

Analyst Presentation 1H14 Results

29 August 2014



Agenda

1. Key Highlights
2. CIMB Group 1H14 Financials
3. PBT by Segment
 - 3.1 Regional Consumer Banking
 - 3.2 Regional Wholesale Banking
 - 3.3 Investments
4. Country Analysis
5. Other Highlights
6. 2014 Key Priorities & Financial Targets
7. Final Remarks

CIMB Group : 1H14 Results

1. Key Highlights

1H14 Highlights

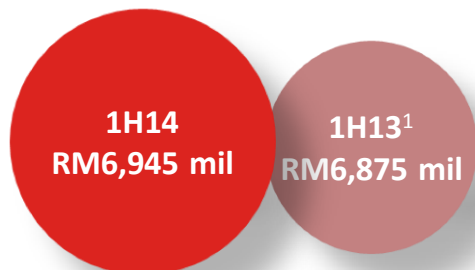
- ROE at 12.2% vs 13.5-14.0% target
- BAU net profit -2.8% Y-o-Y. Excluding Indonesia, the rest of the Group net profit grew by 5.2%
- Indonesia Y-o-Y contribution fell 9.4% (IDR) or 20.1% (RM)
- Continued reduction in operating expenses
- Decent gross loans growth of +8.5% Y-o-Y (+11.3% excluding forex), credit costs benign except Indonesia
- NIMs maintained at 2.88%
- Continued strong growth in Thailand and Singapore
- Strong momentum in MS Consumer and Regional Corporate Banking (ex-CIMB Niaga) continues
- Corporate and Consumer Banking accounted for 70% of PBT in 1H14 (1H13 : 68%)
- Weak Treasury & Markets due to low volatilities (across global markets)
- IB impacted by low equities volumes (ASEAN -21% Y-o-Y) and ECM deals (ASEAN -55% Y-o-Y) and higher cost base
- CET 1 at 9.5% post Jan-14 private placement and DRS (before regulatory reserve adjustment)
- Proposed 1st interim dividend of 10.00 sen with payout of 41%
- Announced Leadership Transition plan and proposed merger of CIMB, RHB and MBSB

Key Financial Highlights (1)

Operating Income

+1.0% Y-o-Y¹

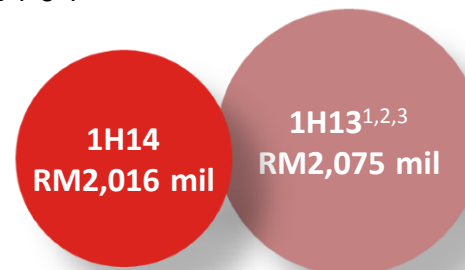
Actual: -6.0% Y-o-Y



Net Profit

-2.8% Y-o-Y^{1,2,3}

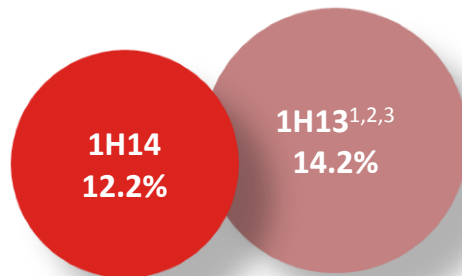
Actual: -17.4% Y-o-Y



ROE

-200bps Y-o-Y^{1,2,3}

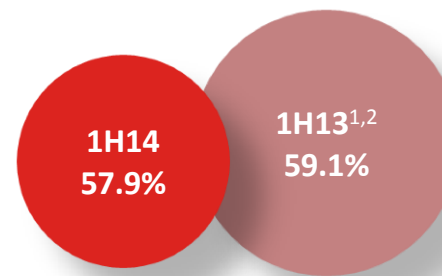
Actual: -440bps Y-o-Y



Cost to Income

-120bps Y-o-Y^{1,2}

Actual: +20bps Y-o-Y



Notes: 1. Excluding gains from sale of CIMB Aviva (RM515 mil)

2. Excluding restructuring charges (RM200 mil)

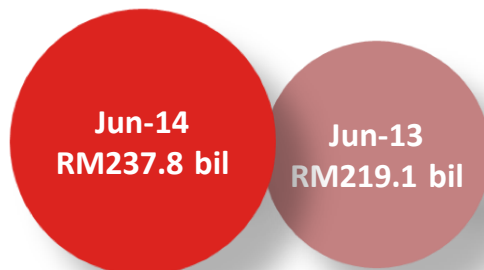
3. Excluding tax impact from restructuring charges (RM50 mil)

Key Financial Highlights (2)

Gross Loans

+8.5% Y-o-Y

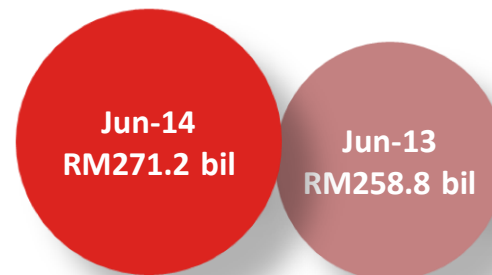
Excluding FX fluctuations: +11.3% Y-o-Y



Deposits

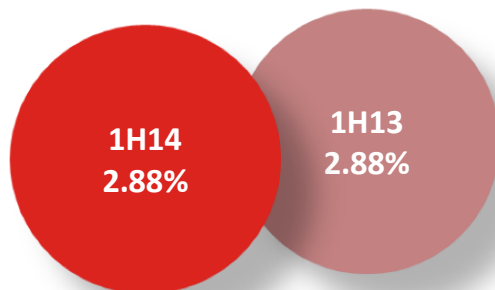
+4.8% Y-o-Y

Excluding FX fluctuations: +7.8% Y-o-Y



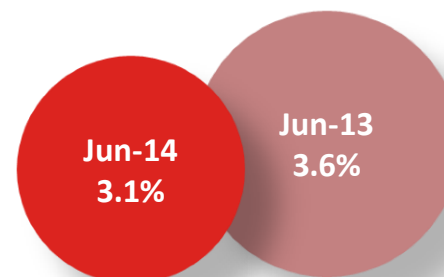
NIM

Flat Y-o-Y



Gross Impaired Loans Ratio

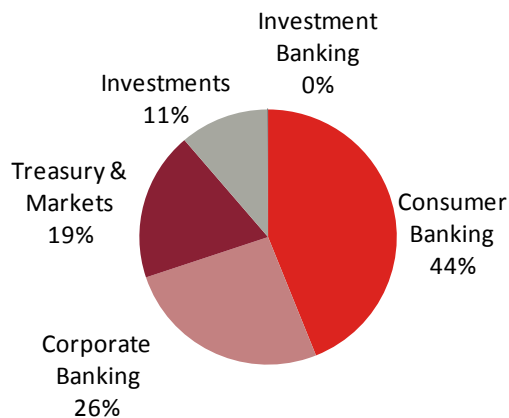
-50bps Y-o-Y



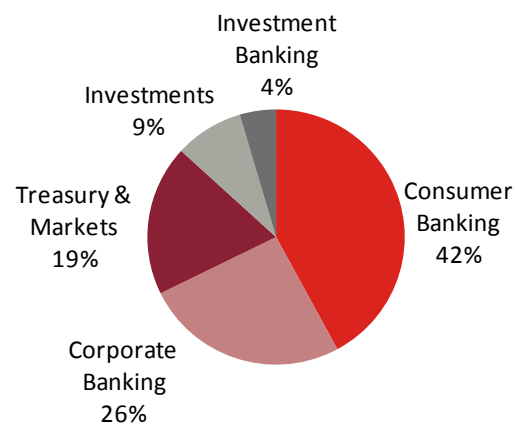
PBT By Division

70% Contribution from Consumer and Corporate Banking

1H14



1H13*



1H14 PBT Y-o-Y Growth by Key Divisions

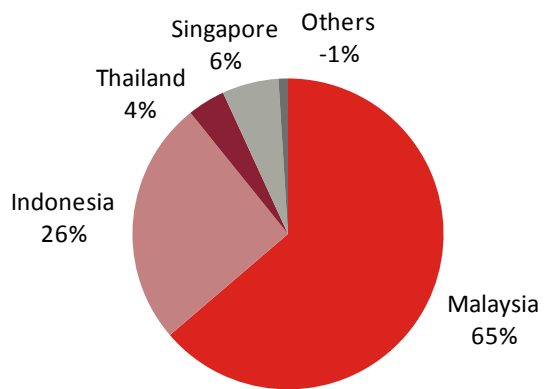
Consumer Banking	Investment Banking	Corporate Banking	Treasury & Markets	Investments
+1.4%	-90.5%	-1.7%	-3.8%	+26.2%*

➤ * Excluding gains from sale of CIMB Aviva and restructuring charges in 1Q13

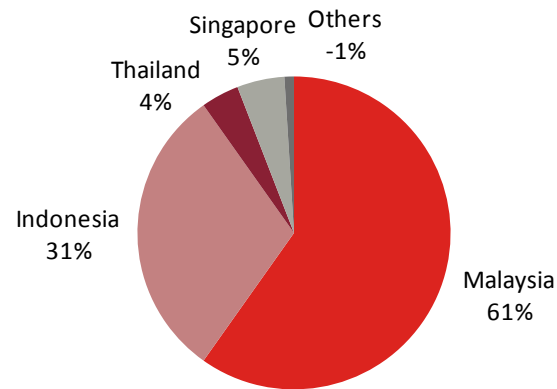
PBT By Country

TH & SG Good Traction

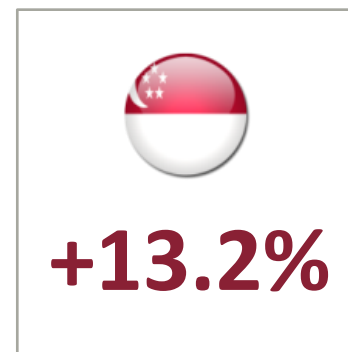
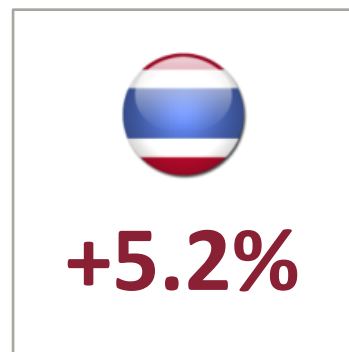
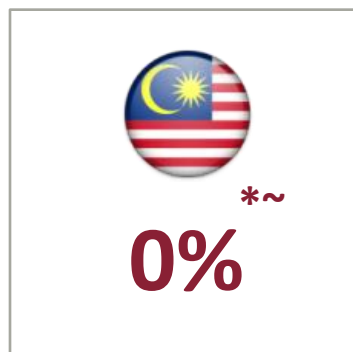
1H14*



1H13*~



1H14 PBT Y-o-Y Growth by Key Countries



- * Excluding HQ costs, mainly comprising of funding costs
- ~ Excluding gains from sale of CIMB Aviva and restructuring charges in 1Q13
- ^ IDR depreciated 11.8% Y-o-Y (daily average rate). In local currency, Indonesia PBT -9.4% Y-o-Y

PBT Y-o-Y by Key Entities

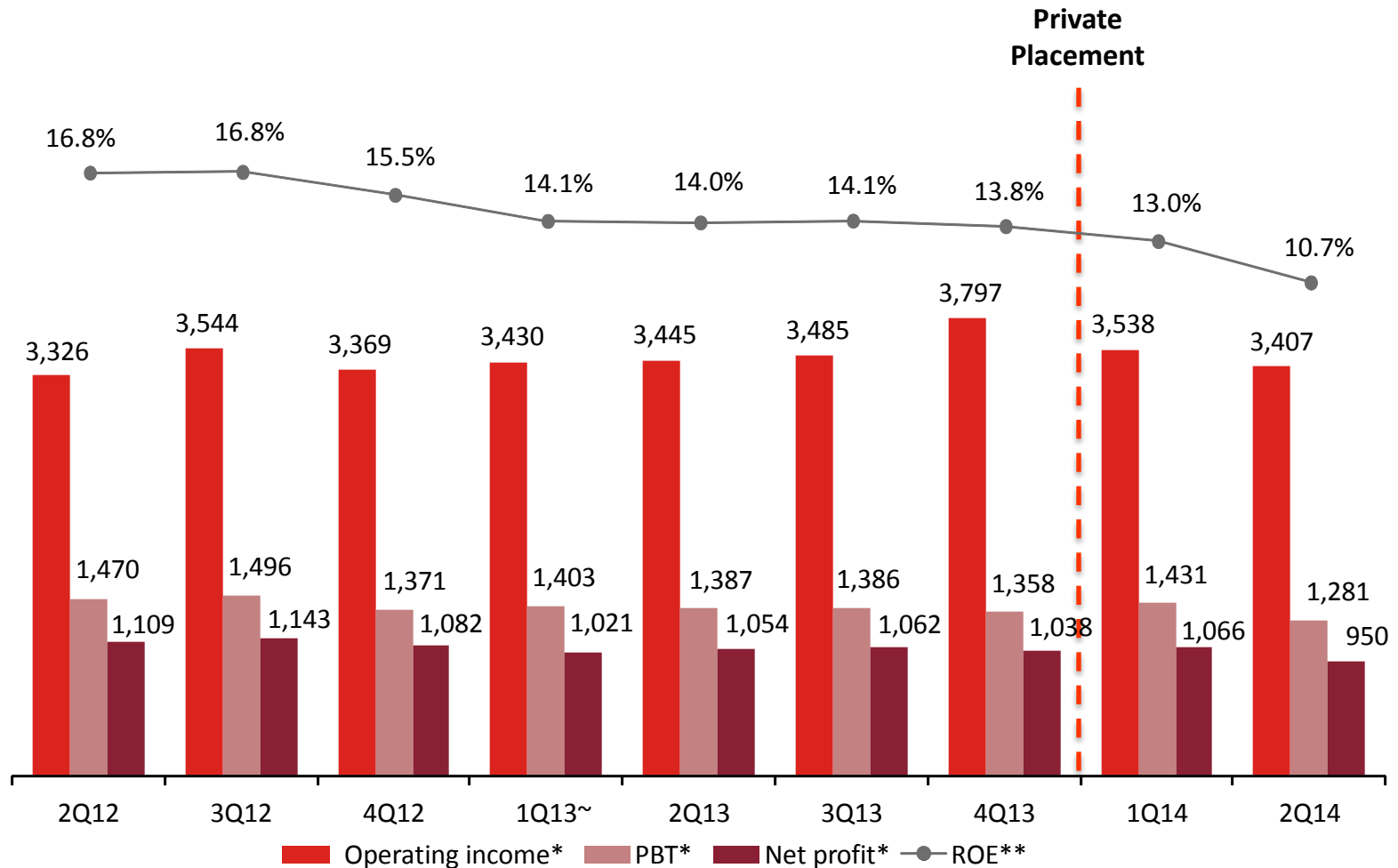
(RM 'mil)	1H14	1H13	1H13 BAU*	Change RM 'mil	%
CIMB Bank Group	2,096	1,722	1,922	174	9.1%
CIMB Niaga	734	916	916	(182)	(19.8%)
IB Group + CSI + Principal	(57)	(10)	(10)	(47)	470%
Others*	(61)	477	(38)	(23)	(60.5%)
PBT	2,712	3,105	2,790	(78)	(2.8%)
Net profit	2,016	2,440	2,075	(59)	(2.8%)

