

CIMB GROUP HOLDINGS BERHAD

(Company No. 50841-W)

Minutes of the Sixty-First (61st) Annual General Meeting of CIMB Group Holdings Berhad (“CIMB” or “the Company”) held at the Grand Ballroom, Level 3A, Connexion @ Nexus, No. 7, Jalan Kerinchi, Bangsar South City, 59200 Kuala Lumpur on Thursday, 26 April 2018 at 9.00 a.m.

Present : Dato’ Sri Nazir Razak- **Chairman**
Tengku Dato’ Zafrul bin Tengku Abdul Aziz
Mr. Glenn Muhammad Surya Yusuf
Mrs. Watanan Petersik
Mr. Robert Neil Coombe
Ms. Teoh Su Yin
Datuk Mohd Nasir Ahmad
Dato’ Lee Kok Kwan
Dato’ Mohamed Ross Bin Mohd Din
Encik Ahmad Zulqarnain Che On

And 4,055 Shareholders attending in person or by proxy as per Attendance List

In Attendance : Datin Rossaya Mohd Nashir – **Group Company Secretary**

Representatives from Messrs PricewaterhouseCoopers

Mr. Sridharan Nair
Mr. Ong Ching Chuan
Mr. William Mah
Mr. Yee Gah Hao
Mr. Lee Shee Yan
Ms. Stephanie Tang
Mr. Zharif Agil
Mr. Chong Chee Kong
Ms. Ong Bee Chuin

1. CHAIRMAN OF THE MEETING

Dato’ Sri Nazir Razak took the Chair.

2. QUORUM

The Group Company Secretary confirmed that there was sufficient quorum in accordance with Article 58 of the Company’s Articles of Association, and the 61st Annual General Meeting (AGM) was duly convened.

3. NOTICE OF MEETING

The Notice convening the Meeting was tabled by the Chairman and shareholders present agreed unanimously that it be taken as read.

4. CHAIRMAN'S OPENING REMARKS

The Chairman welcomed the shareholders to the 61st AGM of CIMB. The Chairman proceeded to introduce the Board of Directors of CIMB. He also recorded the Board's gratitude and appreciation for the contributions of two Directors who have stepped down after last year's AGM, Datuk Joseph Dominic Silva and Mr. Hiroaki Demizu.

The Chairman informed that CIMB was in better shape than it had been for many years. After 2 years of T18 recalibration, CIMB was leaner, better-capitalised, more resilient in its portfolio mix and re-energised. These were the foundations for what went on to be a very good 2017 for CIMB.

The Chairman described 2017 as the year CIMB got its "mojo" back. These were seen in the share price, analyst reports and the media. CIMB was also able to take advantage of the surprisingly favourable operating environment such as the global economy and global trade gathered steam, financial markets were buoyant and ASEAN economies grew strongly.

For the full year, CIMB met all of its key financial targets: most notably, net profit increased by 26%, Return of Equity (ROE) was up to 9.6% and CET1 reached 12.2%. Meanwhile, CIMB's share price jumped by a massive 51% while the revenue engines continued to thrive. The T18 recalibration of CIMB's business foundations across the "5Cs" (Cost, Capital, Culture, Compliance and Customer experience) also delivered in CIMB's financial results. In addition, CIMB's major strategic moves such as stake divestment in Bank of Yingkou (BOYK) and new equities Joint Venture (JV) with China Galaxy progressed according to plan, which bodes well for the future.

The Chairman informed that he was delighted that CIMB's efforts were widely recognised. As usual, we were top investment bank in ASEAN according to most rankings. Less usually:

- (i) CIMB Bank was named the Best Retail Bank for a second consecutive year;
- (ii) CIMB was named the best domestic Islamic bank in both Malaysia and Indonesia in the same year for the first time; and
- (iii) For the first time, CIMB's Annual Report won the top NACRA award, the most prestigious Annual Report Award in Malaysia.

The Chairman further informed that it has not been all good news for CIMB. Asset quality in Thailand and Indonesia remained weak and CIMB continued to find incidences of carelessness in basic processes. These were areas for improvement, and therefore, opportunities to do even better in the future and lift the ROEs into the early teens again.

For the future, the biggest challenge that faced CIMB was the advent of the Fourth Industrial Revolution. Technology was transforming everything around us with devastating consequences for some incumbent business giants such as Kodak, HMV and Toys "R" Us, to name a few.

CIMB would need to respond and take advantage of what technology could do for a Company while defending against what technology could do to a Company. He informed that the Board was working closely with Management to ensure that CIMB would not just survive, but that it would also thrive in this new era. Management had, for instance, set up a Technology Advisory Panel specifically to support Management in this area.

As to what lies immediately ahead, CIMB was cautiously optimistic about 2018. The synchronised global economic recovery was real; IMF had revised upwards its global growth forecast to 3.9%. CIMB needed to be mindful, though, of potential risks such as protectionism and trade wars which had already caused financial volatility and the Federal Reserve's monetary tightening moves could also lead to de-stabilising of capital flows. CIMB also need to closely watch the coming domestic elections in ASEAN, especially in Malaysia, Thailand and Indonesia, which could have a bearing on business conditions. In short, market volatility and political events needed to be monitored more stringently into CIMB's tactics over the course of this year.

In conclusion, with 8 months to go, CIMB had 2 main strategic priorities now: (1) Close out T18 successfully by exceeding targets, and (2) Develop a new medium-term plan for growth, building on the successes of T18 and navigating the challenges of the Fourth Industrial Revolution.

The Chairman informed the meeting that representatives from the External Auditors, Messrs. PricewaterhouseCoopers, were also present. Others in attendance included the Members of the Group Management Committee and Board Members from the Group's subsidiaries.

The Chairman further informed that the Members, Corporate Representatives and Proxies present of their right to speak and vote on the Resolutions set out in the Notice of the 61st AGM dated 27 March 2018.

In line with Bursa Malaysia's Listing Requirements, the voting at this AGM would be conducted on a poll. For expediency of the process, the Chairman exercised his rights as Chairman of the meeting to demand for a poll in accordance to Article 62 of the Company's Articles of Association in respect of all resolutions, Resolution 1 to Resolution 10, which would be put to vote at this Meeting.

