the financial period	5,820	4,936	5,820	4,936
Other comprehensive income:				
Items that may be reclassified subsequently to profit or loss				
Revaluation reserve of financial investments available-for-sale	908	964	908	964
- Net gain from change in fair value	4,780	1,094	4,780	1,094
- Realised gain transferred to statement of income on disposal and impairment	(3,872)	(130)	(3,872)	(130)
Exchange fluctuation reserve	212	(1,069)	212	(1,069)
Other comprehensive income/(expense) for the financial period, net of tax	<u>1,120</u>	<u>(105)</u>	<u>1,120</u>	<u>(105)</u>
Total comprehensive income for the period	<u>6,940</u>	<u>4,831</u>	<u>6,940</u>	<u>4,831</u>
Total net income	5,820	4,936	5,820	4,936
Add: Allowances for impairment losses on financing, advances and other financing/loans	117	-	117	-
Income from Islamic operations (per page 4)	<u>5,937</u>	<u>4,936</u>	<u>5,937</u>	<u>4,936</u>

PART A - EXPLANATORY NOTES (CONTINUED)

A23. GROUP OPERATION OF ISLAMIC BANKING

A23c. FINANCING, ADVANCES AND OTHER FINANCING/LOANS

	Group		Bank	
	31 Mar 2013 RM'000	31 Dec 2012 RM'000	31 Mar 2013 RM'000	31 Dec 2012 RM'000
i) By type				
Cashline	448,928	471,590	-	-
Term financing	32,169,726	31,231,484	406,258	407,532
- Housing financing	8,560,911	8,231,990	-	-
- Syndicated term financing	512,662	422,285	93,324	92,271
- Hire purchase receivables	6,708,955	6,495,487	-	-
- Other term financing	16,387,198	16,081,722	312,934	315,261
Bills receivables	3,511	3,766	-	-
Islamic trust receipts	62,700	80,151	38,665	44,443
Claims on customers under acceptance credit	326,036	340,687	-	-
Credit card receivables	94,003	97,882	-	-
Revolving credit	1,542,231	1,575,218	151,257	125,027
Share margin financing	18,841	35,226	-	-
Other financing/loans	2	3	2	3
Gross financing, advances and other loans	34,665,978	33,836,007	596,182	577,005
Fair value changes arising from fair value hedges	222,557	222,909	-	-
	34,888,535	34,058,916	596,182	577,005
Less: Individual impairment allowance	(94,780)	(108,184)	(47,856)	(47,259)
	34,793,755	33,950,732	548,326	529,746
Less: Portfolio impairment allowance	(355,776)	(347,704)	-	-
Total net financing, advances and other financing/loans	34,437,979	33,603,028	548,326	529,746

During the financial period, CIMB Islamic has undertaken fair value hedges on the profit rate risk of RM6,225 million (2012: RM6,500 million) financing using Islamic profit rate swaps.

	Group		Bank	
	31 Mar 2013 RM'000	31 Dec 2012 RM'000	31 Mar 2013 RM'000	31 Dec 2012 RM'000
Gross financing hedged	6,225,000	6,500,000	-	-
Fair value changes arising from fair value hedges	222,557	222,909	-	-
	6,447,557	6,722,909	-	-

The fair values loss on Islamic profit rate swaps in this hedge transaction as at 31 March 2013 was RM285 million (2012: RM 247 million)

ii) By geographical distribution

	Group		Bank	
	31 Mar 2013 RM'000	31 Dec 2012 RM'000	31 Mar 2013 RM'000	31 Dec 2012 RM'000
Malaysia	34,069,796	33,259,002	-	-
Other countries	596,182	577,005	596,182	577,005
Gross financing, advances and other financing/loans	34,665,978	33,836,007	596,182	577,005

PART A - EXPLANATORY NOTES (CONTINUED)

A23. GROUP OPERATION OF ISLAMIC BANKING

A23c. FINANCING, ADVANCES AND OTHER LOANS (CONTINUED)

iii) Impaired financing, advances and other financing/loans by geographical distribution

	Group		Bank	
	31 Mar 2013 RM'000	31 Dec 2012 RM'000	31 Mar 2013 RM'000	31 Dec 2012 RM'000
Malaysia	314,015	304,128	-	-
Other countries	93,323	92,271	93,323	92,271
Gross impaired financing, advances and other financing/loans	407,338	396,399	93,323	92,271

iv) Movements in impaired financing, advances and other financing/loans are as follows :

	Group		Bank	
	31 Mar 2013 RM'000	31 Dec 2012 RM'000	31 Mar 2013 RM'000	31 Dec 2012 RM'000
At 1 January	396,399	441,331	92,271	95,553
Classified as impaired during the financial period/year	119,669	383,364	117	269
Reclassified as not impaired during the financial period/year	(37,912)	(152,618)	-	-
Amount written back in respect of recoveries	(27,845)	(73,013)	-	-
Amount written off	(43,908)	(209,223)	-	-
Reclassification from unwinding income	-	10,109	-	-
Exchange fluctuation	935	(3,551)	935	(3,551)
Balance as at 31 March/31 December	407,338	396,399	93,323	92,271
Ratio of gross impaired financing, advances and other loans to total financing, advances and other financing/loans	1.18%	1.17%	15.65%	15.99%

v) Movements in the allowance for impaired financing, advances and other financing/loans