Note: * Exclude gains on sale of Aviva, restructuring charges and the tax impact of the restructuring charges

CIMB Group : 1H14 Results

2. CIMB Group 1H14 Financials

Quarterly Earnings Trend



Notes: * Amounts denoted in RM 'mil

** Annualised

~ Excluding gains from sale of CIMB Aviva (RM515 mil), restructuring charges (RM200 mil) and tax impact (RM50 mil)

Earnings Summary

(RM 'mil)	1H14	1H13	1H13 BAU*	Y-o-Y BAU	2Q14	1Q14	Q-o-Q
Net interest income	4,902	4,606	4,606	6.4%	2,499	2,403	4.0%
Non interest income	2,043	2,784	2,269	(10.0%)	908	1,135	(20.0%)
Operating income	6,945	7,390	6,875	1.0%	3,407	3,538	(3.7%)
Overhead expenses	(4,019)	(4,262)	(4,062)	(1.1%)	(2,008)	(2,011)	(0.1%)
PPOP	2,926	3,128	2,813	4.0%	1,399	1,527	(8.4%)
Loan impairment	(258)	(152)	(152)	69.7%	(147)	(111)	32.4%
Other provisions	(27)	(6)	(6)	(350.0%)	(9)	(18)	(50.0%)
Share of JV / Associates	71	135	135	(47.4%)	38	33	15.2%
PBT	2,712	3,105	2,790	(2.8%)	1,281	1,431	(10.5%)
Net profit	2,016	2,440	2,075	(2.8%)	950	1,066	(10.9%)
EPS (sen)	24.6	32.6	27.7	(11.2%)	11.4	13.2	(13.6%)
ROE (Annualised)	12.2%	16.6%	14.2%	(200bps)	10.7%	13.0%	(230bps)

Notes: Weighted average shares of 8.20 bil in 2Q14 and 8.11 bil in 1Q14

* Excluding gains from sale of CIMB Aviva (RM515 mil), restructuring charges (RM200 mil) and tax impact (RM50 mil)

Key Ratios

(%)	1H14	1H13	1H13 BAU *	Y-o-Y BAU	2Q14	1Q14	Q-o-Q
ROE ^	12.2	16.6	14.2	↓	10.7	13.0	↓
NIM ^**	2.88	2.88	2.88	↔	2.90	2.85	↑
Non-interest income / total income	29.4	37.7	33.0	↓	26.7	32.1	↓
Cost to income	57.9	57.7	59.1	↓	58.9	56.8	↑
Allowance coverage	79.2	82.1	82.1	↓	79.2	83.8	↓
Allowance coverage after regulatory reserve #	104.5	100.6	100.6	↑	104.5	108.4	↓
Loan loss charge ^	0.21	0.14	0.14	↑	0.24	0.19	↑
Gross impaired loans ratio	3.1	3.6	3.6	↓	3.1	3.1	↔
Net impaired loans ratio (Net of IA and PA)	0.7	0.7	0.7	↔	0.7	0.5	↑
Average shareholders' funds (RM 'mil)	32,966	29,336	29,153	↑	35,608	32,913	↑
ROA ^	1.06	1.39	1.18	↓	0.99	1.14	↓
Book value per share (RM)	4.28	3.98	3.93	↑	4.28	4.32	↓
Loan to Deposit (LDR)	89.7	86.2	86.2	↑	89.7	90.7	↓
CASA ratio	34.7	34.2	34.2	↑	34.7	35.4	↓

Notes: ^ Annualised

** Daily Average

* Excluding gains from sale of CIMB Aviva (RM515 mil), restructuring charges (RM200 mil) and tax impact (RM50 mil)

Regulatory reserve maintained in equity as an additional credit risk absorbent in accordance with BNM requirement. This is to ensure robustness on the loan/financing loss estimates methodology with the adoption of FRS 139 beginning 1 Jan 2010

Operating Expenses

(RM 'mil)	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
Personnel	2,258	2,376	(5.0%)	1,122	1,136	(1.2%)
Establishment	938	912	2.9%	469	470	(0.2%)
Marketing	174	193	(9.8%)	88	86	2.3%
Admin & General	649	781	(16.9%)	329	319	3.1%
Total	4,019	4,262	(5.7%)	2,008	2,011	(0.1%)
Total excluding One-off Cost Items	4,019	4,062	(1.1%)	2,008	2,011	(0.1%)

(%)	1H14	1H13	2Q14	1Q14
Cost to income	57.9	57.7	58.9	56.8
Cost to income <u>excluding</u> One-off items	57.9	59.1 ^{1,2}	58.9	56.8

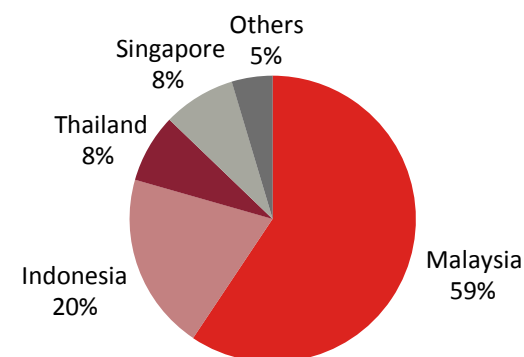
Notes: 1. Restructuring charges (RM200 mil)
2. Gains from sale of CIMB Aviva (RM515 mil)

Gross Loans Growth

52% of banking book from RFS

Divisions / Products (RM 'bil)	30 Jun 14	30 Jun 13	Y-o-Y	31 Mar 14	Q-o-Q
Retail Financial Services (51.9%)	123.4	110.4	11.8%	120.5	2.4%
Mortgages	58.6	53.5	9.5%	57.5	1.9%
Term Loans	27.4	22.5	21.8%	26.5	3.4%
Auto	20.1	20.0	0.5%	20.1	-
Credit Cards	6.7	5.8	15.5%	6.4	4.7%
Micro Credit	3.9	3.9	-	3.9	-
Enterprise	4.8	3.4	41.2%	4.5	6.7%
Others	1.9	1.3	46.2%	1.6	18.8%
Commercial Banking (17.8%)	42.3	37.3	13.4%	42.1	0.5%
Corporate Banking (30.3%)	72.1	71.4	1.0%	74.6	(3.4%)
Gross Loans *	237.8	219.1	8.5%	237.2	0.3%

Loans by Country as at 30 Jun 14 #



Y-o-Y Growth Loans*

Malaysia	6.7%
Indonesia ^	9.1%
Thailand ^	17.8%
Singapore ^	50.5%
Others**	36.7%
Group ~	11.3%

Notes: * Gross loans excludes bad bank. Excluding FX fluctuations, total gross loans grew +11.3% Y-o-Y and 0.7% Q-o-Q

Based on geographical location of counterparty, excluding bad bank

^ In local currency

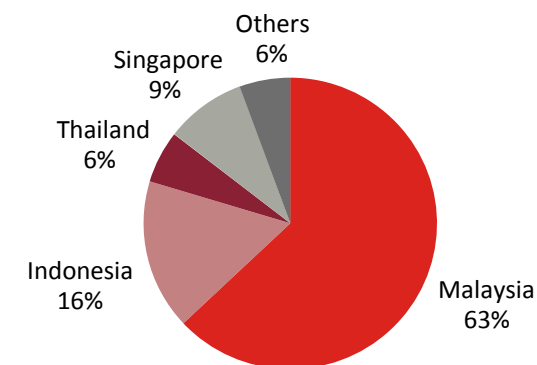
~ Excluding FX fluctuations

** Inclusive of Labuan, London & Cambodia

Deposits Growth

Divisions / Products (RM 'bil)	30 Jun 14	30 Jun 13	Y-o-Y	31 Mar 14	Q-o-Q
Retail Financial Services (39.0%)	105.7	102.8	2.8%	107.7	(1.9%)
Current	18.2	17.0	7.1%	18.2	-
Savings	29.9	28.9	3.5%	30.4	(1.6%)
Fixed & Structured Deposits	57.6	56.9	1.2%	59.1	(2.5%)
Commercial & Enterprise Banking (18.2%)	49.5	48.4	2.3%	50.6	(2.2%)
Corporate & Treasury # (42.8%)	116.0	107.6	7.8%	107.0	8.4%
Total *	271.2	258.8	4.8%	265.3	2.2%

Deposits by Country as at 30 Jun 14



Y-o-Y Growth	Deposits
Malaysia	4.0%
Indonesia ^	10.6%
Thailand ^	14.1%
Singapore ^	20.8%
Others**	14.2%
Group ~	7.8%

Notes: * Excluding FX fluctuations, total group deposits grew 7.8% Y-o-Y and 3.5% Q-o-Q

^ In local currency

~ Excluding FX fluctuations

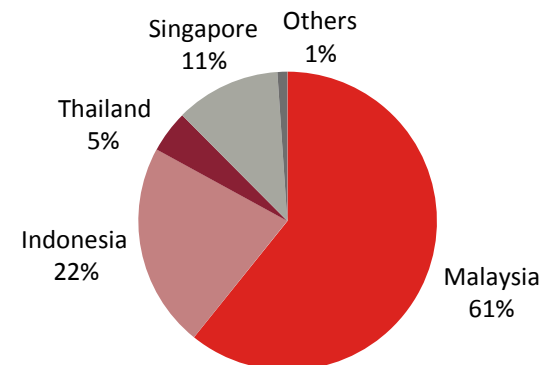
Includes deposits with options classified as derivatives in MY & SG

** Inclusive of Labuan, London & Cambodia

CASA Growth

Country (RM 'bil)	30 Jun 14	30 Jun 13	Y-o-Y	31 Mar 14	Q-o-Q
Malaysia	56.5	52.9	6.8%	57.1	(1.1%)
Indonesia **	20.5	21.5	(4.7%)	20.8	(1.4%)
Thailand	4.1	4.0	2.5%	4.3	(4.7%)
Singapore	10.9	9.1	19.8%	10.7	1.9%
Others	1.3	0.7	85.7%	1.0	30.0%
Total *	93.3	88.2	5.8%	93.9	(0.6%)