The Chairman informed that the Share Registrar, Symphony Share Registrars Sdn Bhd, would act as a Poll Administrator to conduct the polling process and Messrs Ernst & Young as Scrutineers to verify the poll results. The polling process would be conducted upon the completion of the deliberation of all items, Resolution 1 to Resolution 10, in the Notice of AGM.

The Chairman further informed that the Company had sent to the shareholders a copy of the Annual Report and Financial Statement for 2017, which was dispatched together with the Notice of AGM. The Notice of AGM, was dispatched to the shareholders, published in the Press and announced through Bursa Malaysia on 27 March 2018. The early delivery of the Annual Report was aimed to give ample time for shareholders to peruse the Financial Statements prior to the AGM.

The Chairman further thanked the stakeholders, including regulators, policy makers and non-governmental organisations that had shown long-term confidence in the Group. The Chairman expressed his thanks to the shareholders who had invested in

the Group for several decades and that without their support, the expansion and success of CIMB would not have been possible.

The Chairman then ended his speech by calling on the Group CEO, Tengku Dato' Sri Zafrul Tengku Abdul Aziz, to give his presentation on the 2017 CIMB Group Overview and 2018 Plans.

5. GROUP CEO'S PRESENTATION

Tengku Dato' Sri Zafrul thanked the Chairman and welcomed all shareholders and guests for their presence and presented the Group's key financial performance which included CIMB today, 2017 Performance, Other Updates, T18 Updates, Key Events, Corporate Responsibility (CSR), Targets and Key Focus Areas for 2018.

Tengku Dato' Sri Zafrul informed that 2017 was an excellent year for CIMB. Management had seen business pillars grow sustainably with all 18 programmes under T18 running at full speed. ROE came in at 9.6% as compared to 8.3% in 2016. There was a significant improvement in terms of cost management resulting in the Cost-to-Income Ratio (CIR) of 51.8% as compared to 59.1% in 2014 when CIMB first started its T18 programme. In relation to Human Resource (HR) and Culture, CIMB's employees were more engaged and driven towards being the leading company in ASEAN. Some of the notable enhancements were shown in areas such as Customers' Experience, Risk Management and Compliance.

In 2017, CIMB also launched CIMB FinTech, one of many initiatives undertaken to future proof and assist CIMB to embrace opportunities in the Fourth Industrial Revolution.

Tengku Dato' Sri Zafrul highlighted that CIMB today was the 5th largest ASEAN universal Bank, one of ASEAN's largest Retail Branch Network, among the largest Asia-based Investment Banks and world leader in Islamic Finance.

Tengku Dato' Sri Zafrul further highlighted the vision of the Group to be the leading ASEAN Company and the mission to provide universal banking services as high-performing, institutionalised and integrated company located in ASEAN and key markets beyond, and to champion the acceleration of ASEAN integration and the region's links to the rest of the world.

The shareholders were briefed on the Scale Transformation from 2005 to 2017 which included the market capitalisation, markets, Shareholders' funds, assets and staff strength. He then updated on the market presence of the Group in 15 countries, 851 branches across ASEAN and other markets and around 38,000 staff.

Tengku Dato' Sri Zafrul informed the shareholders on the steady Gross Domestic Product (GDP) growth for Malaysia, Indonesia, Singapore and Thailand. The Compound Annual Growth Rate increase by 11.6% from 2005 to 2017 and increase by 9.7% year-on-year.

Tengku Dato' Sri Zafrul then presented the 2017 Financial Highlights which included the growth of the Net Profit, ROE, CIR, CET1, Gross Loans Growth and Profit Before Tax (PBT) by segment. In Consumer Banking, the Operating income grew 9%, costs remained under control and loans and deposits grew by 4% and 9.1%, respectively.

In Commercial Banking, the Operating income grew by 8%, Pre-Provision Operation Profit by 12% and the high provision was mainly from rice (Thailand) and oil & gas (Singapore) segment. In Wholesale Banking, the Operating income grew by 10% mainly from Treasury and Investment Bank, better capital markets and provisions dropped by 47%. In Group Islamic, the Operating income grew by 23%, Islamic financing and deposits grew by 22% and 23%, respectively.

Tengku Dato' Sri Zafrul highlighted that the operating cost was under control. Some of the initiatives for the operating cost including streamlining and optimising delivery channels, constant review on current processes and realising cost saving opportunities, continued discipline on spending and Group Electronic Procurement System went live.

CIMB's CET1 grew by 90bps year-on-year from 11.3% to 12.2% in 2017. The capital drivers were, as follows:

- (i) Capital accumulation via profit generation.
- (ii) Capital preservation via Dividend Reinvestment Scheme (DRS).
- (iii) Risk Weighted Assets reduction and optimisation via :
 - (a) Portfolio rebalancing; and
 - (b) Risk enhancements (through parameter and methodology recalibration).
- (iv) Capital uplift from disposal of BOYK (~20bps).

Tengku Dato' Sri Zafrul further highlighted the Performance 2107 vs Targets, as presented.

In terms of Investment Bank market share in Malaysia, the shareholders noted on the following:

- (i) RM2.6 billion (USD583 million) IPO of Eco World International Berhad on Main Market, Bursa Malaysia.
- (ii) RM1.7 billion (USD409 million) Rights Issue with Free Warrants.
- (iii) RM5.0 billion Islamic Medium Term Notes Programme.
- (iv) RM1.0 billion Green SRI Sukuk.

CIMB's presence in ASEAN could be seen from the following:

- (i) HKD304.4 million (USD39.3 million) IPO on the Main Board of the Hong Kong Stock Exchange.
- (ii) THB11.47 billion (USD337 million) IPO of B.Grimm Power Public Company Limited on Stock Exchange of Thailand.
- (iii) IDR7.0 trillion Senior Debt via 1st Shelf Registration Programme Phase 2 of IDR30.0 trillion.
- (iv) SGD600 million Senior Unsecured Fixed Rate Notes due 2022.

In order to strengthen CIMB's regional proposition and capturing long term growth opportunities in high potential emerging economies, CIMB had expanded its operations in Vietnam and Philippines. CIMB had obtained approval in January 2018 for its second branch in Ho Chi Minh City and obtained approval in November 2017 to establish first branch in the Philippines. The branch in Vietnam was 100%-owned banking subsidiary fully established and CIMB had launched mobile-centric digital application to closed user group in December 2017. The branch in Philippines would be focussing on building a digital attacker bank.