	Group		Bank	
	31 Mar 2013 RM'000	31 Dec 2012 RM'000	31 Mar 2013 RM'000	31 Dec 2012 RM'000
Individual impairment allowance				
At 1 January	108,184	131,922	47,259	28,666
Net allowance (written-back)/made during the financial period/year	(12,473)	21,432	117	19,846
Amount written off	(1,411)	(48,007)	-	-
Unwinding income	-	4,090	-	-
Exchange fluctuation	480	(1,253)	480	(1,253)
Balance as at 31 March/31 December	94,780	108,184	47,856	47,259
Portfolio impairment allowance				
At 1 January	347,704	417,744	-	-
Net allowance made during the financial period/year	50,569	86,543	-	-
Amount written off	(42,497)	(162,602)	-	-
Unwinding income	-	6,019	-	-
Balance as at 31 March/31 December	355,776	347,704	-	-
Portfolio impairment allowance (inclusive of regulatory reserve) as % of gross financing, advances and other financing/loans (excluding RPSIA financing) less individual impairment allowance	2.25%	2.25%	-	-

PART A - EXPLANATORY NOTES (CONTINUED)

A23. GROUP OPERATION OF ISLAMIC BANKING

A23d. DEPOSITS FROM CUSTOMERS

By type of deposits

	Group		Bank	
	31 Mar 2013	31 Dec 2012	31 Mar 2013	31 Dec 2012
	RM'000	RM'000	RM'000	RM'000
Non-Mudharabah				
Demand deposits	3,278,675	3,542,175	26,019	12,179
Savings deposits	1,281,305	1,181,904	-	-
General investment deposits	900,868	965,933	900,868	965,933
Fixed return investment account	5,275,033	6,665,864	-	-
Islamic negotiable instruments of deposit	2,923,452	2,370,187	-	-
Commodity Murabahah	90,970	519	90,447	-
Short term money market deposit-i	14,691,576	12,849,247	-	-
Others	38,055	40,762	-	-
	28,479,934	27,616,591	1,017,334	978,112
Mudharabah				
Demand deposits	3,965,903	4,234,083	-	-
Savings deposits	552,097	524,422	-	-
General investment deposits (inclusive of Special General investment deposits of RM2,545,149,000 (2012: RM1,314,609,000))	4,113,401	2,713,866	5,298	6,444
Specific investment deposit	875,427	1,206,431	-	-
	9,506,828	8,678,802	5,298	6,444
Total deposits from customers	37,986,762	36,295,393	1,022,632	984,556

Part B - Explanatory Notes Pursuant to BNM/GP8 Guidelines on Financial Reporting for Licensed Institutions

B1. GROUP PERFORMANCE REVIEW

The Group registered a pre-tax profit of RM770 million for the three months period ended 31 March 2013, RM212 million or 21.6% lower as compared to the pre-tax profit of RM982 million registered in the previous corresponding period. Net interest income increased by RM147 million (13.8%). However, this was partially offset by lower net non-interest income by RM55 million and lower income from Islamic Banking operations by RM15 million. The lower net non-interest income were due to lower net gains from financial assets held for trading by RM131 million and lower foreign exchange gains by RM89 million, offset by higher net gains from derivatives, financial investments available-for-sale and held-to-maturity by RM73 million, RM17 million and RM41 million respectively. In addition, gross dividend income from securities and net fee and commission income higher by RM15 million and RM22 million respectively. Overheads increased by RM277 million (26.2%) mainly due to an increase in personnel costs, establishment costs and administration and general expenses by RM102 million, RM18 million and RM157 million respectively. Allowances for impairment losses on loans, advances and financing increased by RM28 million to RM61 million and slightly offset by higher allowances for other impairment losses written-back by RM2 million.

B2. PROSPECTS FOR THE CURRENT FINANCIAL YEAR

The Group has taken up some restructuring charges to strengthen the capital position and reduce running costs. With the Malaysian general elections behind, the Group hopes to see more wholesale banking opportunities going forwards. At the same time, the Group's regional consumer franchise continues to improve and grow.

The Group will remain mindful however, of macroeconomic challenges ahead as regional policy-makers respond to the slower external demand, domestic inflationary pressures and strong liquidity inflows.

B3. COMPUTATION OF EARNINGS PER SHARE (EPS)

a) Basic EPS

The Group and Bank basic and fully diluted EPS is calculated by dividing the net profit for the financial period after non-controlling interests by the weighted average number of ordinary shares in issue during the financial period.

	Group			
	1st Quarter Ended		1st Quarter Ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
	RM'000	RM'000	RM'000	RM'000
Net profit for the financial period after non-controlling interests (RM '000)	587,432	768,098	587,432	768,098
Weighted average number of ordinary shares in issue - proforma ('000)	3,764,469	3,764,469	3,764,469	3,764,469
Basic earnings per share (expressed in sen per share)	15.60	20.40	15.60	20.40

	Bank			
	1st Quarter Ended		1st Quarter Ended	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
	RM'000	RM'000	RM'000	RM'000
Net profit for the financial period (RM '000)	429,003	617,159	429,003	617,159
Weighted average number of ordinary shares in issue - proforma ('000)	3,764,469	3,764,469	3,764,469	3,764,469
Basic earnings per share (expressed in sen per share)	11.40	16.39	11.40	16.39

b) Diluted EPS

There were no dilutive potential ordinary shares outstanding as at 31 March 2013 and 31 March 2012.