CASA by Country as at 30 Jun 14



CASA Growth Y-o-Y

Malaysia	6.8%
Indonesia ^	12.0%
Thailand ^#	15.8%
Singapore ^	20.0%
Group ~	9.6%

Notes: * Excluding FX fluctuations, total CASA grew 9.6%Y-o-Y and 0.9% Q-o-Q

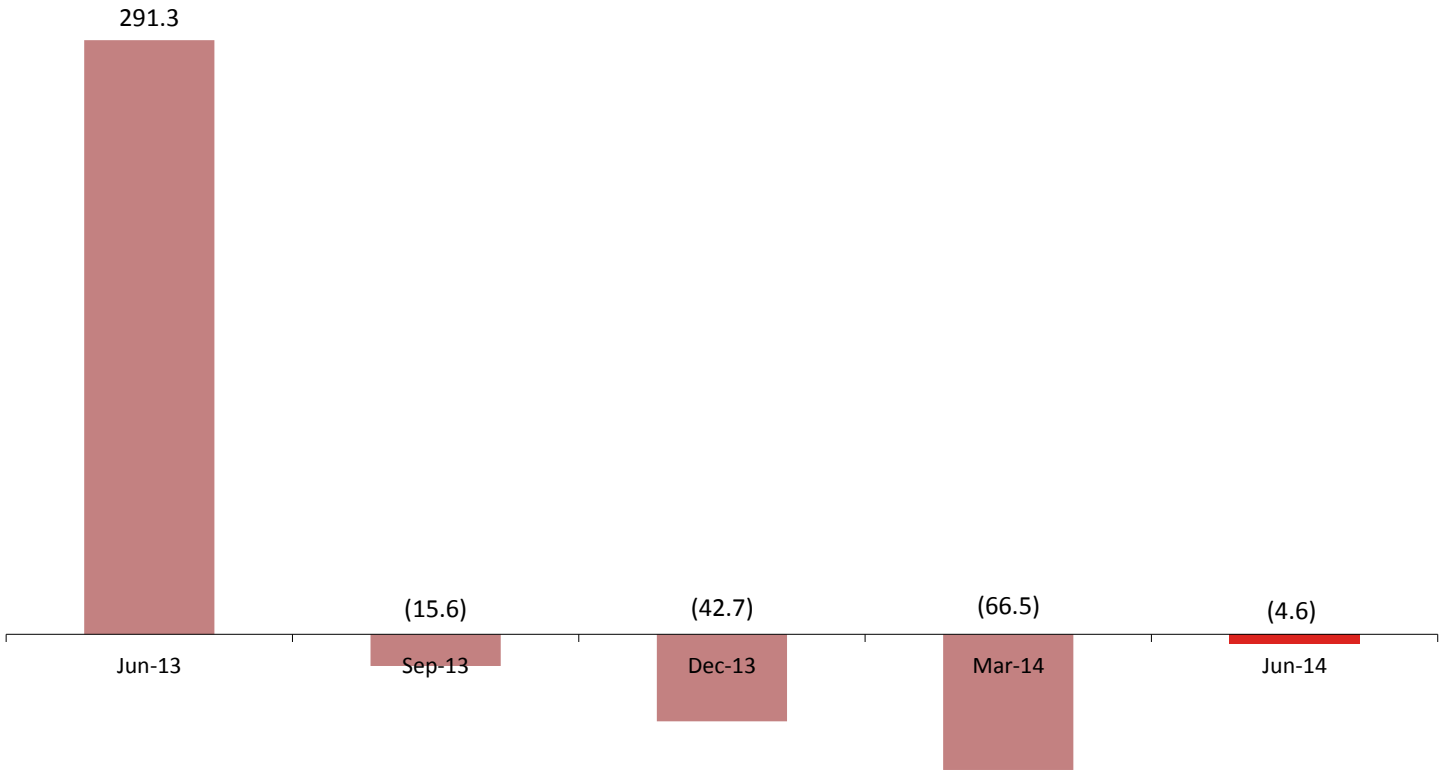
** Adjusted for high cost saving deposits classified as Structured Deposits

^ In local currency

~ Excludes FX fluctuations

In local GAAP

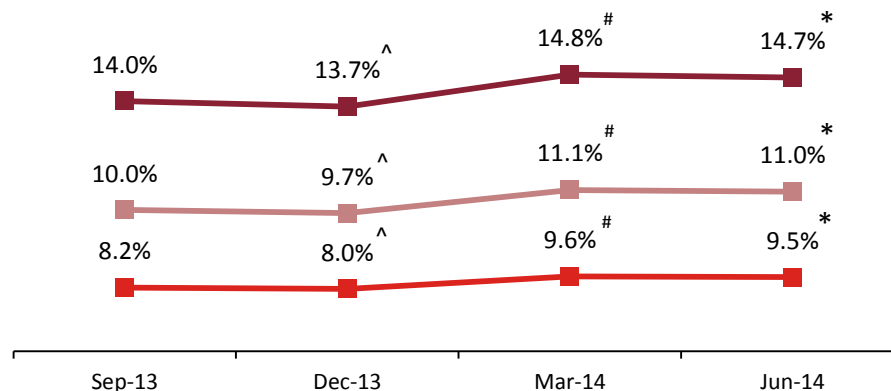
AFS MTM (Q-o-Q) Position



Capital Management – CIMB Group

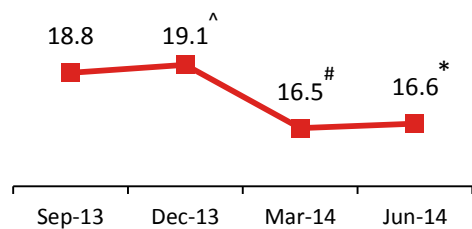
2014 Minimum Regulatory Requirements

Total Capital	8.0%
Tier 1	5.5%
Core Equity Tier 1	4.0%

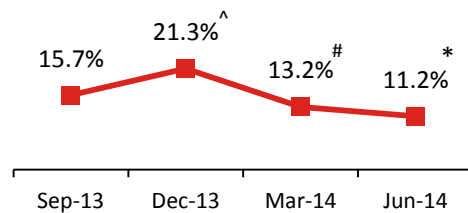


- Post FY14 1st interim dividend of 10.00 sen and its expected corresponding DRS take-up of 80.0%
- Rupiah depreciated against Ringgit by 5.8% Q-o-Q from Mar-14 to Jun-14
- Currently in discussion with BNM to release the excess capital from the regulatory reserve

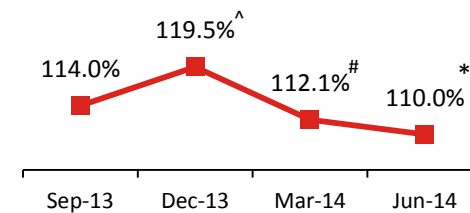
Leverage Ratio (times)



Gearing Ratio



Double Leverage Ratio



Notes: [^] Post CIMBGH's FY13 Second Interim Dividend & the corresponding DRS; and reinvestment of cash dividend surplus into CIMB Bank

[#] Post issuance of RM3.55 bil. The Cash is utilised for injection into subsidiaries and debt repayment

^{*} Post CIMBGH's FY14 First Interim Dividend & the expected corresponding DRS; and reinvestment of cash dividend surplus into CIMB Bank

CIMB Group : 1H14 Results

3. PBT by Segment

PBT by Segment (Estimated)

Malaysia consumer accounts for 79% of regional consumer PBT

PBT (RM 'mil)	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
Consumer Banking (43.9%)	1,190	1,173	1.4%	597	593	0.7%
Malaysia (34.7%)	939	873	7.6%	489	450	8.7%
Indonesia (7.3%)	199	305	(34.8%)	80	119	(32.8%)
Thailand (0.3%)	9	(4)	n.a.	1	8	(87.5%)
Singapore (1.4%)	37	(1)	n.a.	24	13	84.6%
Others (0.2%)	6	-	n.a.	3	3	-
Wholesale Banking (45.3%)	1,228	1,384	(11.3%)	535	693	(22.8%)
Investment Banking (0.5%)	13	137	(90.5%)	6	7	(14.3%)
Corporate Banking (26.0%)	706	718	(1.7%)	296	410	(27.8%)
Treasury & Markets (18.8%)	509	529	(3.8%)	233	276	(15.6%)
Investments (10.8%) *	294	233	26.2%	149	145	2.8%
PBT (BAU)	2,712	2,790	(2.8%)	1,281	1,431	(10.5%)
PBT	2,712	3,105	(12.7%)	1,281	1,431	(10.5%)

➤ 1H14 Investment Banking assumed the ex-RBS platform

CIMB Group : 1H14 Results

3.1 Regional Consumer Banking

Malaysia : Consumer Banking

(RM 'mil)	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
Net interest income	1,782	1,675	6.4%	893	889	0.4%
Non interest income	524	473	10.8%	277	247	12.1%
Operating income	2,306	2,148	7.4%	1,170	1,136	3.0%
Overhead expenses	(1,336)	(1,380)	(3.2%)	(664)	(672)	(1.2%)
PPOP	970	768	26.3%	506	464	9.1%
(Provisions) / Writeback	(33)	100	n.a.	(19)	(14)	35.7%
Share of JV / Associates	2	5	(60.0%)	2	-	n.a.
PBT	939	873	7.6%	489	450	8.7%

➤ Excluding bad bank, PBT for Consumer MY would have grown by 14.6% Y-o-Y

Malaysia : Consumer Gross Loans and Deposits

Consumer Gross Loans (RM 'bil)	30 Jun 14	30 Jun 13	Y-o-Y	31 Mar 14	Q-o-Q
Retail Financial Services (89.8%)	94.9	83.1	14.2%	92.2	2.9%
Mortgages	44.1	40.0	10.3%	43.0	2.6%
Term loans	24.6	20.0	23.0%	23.9	2.9%
Auto	13.1	12.1	8.3%	12.7	3.1%
Credit cards	4.4	3.9	12.8%	4.2	4.8%
Personal	3.2	3.1	3.2%	3.2	-
Enterprise	4.8	3.4	41.2%	4.5	6.7%
Others	0.7	0.6	16.7%	0.7	-
Commercial Banking (10.2%)	10.8	10.0	8.0%	10.7	0.9%
Total	105.7	93.1	13.5%	102.9	2.7%
Consumer Deposits (RM 'bil)	30 Jun 14	30 Jun 13	Y-o-Y	31 Mar 14	Q-o-Q
Retail Financial Services (69.9%)	63.4	62.9	0.8%	64.1	(1.1%)
Current	10.5	9.6	9.4%	10.4	1.0%
Savings	15.5	14.8	4.7%	15.6	(0.6%)
Fixed & structured deposits	37.4	38.5	(2.9%)	38.1	(1.8%)
Commercial & Enterprise Banking (30.1%)	27.2	26.3	3.4%	28.1	(3.2%)
Current	18.5	16.6	11.4%	18.9	(2.1%)
Fixed & structured deposits	8.7	9.7	(10.3%)	9.2	(5.4%)
Total	90.6	89.2	1.6%	92.2	(1.7%)

- Malaysia Consumer CASA ratio up from 46.0% to 49.1% (+310bps Y-o-Y) in Jun-14
- Reduced high yielding FDs

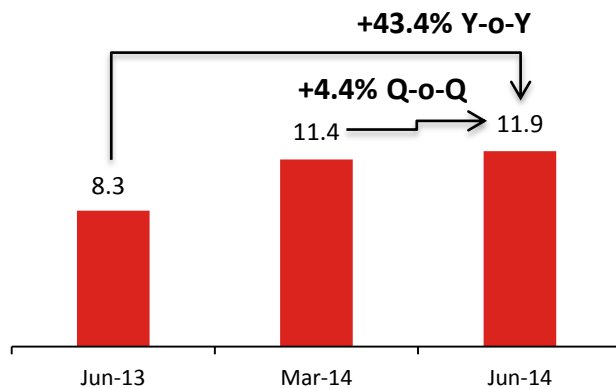
Malaysia : Consumer Key Highlights (1)



	Jun-14		Jun-13	
	Mkt Share	Rank*	Mkt Share	Rank
Retail CASA	11.9%	3	12.0%	3
Auto	8.0%	5	7.6%	5
Residential Mortgages	12.5%	3	12.8%	3
Non-Residential Mortgages	10.7%	3	10.7%	3
Credit Cards	12.7%	3	11.7%	4

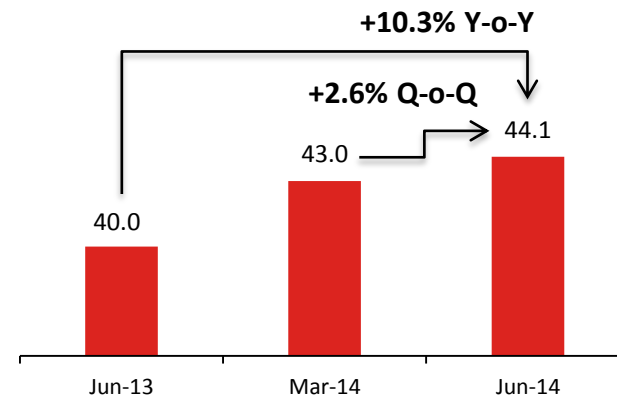
ASB – Loan Base

RM 'bil



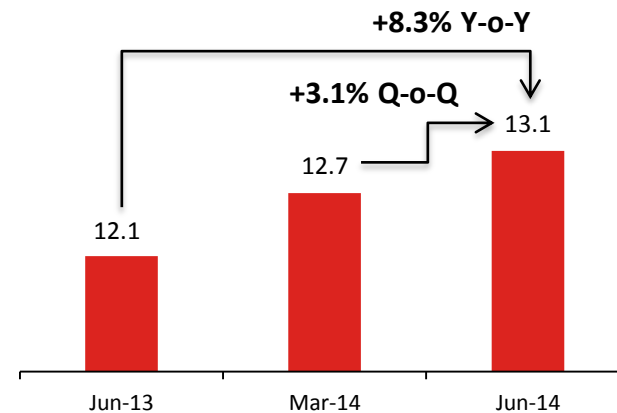
Mortgages – Loan Base

RM 'bil



Auto – Loan Base

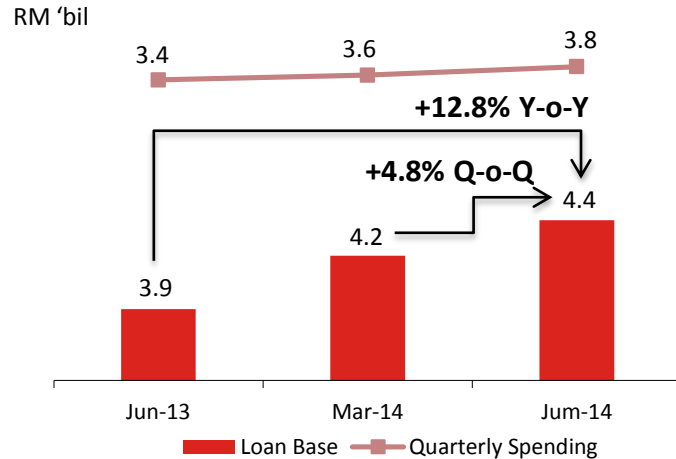
RM 'bil



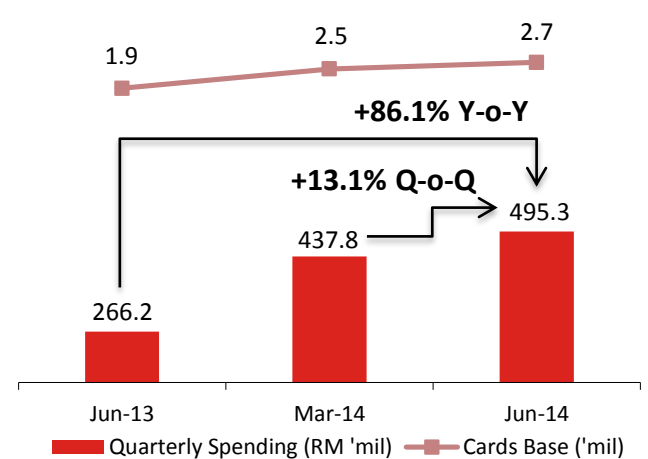
Note: Loan base excludes bad bank * As at Mar-14
Sources: League table and market share based on central bank and internal data