Tengku Dato' Sri Zafrul explained on the China Galaxy – CIMB Securities sale which was completed on January 2018 with estimated gain on disposal of RM150 million and uplift to CET1 of around 10bps and CIR of >100bps. In mid-2018, CIMB expected to sign conditional Sale and Purchase Agreement for the proposed acquisition of Jupiter Securities on 6 September 2017 as a platform for CIMB Securities Malaysia business.

CIMB was also expected to sign agreements with Principal Financial Group to reduce CIMB's stake in CIMB Principal Asset Management and CIMB Principal Islamic Asset Management to 40% in both entities. It was expected to recognise a gain on disposal of RM950 million and estimated 18 bps uplift to CET1. On the other hand, Touch 'n Go Sdn Bhd, a 52.22% subsidiary of CIMB, entered into a JV with Alipay Singapore, a subsidiary of Ant Financial Services Group, to operate and offer mobile e-wallet services in Malaysia.

The shareholders were also highlighted on compliance awareness, fraud precautions and awareness, improved HR policies, sustainability, notable awards, Share Price Relative Performance, Dividend Payout of 51%, T18 Updates and Key Events.

At this juncture, the shareholders were presented with the new "Forward Together" video.

Tengku Dato' Sri Zafrul informed that in terms of CSR, the Group disbursed RM7.6 million through CIMB Foundation and RM6.1 million through initiatives in CIMB Islamic Bank Berhad, CIMB Bank Berhad, Indonesia and Thailand. Tengku Dato' Sri Zafrul informed of CSR's activities which involved 4 pillars of CSR namely Education, Community Development, Sports and Donation.

Tengku Dato' Sri Zafrul explained on the targets and key focus areas for 2018. The key themes for the banking industry would be digital revolution, risk and compliance, human capital and macro environment. The targets for 2018 would be ROE of 10.5%, Dividend Payout Ratio of 40-60%, Total Loans Growth of 6%, Loan Loss Charge of 55-60bps, CET1 of 12% and CIR of 50%. The 2018 focus areas would be as follows:

- (i) New Markets
 - (a) Vietnam Digital Bank
 - (b) Philippines Goes Live
- (ii) Transformation
 - (a) Singapore Transformation Strategy
 - (b) Thai Fast Forward
 - (c) Data & Digital
 - (d) Commercial
- (iii) Portfolio Optimisation - Optimise China Galaxy, Sompo and Ant Financial JVs.
- (iv) Talent Management - Diversity, Agility and Succession

- (v) Risk and Compliance - Deeper Risk and Compliance Culture
- (vi) Beyond T18 - Formulation of Next 5-year Roadmap

In conclusion, Tengku Dato' Sri Zafrul informed of CIMB's theme for 2018, Exceed T18, striving to exceed its T18 efforts in all of the 5Cs, to place CIMB on better footing to move ahead.

6. AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017 AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

The Chairman tabled the Audited Financial Statements for the financial year ended 31 December 2017 and the Reports of the Directors and Auditors.

The shareholders were informed CIMB had posted copies of the Annual Report and Accounts for 2017 on 30 March 2018.

The Audited Financial Statements for the financial year ended 31 December 2017 were only for discussion, as it did not require shareholders' approval under the provisions of Section 340 (1)(a) of the Companies Act 2016. Hence, it will not be put to the vote.

The Chairman informed that letters and questions were received from various shareholders and invited Tengku Dato' Sri Zafrul to address them accordingly.

Tengku Dato' Sri Zafrul informed that CIMB had responded to the issues raised from the Minority Shareholder Watchdog Group (MSWG) for the 61st AGM. He then provided a summary of CIMB's written reply in response to the 8 questions raised by MSWG and a snapshot of the questions and responses was also projected for the benefit of shareholders present.

Amongst the questions raised by MSWG was in the Management Discussion & Analysis (MDA) under the Strategic Review – "Actual vs. Target" on page 26 of the Annual Report, it was noted that both Total Loans Growth and Loan Loss Charge were below the targets set for FY2017 registering only 0.2% and 0.69%, respectively as compared to 7% and 0.60% - 0.65% range for FY2017. MSWG had queried as to the reasons for the shortfall, in particular the total loans growth and what would be the outlook for the Group in FY2018.

Tengku Dato' Sri Zafrul explained that the Group's loan growth was below the 2017 target due to the following reasons:

- (i) Foreign Exchange (FX) effects - Excluding FX effects, the Group's 2017 loan growth would have grown 3.1%.
- (ii) Wholesale banking loans declined 5.9% for the year due to several large corporate repayments during the year.
- (iii) Management had restructured and realigned certain businesses like Auto Finance in Indonesia and Commercial Banking in Thailand, which resulted in a reduction in their respective loan books. CIMB also exited the credit cards business in CIMB Thai Bank PCL (CIMB Thai) in 2017.

It was important to note that although the Group's loan book only grew by 0.2%, CIMB reported an 8.4% increase in net interest income, which was achieved through

more effective balance sheet optimisation. On the whole, Malaysia remained the main driver, reporting a 6.5% growth in loans. CIMB continued to gain market share in Malaysia with mortgages growing 11%, ahead of the industry growth of 9%, while credit cards and auto loans also outgrew the industry with a 5% and 3% growth, respectively. The Group's Loan Loss Charge of 69bps was slightly below expectations. However, as the level of gross loans was a factor in the computation of the ratio, the Loan Loss Charge would have been within target if the Loans had grown as per target. For 2018, the Group was projecting a 6% loan growth and a Loan Loss Charge of between 55-60bps.

MSWG noted that 2017 was the third year since the launch of T18, the Group's mid-term strategy. MSWG queried as to how the T18 fared since its introduction and the next strategic initiative by the Group after T18.

Tengku Dato' Sri Zafrul responded that the Group was progressing well towards delivering the T18 targets. Over the last 3 years, Management had launched 18 programmes and over 600 initiatives which have strengthened CIMB's foundations across multiple dimensions – 5Cs. Improvements have been demonstrated through CIMB's headline financials, with CIR decreasing to 51.1% and focus on strengthening the 5Cs in view of the competitive landscape amidst an evolving macro environment. The financial services industry has evolved rapidly in the recent years from several factors including regulation, technology and consumer expectations. Thus, CIMB's Beyond 2018 strategic initiatives must sufficiently address these landscape shifts. The Fourth Industrial Revolution themes such as digitalisation, data and analytics would likely feature prominently in CIMB's future plans. Management have begun laying the foundation for this roadmap, which included taking into account the aspirations, perspective and expectations of a broad range of stakeholders, from the internal employees to external customers and investors. Management expected to complete the articulation of the strategic roadmap at the later part of this year. Management planned to share this publicly after the conclusion of T18.

MSWG also queried on page 25 of the Annual Report, which stated that CIMB Thai had returned to profitability and its consumer segment posted its second consecutive year of profits. Hence, what would be the challenges and targets set for CIMB Thai in the light of the challenges stated in the commercial space for 2018.

Tengku Dato' Sri Zafrul informed that the Thai economy was expected to strengthen progressively in 2018; driven by acceleration of government infrastructure projects, tourism, exports and implementation of economic growth zones. The key challenge remains to have the ability to generate broader-based economic recovery amidst downward pressure on domestic demand from farm income slowdown and high household debt. CIMB Thai was in the advanced stages of recalibrating its Commercial Banking business. While prospects remained relatively challenging within the sector in view of the gradual economic recovery, Management was confident that the on-going recalibration would place the business on a significantly stronger footing to generate revenue and bottom-line growth in the near future.

In its letter to the Board, MSWG noted the positive performance from PT Bank CIMB Niaga Tbk (CIMB Niaga) as stated in page 25 and 26 of the MDA contributing 21% of the Group's PBT by country. MSWG then queried on the Key Performance Indicators (KPIs) set by the Group for CIMB Niaga and whether Management expect the Indonesian operations to sustain its profit contribution for FY2018.

Tengku Dato' Sri Zafrul responded that the targets set for CIMB Niaga were consistent with those tied to the Group, in view of its material contribution to revenue and profits. KPIs were generally set around profitability, risk management, compliance and human resources. Barring unforeseen circumstances, CIMB Niaga was expected to show an improved profit contribution in 2018 compared to 2017. This was expected to come on the back of revenue growth, cost management and progressively lower loan loss provisions.

To MSWG's query on the Bank's strategy and target for FY2018, given the recent increase in Overnight Policy Rate (OPR) by Bank Negara Malaysia (BNM) and the potential pressure on the bank's funding costs as banks continued to compete aggressively for cheaper funds. Tengku Dato' Sri Zafrul responded that the recent OPR increase was positive for the Malaysian loans portfolio as it was heavily weighted with floating rate loans such as mortgages. Nevertheless, the impending implementation of NSFR post 2018 was expected to sustain competition for retail deposits, partially negating the uplift from loans. Most of the retail industry's deposit growth had been in fixed deposits, which were more expensive than CASA and this trend was expected to continue. Taking these factors into account, Management expects Malaysia Net Interest Margin (NIM) to remain steady in 2018 compared to 2017.

MSWG also queried on how would the Group defend and continue to maintain its NIM at 2.63% (page 45 of the MDA), taking into consideration the differing banking landscape across its major operations in ASEAN in particular in Indonesia, Thailand and in Singapore for FY2018.

Tengku Dato' Sri Zafrul responded that Management expected fixed deposit competition in Indonesia to sustain among mid-tier banks, leading to pressure on funding costs, although this would be partially mitigated by continued CASA growth. With loan yields also expected to be under pressure, Management projected Indonesia's NIM to contract in 2018. Singapore NIMs were expected to be stable. The balance sheet in Singapore was largely hedged with any changes to loans yields offset by corresponding changes in deposit yields. Any deposit competition was expected to be manageable, as CIMB expected retail CASA growth to stabilise the overall funding cost. In Thailand, higher Consumer Banking Fixed Deposit cost would be compensated with loans focused on smaller corporates with acceptable credit. The recent sub-debt issuance had also been swapped to floating rate, thereby reducing the funding cost. CIMB Thai NIMs were expected to be stable in 2018. On a Group basis, Management expected a 5-10bps contraction in NIM in 2018, mainly due to the potential dilution in CIMB Niaga, with other countries remaining relatively stable.

MSWG also referred to page 68 of the MDA – Business Review of the Annual Report on the performance of Group Commercial Banking which stated that topline performance of the business segment demonstrated strong momentum and that pockets of the business were hampered by elevated provision levels, primarily in Thailand, Indonesia and in Singapore, which has weighed down the overall business PBT growth. MSWG queried whether there would be any further impact on the provisioning exercise in the light of MFRS 9 in FY2018. The shareholders were informed that Management did not expect to have any significant change in provisions for the Commercial Banking business due to FRS9 in 2018 relative to FRS139. More generally, Management expected overall Commercial Banking

provisions to improve in 2018, in line with its continued focus on asset quality management.

MSWG further queried on the material changes proposed in the new Constitution compared to the existing Memorandum and Articles of Association. The shareholders were informed that the purpose of adopting the new Constitution of the Company was to reflect the changes introduced under the Companies Act, 2016 that came into force on 31 January 2017. The material changes proposed in the new Constitution, among others, was:

- (i) To enable the Company to effect insurance for every officer and Auditor of the Company, without the prior approval of the Directors, in respect of the costs listed in Article 156(b) of the new Constitution. Officer now not only includes any director, but also (i) any manager, secretary, and employee of the Company, (ii) a receiver and manager appointed under a power of instrument, and (iii) any liquidator of the Company appointed in a voluntary winding up.
- (ii) The removal of unanimous consent requirement for passing directors' circular resolutions. Article 123 of the new Constitution now provides that a resolution in writing signed or approved by a majority of Directors entitled to receive notice of meeting of the Board shall be valid and effectual.
- (iii) Amendment to matters where a Director has a power to vote to reflect the current position under section 221 of the Companies Act 2016 (Section 221 was in relation to contracts entered into by Directors which may have conflict of interest. Directors have to make declaration to the Company).
- (iv) Increased number of situations where the office a Director must become vacant (Section 208 of the Companies Act 2016).
- (v) The change of percentage to demand a poll as amended in Article 67(c) and (d) of the new Constitution of the Company. The percentage on demand of poll change from not less than 20 members who have voting rights to 10% of members having voting rights in the new Constitution.
- (vi) Amendment to the power to alter capital to reflect the current position under section 84 of the Companies Act 2016, including the requirement to pass special resolution to alter the Company's share capital. Under the old Articles and Association, an ordinary resolution was sufficient to alter the Company's share capital.
- (vii) Removed references to authorised share capital and par value. The Companies Act 2016 no longer refers to the concept of authorised share capital and had abolished the concept of par/nominal value.