Malaysia : Consumer Key Highlights (2)

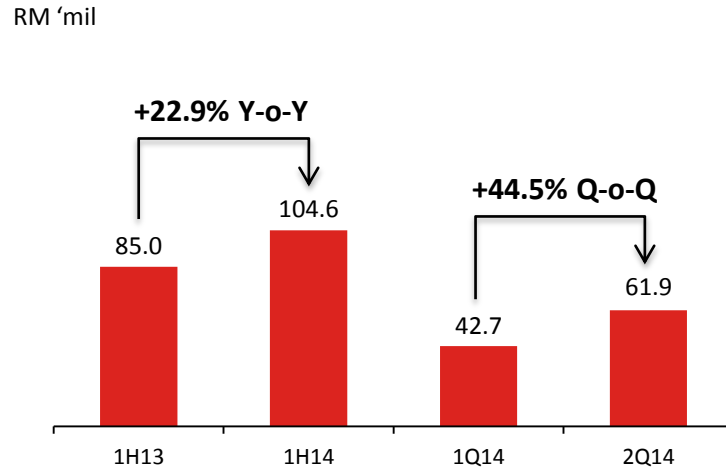
Credit Cards



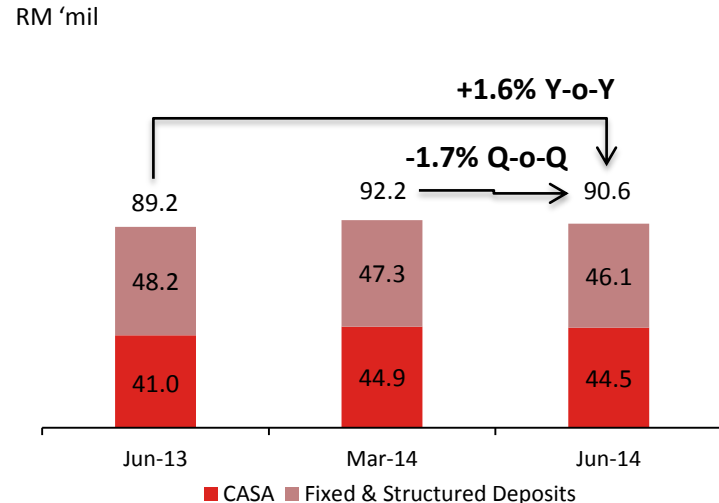
Debit Cards



Wealth Management Income and Banca Fees



Consumer Deposits



Note: Loan base excludes bad bank

Indonesia : Consumer Gross Loans and Deposits

Consumer Gross Loans (IDR 'bil)	30 Jun 14	30 Jun 13	Y-o-Y	31 Mar 14	Q-o-Q
Retail Financial Services (40.8%)	47,953	46,624	2.9%	47,382	1.2%
Mortgage	22,260	21,780	2.2%	22,141	0.5%
Auto	17,966	18,555	(3.2%)	17,995	(0.2%)
Credit Cards	4,501	3,582	25.7%	4,124	9.1%
Others	3,226	2,707	19.2%	3,122	3.3%
Commercial & Enterprise Banking (57.0%)	66,978	59,785	12.0%	63,416	5.6%
High End	36,304	33,267	9.1%	33,954	6.9%
SME and Enterprise	30,674	26,518	15.7%	29,462	4.1%
Mikro Finance (2.2%)	2,642	2,368	11.6%	2,419	9.2%
Total	117,573	108,777	8.1%	113,217	3.8%

Consumer Deposits (IDR 'bil)	30 Jun 14	30 Jun 13	Y-o-Y	31 Mar 14	Q-o-Q
Retail Financial Services (60.0%)	78,792	70,251	12.2%	76,659	2.8%
Current	2,010	1,823	10.3%	1,651	21.7%
Savings	36,391	33,343	9.1%	34,911	4.2%
Fixed & structured deposits	40,391	35,085	15.1%	40,097	0.7%
Commercial & Enterprise Banking (40.0%)	52,548	50,593	3.9%	51,927	1.2%
Current	24,803	21,863	13.4%	24,178	2.6%
Savings	689	519	32.8%	611	12.7%
Fixed & structured deposits	27,056	28,211	(4.1%)	27,138	(0.3%)
Total	131,340	120,845	8.7%	128,586	2.1%

Note: Deposits adjusted for high cost saving deposits classified as Structured Deposits

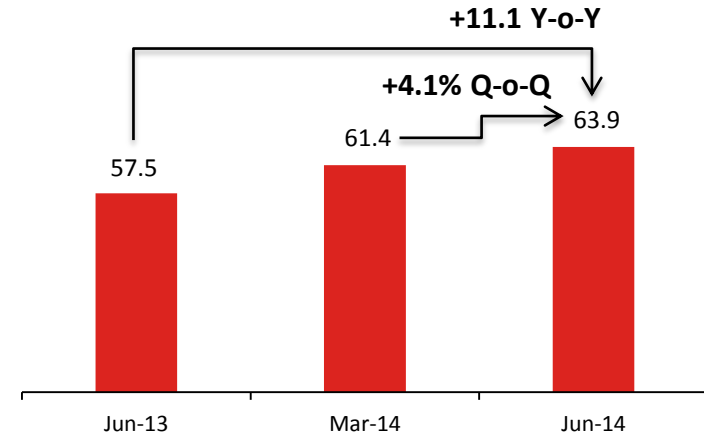
Indonesia : Consumer Key Highlights



	Jun-14		Jun-13	
	Mkt Share	Rank	Mkt Share	Rank
Deposits	4.3%*	5*	4.4%	5
Mortgages	7.3%*	5*	8.4%	5
Credit Cards ~	11.1%	4	10.7%	4

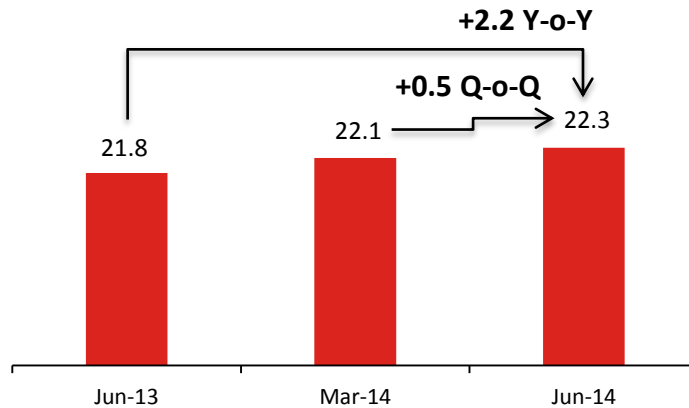
Consumer CASA

IDR 'tril



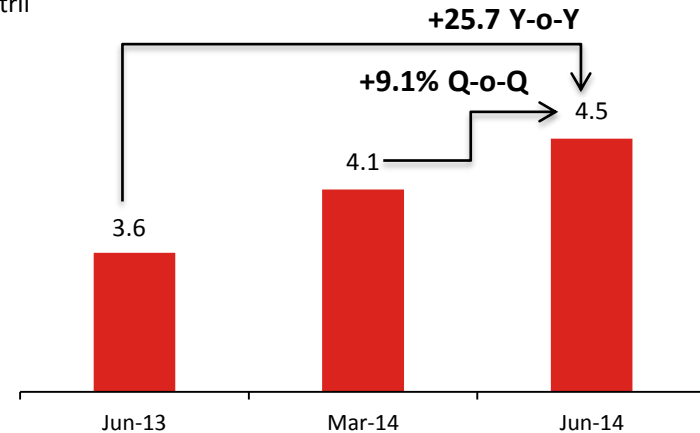
Mortgage – Loan Base

IDR 'tril



Credit Card – Loan Base

IDR 'tril



Notes: * As at May-14 ~ Card base

Sources: League table and market share based on central bank and internal data

Thailand : Consumer Gross Loans and Deposits

Consumer Gross Loans (THB 'bil)	30 Jun 14	30 Jun 13	Y-o-Y	31 Mar 14	Q-o-Q
Retail Financial Services (62.9%)	77.4	57.6	34.3%	73.3	5.6%
Mortgage	49.5	36.0	37.6%	45.8	7.9%
Auto Loans	18.3	14.0	30.4%	18.1	1.3%
Personal / Others	9.6	7.7	25.9%	9.4	2.9%
Commercial & Enterprise Banking (37.1%)	45.7	39.5	15.7%	44.0	3.8%
Total	123.1	97.1	26.7%	117.3	5.0%

Consumer Deposits (THB 'bil)	30 Jun 14	30 Jun 13	Y-o-Y	31 Mar 14	Q-o-Q
Retail Financial Services (87.9%)	94.9	82.3	15.3%	98.3	(3.5%)
Current	0.8	0.8	-	0.9	(7.8%)
Savings	27.5	22.4	22.7%	28.9	(4.9%)
Fixed & structured deposits	66.6	59.1	12.7%	68.5	(2.8%)
Commercial & Enterprise Banking (12.1%)	13.1	10.7	21.8%	11.8	11.0%
Current	0.8	0.5	63.1%	0.7	17.7%
Savings	3.6	2.6	40.5%	2.7	36.0%
Fixed & structured deposits	8.7	7.6	12.7%	8.4	2.5%
Total	108.0	93.0	16.0%	110.1	(1.9%)

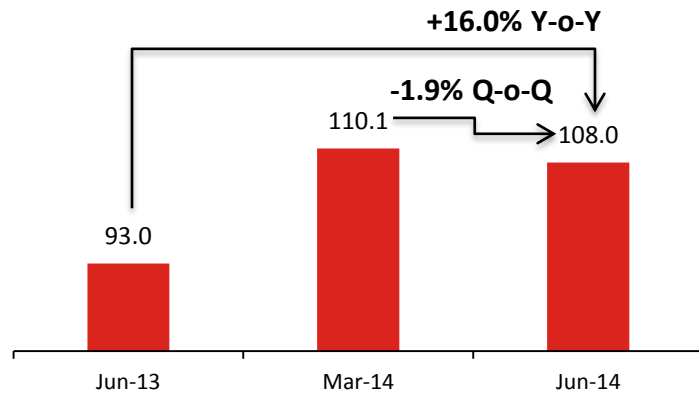
Thailand : Consumer Key Highlights



	Jun-14		Jun-13	
	Mkt Share	Rank	Mkt Share	Rank
Deposits	1.5%	10	1.4%	11
Mortgages	2.1%*	9*	1.8%	9
Auto	1.0%*	9*	0.7%	9
SME Loans	2.1%	7	1.9%	7

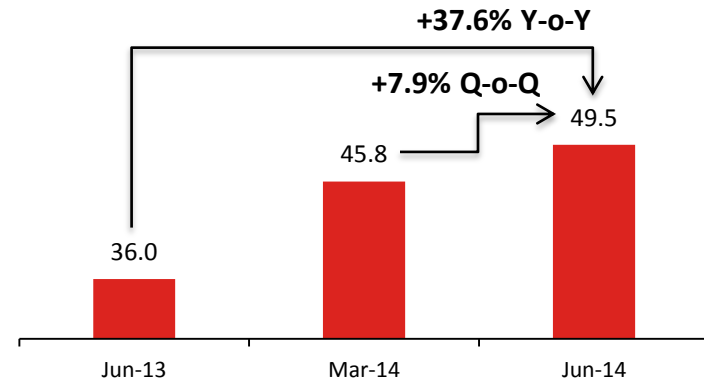
Consumer Deposits

THB 'bil



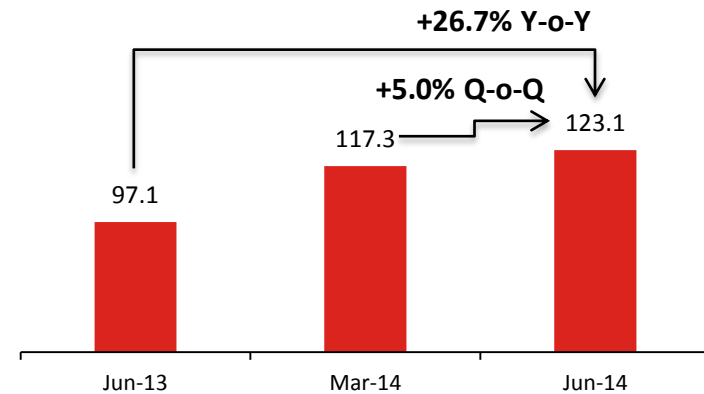
Mortgage Loans

THB 'bil



Consumer Loans

THB 'bil



Note: * As of Dec-13
Source: League table and market share based on internal assumptions