Tengku Dato' Sri Zafrul then invited questions from the floor.

- (1) Encik Mohd Nor Iqbal bin Abdul Aziz, proxy from PNB Group, queried on the loan growth performance of CIMB in FY 2017 in terms of mortgages and how CIMB ensured or maintained the market price in respect of mortgages. He further queried on loans in Indonesia, Singapore and Thailand and the factors causing an increase in impaired loans.

Tengku Dato' Sri Zafrul responded that on the mortgage loan growth market share, CIMB exceeded the loan growth market share target for FY2017. In fact, CIMB market share in terms of auto finance, mortgage and personal financing moved faster than the market. In 2018, few initiatives would be performed to increase the market price in respect of mortgages. The impaired loans were due to commodity related provisions in Indonesia, rice sector in

Thailand and oil & gas sector in Singapore. This year, however, CIMB was projecting a better performance across the region.

- (2) Mr. William Woon Peng Wah informed that CIMB had made profit of RM4.5 billion for FY 2017 and queried whether CIMB would open more branches in other countries. Tengku Dato' Sri Zafrul responded in the affirmative and informed that CIMB was currently looking at strategic areas which could potentially bring more profit to CIMB.

To a query by Mr. Woon on the contributions to society, the Chairman responded that there were many efforts by CIMB in terms of its CSR. In 2018, Management would be looking at opportunities to contribute back to the society across the region. At the same time, Management would also emphasise on Environment, Social and Governance (ESG) efforts.

- (3) Mr. Freddie Chew Sun Ghee queried on the plan for Islamic Banking especially in Southern Thailand. Tengku Dato' Sri Zafrul responded that there were no plans for Islamic Banking in Southern Thailand yet. The focus of the Group was currently in Indonesia, Malaysia, Singapore and Thailand as a whole. He added that Management would consider the suggestion, taking into account the resources that CIMB currently had.

- (4) To a query by Mr. Tan on the recent lost tapes event, the Chairman responded that CIMB placed a high emphasis on protecting customers' data and was taking all precautionary steps to safeguard the customers' data. The situation remained under control and Management was working closely with all relevant authorities to mitigate any risk from this incident.

- (5) On another query by Mr. Tan on the recent downtime for CIMB Clicks which was rather long, Tengku Dato' Sri Zafrul responded that CIMB had launched a new version of CIMB Clicks. Most of the issues on CIMB Clicks had been resolved and Management had been working round the clock to address these problems. All these issues had been addressed over the last 2 weeks and Management continued to work to improve the experience. With the new Clicks 2.0, Management had revamped the entire digital technology platform. Customers not only received new improved user experience that had been tested with real customers, but also improved availability, speed and security.

- (6) Mr. Jeremy Ting Keng Fui queried on the rationale for CIMB to exit the Credit Card business in Thailand, to which Tengku Dato' Sri Zafrul informed that CIMB was in Credit Card business in Thailand for the past 2 years. By looking at the scale of Credit Card business in Thailand, it had been generally a loss-making business and Management decided to look at other opportunities to invest in Thailand.

Mr. Ting further queried if CIMB would no longer be charging for online banking transactions. Tengku Dato' Sri Zafrul responded in the affirmative that CIMB would not charge any transaction fee for online banking transactions such as instant transfers from CIMB to other banks. This was also in line with BNM's ruling on the no charging fee for online banking.

7. RE-ELECTION OF DIRECTORS

The Chairman informed the shareholders' that in line with BNM Guidelines on Corporate Governance and Group Fit & Proper Policies and Procedures for Key Responsible Persons, the Group Nomination and Remuneration Committee (GNRC) had conducted an assessment of retiring Directors at the AGM under Article 76 of the Company's Articles of Association. The criteria for assessment included character, integrity, competence, experience and time towards determination of their ability to effectively discharge their respective roles as Directors.

The Board had approved the GNRC's recommendations for these Directors to retire by rotation.

The Chairman informed that being an interested party to this resolution, the Chairman handover the chair to the Group CEO to present the Agenda.

- (i) Tengku Dato' Sri Zafrul informed that for Agenda 2, Ordinary Resolution 1 was for the re-election of Dato' Sri Nazir Razak who retired under Article 76 of the Company's Articles of Association.

Agenda 2, Ordinary Resolution 1 was duly proposed by Mr. Woon and seconded by Mr. Soo Thien Thing.

Tengku Dato' Sri Zafrul informed the shareholders that the poll voting for Ordinary Resolution 1 would be conducted upon completion of the remaining business of the meeting.

At this juncture, Tengku Dato' Sri Zafrul handed the Chair back to the Chairman.

- (ii) The Chairman proceeded with the Agenda 2, Ordinary Resolution 2 for the re-election of Mr. Glenn Muhammad Surya Yusuf who retired under Article 76 of the Company's Articles of Association.

Agenda 2, Ordinary Resolution 2 was duly proposed by Mr. Woon and seconded by Datuk Noripah Kamso.

The Chairman informed that the poll voting for Ordinary Resolution 2 would be conducted upon completion of the remaining business of the Meeting.

- (iii) The Chairman then proceeded with the Agenda 2, Ordinary Resolution 3 for the re-election of Mrs. Watanan Petesik who retired under Article 76 of the Company's Articles of Association.

Agenda 2, Ordinary Resolution 3 was duly proposed by Mr. Woon and seconded by Mr. Soo.

The Chairman informed that the poll voting for Ordinary Resolution 3 would be conducted upon completion of the remaining business of the Meeting.

- (iv) The Chairman then proceeded with the Agenda 3, Ordinary Resolution 4 for the re-election of Encik Ahmad Zulqarnain Che On who retired under Article 83 of the Company's Articles of Association.

Agenda 3, Ordinary Resolution 4 was duly proposed by Mr. Ting and seconded by Datuk Noripah.

The Chairman informed that the poll voting for Ordinary Resolution 4 would be conducted upon completion of the remaining business of the Meeting.

8. APPROVAL ON PAYMENT OF NON-EXECUTIVE DIRECTORS' REMUNERATION

The Chairman informed that the next item was Agenda 4, Ordinary Resolution 5 on the proposed payment of Non-Executive Directors' Remuneration with effect from the 61st AGM until the next AGM of the Company, with or without modifications.

Being interested in Ordinary Resolution 5, the Chairman handed the chair to the Group CEO to present Ordinary Resolution 5.

Tengku Dato' Sri Zafrul informed that at the 60th AGM held on 28 April 2017, CIMB obtained Shareholders' approval on the new remuneration framework of Non-Executive Directors for the financial year ended 31 December 2017 up to the AGM in 2018.

Pursuant to Section 230(1)(b) of the Companies Act 2016, shareholders' approval was also required for the Non-Executive Directors' remuneration and benefits received from subsidiaries.

This proposal was in line with the recommendation by BNM's Financial Institution Directors' Education (FIDE) Forum in its Directors' Remuneration Report and the new Companies Act, 2016. The recommendation was for Directors' fees and benefits to be paid on a timely and periodic basis and for CIMB to obtain approval from shareholders on the payments.

The proposal, if approved by the shareholders, would allow CIMB to remunerate Directors timely instead of in arrears. This ensures accountability while recognising the effort and contribution of the Non-Executive Directors by paying them in a timely manner for the time spent to attend meetings without having to wait for the next AGM.

Agenda 4, Ordinary Resolution 5 was duly proposed by Mr. Woon and seconded by Mr. Chew.

Mr. Quah Ban Aik, a corporate representative from MSWG, queried whether the remuneration package received by the Directors was similar as per last year and how the GNRC viewed the remuneration package of the Directors in comparison to its peers in the banking sectors. Ms. Teoh Su Yin informed that there will be no increase in the Directors' remuneration package and that previously the GNRC had conducted a thorough review of the remuneration package received by the Directors. The remuneration had been benchmarked to industry standards and the GNRC had considered the study and recommendations by BNM-FIDE in reviewing the Directors' fees. There were 3 parts to the remuneration package as follows:

- (1) Retainer fees which was fixed for the whole year.
- (2) Meeting allowances based on the number of meetings attended by the Directors.
- (3) Premium given to the Chairman and Chair of Committees for the additional work and contribution expected of them, including work done outside formal meetings.

Ms. Teoh highlighted that the same principles were applied to the remuneration package for FY 2017 pursuant to the shareholders' approval obtained at the 60th AGM in 2017.

Tengku Dato' Sri Zafrul informed the shareholders that the poll voting for Ordinary Resolution 5 would be conducted upon completion of the remaining business of the meeting.

At this juncture, Tengku Dato' Sri Zafrul handed over the chairmanship to Dato' Sri Nazir for next agenda.

9. RE-APPOINTMENT OF AUDITORS

The Chairman informed that Agenda 5, Ordinary Resolution 6 was on the proposed re-appointment of Messrs. PricewaterhouseCoopers as Auditors of the Company and to authorise the Board of Directors to fix their remuneration.

The Chairman informed the present auditors; Messrs. PricewaterhouseCoopers had expressed their willingness to continue in office.

Agenda 5, Ordinary Resolution 6 was duly proposed by Mr. Woon and seconded by Mr. Quah.

The Chairman informed that the poll voting for Ordinary Resolution 6 would be conducted upon completion of the remaining business of the Meeting.

SPECIAL BUSINESS

10. AUTHORITY FOR DIRECTORS TO ALLOT AND ISSUE SHARES

The Chairman informed the Meeting that the next item on the Agenda was to give the authority to the Directors to issue shares at any time until the conclusion of the next AGM, provided the number of shares to be issued did not exceed 10% of the issued share capital of the Company for the time being, subject always to the approval of all relevant governmental and/or regulatory authorities being obtained for such allotment and issue.

The Chairman explained that this proposal was to give the Directors the authority to issue new shares up to 10% of the capital of CIMB without having to call for an Extraordinary General Meeting. The proposal was, however, subject to regulatory approvals, namely Bursa Malaysia Securities Berhad and/or BNM, and was only valid up to the next AGM.

The Chairman informed that this authority was a strategic tool available to the Company in managing its capital without being unduly dilutive to existing Shareholders. By having this authority in place, the Company was better placed to take advantage of the market movements and allowed the Company the flexibility to issue shares for purposes as the Directors deemed would be in the best interests of the Company and shareholders.

Agenda 1 of the Special Business, Ordinary Resolution 7 was duly proposed by Mr. Quah and seconded by Datuk Noripah.

The Chairman informed that the poll voting for Ordinary Resolution 7 would be conducted upon completion of the remaining business of the Meeting.

11. RENEWAL OF THE AUTHORITY FOR DIRECTORS TO ALLOT AND ISSUE NEW ORDINARY SHARES IN THE COMPANY IN RELATION TO THE DIVIDEND REINVESTMENT SCHEME

The Chairman proceeded to the next item of the Agenda, which was to consider and if thought fit, to pass the Ordinary Resolution to renew the authority for the Company to allot and issue new ordinary shares in the Company in relation to the DRS. The details of the Resolution were as stated in the Notice of AGM.

The shareholders had approved the DRS at the Extraordinary General Meeting held on 25 February 2013.

The shareholders were informed that this proposal would give authority to the Directors to issue ordinary shares in the Company in respect of dividends to be declared, if any, under the DRS, until the conclusion of the next AGM. A renewal of this authority would be sought at the subsequent AGM.

Agenda 2 of the Special Business, Ordinary Resolution 8 was duly proposed by Mr. Ting and seconded by Mr. Chew.

The Chairman informed that the poll voting for Ordinary Resolution 8 would be conducted upon completion of the remaining business of the Meeting.

12. RENEWAL OF THE AUTHORITY TO PURCHASE OWN SHARES

The Chairman informed the meeting that this item on the Agenda was for the shareholders to consider and if thought fit, to pass the Ordinary Resolution to renew the authority for the Company to purchase its own ordinary shares, details of which were as stated in the Notice of AGM.

The Chairman further informed that shareholders had approved a similar motion for the past years and that the last approval would lapse at this meeting. In view of this, the Board was seeking the shareholders' approval for a new mandate until the next AGM.

The details on the Proposed Share Buy-Back were as contained in the Statement Accompanying Notice of AGM.

By having this authority in place, the Company would be able to utilise any of its surplus financial resources to purchase CIMB shares in the market. The increase in Earnings per Share, if any, from the Proposed Share Buy-Back was expected to benefit the shareholders of the Company.