Singapore : Consumer Gross Loans and Deposits

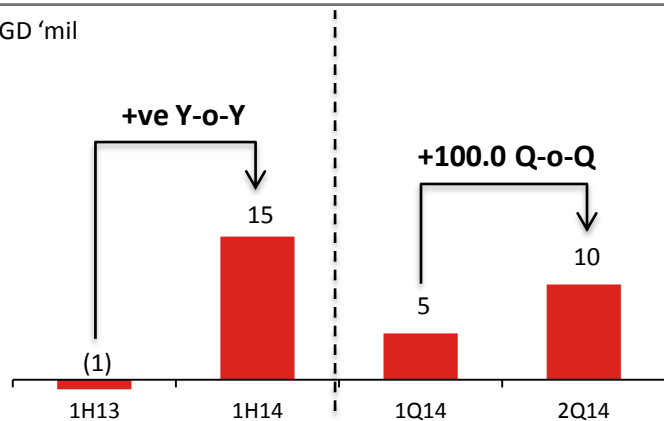
Consumer Gross Loans (SGD 'mil)	30 Jun 14	30 Jun 13	Y-o-Y	31 Mar 14	Q-o-Q
Retail Financial Services (45.6%)	2,418	1,893	27.7%	2,236	8.1%
Mortgages	1,585	1,387	14.3%	1,541	2.9%
Term loans	177	151	17.2%	176	0.6%
Credit cards	425	308	38.0%	399	6.5%
Others	232	47	393.6%	121	91.7%
Commercial & Enterprise Banking (54.4%)	2,879	1,286	123.9%	2,900	(0.7%)
Total	5,297	3,179	66.6%	5,136	3.1%
Consumer Deposits (SGD 'mil)	30 Jun 14	30 Jun 13	Y-o-Y	31 Mar 14	Q-o-Q
Retail Financial Services (65.8%)	4,543	3,793	19.8%	4,487	1.2%
Current	2,735	2,653	3.1%	2,758	(0.8%)
Savings	725	476	52.3%	678	6.9%
Fixed & structured deposits	1,083	664	63.1%	1,051	3.0%
Commercial & Enterprise Banking (34.2%)	2,362	1,379	71.3%	2,156	9.6%
Current	601	346	73.7%	480	25.2%
Fixed & structured deposits	1,761	1,033	70.5%	1,676	5.1%
Total	6,905	5,172	33.5%	6,643	3.9%

➤ Higher Y-o-Y Commercial Banking loans in 1H14 mainly driven by trade finance products

Singapore : Consumer Key Highlights

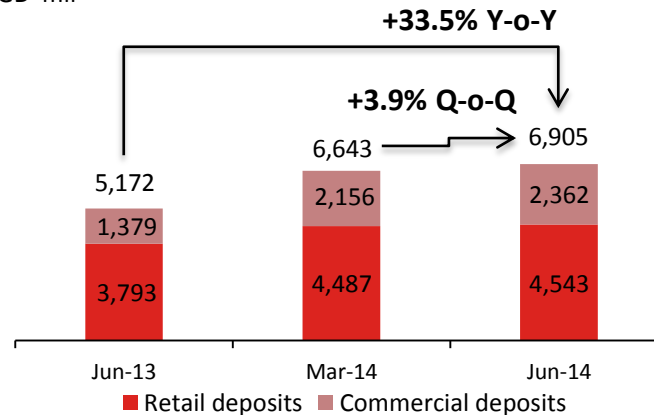
Consumer PBT

SGD 'mil



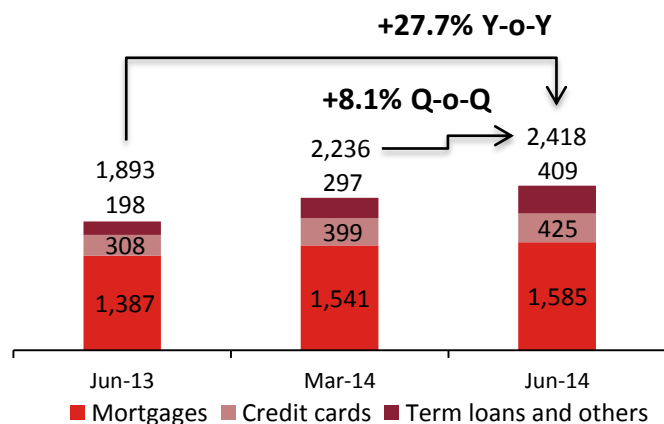
Consumer Deposits

SGD 'mil



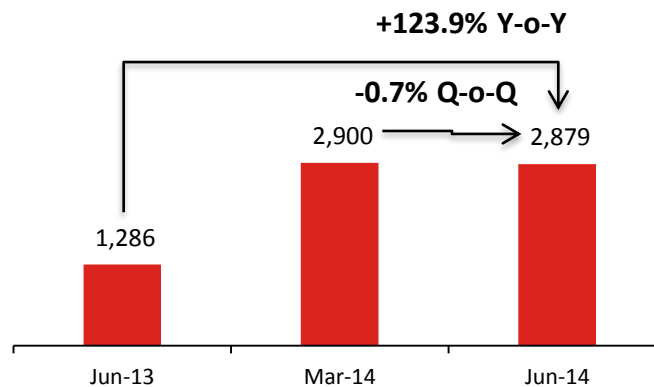
Retail Loan Base

SGD 'mil



Commercial & Enterprise Loan Base

SGD 'mil

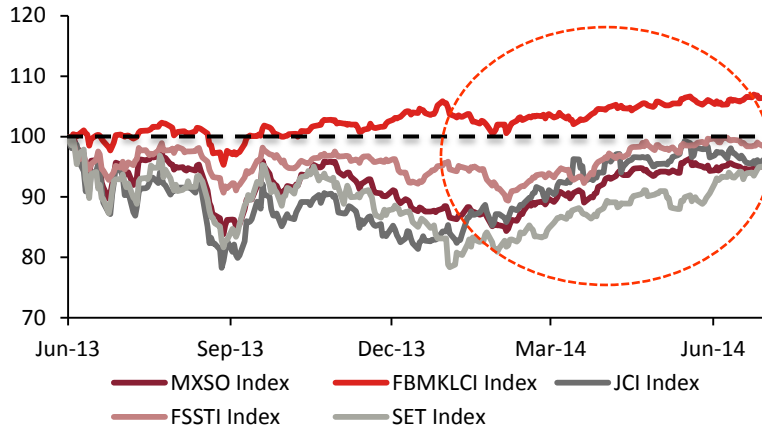


CIMB Group : 1H14 Results

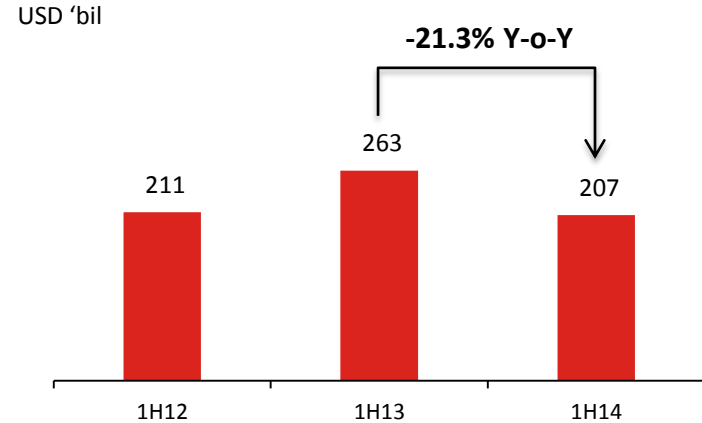
3.2 Regional Wholesale Banking

ASEAN Equity Markets, ECM and M&A Activities

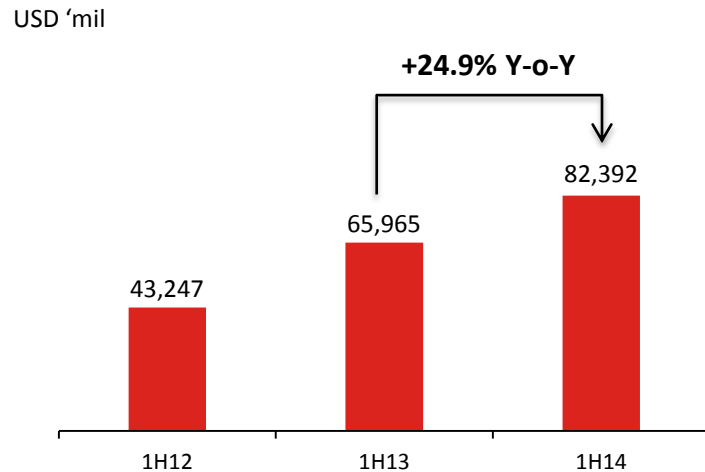
Equity Indices Performance



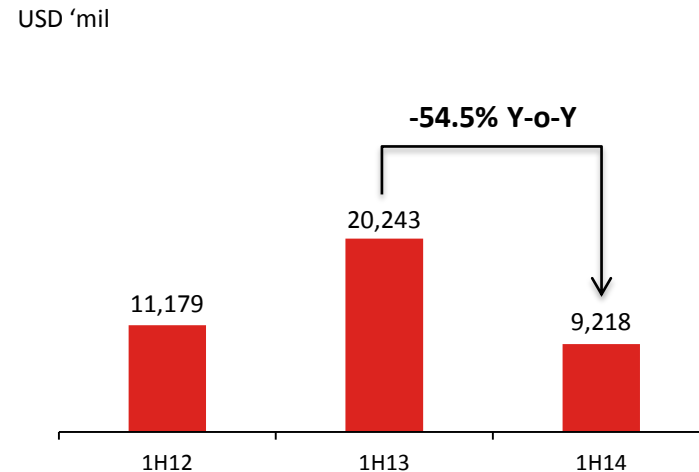
MSCI SEA Traded Value



Industry ASEAN M&A



Industry ASEAN ECM



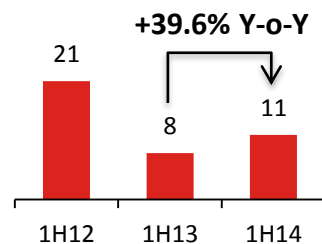
Sources : Bloomberg and Dealogic
 Note: Values represent the value of transactions

Markets : Muted from Low Volatility

Volatility Index (180D)	Underlying Assets	1H14	1H13
Chicago Board of Options SPX Volatility Index	Options	99%	120%
US Treasury 10 Year Yield	Bond	23%	36%
MSCI World Index	Equity	8%	11%
EURUSD Currency	Forex	5%	7%
USD SWAP Semi 30/360 10Y	Interest Rate Swap	22%	35%
WTI Crude Future Sep-14	Crude Oil	12%	16%

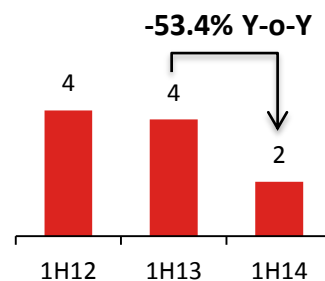
Malaysia Bond Issuance

USD 'bil



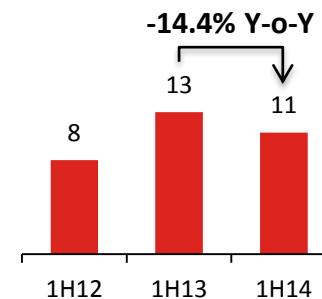
Indonesia Bond Issuance

USD 'bil



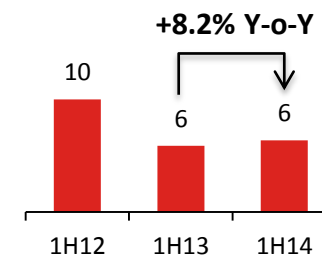
Thailand Bond Issuance

USD 'bil



Singapore Bond Issuance

USD 'bil



Wholesale Banking

(RM 'mil)	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
Net interest income	1,463	1,416	3.3%	771	692	11.4%
Non interest income	976	1,036	(5.8%)	365	611	(40.3%)
Operating income	2,439	2,452	(0.5%)	1,136	1,303	(12.8%)
Overhead expenses	(1,206)	(1,077)	12.0%	(581)	(625)	(7.0%)
PPOP	1,233	1,375	(10.3%)	555	678	(18.1%)
(Provisions) / Writeback	(5)	9	n.a.	(20)	15	n.a.
PBT	1,228	1,384	(11.3%)	535	693	(22.8%)

Wholesale Banking : Investment Banking

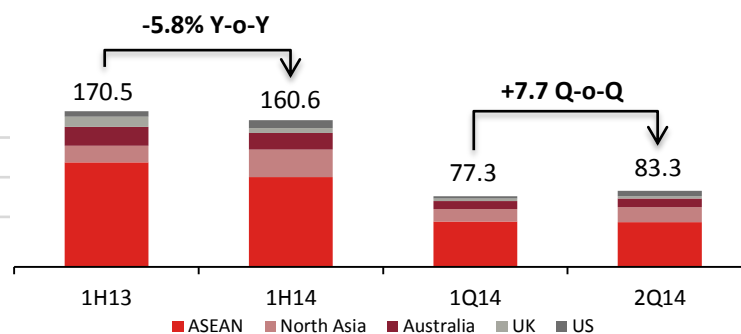
(RM 'mil)	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
Net interest income	34	36	(5.6%)	18	16	12.5%
Non interest income	500	517	(3.3%)	234	266	(12.0%)
Operating income	534	553	(3.4%)	252	282	(10.6%)
Overhead expenses	(517)	(413)	25.2%	(241)	(276)	(12.7%)
PPOP	17	140	(87.9%)	11	6	83.3%
(Provisions) / Writeback	(4)	(3)	33.3%	(5)	1	n.a.
PBT	13	137	(90.5%)	6	7	(14.3%)