The purchased shares could be held as Treasury Shares and re-sold on the Bursa Securities with the intention of realising potential gain without affecting the total

issued and paid-up share capital of the Company. The distribution of the Treasury Shares as share dividend also served to reward the shareholders of the Company. The share buy-back would only be made after careful consideration, and where the Board was of the opinion that the Proposed Share Buy-Back was in the best interest of the Company and shareholders.

Agenda 3 of the Special Business, Ordinary Resolution 9 was duly proposed by Mr. Woon and seconded by Datuk Noripah.

The Chairman informed that the poll voting for Ordinary Resolution 9 would be conducted upon completion of the remaining business of the Meeting.

13. ADOPTION OF THE NEW CONSTITUTION OF THE COMPANY

The Chairman informed that this item of the Agenda was to consider passing the Special Resolution to revoke the existing Memorandum and Articles of Association of the Company with immediate effect and in place thereof, the proposed new Constitution of the company be adopted.

The proposed new Constitution of the company, if passed, would bring the Company's Constitution in line with the enforcement of the Companies Act, 2016 and will enhance administrative efficiency. The proposed new Constitution of the company was set out in the Circular to Shareholders dated 27 March 2018 accompanying the Company's Annual Report 2017.

The Constitution would totally replace the existing Memorandum and Articles of Association of the Company to be in line with the Companies Act, 2016 which was implemented with effect from 31 January 2017, the Malaysian Code of Corporate Governance 2017, the Main Market Listing Requirements and the prevailing statutory and regulatory requirements applicable to the Company.

In reviewing the current Memorandum and Articles of Association, CIMB had engaged the services of Messrs. Zaid Ibrahim & Co, to advise Management on making the necessary changes. Management has received their confirmation that the new Constitution of the Company was in order and meets the requirements of the new Companies' Act 2016 and Chapter 7 of the Main Market Listing Requirements.

Agenda 4 of the Special Business, Ordinary Resolution 10 was duly proposed by Mr. Ting and seconded by Datuk Noripah.

The Chairman informed that the poll voting for Ordinary Resolution 10 would be conducted upon completion of the remaining business of the Meeting.

14. ANY OTHER BUSINESS

The Chairman informed that there was no other business to be transacted of which due notice had been given in accordance with the Companies Act, 2016. The Chairman had been advised by the Group Company Secretary that the Company had not received any notice of any other business.

At this juncture, the Chairman invited the Group Company Secretary, Datin Rossaya Mohd Nashir, to advice on the procedures for the conduct of e-polling at this Meeting.

15. POLLING PROCESS

Datin Rossaya explained to the shareholders the e-polling procedures and instructions on the voting mechanism. Details were duly noted.

The Chairman then declared the Meeting adjourned for the e-polling process.

16. ANNOUNCEMENT OF POLL RESULTS

The Chairman called the Meeting to order for the declaration of poll results. The Chairman informed that he had received the poll results from the Scrutineers and the poll results were as follows:

- (i) Ordinary Resolution 1: Re-election of Dato' Sri Nazir Razak as Director of the Company pursuant to Article 76 of the Company's Articles of Association.

The Chairman announced the poll result in respect of Ordinary Resolution 1 which was carried as follows:

Poll Results	Number of Holdings	%
For	7,389,568,897	99.4774
Against	38,805,902	0.5224

The Chairman declared that Ordinary Resolution 1 was duly passed as follows:

“**THAT** Dato' Sri Nazir Razak, who retires pursuant to Article 76 of the Company's Articles of Association, be re-elected as Director of the Company.”

- (ii) Ordinary Resolution 2: Re-election of Glenn Muhammad Surya Yusuf as Director of the Company pursuant to Article 76 of the Company's Articles of Association.

The Chairman announced the poll result in respect of Ordinary Resolution 2 which was carried as follows:

Poll Results	Number of Holdings	%
For	7,240,847,828	99.7215
Against	20,218,757	0.2785

The Chairman declared that Ordinary Resolution 2 was duly passed as follows:

“**THAT** Glenn Muhammad Surya Yusuf, who retires pursuant to Article 76 of the Company’s Articles of Association, be re-elected as Director of the Company.”

- (iii) Ordinary Resolution 3: Re-election of Watanan Petersik as Director of the Company pursuant to Article 76 of the Company’s Articles of Association.

The Chairman announced the poll result in respect of Ordinary Resolution 3 which was carried as follows:

Poll Results	Number of Holdings	%
For	7,420,121,477	99.7563
Against	18,124,309	0.2437

The Chairman declared that Ordinary Resolution 3 was duly passed as follows:

“**THAT** Watanan Petersik, who retires pursuant to Article 76 of the Company’s Articles of Association, be re-elected as Director of the Company.”

- (iv) Ordinary Resolution 4: Re-election of Ahmad Zulqarnain Che On as Director of the Company pursuant to with Article 83 of the Company’s Articles of Association.

The Chairman announced the poll result in respect of Ordinary Resolution 4 which was carried as follows:

Poll Results	Number of Holdings	%
For	7,394,005,366	99.4052
Against	44,240,420	0.5948

The Chairman declared that Ordinary Resolution 4 was duly passed as follows:

“**THAT** Ahmad Zulqamain Che On, who retires pursuant to Article 83 of the Company’s Articles of Association, be re-elected as Director of the Company.”

- (v) Ordinary Resolution 5: Approval of payment of Non-Executive Directors’ Remuneration.

The Chairman announced the poll result in respect of Ordinary Resolution 5 which was carried as follows:

Poll Results	Number of Holdings	%
For	6,019,764,116	83.0091
Against	1,232,168,373	16.9909

The Chairman declared that Ordinary Resolution 5 was duly passed as follows:

“**THAT** the payment of Non-Executive Directors’ Remuneration with effect from the 61st Annual General Meeting until the next Annual General Meeting of the Company be approved.”

- (vi) Ordinary Resolution 6: Appointment of Messrs. PricewaterhouseCoopers as Auditors of the Company and authorisation to the Board of Directors to fix their remuneration.

The Chairman announced the poll result in respect of Ordinary Resolution 6 which was carried as follows:

Poll Results	Number of Holdings	%
For	7,416,299,107	99.7065
Against	21,834,300	0.2935

The Chairman declared that Ordinary Resolution 6 was duly passed as follows:

“**THAT** Messrs. PricewaterhouseCoopers be re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting and that the Board of Directors be authorised to fix their remuneration.”

- (vii) Ordinary Resolution 7: Renewal of the Authority for Directors to Allot and Issue Shares

The Chairman announced the poll result in respect of Ordinary Resolution 7 which was carried as follows:

Poll Results	Number of Holdings	%
For	6,365,405,007	98.1740
Against	118,395,968	1.8260

The Chairman declared that Ordinary Resolution 7 was duly passed as follows:

“**THAT** pursuant to Section 76 of the Companies Act, 2016, the Directors be and are hereby given full authority to allot and issue shares in the Company, at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this resolution in any one financial year does not exceed 10% of the issued capital of the Company for the time being **AND THAT** the Directors be and are hereby given full authority to obtain approval for the listing of and quotation for the additional shares so issued on the Bursa Malaysia Securities Berhad **AND THAT** such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or at the expiry of the period within which the next Annual General Meeting is required to be held in accordance with the provisions of the Companies Act, 2016, whichever is the earlier.”

- (viii) Ordinary Resolution 8: Renewal of the Authority for Directors to Issue Shares in relation to the Dividend Reinvestment Scheme.

The Chairman announced the poll result in respect of Ordinary Resolution 8 which was carried as follows:

Poll Results	Number of Holdings	%
For	7,443,353,983	99.9133
Against	6,455,761	0.0867

The Chairman declared that Ordinary Resolution 8 was duly passed as follows:

“THAT pursuant to the Dividend Reinvestment Scheme (DRS) approved at the Extraordinary General Meeting held on 25 February 2013 and renewed at the Annual General Meeting held on 28 April 2017, approval be and is hereby given to the Company to allot and issue such number of new CIMB Shares for the DRS until the conclusion of the next Annual General Meeting, upon such terms and conditions and to such persons as the Directors may, in their absolute discretion, deem fit and in the interest of the Company **PROVIDED THAT** the issue price of the said new CIMB Shares shall be fixed by the Directors at not more than ten percent (10%) discount to the adjusted 5-day volume weighted average market price (VWAMP) of CIMB Shares immediately prior to the price-fixing date, of which the VWAMP shall be adjusted ex-dividend before applying the aforementioned discount in fixing the issue price and not less than the par value of CIMB Shares at the material time;

AND THAT the Directors and the Secretary of the Company be and are hereby authorised to do all such acts and enter into all such transactions, arrangements and documents as may be necessary or expedient in order to give full effect to the DRS with full power to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed or agreed to by any relevant authorities or consequent upon the implementation of the said conditions, modifications, variations and/or amendments, as they, in their absolute discretion, deem fit and in the best interest of the Company.”

- (ix) Ordinary Resolution 9: Renewal of the Authority for the Company to Purchase Own Shares.

The Chairman announced the poll result in respect of Ordinary Resolution 9 which was carried as follows:

Poll Results	Number of Holdings	%
For	7,446,171,558	99.9561
Against	3,267,895	0.0439

The Chairman declared that Ordinary Resolution 9 was duly passed as follows:

“THAT, subject to the Companies Act, 2016 (as may be amended, modified or re-enacted from time to time), the Company’s Articles of Association and the

requirements of the Bursa Malaysia Securities Berhad (Bursa Securities) and approvals of all the relevant governmental and/or regulatory authorities, the Company be and is hereby authorised to purchase such number of ordinary shares in the Company (Proposed Shares Buy-Back) as may be determined by the Board of Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Board of Directors may deem fit and expedient in the interest of the Company provided that the aggregate number of ordinary shares purchased and/or held pursuant to this resolution does not exceed 10% of the total issued and paid-up share capital of the Company at any point in time and an amount not exceeding the total retained earnings of approximately RM657 million based on the Audited Financial Statements for the financial year ended 31 December 2017 be allocated by the Company for the Proposed Shares Buy-Back **AND THAT** the ordinary shares of the Company to be purchased are proposed to be cancelled and/or retained as treasury shares and cancel the remainder of the shares **AND THAT** where such shares are held as treasury shares, the Directors of the Company may distribute the shares as dividends, re-sold on Bursa Securities, transfer the shares under the employees' share scheme or as purchase consideration or otherwise use the shares for such other purposes as the Minister may by order prescribe **AND THAT** the Board of Directors of the Company be and are hereby given full authority generally to do all acts and things to give effect to the Proposed Shares Buy-Back with the full power to assent to any conditions, modifications, revaluations and/or amendments (if any) as may be imposed by the relevant authority with full power to do all such acts and things thereafter on any part of the shares bought back in accordance with the Companies Act, 2016, Company's Articles of Association, Main Market Listing Requirements of Bursa Securities and any other rules and regulations that may be in force from time to time **AND THAT** such authority shall commence immediately upon passing of this ordinary resolution until:

- i. the conclusion of the next Annual General Meeting of the Company in 2019 at which time such authority shall lapse unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;
- ii. the expiration of the period within which the next Annual General Meeting after that date is required by law to be held; or
- iii. revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever is the earlier but not so as to prejudice the completion of purchase(s) by the Company before the aforesaid expiry date and, in any event, in accordance with the provisions of the guidelines issued by the Bursa Securities and/or any other relevant authorities.”

(x) Special Resolution 10: Adoption of the New Constitution of the Company

The Chairman announced the poll result in respect of Special Resolution 10 which was carried as follows:

Poll Results	Number of Holdings	%
For	7,449,806,146	99.9999
Against	3,598	0.0001

The Chairman declared that Special Resolution 10 was duly passed as follows:

“**THAT** approval be and is hereby given to revoke the existing Memorandum and Articles of Association of the Company with immediate effect and in place thereof, the proposed new Constitution of the Company as set out in the Circular to Shareholders dated 27 March 2018 accompanying the Company’s Annual Report 2017 for the financial year ended 31 December 2017 be and is hereby adopted as the Constitution of the Company **AND THAT** the Directors of the Company be and are hereby authorised to assent to any modification, variation and/or amendments as may be required by the relevant authorities and to do all acts and things and take all such steps as may be considered necessary to give full effect to the foregoing”

17. CLOSE OF MEETING

The Chairman then declared the 61st AGM of the Company closed and thanked all members present for their participation. The Chairman also thanked Management and everyone involved in making this a successful 61st AGM for CIMB.

There being no other business, the Meeting concluded at 11.15 a.m. with a vote of thanks to the Chair.

Confirmed

Dato’ Sri Nazir Razak
Chairman