Institutional Brokerage Income (Ex-ECM)

RM 'mil

1H13 vs 1H14

ASEAN	-13.9%
Ex-ASEAN	+10.7%



Wholesale Banking : Corporate Banking

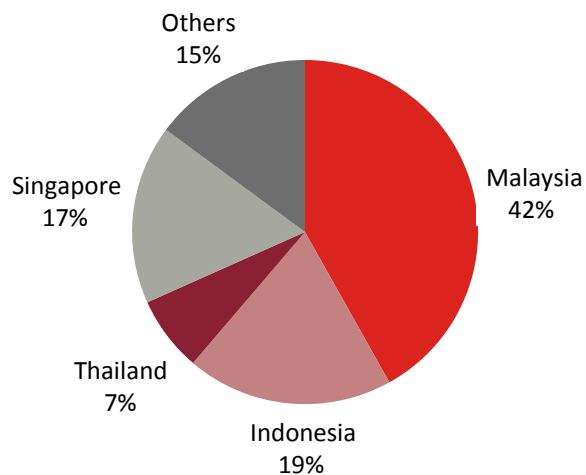
(RM 'mil)	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
Net interest income	805	810	(0.6%)	404	401	0.7%
Non interest income	323	299	8.0%	118	205	(42.4%)
Operating income	1,128	1,109	1.7%	522	606	(13.9%)
Overhead expenses	(419)	(403)	4.0%	(211)	(208)	1.4%
PPOP	709	706	0.4%	311	398	(21.9%)
(Provisions) / Writeback	(3)	12	n.a.	(15)	12	n.a.
PBT	706	718	(1.7%)	296	410	(27.8%)

➤ Corporate Banking excluding CIMB Niaga grew 8.6% Y-o-Y

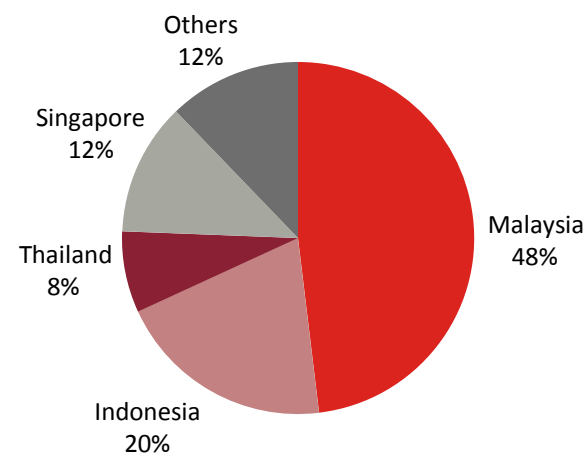
Corporate Banking : Gross Loans

Country	30 Jun 14	30 Jun 13	Y-o-Y	31 Mar 14	Q-o-Q
Malaysia (RM 'bil)	30.2	34.3	(12.0%)	32.1	(5.9%)
Indonesia (IDR 'bil)	47,091	42,168	11.7%	47,744	(1.4%)
Thailand (THB 'bil)	51.0	51.0	-	50.7	0.7%
Singapore (SGD 'bil)	4.7	3.5	35.7%	4.6	2.2%
Others* (RM 'bil)	10.7	8.7	23.4%	10.5	2.3%
Total Corporate Loans (RM 'bil)	72.1	71.4	1.0%	74.6	(3.4%)

30 Jun 14



30 Jun 13



Note: * Includes Labuan, London and Cambodia

Corporate Banking : Deposits

Country	30 Jun 14	30 Jun 13	Y-o-Y	31 Mar 14	Q-o-Q
Malaysia (RM 'bil)	80.6	75.4	6.9%	73.4	9.8%
Indonesia (IDR 'bil)	34,490	29,098	18.5%	32,833	5.0%
Thailand (THB 'bil)	50.3	45.7	10.3%	41.7	20.8%
Singapore (SGD 'bil)	2.5	2.6	(4.0%)	2.6	(4.3%)
Others* (RM 'bil)	14.4	11.6	24.1%	13.1	10.0%
Total Corporate Deposits (RM 'bil)	116.0	107.6	7.8%	107.0	8.4%


Divisions / Products (RM 'bil)	30 Jun 14	30 Jun 13	Y-o-Y	31 Mar 14	Q-o-Q
Current	16.5	15.5	6.5%	16.2	1.9%
Savings	1.1	1.4	(21.4%)	1.2	(8.3%)
Fixed and Structured Deposits	98.4	90.7	8.5%	89.6	9.8%
Total	116.0	107.6	7.8%	107.0	8.4%


Note: * Includes Labuan, London, Cambodia and Hong Kong


Wholesale Banking : Treasury & Markets


(RM 'mil)	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
Net interest income	624	570	9.5%	349	275	26.9%
Non interest income	153	220	(30.5%)	13	140	(90.7%)
Operating income	777	790	(1.6%)	362	415	(12.8%)
Overhead expenses	(270)	(261)	3.4%	(129)	(141)	(8.5%)
PPOP	507	529	(4.2%)	233	274	(15.0%)
(Provisions) / Writeback	2	-	n.a.	-	2	(100.0%)
PBT	509	529	(3.8%)	233	276	(15.6%)

IB Market Share and Ranking (1)

	1H14		1H13	
	Market Share	Rank	Market Share	Rank
Cash Equities	11.0%	1	11.8%	1
IPO	10.6%	4	23.1%	1
ECM	25.1%	1	28.3%	2
EQL Products	-	-	-	-
M&A	19.0%	1	9.0%	5
Syndication ^	8.4%	2	5.5%	8
DCM Domestic	27.4%	2	15.7%	2
Sukuk	31.2%	1	17.0%	3

	1H14		1H13	
	Market Share	Rank	Market Share	Rank
Cash Equities	4.4%	4	6.9%	1
IPO	-	-	-	-
ECM	-	-	13.9%	3
EQL Products	-	-	-	-
M&A	-	-	8.9%	2
Syndication ^	2.2%	16	3.5%	10
DCM	15.5%	2	7.8%	6

	1H14		1H13	
	Market Share	Rank	Market Share	Rank
Cash Equities	5.8%	3	4.0%	9
IPO	-	-	-	-
ECM	-	-	-	-
EQL Products	-	-	-	-
M&A	5.7%	7	-	-
Syndication ^	-	-	0.7%	31
DCM	5.1%	7	6.0%	7

	1H14		1H13	
	Market Share	Rank	Market Share	Rank
Cash Equities	10.0%	1	9.4%	1
IPO	6.3%	7	7.9%	5
ECM	4.9%	7	5.1%	7
EQL Products	-	-	2.7%	6
M&A	3.2%	15	3.7%	12
Syndication ^	0.7%	31	0.6%	35
DCM	3.7%	8	0.7%	15

Sources: Dealogic, Bloomberg, Local Stock Exchanges and internal data

Note: ^ Mandated lead arranger

IB Market Share and Ranking (2)

ASEAN	1H14		1H13	
	Market Share	Rank	Market Share	Rank
Cash Equities	7.2%	2	6.7%	2
IPO	5.4%	5	5.4%	7
ECM	11.1%	1	7.2%	4
EQL Products	-	-	2.7%	6
M&A	5.0%	14	3.5%	16
Syndication ^	2.5%	14	1.6%	19
DCM Domestic	12.4%	1	8.2%	2

APAC (ex-Japan) *	1H14		1H13	
	Market Share	Rank	Market Share	Rank
IPO	2.4%	11	2.8%	12
ECM	2.2%	11	2.4%	11
EQL Products	-	-	1.6%	15
M&A	1.0%	32	1.4%	31
Syndication ^	0.7%	43	0.5%	57
DCM Domestic Sukuk	0.8% 29.0%	38 1	0.6% 17.9%	48 1

Global	1H14		1H13	
	Market Share	Rank	Market Share	Rank
Sukuk	13.3%	2	6.9%	4

Notable Deals

DCM



IJM Corporation Berhad
RM3.0 bil Sukuk Murabahah Programme



KLCC Real Estate Investment Trust
RM3.0 bil Sukuk Murabahah Programme via
Midciti Sukuk Berhad
(First AAA-rated REIT in Malaysia)



Indonesia Eximbank
IDR4.0 tril Senior Debt via 2nd Shelf Registration
Programme Phase 1 of IDR24.0 tril



PT Ciputra Residence
IDR500.0 bil Senior Debt I



Ananda Development PCL
THB4.0 bil Senior Unsecured Debentures



SPCG PCL
THB4.0 bil Senior Unsecured Amortising
Debentures



Gallant Venture Ltd
SGD150.0 mil Senior Unsecured Notes due 2017



Government of United Kingdom
GBP200.0 mil Trust Certificates due 2019 via HM
Treasury UK Sovereign Sukuk PLC
*(First Sukuk Offering by a sovereign outside the
Islamic world)*

ECM



Wintek Corporation
USD66.0 mil Global Depository Receipts



Manara Malaysia I Limited
RM90.6 mil placement of AirAsia X Berhad's existing shares

M&A



Malaysia Airports MSC Sdn Bhd
EUR225.0 mil or RM1,008.2 mil acquisition of 40% equity
stake in ISG¹ and 40% equity stake in LGM² in Turkey



Sime Darby Energy Sdn Bhd
RM300.0 mil disposal of:
- 75% equity interest in Port Dickson Power Berhad
- 100% equity interest in Sime Darby Biofuels Sdn Bhd



B.Grimm Power Limited
USD162.9 mil acquisition of 163 Megawatt SPP³ Gas Fired
Generation Power Plants in Thailand
USD165.0 mil Bridge and Term Loan Facilities for Acquisition
Finance

IPO



Smartgroup
AUD112.7 mil IPO on Australian Securities Exchange



BAIOO Family Interactive Limited
USD196.0 mil IPO on Hong Kong Stock Exchange

Notes: 1. Istanbul Sabiha Gokcen Uluslararası Havalimanı Yatırım Yapım Ve İşletme A.Ş.
2. LGM Havalimanı İşletmeleri Ticaret Ve Turizm A.Ş. 3. Small Power Producers

Group Asset Management

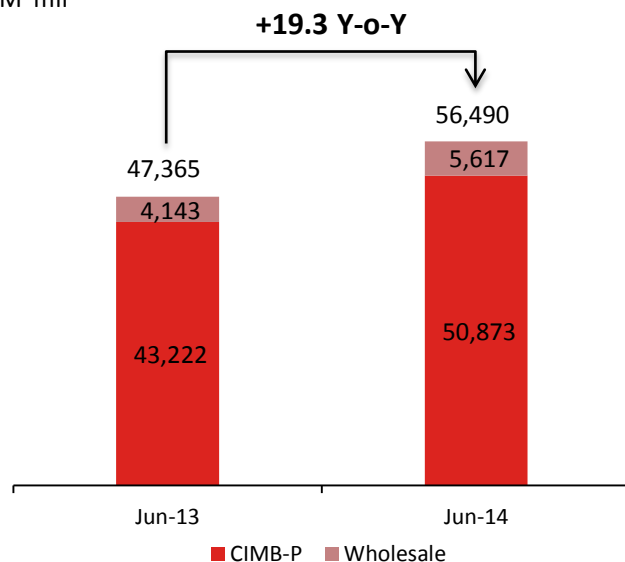
PBT (RM 'mil)	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
CIMB-P Group	41.4	32.1	29.0%	19.8	21.6	(8.3%)
Wholesale	8.3	9.4	(11.7%)	4.5	3.8	18.4%
Total	49.7	41.5	19.8%	24.3	25.4	(4.3%)

➤ Proposed acquisition of Finansa Asset Management Limited by CIMB-Principal for a cash consideration of THB225 mil (RM22 mil)

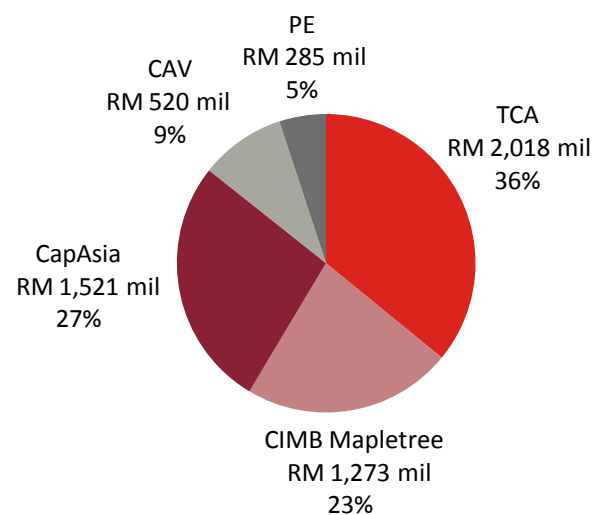
- Doubles CIMB Principal's AUM in Thailand to THB70.4 bil from THB34.1 bil
- Proforma total AUM to increase by 6.4% to RM60.1 bil

Asset Under Management

RM 'mil



Wholesale AUM as at 30 Jun 2014



CIMB Group : 1H14 Results

3.3 Investments

Investments

(RM 'mil)	1H14	1H13	1H13 BAU*	Y-o-Y BAU	2Q14	1Q14	Q-o-Q
Net interest income	417	258	258	61.6%	212	205	3.4%
Non interest income	79	813	298	(73.5%)	29	50	(42.0%)
Total income	496	1,071	556	(10.8%)	241	255	(5.5%)
Overhead expenses	(264)	(651)	(451)	41.5%	(139)	(125)	11.2%
PPOP	232	420	105	121.0%	102	130	(21.5%)
(Provisions) / Writeback	(9)	(1)	(1)	800.0%	10	(19)	n.a.
Share of JV / associates	71	129	129	(45.0%)	37	34	8.8%
PBT	294	548	233	26.2%	149	145	2.8%

➤ In 1H13, ex-RBS classified as Investments

Strategic Investments



19.99%

RM 'mil	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
PAT to CIMB Group	65.5	42.7	53.4%	32.4	33.1	(2.1%)

➤ **1H14 vs 1H13:** Better interest income arising from higher loans growth and fixed income investments



52.22%

RM 'mil	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
PAT to CIMB Group	5.7	7.2	(20.8%)	1.9	3.8	(50.0%)

➤ **1H14 vs 1H13:** Lower PAT due to higher advertising & media cost and personnel cost



27.06%

9.40%*

RM 'mil	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
PAT to CIMB Group	16.2	46.6	(65.2%)	8.4	7.8	7.7%

➤ **1H14 vs 1H13:** Lower PAT due to the absence of one-off gains from the IPO of TIH (RM48.0 mil)

Note: * Direct 8.4% & indirect 1.0% (via Tune Money) holdings

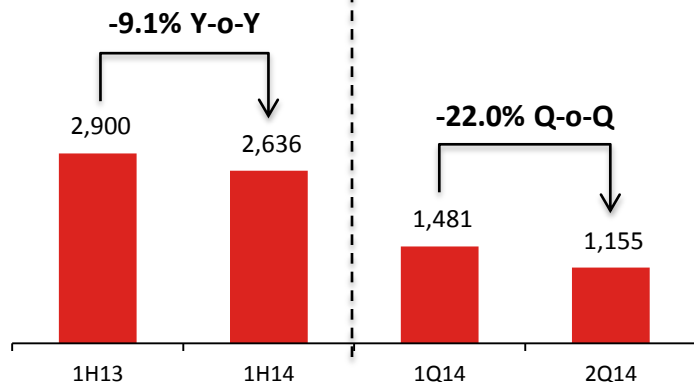
CIMB Group : 1H14 Results

4. Country Analysis

Indonesia : Tough Year

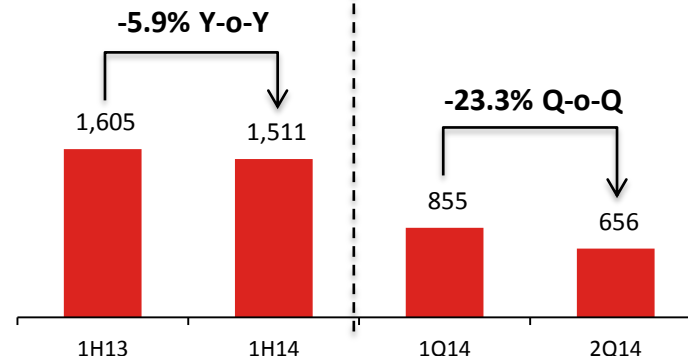
CIMB Niaga PBT

IDR 'bil



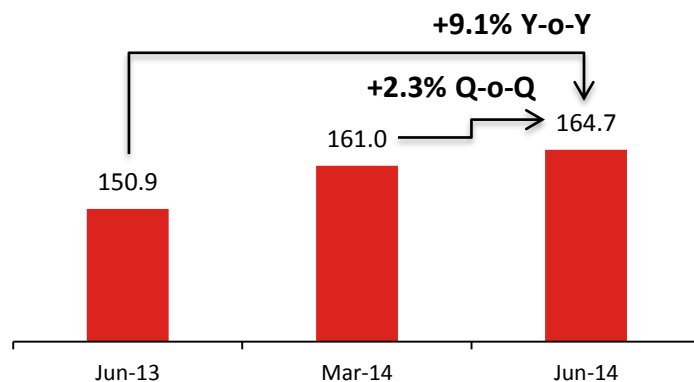
Non Interest Income

IDR 'bil



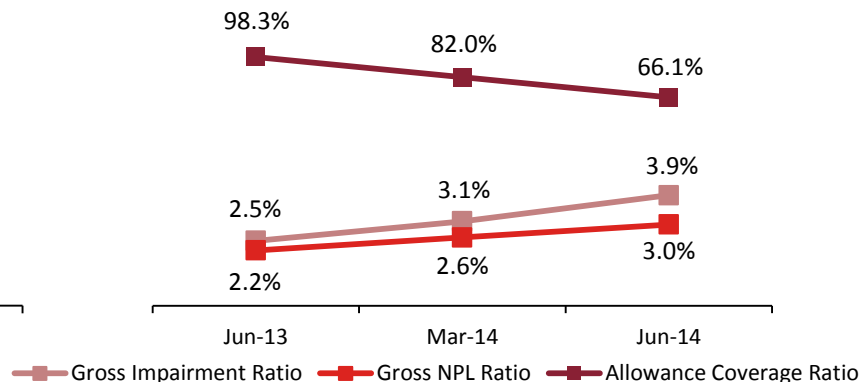
Gross Loans

IDR 'tril



Asset Quality

%



CIMB Niaga : Earnings Summary



(IDR 'bil)	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
Net interest income	5,113	4,915	4.0%	2,588	2,525	2.5%
Non interest income	1,511	1,605	(5.9%)	656	855	(23.3%)
Operating income	6,624	6,520	1.6%	3,244	3,380	(4.1%)
Overhead expenses	(3,422)	(3,150)	8.6%	(1,724)	(1,698)	1.5%
PPOP	3,202	3,370	(5.0%)	1,520	1,682	(9.6%)
Provisions	(566)	(470)	20.4%	(365)	(201)	81.6%
PBT	2,636	2,900	(9.1%)	1,155	1,481	(22.0%)
Net profit	1,953	2,134	(8.5%)	855	1,098	(22.1%)
PBT (RM 'mil)	734	916	(19.8%)	322	413	(22.0%)
PAT (RM 'mil)	544	674	(19.3%)	238	306	(22.2%)
EPS (sen)	77.7	84.9	(8.5%)	34.0	43.7	(22.2%)
ROE (Annualised)	14.5%	18.2%	(370bps)	12.4%	16.7%	(430bps)
(IDR 'bil)	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
Securities	14	43	(67.4%)	3	11	(72.7%)
CIMB Sun Life	(6)	(21)	71.4%	1	(7)	n.a.

CIMB Niaga : Key Ratios

(Consolidated, %)	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
ROE ^	14.5	18.2	↓	12.4	16.7	↓
NIM ^	5.2	5.3	↓	5.3	5.22	↑
Cost to Income	51.7	48.3	↑	53.1	50.2	↑
Loan Loss Coverage #	86.5	112.9	↓	86.5	98.8	↓
Allowance Coverage	66.1	98.3	↓	66.1	82.0	↓
Loan Loss Charge ^	0.7	0.6	↑	0.9	0.5	↑
Gross Impaired Loans Ratio	3.9	2.5	↑	3.9	3.1	↑
Gross NPL (BI Definition) #	3.0	2.2	↑	3.0	2.6	↑
Loan to Deposit (LDR)	97.8	99.2	↓	97.8	98.4	↓
Modified LDR *	90.5	91.5	↓	90.5	91.1	↓
CAR	16.1	15.9	↑	16.1	16.4	↓
CASA ratio	45.5	44.9	↑	45.5	44.8	↑

Notes: * MLDR = (Loans + HTM Bonds-Gov.Bonds-SBI) / (Total Deposits + Long Term Funding)

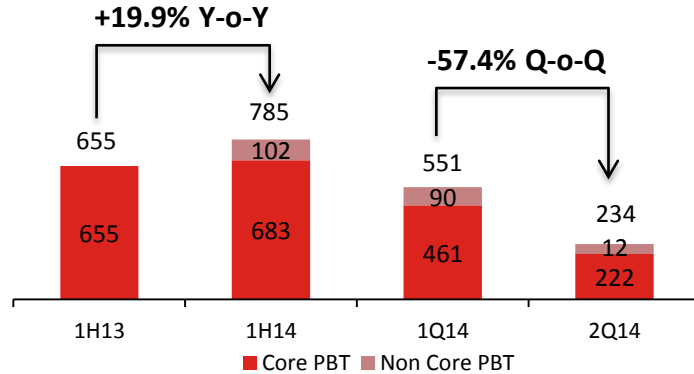
Based on BI definition

^ Annualised and monthly average

Thailand : Banking Improving

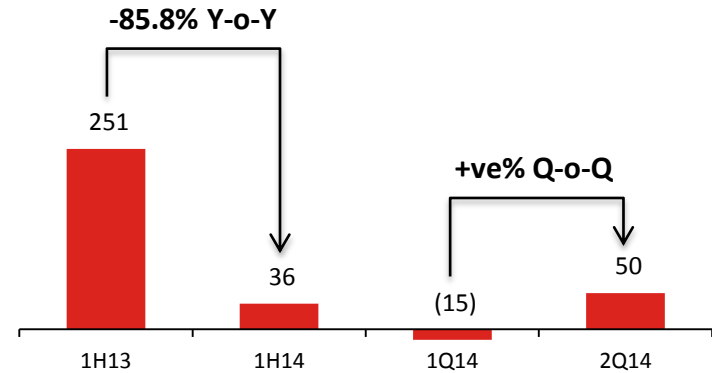
CIMB Thai's PBT

THB 'mil



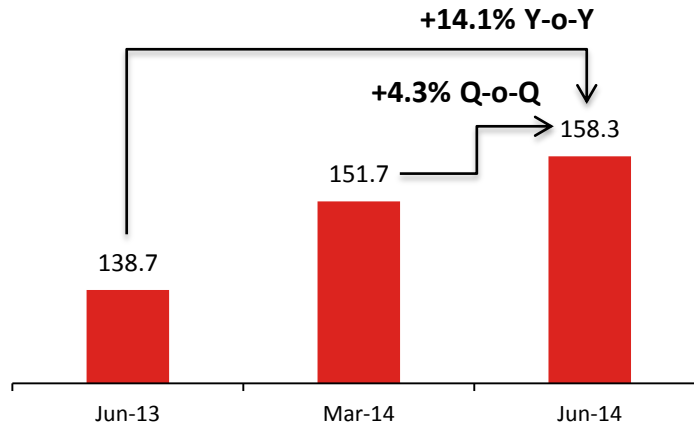
Securities PBT

THB 'mil



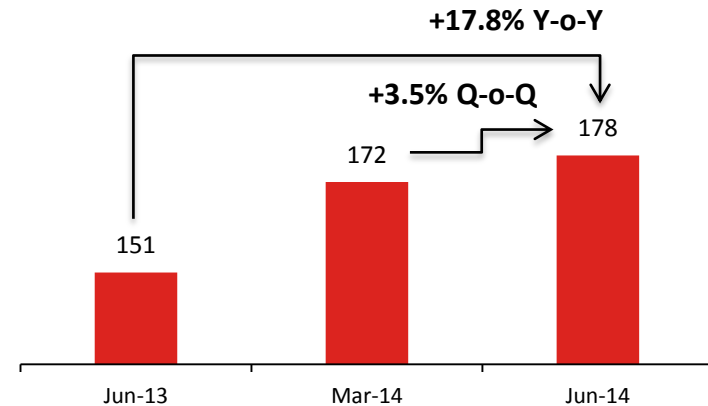
Total Deposits

THB 'bil



Gross Loans

THB 'bil



CIMB Thai : Earnings Summary

Before GAAP Adjustments (THB 'mil)	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
Net interest income	3,770	3,031	24.4%	1,915	1,855	3.2%
Non interest income	1,363	1,011	34.8%	520	843	(38.4%)
Operating income	5,133	4,042	27.0%	2,435	2,698	(9.8%)
Overhead expenses	(3,440)	(2,898)	18.7%	(1,762)	(1,678)	5.0%
PPOP	1,694	1,144	48.0%	673	1,020	(34.0%)
Provisions	(908)	(489)	85.6%	(439)	(470)	(6.6%)
PBT	785	655	19.9%	234	551	(57.4%)
Net Profit	625	544	15.0%	184	441	(58.2%)
EPS (THB)	0.03	0.03	-	0.01	0.02	(58.2%)
Net Profit (RM 'mil)	62	55	11.2%	18	44	(58.9%)
PBT (RM 'mil) *	101	72	40.3%	42	60	(30.5%)
PAT (RM 'mil) *	80	57	40.5%	34	46	(24.8%)
ROE (Annualised)	5.6%	5.2%	40bps	3.3%	8.0%	(470bps)
Before GAAP Adjustments (THB 'mil)	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
Securities	36	265	(86.4%)	51	(15)	n.a.
STAMC	203	181	12.2%	38	165	(77.0%)

Note: * After GAAP and FRS 139 adjustments

CIMB Thai : Key Ratios

(Consolidated, %)	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
ROE ^	5.6	5.2	↑	3.3	8.0	↓
NIM ^	3.35	3.22	↑	3.44	3.27	↑
Cost to Income	67.0	71.7	↓	72.4	62.2	↑
Loan Loss Coverage **	100.8	83.1	↑	100.8	100.6	↑
Loan Loss Charge ^	1.0	0.7	↑	1.0	1.1	↓
Gross NPL ratio **	3.1	2.8	↑	3.1	3.1	↔
Net NPL ratio **	1.8	1.9	↓	1.8	1.8	↔
Loan to Deposit	112.4	108.9	↑	112.4	113.3	↓
Modified LDR ***	93.1	89.1	↑	93.1	91.3	↑
CAR *	13.5	14.5	↓	13.5	13.3	↑
CASA ratio #	31.1	30.7	↑	31.1	32.2	↓

Notes: * Bank Only

** Excludes STAMC

*** $(\text{Loan} + \text{MM}) / (\text{Deposit} + \text{MM} + \text{BE} + \text{S/T debenture} + \text{structured debenture})$

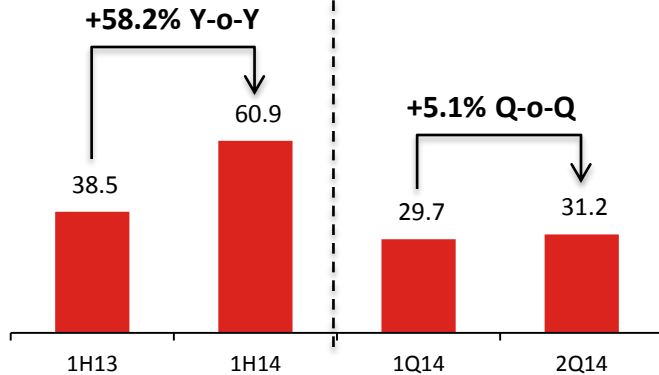
^ Annualised

Fixed deposit receipt call reclassified as savings from fixed deposits

Singapore : Strong Banking, Weak Stockbroking

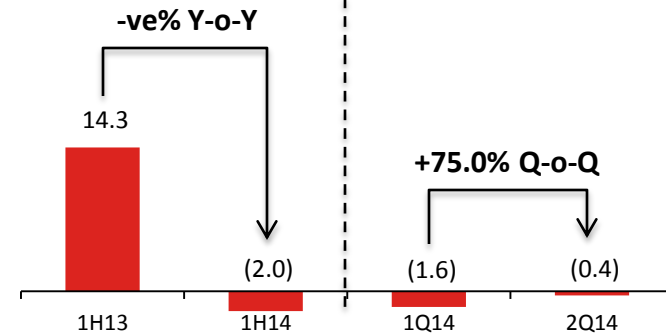
CIMB Bank PBT

SGD 'mil

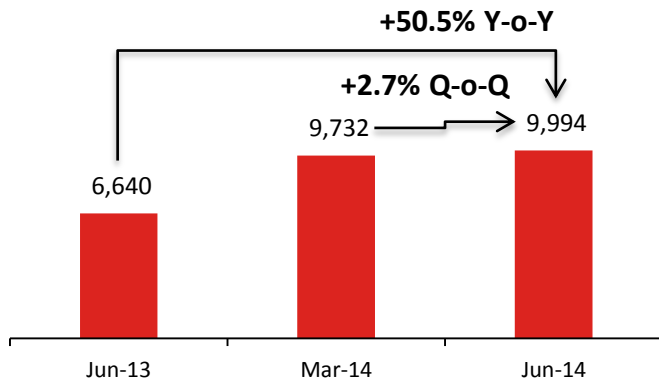


Securities PBT

SGD 'mil

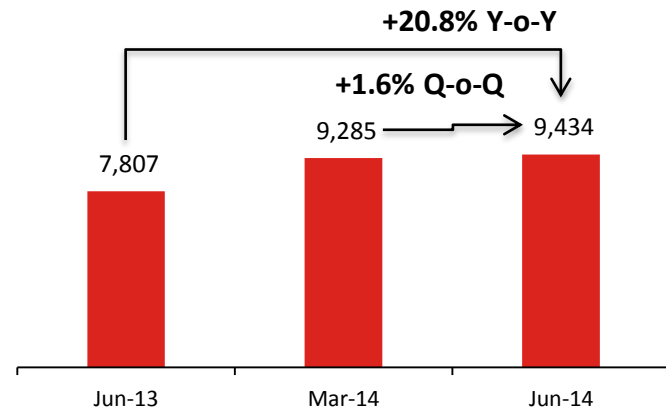


Gross Loans



Total Deposits

SGD 'mil



CIMB Group : 1H14 Results

5. Other Highlights

Banca & Insurance

PBT (RM 'mil)	1H14	1H13	Y-o-Y	2Q14	1Q14	Q-o-Q
CIMB Sun Life	(1.8)	(6.7)	73.3%	-	(1.8)	n.a.
Others*	3.2	4.5	(28.4%)	1.5	1.7	(16.7%)
Total CIG & GID	1.4	(2.3)	n.a.	1.5	(0.1)	n.a.

Banca Income (RM 'mil)	Y-o-Y
Malaysia	16.3%
Indonesia	(36.8%)
Thailand	31.6%
Singapore	70.5%
Total	(19.6%)

➤ Banca growth impacted by new ruling in Indonesia

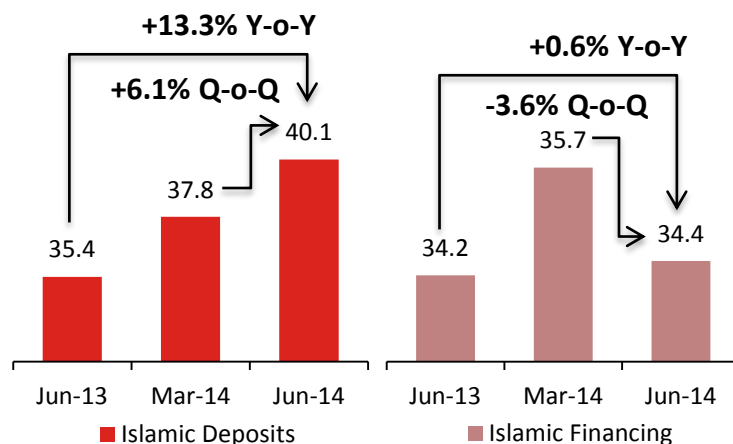
Malaysia : CIMB Islamic

Ranking of Total Islamic Assets as at 31 Mar 2014

Rank	Company	Total Assets RM 'mil	Market Share
1	Maybank Islamic	126,514	29%
2	CIMB Islamic	48,868	11%
3	Bank Islam	41,937	10%
4	AmIslamic	35,234	8%
5	PBB-i	34,392	8%

Islamic Deposits and Financing

RM 'bil



1H14

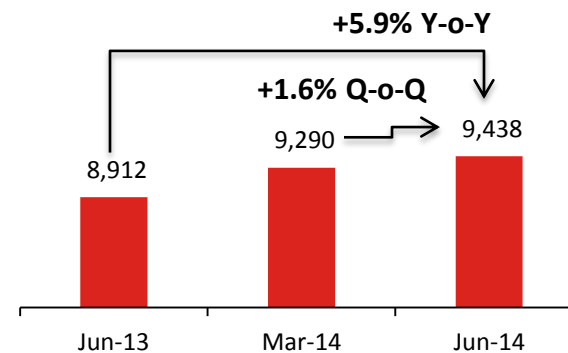
1H13

Sukuk	1H14		1H13	
	Market Share	Rank	Market Share	Rank
Malaysia	31.2%	1	17.0%	3
Global	13.3%	2	6.9%	4

Islamic Residential Mortgage and Market Share

Ranking	2	2	n.a.
Market Share	16.4%	14.2%	13.6%

RM 'mil



Leadership Transition & Potential Merger

Leadership Transition Plan

- Effective 1 September 2014
- Tan Sri Md Nor Yusof will retire from the Board of Directors and as Chairman of CIMB Group, and join the Group's International Advisory Panel
- Dato' Sri Nazir Razak will relinquish the position of Group CEO and take over as Chairman of CIMB Group. To continue serving as President Commissioner of PT Bank CIMB Niaga, Deputy Chairman of CIMB Bank and to be nominated as Chairman of CIMB Investment Bank
- A new Board Executive Committee will be established to focus on key strategic matters and enhance the Board's oversight functions
- Tengku Dato' Zafrul Tengku Abdul Aziz is Acting Group CEO

Proposed CIMB, RHB and MBSB Merger Plan

- Announced on 10 July 2014 with BNM approval for all three parties to commence discussions with the aim of:
 - merging the businesses of both RHB and CIMB
 - creating an enlarged Islamic Banking franchise with MBSB
- All 3 parties entered into a 90-day exclusive negotiation agreement to finalise pricing, structure and other relevant terms and conditions
- Deal structure has to be value creative for all 3 parties with sufficient operational synergies and cost benefits
- Management discussions are on-going

CIMB Thai + AIS Collaboration

- Signed MOU on 21 Aug-14, CIMB Thai and AIS will collaborate to develop a suite of new banking solutions on mobile phones named 'Beat Banking', expected to be officially launched in 4Q14
- The first product to be launched in 4Q14 will be an electronic deposit account where customers can deposit, withdraw or transfer money easily anywhere and anytime

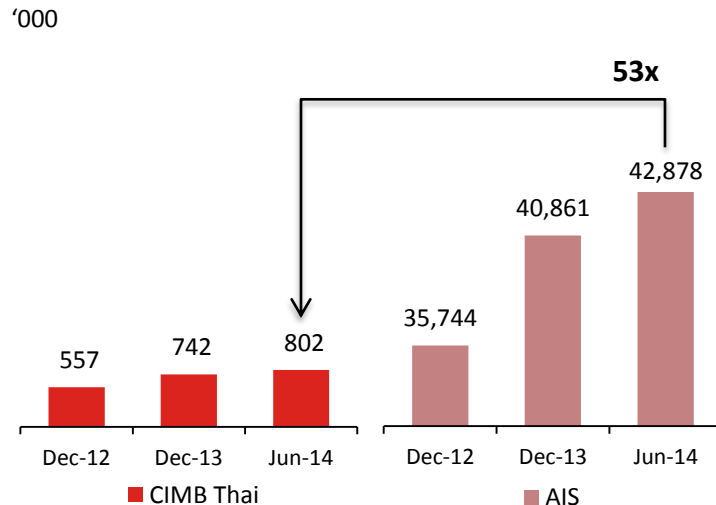
Benefits for CIMB Thai

- Cost saving from technology investment and distribution channel
- Partner with huge customer base
- Innovative product and service leverage from Telco

Benefits for AIS

- Trusted brand (perception)
- Financial products (deposits, loans)
- Customer stickiness (retention)

No of Customers



CIMB Group : 1H14 Results

6. 2014 Key Priorities & Outlook

2H14 Outlook by Business & Countries

2H14 Business Segment Outlook

Regional
Consumer Banking



Investment Banking



Regional Corporate
Banking



Treasury & Markets



Investments



2H14 Country Outlook



Targets for 2014

	1H14 Y-o-Y	FY14
ROE	12.2% ¹	13.5-14.0%
TSR	4.9% < FBMKLCI ³	> FBMKLCI
Dividend	41% ³	40%
Total Loans Growth *	8.5% (11.3%~)	14%
Loan Loss Charge	0.21% ¹	35-40bps
Total Capital (CIMB Group) ^	14.7% ²	> 13%
CET 1 (CIMB Group) ^	9.5% ²	> 8.5%
Leverage (CIMB Group) ^	16.6x ²	< 20x

Notes: * Excluding bad bank ^ Excluding STAMC ~ Excluding FX fluctuations
 1. 1H14 annualised 2. As at 30 Jun 2014 3. 1H14

CIMB Group : 1H14 Results

8. Final Remarks

Final Remarks

- Mediocre first half due to the drop in CIMB Niaga's contribution and weak capital markets volumes and volatility
- Net interest income set to grow well but non interest income will depend on capital markets. Franchise is well positioned for market recovery
- Outlook for Malaysia is steady but Indonesia remains very challenging
- Strong growth momentum in Singapore while outlook is improving for Thailand
- FY14 ROE target is at risk given outlook for Indonesia

THANK YOU

Appendices

Consolidated Balance Sheet Changes

(RM 'mil)	30 Jun 14	30 Jun 13	Y-o-Y	31 Mar 14	Q-o-Q
Cash & short term funds	35,666	32,317	10%	30,955	15%
Securities purchased under resale agreements	4,466	9,529	(53%)	4,623	(3%)
Deposits & placements with financial institutions	3,425	6,734	(49%)	4,823	(29%)
Financial assets held for trading	27,552	24,257	14%	25,866	7%
Money Market	15,564	14,042	11%	15,315	1.6%
Corporate Bonds	8,578	8,199	5%	8,011	7%
Equity	3,410	2,016	69%	2,540	34%
Financial investments available for sale	30,124	31,412	(4%)	31,699	(5%)
Financial investments held to maturity	14,789	8,077	83%	12,986	14%
Loans, advances & financing	234,998	216,445	9%	234,197	0%
Other assets	35,515	35,464	0%	34,891	2%
Total assets	386,535	364,235	6%	380,040	2%
Deposits from customers	268,593	258,416	4%	262,018	3%
Deposits & placements of banks and other FI	22,763	21,737	5%	22,880	(1%)
Other borrowings	27,446	23,558	17%	28,807	(5%)
Other liabilities	31,108	29,235	6%	29,816	4%
Total liabilities	349,910	332,946	5%	343,521	2%
Shareholders' funds	35,661	30,296	18%	35,554	0%
Total liabilities & equity	386,535	364,235	6%	380,040	2%

Asset Quality Ratios – CIMB Group

